

No : 23./2026/CBTT

Da Nang, August 10th, 2026

PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

To : Hanoi Stock Exchange

To implement the provisions at Clause 3, Article 14 of the Circular No. 96/2020/TT-BTC dated November 16, 2020 of Ministry of Finance guides information disclosure on the stock market, Central Container JSC disclosures financial statements (FS) for the first six months of 2026 with HNX as below :

1. Company Name : **CENTRAL CONTAINER JOINT STOCK COMPANY**

- Stock code : VSM

- Add : 75 Quang Trung street, Hai Chau ward, Da Nang city, Viet Nam .

- Tel: 0236.3822.922

Fax: 0236.3826.111

- Email: viconshipdanang@viconship.com

Website: <https://www.viconshipdanang.com>

2. Content of published information:

- Financial statements for the first six months of 2026

☒ Separate financial statements (Listed company has no subsidiaries and the superior accounting unit has affiliated units);

☐ Consolidated financial statements most (Listed company has subsidiaries);

☐ General combination financial statements (Listed company has an accounting unit directly under the organization of its own accounting apparatus.)

- Cases that must explain the cause:

+ The audit organization gives an opinion other than an unqualified opinion on the financial statements (for reviewed/audited financial statements):

☐ Yes

☒ No

Explanatory text in case of Yes:

☐ Yes

☐ No

+ Profit after tax in the reporting period has a difference of 5% or more before and after auditing, changing from loss to profit or vice versa (for audited financial statements in 2022)

☐ Yes

☒ No

Explanatory text in case of Yes:

☐ Yes

☐ No

+ Profit after corporate income tax in the business results report of the reporting period



changes by 10% or more compared to the same period report of the previous year.:

☒ Yes

☐ No

Explanatory text in case of Yes:

☒ Yes

☐ No

+ Profit after tax in the reporting period is a loss, changing from profit in the same period last year to loss in this period or vice versa:

☐ Yes

☐ No

Explanatory text in case of Yes:

☐ Yes

☐ No

This information was published on the company's website on: 10/08/2026 at the link:
<https://viconshipdanang.com/quan-he-co-dong>

Attachement:

- Financial statements
for the first six months
of 2026;

Organization representative

Person authorized to disclose information



Tran Thi Phuoc





**CENTRAL CONTAINER
JOINT STOCK COMPANY**
Interim Financial Statements
For the first 6 months of 2026

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REPORT OF MANAGEMENT

The Management of Central Container Joint Stock Company presents this report together with the reviewed interim financial statements for the first 6 months of 2026.

Overview

Central Container Joint Stock Company (the “Company”) was converted from Central Container Company Limited (a limited liability company that was first granted a Business Registration Certificate on 13/06/2002 by the Da Nang Department of Planning and Investment). Since its establishment, the Company has amended its Business Registration Certificate 10 times, with the latest amendment dated 03/07/2025, and its new enterprise code being 0400424349. The Company is an independent accounting entity, operating in compliance with the Enterprise Law, its Charter, and other relevant regulations.

The Company has listed its shares on the Hanoi Stock Exchange under the ticker symbol VSM. The first trading day was 17/07/2017.

Charter capital: VND50,324,750,000.

Share capital as at 30/06/2026: VND50,324,750,000.

Head office

- Address: 75 Quang Trung Street, Hai Chau Ward, Da Nang City, Vietnam
- Tel: (84-236) 3822 922
- Website: <http://viconshipdanang.com>

Principal scope of business

- Warehousing and storage services;
- Container agency services; shipping agency services; multimodal freight forwarding agency services; organization of combined transportation for export, import and transit cargo;
- International multimodal transport services;
- Airline ticket agency services;
- Maritime brokerage services for domestic and foreign shipping lines;
- Container cleaning services.

