

**CÔNG TY CỔ PHẦN BV LIFE**

Tầng 4, Tòa nhà Rivera Park, Số 69 Đường Vũ Trọng Phụng,  
Phường Thanh Xuân, TP. Hà Nội  
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No: 35 /2026/CV-BV LIFE

*Etc: Explanation of the fluctuations in net  
profit after tax in the consolidated financial  
statements for the second quarter of 2026*

Ha Noi, July 30, 2026

**To: - State Securities Commission of Vietnam  
- Hanoi Stock Exchange**

Company Name: BV Life Joint Stock Company (BV Life)

Stock Code: VCM

Tax Identification Number: 0102234864

Head Office: 4th Floor, Rivera Park Building, No. 69 Vu Trong Phung Street, Thanh Xuan Ward,  
Hanoi City, Vietnam

Tel: 02462511300

BV Life Joint Stock Company hereby explains the reasons for the variance in profit after tax for  
the current period compared to the same period of the prior year as follows:

Profit after tax in the second quarter of 2026: 3.327.309.599 Vietnamese Dong

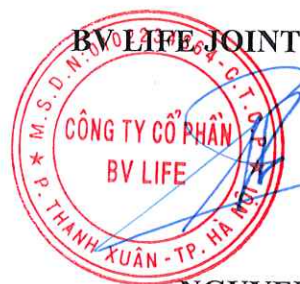
Profit after tax in the second quarter of 2025 1.786.228.877 Vietnamese Dong

The consolidated profit after tax for the second quarter of 2026 increased by VND 1.541.080.722  
(equivalent to 86,3%) compared with the corresponding period of the previous year. This increase was  
primarily attributable to the fact that the Company had not prepared consolidated financial statements in  
the second quarter of 2025. The profit after tax reported for Q2/2025 reflected only the parent company's  
standalone results. In the second quarter of 2026, the Company prepared consolidated financial  
statements and the reported profit after tax includes the profit after tax of both the parent company and  
its subsidiary.

**Best regards!**

**Recipients:**

- As above
- The Accounting department



**NGUYEN VU THIEN  
GENERAL DERECTOR**