



**SEPARATE FINANCIAL STATEMENTS
SECOND QUARTER OF 2026**

**NAM MEKONG GROUP JOINT STOCK
COMPANY**



NAM MEKONG GROUP JOINT STOCK COMPANY



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NAM MEKONG GROUP JOINT STOCK COMPANY

GENERAL INFORMATION

COMPANY

Nam Mekong Group Joint Stock Company ("Company") is a joint-stock company established under the Vietnamese Enterprise Law according to Business Registration Certificate No. 0101311837 issued by the Hanoi Department of Planning and Investment on September 17, 2002. Subsequently, the Company also received amended Business Registration Certificates, with the most recent amendment being the 20th.29 on March 13, 2026.

The company's main activities during the year are real estate business, construction, and other activities registered in its Business Registration Certificate. The company's shares officially began trading on the Hanoi Stock Exchange on December 13, 2007.

The company's head office is located at 11th Floor, Geleximco Building, 36 Hoang Cau Street, O Cho Dua Ward, Hanoi City, Vietnam.

BOARD OF DIRECTORS

The members of the Board of Directors for the year and as of the date of this report are as follows:

Mr. Kieu Xuan Nam	Chairperson
Mr. Dang Minh Hue	Member
Mr. Pham Xuan Uong	Member
Mr. Phi Anh Dung	Member
Mr. Nguyen Hoang	Member

SUPERVISORY BOARD

The members of the Supervisory Board during the period and as of the date of this report are as follows:

Mr. Nguyen Tuan Minh	Prefect
Ms. Nguyen Thi Thu Nga	Member
Ms. Pham Thi Van	Member

BOARD OF DIRECTORS

The members of the Board of Directors for the year and as of the date of this report are as follows:

Mr. Dang Minh Hue	General Director
Mr. Pham Xuan Uong	Deputy General Manager
Mr. Nguyen Hoang	Deputy General Manager
Mr. Vo Dinh Luong	Deputy General Manager

LEGAL REPRESENTATIVE

The legal representatives of the Company during the year and on the date of this report are Mr. Kieu Xuan Nam, Chairman of the Board of Directors, and Mr. Dang Minh Hue, General Director.

NAM MEKONG GROUP JOINT STOCK COMPANY

REPORT OF THE GENERAL MANAGEMENT BOARD

The Board of Directors of Nam Mekong Group Joint Stock Company ("the Company") presents this report and the Company's separate financial statements for the second quarter of 2026.

RESPONSIBILITIES OF THE BOARD OF DIRECTORS REGARDING THE SEPARATE FINANCIAL STATEMENT

The Board of Directors is responsible for ensuring that the separate financial statements for the accounting period accurately and fairly reflect the separate financial position, separate operating results, and separate cash flow of the Company for the period. In preparing these separate financial statements, the Board of Directors must:

- Select appropriate accounting policies and apply them consistently;
- Conduct assessments and estimates in a reasonable and prudent manner;

Clearly state whether the accounting standards applicable to the Company have been complied with and whether any material deviations from these standards have been presented and explained in the separate financial statements; and

- Prepare separate financial statements on a going concern basis unless it is not possible to assume that the Company will continue to operate.

The Board of Directors is responsible for ensuring that appropriate accounting records are maintained to reflect the Company's own financial position, with reasonable accuracy, at any given time and that these records comply with applicable accounting practices. The Board of Directors is also responsible for the management of the Company's assets and therefore must take appropriate measures to prevent and detect fraud and other violations.

The Board of Directors commits to having complied with the above requirements in preparing the attached separate financial statements.

ANNOUNCEMENT FROM THE BOARD OF DIRECTORS

In the opinion of the Board of Directors, the accompanying separate financial statements fairly and reasonably reflect the separate financial position of the Company as of June 30, 2026, the separate operating results for the second quarter of 2026, and the separate cash flow for the second quarter of 2026 in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, and relevant legal regulations concerning the preparation and presentation of separate financial statements.

The Company has subsidiaries as presented in the Financial Statements. The Company has prepared these separate Financial Statements to meet disclosure requirements, specifically as stipulated in Circular No. 96/2020/TT-BTC - Guidance on Information Disclosure in the Securities Market. Also in accordance with these regulations, the Company has prepared consolidated Financial Statements of the Company and its subsidiaries for the second quarter of the fiscal year ended December 31, 2026 ("Consolidated Financial Statements") dated [date not specified]. 28 July 2026.

On behalf of the Board of Directors:



Dang Minh Hue
General Director

Hanoi, Vietnam
July 28, 2026

NAM MEKONG GROUP JOINT STOCK COMPANY

Address: 11th Floor, Geleximco Building, 36 Hoang Cau Street, O Cho Dua Ward, Hanoi City

SEPARATE FINANCIAL STATEMENTS

The second quarter of the fiscal year ends December 31, 2026.

FINANCIAL STATEMENT REPORT

As of June 30, 2026

Unit of measurement: VN

Target	Code number	Explanation	Final number	First issue of the year
A. SHORT-TERM ASSETS	100		2,586,131,705,595	2,321,359,852,639
I. Cash and cash equivalents	110	IV.1	159,031,631,400	16,110,119,582
1. Money	111		84,031,631,400	16,110,119,582
2. Cash equivalents	112		75,000,000,000	-
II. Short-term financial investments	120	IV.2	-	70,000,000,000
1. Trading securities	121		-	-
2. Provision for impairment of trading securities	122		-	-
3. Investment held until maturity.	123	IV.2	-	70,000,000,000
III. Short-term receivables	130		584,013,438,705	456,462,381,836
1. Short-term receivables from customers	131	IV.3	34,423,296,295	34,517,601,655
2. Prepayment to short-term suppliers	132	IV.4	291,997,294,323	212,078,276,716
3. Short-term intercompany receivables	133		-	-
4. Payments due according to the construction contract	134		-	-
5. Short-term loans receivable	135		13,000,000,000	13,000,000,000
6. Other short-term receivables	136	IV.5	286,624,973,022	238,898,628,400
7. Provision for doubtful short-term receivables.	137	IV.6	(42,032,124,935)	(42,032,124,935)
8. Assets awaiting processing	139		-	-
IV. Inventory	140	IV.7	1,772,194,707,416	1,715,397,081,972
1. Inventory	141		1,772,194,707,416	1,715,397,081,972
2. Provision for inventory devaluation.	149		-	-
VI. Other current assets	160		70,891,928,074	63,390,269,249
1. Short-term prepaid expenses	161		8,316,109,943	8,338,953,822
2. Value-added tax is deductible.	162		62,575,818,131	55,051,315,427
3. Taxes and other amounts due to the State	163		-	-
4. Government bond repurchase transactions	164		-	-
5. Other current assets	165		-	-

Balance Sheet (continued)

