

**THANG LONG INVESTMENT GROUP
JOINT STOCK COMPANY**

THE SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Hanoi, 30th July 2026

No.: 92/CV-BCGTTIG

Re: Explanation of 10% fluctuation in profit after tax
on separate and consolidated financial statements for
the Second quarter of 2026

To: - HANOI STOCK EXCHANGE (HNX)
- STATE SECURITIES COMMISSION (SSC)

Thang Long Investment Group Joint Stock Company (stock code: TIG) would like to provide an explanation regarding the fluctuation of over 10% in profit after tax in the Separate and Consolidated Financial Statements for the second quarter of 2026 compared to the second quarter of 2025, as follows:

No.	Figures on the report	Profit after tax		
		Second quarter 2026	Second quarter 2025	Difference
1	Separate Financial Statements	12,637,305,123	6,309,493,310	6,327,811,813
2	Consolidated Financial Statements	(2,109,156,146)	7,359,022,704	(9,468,178,850)

The reasons for the decrease in the second quarter of 2026's profits compared to the previous year in both separate and consolidated financial statements:

In the second quarter of 2026, revenue from sales and services sharply decrease compared to the same period of last year; specifically, a 45% drop in consolidated revenue resulting in a 70% decrease in consolidated gross profit was the primary driver of the fluctuation in profit for the quarter relative to the same period in the previous year.

The above information is the explanation of the fluctuation in profit after tax on the separate and consolidated financial statements of the second quarter of 2026 compared to the second quarter of 2025 of Thang Long Investment Group Joint Stock Company sent to the Related Agency and Shareholders.

Yours sincerely./.

Recipient:

- As above.
- Save Office, Company's website



Nguyen Phuc Long