

PETROLIMEX SAIGON TRANSPORTATION AND SERVICE JSC

**REVIEWED INTERIM FINANCIAL STATEMENTS
FOR THE ACCOUNTING PERIOD FROM 01/01/2026 TO 30/6/2026**



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STATEMENT OF MANAGEMENT

Management of Petrolimex Saigon Transportation and Service JSC (the "Company") presents this report together with the Company's reviewed interim financial statements for the accounting period from 01/01/2026 to 30/6/2026.

The Boards of Management and Directors

The members of the Board of Directors and Management who administered the Company during the period and up to the date of this report were:

Board of Directors

Mr. Bui Trung Dinh	Chairman (prior to 03/4/2026)
Mr. Nguyen Xuan Thai	Chairman (from 03/4/2026)
	Member (prior to 03/4/2026)
Mr. Vu Hoang Chuong	Member
Mr. Pham Chi Giao	Member
Mr. Nguyen Tien Nghia	Member
Mr. Tran Quoc Long	Member (from 03/4/2026)

Management

Mr. Nguyen Xuan Thai	Director (dismissed on 03/4/2026)
Mr. Tran Quoc Long	Director (appointed on 03/4/2026)
Mr. Ngo Anh Dung	Deputy Director
Mr. Nguyen Tien Nghia	Deputy Director
Mr. Huynh Thanh Nam	Deputy Director

Responsibilities of Management

Management is responsible for preparing the interim financial statements for the accounting period from 01/01/2026 to 30/6/2026, which give a true and fair view of the Company's financial position, results of operations and cash flows for the period. In preparing these interim financial statements, the Management is required to:

- Comply with Vietnamese Accounting Standards, the corporate accounting regime and relevant legal regulations relating to the preparation and presentation of interim financial statements;
- Select appropriate accounting policies and apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether appropriate accounting principles have been followed and whether any material departures that need to be disclosed and explained in the interim financial statements exist;
- Design and implement effective internal control for the purpose of properly preparing and presenting the interim financial statements so as to limit risks and fraud; and
- Prepare the interim financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue its business operations.

Management of the Company is responsible for ensuring that the accounting records are properly maintained so as to reflect, with reasonable accuracy, the financial position of the Company at any time and that the interim financial statements are prepared and presented in compliance with Vietnamese Accounting Standards, the corporate accounting regime and relevant legal regulations. Management is also responsible for safeguarding the assets of the Company and for taking appropriate measures to prevent and detect fraud and other irregularities.

STATEMENT OF MANAGEMENT (CONTINUED)

Management confirms that the Company has complied with the above requirements in preparing and presenting the interim financial statements.

For and on behalf of Management,



Tran Quoc Long
Director
04 August 2026



No.: 02/2026/SX-AV3-TC

**REVIEW REPORT
INTERIM FINANCIAL INFORMATION****To: The Shareholders, the Board of Directors and the Management
Petrolimex Saigon Transportation and Service JSC**

We have reviewed the accompanying interim financial statements of Petrolimex Saigon Transportation and Service JSC (the "Company"), dated 04/8/2026, set out on pages 05 to 33, which comprise the statement of financial position as at 30/6/2026, the statement of profit or loss, the statement of cash flows for the 6-month accounting period then ended, and the notes to the financial statements.

Responsibilities of Management

The Company's Board of Management is responsible for the preparation and fair presentation of these interim financial statements in accordance with Vietnamese Accounting Standards, the corporate accounting regime and relevant legal regulations relating to the preparation and presentation of interim financial statements, and for such internal control as the Board of Management determines is necessary to enable the preparation and presentation of interim financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities

Our responsibility is to express a conclusion on these interim financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical procedures and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Auditor's Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements do not present fairly, in all material respects, the financial position of the Company as at 30/6/2026, and its results of operations and cash flows for the 6-month accounting period then ended, in accordance with Vietnamese Accounting Standards, the corporate accounting regime and relevant legal regulations relating to the preparation and presentation of interim financial statements.

Other matter

This review report is translated into English from the Vietnamese-language report issued in Vietnam.

**Vu Hoai Nam****Deputy****General Director**

Audit Practice Certificate No.: 1436-2023-055-1

For and on behalf of**AN VIET AUDITING COMPANY LIMITED**

04 August 2026

INTERIM STATEMENT OF FINANCIAL POSITION
As at 30 June 2026

Form No. B01a - DN

Unit: VND

ITEMS	Code	Notes	30/6/2026	01/01/2026
A. CURRENT ASSETS	100		57,991,212,030	67,915,129,907
I. Cash and cash equivalents	110		5,413,174,232	10,749,384,617
1. Cash	111	5	5,413,174,232	10,749,384,617
II. Short-term receivables	130		40,225,659,180	47,639,003,258
1. Short-term trade receivables	131	6	34,852,950,195	34,525,941,985
2. Short-term prepayments to suppliers	132		162,319,500	10,867,219,500
3. Other short-term receivables	135	8.1	5,210,389,485	2,245,841,773
III. Inventories	140		7,947,229,658	5,932,559,848
1. Inventories	141	9	7,947,229,658	5,932,559,848
IV. Other current assets	160		4,405,148,960	3,594,182,184
1. Short-term deferred expenses	161	10.1	4,112,639,082	1,404,228,272
2. Deductible VAT	162		292,509,878	2,188,031,525
3. Taxes and other receivables from the State	163	16.2	-	1,922,387
B. LONG-TERM ASSETS	200		240,565,318,217	213,897,583,919
I. Long-term receivables	210		173,000,000	173,000,000
1. Other long-term receivables	215	8.2	173,000,000	173,000,000
II. Fixed assets	220		183,876,795,815	168,287,259,173
1. Tangible fixed assets	221	12	153,774,714,968	137,619,608,360
- Cost	222		415,664,815,571	381,750,742,845
- Accumulated depreciation	223		(261,890,100,603)	(244,131,134,485)
2. Intangible fixed assets	227	11	30,102,080,847	30,667,650,813
- Cost	228		40,276,086,595	40,276,086,595
- Accumulated amortization	229		(10,174,005,748)	(9,608,435,782)
III. Investment property	240	13	37,283,877,395	37,851,228,821
- Cost	241		68,444,161,636	68,444,161,636
- Accumulated depreciation	242		(31,160,284,241)	(30,592,932,815)
IV. Long-term assets in progress	250		12,160,185,185	585,185,184
1. Construction in progress	252	14	12,160,185,185	585,185,184
V. Long-term financial investments	260		432,000,000	612,000,000
1. Equity investments in other entities	263	7.1	900,000,000	900,000,000
2. Allowance for impairment of long-term investments in other entities	264	7.2	(468,000,000)	(288,000,000)
VI. Other long-term assets	270		6,639,459,822	6,388,910,741
1. Long-term deferred expenses	271	10.2	6,639,459,822	6,388,910,741
TOTAL ASSETS (280=100+200)	280		298,556,530,247	281,812,713,826

INTERIM STATEMENT OF FINANCIAL POSITION (CONTINUED)
As at 30 June 2026

Form No. B01a - DN

Unit: VND

ITEMS	Code	Notes	30/6/2026	01/01/2026
C. LIABILITIES	300		180,813,400,943	160,601,784,708
I. Short-term liabilities	310		92,584,314,429	75,445,226,102
1. Short-term trade payables	311	15	30,516,187,985	16,991,328,030
2. Short-term advances from customers	312		577,959,068	553,782,934
3. Short-term taxes and other payables to the State	314	16.1	3,338,012,172	3,749,559,452
4. Payables to employees	315		21,886,928,473	19,677,942,912
5. Short-term accrued expenses	316	17	1,983,066,678	749,492,086
6. Other short-term payables	320	18.1	7,601,262,949	7,186,415,352
7. Short-term borrowings and finance lease liabilities	321	19.1	24,777,941,196	25,662,022,885
8. Bonus and welfare fund	323		1,902,955,908	874,682,451
II. Long-term liabilities	330		88,229,086,514	85,156,558,606
1. Other long-term payables	338	18.2	16,585,147,710	22,155,325,666
2. Long-term borrowings and finance lease liabilities	339	19.2	71,643,938,804	63,001,232,940
D. EQUITY	400		117,743,129,304	121,210,929,118
1. Share capital	411	20	72,000,000,000	72,000,000,000
- Ordinary shares with voting rights	411a		72,000,000,000	72,000,000,000
2. Share premium	412	20	6,344,652,636	6,344,652,636
3. Investment and development fund	418	20	34,332,687,972	34,332,687,972
4. Retained earnings	420	20a	5,065,788,696	8,533,588,510
- Retained earnings brought forward	420a		-	792,511,250
- Retained earnings for the current period	420b		5,065,788,696	7,741,077,260
TOTAL LIABILITIES AND EQUITY (440=300+400)	440		298,556,530,247	281,812,713,826

