



**DANANG EDUCATION INVESTMENT
AND DEVELOPMENT JSC**

Interim Financial Statements

For the first 6 months of 2026

CONTENTS

Page

Report of Management	1 - 3
Report on Review of Interim Financial Information	4
Interim Financial Statements	
• Interim Statement of Financial Position	5 - 6
• Interim Income Statement	7
• Interim Statement of Cash Flows	8
• Notes to the Interim Financial Statements	9 - 38

REPORT OF MANAGEMENT

The Management of Danang Education Investment and Development Joint Stock Company presents this report together with the reviewed interim financial statements for the first 6 months of 2026.

Overview

Danang Education Investment and Development Joint Stock Company (the “Company”) was incorporated under Decision No. 311/QĐ-TCNS dated 23/03/2007 issued by the Chairman of the Board of Directors of Viet Nam Education Publishing House. The Company is an independent accounting entity, operating in accordance with Business Registration Certificate (now Enterprise Registration Certificate) No. 3203001382 dated 04/04/2007 by the Da Nang Department of Planning and Investment (now the Da Nang Department of Finance), the Enterprise Law, its Charter, and other relevant regulations. Since its establishment, the Company has amended the Enterprise Registration Certificate 10 times, most recently on 05/09/2025, with the enterprise code 0400568767.

The Company’s shares were listed on the Hanoi Stock Exchange pursuant to Decision No. 467/QĐ-SGDHN dated 13/08/2009 issued by the Hanoi Stock Exchange, with the ticker symbol DAD. The official trading date was 19/08/2009.

Charter capital: VND50,000,000,000.

Share capital as at 30/06/2026: VND50,000,000,000.

Head office

- Address: 145 Le Loi Street, Hai Chau Ward, Da Nang City
- Tel: (0236) 3889954
- Fax: (0236) 3889957
- Website: www.iseebooks.vn

The Company has two associates, comprising:

- Danang Printing and Service Joint Stock Company;
- Binh Dinh Book and Equipment Joint Stock Company.

Principal activities: Printing and distribution of books.

Members of the Board of Directors, Supervisory Board, Management, and Chief Accountant during the period and up to the reporting date are as follows:

Board of Directors

- | | | |
|-------------------------|---------------|---------------------------|
| • Ms. Le Quynh Trang | Chairwoman | Appointed on 18/04/2025 |
| • Mr. Nguyen Quang Dung | Vice Chairman | Reappointed on 31/03/2022 |
| • Mr. Ong Thua Phu | Member | Reappointed on 31/03/2022 |
| • Mr. Nguyen Le Van | Member | Reappointed on 31/03/2022 |
| • Mr. Huynh Ngoc Bao | Member | Appointed on 24/03/2023 |

REPORT OF MANAGEMENT (cont'd)

Supervisory Board

• Ms. Nguyen Thanh Hoa	Chief Supervisor	Appointed on 18/04/2025
• Mr. Pham Minh Nhat	Supervisor	Appointed on 31/03/2022
• Mr. Huynh Thanh Long	Supervisor	Appointed on 31/03/2022

Management and Chief Accountant

• Mr. Nguyen Quang Dung	General Director	Appointed on 20/05/2017
• Mr. Huynh Ngoc Bao	Deputy General Director	Appointed on 26/03/2020
• Mr. Nguyen Duy Nham	Deputy General Director	Appointed on 01/09/2022
• Ms. Le Ngoc	Chief Accountant	Appointed on 20/05/2017

Independent auditor

These interim financial statements were reviewed by AAC Auditing and Accounting Co., Ltd (Head office: No. 218 Street 30/4, Hoa Cuong Ward, Da Nang City; Tel: (84) 0236.3655886; Fax: (84) 0236.3655887; Website: www.aac.com.vn; Email: aac@dng.vnn.vn).

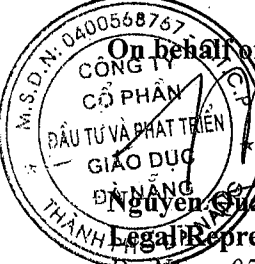
Management's statement of responsibility in respect of the interim financial statements

The Company's Management is responsible for the preparation and fair presentation of these interim financial statements on the basis of:

- Complying with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System, and other relevant regulations;
- Selecting suitable accounting policies and then applying them consistently;
- Making judgments and estimates that are reasonable and prudent;
- Preparing the interim financial statements on the going concern basis;
- Responsibility for such internal control as the Management determines is necessary to enable the preparation and presentation of interim financial statements that are free from material misstatement, whether due to fraud or error.

REPORT OF MANAGEMENT (cont'd)

The General Director, who acts as the legal representative of the Company, hereby confirms that the accompanying interim financial statements, including the interim statement of financial position, the interim income statement, the interim statement of cash flows, and the notes thereto, give a true and fair view of the financial position of the Company as at 30/06/2026, and of the results of its operations and its cash flows for the first 6 months of 2026 in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System, and the statutory requirements relevant to the preparation and presentation of interim financial statements.


On behalf of the Management
Nguyễn Quang Dung
Legal Representative
Da Nang, 05 August 2026



AAC AUDITING AND ACCOUNTING CO., LTD.

AN INDEPENDENT MEMBER OF PRIMEGLOBAL

AUDITING - ACCOUNTING - FINANCE SPECIALITY

Head Office: No. 218, 30th April Street, Hoa Cuong Ward, Da Nang City

Tel: +84 (236) 3 655 886; Fax: +84 (236) 3 655 887; Email: aac@dng.vnn.vn; Website: <http://www.aac.com.vn>

No.: 855/2026/BCSX-AAC

REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

To: The Shareholders, Board of Directors, and Management
Danang Education Investment and Development Joint Stock Company

We have reviewed the accompanying interim financial statements prepared on 05/8/2026 of Danang Education Investment and Development Joint Stock Company (the "Company") as set out on pages 5 to 38, which comprise the interim statement of financial position as at 30/06/2026, the interim income statement and the interim statement of cash flows for the first 6 months of 2026, and the notes thereto.

Management's Responsibility

The Company's Management is responsible for the preparation and fair presentation of these interim financial statements in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System, and the statutory requirements relevant to the preparation and presentation of interim financial statements, and for such internal control as the Management determines is necessary to enable the preparation and presentation of interim financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the accompanying interim financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity".

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Auditor's Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements do not present fairly, in all material respects, the financial position of the Company as at 30/06/2026, and of its financial performance and its cash flows for the first 6 months of 2026, in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System, and the statutory requirements relevant to preparation and presentation of the interim financial statements.



AAC Auditing and Accounting Co., Ltd.

Trần Quang Tu – Deputy General Director

Audit Practicing Registration Certificate

No. 1031-2023-010-1

Da Nang, 05 August 2026

INTERIM STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

Form B 01a - DN

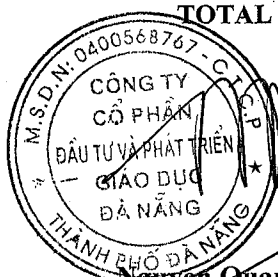
Issued under Circular No. 99/2025/TT-BTC
dated 27/10/2025 by the Ministry of Finance

ASSETS	Code	Note	30/06/2026 VND	01/01/2026 VND
A. CURRENT ASSETS	100		310,578,891,617	169,601,580,574
I. Cash and cash equivalents	110	5	35,610,648,521	21,288,110,645
1. Cash	111		3,084,295,781	3,385,038,042
2. Cash equivalents	112		32,526,352,740	17,903,072,603
II. Short-term financial investments	120		26,120,973,972	6,083,536,986
1. Trading securities	121	6.a	4,237,145,000	4,237,145,000
2. Allowance for diminution in value of trading securities	122	6.a	(194,045,000)	(168,545,000)
3. Short-term held-to-maturity investments	123	6.b	22,077,873,972	2,014,936,986
III. Short-term receivables	130		222,834,882,223	112,854,357,211
1. Short-term trade receivables	131	7	221,757,164,623	111,610,506,988
2. Short-term prepayments to suppliers	132	8	1,313,609,284	1,303,609,284
3. Other short-term receivables	135	9	892,156,360	839,751,970
4. Allowance for short-term doubtful debts	136	10	(1,128,048,044)	(899,511,031)
IV. Inventories	140	11	25,050,413,524	28,587,356,283
1. Inventories	141		50,891,881,889	53,316,147,996
2. Allowance for decline in value of inventories	142		(25,841,468,365)	(24,728,791,713)
V. Short-term biological assets	150		-	-
VI. Other current assets	160		961,973,377	788,219,449
1. Short-term prepaid expenses	161	12.a	946,521,665	782,556,636
2. Deductible value-added tax	162		-	5,662,813
3. Taxes and other receivables from the State	163	18	15,451,712	-
B. NON-CURRENT ASSETS	200		19,366,488,883	20,816,052,545
I. Long-term receivables	210		-	-
II. Fixed assets	220		14,527,328,226	15,244,160,226
1. Tangible fixed assets	221	13	6,458,166,226	7,136,664,226
- Cost	222		22,344,568,597	22,344,568,597
- Accumulated depreciation	223		(15,886,402,371)	(15,207,904,371)
2. Intangible fixed assets	227	14	8,069,162,000	8,107,496,000
- Cost	228		8,464,999,000	8,464,999,000
- Accumulated amortization	229		(395,837,000)	(357,503,000)
III. Long-term biological assets	230		-	-
IV. Investment property	240		-	-
V. Long-term assets in progress	250		75,600,000	75,600,000
1. Long-term work in process	251		-	-
2. Construction in progress	252	15	75,600,000	75,600,000
VI. Long-term financial investments	260		4,601,540,013	5,362,518,175
1. Investments in associates, joint ventures	262	6.c	5,449,500,000	5,449,500,000
2. Equity investments in other entities	263	6.c	1,350,000,000	1,350,000,000
3. Allowance for loss in other long-term investments	264	6.c	(2,197,959,987)	(1,436,981,825)
VII. Other non-current assets	270		162,020,644	133,774,144
1. Long-term prepaid expenses	271	12.b	162,020,644	133,774,144
2. Other long-term assets	274		-	-
TOTAL ASSETS	280		329,945,380,500	190,417,633,119

