

No.: 120 /CT

Nha Trang, July 27, 2026

*Re: Explanation of the variance in
consolidated business results for Q2 2026
compared with Q2 2025.*

To: Hanoi Stock Exchange

**Company: Mien Trung Power Investment and Development Joint Stock
Company**

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Securities name: Shares of Mien Trung Power Investment and Development Joint
Stock Company.

Ticker: SEB

We respectfully submit to the Hanoi Stock Exchange our explanation
regarding the increase in the Company's consolidated business results for the second
quarter of 2026 compared with the same period of 2025, as follows:

The Company's consolidated profit for the second quarter of 2026 reached
VND 40.48 billion, representing an increase of VND 7.68 billion compared with the
second quarter of 2025. The increase was primarily attributable to favorable weather
conditions, which resulted in abundant water inflows to the reservoirs and enabled
both hydropower plants to achieve higher electricity output. In particular, the Tra
Xom Hydropower Plant recorded a significantly higher generation volume than in
the corresponding period of 2025. Consequently, the higher electricity generation in
the second quarter of 2026 led to increased revenue and consolidated profit.

Recipients!

Recipients:

- As above;
- Archived at the Administration Department.

TỔNG GIÁM ĐỐC

Phạm Đăng Thanh