Target	Code number	Explanation	Final number	First issue of the year
B. LONG-TERM ASSETS	200		710,020,840,912	712,108,845,545
I. Long-term receivables	210		18,041,096,136	187,791,096,136
1. Long-term receivables from customers	211		18,020,096,136	18,020,096,136
2. Long-term upfront payment to the seller.	212		-	169,750,000,000
5. Long-term loans receivable	215		-	-
6. Other long-term receivables	216		21,000,000	21,000,000
7. Provision for long-term doubtful receivables (*)	219		-	-
II. Fixed Assets	220		13,748,994,671	13,601,517,387
1. Tangible fixed assets	221	IV.8	11,172,575,221	10,981,338,995
- Original price	222		28,926,871,697	27,638,878,970
- Accumulated depreciation value (*)	223		(17,754,296,476)	(16,657,539,975)
2. Fixed assets under finance lease	224		-	-
- Original price	225		-	-
- Accumulated depreciation value (*)	226		-	-
3. Intangible fixed assets	227	IV.9	2,576,419,450	2,620,178,392
- Original price	228		4,375,894,383	4,375,894,383
- Accumulated depreciation value (*)	229		(1,799,474,933)	(1,755,715,991)
IV. Investment Properties	240	IV.10	7,797,720,617	9,856,955,458
- Original price	241		34,625,641,815	57,777,144,124
- Accumulated depreciation value (*)	242		(26,827,921,198)	(47,920,188,666)
V. Long-term work-in-progress assets	250		-	-
1. Long-term work-in-progress production and bus	251		-	-
2. Construction in progress costs	252		-	-
VI. Long-term financial investment	260		666,500,000,000	496,000,000,000
1. Investing in subsidiaries	261	IV.11	100,000,000,000	100,000,000,000
2. Investing in joint ventures and affiliated compar	262	IV.11	566,500,000,000	396,000,000,000
3. Investing capital in other entities.	263		-	-
4. Provision for long-term financial investments (*)	264		-	-
5. Investment held until maturity.	265		-	-
VII. Other long-term assets	270		3,933,029,488	4,859,276,564
1. Long-term upfront costs	271		699,286,631	618,580,254
2. Deferred income tax assets	272		3,233,742,857	4,240,696,310
3. Long-term equipment, supplies, and spare parts	273		-	-
4. Other long-term assets	274		-	-
TOTAL ASSETS (270 = 100 + 200)	280		3,296,152,546,507	3,033,468,698,184

Balance Sheet (continued)

Target	Code number	Explanation	Final number	First issue of the year
C. LIABILITIES	300		1,731,317,301,998	1,542,792,885,821
I. Short-term debt	310		1,117,947,607,498	1,161,899,890,914
1. Short-term payables to suppliers.	311	IV.12	93,675,951,184	67,331,702,932
2. Short-term advance payment by the buyer	312	IV.13	126,106,760,363	74,229,797,264
3. Taxes and other payments due to the government	313	IV.14	31,457,059,844	43,750,105,345
4. Workers must be paid.	314		2,062,455,095	1,504,858,718
5. Short-term liabilities	315	IV.15	76,267,934,162	121,712,178,941
6. Short-term internal payments required.	316		-	-
7. Payment must be made according to the contract	317		-	-
8. Short-term unearned revenue	318	IV.16	2,089,168,384	2,089,168,384
9. Other short-term payables	319	IV.17	668,647,187,754	725,584,439,600
10. Short-term loans and financial leases	320	IV.18	117,641,090,712	125,697,639,730
11. Short-term provisions for liabilities	321		-	-
12. Reward and Welfare Fund	322		-	-
13. Price Stabilization Fund	323		-	-
14. Repurchase agreements for government bonds	324		-	-
II. Long-term debt	330		613,369,694,500	380,892,994,907
1. Long-term payment to the seller.	331		-	-
2. Buyers pay in advance for a long term.	332		-	-
3. Long-term costs	333		-	-
4. Internal payments for working capital.	334		-	-
5. Long-term internal payment required.	335		-	-
6. Long-term unearned revenue	336	IV.16	9,655,356,579	10,677,033,209
7. Other long-term payables	337		-	-
8. Long-term loans and financial leases	338	IV.18	603,714,337,921	370,215,961,698
9. Convertible bonds	339		-	-
10. Preferred stock	340		-	-
11. Deferred income tax payable	341		-	-
12. Long-term provisions for liabilities	342		-	-
13. Science and Technology Development Fund	343		-	-

Balance Sheet (continued)

Target	Code number	Explanation	Final number	First issue of the year
D. EQUITY	400		1,564,835,244,509	1,490,675,812,363
I. Equity	410	IV.20	1,564,835,244,509	1,490,675,812,363
1. Owner's equity contribution	411		1,384,142,580,000	1,364,142,580,000
- Common stock with voting rights	411a		1,384,142,580,000	1,364,142,580,000
- Preferred stock	411b		-	-
2. Shareholder surplus	412		10,731,436,000	10,731,436,000
3. Bond conversion option	413		-	-
4. Other owner's equity	414		-	-
5. Treasury stock (*)	415		-	-
6. Revaluation difference of assets	416		-	-
7. Exchange rate differences	417		-	-
8. Development Investment Fund	418		2,100,000,000	2,100,000,000
9. Business Restructuring Support Fund	419		-	-
10. Other funds belonging to equity capital	420		56,608,219	56,608,219
11. Undistributed after-tax profit	421		167,804,620,290	113,645,188,144
- Undistributed net profit accumulated up to the e	421a		113,645,188,144	6,804,801,607
- Undistributed net profit for this period	421b		54,159,432,146	106,840,386,537
12. Capital investment sources for construction pr	422		-	-
II. Funding Sources and Other Funds	430		-	-
1. Funding sources	431		-	-
2. Sources of funding used to acquire fixed assets	432		-	-
TOTAL CAPITAL (440 = 300 + 400)	440		3,296,152,546,507	3,033,468,698,184



Ung Quang Son
Schedule maker



Phan Ta Thanh Huyen
Chief Accountant



Dang Minh Hue
General Director

NAM MEKONG GROUP JOINT STOCK COMPANY

Address: 11th Floor, Geleximco Building, 36 Hoang Cau Street, O Cho Dua Ward, Hanoi City

SEPARATE FINANCIAL STATEMENTS

The second quarter of the fiscal year ends December 31, 2026.

