

FINANCIAL STATEMENT REPORT

As of June 30, 2026

Unit: VND

INDICATORS	Code number	Explanation	30/06/2026	01/01/2026
1	2	3	4	5
A - SHORT-TERM ASSETS	100		2.807.743.748.578	2.664.373.763.173
I. Cash and cash equivalents	110		237.373.503.412	190.410.177.764
1. Cash	111		197.677.640.399	155.794.383.244
2. Cash equivalents	112		39.695.863.013	34.615.794.520
II. Short-term financial investments	120		216.724.064.585	230.912.900.000
1. Trading securities	121		-	
2. Provision for impairment of trading securities (*)	122		-	
3. Short-term investments held until maturity.	123		216.724.064.585	230.912.900.000
4. Provision for short-term investments held until maturity (*)	124		-	
5. Other short-term investments	125		-	
6. Provision for losses on other short-term investments (*)	126		-	
III. Short-term receivables	130		1.846.249.227.305	1.746.567.466.065
1. Short-term receivables from customers	131		1.710.031.893.918	1.628.115.678.568
2. Prepayment to short-term suppliers	132		93.106.573.116	79.326.369.271
3. Payments due according to the construction contract schedule.	134		-	
4. Other short-term receivables	135		88.909.726.168	81.798.391.918
5. Provision for doubtful short-term receivables (*)	136		- 45.798.965.897	- 42.672.973.692
6. Assets awaiting processing	137		-	
IV. Inventory	140		494.390.143.459	482.487.184.831
1. Inventory	141		553.366.922.280	541.420.004.480
2. Provision for inventory devaluation (*)	142		- 58.976.778.821	- 58.932.819.649
V. Short-term biological assets	150		-	-
1. Livestock raised for short-term, one-time production.	151		-	
2. Crops grown seasonally or for short-term, single-harvest production.	152		-	
3. Provision for short-term losses of biological assets (*)	153		-	
VI. Other current assets	160		13.006.809.817	13.996.034.513
1. Short-term deferred expenses	161		5.184.684.719	4.056.227.254
2. Deductible VAT	162		7.356.320.074	9.723.203.075
3. Taxes and other amounts due to the State	163		465.805.024	216.604.184
4. Government bond repurchase transactions	164		-	
5. Other current assets	165		-	
B - LONG-TERM ASSETS	200		158.642.396.256	161.565.564.368
I. Long-term receivables	210		7.884.814.101	9.526.938.759
1. Long-term receivables from customers	211		-	
2. Long-term upfront payment to the seller.	212		-	
3. Other long-term receivables	215		7.884.814.101	9.526.938.759
4. Provision for long-term doubtful receivables (*)	216		-	
II. Fixed Assets	220		63.354.257.879	62.084.285.841
1. Tangible fixed assets	221		58.547.368.197	57.148.244.947
- Original price	222		301.515.008.708	292.800.828.063
- Accumulated depreciation value (*)	223		- 242.967.640.511	- 235.652.583.116
2. Fixed assets under finance lease	224		-	
- Original price	225		-	
- Accumulated depreciation value (*)	226		-	
3. Intangible fixed assets	227		4.806.889.682	4.936.040.894
- Original price	228		9.191.342.758	9.191.342.758
- Accumulated depreciation value (*)	229		- 4.384.453.076	- 4.255.301.864
III. Long-term biological assets	230		-	-
1. Regularly raise livestock for product production.	231		-	
a) Livestock raised for periodic production that have not yet reached maturity.	232		-	
b) Livestock raised for regular production until they reach maturity.	233		-	
- Original price	234		-	
- Accumulated depreciation value (*)	235		-	
2. Livestock raised for a single, long-term product.	236		-	
3. Crops grown seasonally or for long-term, single-product harvesting.	237		-	
4. Provision for long-term losses of biological assets (*)	238		-	



INDICATORS	Code number	Explanation	30/06/2026	01/01/2026
IV. Investment Properties	240		54.390.620.556	56.821.267.290
- Original price	241		151.876.088.685	151.876.088.685
- Accumulated depreciation value (*)	242	-	97.485.468.129	95.054.821.395
V. Long-term work-in-progress assets	250		2.172.074.975	3.043.294.187
1. Long-term work-in-progress production and business costs	251		-	
2. Construction in progress costs	252		2.172.074.975	3.043.294.187
VI. Long-term financial investment	260		-	-
1. Investing in subsidiaries	261		-	-
2. Investing in joint ventures and affiliated companies.	262		12.769.655.880	12.769.655.880
3. Investing capital in other entities.	263		-	-
4. Provision for long-term investment losses in other entities (*)	264	-	12.769.655.880	12.769.655.880
5. Long-term investment holding until maturity.	265		-	-
6. Provision for long-term investments held to maturity (*)	266		-	-
VII. Other long-term assets	270		30.840.628.745	30.089.778.291
1. Long-term deferred costs	271		2.830.352.060	2.610.289.462
2. Deferred income tax assets	272		28.010.276.685	27.479.488.829
3. Long-term equipment, supplies, and spare parts.	273		-	-
4. Other long-term assets	274		-	-
5. Trade advantages	279		-	-
TOTAL ASSETS (280 = 100 + 200)	280		2.966.386.144.834	2.825.939.327.541
C - LIABILITIES	300		1.890.037.547.111	1.756.015.386.172
I. Short-term debt	310		1.876.350.642.555	1.742.371.917.039
1. Short-term payables to suppliers.	311		552.875.490.956	596.288.560.423
2. Short-term advance payment by the buyer	312		153.465.416.822	155.163.369.461
3. Dividends and profits must be paid.	313		16.941.729.689	1.374.429.689
4. Taxes and short-term payments to the State	314		26.227.177.863	34.552.681.434
5. Workers must be paid.	315		37.397.429.420	40.192.725.638
6. Short-term payables	316		161.423.262.224	148.662.305.617
7. Payment must be made according to the progress of the short-term construction	318		-	-
8. Short-term unearned revenue	319		-	-
9. Other short-term payables	320		14.788.625.634	13.008.506.763
10. Short-term loans and financial leases	321		893.472.634.654	742.782.600.922
11. Short-term provisions for liabilities	322		10.935.969.888	8.148.969.888
12. Reward and Welfare Fund	323		8.822.905.405	2.197.767.204
13. Price Stabilization Fund	324		-	-
14. Government bond repurchase transactions	325		-	-
II. Long-term debt	330		13.686.904.556	13.643.469.133
1. Long-term payment to the seller.	331		-	-
2. Buyers pay in advance for a long term.	332		-	-
3. Taxes and other long-term payments to the State.	333		-	-
4. Long-term costs	334		-	-
5. Long-term unearned revenue	337		-	12.000.000
6. Other long-term payables	338		-	-
7. Long-term loans and financial leases	339		-	-
9. Convertible bonds	340		-	-
10. Preferred stock	341		-	-
11. Deferred income tax payable	342		2.553.931.176	2.603.495.753
12. Long-term provisions for liabilities	343		11.132.973.380	11.027.973.380
13. Science and Technology Development Fund	344		-	-
D - EQUITY	400		1.076.348.597.723	1.069.923.941.369
1. Owner's equity contribution	411		811.944.630.000	811.944.630.000
- Common stock with voting rights	411a		811.944.630.000	811.944.630.000
- Preferred stock	411b		-	-
2. Capital surplus	412		39.728.981.618	39.728.981.618
3. Bond conversion option	413		-	-
4. Other owner's equity	414		-	-
5. Shares repurchased from oneself (*)	415		-	-
6. Revaluation difference of assets	416		-	-
7. Exchange rate differences	417		2.672.747.436	2.672.747.436
8. Development Investment Fund	418		57.146.601.778	56.913.907.299
9. Other funds belonging to equity capital	419		-	-
10. Undistributed after-tax profit	420		44.059.334.665	50.789.175.082
- Undistributed net profit accumulated up to the end of the previous period	420a		37.572.547.457	18.325.137.023

INDICATORS	Code number	Explanation	30/06/2026	01/01/2026
- Undistributed net profit for this period	420b		6.486.787.208	32.464.038.059
11. Non-controlling shareholder interests	429		120.796.302.226	107.874.499.934
TOTAL CAPITAL (440 = 300 + 400)	440		2.966.386.144.834	2.825.939.327.541

Dated 29 /07/2026

Preparer



Bui Viet Hoang

Chief Accountant



Tran Van Trinh

Deputy General Director




Bui Tuan Ngoc



PETROVIETNAM CHEMICAL AND SERVICES CORPORATION

Address: 6th Floor, Petroleum Institute Building, 167
Trung Kinh Street, Yen Hoa District, Hanoi**CONSOLIDATED BUSINESS PERFORMANCE REPORT**
Quarter II/2026

