

**BONG BACH TUYET
CORPORATION**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No.: 07/2026/CV-BBT-KT
Re: Explanation on the
fluctuation in profit after tax
in the consolidated semi-
annual financial statements
for 2026 compared with
2025

Ho Chi Minh City, 04 August 2026

To:

- The State Securities Commission of Vietnam
- Hanoi Stock Exchange

Company: Bong Bach Tuyet Corporation

Stock code: BBT

Head office: 550 Au Co Street, Bay Hien Ward, Ho Chi Minh City

Tel: 028 37652516 - Fax: 028 37652515

Legal representative: Nguyen Khanh Linh - Position: General Director

Enterprise Registration Certificate No. 0300715584, first issued by the Department of Finance of Ho Chi Minh City on 28 May 1998, amended for the 19th time on 29 April 2026.

Based on the Company's audited consolidated semi-annual financial statements ("FS") for 2026 and the self-prepared consolidated semi-annual financial statements for 2025 of Bong Bach Tuyet Corporation.

By this letter, the Company would like to explain the fluctuation in profit after tax ("PAT") of 10% or more in the audited consolidated semi-annual financial statements for 2026 compared with the self-prepared consolidated semi-annual financial statements for 2025, in accordance with the prevailing regulations on information disclosure, as follows:

No.	Item	Audited semi-annual FS - 2026	Self-prepared semi-annual FS - 2025	Difference (Amount)	Difference (%)
1	Profit after CIT - Consolidated financial statements	16,112,039,909	8,858,215,613	7,253,824,296	81.9%

EXPLANATION

Based on the audited consolidated semi-annual financial statements for 2026, the profit after corporate income tax of Bong Bach Tuyet Corporation reached VND

16,112,039,909, increasing by VND 7,253,824,296, equivalent to 81.9%, compared with VND 8,858,215,613 in the same period of the previous year.

The main reasons for the profit fluctuation are as follows:

1. Net revenue from sales of goods and rendering of services in the audited semi-annual financial statements for 2026 increased by 14.9% compared with the same period of the previous year, reflecting the Company's continued stable business growth.
2. Cost of goods sold increased by 6.8%, which was lower than the revenue growth rate, resulting in a 25% increase in gross profit compared with the same period and an improvement in gross profit margin from 41% to 44%.
3. Finance costs decreased by 53% compared with the same period of the previous year, of which interest expenses decreased by 37.5%, positively contributing to the improvement in the Company's operating results.
4. Selling expenses and general and administrative expenses increased in line with the expansion of production and business activities; however, such increase was offset by the growth in gross profit and the reduction in finance costs.

Accordingly, the Company's consolidated profit after tax for the first half of 2026 increased by 81.9% compared with the same period of the previous year, mainly due to effective control of selling expenses and finance costs, with no material extraordinary income arising during the period.

Respectfully yours,

Recipients:

- As stated above;
- Archived at the Administration and Human Resources Department;
- Finance and Accounting Department

Hồ Chí Minh City, 04 August 2026

LEGAL REPRESENTATIVE

(Signature, full name and seal)


BÔNG BẠCH TUYẾT
CÔNG TY CỔ PHẦN
THÀNH PHỐ HỒ CHÍ MINH

NGUYEN KHANH LINH