REPORT ON BUSINESS PERFORMANCE

Unit of measurement: VND

TARGETS	Code number	Explanation	SECOND QUARTER		Cumulative figures from the beginning of the year to the end of this quarter.	
			This year	Last year	This year	Last year
1. Revenue from sales and services	01	IV.20	162,315,540,873	307,203,569,725	268,432,718,135	414,070,509,135
2. Revenue deductions	02		-	-	-	-
3. Net revenue from sales and services	10	IV.20	162,315,540,873	307,203,569,725	268,432,718,135	414,070,509,135
4. Cost of goods sold	11	IV.21	118,591,169,507	191,787,301,675	180,869,639,755	279,956,866,095
5. Gross profit from sales and services	20		43,724,371,366	115,416,268,050	87,563,078,380	134,113,643,040
6. Financial operating revenue	21	IV.22	1,367,522,662	149,237,990	1,507,278,328	163,966,226
7. Financial costs	22	IV.23	1,125,200,294	156,815,788	1,362,329,048	264,194,117
- Including: Interest expense	23		1,125,200,294	156,815,788	1,362,329,048	264,194,117
8. Cost of goods sold	25		11,407,617,347	14,629,781,351	19,655,023,505	16,514,803,487
9. Business management costs	26	IV.24	8,577,315,257	7,247,015,952	17,434,108,602	13,458,383,466
10. Net profit from business operations	30		23,981,761,130	93,531,892,949	50,618,895,553	104,040,228,196
11. Other income	31		17,500,000,000	64,805,732	17,500,000,000	64,805,732
12. Other expenses	32		100,330,100	18,485,814	107,453,100	1,980,076,979
13. Other income	40		17,399,669,900	46,319,918	17,392,546,900	(1,915,271,247)
14. Total accounting profit before tax	50		41,381,431,030	93,578,212,867	68,011,442,453	102,124,956,949
15. Current Corporate Income Tax Expense	51	IV.25	8,524,583,422	18,719,339,735	13,852,010,307	19,265,188,679
16. Deferred corporate income tax income	52	IV.26	-	-	-	1,638,273,251
17. Net profit after corporate income tax	60		32,856,847,608	74,858,873,132	54,159,432,146	81,221,495,019



[Signature]

Ung Quang Son
Schedule maker

Phan Ta Thanh Huyen
Chief Accountant

Dang Minh Hue
General Director

NAM MEKONG GROUP JOINT STOCK COMPANY

Address: 11th Floor, Geleximco Building, 36 Hoang Cau Street, O Cho Dua Ward, Hanoi City

SEPARATE FINANCIAL STATEMENTS

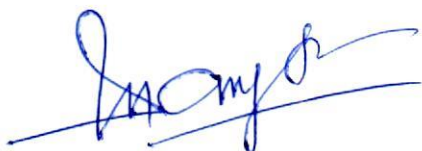
The second quarter of the fiscal year ends December 31, 2026.

CASH FLOW STATEMENT*(Using the indirect method)*

Target	Code number	Explanation	From the beginning of the year to the end	
			This year	Last year
I. Cash flow from operating activities				
1. Pre-tax accounting profit	01		68,011,442,453	102,124,956,949
2. Adjustments for the amounts				
- Depreciation of fixed assets and investment properties	02	IV.5+6	19,951,752,025	2,252,605,247
- Provisions	03		-	-
- Profits and losses from exchange rate differences	04		-	-
- Profit and loss from investment activities	05	IV.18	(1,367,522,662)	(163,966,226)
- Interest expense	06	IV.19	1,125,200,294	264,194,117
- Other adjustments	06		-	-
3. Profit from business operations before changes in working capital.	08		87,720,872,110	104,477,790,087
- Increase or decrease in accounts receivable	09		(127,551,056,869)	(14,432,079,933)
- Increase or decrease in inventory	10		(56,797,625,444)	202,522,586,255
- Increase or decrease in accounts payable	11		39,272,712,200	(154,945,196,227)
- Increase or decrease in upfront costs	12		(57,862,498)	3,747,225,578
- Increase or decrease in trading securities	13		-	-
- Interest already paid	14		(1,362,329,048)	(554,799,996)
- Corporate income tax already paid	15		(25,252,304,166)	(20,546,063,623)
- Other income from business operations	16		-	-
- Other expenses for business operations	17		-	-
Net cash flow from operating activities	20		(84,027,593,715)	120,269,462,141
II. Cash flow from investing activities				
1. Expenditures for the purchase and construction of fixed assets and other long-term assets.	21		-	-
2. Proceeds from the liquidation and sale of fixed assets and other long-term assets.	22		-	-
3. Cash disbursed for loans and purchases of debt instruments	23		-	-
4. Proceeds from loan repayments and resale of debt instruments from other entities.	24		-	-
5. Investment funds contributed to other entities.	25		-	-
6. Recovered investment capital contributed to other entities	26		-	-
7. Interest income from loans, dividends, and distributed	27		1,507,278,328	163,966,226
Net cash flow from investing activities	30		1,507,278,328	163,966,226

Cash flow statement (continued)

Target	Code number	Explanation	From the beginning of the year to the end	
			This year	Last year
III. Cash flow from financing activities				
1. Proceeds from issuing shares and receiving capital contributions from shareholders.	31		-	-
2. Payment of capital contributions to shareholders, repurchase of issued shares of the enterprise.	32		-	-
3. Money received from borrowing	33		287,135,331,521	4,770,454,813
4. Loan principal repayment	34		(61,693,504,316)	(9,906,813,950)
5. Principal repayment of a financial lease	35		-	-
6. Dividends and profits paid to owners	36		-	-
Net cash flow from financing activities	40		225,441,827,205	(5,136,359,137)
Net cash flow during the period (50 = 20+30+40)	50		142,921,511,818	115,297,069,230
Cash and cash equivalents at the beginning of the period	60		16,110,119,582	20,458,496,212
The impact of changes in foreign exchange rates	61		-	-
Cash and cash equivalents at the end of the period (70 =	70		159,031,631,400	135,755,565,442



Ung Quang Son
Schedule maker



Phan Ta Thanh Huyen
Chief Accountant



Dang Minh Hue
General Director

NAM MEKONG GROUP JOINT STOCK COMPANY

Address: 11th Floor, Geleximco Building, 36 Hoang Cau Street, O Cho Dua Ward, Hanoi City

SEPARATE FINANCIAL REPORT - Q2 2026

Notes to the Financial Statements (continued)

NOTES TO THE FINANCIAL STATEMENTS

I. COMPANY INFORMATION

Nam Mekong Group Joint Stock Company ("The Company") is a joint-stock company established under the Vietnamese Enterprise Law according to Business Registration Certificate No. 0101311837 issued by the Hanoi Department of Planning and Investment on September 17, 2002. Subsequently, the Company also received amended Business Registration Certificates, with the most recent amendment being The 29th time on March 13, 2026.

The Company's main activities in the current period are real estate business, construction, manufacturing, and other activities registered in its Business Registration Certificate.

The company's production and business cycle is based on the time required for real estate projects and construction work.

The company's headquarters are located on the 11th floor of the Geleximco building, 36 Hoang Cau Street, O Cho Dua Ward, Dong Da District, Hanoi City, Vietnam.

The Company's Separate Financial Report for the second quarter of 2026 includes the Company's Head

Organizational structure

As of June 30, 2026, the Company has 2 subsidiaries and 4 associates. Details regarding the subsidiaries, associates, and the Company's voting rights and ownership stakes in these companies are as follows:

Subsidiary company

No.	Company Name	Voting percentag	Benefit rate (%)	Headquarters	Main activities
1	Hoang Kim Thai Nguyen One-Member Limited Company ⁽²⁾	100%	100%	Ho Hamlet, Van Xuan Ward, Thai Nguyen Province	Real estate business
2	DX Vietnam Investment Joint Stock Company ⁽³⁾	90%	90%	Dang Village, Thuan An Commune, Hanoi	Real estate business

Hoang Kim Thai Nguyen One-Member Limited Company was established according to the Certificate of Business Registration No. 4601585022 issued by the Department of Planning and Investment of Thai Nguyen province on November 17, 2021.

