

MINISTRY OF FINANCE
STATE SECURITIES COMMISSION OF VIETNAM
No.: 7349/UBK+CK-PTTT

Re: Notification dossier on the maximum foreign
ownership ratio of General Aviation Import – Export
Joint Stock Company

THE SOCIALIST REPUBLIC OF VIET NAM
Independence – Freedom – Happiness

Hanoi, August 05, 2026



To:

- General Aviation Import – Export Joint Stock Company;
- Vietnam Securities Depository and Clearing Corporation (VSDC).

The State Securities Commission of Vietnam ("SSC") has received the Notification dossier on the maximum foreign ownership ratio of General Aviation Import – Export Joint Stock Company (HNX: ARM) (the "Company") submitted on 29 July 2026. The SSC hereby provides the following comments:

1. The organization or individual participating in the preparation of the dossier shall be responsible before the law for the legality, accuracy, truthfulness and completeness of the submitted dossier in accordance with Clause 1, Article 11 of the Law on Securities No. 54/2019/QH14, as amended and supplemented by Law No. 56/2024/QH15, and shall be responsible for the outcome of the review of the maximum foreign ownership ratio of the Company in accordance with the law.

Where the Company has a foreign ownership ratio exceeding the maximum foreign ownership ratio prescribed by law, the Company shall comply with the provisions of Article 139 of Decree No. 155/2020/ND-CP of the Government detailing the implementation of a number of articles of the Law on Securities, as amended and supplemented by Decree No. 245/2025/ND-CP.

2. The SSC requests the Company to continue complying with its information disclosure obligations in accordance with Article 2 of Circular No. 96/2020/TT-BTC dated 16 November 2020 of the Minister of Finance guiding information disclosure on the securities market, as amended and supplemented by Circular No. 68/2024/TT-BTC dated 18 October 2025, and to comply with the laws governing the maximum foreign ownership ratio on the Vietnamese securities market.

3. Vietnam Securities Depository and Clearing Corporation (VSDC) shall update and adjust the information on the maximum foreign ownership ratio of the Company in accordance with Clause 4, Article 142 of Decree No. 155/2020/ND-CP, as amended and supplemented by Decree No. 245/2025/ND-CP.

The SSC hereby notifies the Company, Vietnam Securities Depository and Clearing Corporation, and the relevant entities for their information and implementation in accordance with applicable laws.

Distribution:

- *As above;*
- *Chairperson (for reporting);*
- *Office of the SSC; Legal Affairs Department;*
International Cooperation Department;
- *State Securities Commission; HNX;*
- *Archived at: Administration Division, Market*
Development Department (File 09b).

For the CHAIRPERSON
DIRECTOR OF THE MARKET
DEVELOPMENT DEPARTMENT

Pham Thi Thuy Linh