INTERIM STATEMENT OF FINANCIAL POSITION (cont'd)

As at 30 June 2026

RESOURCES	Code	Note	30/06/2026 VND	01/01/2026 VND
C. LIABILITIES	300		238,416,319,324	94,094,835,823
I. Current liabilities	310		238,416,319,324	94,094,835,823
1. Short-term trade payables	311	16	180,374,110,839	62,470,603,722
2. Short-term advances from customers	312	17	2,244,489,284	1,380,337,200
3. Dividends, profits payable	313		1,745,000	320,000
4. budget	314	18	835,897,617	1,056,128,081
5. Payables to employees	315		12,346,102,633	5,027,482,800
6. Short-term accrued expenses	316	19	42,000,526,110	23,725,899,306
7. Other short-term payables	320	20	67,662,650	55,401,416
8. Bonus and welfare fund	323		545,785,191	378,663,298
II. Long-term liabilities	330		-	-
D. EQUITY	400		91,529,061,176	96,322,797,296
1. Share capital	411	21	50,000,000,000	50,000,000,000
- Common shares with voting rights	411a		50,000,000,000	50,000,000,000
- Preferred shares	411b		-	-
2. Treasury shares	415	21	(2,907,360,967)	(2,907,360,967)
3. Investment and development fund	418	21	11,021,818,306	10,499,596,414
4. Undistributed profit after tax	420	21	33,414,603,837	38,730,561,849
- Undistributed profit up to prior period-end	420a		30,697,318,064	30,375,011,572
- Undistributed profit for the current period	420b		2,717,285,773	8,355,550,277
TOTAL RESOURCES	440		329,945,380,500	190,417,633,119



Nguyễn Quang Dung
Legal Representative

Da Nang, 05 August 2026

Le Ngoc
Chief Accountant

Le Thi Dieu Hien
Preparer

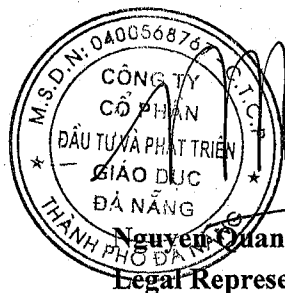
INTERIM INCOME STATEMENT

For the first 6 months of 2026

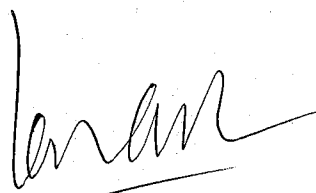
Form B 02a - DN

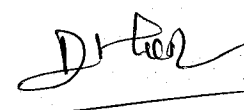
Issued under Circular No. 99/2025/TT-BTC
dated 27/10/2025 by the Ministry of Finance

ITEMS	Code	Note	First 6 months of 2026 VND	First 6 months of 2025 VND
1. Revenue from sales and service provision	01	23	264,457,815,176	278,983,582,046
2. Revenue deductions	02	24	4,183,480,006	145,431,891
3. Net revenue from sales and service provision	10		260,274,335,170	278,838,150,155
4. Cost of goods sold	11	25	216,864,573,359	238,016,590,505
5. Gross profit from sales and service provision	20		43,409,761,811	40,821,559,650
Gains/losses from sales, disposals of investment				
6. property	21		-	-
7. Financial income	22	26	1,109,159,212	2,148,752,608
8. Financial expenses	23	27	2,851,788,039	231,065,065
Including: Borrowing costs	24		-	-
9. Selling expenses	25	28.a	25,240,820,604	19,790,264,746
10. Administrative expenses	26	28.b	13,073,358,054	13,076,957,182
11. Operating profit	30		3,352,954,326	9,872,025,265
12. Other income	31		-	1,020
13. Other expenses	32		213,776	1,582
14. Other profit	40		(213,776)	(562)
15. Accounting profit before tax	50		3,352,740,550	9,872,024,703
16. Current corporate income tax expense	51	29	635,454,777	1,947,764,607
17. Deferred corporate income tax expense	52		-	-
18. Profit after tax	60		2,717,285,773	7,924,260,096
19. Basic earnings per share	70	30	583	1,616
20. Diluted earnings per share	71	30	583	1,616


Nguyen Quang Dung
Legal Representative

Da Nang, 05 August 2026


Le Ngoc
Chief Accountant


Le Thi Dieu Hien
Preparer

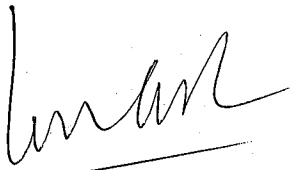
INTERIM STATEMENT OF CASH FLOWS
For the first 6 months of 2026

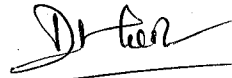
Form B 03a - DN
Issued under Circular No. 99/2025/TT-BTC
dated 27/10/2025 by the Ministry of Finance

ITEMS	Code	Note	First 6 months of 2026 VND	First 6 months of 2025 VND
I. Cash flows from operating activities				
1. Cash receipts from sales, service provision and other income	01		144,564,301,040	83,190,591,633
2. Cash paid to suppliers	02		(89,665,986,337)	(95,581,422,847)
3. Cash paid to employees	03		(8,720,795,361)	(11,452,319,812)
4. Cash paid for corporate income tax	05	18	(534,412,814)	(525,645,621)
5. Other cash receipts from operating activities	06		581,706,091	275,356,231
6. Other payments for operating activities	07		(5,937,841,832)	(3,030,928,794)
Net cash from operating activities	20		40,286,970,787	(27,124,369,210)
II. Cash flows from investing activities				
1. Purchase and construction of fixed assets and other non-current assets	21		-	(184,480,000)
2. Cash paid for loans, acquisition of debt instruments	23	6b	(20,000,000,000)	(11,000,000,000)
3. Recovery of loans, re-sales of debt instruments	24		-	10,000,000,000
4. Loan interest, dividends, and profits received	27	6,26	1,022,942,089	2,003,238,481
Net cash from investing activities	30		(18,977,057,911)	818,758,481
III. Cash flows from financing activities				
1. Proceeds from stock issuance, capital contribution	31		-	-
2. Dividends, profits paid to owners	36	21e	(6,987,375,000)	(9,318,400,000)
Net cash from financing activities	40		(6,987,375,000)	(9,318,400,000)
Net cash flows for the period	50		14,322,537,876	(35,624,010,729)
Cash and cash equivalents at the beginning of the period	60	5	21,288,110,645	68,203,733,540
Impacts of exchange rate fluctuations	61		-	-
Cash and cash equivalents at the end of the period	70	5	35,610,648,521	32,579,722,811


Nguyen Quang Dung
Legal Representative

Da Nang, 05 August 2026


Le Ngoc
Chief Accountant


Le Thi Dieu Hien
Preparer

NOTES TO THE INTERIM FINANCIAL STATEMENTS

(These notes form part of and should be read in conjunction with the accompanying financial statements)

Form B 09a - DN

Issued under Circular No. 99/2025/TT-BTC
dated 27/10/2025 by the Ministry of Finance

1. Corporate information

1.1. Ownership structure

Danang Education Investment and Development Joint Stock Company (the “Company”) was incorporated under Decision No. 311/QĐ-TCNS dated 23/03/2007 issued by the Chairman of the Board of Directors of Viet Nam Education Publishing House. The Company is an independent accounting entity, operating in accordance with Business Registration Certificate (now Enterprise Registration Certificate) No. 3203001382 dated 04/04/2007 by the Da Nang Department of Planning and Investment (now the Da Nang Department of Finance), the Enterprise Law, its Charter, and other relevant regulations. Since its establishment, the Company has amended the Enterprise Registration Certificate 10 times, most recently on 05/09/2025, with the enterprise code 0400568767.

The Company’s shares were listed on the Hanoi Stock Exchange pursuant to Decision No. 467/QĐ-SGDHN dated 13/08/2009 issued by the Hanoi Stock Exchange, with the ticker symbol DAD. The official trading date was 19/08/2009.

1.2. Principal scope of business: Printing and distribution of books.

1.3. Operating activities

- Wholesale of books, newspapers, magazines and stationery;
- Provision of real estate services. Leasing of warehouses, commercial spaces, and offices;
- Organization of cooperative publishing, printing, and distribution of supplementary textbooks and other publications;
- Manufacture of other articles of paper and paperboard n.e.c. Details: Manufacture: Educational equipment, stationery, student notebooks, and calendars.

1.4. Normal operating cycle: The Company’s normal operating cycle is 12 months.

1.5. Corporate structure

As at 30/06/2026, the Company had two associate companies:

- Danang Printing and Service Joint Stock Company;
- Binh Dinh Book and Equipment Joint Stock Company.