Preparer

Chief Accountant

Approved, 04 August 2026

Legal representative

Võ Thi Kieu Duyen

Dương Tuan Ngoc

Tran Quoc Long



INTERIM STATEMENT OF PROFIT OR LOSS
For the accounting period from 01/01/2026 to 30/6/2026

Form No. B02a - DN
Unit: VND

ITEMS	Code	Notes	From 01/01/2026 to 30/6/2026	From 01/01/2025 to 30/6/2025
1. Revenue from sale of goods and provision of services	01	21	515,286,249,584	362,852,543,468
2. Revenue deductions	02	21	-	-
3. Net revenue from sale of goods and provision of services (10=01-02)	10	21	515,286,249,584	362,852,543,468
4. Cost of sales	11	22	467,188,468,795	323,337,427,937
5. Gross profit from sale of goods and provision of services (20=10-11)	20		48,097,780,789	39,515,115,531
6. Gain/loss from sale and disposal of investment property	21		-	-
7. Finance income	22	23	10,163,129	48,344,807
8. Finance expenses	23	24	4,987,825,067	1,610,111,407
- of which: interest expenses	24		4,783,825,067	1,412,761,407
9. Selling expenses	25	25.1	16,343,927,191	13,308,081,827
10. General and administrative expenses	26	25.2	20,274,733,715	19,514,832,076
11. Net operating profit {30=20+21+22-(23+25+26)}	30		6,501,457,945	5,130,435,028
12. Other income	31	26	24,267,345	554,702,826
13. Other expenses	32	27	46,009,986	18,274,226
14. Other profit (40=31-32)	40		(21,742,641)	536,428,600
15. Total accounting profit before tax (50=30+40)	50		6,479,715,304	5,666,863,628
16. Income tax expense - current	51	29	1,413,926,608	1,154,898,592
17. Income tax expense/(benefit) - deferred	52		-	-
18. Net profit after tax (60=50-51-52)	60		5,065,788,696	4,511,965,036
19. Basic earnings per share	70	30	704	627

Preparer

Chief Accountant

Approved, 04 August 2026

Legal representative

Vo Thi Kieu Duyen

Duong Tuan Ngoc

Tran Quoc Long



INTERIM STATEMENT OF CASH FLOWS
(Indirect method)
For the accounting period from 01/01/2026 to 30/6/2026

Form No. B03a - DN
Unit: VND

ITEMS	Code	Notes	From 01/01/2026 to 30/6/2026	From 01/01/2025 to 30/6/2025
I. Cash flows from operating activities				
1. Profit before tax	01		6,479,715,304	5,666,863,628
2. Adjustments for				
- Depreciation of fixed assets and investment property	02	11,12,13	20,938,364,759	13,656,183,641
- Allowances and provisions	03	7.2	180,000,000	51,750,000
- Profits/Losses from investing activities	05	23	(10,163,129)	(572,790,329)
- Interest expense	06	24	4,783,825,067	1,412,761,407
3. Profit from operating activities before changes in working capital	08		32,371,742,001	20,214,768,347
- Increase, decrease in receivables	09		1,200,588,136	(10,669,537,647)
- Increase, decrease in inventories	10		(2,014,669,810)	(2,581,267,407)
- Increase, decrease in payables	11		(1,427,894,893)	(4,640,034,976)
- Increase, decrease in deferred expenses pending allocation	12		(2,958,959,891)	1,155,634,651
- Interest paid	14		(4,222,012,292)	(1,440,196,983)
- Corporate income tax paid	15	16	(1,133,050,672)	(1,421,724,466)
- Other cash payments for operating activities	17		(2,465,315,053)	(106,000,000)
Net cash flows from operating activities	20		19,350,427,526	511,641,519
II. Cash flows from investing activities				
1. Payments for additions to fixed assets and other long-term assets	21		(27,415,425,215)	(3,423,446,555)
2. Proceeds from disposal and sale of fixed assets and other long-term assets	22		-	524,445,522
3. Receipts of loan interest, dividends and distributed profits	27	23	10,163,129	48,344,807
Net cash flows from investing activities	30		(27,405,262,086)	(2,850,656,226)
III. Cash flows from financing activities				
1. Proceeds from borrowings	33		72,990,000,178	62,604,842,322
2. Repayment of loan principal	34		(65,231,376,003)	(40,556,413,574)
3. Dividends and profits paid to owners	36	20a	(5,040,000,000)	(2,657,728,500)
Net cash flows from financing activities	40		2,718,624,175	19,390,700,248
Net cash flows during the period (50=20+30+40)	50		(5,336,210,385)	17,051,685,541
Cash and cash equivalents at beginning of period	60	5	10,749,384,617	6,251,593,524
Effect of foreign exchange rate changes on foreign currency translation	61		-	-
Cash and cash equivalents at end of period (70=50+60+61)	70	5	5,413,174,232	23,303,279,065

Note number applied to the data column for the period from 01/01/2026 to 30/6/2026.

Preparer

Chief Accountant

Approved, 04 August 2026

Legal representative

Vo Thi Kieu Duyen

Duong Tuan Ngoc

Tran Quoc Long



SELECTED NOTES TO THE FINANCIAL STATEMENTS

FORM NO. B09A - DN

1. OPERATING CHARACTERISTICS OF THE ENTERPRISE

1.1 Form of ownership:

Petrolimex Saigon Transportation and Service JSC, headquartered at No. 118 Huynh Tan Phat, Tan Thuan Ward, Ho Chi Minh City, Vietnam, was established under Decision No. 1363/2000/QĐ-BTM dated 03/10/2000 issued by the Minister of Trade (now the Ministry of Industry and Trade) on the basis of the equitisation of the Petroleum Transportation Enterprise under Petrolimex Sai Gon - Vietnam National Petroleum Corporation (now Vietnam National Petroleum Group). Its initial Business Registration Certificate No. 4103000220 was issued on 27/11/2000, and its Enterprise Registration Certificate No. 0302160137 was amended for the 17th time on 17/4/2026 by the Ho Chi Minh City Department of Finance.

Charter capital is VND 72,000,000,000, with a par value of VND 10,000 per share.

1.2 Business lines: trading and services.

1.3 Business activities:

- Road freight transport domestically and internationally; transportation of petroleum and petrochemical products by road domestically and internationally; and gas transportation by motor vehicle;
- General wholesale agency for petroleum and petrochemical products; purchase and sale of gas - not traded at the headquarters;
- General retail agency for petroleum and petrochemical products; purchase and sale of gas - not traded at the headquarters;
- Real estate business;
- Warehousing and storage services.

1.4 Ordinary production and business cycle: 12 months.

1.5 Operating characteristics of the enterprise during the period affecting the interim financial statements: there were no factors materially affecting the Company's interim financial statements.

1.6 Enterprise structure:

Affiliated units	Address	Principal business activities
- Branch of Petrolimex Saigon Transportation and Service JSC - Gas Station No. 6	Group 5, Phu Hoa 9 Quarter, Nguyen Thi Minh Khai Street, Phu Loi Ward, Ho Chi Minh City, Vietnam	Retail sale of petroleum and petrochemical products
- Branch of Petrolimex Saigon Transportation and Service JSC - Cay Gao Gas Station	No. 1234 Trang Bom - Cay Gao Road, Tan Lap 1 Hamlet, Bau Ham Commune, Dong Nai City, Vietnam	Retail sale of petroleum and petrochemical products
- Branch of Petrolimex Saigon Transportation and Service JSC	Quarter 5, Chanh Hiep Ward, Ho Chi Minh City, Vietnam	Retail sale of petroleum and petrochemical products
- Petrolimex Saigon Transportation and Service JSC - Can Tho Branch	No. 336 Vo Van Kiet Road, Binh Thuy Ward, Can Tho City, Vietnam	Road transportation of petroleum cargo

1.7 Specify the number of the enterprise's employees at the end of the accounting period or the average number of employees during the accounting period: the Company's number of employees as at 30/6/2026 was 385 persons (as at 01/01/2026: 380 persons).

1.8 Statement on the comparability of information presented in the interim financial statements: the information presented in the interim financial statements is comparable.

2. ACCOUNTING PERIOD, CURRENCY USED IN ACCOUNTING

The annual accounting period begins on 01 January and ends on 31 December. The period from 01/01/2026 to 30/6/2026 constitutes an accounting period of the 2026 financial year.

Currency used in accounting: Vietnam Dong (VND).

