

**THANG LONG INVESTMENT GROUP
JOINT STOCK COMPANY**

No.: **93**/CV-BCGTTIG

Re: Explanation of the loss of profit after tax in the reporting period compared to the previous term stated in the consolidated financial statements for the second quarter of 2026

THE SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Hanoi, 30 July 2026

To: - HANOI STOCK EXCHANGE (HNX)
 - STATE SECURITIES COMMISSION (SSC)

Thang Long Investment Group Joint Stock Company (stock code: TIG) would like to provide an explanation regarding the loss of profit after tax in the reporting period compared to the previous term stated in the consolidated financial statements for the second quarter of 2026, as follows:

No.	Figures on the report	Profit after tax		
		Second quarter 2026	Second quarter 2025	Difference
1	Consolidated Financial Statements	(2.109.156.146)	7.359.022.704	(9.468.178.850)

The reasons for the decline in the second quarter of 2026 profits compared to the previous term, as reported in the consolidated financial statements:

In the second quarter of 2026, the subsidiary's revenue from sale of goods and rendering services sharply decreased compared to the corresponding period last year. The consolidated revenue decreased by 45%, leading to a 70% decrease in gross profit on the consolidated financial statements. The corporate income tax payable was the primary reason for the profit fluctuations in the second quarter of 2026, resulting in a negative Profit after tax compared to the corresponding period last year.

The above is an explanation regarding the profit after tax lost in the consolidated financial statements for the second quarter of 2026 compared to the second quarter of 2025 of Thang Long Investment Group Joint Stock Company, submitted to esteemed agencies and shareholders.

Yours sincerely./.

Recipient:

- As above.
- Save Office, Company's website

