



THE SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom – Happiness

No.: 26-146/BCHDQT-VNECO3

Nghe An, July 28, 2026

REPORT ON CORPORATE GOVERNANCE

(First 6 months of 2026)

To: - The State Securities Commission;
- The Hanoi Stock Exchange.

- Name of company: **VNECO3 Electricity Construction JSC**
- Address of head office: Trung Do Block 3 - Truong Vinh Ward - Nghe An Province
- Telephone: 02383.855 006 Fax: 02383.855263
- Charter capital: 13,197,100,000 VND
- Stock code: VE3
- Governance model:
 - + General Meeting of Shareholders, Board of Directors, Director.
- The implementation of internal audit: has not implemented.

I. Activities of the General Meeting of Shareholders

Information on meetings, resolutions, and decisions of the General Meeting of Shareholders :

No.	Resolution/Decision No.	Date	Content
01	26-122/NQ-ĐHĐCĐ	June 30, 2026	Through the following agenda items: - Approval of the Board of Directors' report on operations in 2025 and operational direction for 2026. - Approval of the report on business performance in 2025 and business plan for 2026. - Approval of the financial statements for 2025. - Approval of the Supervisory Board's report for 2025. - Approval of the proposal for selecting an auditing firm for 2026. - Approval of the proposal for profit distribution in 2025. - Approval of the proposal to amend the Company's charter. - Approval of the content regarding the Board of Directors' authorization to use the remaining capital from the capital increase.

II. Board of Directors (Annual report):

1. Information about the members of the Board of Directors:

No.	Board of Directors members	Position (<i>Independent members of the Board of Directors, Non-executive members of the Board of Directors</i>)	The date becoming/ceasing to be a member of the Board of Directors.		Qualification
			Date of appointment	Date of dismissal	
1	Dao Ngoc Quynh	Chairman of the Board	May 27, 2023		
2	Tran Duc Thanh	Board Member	May 27, 2023		
3	Truong Thuong Thinh	Independent Board Member	May 27, 2023		
4	Vo Hong Cam Tu	Non-executive Board Member	May 27, 2023	May 05, 2025	
5	Bui Quang Thanh	Non-executive Board Member	May 27, 2023	May 05, 2025	
6	Le Manh Chien	Board Member	June 30, 2025		
7	Tong Dinh Thang	Vice Chairman of the Board of Directors	January 5, 2026		

2. Meetings of the Board of Directors:

No.	Board of Director' member	Number of meetings attended by the Board of Directors	Attendance rate	Reasons for absence
1	Dao Ngoc Quynh	3/3	100%	
2	Tran Duc Thanh	3/3	100%	
3	Truong Thuong Thinh	2/3	67%	I have authorized Mr. Dao Ngoc Quynh to handle personal matters.
4	Le Manh Chien	2/3	67%	I have authorized Mr. Tong Dinh Thang to handle personal matters.
5	Tong Dinh Thang	3/3	100%	Newly elected

3. Supervising the Board of Managements by the Board of Directors:

- The Board of Directors has managed the Company in accordance with its Operational Regulations and supervised the Executive Management in compliance with the Law on Enterprises, the Company's Charter, and relevant internal regulations. Based on the resolution of the 2026 Annual General Meeting of Shareholders, the Board of Directors assigned business targets to the General Director and delegated responsibilities to its members to oversee the operations of the management team. The Board convenes quarterly meetings to review the business performance of the preceding quarter and to implement the plan for the following quarter.

The Board of Directors also oversaw and made decisions on investment matters under its authority, and carried out the formulation and amendment of internal regulations within its jurisdiction in accordance with legal provisions.

4. Activities of the subcommittees under the Board of Directors (If any):

Performed periodic information disclosure in accordance with the regulations of the State Securities Commission and the Hanoi Stock Exchange.

5. Resolutions/Decisions of the Board of Directors:

No.	Resolution/Decision No.	Date	Content	Approval rate
1	01 /NQ/VNECO3-HĐQT	January 5, 2026	Appointment of Mr. Tong Dinh Thang as Vice Chairman of the Board of Directors	5/5
2	26-01/QĐ/VNECO3-HĐQT	02/03/2026	Dismissal of the CEO: Mr. Tran Duc Thanh	5/5
3	26-02/QĐ/VNECO3-HĐQT	02/03/2026	Appointment of CEO: Mr. Tong Dinh Thang	5/5
4	26-93/NQ/VNECO3-HĐQT	May 18, 2026	- Extending the date for the 2026 Annual General Meeting of Shareholders - Setting the final registration date for attending the 2026 Annual General Meeting of Shareholders	5/5