3. APPLICABLE ACCOUNTING STANDARDS AND REGIME

The interim financial statements are presented in Vietnam Dong (VND) and have been prepared in accordance with accounting principles consistent with the corporate accounting regime promulgated under Circular No. 99/2025/TT-BTC dated 27/10/2025 of the Ministry of Finance, Vietnamese Accounting Standards and relevant legal regulations governing the preparation and presentation of interim financial statements.

4. APPLIED ACCOUNTING POLICIES

4.1 Basis of preparation of the interim financial statements

The interim financial statements have been prepared on the accrual basis of accounting (except for information relating to cash flows).

The interim financial statements are translated into English from the Vietnamese-language report issued in Vietnam.

4.2 Capital contributions invested in other entities

These are investments in equity instruments over which the Company does not have control, joint control or significant influence over the investee. Equity investments in other entities are initially recognised at cost.

Dividends relating to periods prior to the acquisition date are accounted for as a reduction in the carrying amount of the investment. Dividends relating to periods subsequent to the acquisition date are recognised as finance income at fair value on the date the right to receive them is established.

The provision for impairment of other equity investments represents the excess of cost over the market value of the investment, with market value determined by the Company based on the closing price as at 30/6/2026.

4.3 Business cooperation contract (BCC)

A BCC is a contractual arrangement between the Company and an individual to jointly invest in transport vehicles for the transportation of petroleum and in support of the Company's business purposes, without establishing a separate legal entity. This activity is jointly controlled by the contributing parties.

In all cases, upon receipt of cash or assets contributed by other parties to the BCC, the receiving party records them as liabilities.

The parties participating in the BCC agree to share profit after tax. The Company accounts for all BCC transactions, recognises revenue and expenses, separately monitors the BCC's operating results and performs tax finalisation.

4.4 Receivables

Receivables are monitored in detail by original term, remaining term as at the reporting date, receivable counterparties and other factors in accordance with the Company's management requirements. The classification of receivables as trade receivables or other receivables is based on the following principles:

- Trade receivables comprise receivables of a commercial nature arising from transactions with a

SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FORM NO. B09A - DN

purchase and sale nature;

- Other receivables comprise receivables that are non-commercial in nature and unrelated to purchase and sale transactions.

The Company classifies receivables as long-term or short-term based on their remaining term as at the reporting date.

Receivables are recognised at amounts not exceeding their recoverable value.

4.5 Inventories

Inventories are stated at the lower of cost and net realisable value. The cost of inventories comprises purchase costs and other directly attributable costs incurred in bringing the inventories to their present location and condition. Net realisable value is determined as the estimated selling price less the estimated costs of completion and the estimated costs necessary to make the sale.

Inventories are determined using the monthly weighted average method (except for wholesale petroleum, which is determined using the specific identification method).

4.6 Tangible fixed assets and depreciation

Tangible fixed assets are presented at cost less accumulated depreciation. The cost of tangible fixed assets is determined based on purchase cost.

The cost of tangible fixed assets acquired through purchase and build-transfer arrangements comprises all costs incurred by the Company up to the time the asset is ready for operation in the manner intended.

Tangible fixed assets are depreciated on a straight-line basis, with depreciation calculated by dividing cost by the estimated useful life. The depreciation periods applicable to each category of assets are as follows:

	Useful life (years)
Buildings and structures	05 - 50
Machinery and equipment	05 - 10
Vehicles and transmission equipment	06 - 10
Management equipment and tools	04

4.7 Intangible fixed assets and amortisation

Intangible fixed assets are stated at cost less accumulated amortisation. The cost of intangible fixed assets is determined on the basis of historical cost.

The Company's intangible fixed assets comprise legal land use rights, computer software and other intangible fixed assets. Specifically:

- Land use rights represent costs incurred to obtain legal perpetual land use rights and legal land use rights with a definite term;
- Computer software represents costs relating to software programs that are not an integral part of the related hardware, incurred by the Company up to the date the software is put into use;
- Other intangible fixed assets represent costs relating to the ISO quality management system incurred up to the date the system is put into use.

Perpetual land use rights are not amortised, while land use rights with a definite term are amortised over the land use term stated in the land use right certificate. Computer software is amortised on a

SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

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straight-line basis over an estimated useful life of 04 years. Other intangible fixed assets have been fully amortised and remain in use.

4.8 Investment property

Investment property is the office building owned by the Company and held to earn rental income.

Investment property held for lease is stated at cost less accumulated depreciation. The cost of investment property comprises all cash or cash-equivalent expenditures incurred by the enterprise, or the fair value of other consideration given to acquire the investment property, up to the date of purchase or completion of construction of the investment property.

Expenditure relating to investment property incurred after initial recognition is recognised as an expense, unless it is probable that such expenditure will result in the investment property generating future economic benefits in excess of the originally assessed standard of performance, in which case it is capitalised to cost.

Investment property held for lease is depreciated on a straight-line basis over its estimated useful life. The depreciation periods applicable to each asset category are as follows:

	<u>Useful life (years)</u>
Buildings and structures	50
Infrastructure	10 - 30

4.9 Construction in progress

Construction in progress is recognised at cost, comprising costs directly attributable to assets in the course of acquisition for the Company's business purposes.

4.10 Prepaid expenses

Prepaid expenses are recognised based on actual amounts incurred and comprise:

- Road-use fees and insurance premiums are allocated to operating results over the period of use or insurance coverage;
- Land lease payments represent amounts paid to obtain leased land use rights and are allocated to operating results on a straight-line basis over the lease term;
- Tools and supplies issued for use are allocated to operating results on a straight-line basis over a period not exceeding 36 months from the date incurred;
- Fixed asset repair costs are allocated to operating results on a straight-line basis over a period from 24 months to 60 months from the date incurred;
- Other expenses include V-Tracking journey monitoring expenses, brand identity implementation expenses, digital signature service fees and other items, which are allocated to operating results on a straight-line basis over a period from 06 months to 60 months from the date incurred.

The Company classifies these items as short-term or long-term based on the allocation period of each type of expense and does not reclassify them at the reporting date.

4.11 Liabilities

Liabilities are monitored in detail by original term, remaining term as at the reporting date, payee and other factors in accordance with the Company's management requirements. Payables are classified into trade payables and other payables based on the following principles:

SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

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- Trade payables comprise liabilities of a commercial nature arising from purchase and sale transactions;
- Other payables comprise liabilities that are non-commercial in nature and not related to transactions involving the purchase, sale or supply of goods and services.

The Company classifies liabilities as long-term or short-term based on their remaining maturities as at the reporting date.

Liabilities are recognised at not less than the amount expected to be settled.

4.12 Borrowings and finance lease liabilities

Borrowings and finance lease liabilities comprise loans and borrowings, which are tracked in detail by lender, by individual loan agreement and by repayment term. Amounts with remaining maturities of more than 12 months from the reporting date are presented as long-term borrowings and finance lease liabilities. Amounts due within the next 12 months from the reporting date are presented as short-term borrowings and finance lease liabilities.

4.13 Borrowing costs

Borrowing costs comprise interest expense and valuation advisory costs relating to assets serving as collateral for borrowings, and are recognised in operating expenses in the period incurred.

4.14 Accrued expenses

Accrued expenses are recognised based on reasonable estimates of amounts payable for goods and services used during the period for which invoices have not yet been received or supporting accounting documents are not yet complete, including:

- Interest expense is estimated based on loan principal, term and actual interest rate for each period under each loan agreement;
- Other expenses comprise outsourced transportation costs incurred under contracts but not yet finalised, and hazardous-duty expenses estimated based on labour days for the first 6 months of 2026 but not yet paid.

4.15 Equity

Owners' contributed capital at the end of the accounting period reflects capital contributions made by shareholders both within and outside the enterprise, recognised at the actual amount contributed by shareholders subscribing for shares, based on the par value of shares issued.

Share premium reflects the excess of issue price over the par value of shares.

Funds and profit after corporate income tax are appropriated and distributed in accordance with Resolution No. 01/2026/NQ-DHDCD-PSC dated 03/4/2026 of the Annual General Meeting of Shareholders.

4.16 Revenue and other income

Revenue from sale of goods is recognised when all of the following conditions are simultaneously satisfied:

- The Company has transferred substantially all the risks and rewards incidental to ownership of the products and goods to the buyer;
- The Company no longer retains managerial involvement over the goods as an owner or control over the goods;
- Revenue can be measured with relative certainty;
- The Company has received or will receive economic benefits from the sales transaction;
- The costs attributable to the sales transaction can be measured reliably.

Revenue from rendering of services is recognised when all of the following conditions are simultaneously satisfied:

- Revenue can be measured with relative certainty;
- The Company has received or will receive economic benefits from the service transaction;
- The stage of completion of the transaction at the reporting date can be measured reliably;
- The costs incurred for the transaction and the costs to complete the service transaction can be measured reliably.