Unit: VND

TARGETS	Code number	Explanation	Quarter II/2026		Cumulative figures from the Southeast to the end of this period.	
			This year	Last year	This year	Last year
1	2	3	4	5	6	7
1. Revenue from sales and services	1		1.903.542.320.312	1.073.693.854.156	3.114.850.906.653	2.066.934.796.074
2. Revenue deductions	2		1.135.898.901	838.762.117	731.032.065	1.402.362.351
3. Net revenue from sales and services (10 = 01 - 02)	10		1.902.406.421.411	1.072.855.092.039	3.114.119.874.588	2.065.532.433.723
4. Cost of goods sold	11		1.774.122.215.338	993.264.628.799	2.904.414.522.093	1.927.868.536.832
5. Gross profit from sales and services (20 = 10-11)	20		128.284.206.073	79.590.463.240	209.705.352.495	137.663.896.891
6. Profit/loss from the sale and liquidation of investment properties	21		-	-	-	-
7. Financial operating revenue	22		6.011.102.465	5.628.425.868	10.492.037.308	10.972.822.116
8. Financial costs	23		20.691.257.938	3.514.445.359	33.798.153.352	9.031.435.738
- Including: Borrowing costs	24		16.594.076.615	2.166.105.013	28.541.869.652	6.514.459.009
9. Cost of goods sold	25		17.548.625.965	14.700.208.194	29.970.445.907	23.372.384.921
10. Business management costs	26		73.355.512.034	56.063.353.282	115.884.536.977	93.228.916.883
11. The share of profit or loss in a joint venture or associated company	27		-	-	-	-
12. Net profit from business operations (30 = 20 + 21 + (22 - 23) - (25 + 26) + 27)	30		22.699.912.601	10.940.882.273	40.544.253.567	23.003.981.465
13. Other income	31		110.380.470	2.809.290.496	431.582.472	3.345.538.605
14. Other expenses	32		564.903.842	997.146.513	4.438.125.908	2.199.312.850
15. Other profit (40 = 31 - 32)	40		454.523.372	1.812.143.983	4.006.543.436	1.146.225.755
16. Total accounting profit before tax (50 = 30 + 40)	50		22.245.389.229	12.753.026.256	36.537.710.131	24.150.207.220
17. Current Corporate Income Tax Expense	51		9.579.869.213	6.192.036.580	16.578.813.766	9.838.936.394
18. Deferred Corporate Income Tax Expense	52		652.221.412	1.386.442.196	26.294.020	(1.113.977.131)
19. Profit after corporate income tax (60 = 50 - 51 - 52)	60		12.013.298.604	7.947.431.872	19.932.602.345	15.425.247.957
20. Net profit after tax of the parent company	61		4.124.850.576	5.089.236.969	6.486.787.208	7.756.384.552
21. Net profit after tax attributable to non-controlling shareholders	62		7.888.448.028	2.858.194.903	13.445.815.137	7.668.863.405
22. Basic earnings per share (*)	70		44	3	73	14
23. Declining earnings per share (*)	71		-	-	-	-

Preparer



Bui Viet Hoang

Chief Accountant



Tran Van Trinh

Dated 29 /07/2026

Deputy General Director



Bui Tuan Ngoc

PETROVIETNAM CHEMICAL AND SERVICES CORPORATION

Address: 6th Floor, Petroleum Institute Building, 167 Trung Kinh Street, Yen Hoa District, Hanoi

CONSOLIDATED CASH FLOW STATEMENT

(Using the indirect method)

Unit: VND

TARGETS	Code number	This year	Last year
I. Cash flow from operating activities			
1. Profit before tax	01	36.537.710.131	24.150.207.220
2. Adjustments for the amounts		-	-
- Depreciation of fixed assets and investment properties	02	10.835.874.001	10.354.311.916
- Provisions	03	5.956.951.377	- 4.139.925.422
- Gains and losses from exchange rate differences resulting from the revaluation of monetary items denominated in foreign currencies.	04	168.007.752	321.095.464
Profit and loss from investment and financial activities	05	- 34.201.164.014	- 9.855.594.410
- Interest expense	06	28.541.869.652	6.514.459.009
- Other adjustments	07	- 50.940.316	-
3. Profit from business operations before changes in working capital.	08	47.788.308.583	27.344.553.777
- Increase or decrease in accounts receivable	09	- 99.047.946.626	- 284.332.699.753
- Increase or decrease in inventory	10	- 11.946.917.800	- 29.243.347.330
- Increases and decreases in liabilities (excluding interest payable and corporate income tax payable)	11	- 26.283.626.084	101.892.744.616
- Increase or decrease in deferred expenses.	12	- 1.348.520.063	- 1.949.163.925
- Increase or decrease in trading securities	13	-	-
- Interest expenses paid	14	- 26.055.597.597	- 5.688.054.324
- Corporate income tax already paid	15	1.995.837.529	- 8.186.356.499
- Other income from business operations	16	- 8.885.665	-
- Other expenses for business operations	17	- 20.808.293.337	- 4.251.078.107
Net cash flow from operating activities	20	- 135.715.641.060	- 204.413.401.545
II. Cash flow from investing activities			
1. Expenses for purchasing and constructing fixed assets and other long-term assets.	21	- 8.802.410.061	- 3.490.337.232
2. Proceeds from the liquidation and sale of fixed assets and other long-term assets.	22	190.909.091	-
3. Money spent on loans and purchasing debt instruments from other entities.	23	- 236.650.000.000	- 255.834.328.470
4. Proceeds from loan repayments and resale of debt instruments from other entities.	24	253.000.000.000	190.380.000.000
5. Funds spent on investment and capital contributions to other entities.	25	-	-
6. Recovered investment capital contributed to other entities.	26	-	-
7. Interest income from loans, dividends, and distributed profits.	27	8.795.710.700	10.731.371.000
Net cash flow from investing activities	30	16.534.209.730	- 58.213.294.702
III. Cash flow from financing activities			
2. Payment of capital contributions to owners, repurchase of issued shares.	32	-	-
3. Money received from borrowing	33	1.092.709.707.809	434.113.716.848
4. Loan principal repayment	34	- 942.060.790.077	- 394.929.124.703
5. Principal repayment of a financial lease	35	-	-
6. Dividends and profits paid to owners	36	-	-
Net cash flow from financing activities	40	166.136.327.732	39.184.592.145
Net cash flow during the period (50 = 20+30+40)	50	46.954.896.402	- 223.442.104.102
Cash and cash equivalents at the beginning of the period	60	190.410.177.764	420.927.811.897
The impact of changes in foreign exchange rates	61	8.429.246	87.941.248
Cash and cash equivalents at the end of the period (70 = 50+60+61)	70	237.373.503.412	197.573.649.043

Preparer

Chief Accountant

Dated 29 /07/2026

Deputy General Director



Bui Viet Hoang



Tran Van Trinh



Bui Tuan Ngoc

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

Quarter II/2026

I. CHARACTERISTICS OF BUSINESS OPERATIONS

1. Form of capital ownership: Joint Stock Company

State capital: 29,231,380 shares (36%)

Other capital: 51,963,083 shares (64%)

2. Business sectors: Industry, trade, services

3. Business lines: Production and trading of petrochemical products

4. Normal business production cycle: Years

5. The characteristics of a business's operations during the fiscal year affect its financial statements.

6. Business Structure

- Total number of subsidiaries: 6

+ Number of consolidated subsidiaries: 6

Number of non-consolidated subsidiaries: 0

- List of key consolidated subsidiaries:

+ DMC Petroleum Chemicals Joint Stock Company - Southern Region

Address: 24/8 Le Thanh Tong Street, Rach Dua Ward, Ho Chi Minh City, Vietnam

Parent company's ownership stake: 51%

Parent Company's Voting Rights: 51%

+ MI Vietnam Oil and Gas Services Co., Ltd.

Address: 99 Le Loi Street, Vung Tau Ward, Ho Chi Minh City, Vietnam

Parent company's ownership stake: 51%

Parent Company's Voting Rights: 51%

Drilling Fluids and Oilfield Services Company Limited (DMC)

Address: 35 30/4 Street, Tam Thang Ward, Ho Chi Minh City

Parent company's ownership stake: 100%

Parent Company's Voting Rights: 100%

+ PVChem-Tech Co., Ltd.

Address: 12th Floor, Vietnam Petroleum Institute, 167 Trung Kinh Street, Yen Hoa Ward, Hanoi

Parent company's ownership stake: 100%

Parent Company's Voting Rights: 100%

+ PVChem-CS Co., Ltd.

Address: 163 Hai Ba Trung Street, Xuan Hoa Ward, Ho Chi Minh City

Parent company's ownership stake: 100%

Parent Company's Voting Rights: 100%

+ PVChem Industrial Technical Services Co., Ltd.