III. Board of Supervisors:

1. Information about members of Board of Supervisors:

No.	Members of Board of Supervisors	Position	The date becoming/ceasing to be the member of the Board of Supervisors/ Audit Committee	Qualification
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1	Nguyen The Tam	Head of the Board of Supervisors	May 27, 2023	
2	Nguyen Thi Hong Vinh	Member	May 27, 2023	
3	Nguyen Trung Hieu	Member	May 27, 2023	

2. Meetings of Board of Supervisors:

No.	Members of Board of Supervisors/ Audit Committee	Position	Number of meetings attended	Attendance rate	Voting rate	Reasons for absence
1	Nguyen The Tam	Head of the Board of Supervisors	1	100%	100%	
2	Nguyen Thi Hong Vinh	Member	1	100%	100%	
3	Nguyen Trung Hieu	Member	1	100%	100%	

3. Supervising Board of Directors, Board of Management and shareholders by Board of Supervisors:

4. The coordination among the Board of Supervisors, the Board of Management, Board of Directors and other managers:

5. Other activities of the Board of Supervisors (if any): None

IV. Board of Management

No.	Members of Board of Management	Date of birth	Qualification	Date of appointment / dismissal of members of the Board of Management
1	Tran Duc Thanh		Bachelor	05/6/2023-02/03/2026
2	Tong Dinh Thang		Bachelor	02/03/2026
3	Nguyen Van Tuan		Bachelor	05/6/2023
4	Nguyen Van Trong		Bachelor	05/6/2023
5	Manh Xuan Ky		Bachelor	12/7/2024

V. Chief Accountant

Name	Date of birth	Qualification	Date of appointment/dismissal
Bui Duc Long	June 28, 1980	Bachelor's Degree in Finance and Accounting	June 5, 2023

VI. Training courses on corporate governance:

Training courses on corporate governance were involved by members of Board of Directors, the Board of Supervisors, Director, other managers and secretaries in accordance with regulations on corporate governance:

VII. The list of affiliated persons of the public company (Report for the first six months of 2026) and transactions of affiliated persons of the company

1. The list of affiliated persons of the Company

[illegible]

2	Tran Duc Thanh	008C3817 44	Director			May 27, 2023			
2.1	Tran Thi Thu Huong								Wife
2.2	Tran Dinh Toan								Dad
2.3	Vo Thi Lien								Mom
2.4	Tran Thi Kim Hoa								Older sister
2.5	Tran Manh Dung								Younger brother
2.6	Tran Manh Hung								Younger brother
2.7	Tran Duc Thang								Child
2.8	Tran Thanh Hang								Child
3	Truong Thuong Thinh		Board Member			May 27, 2023			
3.1	Truong Van Uoc								Father (Deceased)
3.2	Phung Thi Luu								Mother (Deceased)
3.3	Truong Van Luu								Older brother
3.4	Truong Ngoc Luong								Older brother
3.5	Truong Quang Luong								Older brother
3.6	Truong Thi Phuong								Older sister
3.7	Truong Thi Lan								Older sister
3.8	Le Thi Thanh Huong								Wife
3.9	Truong Hiep								Child
3.10	Truong Anh My								Child

4	Le Manh Chien		Board Member						
4.1	Le Tien Chuc								Dad
4.2	Do Thi Thiet								Mom
4.3	Le Thi Bich Thao								Older sister
4.4	Le Thi Hong Thu								Older sister
4.5	Le Hai Chung								Younger brother
4.6	Hoang Thi Bich Hue								Wife
4.7	Le Thuy Dung								Child
4.8	Le Bao Chau								Child
5	Tong Dinh Thang		Board Member						
5.1	Tong Van Son								Dad
5.2	Nguyen Thi Nghe								Mother (deceased)
5.3	Le Thu Ha								Wife
5.4	Tong Huy Hoang								Child
5.5	Tong Hoang Ngan								Child
5.6	Tong Thanh Thuy								Older brother
5.7	Tong Dinh Thien								Younger brother
5.8	Tong Kim Thoa								Younger sister
5.9	Tong Dinh Thuan		0						Younger brother
6	Nguyen The Tam		Head of Board of Supervisors						