DX Vietnam Investment Joint Stock Company was established according to its initial Business Registration Certificate No.0100237612 Issued by the Hanoi Department of Planning and Investment on [date]June 30, 1995

Affiliated company

No.	Company Name	Voting percentag	Benefit rate (%)	Headquarters	Main activities
1	Mekonghomes Joint Stock Company	30%	30%	11th Floor, Geleximco Building, 36 Hoang Cau Street, O Cho Dua Ward, Dong Da District, Hanoi	Real estate business
2	Huu Nghi Investment Construction and Development Co., Ltd.	35%	35%	Ha Thon village, Bao Ninh commune, Dong Hoi city, Quang Binh province	Real estate business

3	MEKONG Housing Development Joint Stock Company	32.34%	32.34%	11th Floor, Geleximco Building, 36 Hoang Cau Street, O Cho Dua Ward,	Real estate business
4	Cat Khanh Urban Development Co., Ltd.	40.5%	40.5%	No. 04 Hoang Quoc Viet Street, Quy Nhon Ward, Gia Lai Province	Real estate business

Mekonghomes Joint Stock Company was established according to Business Registration Certificate No. 0109929488 issued by the Department of Planning and Investment of Hanoi City on March 11, 2022.

Huu Nghi Investment Construction and Development Co., Ltd. was established according to Business Registration Certificate No. 3101117923 issued by the Department of Planning and Investment of Quang Binh province on August 16, 2022.

MEKONG Housing Development Joint Stock Company was established according to the initial Business Registration Certificate No. 0111298342 issued by the Hanoi City Department of Finance on November 29, 2025.

Cat Khanh Urban Development Co., Ltd. was established under Business Registration Certificate No. 4101677557 issued by the Department of Finance of Gia Lai province on November 27, 2025.

II. PRESENTATION BASIS

1. Purpose of preparing separate financial statements

The Company has subsidiaries as presented in Notes I and IV.12. The Company has prepared these separate financial statements to meet disclosure requirements, specifically as stipulated in Circular No. 96/2020/TT-BTC - Guidance on information disclosure in the securities market. Also in accordance with these documents, the Company has prepared consolidated financial statements of the Company and its subsidiaries for the second quarter of 2026 ("Consolidated Financial Statements") dated July 28, 2026.

Users of separate financial statements should read this report in conjunction with the aforementioned consolidated financial statements to obtain complete information on the consolidated financial position, consolidated operating results, and consolidated cash flow of the Company and its subsidiaries.

2. Applicable accounting standards and regulations

The Company's separate financial statements are presented in Vietnamese Dong ("VND") in accordance with the Vietnamese Corporate Accounting System and Vietnamese Accounting Standards issued by the Ministry of Finance, as follows:

Decision No. 149/2001/QĐ-BTC dated December 31, 2001, on the promulgation of four Vietnamese Accounting Standards (Phase 1); - Decision No. 165/2002/QĐ-BTC dated December 31, 2002, on the promulgation of six Vietnamese Accounting Standards (Phase 2); - Decision No. 234/2003/QĐ-BTC dated December 30, 2003, on the promulgation of six Vietnamese Accounting Standards (Phase 3); - Decision No. 12/2005/QĐ-BTC dated February 15, 2005, on the promulgation of six Vietnamese Accounting Standards (Phase 4); and - Decision No. 100/2005/QĐ-BTC dated December 28, 2005, on the promulgation of four Vietnamese Accounting Standards (Phase 5).

Accordingly, the separate financial statements presented herewith and the use of these statements are not intended for entities that are not provided with information on accounting procedures, principles, and practices in Vietnam and, moreover, do not intend to present separate financial positions, separate operating results, and separate cash flows in accordance with accounting principles and practices that are widely accepted in countries and territories other than Vietnam.

3. Form of accounting records used

The accounting system used by the Company is the General Journal.

2. Annual accounting period

The Company's accounting year for preparing its separate financial statements begins on January 1st and ends on December 31st.

3. Currency in accounting

The separate financial statements are prepared in the Company's accounting currency, which is Vietnamese Dong (VND).

III. SUMMARY OF KEY ACCOUNTING POLICIES

1. Cash and cash equivalents

Cash and cash equivalents include cash on hand, bank deposits, and short-term investments with original maturities of no more than three months, which are highly liquid, easily convertible into specific amounts of cash, and do not carry significant conversion risks.

2. Inventory

Real estate goods

Real estate and land use rights purchased or built for sale or long-term lease that meet the conditions for one-time revenue recognition in the normal course of the Company's operations, and are not intended for rent or appreciation, are recognized as real estate goods at the lower of the cost to bring each product to its current location and condition and its net realizable value.

The cost of real estate includes:

- Costs related to land use fees, land lease fees, and land development costs;
- Construction costs paid to the contractor; and

Interest expenses, consulting fees, design fees, land leveling and compensation costs, land transfer tax, general construction management costs, and other related expenses.

Net realizable value is the estimated selling price of real estate inventory under normal business conditions, based on market prices on the reporting date and the time value of cash flows, where significant, minus estimated costs to complete and estimated selling expenses.

The cost of goods sold for real estate sold is recorded in the separate income statement based on the direct costs incurred in producing that real estate and overhead costs allocated based on the corresponding area of that real estate.

Other inventory Inventory is recorded at the lower of the cost to bring each product to its current location and condition and its net realizable value. Net realizable value is the estimated selling price of the inventory under normal business conditions minus the estimated costs to complete and the estimated selling expenses. The company uses the perpetual inventory method to account for other inventory. **Provision for inventory devaluation** The provision for inventory devaluation is established for the expected loss in value due to impairment (due to devaluation, damage, poor quality, obsolescence, etc.) that may occur to raw materials, finished goods, and other inventory owned by the Company, based on reasonable evidence of impairment at the end of the accounting period. Increases or decreases in the provision for inventory devaluation are accounted for in the cost of goods sold on the separate income statement.

3. Accounts Receivable Accounts receivable are presented in separate financial statements at their book value, representing accounts receivable from customers and other receivables, after deducting provisions established for doubtful accounts. The provision for doubtful accounts represents the portion of accounts receivable that the Company anticipates will be uncollectible at the end of the accounting period. Increases or decreases in the balance of the provision account are accounted for as administrative expenses in the separate income statement.

4. Tangible fixed assets Tangible fixed assets are represented at their original cost minus accumulated depreciation. The original cost of tangible fixed assets includes the purchase price and any costs directly related to bringing the asset into operation as intended.