Employees

Members of the Board of Directors, Supervisory Board, Management, and Chief Accountant during the period and up to the date of these interim financial statements are as follows:

Board of Directors

- | | | |
|---------------------------|------------|---------------------------|
| • Mr. Nguyen Xuan Dung | Chairman | Appointed on 31/03/2026 |
| • Ms. Tran Thi Phuong Anh | Chairwoman | Appointed on 01/06/2025 |
| | | Resigned on 31/03/2026 |
| | Member | Reappointed on 06/04/2024 |
| • Ms. Dang Tran Gia Thoai | Member | Reappointed on 06/04/2024 |
| • Mr. Ngo Quoc Vu | Member | Reappointed on 06/04/2024 |
| • Mr. Bui Hung Viet | Member | Appointed on 28/03/2025 |

REPORT OF MANAGEMENT (cont'd)

- | | | |
|--------------------|--------|---|
| • Mr. Le The Trung | Member | Appointed on 01/06/2025
Resigned on 30/03/2026 |
|--------------------|--------|---|

Supervisory Board

- | | | |
|---------------------------|------------------|---------------------------|
| • Mr. Truong Ly The Anh | Chief Supervisor | Reappointed on 06/04/2024 |
| • Ms. Dang Thanh Tam | Supervisor | Reappointed on 06/04/2024 |
| • Ms. Nguyen Thi Nhu Ngoc | Supervisor | Appointed on 06/04/2024 |

Management and Chief Accountant

- | | | |
|--------------------------|------------------|---------------------------|
| • Ms. Dang Tran Gia Thoi | Director | Reappointed on 06/04/2024 |
| • Mr. Ngo Quoc Vu | Deputy Director | Reappointed on 06/04/2024 |
| • Mr. Ho Kha Quoc | Deputy Director | Appointed on 06/04/2024 |
| • Ms. Tran Thi Phuoc | Chief Accountant | Reappointed on 06/04/2024 |

Independent auditor

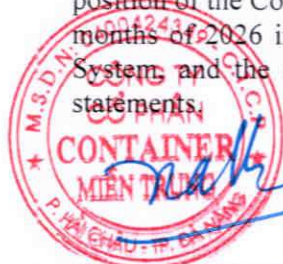
These interim financial statements were reviewed by AAC Auditing and Accounting Co., Ltd (Head office: No. 218, 30th April Street, Hoa Cuong Ward, Da Nang City; Tel: (84) 0236.3655886; Fax: (84) 0236.3655887; Website: www.aac.com.vn; Email: aac@dng.vnn.vn).

Management's statement of responsibility in respect of the interim financial statements

The Company's Management is responsible for the preparation and fair presentation of these interim financial statements on the basis of:

- Complying with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and other relevant regulations;
- Selecting suitable accounting policies and then applying them consistently;
- Making judgments and estimates that are reasonable and prudent;
- Preparing the interim financial statements on the going concern basis;
- Responsibility for such internal control as the Management determines is necessary to enable the preparation and presentation of interim financial statements that are free from material misstatement, whether due to fraud or error.

The Director, who acts as the legal representative of the Company, hereby confirms that the accompanying interim financial statements, including the interim statement of financial position, the interim income statement, the interim statement of cash flows and the notes thereto, give a true and fair view of the financial position of the Company as at 30/06/2026, and of the results of its operations and its cash flows for the first 6 months of 2026 in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to the preparation and presentation of interim financial statements.



Dang Tran Gia Thoi
Legal Representative

Da Nang, 07 August 2026



AAC AUDITING AND ACCOUNTING CO., LTD.

AN INDEPENDENT MEMBER OF PRIMEGLOBAL

AUDITING - ACCOUNTING - FINANCE SPECIALITY

Head Office: No. 218, 30th April Street, Hoa Cuong Ward, Da Nang City

Tel: +84 (236) 3 655 886; **Fax:** +84 (236) 3 655 887; **Email:** aac@dng.vnn.vn; **Website:** <http://www.aac.com.vn>

No. 860/2026/BCSX-AAC

REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

To: Shareholders, Board of Director, and Management
Central Container Joint Stock Company

We have reviewed the accompanying interim financial statements prepared on 07/08/2026 of Central Container Joint Stock Company (the "Company") as set out on pages 5 to 34, which comprise the interim statement of financial position as at 30/06/2026, the interim income statement and the interim statement of cash flows for the first 6 months of 2026, and the notes thereto.