Address: 12th Floor, Vietnam Petroleum Institute, 167 Trung Kinh Street, Yen Hoa Ward, Hanoi

Parent company's ownership stake: 100%

Parent Company's Voting Rights: 100%

- Subsidiaries excluded from the merger process: none

- A list of joint ventures and associated companies reflected in the consolidated financial statements using the equity method.

+ DMC - VTS Joint Venture Company Limited

Address: Phakhavok Village, Vilabouly District, Savannakhet Province, Laos

Ownership percentage: 38.61%

Voting percentage: 30%

List of jointly controlled entities that have ceased or do not apply the equity method when preparing consolidated financial statements.

Significant events affecting the Corporation's business operations during the reporting year.

II. ACCOUNTING PERIOD AND CURRENCY USED IN ACCOUNTING

1. Annual accounting period (Beginning January 1st and ending December 31st)

2. Statement on Compliance with Accounting Standards and Accounting Regulations

- PVChem's consolidated financial statements are prepared and presented in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, and other relevant current legal regulations.

III. STANDARDS AND APPLICABLE REGULATIONS

1. Applicable accounting system: The Enterprise Accounting System issued under Circular No. 43/2026/TT-BTC dated April 20, 2026, by the Minister of Finance.

2. Statement on Compliance with Accounting Standards and Regulations: The financial statements are prepared and presented in accordance with Vietnamese Accounting Standards and Regulations.

IV. ACCOUNTING POLICIES APPLIED

1. Principles for converting financial statements prepared in foreign currency to VND: The exchange rate applied when converting financial statements must comply with the guidelines of the Enterprise Accounting System (assets and liabilities)

2. Types of exchange rates applied in accounting

- The exchange rate published by the bank where the transaction takes place will be used as the recorded exchange rate.

The Vietcombank foreign exchange buying rate will be applied, which is the rate used to revalue cash and foreign currency deposits at the time of preparing the report.

- Apply Vietcombank's selling exchange rate when re-evaluating liabilities at the time of preparing the report.

3. Principles for determining the effective interest rate (interest rate) used for discounting cash flows.

4. Principles for recognizing cash and cash equivalents

- Bank deposits are demand deposits.

- Cash equivalents: Reflect short-term investments with a recovery period of no more than 3 months from the investment date, which are easily convertible into a specified amount of cash and have no risk in converting to cash at the time of rep

5. Accounting principles for financial investments

a) Trading securities;

b) Investments held until maturity

- The book value is the original cost.

- Basis for determining unrecoverable losses: according to current regulations

- Re-evaluate items that meet the definition of monetary items denominated in foreign currency.

c) Loans

d) Investing in subsidiaries; joint ventures, associated companies

6. Principles of accounting for accounts receivable

Criteria for classifying accounts receivable: By type of receivable (customer receivables, other receivables, intercompany receivables). Tracked in detail by original term, remaining term at the reporting date, by currency, and by each debtor.

- Accounts receivable are recorded in a manner that does not exceed the recoverable value.

- Method for establishing provisions for doubtful receivables: Implemented according to Circular 48/2019/TT-BTC dated August 8, 2019.

7. Principles of Inventory Recognition

- Inventory recognition principle: At cost.

- Inventory valuation method: Weighted average

- Inventory accounting method: Perpetual inventory
- Method for establishing provisions for inventory devaluation: According to the current regulations in Circular 48/2019/TT-BTC dated August 8, 2019.
- 8. Principles for recognizing and depreciating fixed assets
 - Principles for recording tangible and intangible fixed assets: Original cost is recorded at cost price.
 - Method of depreciation for tangible and intangible fixed assets: Straight-line
- 9. Accounting principles for biological assets: none
- 10. Accounting principles for business cooperation contracts.
 - A Business Cooperation Contract (BCC) is a business cooperation activity between parties based on a contract, without establishing an independent legal entity.
 - Capital contributions to the BCC contract are recorded in accordance with the nature of the transaction and the rights and obligations of the Corporation as stipulated in the business cooperation contract.
- For capital contributions of an investment nature, the Corporation records them under the financial investment item; liabilities, expenses, revenues, and profits are accounted for according to the Corporation's respective rights and obligations in
- Revenue, expenses, and business results from BCC contracts are recorded based on agreements between the contracting parties and in accordance with current legal regulations.
- 11. Accounting principles for deferred expenses.
 - Prepaid expenses include actual expenses incurred but related to the business results of multiple accounting periods and are gradually allocated to production and business expenses in accounting periods consistent with the benefit period.
- 12. Accounting principles for accounts payable to suppliers.
 - Accounts payable to suppliers are recorded at cost for the amount due for goods and services received from suppliers but not yet paid for at the time of reporting.
- 13. Accounting principles for dividend and profit payments.
 - Dividends and profits payable are recognized as liabilities based on the Resolution/Decision on profit distribution issued by the competent authority.
- 14. Principles for recognizing accrued expenses.
 - Accrued expenses are recognized for actual expenses incurred in connection with the reporting period but for which invoices have not yet been received or are not yet due for payment, based on reasonable estimates.
- 15. Principles for recognizing unearned revenue.
 - Unearned revenue reflects amounts received or expected to be received from customers but which do not yet qualify for recognition as revenue in the period. Unearned revenue is transferred to revenue in accordance with the timeframe for fu
- 16. Accounting principles for provisions for liabilities.
 - Provisions for liabilities are recognized when the Corporation has a current liability arising from events that have occurred, are likely to reduce economic benefits, and the value of that liability can be reliably estimated. The value of the provisio
- 17. Principles of accounting for deferred corporate income tax.
 - Deferred corporate income tax is determined on temporary differences between the book value and the taxable value of assets and liabilities according to current regulations.
- 18. Principles for recognizing loans and financial lease liabilities.
 - Loans and financial leases are recorded at their original cost at the time they are incurred.
 - Borrowing costs are recognized as financial expenses in the period or included in the cost of goods sold of the contract in accordance with current accounting standards.
- 19. Principles for recognizing and capitalizing borrowing costs.
 - Borrowing costs directly related to the investment in the construction or production of eligible assets under construction are capitalized into the asset's cost until the asset is put into use or completed.
- 20. Principles for recognizing convertible bonds: none
- 21. Principles for recognizing equity.
 - Owner's equity is recorded based on the actual capital contributed by shareholders/owners. Share premium is recorded as the difference between the issue price and the par value of the shares, as stipulated in current regulations. Other owner's
 - Revaluation differences of assets are recorded according to the decision of the competent authority and in accordance with current laws and regulations.
 - Exchange rate differences are recorded in accordance with current accounting standards and regulations.
 - Undistributed after-tax profit reflects the business results after corporate income tax and the profit distribution situation of the Corporation at the time of reporting.
- 22. Principles and methods for recognizing revenue and other income:
 - Sales revenue is recognized when the majority of the risks and benefits associated with ownership of the goods have been transferred to the buyer, the Corporation no longer holds the right to manage the goods as the owner, and the revenue ca
 - Revenue from providing services is recognized when the outcome of the transaction is determined based on the portion of work completed as of the reporting date.
 - Financial income includes interest on deposits, interest on loans, dividends, distributed profits, and other financial income recognized when there is a likelihood of obtaining economic benefits and it can be reliably determined.
- Other income refers to income generated outside the normal business operations of the Corporation and is recognized when the income can be reliably determined.
- 23. Accounting principles for revenue deductions.
 - Revenue deductions, including trade discounts, sales allowances, and returned goods, are recognized in accordance with revenue generated during the period, as per current regulations.
- 24. Principles of cost of goods sold accounting.
 - The cost of goods sold is recorded in accordance with revenue for the period and fully reflects the actual costs of goods and services consumed.
- 25. Principles of accounting for financial costs.
 - Financial expenses include interest expenses, exchange rate losses, and other financial expenses recognized as expenses in the period in accordance with current regulations.
- 26. Principles of accounting for selling expenses and administrative expenses.
 - Selling expenses and administrative expenses are recorded in accordance with the matching principle to the revenue generated during the period and fully reflect the actual expenses incurred.
- 27. Accounting principles for the sale and disposal of fixed assets and investment properties.
 - Profits or losses arising from the sale or disposal of fixed assets and investment properties are determined by the difference between the income earned and the remaining value of the assets plus related expenses, and are recorded in the busine:
- 28. Principles and methods for recognizing current corporate income tax expense (including additional corporate income tax expense as required by global minimum tax regulations) and deferred corporate income tax expense.
 - Current corporate income tax expense is determined based on taxable income and the current corporate income tax rate at the end of the accounting period.
 - Deferred corporate income tax expense is recognized on temporary differences between the book value and taxable value of asset and liability items in accordance with current regulations.
- 29. Other accounting principles and methods.
 - Other accounting principles and methods are applied in accordance with accounting standards, current enterprise accounting regulations, and relevant legal provisions.
- 30. Principles and methods for preparing consolidated financial statements
 - Consolidated financial statements are prepared on the basis of consolidating the financial statements of the parent company and its subsidiaries in accordance with current regulations.
 - Intercompany transactions, internal balances, revenue, expenses, and unrealized profits arising between units within the Corporation are excluded during consolidation.