Costs for purchasing, upgrading, and renewing fixed assets are recorded as an increase in the asset's original cost, while maintenance and repair costs are accounted for in a separate income statement when incurred. When tangible fixed assets are sold or liquidated, any gains or losses arising from the liquidation of the asset (the difference between the net proceeds from the sale of the asset and its remaining value) are accounted for in a separate income statement.

5. Leasing property Determining whether an agreement is a lease is based on the nature of the agreement at its inception: whether the performance of the agreement is dependent on the use of a particular asset and whether the agreement includes a provision for the right to use the asset. A lease agreement is classified as a finance lease if, under the lease contract, the lessor transfers the majority of the risks and benefits associated with ownership of the asset to the lessee. All other lease agreements are classified as operating leases. **In the case where the Company is the lessee:** Lease payments under operating leases are accounted for separately in the income statement using the straight-line method throughout the term of the lease. **In the case where the Company is the lessor:** Assets under operating lease agreements are recognized as investment properties on a separate balance sheet. Initial direct costs incurred to negotiate the operating lease agreement are recognized separately in the income statement when they are incurred. Income from operating leases is accounted for separately in the income statement using the straight-line method throughout the lease term.

6. Intangible fixed assets Intangible fixed assets are recorded at their original cost less accumulated depreciation. The original cost of intangible fixed assets includes the purchase price and costs directly related to bringing the asset into operation as intended. Costs of purchasing, upgrading, and renewing intangible fixed assets are added to the original cost of the asset, and maintenance and repair costs are accounted for in a separate income statement when incurred. When intangible fixed assets are sold or liquidated, any gains or losses arising from the liquidation (the difference between the net proceeds from the sale and the remaining value of the asset) are also accounted for in a separate income statement.

Land use rights Land use rights, whether for a limited or long term, are recognized as intangible fixed assets based on land use right certificates issued by competent authorities. Advance payments for land lease contracts effective before 2003 and for which land use right certificates have been issued are recognized as intangible fixed assets according to Circular 45/2013/TT-BTC issued by the Ministry of Finance on April 25, 2013, guiding the management, use, and depreciation of fixed assets.

7. Depreciation and wear and tear Depreciation of tangible and intangible fixed assets is calculated using the straight-line method over the estimated useful life of the assets as follows:

Houses, buildings	5 - 25 years
Machinery and equipment	6-10 years
Transportation	6-10 years
Office equipment	3 - 10 years
Land use rights are for a limited period.	50 years

8. Investment properties Investment properties are presented at their original cost, including related transaction costs, less accumulated depreciation. Costs related to investment properties incurred after initial recognition are accounted for in the remaining value of the investment property when the Company is able to obtain future economic benefits exceeding the initially assessed level of activity of that investment property. Depreciation of investment properties is calculated using the straight-line method over the estimated useful life of the properties as follows:

Infrastructure

20-30 years

Land use rights recognized as investment properties include time-limited land use rights granted to the Company for the purpose of developing investment properties.

Investment properties are no longer recognized in the separate balance sheet after they have been sold or after they are no longer in use and it is deemed that no future economic benefit will be obtained from their disposal. The difference between the net proceeds from the sale of the asset and the remaining value of the investment property is recognized in the separate income statement in the year of disposal.

The conversion of owner-occupied or inventory real estate to investment real estate is only permitted when there is a change in intended use, such as when the owner ceases using the property and begins leasing it to another party, or when construction is completed. The conversion of investment real estate to owner-occupied or inventory real estate is only permitted when there is a change in intended use, such as when the owner begins using the property or begins developing it for sale. The conversion of investment real estate to owner-occupied or inventory real estate does not alter the original cost or residual value of the property at the date of conversion.

9. Borrowing costs Borrowing costs include interest on loans and other expenses directly related to the Company's borrowings. Borrowing costs are accounted for as expenses incurred during the year, except for borrowing costs directly related to the purchase, construction, or formation of a specific asset that requires a sufficiently long period to be put into use for its intended purpose or to be capitalized into the asset's original cost.

10. Upfront costs Prepaid expenses include short-term or long-term prepaid expenses on a separate balance sheet and are amortized over the prepayment period of the expense corresponding to the economic benefits generated from these expenses.

11. Investments Investing in subsidiaries Investments in subsidiaries over which the Company holds controlling interest are presented at cost. Distributions received by the Company from the subsidiary's accumulated profits after the date the Company acquires controlling interest are recognized in the Company's separate statement of income. Other distributions are considered as recoveries of investments and are deducted from the investment value. Investing in affiliated companies Investments in associates in which the Company has substantial influence are presented at cost. Distributions from the accumulated net profits of associates after the date on which the Company has substantial influence are recognized in the Company's separate interim income statement. Other distributions are considered as recoveries of investments and are deducted from the investment value. Provision for impairment of investments Provisions for impairment of investments are established when there is conclusive evidence that the value of these investments will decrease at the end of the accounting period. Increases or decreases in the provision balance are accounted for as financial expenses in the separate income statement.

12. Accrued payables and expenses Accrued payables and expenses are recognized for future amounts due relating to goods and services received, regardless of whether the Company has received invoices from suppliers. Amounts payable to construction contractors for real estate projects are recognized based on the work completion acceptance report between the two parties, regardless of whether the Company has received invoices from suppliers.

13. Down payments from homebuyers Advance payments from customers for future housing or apartments that do not yet qualify as revenue for the year are reflected in the "Customer Advances" account under liabilities on the interim balance sheet. Interest subsidies for customers purchasing homes before handover are recorded as a reduction in the "Customer Advances" item.

14. Provisions General reserve company recognizes a provision when a present liability (legal or joint liability) arises as a result of a past event. Settlement of this liability may result in a reduction of economic benefits, and the company can make a reliable estimate of the value of that liability. When the company believes that part or all of the cost of settling a provision will be repaid, for example through an insurance policy, the reimbursement is only recognized as a separate asset when receipt of reimbursement is almost certain. Expenses related to provisions are accounted for in the separate income statement after deducting any reimbursements.

If the time value of money is significant, the value of a provision should be discounted to its present value using a discount rate that is the pre-tax rate and clearly reflects the specific risks of that liability. When the value of the provision is discounted, the increase over time is recognized as a financial expense. **Set aside funds for apartment warranty costs.** The company estimates warranty contingency costs based on revenue and available information regarding repairs to apartments and villas sold in the past.

15. Revenue Recognition Revenue is recognized when the Company is likely to receive identifiable economic benefits. Revenue is determined at the fair value of amounts received or to be received after deducting trade discounts, sales allowances, and sales returns. The following specific recognition conditions must also be met when recognizing revenue: **Sales revenue** Sales revenue is recognized when the majority of the material risks and benefits associated with ownership of the goods have been transferred to the buyer, usually coinciding with the time of delivery of the goods. **Real estate transfer revenue** Real estate transfer revenue is recognized when the majority of the significant risks and benefits associated with ownership of the real estate are transferred to the buyer. Real estate transfer revenue also includes one-time revenue recognition from long-term leases of real estate. If the lease period exceeds 90% of the asset's useful life, the Company chooses to recognize revenue in a lump sum for the entire amount of advance lease payments received if the following conditions are simultaneously met: - The lessee has no right to unilaterally terminate the lease agreement, and the lessor is not obligated to return the advance payments under any circumstances or in any form; - The advance payment from the lease is not less than 90% of the total expected lease payments under the contract throughout the lease term, and the lessee must pay the full amount of rent within 12 months from the start of the lease; - Almost all risks and benefits associated with ownership of the leased asset have been transferred to the lessee. And - The leasing company must be able to estimate the cost of its leasing operations with reasonable accuracy.