Revenue from operating lease of assets:

Revenue from operating lease of assets is recognised on a straight-line basis over the lease term. Rental income received in advance for multiple periods is allocated to revenue in accordance with the lease term.

Financial income comprises deposit interest income, which can be measured with relative certainty based on deposit balances and actual interest rates for each period.

Other income reflects income arising from events or transactions distinct from the Company's ordinary business activities, other than the revenue described above.

4.17 Cost of sales

Cost of sales is recognised based on actual amounts incurred, matched with revenue, including: cost of goods and services sold and rendered during the period; depreciation and repair costs; and costs of investment property leasing operations under operating leases.

4.18 Finance costs

Finance costs include:

- Borrowing costs comprise interest expense recognised based on actual amounts incurred, determined by loan balances and actual borrowing rates for each period;
- Provision for investment losses is made in accordance with the regulations as presented in Note 4.2;
- Other finance costs comprise valuation advisory costs relating to assets serving as collateral for bank borrowings.

4.19 Selling expenses, general and administrative expenses

Selling expenses reflect actual costs incurred in the selling process during the accounting period, including: salaries of sales department employees (salaries, wages, allowances, etc.); trade union funds, social insurance, health insurance and unemployment insurance for sales employees; depreciation, freight charges and other expenses.

General and administrative expenses reflect the Company's general management costs incurred during the accounting period, including: salaries of administrative employees (salaries, wages, allowances, etc.); trade union funds, social insurance, health insurance and unemployment insurance for administrative employees; office materials and tools; depreciation of fixed assets used for administration; land rental; purchased services (electricity, water, telephone, asset insurance, etc.); and other cash expenses (entertainment, conferences, etc.).

SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FORM NO. B09A - DN

4.20 Taxation

Current corporate income tax expense under the Law on Corporate Income Tax reflects the corporate income tax payable arising during the period.

Taxable income may differ from the total accounting profit before tax presented in the statement of profit or loss because taxable income excludes items of taxable income or deductible expenses attributable to other years (including tax losses carried forward, if any) and also excludes non-taxable items or non-deductible expenses.

The Company's tax liabilities are determined based on the prevailing tax regulations. However, these regulations may change from time to time, and the determination of tax obligations is subject to the findings of the competent tax authorities.

4.21 Related parties

Parties are considered related parties of the Company if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating policy decisions, or where the Company and the other party are under common control or common significant influence. Related parties may be corporate entities or individuals, including close family members of individuals considered to be related parties.

Related party disclosures are presented in Notes 20 and 33.

5. CASH

	30/6/2026 VND	01/01/2026 VND
Cash on hand	548,097,000	90,531,059
Demand deposit at banks	4,865,077,232	10,658,853,558
<i>Demand deposits at Joint Stock Commercial Bank for Investment and Development of Vietnam - Sai Gon Central Branch</i>	4,113,195,637	9,465,777,245
<i>Demand deposits at other organisations</i>	751,881,595	1,193,076,313
Total	5,413,174,232	10,749,384,617

6. TRADE RECEIVABLES

	30/6/2026 VND		01/01/2026 VND	
	Book Value	Allowance	Book Value	Allowance
Short-term	34,852,950,195	-	34,525,941,985	-
Trade receivables from customers accounting for 10% or more of total trade receivables	13,246,655,811	-	11,314,896,955	-
<i>Petrolimex North Tay Ninh Branch - Petrolimex Tay Ninh One - Member LLC</i>	4,700,636,183	-	4,195,051,510	-
<i>Petrolimex Aviation Fuel JSC</i>	4,953,515,185	-	4,167,636,125	-
<i>Petrolimex Tay Ninh One - Member LLC</i>	3,592,504,443	-	2,952,209,320	-
Other trade receivables from customers	21,606,294,384	-	23,211,045,030	-
Receivables from related parties (details by counterparty are presented in Note 33)	30,361,810,172	-	26,665,335,655	-

SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FORM NO. B09A - DN

7. FINANCIAL INVESTMENTS

7.1 Equity investments in other entities

	30/6/2026 VND			01/01/2026 VND		
	Cost	Recoverable amount	Provision	Cost	Recoverable amount	Provision
Investments in other entities	900,000,000	432,000,000	(468,000,000)	900,000,000	612,000,000	(288,000,000)

Detailed information on investments in other entities as at 30/6/2026 is as follows:

	30/6/2026 VND			01/01/2026 VND		
	Number of shares	Historical Cost	Fair Value	Provision	Number of shares	Historical Cost
Cu Chi Industrial Trading Development Investment JSC	22,500	900,000,000	432,000,000	(468,000,000)	22,500	900,000,000
						612,000,000
						(288,000,000)

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
--	--	--

Opening balance	(288,000,000)	(333,000,000)
Provision made	(180,000,000)	(51,750,000)
Reversal of provision	-	-
Provisions utilised	-	-

Closing balance	(468,000,000)	(384,750,000)
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The fair value of the investment was determined by the Company based on the market price, being the closing price as at 30/6/2026 (VND 19,200/share).

SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FORM NO. B09A - DN

8. OTHER RECEIVABLES

	30/6/2026 VND		01/01/2026 VND	
	Book Value	Provision	Book Value	Provision
8.1 Short-term	5,210,389,485	-	2,245,841,773	-
Advances	1,428,043,276	-	87,167,136	-
Deposits	103,000,000	-	103,000,000	-
Receivables from VETC	27,680,433	-	366,148,975	-
automatic toll fees				
Military Industry and Telecommunications Group	927,462,215	-	1,077,362,020	-
Carrying amount of vehicle damaged in the incident	776,250,024	-	-	-
Other receivables	1,947,953,537	-	612,163,642	-
8.2 Long-term	173,000,000	-	173,000,000	-
Deposits	173,000,000	-	173,000,000	-

9. INVENTORIES

	30/6/2026 VND		01/01/2026 VND	
	Cost	Provision	Cost	Provision
Raw materials	2,034,540,033	-	1,644,685,417	-
Merchandise	5,912,689,625	-	4,287,874,431	-
Total	7,947,229,658	-	5,932,559,848	-

10. PREPAID EXPENSES

	30/6/2026 VND	01/01/2026 VND
10.1 Short-term	4,112,639,082	1,404,228,272
Road usage fees, insurance expenses	3,703,563,187	979,254,554
Tools and supplies issued for use	55,175,285	209,194,215
Other expenses	353,900,610	215,779,503
10.2 Long-term	6,639,459,822	6,388,910,741
Tools and supplies issued for use	3,128,524,334	2,873,572,112
Land rental	2,866,857,160	2,902,204,098
Fixed asset repair costs	307,227,067	411,318,607
Other expenses	336,851,261	201,815,924

SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FORM NO. B09A - DN

11. INTANGIBLE FIXED ASSETS

	Land use rights	Computer software	Other intangible fixed assets	Total
	VND	VND	VND	VND
COST				
As at 01/01/2026	37,148,731,568	2,501,355,027	626,000,000	40,276,086,595
Increases during the period	-	-	-	-
Decreases during the period	-	-	-	-
As at 30/6/2026	37,148,731,568	2,501,355,027	626,000,000	40,276,086,595
ACCUMULATED AMORTISATION				
As at 01/01/2026	8,115,471,396	866,964,386	626,000,000	9,608,435,782
Increases during the period	284,654,334	280,915,632	-	565,569,966
Amortisation for the period	284,654,334	280,915,632	-	565,569,966
Decreases during the period	-	-	-	-
As at 30/6/2026	8,400,125,730	1,147,880,018	626,000,000	10,174,005,748
CARRYING AMOUNT				
As at 01/01/2026	29,033,260,172	1,634,390,641	-	30,667,650,813
As at 30/6/2026	28,748,605,838	1,353,475,009	-	30,102,080,847

The cost of fully amortised intangible fixed assets still in use as at 30/6/2026 and as at 01/01/2026 was VND 1,010,030,000.

The Company has pledged the Land Use Rights Certificates for the land plot at 120 Huynh Tan Phat, Tan Thuan Ward, Ho Chi Minh City, Petrol Station No. 02, Petrol Station No. 03 and Petrol Station No. 09, with a carrying amount as at 30/6/2026 of VND 18,758,510,966 (as at 01/01/2026: the Land Use Rights Certificates for the land plot at 120 Huynh Tan Phat, Tan Thuan Ward, Ho Chi Minh City, Petrol Station No. 02, Petrol Station No. 03, Petrol Station No. 07 and Petrol Station No. 09, with a carrying amount of VND 22,690,044,872), as security for bank borrowings.