V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE BALANCE SHEET

1. CASH AND CASH EQUIVALENTS

Item	End of term			Beginning of the year		
	VND	n currency (Original cu	Total (After conversion	VND	n currency (Original cu	Total (After conversion)
- Cash	2 552 190 262	6 243	2 714 965 682	2 065 338 218		2 065 338 218
- Demand deposits (Detailed explanation of demand deposit balances by bank, accounting f	191 723 594 932	122 189	194 962 674 717	153 729 045 026		153 729 045 026
Demand deposits at VCB						
+ Demand deposit accounts at BIDV						
+ Demand deposit accounts at VIB						
+ Demand deposit accounts at MB Bank						
+ Demand deposit accounts at PVComBank				14 494 153 622	\$352.53	14 503 346 547
+ Demand deposits at other banks				127 920 119 437	433546 USD	139 225 698 479
- Money is in transit						
- Cash equivalents: (Detailed explanation of the balance of time deposits with maturities of f	39 695 863 013		39 695 863 013	34 615 794 520		34 615 794 520
+ Bank deposits at VCB for less than 3 months						
+ Bank deposits with a term of less than 3 months at BIDV						
+ Bank deposits under 3 months at VIB						
+ Bank deposits under 3 months at MB						
Bank deposits under 3 months at PVComBank						
+ Bank deposits of less than 3 months at other banks				34 615 794 520		34 615 794 520
Add	233 971 648 207	128 431	237 373 503 412	190 410 177 764		190 410 177 764

- Cash equivalents reflect deposits at domestic credit institutions with an original term of no more than 3 months.

2. FINANCIAL INVESTMENTS

n/ Investment held until maturity	End of term			Beginning of the year		
	Original price	Recoverable value	Reserve value	Original price	Recoverable value	Reserve value
- Short term	216 724 064 585	216 724 064 585		230 912 900 000	230 912 900 000	

+ Time deposits with terms from 3 months to 1 year (details of each short-term time deposit)	216 724 064 585	216 724 064 585		230 912 900 000	230 912 900 000
+ Time deposits exceeding 3 months at VCB					
+ Time deposits exceeding 3 months at SHB	136 773 290 409	136 773 290 409			
+ Time deposits exceeding 3 months at VIB	20 000 000 000	20 000 000 000			
+ Time deposits exceeding 3 months at MB	25 457 958 904	25 457 958 904			
+ Time deposits exceeding 3 months at PVCombank	11 409 859 569	11 409 859 569		93 000 000 000	93 000 000 000
+ Time deposits exceeding 3 months at other banks	23 082 955 703	23 082 955 703		137 912 900 000	137 912 900 000
+ Bonds					
+ Other investments					
- Long term					
Add	216 724 064 585	216 724 064 585		230 912 900 000	230 912 900 000

This reflects deposits with original terms exceeding 3 months and remaining terms not exceeding 12 months from the reporting date.

Investments held until maturity, including VND 8,600,000,000 deposited at Vietnam Modern One-Member Limited Liability Bank (formerly Ocean Commercial One-Member Limited Liability Bank), are subject to usage restrictions.

b/ Capital investment in other entities (details of each investment by ownership percentage)	End of term			Beginning of the year		
	Original price	Recoverable value	Reserve value	Original price	Recoverable value	Reserve value
- Investing in subsidiaries	476 588 300 006	476 588 300 006		458 738 300 006	458 738 300 006	
MI Vietnam Oil and Gas Services Co., Ltd.	63 338 300 006	63 338 300 006		63 338 300 006	63 338 300 006	
Drilling Fluids and Oilfield Services Company Limited (DMC)	120 000 000 000	120 000 000 000		120 000 000 000	120 000 000 000	
DMC Petroleum Chemicals Joint Stock Company - Southern Region	38 250 000 000	38 250 000 000		20 400 000 000	20 400 000 000	
PVChem-Tech Co., Ltd.	70 000 000 000	70 000 000 000		70 000 000 000	70 000 000 000	
PVChem-CS Co., Ltd.	125 000 000 000	125 000 000 000		125 000 000 000	125 000 000 000	
PVChem-ITS Co., Ltd.	60 000 000 000	60 000 000 000		60 000 000 000	60 000 000 000	
- Investing in joint ventures and affiliated companies.	12 769 655 880		- 12 769 655 880	12 769 655 880		- 12 769 655 880
DMC-VTS Joint Venture Company Limited (*)	12 769 655 880		- 12 769 655 880	12 769 655 880		- 12 769 655 880
- Investing in other entities						

During the period, the Corporation's subsidiaries, joint ventures, and associated companies maintained stable production and business operations. Investments in subsidiaries were consolidated in accordance with current regulations.

- During the period, key transactions between the Corporation and its subsidiaries, joint ventures, and associated companies mainly included the purchase and sale of goods, provision of services, accounts receivable and payable, and transaction.

(*) In accordance with Resolution No. 582/NQ-PVChem dated May 17, 2023 and Resolution No. 586/NQ-PVChem dated May 19, 2023, the Corporation is in the process of seeking investors to transfer its stake in DMC-VTS Joint Venture Co.

3. Accounts Receivable from Customers

Item	End of term		Beginning of the year	
	Book value	Reserve value	Book value	Reserve value
a/ Short-term accounts receivable from customers	1710 031 893 918	-27 818 917 979	1628 115 678 568	-28 863 574 524
- Details of customer receivables account for 10% or more of total customer receivables.	953 020 763 510		1172 476 790 080	
Domestic Oil and Gas Exploration and Production Corporation, Block 05.1a	510 300 000		108 575 239 863	
Nghi Son Refinery and Petrochemical Company Limited	124 889 408 242		231 171 167 958	
Stavian Industrial Metals Joint Stock Company	467 526 685 154		309 406 164 768	
STAVIAN Chemical Joint Stock Company	360 094 370 114		523 324 217 491	
- Other accounts receivable from customers	757 011 130 408	-27 818 917 979	455 638 888 488	-28 863 574 524
b/ Long-term accounts receivable from customers				
c/ Accounts receivable from related parties (details for each party)	514 889 300 393	-2 945 714 038	638 290 066 518	-4 255 238 104
Nghi Son Refinery and Petrochemical Company Limited	124 889 408 242		231 171 167 958	
Vietnam National Energy and Industry Corporation - Operator of Blocks 01/97 & 02/97	11 618 160 902		20 206 416 556	
Vietsovetro Vietnam-Russia Joint Venture Production Sharing Contract for Oil and Gas Block 09	62 229 820 777		62 362 874 368	
Vietsovetro, a Vietnamese-Russian joint venture.	58 394 524 705		57 914 906 072	
Domestic Oil and Gas Exploration and Production Corporation, Block 05.1a	510 300 000		108 575 239 863	
Cuu Long Joint Venture Operating Company	72 265 097 395		14 167 559 952	
Vietnam Oil Corporation - JSC			33 963 072 000	
PTSC Technical Services Joint Stock Company	25 967 056 476		13 798 254 786	
Vietnam National Energy and Industry Corporation - Operator of Blocks 01 & 02			9 065 552 400	
Binh Son Refining and Petrochemical Joint Stock Company	28 665 900 546		20 718 703 750	
Other stakeholders	130 349 031 350	-2 945 714 038	66 346 318 813	-4 255 238 104

4. SHORT-TERM PREPAYMENT TO SELLERS

Item	End of term		Beginning of the year	
	Book value	Preventive	Book value	Preventive
Details of advance payments to suppliers account for 10% or more of the total advance payments to suppliers.				
Biofarm Vietnam Joint Stock Company	50 547 780 000	- 4 170 648 750	38 954 606 250	
- Advance payments to other vendors	42 558 793 116	- 13 809 399 168	40 371 763 021	-13 809 399 168
Total	93 106 573 116	-17 980 047 918	79 326 369 271	-13 809 399 168
This includes: Advance payments to related parties.	9 553 515 573	-8 771 274 472	8 771 274 472	-8 771 274 472
Quang Ngai PTSC Petroleum Services Joint Stock Company	618 241 101			
DK Securities Joint Stock Company	110 000 000			
Vietnam National Energy and Industry Corporation	54 000 000			
Other stakeholders	8 771 274 472	- 8 771 274 472	8 771 274 472	- 8 771 274 472