Management's Responsibility

The Company's Management is responsible for the preparation and fair presentation of these interim financial statements in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System, and the statutory requirements relevant to preparation and presentation of the interim financial statements, and for such internal control as the Management determines is necessary to enable the preparation and presentation of interim financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the accompanying interim financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity".

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Auditor's Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements do not present fairly, in all material respects, the financial position of the Company as at 30/06/2026, and of its financial performance and its cash flows for the first 6 months of 2026, in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System, and the statutory requirements relevant to preparation and presentation of the interim financial statements.

Emphasis of Matter

We would like to draw readers' attention to Note 3 of the notes to the interim financial statements, which states that the accompanying financial statements are the separate interim financial statements of the Company for the first 6 months of 2026. These separate financial statements should be read in conjunction with the interim consolidated financial statements for the first 6 months of 2026 to obtain a comprehensive information on the interim consolidated financial position, interim consolidated financial performance, and interim consolidated cash flows of the Company.

Our conclusion is not modified in respect of this matter.

AAC Auditing and Accounting Co., Ltd.



Lam Quang Tu – Deputy General Director

Audit Practicing Registration Certificate

No. 1031-2023-010-1

Da Nang. 07 August 2026

INTERIM STATEMENT OF FINANCIAL POSITION

Form B 01a - DN

As at 30 June 2026

Issued under Circular No. 99/2025/TT - BTC
dated 27/10/2025 by the Ministry of Finance

ASSETS	Code	Note	30/06/2026 VND	01/01/2026 VND
A. CURRENT ASSETS	100		94,857,968,010	87,421,850,429
I. Cash and cash equivalents	110	5	36,521,733,415	39,040,441,412
1. Cash	111		21,392,527,245	18,969,590,728
2. Cash equivalents	112		15,129,206,170	20,070,850,684
II. Short-term financial investments	120		4,039,270,641	4,044,604,814
1. Short-term held-to-maturity investments	123	6	4,039,270,641	4,044,604,814
2. Allowance for short-term held-to-maturity investments	124		-	-
III. Short-term receivables	130		49,341,444,372	42,361,785,302
1. Short-term trade receivables	131	7.a	30,200,206,990	29,170,454,004
2. Short-term prepayments to suppliers	132		392,742,062	889,111,050
3. Other short-term receivables	135	8.a	19,898,163,426	13,430,491,288
4. Allowance for doubtful short-term receivables	136		(1,149,668,106)	(1,128,271,040)
IV. Inventories	140	10	3,420,773,860	1,828,805,217
1. Inventories	141		3,420,773,860	1,828,805,217
2. Allowance for decline in value of inventories	142		-	-
V. Current biological assets	150		-	-
VI. Other current assets	160		1,534,745,722	146,213,684
1. Short-term prepaid expenses	161	11.a	1,534,745,722	84,771,101
2. Taxes and other receivables from the State	163	17	-	61,442,583
B. NON-CURRENT ASSETS	200		24,617,679,973	29,598,055,178
I. Long-term receivables	210		300,000,000	300,000,000
1. Long-term trade receivables	211		-	-
2. Other long-term receivables	215	8.b	300,000,000	300,000,000
II. Fixed assets	220		18,291,417,473	21,136,080,836
1. Tangible fixed assets	221	12	18,221,104,973	21,037,643,336
- Cost	222		95,952,005,315	95,952,005,315
- Accumulated depreciation	223		(77,730,900,342)	(74,914,361,979)
2. Intangible fixed assets	227	13	70,312,500	98,437,500
- Cost	228		198,750,000	198,750,000
- Accumulated amortization	229		(128,437,500)	(100,312,500)
III. Non-current biological assets	230		-	-
IV. Investment property	240		-	-
V. Long-term assets in progress	250	14	413,200,000	413,200,000
1. Long-term work in process	251		-	-
2. Construction in progress	252		413,200,000	413,200,000
VI. Long-term financial investments	260		4,609,000,000	6,503,736,842
1. Investments in subsidiaries	261	15	4,609,000,000	4,609,000,000
2. Long-term held-to-maturity investments	265		-	1,894,736,842
VII. Other non-current assets	270		1,004,062,500	1,245,037,500
1. Long-term prepaid expenses	271	11.b	1,004,062,500	1,245,037,500
2. Deferred income tax assets	272		-	-
TOTAL ASSETS	280		119,475,647,983	117,019,905,607