Rental income Revenue from leasing assets under operating lease agreements is accounted for in a separate income statement using the straight-line method throughout the lease term. **Revenue from investment cooperation activities** Income from investment cooperation activities is defined as the portion of revenue that is shared and definitively determined according to the investment cooperation contract. **Revenue from providing services** Revenue from providing services is recognized when the service is provided to the customer.

Interest Revenue is recognized when interest accrues on an accrual basis (taking into account the income generated by the asset) unless the recovery of the interest is uncertain. **Dividends** Dividends are recognized as revenue when the Company's right to receive dividends as an investor is determined.

16. Current income tax Income tax assets and income tax payable for the current and prior periods are determined by the amount expected to be paid to (or recovered from) the tax authorities, based on tax rates and tax laws in effect as of the end of the accounting period. Current income tax is recognized in a separate statement of income except where income tax arises relating to an item directly recorded in equity, in which case the current income tax is also directly recorded in equity. A company may only offset current income tax assets and current income tax payable when it has a legal right to offset current income tax assets against current income tax payable and intends to settle current income tax payable and current income tax assets on a net basis.

17. Deferred income tax Deferred income tax is determined for temporary differences at the end of an interim accounting period between the tax base of assets and liabilities and the carrying value of these items in the interim separate financial statements. Deferred income tax payable is recognized for all taxable temporary differences, except for: ► Deferred income tax payable arising from the initial recognition of an asset or liability from a transaction that does not affect accounting profit or taxable profit (or tax loss) at the time the transaction occurs; ► Taxable temporary differences associated with investments in subsidiaries, affiliates, associates and joint ventures where the timing of the reversal of the temporary difference is controllable and it is certain that the temporary difference will not be reversed in the foreseeable future.

Deferred income tax assets should be recognized for all deductible temporary differences, the carry-forward of taxable losses and unused tax credits, when it is certain that taxable profits will be available in the future to utilize these deductible temporary differences, taxable losses and unused tax credits, except for: ► Deferred tax assets arising from the initial recognition of an asset or liability from a transaction that does not affect accounting profit or taxable income (or taxable loss) at the time the transaction occurs; ► For deductible temporary differences arising from investments in subsidiaries, affiliates and joint ventures, deferred income tax assets are recognized when it is certain that the temporary difference will be reversed in a foreseeable future and that taxable profits will be available to utilize the temporary difference.

The carrying value of deferred income tax assets must be reviewed at the end of the interim accounting period and reduced to a level that ensures sufficient taxable income will be available to utilize the benefit of part or all of the deferred income tax asset. Previously unrecognized deferred income tax assets are reviewed at the end of the interim accounting period and recognized when it is certain that sufficient future taxable income will be available to utilize these unrecognized deferred income tax assets. Deferred income tax assets and deferred income tax liabilities are determined at the tax rate expected to apply to the financial period in which the asset is recovered or the liability is settled, based on the tax rates and tax laws in effect at the end of the interim accounting period.

Deferred income tax is recognized in a separate interim statement of income except where the income tax arising relates to an item directly recorded in equity, in which case the deferred income tax is also directly recorded in equity. A company may only offset deferred income tax assets and deferred income tax liabilities when it has a legal right to offset current income tax assets against current income tax payable and these deferred income tax assets and deferred income tax liabilities relate to corporate income tax administered by the same tax authority: - For the same taxable entity; or - The company intends to settle current income tax payable and current income tax assets on a net basis or recover assets concurrently with the settlement of liabilities in each future period when material amounts of deferred income tax payable or deferred income tax assets are settled or recovered.

18. Stakeholders Parties are considered related parties of the Company if one party has the ability, directly or indirectly, to control or significantly influence the other party in making financial and operational decisions, or when the Company and the other party are under common control or significant common influence. Such related parties may be companies or individuals, including their close family members.



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Notes to the Financial Statements (continued)

IV. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE BALANCE SHEET**1. Cash and cash equivalents**

	Final number	First issue of the year
Cash	3,584,310,267	2,588,644,484
Bank deposits	80,447,321,133	13,521,475,098
Cash equivalents ^(*)	75,000,000,000	-
Add	159,031,631,400	16,110,119,582

^(*) These are VND deposits at commercial banks with a term of less than 3 months.**2. Investment held until maturity.**

	Final number	First issue of the year
Time deposits with terms from 6 months to less than 12 months	-	70,000,000,000
Add	-	70,000,000,000

^(*) These are VND deposits at commercial banks with a term of more than 3 months.**3. Accounts Receivable from Customers**

	Final number	First issue of the year
Accounts receivable from customers for real estate projects.	7,871,135,964	7,871,135,964
- Phan Dinh Phung Project, Thai Nguyen	-	-
- Vinaconex 3 - Pho Yen Residential Area Project	1,745,595,500	1,745,595,500
- Bao Ninh 2 Urban Area Project	6,125,540,464	6,125,540,464
Accounts receivable from construction project clients	23,207,978,053	23,487,529,812
Accounts receivable from other customers	3,344,182,278	3,158,935,879
Add	34,423,296,295	34,517,601,655

4. Short-term advance payments to the seller.

	Final number	First issue of the year
Advance payments to contractors for real estate projects.	274,506,296,684	202,294,056,118
- Bao Ninh 2 Urban Area Project	166,005,066,491	151,249,099,263
- The Charms Project - Binh Duong	94,103,218,832	26,615,078,562
- Other real estate projects	14,398,011,361	24,429,878,293
Advance payments to contractors for construction projects.	7,677,195,019	7,677,195,019
Prepay another seller	9,813,802,620	2,107,025,579
Add	291,997,294,323	212,078,276,716

Long-term upfront payment to the seller.

