

No: ~~488~~/TB – BODK

Phu My, August 4, 2026

Regarding the announcement of information
about the Contract under the authority of the
Company's Board of Directors.

DISCLOSURE OF UNUSUAL INFORMATION

To: Hanoi Stock Exchange

1. Unit Name: PetroVietnam Coating Joint Stock Company.

- Stock code: PVB.

- Address: Road 2B, Phu My I Industrial Zone, Phu My Ward, Ho Chi Minh City.

- Phone: 02543.924456 Fax: 02543.924455.

2. Content of the published information:

The Board of Directors of PetroVietnam Coating Joint Stock Company issued Resolution No. 21/NQ - HĐQT dated August 4, 2026 on approving the main content of the Contract. "Provision of Coating services for Line Pipe, Riser, Bend, Fitting (including Cathodic Protection, Loading and Offloading); Project: Khanh My - Dam Doi Field Development Project, Block 46/13 offshore VietNam" signed between PetroVietnam Coating Joint Stock Company signwith the Vietnam - Russia Joint Venture Vietsovpetro.

3. This information has been published on the Company's website at Website www.pvcoating.vn on August 4, 2026.

We hereby certify that the aforementioned information is true and accurate, and we accept full legal responsibility for the content of this announcement.

Recipient: *leb*

- As above;
- Board of Directors;
- File VT.

Person in charge of information



Bui Tuong Dinh

No: 21./NQ - HĐQT

Phu My, August 4, 2026

RESOLUTION

Re: Approval of the Principal Terms and Conditions of the Contract
“Provision of Coating services for Line Pipe, Riser, Bend, Fitting
(including Cathodic Protection, Loading and Offloading)
Project: Khanh My - Dam Doi Field Development Project, Block 46/13 Offshore
Vietnam signwith the Russia - Vietnam Joint Venture Vietsovpetro.

BOARD OF DIRECTORS PETROVIETNAM COATING JOINT STOCK COMPANY

*Based on the Enterprise Law No. 59/2020/QH14 dated June 17, 2020, and
the Law amending and supplementing a number of articles of the Enterprise Law
No. 76/2025/QH15 dated June 17, 2025;*

Based on the Charter of PetroVietnam Coating Joint Stock Company;

*Based on the Regulations on the operation of the Board of Directors of
PetroVietnam Coating Joint Stock Company;*

*Considering the proposal of the Company Director in Report No. 27/TTr-
BODK dated July 31, 2026, regarding the approval of the main contents of the
contract for the provision of Pipe Coating services to the Russia - Vietnam Joint
Venture Vietsovpetro;*

*Based on the results of the opinion poll of the Company's Board of Directors
members,*

RESOLUTION:

Article 1. Through the main contents of the Contract “Provision of Coating Services for Line Pipe, Riser, Bend, Fitting” (including Cathodic Protection, Loading and Offloading) - Khanh My - Dam Doi Project between PetroVietnam Coating Joint Stock Company signwith the Russia - Vietnam Joint Venture Vietsovpetro as per the attached Appendix.

Article 2. The company director is responsible for:

- Organize and implement the subsequent procedures ensuring progress, in accordance with the contents approved in Article 1, and in compliance with current regulations of the State and the Company.
- Effectively manage costs to achieve maximum efficiency and ensure the financial, human, and asset security of the Company during the implementation and execution of contracts.

Article 3. This resolution takes effect from the date of signing.



Article 4. The Director, Deputy Directors, Chief Accountant, and Heads of Departments within the Company are responsible for implementing this Resolution.

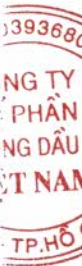
Recipients:

- As per Article 4;
- Board of Directors, Supervisory Board of the Company (for information);
- File VT.

**ON BEHALF OF THE BOARD OF
DIRECTORS
CHAIRPERSON**



Nguyen Thi Hong Hai



APPENDIX
MAIN CONTENTS OF THE CONTRACT
(Attached is Resolution No. 21/NQ - HDQT dated August 4, 2026).

I. Main Contents of the Contract:

1. Contracting Parties: PetroVietnam Coating Joint Stock Company (Party B) signs this Contract. "Provision of coating services for line pipe, Riser, Bend, Fitting (including Cathodic Protection, Loading and Offloading); Project: Khanh My - Dam Doi Field Development Project, Block 46/13 offshore VietNam" with the Russia - Vietnam Joint Venture Vietsovpetro (Party A).

2. Subject of Contract: Provision of pipe coating services.

3. Contract Type: Lump-sum contract.

4. Contract Value: **140,220,505,080 VND** (*One hundred forty billion, two hundred twenty million, five hundred five thousand, eighty dong*), VAT included.

5. Overall contract execution schedule: 80 calendar days for each batch of bare pipes received from Party A, including PQT.

6. Payment Terms: Payment shall be made within 45 days after Vietsovpetro has received the complete payment dossier in compliance with the provisions of the Contract. The detailed payment schedule is as follows:

+ Advance Payment: Party A will make an advance payment of 10% of the Contract value, excluding VAT, to Party B immediately after signing the contract and upon receiving all valid documents.

+ First Payment: Payment of up to 75% of the value of the finished pipe casing (corresponding to the quantity of bare pipes delivered by Party A in the first phase), after completion of acceptance testing and readiness for handover at Party B's yard.

+ Second Payment: Payment of up to 75% of the value of the finished pipe casing (corresponding to the quantity of bare pipes delivered by Party A for the second phase), after completion of acceptance testing and readiness for handover at Party B's yard.

+ Third Payment and Final Settlement: 100% of the contract value will be paid after Party B completes pipe wrapping, handover, and final settlement.

7. The applicable law for resolving disputes is the Law of the Socialist Republic of Vietnam. Disputes will be settled by arbitration at the Vietnam International Arbitration Center (VIAC) under the Vietnam Chamber of Commerce and Industry (VCCI) in Hanoi.

II. The Board of Directors assigns the following to the Company Director:

To execute the Contract and any amendments and supplements thereto (if any) on the principle of compliance with the principal terms and conditions approved by the Board of Directors under Section I of this Resolution.