1.6. Number of employees: As at 30/06/2026, the Company had 64 employees.

1.7. Comparability of information presented in the financial statements

On 27 October 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC providing guidance on the Vietnamese Corporate Accounting System (effective from 1 January 2026 and applicable to accounting periods beginning on or after 1 January 2026), replacing Circular No. 200/2014/TT-BTC dated 22 December 2014 and its subsequent amendments.

Except for items for which Circular No. 99/2025/TT-BTC requires retrospective application, the Company applies all other items in the accompanying Financial Statements prospectively. Material changes in the Company’s accounting policies and their impact on the financial statements, if any, are presented in the following notes to the financial statements:

Trading securities (Note 4.2.a)

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

Held-to-maturity investments (Note 4.2.b)

Dividends payable (Note 4.10)

2. Accounting period, currency used in accounting

The Company's annual accounting period starts on 01 January and ends on 31 December. Only these interim financial statements are prepared for the first 6 months of 2026 (from 01/01/2026 to 30/06/2026).

Financial statements and accounting transactions are expressed in Vietnamese Dong (VND).

3. Applied accounting standards and accounting system

The Company applies the Vietnamese Accounting Standards and the Vietnamese Corporate Accounting System as guided under Circular No. 99/2025/TT-BTC dated 27 October 2025 issued by the Ministry of Finance.

4. Accounting policies, accounting estimates and relevant applicable regulations

4.1 Cash and cash equivalents

Cash comprises cash on hand, demand deposits and cash in transit.

Cash equivalents are short-term investments with original maturities of three months or less from the investment date that are readily convertible to known amounts of cash and are subject to an insignificant risk upon conversion into cash at the end of the accounting period.

Demand deposits and cash equivalents are included in "Cash and cash equivalents" only when the Company has unrestricted access to such funds.

4.2 Financial investments

a) Trading securities

Trading securities are securities and other financial instruments held by the Company for trading purposes.

Before 1 January 2026, trading securities were initially recognized at cost, comprising the purchase price plus acquisition costs;

From 1 January 2026, the cost of trading securities is initially recognized at the fair value of the consideration paid at the transaction date. Acquisition costs (if any), such as brokerage fees, transaction fees, information service fees, taxes and bank charges, are recognized in financial expenses for the period.

Cash dividends or cash interest received relating to the period before the investment date are recognized as a reduction in the carrying amount of the investment.

After initial recognition, trading securities are stated at cost less any allowance for diminution in value of trading securities. An allowance for diminution in value of trading securities is made at the end of the reporting period where there is reliable evidence that the market value of securities held by the Company has fallen below their carrying amount:

- For listed trading securities, or where the fair value of the securities can be reliably determined, the allowance is based on the market value of the securities at the end of the reporting period;
- For trading securities whose fair value cannot be determined at the end of the reporting period, the allowance is based on the losses incurred by the investee.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

Trading securities are recognized when the Company obtains ownership, specifically:

- Listed securities are recognized on the trade date (T+0);
- Unlisted securities are recognized when the Company obtains legal ownership in accordance with applicable laws and regulations.

The cost of trading securities is determined consistently using the weighted average method.

b) Held-to-maturity investments

Held-to-maturity investments are investments held to maturity for the purpose of earning periodic interest, comprising: term deposits, valuable papers (treasury bills, promissory notes, certificates of deposit), bonds, preferred shares classified as financial liabilities, loans, and other held-to-maturity investments or investments of a similar nature, excluding derivative instruments.

Held-to-maturity investments are initially recognized at the actual amount paid to acquire the investment. Where a discount or premium arises on acquisition, the Company amortizes such discount or premium to financial income using the straight-line method, as appropriate over the term of the investment. Where the periodic amortized premium of a held-to-maturity investment exceeds the periodic income at the nominal interest rate of that investment, the difference is recognized in financial expenses.

An allowance for held-to-maturity investments is made at the reporting date where there is an indication or evidence that a held-to-maturity investment of the Company may be impaired.

c) Investments in associates and equity investments in other entities

An associate is an entity over which the Company has significant influence. Significant influence is the power to participate in the financial and operating policy decisions of the associate but is not control or joint control over those policies. An entity is considered as an associate if the Company holds (directly or indirectly) from 20% to less than 50% of the voting rights of the entity.

Long-term equity investments in other entities are investments over which the Company has neither control, joint control, nor significant influence.

Investments in associates and long-term equity investments in other entities are stated at cost (comprising the purchase price and directly attributable acquisition costs) less any allowance for impairment. Cash or non-cash dividends and profit distributions received relating to the period prior to the investment date are recognized as a reduction in the carrying amount of the investment.

Allowance

An allowance for investments in associates is made if these investments are impaired or if the investees suffer losses, leading to the irrecoverability of the Company's investments. An allowance for long-term equity investments in other entities is made as follows:

- If an investment in listed shares or the fair value of the investment can be determined reliably, the allowance is based on the market price of the shares;
- If the fair value of the shares cannot be determined reliably, the allowance is based on the loss incurred by the investee.

With regards to the investees that are required to prepare consolidated financial statements, the impairment allowance is made based on the consolidated financial statements. For other cases, the allowance is made based on the financial statements of the investees.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

4.3 Receivables

Receivables comprise trade receivables and other receivables.

- Trade receivables are trade-related amounts, arising from trading activities between the Company and its customers;
- Other receivables include non-trade amounts which are not related to trading activities or intra-company transactions.

Receivables are recognized at no more than their recoverable amount, determined as cost less an allowance for doubtful debts. The allowance for doubtful debts represents the estimated loss as at the end of the reporting period for receivables that are overdue, or not yet due but for which there is evidence that the receivable may be impaired because the debtor has died, disappeared, absconded, or is unlikely or unable to settle the debt; has become bankrupt; is undergoing bankruptcy or dissolution proceedings; is being prosecuted, detained or tried; is subject to judgment enforcement; is suffering from a serious illness; enforcement of judgment has been requested but cannot be carried out; a debt-recovery lawsuit has been filed but proceedings have been suspended; or for other reasons.

For overdue receivables, the Company estimates the allowance based on an ageing analysis, as follows:

- 30% of the value of receivables overdue from 6 months to under 1 year.
- 50% of the value of receivables overdue from 1 year to under 2 years.
- 70% of the value of receivables overdue from 2 years to under 3 years.
- 100% of the value of receivables overdue for 3 years or more.

Receivables are monitored in detail by original term, remaining term at the end of the accounting period, by original currency and by debtor.

4.4 Inventories

Inventories are stated at the lower of cost and net realizable value.

Cost of inventories comprises costs of purchase, costs of conversion and other directly attributable costs incurred in bringing the inventories to their present location and condition.

Net realizable value is the estimated selling price less the estimated costs of completion and the estimated costs necessary to make the sale.

The quantity and value of inventories issued are determined on a transaction-by-transaction basis and accounted for using the weighted average method

An allowance for decline in the value of inventories is recognized for each inventory item where its net realizable value is lower than its cost.

4.5 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

Cost comprises the purchase price and all costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by the Company.

Subsequent costs are recognized as part of the cost of a tangible fixed asset only when it is determined that such costs increase the future economic benefits derived from the use of the asset beyond its originally assessed standard of performance. Costs that fail to meet this criterion are recognized as an expense in the period.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

Depreciation

Tangible fixed assets are depreciated using the straight-line method over their estimated useful life. The depreciation periods are consistent with Circular No. 45/2013/TT-BTC dated 25 April 2013 of the Ministry of Finance, as follows:

<u>Asset category</u>	<u>Depreciation period (years)</u>
Buildings, architectures	6 - 25
Motor vehicles	6
Office equipment	3
Other fixed assets	3

4.6 Intangible fixed assets

Cost

Intangible fixed assets are stated at cost less accumulated amortization.

The cost of an intangible fixed asset comprises all costs incurred by the Company to acquire the asset and bring it to the condition necessary for it to be capable of operating in the manner intended by the Company.

Land use rights

Intangible fixed assets being land use rights include:

- Land use rights granted by the State for a fee, or acquired through a lawful transfer of land use rights (including land use rights with a definite term and land use rights with an indefinite term);
- Prepaid land rental (either paid for the entire lease term or prepaid for multiple years, with at least five years of the prepaid lease term remaining) under land lease agreements entered into before the effective date of the 2003 Land Law, for which a land use right certificate has been issued by the competent authority.

The cost of land use rights is the amount paid by the Company to lawfully obtain the land use rights (including amounts paid to the transferor, compensation and site clearance costs, ground levelling costs, registration fees, etc.).

Subsequent costs relating to intangible fixed assets are recognized as part of the cost of the asset only when it is determined that such costs increase the future economic benefits of the asset beyond its originally assessed level of performance. Other subsequent costs relating to intangible fixed assets are recognized as an expense in the period.

Amortization

Intangible fixed assets being land use rights with an indefinite term are not amortized.

Other intangible fixed assets are amortized using the straight-line method over their estimated useful lives. The amortization periods are consistent with Circular No. 45/2013/TT-BTC dated 25 April 2013 of the Ministry of Finance.