Details of intangible fixed assets representing 10% or more of total intangible fixed assets:

Assets	30/6/2026 VND		
	Cost	Accumulated amortisation	Net carrying amount
Land use rights at the land plot at 120 Huynh Tan Phat	4,920,186,364	-	4,920,186,364
Land use rights for Petrol Station No. 07	5,748,680,000	2,012,037,950	3,736,642,050
Land use rights for Petrol Station No. 02	5,948,099,640	1,814,170,332	4,133,929,308
Land use rights for Petrol Station No. 08	8,976,248,000	2,722,795,178	6,253,452,822
Land use rights for Petrol Station No. 09	10,176,112,564	1,221,360,224	8,954,752,340

SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

12. TANGIBLE FIXED ASSETS

FORM No. B09a - DN

	Buildings, structures	Machinery, equipment	Vehicles and transmission equipment	Equipment, management tools	Total
	VND	VND	VND	VND	VND
COST					
As at 01/01/2026	29,117,830,504	5,170,239,839	345,062,027,158	2,400,645,344	381,750,742,845
Increases during the period	-	1,986,000,000	34,750,799,999	-	36,736,799,999
Acquisitions	-	1,986,000,000	34,750,799,999	-	36,736,799,999
Decreases during the period	-	-	2,822,727,273	-	2,822,727,273
Other decreases (*)	-	-	2,822,727,273	-	2,822,727,273
As at 30/6/2026	29,117,830,504	7,156,239,839	376,990,099,884	2,400,645,344	415,664,815,571
ACCUMULATED DEPRECIATION					
As at 01/01/2026	18,961,671,462	3,898,297,682	220,116,992,836	1,154,172,505	244,131,134,485
Increases during the period	369,108,336	250,696,826	19,003,045,807	182,592,398	19,805,443,367
Depreciation for the period	369,108,336	250,696,826	19,003,045,807	182,592,398	19,805,443,367
Decreases during the period	-	-	2,046,477,249	-	2,046,477,249
Other decreases (*)	-	-	2,046,477,249	-	2,046,477,249
As at 30/6/2026	19,330,779,798	4,148,994,508	237,073,561,394	1,336,764,903	261,890,100,603
CARRYING AMOUNT					
As at 01/01/2026	10,156,159,042	1,271,942,157	124,945,034,322	1,246,472,839	137,619,608,360
As at 30/6/2026	9,787,050,706	3,007,245,331	139,916,538,490	1,063,880,441	153,774,714,968

The Company has pledged tangible fixed assets with a net carrying amount as at 30/6/2026 of VND 102,441,241,765 (as at 01/01/2026: VND 78,403,403,846) as security for bank borrowings.

The cost of fully depreciated tangible fixed assets still in use as at 30/6/2026 was VND 119,740,789,793 (as at 01/01/2026: VND 102,370,124,311).

(*) refers to Vehicle 51D-433.55, which encountered an incident during the transportation of goods, and the matter is currently under investigation, verification and clarification of the cause.

NOTES TO THE SELECTED FINANCIAL STATEMENTS (CONTINUED)

FORM B09a - DN

13. INVESTMENT PROPERTY

	As at 01/01/2026	Increase during the period	Decrease during the period	As at 30/6/2026
	VND	VND	VND	VND
LEASED-OUT INVESTMENT PROPERTY				
Cost	68,444,161,636	-	-	68,444,161,636
Office building	68,444,161,636	-	-	68,444,161,636
Accumulated depreciation	30,592,932,815	567,351,426	-	31,160,284,241
Office building	30,592,932,815	567,351,426	-	31,160,284,241
Net carrying amount	37,851,228,821			37,283,877,395
Office building	37,851,228,821			37,283,877,395

In accordance with Vietnamese Accounting Standard No. 05 - Investment Property, the fair value of investment property is required to be presented at the reporting date. However, the Company has not yet determined the fair value of these investment properties as there is currently no specific guidance on determining fair value.

14. LONG-TERM WORK IN PROGRESS

Construction in progress	30/6/2026		01/01/2026	
	VND		VND	
	Cost	Recoverable amount	Cost	Recoverable amount
Acquisitions	12,160,185,185	12,160,185,185	585,185,184	585,185,184
20m3 tank trucks (05 vehicles, each with a value of VND 2,432,037,037)	12,160,185,185	12,160,185,185	-	-
Other	-	-	585,185,184	585,185,184
Total	12,160,185,185	12,160,185,185	585,185,184	585,185,184

15. TRADE PAYABLES

	30/6/2026	01/01/2026
	VND	VND
Short-term	30,516,187,985	16,991,328,030
Payables to suppliers accounting for 10% or more of total payables	22,161,540,095	7,684,843,987
International Industrial Machinery and Equipment JSC	11,149,047,360	-
Petrolimex Binh Duong Branch - Petrolimex Sai Gon One - Member LLC	4,118,886,245	3,359,936,947
Petrolimex Sai Gon One - Member LLC	3,472,636,408	1,498,826,529
DTH Transport Co., Ltd	3,420,970,082	2,826,080,511
Payables to other parties	8,354,647,890	9,306,484,043
Payables to related-party suppliers (for details by counterparty, refer to Note 33)	9,149,404,643	6,019,802,702

NOTES TO THE SELECTED FINANCIAL STATEMENTS (CONTINUED)

FORM B09a - DN

16. TAXES AND AMOUNTS PAYABLE TO THE STATE

	01/01/2026	Amount payable during the period	Amount actually paid during the period	30/06/2026
	VND	VND	VND	VND
Short-term				
Value-added tax	1,120,047,331	7,977,175,683	6,923,782,475	2,173,440,539
Corporate income tax	524,394,149	1,413,926,608	1,133,050,672	805,270,085
Personal income tax	2,105,117,972	4,176,425,082	5,922,241,506	359,301,548
Land and housing tax, land lease rental	(1,922,387)	1,766,552,588	1,764,630,201	-
Fees, charges and other amounts payable	-	726,009,246	726,009,246	-
Total	3,747,637,065	16,060,089,207	16,469,714,100	3,338,012,172
<i>Of which:</i>				
16.1 Amount payable	3,749,559,452			3,338,012,172
16.2 Amount receivable	1,922,387			-

17. ACCRUED EXPENSES

	30/6/2026	01/01/2026
	VND	VND
Short-term	1,983,066,678	749,492,086
Interest expense	1,311,304,861	749,492,086
Other expenses	671,761,817	-

18. OTHER PAYABLES

	30/6/2026	01/01/2026
	VND	VND
18.1 Short-term	7,601,262,949	7,186,415,352
Trade union funding	-	669,714,505
Dividends	-	900,000
Deposits received	40,000,000	-
Payable to Company Trade Union	994,558,336	471,617,662
Other payables	6,566,704,613	6,044,183,185
18.2 Long-term	16,585,147,710	22,155,325,666
Deposits received	4,507,952,224	4,505,236,400
Capital contributions received under business cooperation contracts (*)	12,077,195,486	17,650,089,266
<i>Of which:</i>		
Ngo Hoang Thang	1,216,408,299	2,371,493,513
Other individuals	10,860,787,187	15,278,595,753

(*) Represents capital contributions from individuals under petroleum transportation business cooperation contracts.

NOTES TO THE SELECTED FINANCIAL STATEMENTS (CONTINUED)

FORM B09a - DN

19. BORROWINGS AND FINANCE LEASE LIABILITIES

			30/6/2026 VND	01/01/2026 VND
19.1 Short-term Borrowings			24,777,941,196 24,777,941,196	25,662,022,885 25,662,022,885
19.2 Long-term Borrowings			71,643,938,804 71,643,938,804	63,001,232,940 63,001,232,940
a. Borrowings	01/01/2026	Increases during the period	Decreases during the period	30/6/2026
	VND	VND	VND	VND
Short-term borrowings	25,662,022,885	64,347,294,314	65,231,376,003	24,777,941,196
Short-term borrowings	15,341,895,825	47,709,500,178	63,051,396,003	-
Joint Stock Commercial Bank for Investment and Development of Vietnam - Sai Gon Central Branch	15,341,895,825	47,709,500,178	63,051,396,003	-
Current portion of long-term borrowings	10,320,127,060	16,637,794,136	2,179,980,000	24,777,941,196
HSBC Bank (Vietnam) One-Member Limited Liability Company (1) Joint Stock Commercial Bank for Foreign Trade of Vietnam - Ho Chi Minh City Branch (2) Bank for Agriculture and Rural Development - East Ho Chi Minh City Branch (3)	5,960,167,060	14,457,814,136	-	20,417,981,196
	1,800,000,000	900,000,000	900,000,000	1,800,000,000
	2,559,960,000	1,279,980,000	1,279,980,000	2,559,960,000
Long-term borrowings	63,001,232,940	25,280,500,000	16,637,794,136	71,643,938,804
HSBC Bank (Vietnam) One-Member Limited Liability Company (1) Joint Stock Commercial Bank for Foreign Trade of Vietnam - Ho Chi Minh City Branch (2) Bank for Agriculture and Rural Development - East Ho Chi Minh City Branch (3)	55,535,752,940	25,280,500,000	14,457,814,136	66,358,438,804
	4,050,000,000	-	900,000,000	3,150,000,000
	3,415,480,000	-	1,279,980,000	2,135,500,000