5. OTHER RECEIVABLES

Item	End of term		Beginning of the year	
	Book value	Preventive	Book value	Preventive
Dividends and distributed profits must be collected.	-			
- Deposit, collateral	62.933.069.722		47 633 087 919	
- Lend	-			
- Payments made on behalf of others	-			
- Advance payment	3.293.720.336		3 961 060 855	
- Accrued interest	-		5 291 386 712	
- Other receivables	22.498.936.110		24 139 701 961	
This includes: Short-term receivables from related parties.	12 237 181 519		3 975 899 311	
- Deposit and pledge at PVComBank				
- PTSC Thanh Hoa Technical Services Joint Stock Company	12 237 181 519		3 975 899 311	
Nghi Son Refinery and Petrochemical Company Limited				
b/ Long term	7 884 814 101		9 526 938 759	
- Deposit, collateral	7 884 814 101		9 526 938 759	
- Other receivables				

This includes: Long-term receivables from related parties.				
- Long-term deposits and collateral at PVComBank				
c) Receivables from BCC contracts that the enterprise jointly controls.				
Add				

6. ASSETS PENDING PROCESSING

Item	End of term		Beginning of the year	
	Quantity	Value	Quantity	Value
a/ Money				
b/ Inventory				
c/ Fixed assets				
d/ Other assets				
Add				

7. BAD DEBTS

Item	End of term			Beginning of the year		
	Original price	Recoverable value	Preventive	Original price	Recoverable value	Preventive
A. Short-term receivables from customers	29 893 895 421	2 074 977 442	-27 818 917 979	31 383 672 040	2 520 097 516	-28 863 574 524
Hoang Phat Import Export Trading and Services Co., Ltd.	5 567 000 000	1 670 100 000	-3 896 900 000	5 667 000 000	1 700 000 000	-3 967 000 000
DMC-VTS Joint Venture Company Limited	6 209 044 462		-6 209 044 462	6 209 044 462		-6 209 044 462
Phuc An Petroleum Trading and Service Company Limited	4 839 488 314		-4 839 488 314	4 839 488 314		-4 839 488 314
Plastic Packaging Import and Export Company Limited	2 838 995 257		-2 838 995 257	2 838 995 257		-2 838 995 257
Hanoi Petroleum Construction Joint Stock Company	2 737 079 920		-2 737 079 920	2 737 079 920		-2 737 079 920
Minh Xuan Joint Stock Company	1 745 273 640		-1 745 273 640	1 745 273 640		-1 745 273 640
Vietnam Petrochemical and Fiber Corporation	1 395 178 022		-1 395 178 022	1 395 178 022		-1 395 178 022
Vietnam National Oil and Gas Exploration and Production Corporation - Project: Oil and gas				1 305 575 110		-1 305 575 110
Other subjects	4 561 835 806	404 877 442	-4 156 958 364	4 646 037 315	820 097 516	-3 825 939 799
B. Prepayment to short-term suppliers	49 698 679 168	31 718 631 250	-17 980 047 918	13 809 399 168		-13 809 399 168
DMC-VTS Joint Venture Company Limited	8 771 274 472		-8 771 274 472	8 771 274 472		-8 771 274 472
Vietnam Industrial Steel Corporation	2 005 169 290		-2 005 169 290	2 005 169 290		-2 005 169 290
Truong Thinh Company Limited	1 782 116 825		-1 782 116 825	1 782 116 825		-1 782 116 825
BioFarm Vietnam Co., Ltd.	35 889 280 000	31 718 631 250	-4 170 648 750			
Other subjects	1 250 838 581		-1 250 838 581	1 250 838 581		-1 250 838 581
Add	79 592 574 589	33 793 608 692	-45 798 965 897	45 193 071 208	2 520 097 516	-42 672 973 692

8. INVENTORY

Item	End of term		Beginning of the year	
	Original price	Preventive	Original price	Preventive
1. Goods are in transit.	59 303 608 674		23 942 242 694	
2. Raw materials	9 041 675 024	- 127,022,307,00	14 431 096 633	- 127 022 307
3. Tools and equipment	1 830 261 962	- 174,995,741,00	1 828 368 266	- 174 995 741
4. Work-in-progress production costs	78 309 375 093	-	69 443 034 569	
5. Finished product	15 925 455 344	-	3 494 464 237	
6. Goods	239 144 745 116	- 58,674,760,773,00	298 612 937 856	- 58 630 801 601
7. Goods sent for sale	149 811 801 067	-	129 667 860 225	
8. Raw materials and supplies in bonded warehouses.				
Total	553,366,922,280	- 58,976,778,821,00	541,420,004,480	(58,932,819,649)

- Raw material and supply costs are allocated to each type of product and service based on actual consumption norms, production volume, and the characteristics of each unit's production and business operations, ensuring compliance with the

At the end of the period, the Corporation reviewed and assessed the quality of inventory. Some slow-moving inventory items mainly arose from decreased market demand, changes in technical requirements, or inventory serving completed/unst

- At the end of the period, inventory used as collateral/security for loans and debt obligations (if any) is implemented according to credit agreements signed with credit institutions and is monitored and managed in accordance with current regul

The provision for inventory devaluation is made or reversed based on the assessment of the net realizable value of inventory at the time of preparing the financial statements. During the period, the Corporation makes additional provisions for it

9. LONG-TERM UNFINISHED ASSETS

Target	End of term		Beginning of the year	
	Original price	Recoverable value	Original price	Recoverable value
a/ Long-term work-in-progress production and business costs				
b/ Construction in progress (details for projects accounting for 10% or more of the total construction value)	2 172 074 975	2 172 074 975	3 043 294 187	3 043 294 187
- Shopping				
- Basic construction	2 172 074 975	2 172 074 975	3 043 294 187	3 043 294 187
- Regular repair and maintenance				
- Upgrading and renovating fixed assets				
Add				

10. Increases and Decreases in Tangible Fixed Assets

Item	Houses, buildings	Machines device	Vehicle transportation, transmis	TB tools manage	Fixed Assets other	Total
A. Original cost of tangible fixed assets						
1. Beginning balance	62 397 816 904	183 428 841 842	25 318 545 651	3 656 117 547	17 999 506 119	292,800,828,063
- Purchase during the period		1 630 126 536	6 730 322 633	410 566 666		8,771,015,835
- Capital investment completed	841 866 944	170 127 040				1,011,993,984
- Other increases						-
- Switch to investment real estate						-
- Liquidation, sale			1 068 829 174			1,068,829,174
- Other discounts:						-
2. Ending balance	63 239 683 848	185 229 095 418	30 980 039 110	4 066 684 213	17 999 506 119	301,515,008,708
B. Accumulated depreciation value						
1. Beginning balance	48 855 821 807	156 156 604 839	17 593 193 318	2 122 020 032	10 924 943 120	235 652 583 116
- Depreciation during the period	664 170 419	5 369 105 977	1 036 530 110	225 685 751	1 088 394 312	8 383 886 569
- Other increases						
- Switch to investment real estate						
- Liquidation, sale			1 068 829 174			1 068 829 174
- Other discounts:						

2. Ending balance	49 519 992 226	161 525 710 816	17 560 894 254	2 347 705 783	12 013 337 432	242 967 640 511
C. Remaining value of tangible fixed assets						
- Remaining value As of New Year's Day	13.541.995.097	27.272.237.003	7.725.352.333	1.534.097.515	7.074.562.999	57 148 244 947
- Remaining value At the end of the period	13.719.691.622	23.703.384.602	13.419.144.856	1.718.978.430	5.986.168.687	58 547 368 197
D. Original cost of fixed assets that are still in use after depreciation has ended.	39 612 781 429	76 925 036 493	12 248 680 918	2 080 327 820	41 000 000	130 907 826 660
E. Year-end cost of tangible fixed assets used as collateral for loans.						

11. Increases and Decreases in Intangible Fixed Assets

Item	Land use rights	Computer software	Trademark	Copyright, patent	Other intangible asset	Total
A. Valuation of intangible fixed assets						
1. Beginning balance	6 189 231 696	1 362 286 180		1 639 824 882		9 191 342 758
- Purchase within the year						
- Created internally within the company						
- Increase due to business mergers						
- Other increases						
- Liquidation, sale						
- Shift to investment real estate						
- Other discounts						
2. Ending balance	6 189 231 696	1 362 286 180		1 639 824 882		9 191 342 758
B. Accumulated depreciation value						
1. Beginning balance	1 402 731 614	1 273 856 488		1 578 713 762		4 255 301 864
- Depreciation during the year	94 685 646	11 548 902		22 916 664		129 151 212
- Other increases						
- Liquidation, sale						
- Other discounts						
2. Ending balance	1 497 417 260	1 285 405 390		1 601 630 426		4 384 453 076
C. Remaining value of intangible fixed assets						
- Remaining value As of New Year's Day	4 786 500 082	88 429 692		61 111 120		4 936 040 894
- Remaining value At the end of the period	4 691 814 436	76 880 790		38 194 456		4 806 889 682
D. Original cost of assets that are still in use after depreciation has ended.		1 131 297 180		1 502 324 882		2 633 622 062
E. The final cost of assets used as collateral for loans.						

