

**PRESENTATION OF FINANCIAL STATEMENTS
FOR THE SIX MONTHS OF 2026**

Respectfully addressed to: - State Securities Commission of Vietnam
- Hanoi Stock Exchange

Name of listed organization: **Thien Quang Group Joint Stock Company**

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Stock code: **ITQ**

In accordance with Circular No. 52/2012/TT-BTC dated April 5, 2012, and based on the business performance results, Thien Quang Group Joint Stock Company would like to provide an explanation of the business results for the first six months of 2026 compared to the first six months of 2025 as follows:



Items	Quarter 2		Compare this year/last year	
	This year	Last year	Increase and decrease	Rate of increase and decrease
	(1)	(2)	(3) = (1)-(2)	(4) = (3)/(2)
1. Net revenue from sales of goods and rendering of services	359.130.740.367	280.855.819.491	78.274.920.876	27,9%
2. Cost of goods sold	326.895.230.690	265.004.088.567	61.891.142.123	23,4%
3. Gross profit from sales of goods and rendering of services	32.235.509.677	15.851.730.924	16.383.778.753	103,4%
4. Financial income	648.116.398	677.759.978	566.765.332	851,6%
5. Financial expenses	6.158.356.036	5.675.896.045	1.093.663.424	21,6%
6. Selling expenses	6.533.481.307	4.133.168.419	2.400.312.888	58,1%
7. General and administrative expenses	12.491.398.250	6.054.139.982	6.437.258.268	106,3%
8. Net profit from operating activities	7.700.390.482	666.286.456	7.034.104.026	1055,7%
9. Other income	251.719.943	116.799.423	134.920.520	115,5%
10. Other expenses	1.860.956	13.009.243	(11.148.287)	-85,7%
11. Other profit	249.858.987	103.790.180	146.068.807	140,7%

12. Accounting profit before tax	7.950.249.469	740.076.636	7.180.172.833	932,4%
13. Current corporate income tax expense	-	-	-	
14. Net profit after corporate income tax	7.950.249.469	740.076.636	7.180.172.833	932,4%

Net profit after tax for the first six months of 2026 increased by VND 7.180.172.833 equivalent to a 932.4% increase compared to the first half of 2025. The primary reasons for this increase are as follows:

1. Net revenue from sales and services for the first six months of 2026 increased by VND 78,274,920,876 compared to the same period in 2025, representing a 27.9% rise. Cost of goods sold for the first six months of 2026 increased by VND 61,891,142,123 year-on-year, an increase of 23.4%. Gross profit rose by VND 16,383,778,753 compared to the same period.
2. Selling expenses for the first six months of 2026 increased by VND 2,400,312,888 compared to the same period in 2025, representing a 51.8% increase.
3. General and administrative expenses increased by VND 6.437.258.268, corresponding to a 106.3% reduction compared to the first half of 2025.
4. Financial expenses increased by VND 1.093.663.424 or 21.6%, over the same period last year.

The market showed positive momentum in early 2026; the Company ramped up sales volumes, driving revenue growth for both stainless steel products and packaging foam. While sales revenue increased, operating expenses rose correspondingly. However, as the rate of revenue growth outpaced the rise in expenses, the Company achieved significant growth in total pre-tax profit compared to the same period last year.

This concludes our explanation of the key factors contributing to the increase in net profit after tax for the first six months of 2026 compared to the same period in 2025.

We hereby commit that the information stated above is true and shall take full legal responsibility for the content of the published information.

CHIEF ACCOUNTANT



Phan Thi Hoai Thuong

GENERAL DIRECTOR



Pham Quang Trung