The amortization periods applied by the Company are as follows:

<u>Asset category</u>	<u>Amortization period (years)</u>
Website	5

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

4.7 Construction in progress

Construction in progress reflects costs incurred on capital construction projects (including new purchases, new construction, periodic repairs, upgrades and renovations) relating to fixed assets and investment property, and costs of nurturing and caring for biological assets during the construction period prior to maturity. These costs are directly attributable to assets that are in progress, not yet completed, or completed but not yet put into use as at the end of the reporting period.

4.8 Prepaid expenses

Prepaid expenses are reported as short-term or long-term prepaid expenses. These are expenditures that have been incurred but relate to the operations of more than one accounting period and are therefore allocated to the respective accounting periods on an appropriate basis. The Company's primary prepaid expenses comprise:

- Land rent paid in advance for the entire lease term and related costs, allocated on a straight-line basis over the term of the office lease contract;
- Tools and supplies put into use, allocated on a straight-line basis over a period of 12 months;
- Other prepaid expenses: The Company selects an appropriate allocation method and allocation basis over the period in which economic benefits are expected to be generated based on the nature and extent of the prepaid expenses.

4.9 Payables

Payables comprise trade payables and other payables.

- Trade payables are trade-related amounts, arising from trading activities between the Company and its suppliers;
- Other payables are non-trade amounts that do not relate to trading activities or intra-company transactions.

Payables are recognized at cost, which is not less than the amount required to settle the obligation, and are classified as current and non-current based on their remaining term as at reporting date.

Payables are monitored in detail by creditor, original term, remaining term and original currency.

4.10 Dividends and profits payable

Dividends and profits payable are recognized when the Company no longer has the discretion to avoid the obligation to pay dividends or profits to its shareholders in accordance with relevant regulations.

4.11 Leases

Operating leases are leases of fixed assets under which substantially all the risks and rewards incidental to ownership of the assets lie with the lessor. Lease payments under operating leases are recognized in the Income Statement on a straight-line basis over the lease term.

4.12 Accrued expenses

Accrued expenses are recognized for amounts to be paid in the future relating to goods or services already received from suppliers, or already supplied to customers, during the reporting period but not yet actually paid because the required supporting documents and accounting records are not yet available.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

4.13 Owners' equity

Share capital

Share capital reflects the actual capital contributed by shareholders.

Treasury shares

Treasury shares represent the amount paid to repurchase shares previously issued by the Company, together with directly attributable costs incurred in connection with the repurchase.

Profit distribution

Undistributed after-tax profit reflects the Company's operating results (profit or loss) after corporate income tax and the distribution of profits or treatment of losses.

After-tax profit is appropriated to funds and distributed to shareholders in accordance with the Company's Charter or the Resolution of the General Meeting of Shareholders.

Dividends and profits paid to shareholders shall not exceed undistributed after-tax profit, with consideration given to non-cash items included in undistributed after-tax profit that may affect cash flows and the Company's ability to pay dividends.

4.14 Revenue and other income

- Revenue from the sale of goods and the rendering of services is recognized when the Company has obtained, or will obtain, economic benefits, the amount of revenue can be reliably measured, and the following conditions are also met:
 - ✓ Revenue from the sale of goods is recognized when the significant risks and rewards of ownership of the goods have been transferred to the buyer and there is no significant uncertainty regarding the sale price or the possibility of return of the goods;
 - ✓ Revenue from the rendering of services is recognized when the services have been completed. Where services are rendered over multiple accounting periods, revenue for each period is recognized based on the stage of completion of the services at the end of the reporting period.
- Financial income is recognized when the amount of income can be reliably measured and it is probable that economic benefits will flow to the Company from the transaction.
 - ✓ Interest income is recognized on a time-proportion basis using the effective interest rate;
 - ✓ Dividends on shares deposited with the Vietnam Securities Depository and Clearing Corporation (VSDC) are recognized on the record date. Dividends and profits distributed by other companies are recognized when the Company's right to receive the dividends or profits is established.
- Other income comprises income arising from activities other than the Company's operating activities and is recognized when it can be reliably measured and it is probable that economic benefits will flow the Company.

4.15 Revenue deductions

Revenue deductions include trade discounts, sales rebates and sales returns.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

In case where revenue is recognized in during the period but the corresponding revenue deductions arise after the reporting date, revenue shall be decreased in accordance with the following principles:

- If the corresponding deductions arise before the date of releasing the financial statements, they are charged against revenue of the reporting period;
- If the corresponding revenue deductions arise after the date of releasing the financial statements, they are charged against revenue of the next reporting period.

4.16 Cost of goods sold

Cost of products, goods sold and services rendered is recognized in the correct accounting period in accordance with the matching principle and conservatism principle.

Costs of inventories and services rendered which are incurred in excess of the ordinary level are charged out to cost of goods sold in the period, not to the production cost of goods and services.

The value of inventory shortages and losses, net of any compensation received, is recognized in cost of goods sold for the period.

4.17 Financial expenses

Financial expenses reflect expenses incurred in financial activities, including expenses or losses relating to financial investments, costs of purchasing trading securities, borrowing costs that are not eligible for capitalization, losses on disposal of financial investments, transaction costs on the sale of financial investments; the excess of the early redemption price of issued bonds over their carrying amount; the allowance for diminution in value of trading securities and the allowance for impairment of investments in other entities; foreign exchange losses arising on the sale of foreign currency or on the retranslation of period-end monetary items denominated in foreign currency; settlement discounts granted to buyers, etc.

4.18 Selling expenses and administrative expenses

Selling expenses reflect the expenses actually incurred in the sale of products and goods and the rendering of services.

Administrative expenses reflect the expenses actually incurred in connection with the general administration of the Company.

4.19 Corporate income tax expense

Corporate income tax expense comprises current tax expense and deferred tax expense.

Current corporate income tax expense comprises current CIT expense determined in accordance with the Law on Corporate Income Tax, and top-up tax expense determined in accordance with the global minimum tax rules.

Deferred corporate income tax expense is the amount of corporate income tax payable in future periods arising from the recognition of a deferred tax liability during the period or the reversal of a deferred tax asset recognized in prior periods.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

4.20 Financial instruments

Initial recognition

Financial assets

At initial recognition, a financial asset is recognized at cost plus transaction costs directly attributable to the acquisition of the financial asset. The Company's financial assets comprise cash on hand, cash at bank, trade receivables, other receivables and financial investments.

Financial liabilities

At initial recognition, a financial liability is recognized at cost plus transaction costs directly attributable to the issuance of such liability. The Company's financial liabilities comprise trade payables, accrued expenses and other payables.

Subsequent measurement

Currently, there are no requirements for the subsequent measurement of financial instruments.

4.21 Applicable tax rates and other statutory obligations

- Value-added tax (VAT):
 - ✓ Textbooks and supplementary books for textbooks: Not subject to VAT;
 - ✓ Reference books (not supplementary to textbooks) and educational equipment: Subject to a 5% VAT rate;
 - ✓ Calendars and stationery: Subject to a 10% VAT rate. From 01/01/2026 to 30/06/2026, these products were subject to an 8% VAT rate in accordance with Resolution No. 204/2025/QH15 dated 17/06/2025 by the National Assembly.
- Corporate income tax (CIT): CIT is applied at a rate of 20%.
- Other taxes and statutory obligations are fulfilled in accordance with the prevailing regulations.

4.22 Related parties

Parties are considered to be related if one party has the ability (directly or indirectly) to control, or exercise significant influence over, the other party in making financial and operating policy decisions.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

Currency: VND

5. Cash and cash equivalents

Cash and cash equivalents not subject to restrictions on use

	30/06/2026	01/01/2026
Cash on hand	9,408,000	160,725,000
Bank demand deposits	3,074,887,781	3,224,313,042
- At Joint Stock Commercial Bank for Foreign Trade of Vietnam – Da Nang Branch	1,568,854,891	2,752,445,137
- At Joint Stock Commercial Bank for Investment and Development of Vietnam – Da Nang Branch	1,279,001,755	-
- At other institutions	227,031,135	471,867,905
Cash equivalents	32,526,352,740	17,903,072,603
- 1-month term deposits at Joint Stock Commercial Bank for Foreign Trade of Vietnam – Da Nang Branch	10,006,506,849	10,501,450,685
+ Principal	10,000,000,000	10,500,000,000
+ Accrued interest income	6,506,849	1,450,685
- 1-month term deposits at Vietnam Joint Stock Commercial Bank for Industry and Trade – North Da Nang Branch	12,513,339,041	7,401,621,918
+ Principal	12,500,000,000	7,400,000,000
+ Accrued interest income	13,339,041	1,621,918
- 1-month term deposits at Asia Commercial Joint Stock Bank – Da Nang Branch	10,006,506,850	-
+ Principal	10,000,000,000	-
+ Accrued interest income	6,506,850	-
Total	35,610,648,521	21,288,110,645

6. Financial investments

a. Trading securities

	30/06/2026			01/01/2026		
	Cost	Fair value (*)	Allowance	Cost	Fair value (*)	Allowance
- Total value of shares	4,237,145,000	4,673,250,000	194,045,000	4,237,145,000	4,637,250,000	168,545,000
+ Educational Book JSC in Da Nang City (DAE)	3,828,600,000	4,458,750,000	-	3,828,600,000	4,397,250,000	-
+ Other shares	408,545,000	214,500,000	194,045,000	408,545,000	240,000,000	168,545,000
Total	4,237,145,000	4,673,250,000	194,045,000	4,237,145,000	4,637,250,000	168,545,000