INTERIM STATEMENT OF FINANCIAL POSITION (cont'd)

As at 30 June 2026

RESOURCES	Code	Note	30/06/2026 VND	01/01/2026 VND
C. LIABILITIES	300		24,808,663,850	26,824,555,928
I. Current liabilities	310		24,808,663,850	26,824,555,928
1. Short-term trade payables	311	16	11,136,215,032	12,779,446,577
2. Short-term advances from customers	312		349,907	1,517,881
3. Short-term taxes and other payables to the State	314	17	2,375,636,583	1,232,367,081
4. Payables to employees	315		2,615,766,537	10,927,004,607
5. Short-term accrued expenses	316	18	6,364,699,074	-
6. Other short-term payables	320	19	1,393,173,947	1,862,094,512
7. Bonus and welfare fund	323		922,822,770	22,125,270
II. Non-current liabilities	330		-	-
D. EQUITY	400		94,666,984,133	90,195,349,679
1. Share capital	411	20	50,324,750,000	50,324,750,000
- Common shares with voting rights	411a		50,324,750,000	50,324,750,000
- Preferred shares	411b		-	-
2. Development investment fund	418	20	38,191,599,679	28,385,397,675
3. Undistributed profit after tax	420	20	6,150,634,454	11,485,202,004
- Undistributed profit after tax brought forward	420a	20	-	50,337,059
- Undistributed profit after tax for the period	420b	20	6,150,634,454	11,434,864,945
TOTAL RESOURCES	440		119,475,647,983	117,019,905,607



Dang Tran Gia Thoai

Legal Representative

Da Nang, 07 August 2026

Tran Thi Phuoc

Chief Accountant

Nguyen Thi Ngoc Thi

Preparer

INTERIM INCOME STATEMENT
For the six-month period ended 30 June 2026

Form B 02 - DN
Issued under Circular No. 99/2025/TT - BTC
dated 27/10/2025 by the Ministry of Finance

ITEMS	Code	Note	First 6 months of 2026 VND	First 6 months of 2025 VND
1. Revenue from sales and service provision	01	21	145,852,156,802	125,372,842,059
2. Revenue deductions	02		-	-
3. Net revenue from sales and service provision	10		145,852,156,802	125,372,842,059
4. Cost of goods sold	11	22	127,267,302,038	111,506,698,456
5. Gross profit from sales and service provision	20		<u>18,584,854,764</u>	<u>13,866,143,603</u>
6. Gain/(loss) on disposal of investment property	21		-	-
7. Financial income	22	23	507,457,863	600,870,175
8. Financial expenses	23	24	20,399,558	36,678,228
<i>In which: Borrowing costs</i>	24		-	13,808,219
9. Selling expenses	25	25	5,819,765,852	2,558,104,000
10. Administrative expenses	26	26	4,692,530,595	5,021,863,532
11. Operating profit	30		<u>8,559,616,622</u>	<u>6,850,368,018</u>
12. Other income	31	27	220,327,034	124,872,433
13. Other expenses	32	28	72,859,547	90,972,264
14. Other profit	40		<u>147,467,487</u>	<u>33,900,169</u>
15. Accounting profit before tax	50		<u>8,707,084,109</u>	<u>6,884,268,187</u>
16. Current corporate income tax expense	51	29	2,556,449,655	1,542,867,125
17. Deferred corporate income tax expense	52		-	-
18. Profit after tax	60		<u>6,150,634,454</u>	<u>5,341,401,062</u>



