

SOUTH BOOKS AND EDUCATIONAL
EQUIPMENT JOINT STOCK COMPANYIndependence – Freedom – HappinessNo: 409...../SMN-KTTVRef: Explanation of the Variance in Semi-Annual 2026 Business
Results Compared with the Same Period of the Previous YearHo Chi Minh City, August 10th, 2026

To:

- State Securities Commission of Vietnam;
- Hanoi Stock Exchange

- Based on Circular No, 96/2020/TT-BTC dated November 16th, 2020, issued by the Ministry of Finance regarding the guidelines for information disclosure on the securities market;

- Based on the actual situation at Southern Books and Educational Equipment Joint Stock Company;

South Books and Educational Equipment Joint Stock Company (referred to as Southern Company), securities code SMN, provides explanation of the Difference in Semi-Annual 2026 Business Results Compared with the Same Period of 2025 as follows:

Indicator	The first half of 2026	The first half of 2025	Difference	Rate of Increase/Decrease
Net revenue from sales and service provision	269.733.347.037	185.481.902.251	84.251.444.786	45%
Net profit after corporate income tax	2.270.937.949	3.166.937.719	(895.999.770)	-28%

Net revenue in the first half of 2026 increased by VND 84,251,444,786, representing a 45% increase compared with the same period of 2025.

Profit after tax in the first half of 2026 decreased by VND 895,999,770, representing a 28% decrease compared with the same period of 2025, mainly due to the Company's continued recognition of inventory impairment provisions for the **Chân Trời Sáng Tạo** textbook series and **History and Geography** textbooks at all grade levels remaining in inventory from 2025.

South Books and Educational Equipment JSC respectfully reports.

Recipients:

- As above;
- Accounting and Finance Department;
- Archived: Administration Department,

Chief Executive Officer *hr*



Phạm Văn Dung