12. INCREASE/DECREASE IN INVESTMENT (RENTAL) PROPERTIES:

Item	Home	Machinery and equipment	Vehicle VT transmission	TB tools manage	Rights land use	Total
A. Original cost of investment property						
1. Beginning balance	77 336 499 068	36 642 825 135	12 966 633 458	272 580 000	24 657 551 024	151 876 088 685
- Purchase during the period						
- Other increases: Transfer from fixed assets						
- Switch to investment real estate						
- Liquidation, sale						
- Other discounts:						
2. Ending balance	77 336 499 068	36 642 825 135	12 966 633 458	272 580 000	24 657 551 024	151 876 088 685
B. Accumulated depreciation value						
1. Beginning balance	45 350 429 264	27 918 649 612	12 966 633 458	266 666 000	8 552 443 061	95 054 821 395
- Depreciation during the period	1 463 212 338	654 215 010		4 999 998	308 219 388	2 430 646 734
- Other increases: Transfer from fixed assets						
- Switch to investment real estate						
- Liquidation, sale						
- Other discounts:						
2. Ending balance	46 813 641 602	28 572 864 622	12 966 633 458	271 665 998	8 860 662 449	97 485 468 129
C. Residual value of investment real estate						
- Remaining value As of New Year's Day	31 986 069 804	8 724 175 523		5 914 000	16 105 107 963	56 821 267 290
- Remaining value At the end of the period	30 522 857 466	8 069 960 513		914 002	15 796 888 575	54 390 620 556
D. Original cost of assets that are still in use after depreciation has ended.	5 716 460 910	10 790 040 600	12 966 633 458	212 580 000		29 685 714 968
E. The final cost of assets used as collateral for loans.						

13. COSTS UNDER ALLOCATION

Item	End of term	Beginning of the year
a/ Short-term (detailed by item)	5 184 684 719	4 056 227 254
- Prepaid expenses for operating leases of fixed assets		
- Tools and equipment issued for use		
- Borrowing costs		
- Other expenses (please detail if they are substantial)	5 184 684 719	4 056 227 254
b/ Long term	2 830 352 060	2 610 289 462
- Insurance costs		
- Other expenses (please detail if they are substantial)	2 830 352 060	2 610 289 462
Add	8 015 036 779	6 666 516 716

14. LOANS AND FINANCIAL LEASING DEBTS

Item	PRINCIPAL LOAN				INTEREST			
	Principal at the end of the term	Principal received during the term	Principal repayment within the term	Principal at the beginning of the term	Payable at the end of the term	Interest accrued during the term	Interest paid during the term	Payable at the beginning of the term
a/ Short-term loans	893 472 634 654	1 092 750 823 809	942 060 790 077	742 782 600 922	14 034 626 690	28 541 869 652	26 207 005 022	11 699 762 060
Parent Company								
Short-term VND loans from VIB	74.206.513.700,00	74.206.513.700,00			622.623.146,00	1.800.000.000,00	1.177.376.854,00	
Short-term VND loan from	5.168.851.380,00		344.185.777.562,00	349.354.628.942,00	13.807.206,00	118.162.107,00	5.315.100.502,00	5.447.069.815,00
Short-term VND loans from	55.248.694.722,00	29.412.613.322,00	93.454.176.956,00	119.290.258.356,00	451.794.209,00	99.802.762,00	1.970.885.674,00	2.322.877.121,00
Short-term VND loans - PVCombank	127.321.218.602,00	219.890.530.496,00	92.569.311.894,00		2.280.989.616,00	5.296.034.421,00	3.015.044.805,00	
Short-term VND loans from Maritime	23.293.995.890,00	23.293.995.890,00			615.089.130,00	615.089.130,00	-	
Short-term VND loans from MB-	99.996.767.620,00	99.996.767.620,00			1.160.480.030,00	2.837.248.771,00	1.676.768.741,00	
Short-term USD loan - VIB SGD	56.882.904.000,00	56.882.904.000,00			3.028.306.142,00	3.398.592.536,00	370.286.394,00	
DMC Southern Region								
Short-term VND loan from VCB Bank	19.756.118.913,00	40.170.024.444,00	23.947.533.166,00	3.533.627.635,00	95.970.884,00	451.344.766,00	362.259.471,00	6.885.589,00
DMC								
Short-term VND loans from Vietcombank	-	7.049.296.569,00	7.049.296.569,00		-	36.623.800,00	36.623.800,00	
PVChem Tech								
Short-term VND loans from Vietcombank	-	16.744.936.256,00	21.108.733.496,00	4.363.797.240,00				

Short-term VND loans from Vietinbank	13.327.276.407,00	18.788.022.127,00	10.558.395.840,00	5.097.650.120,00		239.481.898,00	239.481.898,00	
PVChem-CS								
Short-term VND loans from Vietcombank	46.511.558.617,00	80.512.313.917,00	89.501.917.300,00	55.501.162.000,00	606.152.395,00	2.294.769.533,00	1.918.883.292,00	230.266.154,00
Short-term VND loans from VIB Da Nang	222.056.785.554,00	179.875.872.949,00	138.139.707.814,00	180.320.620.419,00	2.240.687.857,00	6.142.589.251,00	7.355.307.784,00	3.453.406.390,00
Short-term VND loans from MB Bank	50.000.000.000,00	61.545.939.480,00	11.545.939.480,00	-	1.470.684.932,00	1.573.681.039,00	102.996.107,00	
Short-term VND loans from VietinBank	99.701.949.249,00	184.381.093.039,00	110.000.000.000,00	25.320.856.210,00	1.448.041.143,00	3.874.773.852,00	2.665.989.700,00	239.256.991,00
Short-term loans from VIB Bank	353 146 203 254	310 965 290 649	138 139 707 814	180 320 620 419	5 891 617 145	11 341 181 787	8 902 971 032	3 453 406 390
Short-term loans from BIDV	5 168 851 380		344 185 777 562	349 354 628 942	13 807 206	- 118 162 107	5 315 100 502	5 447 069 815
Short-term loans from VCB	121 516 372 252	150 094 951 683	206 903 627 422	178 325 047 991	1 153 917 488	2 845 917 061	4 252 028 437	2 560 028 864
Short-term loans - MB	149 996 767 620	161 542 707 100	11 545 939 480		2 631 164 962	4 410 929 810	1 779 764 848	
Short-term loans - VietinBank	113 029 225 656	203 169 115 166	120 558 395 840	30 418 506 330	1 448 041 143	4 114 255 750	2 905 471 598	239 256 991
Short-term loans - PVCombank	127 321 218 602	219 890 530 496	92 569 311 894		2 280 989 616	5 296 034 421	3 015 044 805	
Short-term loans - Other	23 293 995 890	47 088 228 715	28 158 030 065	4 363 797 240	615 089 130	651 712 930	36 623 800	
b/ Long-term loans								
Add	893 472 634 654	1 092 750 823 809	942 060 790 077	742 782 600 922	14 034 626 690	28 541 869 652	26 207 005 022	11 699 762 060

15. Amount payable to the seller

Item	End of term	Beginning of the year
n/ Short-term accounts payable to suppliers	552 875 490 956	596 288 560 423
- Details for each individual account for 10% or more of the total amount payable.		
Binh Son Refining and Petrochemical Joint Stock Company	34 717 228 452	22 947 833 437
Quang Ngai PTSC Petroleum Services Joint Stock Company	5 103 000	42 392 506 806
PETROLEUM ENGINEERING MAINTENANCE AND REPAIR JOINT STOCK COMPANY	24 882 856 043	42 235 212 906
Thuan Duc Joint Stock Company	38 421 149 040	51 894 632 880
HKT Trading and Service Company Limited	28 133 489 260	15 209 933 396
Viet Tri Chemical Joint Stock Company	36 342 608 749	72 910 260 821
Green House Vietnam Co., Ltd.	77 861 775 027	
VINOMIG SINGAPORE PTE, LTD	30 645 007 380	
Oilfield International Equipment and Supplies FZE	44 400 991 641	1 028 334 116
Hoa Viet Chemical and Equipment Trading Company Limited	20 015 099 988	
- Payment must be made to other parties.	217 450 182 376	348 698 180 177
b/ Long-term accounts payable to suppliers		
c/ Amount of overdue debt that remains unpaid		
d/ Payments to related parties (details for each party)	86 936 100 540	138 324 146 794
Binh Son Refining and Petrochemical Joint Stock Company	34 717 228 452	22 947 833 437
Branch of Vietnam Gas Corporation - Joint Stock Company - Gas Products Trading Company	8 881 646 911	14 994 483 517
Petroleum Engineering Maintenance and Repair Joint Stock Company	24 882 856 043	42 235 212 906
Other related companies	18 454 369 134	58 146 616 934