6 .1	Nguyen The Giap								Father
6 .2	Nguyen Thi Ly								Older sister
6 .3	Nguyen The Chat								Older brother
6 .4	Nguyen Thi Tu								Younger sister
6 .5	Nguyen Thi Ngu								Younger sister
6 .6	Nguyen Thi Sau								Younger sister
6 .7	Nguyen The Bay								Younger sister
6 .8	Nguyen Thi Tam								Younger sister
6 .9	Nguyen The Chin								Younger sister
6 .10	Le Thi Hang Nga								Wife
6 .11	Nguyen The An								Child
6 .12	Ng: Thi Minh Hai								Child
7	Nguyen Trung Hieu		Member of the Board of Supervisors						
7 .1	Nguyen Cong Hoa								Dad
7 .2	Phan Thi Mai								Mom
7 .3	Nguyen Mai Hanh								Older sister
7 .4	Pham Thi Hong Thanh								Wife
7 .5	Nguyen Trung Kien								Child
7 .6	Nguyen Trung Chinh								Child
8	Nguyen Thi Hong Vinh	008C3811 25	Employee						

8.1	Nguyen Thi Nguyet								Mom
8.2	Nguyen Dinh Ha								Husband
8.3	Nguyen Dinh Nhat								Child
8.4	Nguyen Dinh Hoang								Child
8.5	Nguyen Thi Tuyet Mai								Older sister
8.6	Nguyen Van Nghia								Older brother
9	Bui Duc Long	007C4562 15	Chief Account ant						
9.1	Bui Xuan Ky								Dad
9.2	Phan Thi Dao								Mom
9.3	Bui Duc Thien Phuc								Child
9.4	Bui Thi Khanh Chi								Child
9.5	Bui Thi Chau								Older sister
9.6	Bui Anh Tuan								Older brother
10	Nguyen Van Tuan	007C4562 16	Deputy Directo r						
10.1	Nguyen Thi Thuy Vinh								Wife
10.2	Nguyen Thi Tra Giang								Child
10.3	Nguyen Van Minh Triet								Child
11	Nguyen Van Trong		Deputy Directo r						
11.1	Nguyen Ngoc Tran								Dad
11.2	Tran Thi An								Mom
11.3	Nguyen Thi Duyen								Wife

11.4	Nguyen Trong Bach								Child
11.5	Nguyen Trong Binh								Child
11.6	Nguyen Trung Nghia								Younger brother
12	Manh Xuan Ky		Deputy Director						
12.1	Manh Xuan Thu								Father
12.2	Nguyen Thi Thu Lan								Wife
12.3	Manh Nguyen Tung Chi								Child
12.4	Manh Xuan Huy								Child
12.5	Manh Xuan Truong								Older brother
12.6	Manh Xuan Hung								Younger brother
12.7	Nguyen Phung								father in law
12.8	Nguyen Thi Que								Mother in law
13	Le Thi Hong Thuy								The major shareholder holds 70.48% of the total voting shares of the Company.

Note: NSH No.: ID card No./Passport No. (As for individuals) or Business Registration Certificate No., License on Operations or equivalent legal documents (As for organisations).

2. Transactions between the Company and its affiliated persons or between the Company and its major shareholders, internal persons and affiliated persons.

No.	Name of	Related	NSH Certificate	Head office	Time of	Resolution/Decision	Content, quantity, total transaction value	Note
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	organization/individual	Relationships with the Company	Contract Number *, date of issue, place of issue	addresses/Contract addresses	transaction with the company	Resolution No. approved by the General Meeting of Shareholders/Board of Directors... (if any, specify the date of issue)		
1	Vietnam Electricity Construction Joint Stock Corporation	Shareholders	0400101450	No. 344 Phan Chau Trinh - Binh Thuan Ward - Hai Chau District - Da Nang City	2006		1. Additional payment for construction work: 1,621,080,000 VND 2. Payment for construction work: 2,890,000,000 VND	
2	VNECO Investment Company Limited	Affiliates	0108780468				1. Value of construction work payable to VNECO: 8,451,645,927 VND 2. Value already paid to VNECO: 7,972,560,849 VND	
3	Tong Dinh Thang	Insider					1. Advance payment for investment costs related to land use rights: 20,802,900,000	
4	Dao Ngoc Quynh	Insider					Advance payment for business trip and	

5	Bui Duc Long	Insider					entertainment expenses: 55,000,000 VND
							1. Advance payment for business trip expenses and office salaries: 207,023,000 VND
							2. Reimbursement of expenses: 31,041,084 VND.
6	Nguyen Van Trong	Insider					1. Advance payment for project/work expenses: 391,100,000 VND
							2. Reimbursement of expenses: 110,000,000 VND

Note NSH No.: ID card No./Passport No. (As for individuals) or Business Registration Certificate No., License on operations or equivalent legal documents (As for organisations).

3. Transaction between internal persons of the Company, affiliated persons of internal persons and the Company's subsidiaries in which the Company takes controlling power.