Dang Tran Gia Thoai
Legal Representative
Da Nang, 07 August 2026


Tran Thi Phuoc
Chief Accountant


Nguyen Thi Ngoc Thi
Preparer

INTERIM STATEMENT OF CASH FLOWS
For the six-month period ended 30 June 2026

Form B 03 - DN
Issued under Circular No. 99/2025/TT - BTC
dated 27/10/2025 by the Ministry of Finance

ITEMS	Code	Note	First 6 months of 2026 VND	First 6 months of 2025 VND
I. Cash flows from operating activities				
1. Profit before tax	01		8,707,084,109	6,884,268,187
2. Adjustments for				
- Depreciation of fixed assets and investment property	02	12,13	2,844,663,363	3,359,519,189
- Allowances and provisions	03		21,397,066	180,133,168
- Foreign exchange (gains)/losses from revaluation of monetary items denominated in foreign currencies	04		(36,909,272)	(167,153,948)
- (Gains)/losses from investing and financing activities	05	23	(435,034,261)	(415,635,364)
- Borrowing costs	06		-	13,808,219
3. Operating profit before changes in working capital	08		11,101,201,005	9,854,939,451
- (Increase)/decrease in receivables	09		(6,972,732,237)	(16,073,289,099)
- (Increase)/decrease in inventories	10	9	(1,591,968,643)	624,531,622
- Increase/(decrease) in payables (excluding loan interest and corporate income tax payable)	11		(3,473,761,528)	(3,760,695,311)
- (Increase)/decrease in prepaid expenses	12	11	(1,208,999,621)	(313,416,364)
- Borrowing costs paid	14		-	(13,808,219)
- Corporate income tax paid	15	17	(2,000,027,739)	(1,610,522,585)
- Other payments for operating activities	17		(778,302,500)	(962,790,000)
Net cash flows from operating activities	20		(4,924,591,263)	(12,255,050,505)
II. Cash flows from investing activities				
1. Payments for acquisition and construction of fixed assets and other long-term assets	21		-	(68,864,000)
2. Proceeds from collections of loans and sales of debt instruments of other entities	24	6	1,894,736,842	1,999,999,999
3. Loan interest, dividends and profits received	27		459,389,661	459,818,211
Net cash flows from investing activities	30		2,354,126,503	2,390,954,210
III. Cash flows from financing activities				
Net cash flows from financing activities	40		-	-
Net cash flows for the period	50		(2,570,464,760)	(9,864,096,295)
Cash and cash equivalents at the beginning of the period	60	5	39,040,441,412	34,183,127,348
Impacts of exchange rate fluctuations	61		51,756,763	167,153,948
Cash and cash equivalents at the end of the period	70	5	36,521,733,415	24,486,185,001



Dang Tran Gia Thoai

Legal Representative

Da Nang, 07 August 2026

Tran Thi Phuoc

Chief Accountant

Nguyen Thi Ngoc Thi

Preparer

SELECTED NOTES TO THE INTERIM FINANCIAL STATEMENTS

(These notes form part of and should be read in conjunction
with the accompanying financial statements)

Form B 09 - DN

Issued under Circular No. 99/2025/TT - BTC
dated 27/10/2025 by the Ministry of Finance

1. Nature of operations

1.1. Ownership structure

Central Container Joint Stock Company (the “Company”) was converted from Central Container Company Limited (a limited liability company that was first granted a Business Registration Certificate on 13/06/2002 by the Da Nang Department of Planning and Investment). Since its establishment, the Company has amended its Business Registration Certificate 10 times, with the latest amendment dated 03/07/2025, and its new enterprise code being 0400424349. The Company is an independent accounting entity, operating in compliance with the Enterprise Law, its Charter, and other relevant regulations.

The Company has listed its shares on the Hanoi Stock Exchange under the ticker symbol VSM. The first trading day was 17/07/2017.

1.2. Principal activities: Service activities incidental to transportation.

1.3. Operating activities

- Warehousing and storage services;
- Container agency services; shipping agency services; multimodal freight forwarding agency services; organization of combined transportation for export, import and transit cargo;
- International multimodal transport services;
- Airline ticket agency services;
- Maritime brokerage services for domestic and foreign shipping lines;
- Container cleaning services.