(*) The fair value of securities listed on the Stock Exchange is determined based on their closing prices as at the end of the reporting period.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

b. Short-term held-to-maturity investments

	30/06/2026			01/01/2026		
	Cost	Recoverable amount (i)	Allowance amount	Cost	Recoverable amount (i)	Allowance amount
Term deposits with terms of more than 3 months and not exceeding 12 months	22,077,873,972	22,077,873,972	-	2,014,936,986	2,014,936,986	-
- Joint Stock Commercial Bank for Foreign Trade of Vietnam – Da Nang Branch	2,010,805,479	2,010,805,479	-	2,014,936,986	2,014,936,986	-
+ Principal	2,000,000,000	2,000,000,000	-	2,000,000,000	2,000,000,000	-
+ Accrued interest income	10,805,479	10,805,479	-	14,936,986	14,936,986	-
- Vietnam Joint Stock Commercial Bank for Industry and Trade – North Da Nang Branch	20,067,068,493	20,067,068,493	-	-	-	-
+ Principal	20,000,000,000	20,000,000,000	-	-	-	-
+ Accrued interest income	67,068,493	67,068,493	-	-	-	-
Total	22,077,873,972	22,077,873,972	-	2,014,936,986	2,014,936,986	-

- (i) The Management has assessed that the deposits and accrued interest are recoverable. The recoverable amount of deposits is determined based on the principal amounts deposited with the banks, while accrued interest is determined using the actual interest rates applied by the banks.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

c. Equity investments in other entities

	Operating status	% of equity	30/06/2026			01/01/2026		
			Cost	Recoverable amount	Allowance amount	Cost	Recoverable amount	Allowance amount
Investments in associates, joint ventures								
- Da Nang Printing and Service JSC	Operating	20.00%	5,449,500,000	3,521,540,013	1,927,959,987	5,449,500,000	4,012,518,175	1,436,981,825
- Binh Dinh Book and Equipment JSC (BDB)	Operating	25.92%	2,530,000,000	2,530,000,000	-	2,530,000,000	2,530,000,000	-
Investments in other entities								
- Da Nang Education Publishing Services JSC	Operating	8.76%	2,919,500,000	991,540,013	1,927,959,987	2,919,500,000	1,482,518,175	1,436,981,825
- South Books and Educational Equipment JSC (SMN)	Operating	2.27%	1,350,000,000	1,080,000,000	270,000,000	1,350,000,000	1,350,000,000	-
			350,000,000	350,000,000	-	350,000,000	350,000,000	-
			1,000,000,000	730,000,000	270,000,000	1,000,000,000	1,000,000,000	-
Total			6,799,500,000	4,601,540,013	2,197,959,987	6,799,500,000	5,362,518,175	1,436,981,825

(1) (2) The recoverable amount is determined based on the closing prices of BDB and SMN shares at the end of the reporting period.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

7. Short-term trade receivables

	30/06/2026		01/01/2026	
	Carrying amount	Allowance amount	Carrying amount	Allowance amount
Quang Binh Book and Educational Equipment JSC	49,070,115,179	-	20,276,212,970	-
Quang Ngai Book and Equipment JSC	51,096,010,535	-	42,024,047,310	-
Quang Nam Education Development JSC	52,537,679,536	-	11,905,494,132	-
Thua Thien Hue Books and School Equipment JSC	26,381,536,122	-	5,233,075,137	-
Other customers	42,671,823,251	1,128,048,044	32,171,677,439	899,511,031
Total	221,757,164,623	1,128,048,044	111,610,506,988	899,511,031

Reasons for the movement in the allowance for doubtful debts during the period:

- Additional allowance for doubtful debts was recognized due to overdue receivables.
- The Company recovered VND12,000,000 of principal previously assessed as doubtful. Accordingly, the corresponding allowance for doubtful debts of VND12,000,000 was reversed.

Trade receivables from related parties

	30/06/2026		01/01/2026	
	Carrying amount	Allowance amount	Carrying amount	Allowance amount
Quang Tri Book and School Equipment JSC	20,592,592,459	-	6,429,451,968	-
Binh Dinh Book and Equipment JSC	3,275,773,658	-	2,713,160,788	-
North Books and Educational Equipment JSC	3,300,000	-	-	-
Cuu Long Books & Educational Equipment JSC	166,028,200	-	-	-

8. Short-term prepayments to suppliers

	30/06/2026		01/01/2026	
	Carrying amount	Allowance amount	Carrying amount	Allowance amount
Nguyen Nam Hai Fire Protection Trading and Service Co., Ltd	869,096,632	-	869,096,632	-
Other suppliers	444,512,652	-	434,512,652	-
Total	1,313,609,284	-	1,303,609,284	-

9. Other short-term receivables

	30/06/2026		01/01/2026	
	Carrying amount	Allowance amount	Carrying amount	Allowance amount
Advances	892,156,360	-	839,751,970	-
- Nguyen Thi Thao An	160,074,419	-	88,465,579	-
- Phan Minh Nhat	217,824,040	-	3,932,550	-
- Nguyen Hai Thanh Trung	111,812,281	-	8,785,730	-
- Others	402,445,620	-	738,568,111	-
Total	892,156,360	-	839,751,970	-

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

10. Allowance for short-term doubtful receivables

	30/06/2026			01/01/2026		
	Outstanding receivable balance	Recoverable amount	Basis for allowance	Outstanding receivable balance	Recoverable amount	Basis for allowance
Trade receivables						
- Gia Lai CTC JSC	121,138,111	-	over 3 years	121,138,111	-	over 3 years
- Thanh Phat Trading and Service Book - Educational Equipment Co., Ltd	271,850,175	-	over 3 years	271,850,175	-	over 3 years
- Van Nhat Tuong Educational Equipment JSC	86,828,262	-	over 3 years	86,828,262	26,048,479	from 2 years to less than 3 years
- Other debtors	1,157,358,422	509,126,926	over 6 months	454,396,642	8,653,680	over 2 years
Total	1,637,174,970	509,126,926		934,213,190	34,702,159	

11. Inventories

	30/06/2026		01/01/2026	
	Cost	Allowance	Cost	Allowance
Materials	1,590,642,112	-	1,906,117,715	-
Work in progress	3,166,440,931	-	3,331,581,272	-
Products	10,174,527,130	6,718,630,129	9,087,943,567	5,336,820,488
Merchandise goods	35,960,271,716	19,122,838,236	38,990,505,442	19,391,971,225
Total	50,891,881,889	25,841,468,365	53,316,147,996	24,728,791,713

- No inventories were pledged or mortgaged as collateral for the Company's liabilities as at 30/06/2026.
- Slow-moving inventories at the end of the reporting period amounted to VND11,022,611,758. These inventories comprise books affected by the Ministry of Education's decision to adopt the *Connecting with Knowledge* textbook series as the unified national textbook series for the 2026–2027 academic year. The Company has recognized a full allowance for inventory impairment in respect of these books.
- In addition, an allowance of VND14,929,082,703 has been recognized for other book inventories (including an additional allowance of VND1,112,676,652 recognized during the period). This is mainly attributable to certain book inventories requiring updates to administrative place names and boundaries, as well as revisions to their content in accordance with the Ministry of Education's regulations for the 2026–2027 academic year, which has limited their saleability.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

12. Prepaid expenses

a. Short-term

	30/06/2026	01/01/2026
Non-deductible input value-added tax pending allocation	816,275,992	774,982,561
Tools and instruments pending allocation	3,800,001	7,574,075
Other short-term prepaid expenses	126,445,672	-
Total	946,521,665	782,556,636

b. Long-term

	30/06/2026	01/01/2026
Land lease expenses in Hoa Cam Industrial Park	63,436,894	98,038,852
Cloud server service fees	98,583,750	35,735,292
Total	162,020,644	133,774,144

13. Tangible fixed assets

c	Buildings, architectures	Motor vehicles, transmission equip.	Office equipment	Other fixed assets	Total
Cost					
Opening balance	15,597,156,733	5,877,228,182	796,303,682	73,880,000	22,344,568,597
New purchases	-	-	-	-	-
Disposals	-	-	-	-	-
Closing balance	15,597,156,733	5,877,228,182	796,303,682	73,880,000	22,344,568,597
Accumulated depreciation					
Opening balance	9,994,871,505	4,504,176,183	699,008,683	9,848,000	15,207,904,371
Charge for the period	359,556,000	299,082,000	12,474,000	7,386,000	678,498,000
Disposals	-	-	-	-	-
Closing balance	10,354,427,505	4,803,258,183	711,482,683	17,234,000	15,886,402,371
Net book value					
Opening balance	5,602,285,228	1,373,051,999	97,294,999	64,032,000	7,136,664,226
Closing balance	5,242,729,228	1,073,969,999	84,820,999	56,646,000	6,458,166,226

- No tangible fixed assets were pledged or mortgaged as collateral for borrowings as at 30/06/2026.
- Cost of tangible fixed assets fully depreciated but still in use as at 30/06/2026 was VND4,297,318,724.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

- The following assets each account for 10% or more of the total tangible fixed assets as at 30/06/2026:

Asset name	30/06/2026			01/01/2026		
	Cost	Accumulated depreciation	Net book value	Cost	Accumulated depreciation	Net book value
EXPLORER car	2,636,600,000	1,574,617,000	1,061,983,000	2,636,600,000	1,354,903,000	1,281,697,000
Hoa Cam Education Book Warehouse	4,441,934,837	3,433,322,222	1,008,612,615	4,441,934,837	3,322,274,222	1,119,660,615
Warehouse No. 2	4,075,776,949	2,484,688,675	1,591,088,274	4,075,776,949	2,382,796,675	1,692,980,274
Building at 145-147 Le Loi Street, Da Nang	5,730,949,017	3,317,361,748	2,413,587,269	5,730,949,017	3,201,609,748	2,529,339,269

14. Intangible fixed assets

	Land use rights	Software	Total
Cost			
Opening balance	7,799,999,000	665,000,000	8,464,999,000
New purchases	-	-	-
Disposals	-	-	-
Closing balance	7,799,999,000	665,000,000	8,464,999,000
Accumulated amortization			
Opening balance	-	357,503,000	357,503,000
Charge for the period	-	38,334,000	38,334,000
Disposals	-	-	-
Closing balance	-	395,837,000	395,837,000
Net book value			
Opening balance	7,799,999,000	307,497,000	8,107,496,000
Closing balance	7,799,999,000	269,163,000	8,069,162,000

- Intangible fixed assets include long-term land use rights with a cost of VND7,799,999,000 relating to the land located at 145-147 Le Loi Street, Hai Chau Ward, Da Nang City, which is currently used as the Company's head office.
- Cost of intangible fixed assets fully amortized but still in use as at 30/06/2026 was VND315,000,000.
- The following assets each account for 10% or more of the total intangible fixed assets as at 30/06/2026:

Asset name	30/06/2026			01/01/2026		
	Cost	Accumulated amortization	Net book value	Cost	Accumulated amortization	Net book value
Land at 145-147 Le Loi Street, Da Nang	7,799,999,000	-	7,799,999,000	7,799,999,000	-	7,799,999,000

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

15. Construction in progress

	30/06/2026		01/01/2026	
	Cost	Recoverable value	Cost	Recoverable value
- Construction	75,600,000	75,600,000	75,600,000	75,600,000
+ Technical design consultancy costs for the renovation and modification of the fire protection and firefighting system	75,600,000	75,600,000	75,600,000	75,600,000
Total	75,600,000	75,600,000	75,600,000	75,600,000

16. Short-term trade payables

	30/06/2026	01/01/2026
Education Publishing House in Da Nang City	131,535,290,888	40,790,391,344
Ha Noi Education Development and Investment JSC	30,640,226,360	12,878,852,868
Other suppliers	18,198,593,591	8,801,359,510
Total	180,374,110,839	62,470,603,722

Trade payables to related parties

	30/06/2026	01/01/2026
Education Publishing House in Da Nang City	131,535,290,888	40,790,391,344
Education Publishing House in Hanoi	34,170,000	-
Ha Noi Education Development and Investment JSC	30,640,226,360	12,878,852,868
Book and Educational Equipment JSC of Ho Chi Minh City	956,356,128	874,558,235
Phuong Nam Education Investment and Development JSC	4,488,305,096	2,378,223,736
North Books and Educational Equipment JSC	-	203,592,270
Ha Noi Education Publishing Services JSC	578,632,260	788,156,760
South Books and Educational Equipment JSC	266,972,429	2,312,763,390
Educational Book JSC in Da Nang City	74,160,760	-
Educational Book JSC in Ha Noi City	4,589,050,780	1,069,348,100
Educational Book Distribution JSC	190,647,600	190,139,500
Cuu Long Books & Educational Equipment JSC	-	98,677,700
Education Publishing and Investment JSC	436,117,260	321,770,140
Total	173,789,929,561	61,906,474,043

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

17. Short-term advances from customers

	30/06/2026	01/01/2026
Crown Worldwide Ltd	316,800,000	316,800,000
Viet Nam Education Publishing House Ltd (related party)	1,743,984,614	920,548,490
Lam Dat Transport Service JSC	183,540,990	142,825,030
Other customers	163,680	163,680
Total	2,244,489,284	1,380,337,200

18. Short-term taxes and other receivables/payables to the State

	01/01/2026		Amount to be paid	Actual amount paid	30/06/2026	
	Receivable	Payable			Receivable	Payable
Value-added tax	-	-	424,502,132	128,033,730	-	296,468,402
Corporate income tax	-	438,387,252	635,454,777	534,412,814	-	539,429,215
Personal income tax	-	617,740,829	209,980,738	843,173,279	15,451,712	-
Total	-	1,056,128,081	1,269,937,647	1,505,619,823	15,451,712	835,897,617

The Company's tax returns would be subject to inspection by the tax authorities. The tax amounts reported in these financial statements could be changed at a later date upon final determination by the tax authorities.

19. Short-term accrued expenses

	30/06/2026	01/01/2026
Publishing management fees, manuscript organization fees, and royalties payable	33,274,720,336	23,725,899,306
+ <i>Ha Noi Education Development and Investment JSC (related party)</i>	32,738,321,336	23,725,899,306
+ <i>Other suppliers</i>	536,399,000	-
Transportation, anti-counterfeit printing expenses,...	6,248,670,772	-
Other accruals	2,477,135,002	-
Total	42,000,526,110	23,725,899,306

20. Other short-term payables

	30/06/2026	01/01/2026
Trade union fees	54,273,000	54,956,766
Other payables	13,389,650	444,650
Total	67,662,650	55,401,416

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

21. Owners' equity

a. Statement of changes in owners' equity

	Share capital	Treasury shares	Development & investment fund	Undistributed profit after tax	Total
As at 01/01/2025	50,000,000,000	(2,907,360,967)	10,499,596,414	39,693,411,572	97,285,647,019
Profit/(loss) for the period	-	-	-	10,444,437,846	10,444,437,846
Profit distribution	-	-	-	(11,407,287,569)	(11,407,287,569)
As at 31/12/2025	50,000,000,000	(2,907,360,967)	10,499,596,414	38,730,561,849	96,322,797,296
As at 01/01/2026	50,000,000,000	(2,907,360,967)	10,499,596,414	38,730,561,849	96,322,797,296
Profit/(loss) for the period	-	-	-	2,717,285,773	2,717,285,773
Profit distribution	-	-	522,221,892	(8,033,243,785)	(7,511,021,893)
As at 30/06/2026	50,000,000,000	(2,907,360,967)	11,021,818,306	33,414,603,837	91,529,061,176

b. Breakdown of share capital

	30/06/2026	01/01/2026
Viet Nam Education Publishing House Ltd	20,750,000,000	20,750,000,000
Other shareholders	25,842,000,000	25,842,000,000
Par value of treasury shares	3,408,000,000	3,408,000,000
Total	50,000,000,000	50,000,000,000

c. Capital transactions with owners and distributions of dividends and profits

	First 6 months of 2026	Year 2025
Share capital		
- Opening balance	50,000,000,000	50,000,000,000
- Increase in the period	-	-
- Decrease in the period	-	-
- Closing balance	50,000,000,000	50,000,000,000
Dividends and profits distributed	6,988,800,000	9,318,400,000

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

d. Shares

	30/06/2026 Shares	01/01/2026 Shares
Number of shares authorized for issuance	5,000,000	5,000,000
Number of shares sold to the public	5,000,000	5,000,000
- Common shares	5,000,000	5,000,000
- Preferred shares (classified as equity)	-	-
Number of shares repurchased (treasury shares, shares repurchased by the Company)	340,800	340,800
- Common shares	340,800	340,800
- Preferred shares (classified as equity)	-	-
Number of shares outstanding	4,659,200	4,659,200
- Common shares	4,659,200	4,659,200
- Preferred shares (classified as equity)	-	-
Par value of outstanding shares: VND10,000 each		

e. Undistributed profit after tax

	First 6 months of 2026	Year 2025
Profit brought forward	38,730,561,849	39,693,411,572
Profit after corporate income tax	2,717,285,773	10,444,437,846
Profit distribution (*)	8,033,243,785	11,407,287,569
- Distribution of prior year's profit	8,033,243,785	9,318,400,000
- Development and investment fund	522,221,892	-
+ Executive Management's bonus fund	522,221,893	-
+ Dividends distributed to shareholders	6,988,800,000	9,318,400,000
- Interim distribution of current year's profit	-	2,088,887,569
+ Reward and welfare fund	-	2,088,887,569
Undistributed profit after tax	33,414,603,837	38,730,561,849

(*) The Company distributed its 2025 profit after corporate income tax in accordance with Resolution No. 25/NQ-DEIDCO-ĐHĐCĐ of the 2026 Annual General Meeting of Shareholders dated 09/06/2026.

f. Dividends and profits

Pursuant to Resolution No. 25/NQ-DEIDCO-ĐHĐCĐ of the 2026 Annual General Meeting of Shareholders dated 09/06/2026, the shareholders approved a cash dividend distribution from the 2025 profit after corporate income tax at a rate of 15% of charter capital (equivalent to VND6,988,800,000). Accordingly, the Company announced 23/01/2026 as the record date for determining shareholders entitled to the 2025 dividend and paid the dividend during the period.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

22. Off-statement of financial position items (leased assets)

The Company leases 6,591 m² of land and infrastructure located on Road No. 2, Hoa Cam Industrial Park, Cam Le Ward, Da Nang City, under Land Lease Agreement No. 38/2010/HĐTLĐ/IZI dated 16/04/2010 entered into with Hoa Cam Industrial Zone Investment Joint Stock Company. The leased premises are used as a warehouse for books and supplies. The lease term is 40 years, from 22/05/2007 to 22/05/2047, and may be extended by mutual agreement. The lease fee is payable once every 20 years, and the Company has paid the lease fee up to 22/05/2027.