NOTES TO THE SELECTED FINANCIAL STATEMENTS (CONTINUED)

FORM B09a - DN

*Details of outstanding long-term loan agreements as at 30/6/2026:***(1) Credit Agreement No. VNM 699411CM dated 27/6/2025:**

Credit limit	: VND 150,000,000,000. The borrower shall fully repay the borrowings in 17 equal quarterly instalments, commencing on the first day of the 13th month from and including the date of the first drawdown.
Purpose of the loan	: Financing of up to 100% of the purchase cost of vehicles and/or machinery and equipment for petroleum transportation operations from companies within the Petrolimex Group and/or 100% of the purchase cost of new vehicles and/or machinery and equipment for petroleum transportation operations from other sellers.
Loan interest rate	: The interest rate applicable to a loan drawdown in VND is the aggregate of the 3-month VND base lending rate and the margin. The specific interest rate for each loan will be confirmed by a loan notice issued by the bank immediately after disbursement of such loan or after the first day of each interest determination period.
Loan term	: 60 months from and including the date of the first drawdown.
Collateral	: Assets being vehicles and/or machinery and equipment for the petroleum transportation sector to be formed (or acquired) from the utilisation of the loan; and All rights and proceeds arising from such assets, including any insurance proceeds (if any).
Interest payment term	: Cumulative interest on each loan shall be paid to the bank on the last day of each interest period. Each interest payment period is 3 months. The first interest period for a loan shall commence on and include the loan drawdown date and end on the maturity date.
Overdue interest rate	: As notified by the Bank in accordance with applicable laws and regulations.
Loan balance as at 30/6/2026	: VND 86,776,420,000.
Amount payable within the next 12 months	: VND 20,417,981,196.

(2) Medium and long-term drawdown loan agreement No. 21/7844850/24-DN2/T-TL dated 11/6/2024:

Credit limit	: VND 9,000,000,000
Purpose of the loan	: Investment in 5 petroleum road tankers with 20m3 aluminium tanks
Loan interest rate	: At the interest rate specifically agreed by the parties in each debt drawdown note and adjusted every 03 months
Loan term	: 60 months from the day following the date of the first disbursement
Collateral	: 04 road tankers 50H-404.84, 50H-411.90, 50H-414.66, 50H-417.69
Interest payment term	: A period of 07 days calculated from the date stated on the interest calculation slip, being the 26th of each month
Overdue interest rate	: Equal to 150% of the in-term lending rate
Loan balance as at 30/6/2026	: VND 4,950,000,000
Amount payable within the next 12 months	: VND 1,800,000,000

NOTES TO THE SELECTED FINANCIAL STATEMENTS (CONTINUED)

FORM B09a - DN

(3) Credit agreement No. 6530-LAV-202300185 dated 17/4/2023:

Credit limit	: VND 17,000,000,000
Purpose of the loan	: Purchase of 8 Hyundai-branded 24m3 aluminium road tankers for transportation of petroleum and aviation fuel
Loan interest rate	: At the interest rate specifically agreed by the parties in each debt drawdown note and adjusted every 03 months
Loan term	: 60 months from the date of the first disbursement to 17/4/2028
Collateral	: Assets formed from the loan proceeds
Interest payment term	: Once a month on the 10th day of each month
Overdue interest rate	: Equal to 150% of the in-term lending rate
Loan balance as at 30/6/2026	: VND 4,695,460,000
Amount payable within the next 12 months	: VND 2,559,960,000

b. Maturity profile of long-term borrowings is as follows:

	Total borrowings VND	Within 1 year and below VND	Over 1 year to 5 years VND	Over 5 years VND
As at 30/6/2026				
Borrowings	96,421,880,000	24,777,941,196	71,643,938,804	-
Long-term bank borrowings	96,421,880,000	24,777,941,196	71,643,938,804	-
Total	96,421,880,000	24,777,941,196	71,643,938,804	-
As at 01/01/2026				
Borrowings	73,321,360,000	10,320,127,060	63,001,232,940	-
Long-term bank borrowings	73,321,360,000	10,320,127,060	63,001,232,940	-
Total	73,321,360,000	10,320,127,060	63,001,232,940	-

20. OWNERS' EQUITY

STATEMENT OF CHANGES IN OWNERS' EQUITY

Description	Contributed equity VND	Share premium VND	Development and investment fund VND	Retained earnings VND
As at 01/01/2026	72,000,000,000	6,344,652,636	34,332,687,972	8,533,588,510
Increases during the period	-	-	-	5,065,788,696
Profit for the period	-	-	-	5,065,788,696
Decreases during the period	-	-	-	8,533,588,510
Profit distribution	-	-	-	8,533,588,510
As at 30/6/2026	72,000,000,000	6,344,652,636	34,332,687,972	5,065,788,696

DETAILS OF CONTRIBUTED EQUITY

	30/6/2026 VND		01/01/2026 VND	
	Total	Ordinary share capital	Total	Ordinary share capital
Vietnam National Petroleum Group	37,967,550,000	37,967,550,000	37,967,550,000	37,967,550,000
Other shareholders	34,032,450,000	34,032,450,000	34,032,450,000	34,032,450,000
Total	72,000,000,000	72,000,000,000	72,000,000,000	72,000,000,000

NOTES TO THE SELECTED FINANCIAL STATEMENTS (CONTINUED)

FORM B09a - DN

TRANSACTIONS IN EQUITY WITH OWNERS AND DIVIDENDS, PROFIT DISTRIBUTION

a. Undistributed earnings after tax	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
As at 01/01	8,533,588,510	990,639,063
Increases during the period	5,065,788,696	4,511,965,036
Profit for the period	5,065,788,696	4,511,965,036
Decreases during the period	8,533,588,510	198,127,813
Cash dividends distributed	5,040,000,000	-
Profit distributed under business cooperation contract	2,236,470,480	-
Appropriation to bonus and welfare fund	1,228,773,457	198,127,813
Appropriation to the Management bonus fund	28,344,573	-
As at 30/6	5,065,788,696	5,304,476,286
b. Shares	30/6/2026 Shares	01/01/2026 Shares
Number of shares authorised for issue	7,200,000	7,200,000
Number of shares issued to the public	7,200,000	7,200,000
Ordinary shares	7,200,000	7,200,000
Number of shares outstanding	7,200,000	7,200,000
Ordinary shares	7,200,000	7,200,000
Par value of shares outstanding (VND/share)	10,000	10,000

21. REVENUE

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Revenue from sale of goods and provision of services	515,286,249,584	362,852,543,468
Revenue from sale of goods	250,056,411,608	198,891,923,161
Revenue from provision of services	260,063,090,655	159,298,277,099
Revenue from operating lease of assets and other income	5,166,747,321	4,662,343,208
Revenue deductions	-	-
Net revenue from sale of goods and provision of services	515,286,249,584	362,852,543,468
Revenue from related parties (details by counterparty are set out in Note 33)	260,734,802,126	159,243,085,742

22. COST OF GOODS SOLD

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Cost of goods sold	232,527,456,800	185,452,248,750
Cost of services rendered	233,201,743,648	136,163,947,593
Cost of asset leasing activities and other activities	1,459,268,347	1,721,231,594
Total	467,188,468,795	323,337,427,937

NOTES TO THE SELECTED FINANCIAL STATEMENTS (CONTINUED)

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23. FINANCIAL INCOME

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Interest income from deposits	10,163,129	12,344,807
Dividends received	-	36,000,000
Total	10,163,129	48,344,807

24. FINANCE COSTS

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Interest expense	4,783,825,067	1,412,761,407
Loss from disposal of financial investment	180,000,000	51,750,000
Other finance costs	24,000,000	145,600,000
Total	4,987,825,067	1,610,111,407

25. SELLING EXPENSES AND GENERAL AND ADMINISTRATIVE EXPENSES

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
25.1 Selling expenses	16,343,927,191	13,308,081,827
Employee expenses	8,377,105,685	5,711,758,475
Other selling expenses	7,966,821,506	7,596,323,352
25.2 General and administrative expenses	20,274,733,715	19,514,832,076
Employee expenses	11,489,897,252	10,672,387,939
Other general and administrative expenses	8,784,836,463	8,842,444,137