N o.	Transact ion executor	Relations hip with internal persons	Relations hip with internal persons	ID card No. /Passp ort No., date of issue, place of Issue	Addre ss	Name of subsidiar ies or compani es which the Compan y control	Time of transacti on	Content , quantity , total value of transacti on	Not e

4. Transactions between the Company and other objects

4.1. Transactions between the Company and the company that its members of Board of Management, the Board of Supervisors, Director (General Director) have been founding members or members of Board of Directors, or CEOs in three (03) latest years (calculated at the time of reporting).

4.2. Transactions between the Company and the company that its affiliated persons with members of Board of Directors, Board of Supervisors, Director (General Director) and other managers as a member of Board of Directors, Director (General Director or CEO).

4.3. Other transactions of the Company (if any) may bring material or non- material benefits for members of Board of Directors, members of the Board of Supervisors, Director (General Director) and other managers.

VIII. Share transactions of internal persons and their affiliated persons

List of internal persons and their affiliated persons of the Company:

[illegible]

3.6	Truong Thi Phuong								Older sister
3.7	Truong Thi Lan								Older sister
3.8	Le Thi Thanh Huong								Wife
3.9	Truong Hiep								Child
3.10	Truong Anh My								Child
4	Le Manh Chien		Board Member						
4.1	Le Tien Chuc								Dad
4.2	Do Thi Thiet								Mom
4.3	Le Thi Bich Thao								Older sister
4.4	Le Thi Hong Thu								Older sister
4.5	Le Hai Chung								Younger brother
4.6	Hoang Thi Bich Hue								Wife
4.7	Le Thuy Dung								Child
4.8	Le Bao Chau								Child
5	Tong Dinh Thang		Board Member						
5.1	Tong Van Son								Dad
5.2	Nguyen Thi Nghe								Mother (deceased)
5.3	Le Thu Ha								Wife
5.4	Tong Huy Hoang								Child
5.5	Tong Hoang Ngan								Child

[illegible]

6.9	Nguyen The Chin								Young er sister
6.10	Le Thi Hang Nga								Wife
6.11	Nguyen The An								Child
6.12	Ng: Thi Minh Hai								Child
7	Nguyen Trung Hieu		Membe r of the Board of Supervi sors						
7.1	Nguyen Cong Hoa								Dad
7.2	Phan Thi Mai								Mom
7.3	Nguyen Mai Hanh								Older sister
7.4	Pham Thi Hong Thanh								Wife
7.5	Nguyen Trung Kien								Child
7.6	Nguyen Trung Chinh								Child
8	Nguyen Thi Hong Vinh	008C3 81125	Employ ee						
8.1	Nguyen Thi Nguyet								Mom
8.2	Nguyen Dinh Ha								Husba nd
8.3	Nguyen Dinh Nhat								Child
8.4	Nguyen Dinh Hoang								Child
8.5	Nguyen Thi Tuyet Mai								Older sister
8.6	Nguyen Van Nghia								Older brothe r
9	Bui Duc Long	007C4 56215	Chief Account ant						

9.1	Bui Xuan Ky								Dad
9.2	Phan Thi Dao								Mom
9.3	Bui Duc Thien Phuc								Child
9.4	Bui Thi Khanh Chi								Child
9.5	Bui Thi Chau								Older sister
9.6	Bui Anh Tuan								Older brother
10	Nguyen Van Tuan	007C456216	Deputy Director						
10.1	Nguyen Thi Thuy Vinh								Wife
10.2	Nguyen Thi Tra Giang								Child
10.3	Nguyen Van Minh Triet								Child
11	Nguyen Van Trong		Deputy Director						
11.1	Nguyen Ngoc Tran								Dad
11.2	Tran Thi An								Mom
11.3	Nguyen Thi Duyen								Wife
11.4	Nguyen Trong Bach								Child
11.5	Nguyen Trong Binh								Child
11.6	Nguyen Trung Nghia								Younger brother
12	Manh Xuan Ky		Deputy Director						
12.1	Manh Xuan Thu								Father

12.2	Nguyen Thi Thu Lan								Wife
12.3	Manh Nguyen Tung Chi								Child
12.4	Manh Xuan Huy								Child
12.5	Manh Xuan Truong								Older brother
12.6	Manh Xuan Hung								Younger brother
12.7	Nguyen Phung								father in law
12.8	Nguyen Thi Que								Mother in law
13	Le Thi Hong Thuy						2.396.290		

2. Transactions of internal persons and affiliated persons with shares of the company: None

IX. Other significant issues

Recipients:

- The State Securities Commission; The Hanoi Stock Exchange
- Archived: ...

CHAIRMAN OF THE BOARD OF DIRECTORS

(Sign, full name and seal)



Đào Ngọc Quỳnh