- Hoa Binh Project	-	169,750,000,000
Add	-	169,750,000,000

5. Other receivables

	Final number	First issue of the year
Advance payments to employees	3,146,560,950	2,171,876,848
Advance payment to the team leader for contracted construction	32,932,000	48,561,000
Advance payment for project costs (land compensation, etc.)	1,121,147,000	-
HJC Investment and Construction Group Joint Stock Company	2,930,472,638	2,930,472,638
Interest must be collected on deposits and loans.	265,058,034,858	162,847,691,250
Trinh Thi Xuan	-	58,800,000,000
Other receivables	14,335,825,576	12,100,026,664
Add	286,624,973,022	238,898,628,400

6. Provision for doubtful receivables

	Final number		First issue of the year	
	Original price	Recoverable value	Original price	Recoverable value
Accounts receivable from c	29,032,124,935	-	29,032,124,935	-
Loan receivables	13,000,000,000	-	13,000,000,000	-
Add	42,032,124,935	-	42,032,124,935	-

7. Inventory

	Final number	First issue of the year
Raw materials	676,811,083	676,811,083
Work-in-progress production costs	1,771,517,896,333	1,714,720,270,889
- Work-in-progress costs of real estate projects	1,769,915,451,642	1,713,117,826,198
+ Vinaconex 3 Residential Area Project - Pho Yen	24,253,915,068	19,807,592,953
+ Bao Ninh 2 Urban Area Project	1,058,192,665,491	1,185,631,765,554
The Charms Project - Binh Duong	676,252,069,552	498,266,759,044
+ Work-in-progress costs of other real estate projects	11,216,801,531	9,411,708,647
- Costs of unfinished construction and other projects	1,602,444,691	1,602,444,691
finished product	-	-
Add	1,772,194,707,416	1,715,397,081,972

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Notes to the Financial Statements (continued)

8. Tangible fixed assets

ORIGINAL PRICE

	Houses and buildings	Machinery and equipment	Transportation	Office equipment	Total
Beginning balance	7,669,228,517	770,857,143	17,094,158,612	2,104,634,698	27,638,878,970
Buy during the period	-	-	1,287,992,727	-	1,287,992,727
Other increases during the period	-	-	-	-	-
Liquidation, sale	-	-	-	-	-
Ending balance	7,669,228,517	770,857,143	18,382,151,339	2,104,634,698	28,926,871,697

In there:

The asset has been fully depreciated.

	540,857,143	1,114,181,273	1,337,932,833	2,992,971,249
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CUMULATIVE DEPRESSION

Beginning balance	6,119,822,220	770,857,143	7,772,975,396	1,993,885,216	16,657,539,975
Depreciation during the period	171,698,586	-	905,754,538	19,303,377	1,096,756,501
Other increases during the period	-	-	-	-	-
Liquidation and sale during the period.	-	-	-	-	-
Ending balance	6,291,520,806	770,857,143	8,678,729,934	2,013,188,593	17,754,296,476
REMAINING VALUE					
On New Year's Day	1,549,406,297	-	9,321,183,216	110,749,482	10,981,338,995
On the last day of the term	1,377,707,711	-	9,703,421,405	91,446,105	11,172,575,221

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Notes to the Financial Statements (continued)

9. Intangible fixed assets

It is the value of the right to use leased land paid for in a lump sum.

	ORIGINAL PRICE	CUMULATIVE DEPRESSION	REMAINING VALUE
Beginning balance	4,375,894,383	1,755,715,991	2,620,178,392
The increase was due to investment and purchase	-	-	-
Depreciation during the period	-	43,758,942	(43,758,942)
Reduced due to liquidation and sale.	-	-	-
Year-end balance	4,375,894,383	1,799,474,933	2,576,419,450

10. Investment properties

	ORIGINAL PRICE	CUMULATIVE DEPRESSION	REMAINING VALUE
First issue of the year	57,777,144,124	47,920,188,666	9,856,955,458
The increase was due to investment and purchase	-	-	-
Depreciation during the period	-	2,059,234,841	-
Reduced due to liquidation and sale.	(23,151,502,309)	(23,151,502,309)	-
Final number	34,625,641,815	26,827,921,198	7,797,720,617

Investment property refers to the value of land use rights and infrastructure in Cho Thuong (Bac Giang).

11. Long-term financial investment

	Final number	First issue of the year
Investing in Subsidiaries	100,000,000,000	100,000,000,000
Hoang Kim Thai Nguyen Co., Ltd.	1,000,000,000	1,000,000,000
DX Vietnam Investment Joint Stock Company	99,000,000,000	99,000,000,000
Investing in joint ventures and affiliated companies.	566,500,000,000	396,000,000,000
Mekonghomes Joint Stock Company	90,000,000,000	90,000,000,000
Huu Nghi Investment Construction and Development Co., Ltd.	56,000,000,000	56,000,000,000
MEKONG Housing Development Joint Stock	380,000,000,000	250,000,000,000
Cat Khanh Urban Development Co., Ltd.	40,500,000,000	-
Add	666,500,000,000	496,000,000,000

Details of ownership and voting rights ratios in subsidiaries and associated companies are as follows:

	Ownership percentage		Voting ratio	
	Final number	First issue of the year	Final number	First issue of the year
Subsidiary company				
Hoang Kim Thai Nguyen Co., Ltd.	100%	100%	100%	100%
DX Vietnam Investment Joint Stock Company	90%	90%	90%	90%
Affiliated company				
Mekonghomes Joint Stock Company	30%	30%	30%	30%
Huu Nghi Investment	35%	35%	35%	35%
MEKONG Housing Development Joint Stock Company	32.34%	48%	32.34%	48%
Cat Khanh Urban Development Co., Ltd.	40.5%	0%	40.5%	0%

12. Payable to the seller

	Final number	First issue of the year
Payments must be made to contractors and consultants for real est	74,614,174,846	46,977,153,066
You must pay another seller.	19,061,776,338	20,354,549,866
Add	93,675,951,184	67,331,702,932

13. Buyer pays in advance.

	Final number	First issue of the year
Customers make payments according to the progress of real estate	66,748,997,319	72,034,877,264
- Bao Ninh 2 Urban Area Project	66,748,997,319	72,034,877,264
Other prepaid buyers	59,357,763,044	2,194,920,000
Add	126,106,760,363	74,229,797,264

14. Taxes and other payments due to the State

	Final number	First issue of the year
VAT	5,808,798,517	3,925,290,586
Corporate Income Tax	24,888,584,576	38,941,243,845
Personal Income Tax	759,676,751	883,570,914
Land use fees, land lease fees	-	-
Other taxes and fees	-	-
Add	31,457,059,844	43,750,105,345

15. Costs payable

	Final number	First issue of the year
Provision for project costs	3,136,833,336	3,136,833,336
Provision for expenses of real estate projects:	69,878,042,702	115,770,065,261
- Vinaconex 3 - Pho Yen Residential Area Project	3,809,621,390	3,809,621,390
- Bao Ninh 2 Urban Area Project	58,219,916,061	104,111,938,620
- 310 Minh Khai Complex Project	7,848,505,251	7,848,505,251
Provision for interest expense	3,253,058,124	2,805,280,344
Provision for production and business expenses	-	-
Add	76,267,934,162	121,712,178,941

16. Unearned Revenue

	Final number	First issue of the year
Short term	2,089,168,384	2,089,168,384
Thuong Market Project (Bac Giang)	2,089,168,384	2,089,168,384
Long term	9,655,356,579	10,677,033,209
Thuong Market Project (Bac Giang)	9,655,356,579	10,677,033,209
Add	11,744,524,963	12,766,201,593