26. OTHER INCOME

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Proceeds from disposal and sale of fixed assets	-	548,181,818
Expenses related to disposal and sale of fixed assets	-	(23,736,296)
Settlement of receivables and payables	-	7,304
Other items	24,267,345	30,250,000
Total	24,267,345	554,702,826

27. OTHER EXPENSES

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Other items	46,009,986	18,274,226
Total	46,009,986	18,274,226

NOTES TO THE SELECTED FINANCIAL STATEMENTS (CONTINUED)

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28. PRODUCTION AND BUSINESS COSTS BY ELEMENT

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Raw materials and supplies expenses	80,904,819,860	38,238,756,574
Labour costs	87,775,838,173	58,601,541,415
Depreciation expenses	20,938,364,759	13,656,183,641
Purchased services and other expenses	81,660,650,109	60,211,611,460
Total	271,279,672,901	170,708,093,090

29. CURRENT CORPORATE INCOME TAX EXPENSE

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Total accounting profit before tax (1)	6,479,715,304	5,666,863,628
Add-backs (2)	589,917,737	107,629,333
Remuneration of the Board of Directors not directly involved in management	268,884,000	-
Depreciation expense on motor vehicles in excess of the prescribed limit	100,027,590	54,213,015
Other non-deductible expenses	221,006,147	53,416,318
Deductions (3)	-	-
Total taxable profit (4)=(1)+(2)-(3)	7,069,633,041	5,774,492,961
Corporate income tax rate (5)	20%	20%
Current corporate income tax expense (6)=(4)*(5)	1,413,926,608	1,154,898,592

30. EARNINGS PER SHARE

<u>Basic earnings per share</u>	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Profit after corporate income tax	5,065,788,696	4,511,965,036
Adjustments increasing or decreasing profit after corporate income tax	-	-
Adjustments increasing profit (2a)	-	-
Decreases in adjustments (2b)	-	-
Profit used for calculation of basic earnings per share (3=1+2a-2b)	5,065,788,696	4,511,965,036
Weighted average number of ordinary shares for calculation of basic earnings per share (4)	7,200,000	7,200,000
Basic earnings per share (5=3/4)	704	627

There was no impact from future instruments convertible into shares that could dilute share value; accordingly, there is no indication that diluted earnings per share would be lower than basic earnings per share.

NOTES TO THE SELECTED FINANCIAL STATEMENTS (CONTINUED)

FORM B09a - DN

31. SUPPLEMENTARY INFORMATION FOR ITEMS PRESENTED IN THE INTERIM CASH FLOW STATEMENT

Code 14 - Borrowing costs paid include the accrued payable brought forward from the end of the previous year of VND 749,492,086 and exclude the accrued payable outstanding at the end of this period of VND 1,311,304,861.

Code 21 - Cash outflows for acquisition and construction of fixed assets and other long-term assets include payments to suppliers relating to the purchase and construction of fixed assets from the previous year of VND 150,260,400; exclude advances made in the previous period of VND 10,834,500,000 and amounts unpaid at the end of this period of VND 10,212,135,185.

Code 33 - Proceeds from borrowings and Code 34 - Repayment of loans principal exclude the amount reclassified from long-term borrowings and debts to short-term borrowings and debts of VND 16,637,794,136.

32. SUBSEQUENT EVENTS

The Board of Management confirms that, in its opinion, in all material respects, no unusual events occurred after the end of the accounting period that would affect the Company's financial position and operations and require adjustment or disclosure in the financial statements for the accounting period from 01/01/2026 to 30/6/2026.

33. RELATED PARTY INFORMATION

Remuneration of the Board of Directors, the Management and the Supervisory Board

Full name	Position	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Mr. Bui Trung Dinh	Chairman of the Board of Directors (before 03/4/2026)	74,066,258	51,480,000
Mr. Nguyen Xuan Thai	Chairman of the Board of Directors (from 03/4/2026)	366,483,438	382,580,000
Mr. Vu Hoang Chuong	Member of the Board of Directors	61,946,272	48,040,000
Mr. Pham Chi Giao	Member of the Board of Directors	61,946,272	48,040,000
Mr. Nguyen Tien Nghia	Member of the Board of Directors concurrently Deputy Director	309,473,288	353,540,000
Mr. Tran Quoc Long	Member of the Board of Directors concurrently Director (from 03/4/2026)	98,224,336	-
Mr. Ngo Anh Dung	Deputy Director	324,373,288	338,920,000
Mr. Huynh Thanh Nam	Deputy Director	118,349,951	-
Mr. Nguyen Van Binh	Head of the Supervisory Board	317,606,375	338,120,000
Mr. Pham Anh Tuan	Member of the Supervisory Board	36,481,164	33,780,000
Ms. Dang Thi Thu	Member of the Supervisory Board (before 03/4/2026)	230,746,511	256,820,692
Total		1,999,697,153	1,851,320,692

NOTES TO THE SELECTED FINANCIAL STATEMENTS (CONTINUED)

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Related party transactions	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Sales of goods and services	260,734,802,126	159,243,085,742
Petrolimex Sai Gon One - Member LLC	37,104,971,258	30,516,952,800
Petrolimex Binh Duong Branch - Petrolimex Sai Gon One - Member LLC	13,877,990,000	10,065,176,000
Petrolimex Vung Tau Branch - Petrolimex Sai Gon One - Member LLC	7,816,451,932	6,793,638,000
Petrolimex Tay Ninh One - Member LLC	21,561,143,948	15,613,778,000
Petrolimex North Tay Ninh Branch - Petrolimex Tay Ninh One - Member LLC	25,531,088,410	19,835,356,642
Petrolimex Dong Nai One - Member LLC	22,950,607,242	16,633,139,857
Petrolimex Binh Phuoc Branch - Petrolimex Dong Nai One - Member LLC	13,217,293,000	10,032,859,000
Petrolimex Aviation Fuel JSC	18,412,654,000	19,015,911,000
Petrolimex Lam Dong One - Member LLC	16,701,965,000	16,357,025,000
Petrolimex Dak Nong Branch - Petrolimex Lam Dong One - Member LLC	10,161,845,550	8,425,392,800
Petrolimex Binh Thuan Branch - Petrolimex Lam Dong One - Member LLC	6,181,867,000	5,101,948,000
Petrolimex Dong Thap One - Member LLC	7,880,032,027	-
Petrolimex Cao Lanh Branch - Petrolimex Dong Thap One - Member LLC	9,837,528,921	-
Petrolimex An Giang One - Member LLC	7,353,411,165	-
Petrolimex Vinh Long One - Member LLC	7,315,785,314	-
Petrolimex Ben Tre Branch - Petrolimex Vinh Long One - Member LLC	5,524,000,694	-
Petrolimex Tra Vinh Branch - Petrolimex Vinh Long One - Member LLC	3,243,711,558	-
Petrolimex Can Tho One - Member LLC	3,809,559,806	-
Petrolimex Soc Trang Branch - Petrolimex Can Tho One - Member LLC	6,996,056,734	-
Petrolimex Hau Giang Branch - Petrolimex Can Tho One - Member LLC	3,206,761,815	-
Petrolimex Ca Mau One - Member LLC	4,336,801,740	-
Petrolimex Bac Lieu Branch - Petrolimex Ca Mau One - Member LLC	6,887,481,270	-
Petrolimex Da Nang Transportation and Trading JSC	727,043,742	843,268,643
Petrolimex Quang Tri One - Member LLC	73,948,000	8,640,000
Petrolimex Dak Lak One - Member LLC	24,802,000	-
Purchase of goods and services	298,185,008,720	187,576,059,825
Petrolimex Sai Gon One - Member LLC	84,030,981,398	61,619,233,912
Petrolimex Binh Duong Branch - Petrolimex Sai Gon One - Member LLC	149,695,190,129	103,204,248,478
Petrolimex Vung Tau Branch - Petrolimex Sai Gon One - Member LLC	3,538,648,260	2,514,493,012
Petrolimex Dong Nai One - Member LLC	21,810,913,090	15,637,122,831
Petrolimex Can Tho One - Member LLC	8,437,799,406	-
Petrolimex Lam Dong One - Member LLC	4,061,451,589	112,024,273
Petrolimex Dong Thap One - Member LLC	2,703,837,592	-
Petrolimex Cao Lanh Branch - Petrolimex Dong Thap One - Member LLC	2,927,046,047	-
Petrolimex Ca Mau One - Member LLC	2,218,348,994	-
Petrolimex Da Nang Transportation and Trading JSC	1,857,246,160	2,999,067,000
Petrolimex Vinh Long One - Member LLC	1,887,440,606	-
Petrolimex Ben Tre Branch - Petrolimex Vinh Long One - Member LLC	1,774,813,589	-