1.4. Normal operating cycle: The Company’s normal operating cycle is 12 months.

1.5. Corporate structure

The Company has one dependent unit and one subsidiary, i.e. Qui Nhon Container Joint Stock Company, as detailed below:

Branch/Subsidiary	Address	Principal activities	Ownership and voting rights
Branch in Quy Nhon	83 Hai Ba Trung Street, Quy Nhon Ward, Gia Lai Province, Vietnam	Provision of transportation-related support services	
Qui Nhon Container Joint Stock Company – Subsidiary	83 Hai Ba Trung Street, Quy Nhon Ward, Gia Lai Province, Vietnam	Provision of transportation-related support services	83.8%

1.6. Number of employees: As at 30/06/2026, the Company had 122 employees.

1.7. Comparability of information presented in the financial statements

On 27 October 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC providing guidance on the Vietnamese Corporate Accounting System (effective from 1 January 2026 and

SELECTED NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

applicable to accounting periods beginning on or after 1 January 2026), replacing Circular No. 200/2014/TT-BTC dated 22 December 2014 and its subsequent amendments.

Except for items for which Circular No. 99/2025/TT-BTC requires retrospective application, the Company applies all other items in the accompanying Financial Statements prospectively. Material changes in the Company's accounting policies and their impact on the financial statements, if any, are presented in the following notes to the financial statements:

Foreign currency transactions (Note 4.1)

Held-to-maturity investments (Note 4.3)

2. Accounting period, currency used in accounting

The Company's annual accounting period starts on 01 January and ends on 31 December. Only these interim financial statements are prepared for the first 6 months of 2026 (from 01/01/2026 to 30/06/2026).

Financial statements and accounting transactions are expressed in Vietnamese Dong (VND).

3. Applied accounting standards and accounting system

The Company applies the Vietnamese Accounting Standards and the Vietnamese Corporate Accounting System as guided under Circular No. 99/2025/TT-BTC dated 27 October 2025 issued by the Ministry of Finance.

As at 30/06/2026, the Company had a subsidiary. Accordingly, for the first 6 months of 2026, the Company prepared both its separate interim financial statements and interim consolidated financial statements. Users of the financial statements should read these separate interim financial statements in conjunction with the interim consolidated financial statements for the first 6 months of 2026 to obtain a comprehensive understanding of the Company's interim consolidated financial position, interim consolidated financial performance, and interim consolidated cash flows.

4. Accounting policies, accounting estimates and relevant applicable regulations

4.1 Exchange rates applied in accounting

Transactions denominated in foreign currencies are translated into VND using the actual exchange rate (the average telegraphic transfer buying and selling rate, or a rate approximating the average telegraphic transfer buying and selling rate) quoted by the commercial bank where the Company regularly transacts, at the date of the transaction.

At the end of the reporting period, monetary assets and liabilities denominated in foreign currencies (except for the portion of receivables for which an allowance for doubtful debts has been recognized, demand deposits, and borrowings hedged against foreign exchange risk using financial instruments) are translated using the average telegraphic transfer buying and selling rate quoted by the commercial bank where the Company regularly transacts. Foreign-currency demand deposits at banks are translated using the average telegraphic transfer buying and selling rate of the commercial bank where the Company maintains the relevant foreign-currency deposit account.

Exchange differences arising during the period and those resulting from the translation of closing balances of foreign currency monetary items are recognized in profit or loss for the period.

4.2 Cash and cash equivalents

Cash comprises cash on hand and demand deposits.

SELECTED NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

Cash equivalents are short-term investments with original maturities of three months or less from the investment date that are readily convertible to known amounts of cash and are subject to an insignificant risk upon conversion into cash at the end of the accounting period.

Demand deposits and cash equivalents are included in "Cash and cash equivalents" only when the Company has unrestricted access to such funds.

4.3 Financial investments

Held-to-maturity investments

Held-to-maturity investments are investments held to maturity for the purpose of earning periodic interest, comprising: term deposits, valuable papers (treasury bills, promissory notes, certificates of deposit), bonds, preferred shares classified as financial liabilities, loans, and other held-to-maturity investments or investments of a similar nature, excluding derivative instruments.

