

**SAIGON – HANOI INSURANCE
JOINT STOCK CORPORATION**

No.: *MM*/2026/BSH-CBTT

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Hanoi, July 30 2026

Re: *Explanation of the profit fluctuation for
Q2/2026 in the Consolidated Financial
Statements*

**To: - The State Securities Commission
- Hanoi Stock Exchange**

Pursuant to Circular No. 96/2020/TT-BTC dated 16/11/2020 issued by the Ministry of Finance guiding information disclosure on the securities market for large-scale public companies, Saigon – Hanoi Insurance Joint Stock Corporation (BSH) hereby explains that the after-tax profit in the consolidated financial statements for Q2/2026 changed by 10% or more, moving from a profit in the same period of the previous year to a loss in this period, as follows:

Unit: VND million

No.	Indicator	Q2/2026	Q2/2025	Increase/Decrease
1	Consolidated after-tax profit for Q2/2026	-2.808	21.791	-24.599

Main reasons:

Explanation of the profit in the consolidated financial statements: (i) Profit from financial activities decreased due to differences in valuation and adjustments made to unify the method of setting up technical provisions between the parent company and its subsidiary in Laos; (ii) The subsidiary in Laos recorded negative business results during the period, which reduced the Corporation's consolidated profit.

Saigon – Hanoi Insurance Joint Stock Corporation respectfully reports the above to the State Securities Commission and the Hanoi Stock Exchange for their information. ✓

Recipients:

- As above;
- Filed.

**Representative of the Organization
Authorized Person for Information Disclosure**

(Signed, full name, title, and seal affixed)



Pham Ngoc Quan