

**BONG BACH TUYET
COTTON CORPORATION**

No.: 06/2026/CV-BBT-KT

*Re: Explanation of information
on the 2026 separate semi-
annual financial statements
with PAT differing from semi-
annual 2025*

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Ho Chi Minh City, 04 August 2026

To:

- State Securities Commission of Vietnam
- Hanoi Stock Exchange

Company: Bong Bach Tuyet Cotton Corporation

Stock code: BBT

Head office: 550 Au Co Street, Bay Hien Ward, Ho Chi Minh City

Tel: 028 37652516 - **Fax:** 028 37652515

Legal representative: Nguyen Khanh Linh - Position: General Director

Enterprise Registration Certificate No.: 0300715584, first issued by the Department of Finance of Ho Chi Minh City on 28 May 1998, with the 19th amendment registered on 29 April 2026.



Pursuant to the Company's audited separate semi-annual financial statements ("FS") of BBT for 2026 and the Company's self-prepared separate semi-annual financial statements for 2025 of Bong Bach Tuyet Cotton Corporation.

By this letter, the Company provides an explanation for the fluctuation in profit after tax ("PAT") of 10% or more in the audited separate semi-annual financial statements for 2026 compared with the self-prepared separate semi-annual financial statements for 2025, in accordance with the prevailing regulations on information disclosure, as follows:

No.	Item	2026 semi-annual audited FS	2025 semi- annual self-prepared FS	Diff. (Value)	Diff. (%)
1	Profit after CIT – Separate FS	16,253,604,361	6,488,150,931	9,765,453,430	150.5%

EXPLANATORY CONTENT

Pursuant to the separate semi-annual financial statements for 2026, the profit after corporate income tax of Bong Bach Tuyet Cotton Corporation reached VND 16,253,604,361, an increase of VND 9,765,453,430, equivalent to 150.5%, compared with VND 6,488,150,931 in the same period of the previous year.

The main reasons for the profit fluctuation are as follows:

- Net revenue from sales of goods and rendering of services increased by 43.5% compared with the same period of the previous year, mainly due to the expansion of business scale, market development and the enhancement of distribution channels, including e-commerce channels.
- Cost of goods sold increased at a lower rate than revenue, contributing to an increase in gross profit and an improvement in operating efficiency.
- Finance costs decreased by 57.6% compared with the same period, of which interest expenses decreased significantly as the Company optimized its capital structure and reduced outstanding borrowings.
- Selling expenses and general and administrative expenses increased in line with the expansion of production and business activities; however, such increase was offset by the increase in gross profit and the reduction in finance costs.

Therefore, the Company's profit after tax for the first half of 2026 increased by 150.5% compared with the same period of the previous year, mainly from core business operations and without any material extraordinary income arising.

Respectfully yours!

Recipients:

- As stated above;
- Archived at AHR Dept.;
- F&A Dept.

Ho Chi Minh City, 04 August 2026

LEGAL REPRESENTATIVE

(Signature, full name and seal)



The seal is red and circular, containing the text: "M.S.D.N: 0380715384-C.T.C.P", "CÔNG TY CỔ PHẦN", "BÔNG BẠCH TUYẾT", and "THÀNH PHỐ HỒ CHÍ MINH".

NGUYEN KHANH LINH