17. Other short-term payables

	Final number	First issue of the year
Deposits related to real estate projects:	18,453,048,479	14,752,814,079
- Vinaconex 3 - Pho Yen Residential Area Project	7,111,508,860	7,111,508,860
- Bao Ninh 2 Urban Area Project	5,507,427,505	1,807,193,105
- Phan Dinh Phung Project, Thai Nguyen	5,834,112,114	5,834,112,114
VINA INVEST Real Estate Joint Stock Company	650,000,000,000	650,000,000,000
Other short-term payables	194,139,275	60,831,625,521
Add	668,647,187,754	725,584,439,600

18. Borrow

	Final number	First issue of the year
Short-term loans	117,641,090,712	125,697,639,730
Bank loan	5,680,816,498	13,737,365,516
Loans from organizations and individuals	111,960,274,214	111,960,274,214
Long-term loans due for repayment	-	-
Long-term loans	603,714,337,921	370,215,961,698
Bank loan	603,714,337,921	370,215,961,698
Loans from organizations and individuals	-	-
Add	721,355,428,633	495,913,601,428

Details of the bank loans are as follows:

Bank	Ending balance	Purpose of the loan
Short-term loans	5,680,816,498	
Vietnam Joint Stock Commercial Bank for Indu	5,680,816,498	Working capital loan
Long-term loans	603,714,337,921	
Vietnam Joint Stock Commercial Bank for Indu	585,155,095,040	The Charms Project - Binh Duong
Vietnam Prosperity Commercial Bank	18,559,242,881	Social housing project
Add	609,395,154,419	

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Notes to the Financial Statements (continued)

19. Equity

19.1 - Table comparing changes in equity capital

	Issued equity capital	Share premium	Development Investment Fund	Other funds belonging to equity capital	Undistributed after-tax profit	Total
First issue of the year	1,364,142,580,000	10,731,436,000	2,100,000,000	56,608,219	113,645,188,144	1,490,675,812,363
Capital increase during the period	20,000,000,000	-	-	-	-	20,000,000,000
Profit for the period	-	-	-	-	54,159,432,146	54,159,432,146
Dividend payment	-	-	-	-	-	-
Ending balance	1,384,142,580,000	10,731,436,000	2,100,000,000	56,608,219	167,804,620,290	1,564,835,244,509

Unit of measurement: VND

19.2 - Stocks

Number of shares registered for issuance

Number of shares issued

Common stock
Preferred stock

Number of shares currently issued

Common stock
Preferred stock

Final number at issue of the year

138,414,258

138,414,258

138,414,258

The Company's shares are officially listed and traded on the Hanoi Stock Exchange (HNX) under the ticker symbol VC3 from December 13, 2007. The par value of outstanding shares is VND 10,000 per share (as of June 30, 2026: VND 10,000 per share).

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20. Revenue from the sale of goods and provision of services	This time this year	This time last year
Total revenue	162,315,540,873	307,203,569,725
In there:		
Real estate business revenue	160,259,162,341	306,279,802,760
Construction contract revenue	-	-
Sales revenue	-	-
Revenue from providing services	2,056,378,532	923,766,965
Revenue deductions	-	-
Net revenue	162,315,540,873	307,203,569,725
21. Cost of goods sold	This time this year	This time last year
Cost of goods sold for real estate business	116,838,540,047	191,183,806,175
Construction contract cost	-	-
Cost of goods sold	-	-
Cost of providing services	1,752,629,460	603,495,500
Reversal of provision for inventory devaluation.	-	-
Add	118,591,169,507	191,787,301,675
22. Financial operating revenue	This time this year	This time last year
Interest on deposits and loans	1,367,522,662	149,237,990
Profit from liquidating an investment	-	-
Add	1,367,522,662	149,237,990
23. Financial costs	This time this year	This time last year
Interest	1,125,200,294	156,815,788
Losses from liquidating investments	-	-
Other financial costs	-	-
Add	1,125,200,294	156,815,788
24. Business management costs	This time this year	This time last year
Management staff costs	5,037,558,310	3,693,340,650
Office supplies costs	-	1,238,650
Depreciation cost of fixed assets	570,546,228	520,841,353
Taxes, fees and charges	-	50,000,000
Outsourced service costs	1,759,595,560	1,605,725,118
Other expenses	1,209,615,159	1,375,870,181
Add	8,577,315,257	7,247,015,952

25. Corporate income tax

The corporate income tax ("CIT") rate applicable to the Company during the reporting period is 20% of taxable income.

25.1. Current Corporate Income Tax Expenses	This time this year	This time last year
Total accounting profit before tax	41,381,431,030	93,578,212,867
Corporate income tax based on the tax rate applicable to the Cor	8,276,286,206	18,715,642,573
Upward adjustments	20,066,020	3,697,162
Downward adjustments	-	-
Corporate income tax provisional payment collected according to	-	-
Adjusting the current corporate income tax expense from the pre	-	-
Add	8,296,352,226	18,719,339,735

25.2. Current Corporate Income Tax

The current corporate income tax payable is determined based on the taxable income of the reporting period. The Company's taxable income differs from the income reported in the separate income statement because taxable income excludes taxable income or expenses deductible for tax purposes in other periods, and also excludes items that are not taxable or not deductible for tax purposes. The Company's current corporate income tax payable is calculated at the applicable tax rate as of the end of the accounting period.

26. Deferred corporate income tax	This time this year	This time last year
1% provisional corporate income tax payable on sales contracts that record revenue in this period.	-	-
Add	-	-

27. Inter-stakeholder relations

27.1 The list of stakeholders as of June 30, 2026 is as follows:

Stakeholders	Relationship
Hoang Kim Thai Nguyen One-Member Limited Liability Company	Subsidiary company
DX Vietnam Investment Joint Stock Company	Subsidiary company
Huu Nghi Investment Construction and Development Co., Ltd.	Affiliated company
Mekonghomes Joint Stock Company	Affiliated company
MEKONG Housing Development Joint Stock Company	Affiliated company
Cat Khanh Urban Development Co.,	Affiliated company
Mr. Kieu Xuan Nam	Chairman of the Board
Mr. Dang Minh Hue	Board Member and General Director
Mr. Pham Xuan Uong	Board Member and Deputy General Director
Mr. Phi Anh Dung	Board Member
Mr. Nguyen Hoang	Board Member and Deputy General Director
Mr. Vo Dinh Luong	Deputy General Manager
Mr. Nguyen Tuan Minh	Head of the Supervisory Board
Ms. Nguyen Thi Thu Nga	Member of the Supervisory Board
Ms. Pham Thi Van	Member of the Supervisory Board

27.2 Income of members of the Board of Directors, Supervisory Board and Management Board during the period:

	<u>This year</u>	<u>Last year</u>
The Chairman and members of the Board of Directors do not hold	565,082,000	429,512,000
Board member and member of the General Director's Board	1,452,047,000	1,039,804,000
Other members of the Board of Directors	443,709,000	302,516,000
Member of the Supervisory Board	952,789,000	616,812,500



Ung Quang Son
Schedule maker



Phan Ta Thanh Huyen
Chief Accountant



Dang Minh Hue
General Director