Held-to-maturity investments are initially recognized at the actual amount paid to acquire the investment. Where a discount or premium arises on acquisition, the Company amortizes such discount or premium to financial income using the straight-line method, as appropriate over the term of the investment. Where the periodic amortized premium of a held-to-maturity investment exceeds the periodic income at the nominal interest rate of that investment, the difference is recognized in financial expenses.

An allowance for held-to-maturity investments is made at the reporting date where there is an indication or evidence that a held-to-maturity investment of the Company may be impaired.

Investments in subsidiaries

A subsidiary is an entity controlled by the Company. An entity is considered as a subsidiary if the Company holds (directly or indirectly) more than 50% of the voting rights and has the power to govern the financial and operating policies of the subsidiary.

Investments in subsidiaries are stated at cost less allowance. Cash or non-cash dividends and profit distributions received relating to the period prior to the investment date are recognized as a reduction in the carrying amount of the investment.

Allowance

An allowance for investments in subsidiaries is made if these investments are impaired or if the investees suffer losses, leading to the irrecoverability of the Company's investments.

With regards to the investees that are required to prepare consolidated financial statements, the impairment allowance is made based on the consolidated financial statements. For other cases, the allowance is made based on the financial statements of the investees.

4.4 Receivables

Receivables comprise trade receivables and other receivables.

- Trade receivables are trade-related amounts, arising from trading activities between the Company and its customers;
- Other receivables include non-trade amounts which are not related to trading activities or intra-company transactions.

Receivables are recognized at no more than their recoverable amount, determined as cost less an allowance for doubtful debts. The allowance for doubtful debts represents the estimated loss as at the end of the reporting period for receivables that are overdue, or not yet due but for which there is

SELECTED NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

evidence that the receivable may be impaired because the debtor has died, disappeared, absconded, or is unlikely or unable to settle the debt; has become bankrupt; is undergoing bankruptcy or dissolution proceedings; is being prosecuted, detained or tried; is subject to judgment enforcement; is suffering from a serious illness; enforcement of judgment has been requested but cannot be carried out; a debt-recovery lawsuit has been filed but proceedings have been suspended; or for other reasons.

For overdue receivables, the Company estimates the allowance based on an ageing analysis, as follows:

- 30% of the value of receivables overdue from 6 months to under 1 year.
- 50% of the value of receivables overdue from 1 year to under 2 years.
- 70% of the value of receivables overdue from 2 years to under 3 years.
- 100% of the value of receivables overdue for 3 years or more.

4.5 Inventories

Inventories are stated at the lower of cost and net realizable value.

Cost of inventories comprises costs of purchase, costs of conversion and other directly attributable costs incurred in bringing the inventories to their present location and condition.

Net realizable value is the estimated selling price less the estimated costs of completion and the estimated costs necessary to make the sale.

The quantity and value of inventories issued are determined on a transaction-by-transaction basis and accounted for using the weighted average method.

An allowance for decline in the value of inventories is recognized for each inventory item where its net realizable value is lower than its cost.

4.6 Tangible fixed assets

Cost

Tangible fixed assets are stated at cost less accumulated depreciation.

Cost comprises the purchase price and all costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by the Company.

Subsequent costs are recognized as part of the cost of a tangible fixed asset only when it is determined that such costs increase the future economic benefits derived from the use of the asset beyond its originally assessed standard of performance. Costs that fail to meet this criterion are recognized as an expense in the period.

Depreciation

Tangible fixed assets are depreciated using the straight-line method over their estimated useful life. The depreciation periods are consistent with Circular No. 45/2013/TT-BTC dated 25 April 2013 of the Ministry of Finance, as follows:

<u>Asset category</u>	<u>Depreciation period (years)</u>
Buildings, architectures	8 - 25
Machinery, equipment	5 - 10
Motor vehicles	5 - 10
Office equipment	4 - 10

SELECTED NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

4.7 Intangible fixed assets

Cost

Intangible fixed assets are stated at cost less accumulated amortization.