16. BUYER PAYS IN ADVANCE

Item	End of term	Beginning of the year
BUYER PAYS IN ADVANCE	153 465 416 822	155 163 369 461
In this case: Buyers who pay in advance are the relevant parties (details for each party).		
Vietnam National Energy and Industry Corporation	17 835 904 373	9 004 983 796
Vietnam Oil and Gas Pipeline Coating Joint Stock Company	7 012 582 490	6 490 622 563
Long Phu 1 Oil and Gas Power Project Management Board	8 707 424 000	
Quang Ngai PTSC Petroleum Services Joint Stock Company	1 927 214 900	1 927 214 900
	188 682 983	587 146 333

17. DIVIDENDS AND PROFITS TO BE PAID

Item	End of term	Increase in occurrence	Decrease in value	Beginning of the year
- Dividends payable by Petrovietnam				
- Dividends payable by SLB	13 999 300 000	13 999 300 000		
- Dividends payable to other non-controlling shareholders	2 942 429 689	1 568 000 000		1 374 429 689
Total	16 941 729 689	15 567 300 000		1 374 429 689

18. TAXES AND OTHER PAYMENTS TO THE GOVERNMENT

Item	Beginning of the year	Amount payable during the year	Actually paid during	End of term
- Value Added Tax	9 846 676 484	26 306 523 338	26 666 153 693	9 487 046 129
- Value Added Tax (VAT) on imported goods	-	33 436 153 606	33 436 153 606	
- Import and export taxes	-	3 253 038 865	3 253 038 865	
Corporate Income Tax	21,817,794,596	16 578 813 766	25 044 882 314	13 351 726 048
- Personal Income Tax	2 419 468 708	14 519 654 262	14 016 522 408	2 922 600 562
- Resource tax				
- Property tax		6 625 200	6 625 200	
- Land lease fees		2 214 734 022	2 214 734 022	
- Contractor tax	252 137 362	1 646 376 619	1 898 513 981	
- Environmental tax				
- Business license tax				
- Other taxes	-	297 706 362	297 706 362	
- Fees and charges	-	214 280 000	214 280 000	
Add	34 336 077 150	98 473 906 040	107 048 610 451	25 761 372 739
In there:				
- Taxes and other amounts receivable from the State	216 604 184			465 805 024
- Taxes and other payments due to the government.	34 552 681 434			26 227 177 863

19/ COSTS TO BE PAID

Item	End of term	Beginning of the year
n/ Short term	161 423 262 224	148 662 305 617

- Interest payable	14 034 626 690	3 922 929 535
- Fees payable related to LC UPAS		7 769 946 936
- Costs payable for purchasing technical services	33 929 380 856	27 022 078 223
- Costs payable for purchasing goods	29 173 539 396	45 005 322 941
- Trade discount for goods sold		13 494 039 792
- Other provisions	84 285 715 282	51 447 988 190
This includes: Costs payable to related parties.	2 280 989 616	
- Interest payable to PYCombank	2 280 989 616	
- ...		
b/ Long term		
- Interest		
- Other items		
Add	161 423 262 224	148 662 305 617

20. OTHER PAYABLES

Item	End of term	Beginning of the year
a/ Short term	14 788 625 634	13 008 506 763
- Surplus assets awaiting resolution	7 675 450 703	
- Trade union funds	419 119 144	349 184 129
- Social insurance	476 284 031	
- Health insurance	82 905 975	
Unemployment insurance	32 404 776	
- Accepting short-term deposits and collateral.	291 375 000	
- Other payables and liabilities	5 811 086 005	12 659 322 634
b/ Long term		
- Accepting long-term deposits and collateral.		
- Other payables and liabilities		

21. UNREALIZED REVENUE

Item	End of term	Beginning of the year
a/ Short term		
- Revenue received in advance		
- Other unearned revenue		
b/ Long term		
- Revenue received in advance		
- Other unearned revenue		12 000 000
c/ The possibility of not being able to fulfill the contract with the customer (details of each item, reasons for inability to fulfill)		
Add		

22. PROVISIONS FOR LIABILITIES

Item	End of term	Beginning of the year
a/ Short term	10 935 969 888	8 148 969 888
- Warranty backup		
- Provision for severance pay		
- Other contingency plans	10 935 969 888	8 148 969 888
b/ Long term	11 132 973 380	11 027 973 380
- Warranty backup		
- Provision for severance pay	11 132 973 380	10 798 584 959
- Other contingency plans		229 388 421

23. Deferred Income Tax Assets and Deferred Income Tax Payable

Item	End of term	Beginning of the year
a/ Deferred income tax assets		
- The corporate income tax rate used to determine the value of deferred income tax assets.	20%	20%
- Deferred income tax assets related to deductible temporary differences.		
- Deferred income tax assets	28 010 276 685	27 479 488 829
b/ Deferred income tax payable		
- The corporate income tax rate used to determine the value of the deferred income tax payable.	20%	20%
Deferred income tax payable arising from taxable temporary differences.	2 553 931 176	2 603 495 753
- Offsetting amount against deferred income tax assets		

24. Equity

a/ Table comparing changes in equity

A	Equity items							Add
	Owner's equity contribution	Share premium	Other capital of the owner	Exchange rate difference	Development Investment Fund	Distributed net profit and fund	Controlling shareholder in	
1	2	3	4	5	6	7	8	9
Beginning balance of the previous year	811,944,630,000	39,728,981,618	-	2,672,747,436	56,913,907,299	22,182,189,278	104,641,540,813	1,038,083,996,444
- Increase capital this year								-
- Profit for this year						32,464,038,059	15,580,730,693	48,044,768,752
- Differences due to report conversion								-
- Other increases								-
- Distribute the funds								-
+ Allocation from the investment and development fund								-
+ Allocation from reward and welfare funds						4,401,681,555	61,434,895	4,463,116,450
+ Dividend distribution							12,250,000,000	12,250,000,000
- Reclassify								-
- Other discounts						544,629,300	36,336,677	508,292,623
Beginning balance this year	811,944,630,000	39,728,981,618	-	2,672,747,436	56,913,907,299	50,789,175,082	107,874,499,934	1,069,923,941,369
- Increase capital this year							15,487,410,000	15,487,410,000
- Profit for this year						6,486,787,208	13,445,815,137	19,932,602,345
- Differences due to report conversion								-
- Other increases						239,143,151		239,143,151
- Distribute the funds								-
+ Allocation from the investment and development fund					232,694,479	232,694,479		-
+ Allocation from reward and welfare funds						13,223,076,297	444,122,845	13,667,199,142
+ Dividend distribution							15,567,300,000	15,567,300,000
- Reclassify								-
- Other discounts								-
Ending balance	811,944,630,000	39,728,981,618	-	2,672,747,436	57,146,601,778	44,059,334,665	120,796,302,226	1,076,348,597,723

* Note :The Corporation has used its Development Investment Fund for projects/increases in charter capital in accordance with resolutions.

- Resolution No. 2618/NQ-DMC dated December 11, 2012, for the Cai Mep Petrochemical Plant project, allocating 24,888,000,000 VND.

- Resolution 1196/NQ-DMC dated June 13, 2014, for the DMC Service Base project in Quang Ngai, amounting to VND 3,307,485,134.

- Resolution 91/NQ-DMC dated January 15, 2016, for the investment project of a system of equipment for cleaning offshore oil tanks, storage facilities, and oil tankers, with an amount of VND 31,848,000,000.

Resolution 850/NQ-DMC dated April 24, 2015, contributing capital to MI VN in the amount of VND 54,177,300,000.

Total amount: 114,220,785,134 VND

In 2023, the Corporation used the Development Investment Fund to issue shares to increase its share capital in accordance with Resolution No. 766/NQ-PVChem of the 2023 Annual General Meeting dated June 26, 2023. On November 3, 2023, the Corporation used the Development Investment Fund to issue shares to increase its share capital in accordance with Resolution No. 766/NQ-PVChem of the 2023 Annual General Meeting dated June 26, 2023. On November 3, 2023, the Corporation used the Development Investment Fund to issue shares to increase its share capital in accordance with Resolution No. 766/NQ-PVChem of the 2023 Annual General Meeting dated June 26, 2023.