23. Revenue from sales and service provision

a. Revenue

	First 6 months of 2026	First 6 months of 2025
Total revenue	264,457,815,176	278,983,582,046
+ Revenue from supplementary books and textbooks	249,071,683,447	264,329,774,264
+ Revenue from reference books	14,323,692,780	11,326,365,464
+ Revenue from other activities	1,062,438,949	3,327,442,318
Total	264,457,815,176	278,983,582,046

b. Revenue from related parties

	First 6 months of 2026	First 6 months of 2025
Revenue from sales and service provision		
- Education Publishing House in Da Nang City	3,181,426,511	4,797,874,289
- Book and Educational Equipment JSC of Ho Chi Minh City	82,390,500	-
- South Books and Educational Equipment JSC	345,790,961	-
- Ha Noi Education Publishing Services JSC	9,674,500	36,954,500
- Educational Book JSC in Da Nang City	89,235,000	110,170,897
- Educational Book JSC in Ha Noi City	19,882,743	284,324,386
- Ha Noi Education Development and Investment JSC	685,121,256	12,267,933
- Phuong Nam Education Investment and Development JSC	1,663,200	-
- Quang Tri Book and School Equipment JSC	25,316,814,817	16,565,732,934
- North Books and Educational Equipment JSC	18,790,650	47,131,200
- Central Books and Educational Equipment JSC	-	352,529,504
- Binh Dinh Book and Equipment JSC	1,762,612,870	5,720,905,728
- Art Design & Communication JSC	134,391,600	166,132,800
- Thua Thien Hue Books and School Equipment JSC	32,513,296,414	12,552,398,537
- Kon Tum Equipment for School - Book JSC	458,415,040	1,680,163,640
- Cuu Long Books & Educational Equipment JSC	246,575,700	40,032,000

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

24. Revenue deductions

	First 6 months of 2026	First 6 months of 2025
Sales returns	4,183,480,006	145,431,891
+ Sales returns of supplementary books and textbooks	4,040,220,113	70,003,320
+ Sales returns of reference books	86,290,750	-
+ Other sales returns	56,969,143	75,428,571
Total	4,183,480,006	145,431,891

25. Cost of goods sold

	First 6 months of 2026	First 6 months of 2025
Cost of products, goods sold	215,751,896,707	229,479,836,976
+ Cost of supplementary books and textbooks	204,395,941,553	217,932,157,433
+ Cost of reference books	11,055,074,525	9,194,691,289
+ Cost of other activities	300,880,629	2,352,988,254
(Reversal of) Provision for decline in value of inventories	1,112,676,652	8,536,753,529
Total	216,864,573,359	238,016,590,505

26. Financial income

	First 6 months of 2026	First 6 months of 2025
Interest income from deposits and loans	229,409,212	902,136,358
Dividends and profit distributions received in cash or non-cash assets	879,750,000	985,865,000
Interest on credit sales, payment discounts	-	260,751,250
Total	1,109,159,212	2,148,752,608

27. Financial expenses

	First 6 months of 2026	First 6 months of 2025
Interest expense on deferred payment purchases	2,065,309,877	-
Early payment discount	-	205,808,944
(Reversal of) Provision for financial investments	786,478,162	10,500,000
Other financial expenses	-	14,756,121
Total	2,851,788,039	231,065,065

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

28. Selling expenses and administrative expenses

a. Selling expenses

	First 6 months of 2026	First 6 months of 2025
Transportation, loading and unloading expenses	6,784,086,076	4,458,502,693
Sales staff costs	9,124,143,408	7,281,526,699
Other expenses	9,332,591,120	8,050,235,354
- Depreciation expenses	353,172,000	324,702,000
- Transaction, conference, and hospitality expenses	2,787,007,919	2,747,869,799
- Advertising, book promotion, and training expenses	4,973,730,982	3,965,327,355
- Others	1,218,680,219	1,012,336,200
Total	25,240,820,604	19,790,264,746

b. Administrative expenses

	First 6 months of 2026	First 6 months of 2025
Transaction, conference, and hospitality expenses	799,252,692	1,376,931,751
Management staff costs	9,190,857,409	7,303,067,504
Other expenses	3,083,247,953	4,396,957,927
- Depreciation expenses	363,660,000	435,660,000
- (Reversal of) Provision for doubtful debts	228,537,013	10,512,838
- Others	2,491,050,940	3,950,785,089
Total	13,073,358,054	13,076,957,182

29. Current corporate income tax expense

	First 6 months of 2026	First 6 months of 2025
Total accounting profit before tax	3,352,740,550	9,872,024,703
Adjustments for taxable income	(175,466,667)	(133,201,667)
- Incremental adjustments (Non-deductible expenses)	704,283,334	852,663,333
- Decremental adjustments (Dividends and profits received)	879,750,000	985,865,000
Total taxable income	3,177,273,883	9,738,823,036
Current corporate income tax expense	635,454,777	1,947,764,607

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

30. Basic/diluted earnings per share

	First 6 months of 2026	First 6 months of 2025 (Restated)
Profit after corporate income tax	2,717,285,773	7,924,260,096
Incremental or decremental adjustments to profit after tax	-	(396,213,005)
- <i>Incremental adjustments</i>	-	-
- <i>Decrease adjustments (Allocation to reward and welfare fund)</i>	-	396,213,005
Profit or loss attributable to common shareholders	2,717,285,773	7,528,047,091
Weighted average number of common shares outstanding during the period	4,659,200	4,659,200
Basic and diluted earnings per share (@)	583	1,616

(@) Basic and diluted earnings per share for the first 6 months of 2026 were calculated based on profit after tax before deductions for the bonus and welfare fund, remuneration for the Board of Directors and the Supervisory Board (as the Company's Charter and the Resolution of 2026 Annual General Meeting of Shareholders do not specify the appropriation ratios or remuneration amounts). Based on the full-year business results, the Board of Directors will propose the appropriations to the bonus and welfare fund, remuneration for the Board of Directors and the Supervisory Board, and submit them to the General Meeting of Shareholders for approval.

(@) Basic and diluted earnings per share for the six-month period ended 30/06/2025 have been restated to reflect the distribution of 2025 profit after tax in accordance with Resolution No. 25/NQ-DEIDCO-DHDCD of the 2026 Annual General Meeting of Shareholders dated 09/06/2026. The restated earnings per share have been calculated based on the proportion of profit earned during the first six months of 2025 to the total profit for the year ended 31 December 2025, as follows:

	First 6 months of 2025	
	As reported	As restated
Profit after corporate income tax	7,924,260,096	7,924,260,096
Incremental or decremental adjustments to profit after tax	-	(396,213,005)
- <i>Incremental adjustments</i>	-	-
- <i>Decrease adjustments (Allocation to reward and welfare fund)</i>	-	396,213,005
Profit or loss attributable to common shareholders	7,924,260,096	7,528,047,091
Weighted average number of common shares outstanding during the period	4,659,200	4,659,200
Basic and diluted earnings per share	1,701	1,616

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

31. Operating expenses by element

	First 6 months of 2026	First 6 months of 2025
Materials expenses	3,393,050,138	8,572,650,178
Labor costs	18,315,000,817	14,584,594,203
Depreciation of fixed assets	716,832,000	760,362,000
Outsourced service expenses	40,317,993,428	69,317,223,470
Other cash expenses	10,742,041,289	15,750,671,045
Cost of merchandise purchased	181,693,834,345	161,898,311,537
Total	255,178,752,017	270,883,812,433

32. Risk management

a. Capital risk management

The Company manages its capital to ensure that it will be able to continue as a going concern while maximizing the return to shareholders through the optimization of the debt and equity balance.

b. Financial risk management

Financial risks include market risk (including interest rate risk, exchange rate risk, price risk), credit risk and liquidity risk.

Market risk management: The Company's activities expose it primarily to the financial risks of changes in interest rates and prices.

Interest rate risk management

Interest rate risk refers to the risk that the fair value or future cash flows of a financial instrument will fluctuate due to changes in market interest rates. The Company's interest rate risk primarily relates to short-term deposits. To mitigate this risk, the Company analyses market conditions in order to make decisions that are most favorable to its objectives while maintaining risk at an acceptable level.

Price risk management

The Company procures goods, raw materials, and outsourced printing services from domestic suppliers to serve its operating activities, thereby exposing itself to the risk of input price fluctuations. Its suppliers primarily include the Education Publishing House and its member companies. Given the nature of the education sector, input prices remain stable with minimal fluctuations. As a result, the Company assesses that price risk in its operating activities is low.

Credit risk management

The Company's traditional customers primarily comprise book and educational equipment companies in various provinces, with whom it conducts regular transactions. Given their timely payment history, the Company is not exposed to significant credit risk in respect of this customer group. For agent customers, certain receivables are currently overdue. The Company manages this risk by strengthening its debt collection efforts and recognizing an allowance for doubtful debts. The Management assesses that the Company's credit risk is at a controllable level.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

Liquidity risk management

To ensure the availability of funds to meet present and future financial obligations, the Company manages liquidity risk by regularly monitoring and maintaining sufficient cash reserve, optimizing cash flows, making use of credit from customers and counterparties, controlling maturing liabilities in relative to maturing assets and the amount of funds that can be generated within that period.