NOTES TO THE SELECTED FINANCIAL STATEMENTS (CONTINUED)

FORM B09a - DN

Related party transactions	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Petrolimex Tra Vinh Branch - Petrolimex Vinh Long One - Member LLC	1,015,360,177	-
Petrolimex Tay Ninh One - Member LLC	1,435,377,407	711,542,393
Petrolimex An Giang One - Member LLC	1,531,592,719	-
Nha Be Petroleum General Depot	795,462,961	738,425,926
Petrolimex Aviation Fuel JSC	71,809,000	39,902,000
Can Tho Petrochemical Branch - Petrolimex Petrochemical Corporation - JSC	93,214,000	-
Ho Chi Minh City Branch of Petrolimex Petroleum Equipment JSC	2,021,600,000	-
PJICO Sai Gon Insurance Company	4,329,669,109	-
PJICO Lam Dong Insurance Company	250,017,276	-
PJICO Long An Insurance Company	16,856,545	-
PJICO Binh Duong Insurance Company	64,335,000	-
PJICO Can Tho Insurance Company	966,610,481	-
PJICO Tra Vinh Insurance Company	402,616,309	-
PJICO Tien Giang Insurance Company	207,039,576	-
Southern Branch - Petrolimex Telecommunications Informatics JSC	39,731,300	-

Balances with related parties	30/6/2026 VND	01/01/2026 VND
Trade receivables	30,361,810,172	26,665,335,655
Petrolimex Aviation Fuel JSC	4,953,515,185	4,167,636,125
Petrolimex An Giang One - Member LLC	593,230,940	718,944,939
Petrolimex Ca Mau One - Member LLC	334,941,980	390,701,880
Petrolimex Bac Lieu Branch - Petrolimex Ca Mau One - Member LLC	600,441,729	1,071,013,243
Petrolimex Can Tho One - Member LLC	703,637,360	624,279,186
Petrolimex Hau Giang Branch - Petrolimex Can Tho One - Member LLC	560,585,580	517,926,960
Petrolimex Soc Trang Branch - Petrolimex Can Tho One - Member LLC	1,196,004,498	1,027,430,410
Petrolimex Dong Nai One - Member LLC	1,339,418,173	947,458,326
Petrolimex Binh Phuoc Branch - Petrolimex Dong Nai One - Member LLC	2,628,938,160	2,067,900,840
Petrolimex Dong Thap One - Member LLC	607,831,410	659,687,808
Petrolimex Cao Lanh Branch - Petrolimex Dong Thap One - Member LLC	696,102,352	596,317,710
Petrolimex Lam Dong One - Member LLC	2,105,099,466	1,900,816,838
Petrolimex Binh Thuan Branch - Petrolimex Lam Dong One - Member LLC	1,233,997,200	1,036,068,840
Petrolimex Dak Nong Branch - Petrolimex Lam Dong One - Member LLC	1,781,805,492	1,436,746,248
Petrolimex Sai Gon One - Member LLC	14,256,000	8,316,000
Petrolimex Vung Tau Branch - Petrolimex Sai Gon One - Member LLC	897,660,988	850,370,480
Petrolimex Tay Ninh One - Member LLC	3,592,504,443	2,952,209,320
Petrolimex North Tay Ninh Branch - Petrolimex Tay Ninh One - Member LLC	4,700,636,183	4,195,051,510
Petrolimex Vinh Long One - Member LLC	633,670,970	682,001,531
Petrolimex Ben Tre Branch - Petrolimex Vinh Long One - Member LLC	563,307,143	490,577,817
Petrolimex Tra Vinh Branch - Petrolimex Vinh Long One - Member LLC	607,329,400	323,879,644
Petrolimex Quang Tri One - Member LLC	16,895,520	-

NOTES TO THE SELECTED FINANCIAL STATEMENTS (CONTINUED)

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Related party transactions	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Trade payables	9,149,404,643	6,019,802,702
Petrolimex Binh Duong Branch - Petrolimex Sai Gon One - Member LLC	4,118,886,245	3,359,936,947
Petrolimex Sai Gon One - Member LLC	3,472,636,408	1,498,826,529
Petrolimex Ca Mau One - Member LLC	339,578,600	244,550,550
Petrolimex Da Nang Transportation and Trading JSC	199,392,474	226,424,990
Petrolimex Can Tho One - Member LLC	223,971,600	217,633,500
Petrolimex An Giang One - Member LLC	235,646,900	204,177,050
Petrolimex Vinh Long One - Member LLC	252,884,200	-
Petrolimex Tra Vinh Branch - Petrolimex Vinh Long One - Member LLC	146,457,096	123,559,900
Petrolimex Ben Tre Branch - Petrolimex Vinh Long One - Member LLC	89,030,300	58,268,556
Southern Branch - Petrolimex Telecommunications Informatics JSC	40,674,340	81,348,680
Can Tho Petrochemical Branch - Petrolimex Petrochemical Corporation - JSC	30,246,480	-
Petrolimex Aviation Fuel JSC	-	5,076,000

34. SEGMENT REPORT

Segments by business line

For management purposes, the Company's organisational structure is divided into 03 operating segments: transportation, trading of goods, and other segment.

The principal activities of the above 03 business segments are as follows:

- Transportation segment: provision of road petroleum transportation services;
- Trading of goods segment: trading of gasoline, oil, gas and other petrochemical products;
- Other segment: office leasing and other services.

Segment information on the Company's business operations is as follows:

Statement of financial position as at 30/6/2026

	Transportation VND	Trading of goods VND	Other VND	Total VND
Assets				
Segment assets	190,622,842,467	50,125,901,653	37,738,885,390	278,487,629,510
Unallocated assets				20,068,900,737
Total				298,556,530,247
Liabilities				
Segment liabilities	136,050,593,955	10,000,958,325	1,573,792,224	147,625,344,504
Unallocated liabilities				33,188,056,439
Total				180,813,400,943

NOTES TO THE SELECTED FINANCIAL STATEMENTS (CONTINUED)

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Statement of profit or loss for the period from 01/01/2026 to 30/6/2026

	Transportation	Trading of goods	Other	Total
	VND	VND	VND	VND
Net revenue	260,063,090,655	250,056,411,608	5,166,747,321	515,286,249,584
Cost of sales	233,201,743,648	232,527,456,800	1,459,268,347	467,188,468,795
Finance income				10,163,129
Finance costs				4,987,825,067
Selling expenses and administrative expenses				36,618,660,906
Profit from operating activities				6,501,457,945
Other income (expenses)				(21,742,641)
Profit before tax				6,479,715,304
Corporate income tax expense				1,413,926,608
Profit after tax				5,065,788,696

Statement of financial position as at 01/01/2026

	Transportation	Trading of goods	Other	Total
	VND	VND	VND	VND
Assets				
Segment assets	166,468,951,559	50,855,548,317	38,073,547,560	255,398,047,436
Unallocated assets				26,414,666,390
Total				281,812,713,826
Liabilities				
Segment liabilities	121,030,212,777	11,250,364,114	1,571,076,400	133,851,653,291
Unallocated liabilities				26,750,131,417
Total				160,601,784,708

Statement of profit or loss for the period from 01/01/2025 to 30/6/2025

	Transportation	Trading of goods	Other	Total
	VND	VND	VND	VND
Net revenue	159,298,277,099	198,891,923,161	4,662,343,208	362,852,543,468
Cost of sales	185,452,248,750	136,163,947,593	1,721,231,594	323,337,427,937
Finance income				48,344,807
Finance costs				1,610,111,407
Selling expenses and administrative expenses				32,822,913,903
Profit from operating activities				5,130,435,028
Other income (expenses)				536,428,600
Profit before tax				5,666,863,628
Corporate income tax expense				1,154,898,592
Profit after tax				4,511,965,036

NOTES TO THE SELECTED FINANCIAL STATEMENTS (CONTINUED)

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Geographical segments

The Company mainly operates in one geographical segment which is in Vietnam. Therefore, the Company does not present geographical segment reporting.

35. COMPARATIVE FIGURES

The comparative figures are the audited financial statements for 2025 and the reviewed interim financial statements for the accounting period from 01/01/2025 to 30/6/2025, as reviewed by An Viet Auditing Company Limited.

Preparer

Vo Thi Kieu Duyen

Chief Accountant

Duong Tuan Ngoc

Approved, 04 August 2026

Legal representative



Tran Quoc Long