- On December 28, 2023, the State Securities Commission confirmed Report No. 1449/2023/BC-PVChem dated December 22, 2023, on the results of the additional public offering of shares by the Corporation. Accordingly, the Corporation is

b. Details of owner's capital contribution

Item	End of term	Beginning of the year
- Capital contribution from the parent company (Vietnam National Energy and Industry Corporation)	292 313 800 000	292 313 800 000
- Capital contributions from other parties	519 630 830 000	519 630 830 000
Add	811 944 630 000	811 944 630 000

c. Capital transactions with owners and dividend distribution, profit sharing.

Item	End of term	Beginning of the year
- Owner's investment capital		
+ Initial capital contribution at the beginning of the year	811 944 630 000	811 944 630 000
+ Capital contribution increased during the year		
+ Capital contribution decreased during the year		
+ Year-end capital contribution	811 944 630 000	811 944 630 000
Dividends and profits already distributed		

d. Stocks

Item	End of term	Beginning of the year
- Number of shares registered for issuance	81 194 463	81 194 463
- Number of shares sold to the public	81 194 463	81 194 463
+ Common stock	81 194 463	81 194 463
- Number of outstanding shares	81 194 463	81 194 463
+ Common stock	81 194 463	81 194 463

* Par value of outstanding shares: 10,000 VND/share.

d. Dividends

- Dividends announced after the end of the fiscal year:

Dividends and profits declared on common shares or charter capital:

+ Stock dividends:

e. Increase/decrease in items belonging to the company's equity:

Item	End of term	Beginning of the year
- Capital surplus		
- Development Investment Fund	56 913 907 299	56 913 907 299
- Other funds belonging to equity capital		

g. Income and expenses, profits or losses are recognized directly in equity in accordance with specific accounting standards: - During the year, the Corporation did not have any asset revaluation transactions.

25. Exchange rate difference

Item	End of term	Beginning of the year
- Exchange rate differences resulting from converting financial statements prepared in foreign currency to VND.	2 672 747 436	2 672 747 436
- Exchange rate differences arising from other causes (assessment of foreign currency balances + liabilities)		

24. Off-balance sheet items

Item	End of term	Beginning of the year
a/ Leased assets		
The minimum total future lease payments of non-cancellable operating leases for fixed assets over various terms.		
- Up to 1 year		
- Over 1-5 years		
b/ Assets held in custody		
Materials and goods received for safekeeping, processing, or consignment.		
Goods accepted for consignment sale, pledging, or mortgaging.		
c/ Various types of foreign currency		
cau	11 158	4 824 285
rush	23 070	23 433
RUB		4 505
d/ Bad debts that have been written off	8 554 810 773	8 474 590 773
QINHDAO CHEMICALS CO.,LTD (Reason for closure: The business no longer exists)	101 882 720	101 882 720
Foundation Engineering and Construction Company (Reason for closure: Recovery costs exceeded the amount recovered)	78 440 000	78 440 000
Hoang My Private Enterprise (Reason for closure: Recovery costs exceeded the amount recovered)	60 040 000	60 040 000
565 Joint Stock Company (Reason for liquidation: Recovery costs exceeded the amount recovered)	47 850 000	47 850 000
Yu Yee Engineering Pte Ltd (Reason for liquidation: Recovery costs exceeded recoverable funds)	23 736 000	23 736 000
Khang Minh Investment and Development Joint Stock Company (Late payment interest - enforcement of judgment without recoverable asse	3 202 956 149	3 202 956 149
Danang Plastic Chemical Joint Stock Company (Late payment of interest - Lawsuit filed)	718 414 483	718 414 483
Phuc Quang - Hong Anh Co., Ltd. (Contract penalty - Currently undergoing bankruptcy proceedings, no possibility of recovery)	2 889 365 019	2 889 365 019
Vietnam Industrial Steel Corporation (Late payment interest - currently under enforcement of judgment, no collateral)	544 708 695	544 708 695
DMC-VTS Joint Venture Company Limited (Delayed Interest Payment)	801 763 240	801 763 240
PP Production and Trading Joint Stock Company (Cost of recovery exceeds value of recovery)	5 434 467	5 434 467
Phanxipang Construction Trading Company Limited	80 220 000	

VII. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE INCOME STATEMENT

1. REVENUE FROM SALES AND SERVICES

Item	This year	Last year
a/ Revenue	3 114 850 906 653	2 066 934 796 074
+ Sales revenue	2 774 450 114 984	1 899 434 175 443
+ Revenue from providing services	340 400 791 669	167 500 620 631
+ Revenue from construction contracts		
b/ Revenue from related parties (details for each party)	1 270 433 751 931	741 099 296 393
Nghi Son Refinery and Petrochemical Company Limited	275 784 261 422	228 054 458 430
Domestic Oil and Gas Exploration and Production Operating Company Limited - Block 05.1a	14 734 376 976	130 467 003 800
Vietsovetro, a Vietnamese-Russian joint venture.	127 289 459 280	111 162 671 582
Vietsovetro Vietnam-Russia Joint Venture - Oil and Gas Production Sharing Contract for Block 09-2/09	149 463 199 603	55 422 469 242
Vietsovetro Vietnam-Russia Joint Venture - Production Sharing Contract for Oil and Gas Block 09-3/12	2 606 886 390	49 770 189 873

n/ Business management expenses incurred during the period	115 884 536 977	93 228 916 883
- Employee costs		46 999 442 183
- Depreciation cost of fixed assets		1 178 803 104
- Provision for/(reversal) of contingency expenses		- 232 156 466
- Outsourced service costs		23 393 188 174
- Other monetary expenses		21 889 639 888
<i>This includes transactions with related parties:</i>		
b/ Selling expenses incurred during the period	29 970 445 907	23 372 384 921
- Employee costs		5 565 690 186
- Depreciation cost of fixed assets		302 380 339
- Outsourced service costs		10 190 605 335
- Other monetary expenses		7 313 709 061
<i>This includes transactions with related parties:</i>		
c/ Deductions from selling expenses and administrative expenses		
- Reversal of product/goods warranty provision		
- Reversal of restructuring provisions and other provisions		
- Other write-offs		

9. PRODUCTION AND BUSINESS COSTS BY FACTOR

Item	This year	Last year
- Cost of raw materials and supplies	55.281.150.881,0	20.361.883.955,0
- Labor costs	60.035.220.347,0	83.958.360.791,0
- Depreciation cost of fixed assets	7.528.915.681,0	10.354.311.916,0
- Outsourced service costs	183.457.700.571,0	124.888.250.398,0
- Other expenses in cash	39.917.325.065,0	85.138.554.962,0
Add	346.220.312.545,0	324.701.362.022,0

10. CURRENT CORPORATE INCOME TAX EXPENSES

Item	This year	Last year
- Corporate income tax expense calculated on taxable income for the current year.	16 578 813 766	9 838 936 394
- Adjust the corporate income tax expense from previous years into the current corporate income tax expense for this year.		
Add	16.578.813.766,0	9.838.936.394,0

11. Deferred Corporate Income Tax Expense

Item	This year	Last year
- Deferred corporate income tax expenses arising from taxable temporary differences.	26 294 020	- 1 113 977 131
- Deferred corporate income tax expenses arising from the reversal of deferred income tax assets.		
- Deferred corporate income tax (CIT) income from deductible temporary differences.		
- Deferred corporate income tax (CIT) income arising from deferred tax losses and unused tax incentives.		
- Deferred corporate income tax income arising from the reversal of deferred income tax payable.		
Add	26.294.020,0	1.113.977.131,0

VIII. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE STATEMENT OF CASH FLOW

1. Non-cash transactions affect the cash flow statement in the future.
- Acquiring assets by assuming directly related liabilities or through financial leasing;
- Acquiring a business through a stock issuance.
- Convert debt into equity
- Other non-cash transactions
2. Cash held by the enterprise but not used: Describe the value and reasons for large amounts of cash and cash equivalents held by the enterprise but not used due to legal restrictions or other constraints that the enterprise must comply with.

IX. OTHER INFORMATION

- 1 Potential liabilities, commitments, and other financial information.
- 2 Events occurring after the end of the accounting year.
- 3 Information about stakeholders (in addition to the information already explained in the sections above)
- 4 Present assets, revenue, and business results by segment (by business sector or geographic area) as prescribed by accounting standard No. 28 "Segment Reporting".
- 5 Comparative information (changes in information in the financial statements of previous accounting periods):
- 6 Information about ongoing operations.
- 7 Other information

Dated 29 /07/2026

Preparer


Bui Viet Hoang

Chief Accountant


Tran Van Trinh

Deputy General Director



Bui Tuan Ngoc