The Company's aggregate financial liabilities are categorized in line with their maturity as follows:

30/06/2026	Within 1 year	Over 1 year	Total
Trade payables	180,374,110,839	-	180,374,110,839
Accrued expenses	42,000,526,110	-	42,000,526,110
Dividends and profits payable	1,745,000	-	1,745,000
Other payables	13,389,650	-	13,389,650
Total	222,389,771,599	-	222,389,771,599

01/01/2026	Within 1 year	Over 1 year	Total
Trade payables	62,470,603,722	-	62,470,603,722
Accrued expenses	23,725,899,306	-	23,725,899,306
Dividends and profits payable	320,000	-	320,000
Other payables	444,650	-	444,650
Total	86,197,267,678	-	86,197,267,678

The Management assumes that the Company has no exposure to liquidity risk and believes that it can generate sufficient resources to meet its financial obligations as they fall due.

The Company's available financial assets are drawn up on a net asset basis as follows:

30/06/2026	Within 1 year	Over 1 year	Total
Cash and cash equivalents	35,610,648,521	-	35,610,648,521
Financial investments	4,043,100,000	1,080,000,000	5,123,100,000
Held-to-maturity investments	22,077,873,972	-	22,077,873,972
Trade receivables	220,629,116,579	-	220,629,116,579
Total	282,360,739,072	1,080,000,000	283,440,739,072

01/01/2026	Within 1 year	Over 1 year	Total
Cash and cash equivalents	21,288,110,645	-	21,288,110,645
Financial investments	4,068,600,000	1,350,000,000	5,418,600,000
Held-to-maturity investments	2,014,936,986	-	2,014,936,986
Trade receivables	110,710,995,957	-	110,710,995,957
Total	138,082,643,588	1,350,000,000	139,432,643,588

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

33. Segment reporting

According to Vietnamese Accounting Standard No. 28 and the guidance thereon, the Company is required to prepare segment reporting. Accordingly, a segment is a distinguishable component of the Company that is engaged in providing related products or services (business segment), or in providing products or services within a particular economic environment (geographical segment), and that is subject to risks and earns returns that are different from those of other segments.

Based on the Company's actual operations, the Management has assessed that business segments and geographical segments have no differences in bearing risks and obtaining returns. Accordingly, the Company operates in a single business segment, namely book distribution, and one primary geographical segment, being the Central Region of Vietnam.

34. Related party disclosures (other than those disclosed in the preceding notes)

a. Related parties

	Relationship
Viet Nam Education Publishing House Ltd	Investor
Binh Dinh Book and Equipment JSC	Associate
Education Publishing House in Da Nang City	Dependent entity of investor
Danang Printing and Service JSC	Associate
Book and Educational Equipment JSC of Ho Chi Minh City	Having the same investor
Ha Noi Education Development and Investment JSC	Having the same investor
Phuong Nam Education Investment and Development JSC	Having the same investor
Education Publishing and Investment JSC	Having the same investor
Ha Noi Education Publishing Services JSC	Having the same investor
South Books and Educational Equipment JSC	Having the same investor
Educational Book JSC in Da Nang City	Having the same investor
Educational Book JSC in Ha Noi City	Having the same investor
Education Publishing House in Hanoi	Dependent entity of investor
Quang Nam Printing - Distribution of Books and School Equipment JSC	Having the same investor
Quang Tri Book and School Equipment JSC	Having the same investor
Central Books and Educational Equipment JSC	Having the same investor
North Books and Educational Equipment JSC	Having the same investor
Cuu Long Books & Educational Equipment JSC	Having the same investor
Thua Thien Hue Books and School Equipment JSC	Having the same investor
Kon Tum Equipment for School - Book JSC	Having the same investor
Education Technology High School Development and Investment JSC	Having the same investor

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

b. Significant transactions with related parties

Related parties	Transactions	First 6 months of 2026	First 6 months of 2025
Viet Nam Education Publishing House Co., Education Publishing House in Hanoi	Dividends paid Purchase of goods, services (book purchases)	3,112,500,000 32,542,857	4,150,000,000 -
Education Publishing House in Da Nang City	Purchase of goods, services - Book purchase - Publishing management fees, security labels	134,959,167,986 130,690,013,800 4,269,154,186	156,011,793,164 148,803,559,120 7,208,234,044
Book and Educational Equipment JSC of Ho Chi Minh City	Purchase of goods, services (books, equipment purchases) Dividends received	1,055,785,309 21,000,000	1,240,962,524 21,000,000
Danang Printing and Service JSC	Purchase of services (book printing) Dividends received	167,947,540 330,000,000	7,029,800,615 264,000,000
South Books and Educational Equipment JSC	Purchase of goods, services (book purchases) Dividends received	- 50,000,000	6,938,469,326 110,000,000
Ha Noi Education Publishing Services JSC	Purchase of goods, services (publishing management fees)	700,150,000	371,700,000
Quang Nam Printing - Distribution of Books and School Equipment JSC	Purchase of services (book printing)	288,307,979	7,194,777,378
Educational Book JSC in Da Nang City	Purchase of goods, services (book purchases) Dividends received	262,636,300 461,250,000	191,223,960 369,000,000
Education Publishing and Investment JSC	Purchase of goods, services (book purchases)	436,117,260	403,029,900
Educational Book JSC in Ha Noi City	Purchase of goods, services (book purchases)	4,537,254,680	4,738,342,400
Ha Noi Education Development and Investment JSC	Purchase of goods, services (book purchases) Purchase of services (manuscript organization fees)	31,410,905,276 6,712,517,306	516,915,846 28,135,668,955
Phuong Nam Education Investment and Development JSC	Purchase of goods, services (book purchases)	4,511,744,560	6,396,012,170
North Books and Educational Equipment JSC	Purchase of goods, services (book purchases)	-	728,509,080
Central Books and Educational Equipment JSC	Purchase of goods, services (book purchases)	-	7,623,200
Binh Dinh Book and Equipment JSC	Dividends received	-	204,365,000
Art Design & Communication JSC	Purchase of goods, services (book purchases)	9,360,000	23,400,000
Cuu Long Books & Educational Equipment JSC	Purchase of goods, services (book purchases)	80,547,500	193,952,000
Danang Education Publishing Services JSC	Dividends received	17,500,000	17,500,000
Education Technology High School Development and Investment JSC	Purchase of goods, services (book purchases)	905,580,000	-

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

c. Income of key management personnel

		First 6 months of 2026	First 6 months of 2025
Board of Directors' Remuneration		131,555,545	98,333,328
Ms. Le Quynh Trang	Chairwoman from 18/04/2025	28,777,775	12,111,110
Mr. Dang Thanh Hai	Chairman until 18/04/2025	-	12,000,000
Mr. Nguyen Quang Dung	Vice Chairman	28,777,775	21,111,110
Mr. Ong Thua Phu	Member	24,333,332	15,888,888
Mr. Nguyen Le Van	Member	25,333,332	15,888,888
Mr. Huynh Ngoc Bao	Member as from 24/03/2023	24,333,331	15,888,888
Mr. Hoang Quoc Hiep	Secretary	-	5,444,444
Supervisory Board's Remuneration		35,444,447	20,722,224
Ms. Nguyen Thanh Hoa	Chief Supervisor from 18/04/2025	15,444,445	6,555,556
Mr. Tran Cong Thanh	Chief Supervisor until 18/04/2025	-	4,500,000
Mr. Huynh Thanh Long	Supervisor	10,000,001	4,833,334
Mr. Pham Minh Nhat	Supervisor	10,000,001	4,833,334
Salary of full-time Chairwoman of the Board of Directors		-	-
Ms. Le Quynh Trang	Chairwoman from 18/04/2025	360,710,000	101,000,000
Salaries of Management, Chief Accountant		1,466,248,000	1,664,417,000

30. Events after the reporting date

There have been no significant events occurring after the reporting date which would require adjustments or disclosures to be made in the interim financial statements.

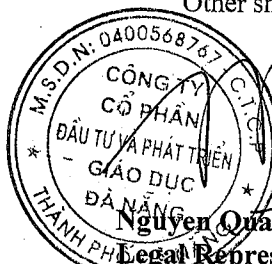
NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

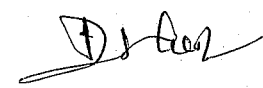
31. Corresponding figures

Corresponding figures in the Interim Statement of Financial Position were taken from the financial statements for the year ended 31/12/2025. Corresponding figures in the Interim Income Statement and the Interim Statement of Cash Flows were taken from the interim financial statements for the six-month period ended 30/06/2025. These financial statements were audited and reviewed by AAC, respectively. Certain items have been restated to comply with Circular No. 99/2025/TT-BTC dated 27/10/2025 issued by the Ministry of Finance on the Corporate Accounting System, as follows

Items	31/12/2025	01/01/2026 (Restated)	Difference
Cash equivalents	17,900,000,000	17,903,072,603	3,072,603
Short-term held-to-maturity investments	2,000,000,000	2,014,936,986	14,936,986
Other short-term receivables	857,761,559	839,751,970	(18,009,589)
Dividends, profits payable	-	320,000	320,000
Other short-term payables	55,721,416	55,401,416	(320,000)


Nguyễn Quang Dũng
Legal Representative
Da Nang, 05 August 2026


Le Ngoc
Chief Accountant


Le Thi Dieu Hien
Preparer