The cost of an intangible fixed asset comprises all costs incurred by the Company to acquire the asset and bring it to the condition necessary for it to be capable of operating in the manner intended by the Company.

Subsequent costs relating to intangible fixed assets are recognized as part of the cost of the asset only when it is determined that such costs increase the future economic benefits of the asset beyond its originally assessed level of performance. Other subsequent costs relating to intangible fixed assets are recognized as an expense in the period.

Amortization

Intangible fixed assets are amortized using the straight-line method over their estimated useful lives. The amortization periods are consistent with Circular No. 45/2013/TT-BTC dated 25 April 2013 of the Ministry of Finance.

<u>Asset title</u>	<u>Amortization period (years)</u>
Computer software	2 - 5

4.8 Prepaid expenses

Prepaid expenses are reported as short-term or long-term prepaid expenses. These are expenditures that have been incurred but relate to the operations of more than one accounting period and are therefore allocated to the respective accounting periods on an appropriate basis. The Company's primary prepaid expenses comprise:

- Land lease expenses, allocated on a straight-line basis over the lease term.
- Tools and supplies put into use, allocated on a straight-line basis over a period of up to 3 years.
- Other prepaid expenses: The Company selects an appropriate allocation method and allocation basis over the period in which economic benefits are expected to be generated based on the nature and extent of the prepaid expenses.

4.9 Payables

Payables comprise trade payables and other payables.

- Trade payables are trade-related amounts, arising from trading activities between the Company and its suppliers;
- Other payables are non-trade amounts that do not relate to trading activities or intra-company transactions.

Payables are recognized at cost, which is not less than the amount required to settle the obligation, and are classified as current and non-current based on their remaining term as at the reporting date.

Payables are monitored in detail by creditor, original term, remaining term and original currency.

SELECTED NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

4.10 Leases

Operating leases are leases of fixed assets under which substantially all the risks and rewards incidental to ownership of the assets lie with the lessor. Lease payments under operating leases are recognized in the Income Statement on a straight-line basis over the lease term.

4.11 Accrued expenses

Accrued expenses are recognized for amounts to be paid in the future relating to goods or services already received from suppliers, or already supplied to customers, during the reporting period but not yet actually paid because the required supporting documents and accounting records are not yet available.

4.12 Owners' equity

Share capital

Share capital reflects the actual capital contributed by shareholders.

Profit distribution

Undistributed after-tax profit reflects the Company's operating results (profit or loss) after corporate income tax and the distribution of profits or treatment of losses.

After-tax profit is appropriated to funds and distributed to shareholders in accordance with the Company's Charter or the Resolution of the General Meeting of Shareholders.

Dividends and profits paid to shareholders shall not exceed undistributed after-tax profit, with consideration given to non-cash items included in undistributed after-tax profit that may affect cash flows and the Company's ability to pay dividends.

4.13 Revenue and other income

- Revenue from the sale of goods and the rendering of services is recognized when the Company has obtained, or will obtain, economic benefits, the amount of revenue can be reliably measured, and the following conditions are also met:
 - ✓ Revenue from the sale of goods is recognized when the significant risks and rewards of ownership of the goods have been transferred to the buyer and there is no significant uncertainty regarding the sale price or the possibility of return of the goods;
 - ✓ Revenue from the rendering of services is recognized when the services have been completed. Where services are rendered over multiple accounting periods, revenue for each period is recognized based on the stage of completion of the services at the end of the reporting period.
- Financial income is recognized when the amount of income can be reliably measured and it is probable that economic benefits will flow to the Company from the transaction.
 - ✓ Interest income is recognized on a time-proportion basis using the effective interest rate;
 - ✓ Dividends and profits distributed by other companies are recognized when the Company's right to receive the dividends or profits is established. Share dividends are not recognized as financial income. Dividends received relating to the period before the investment date are recorded as a reduction in the carrying amount of the investment.

SELECTED NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

- Other income comprises income arising from activities other than the Company's operating activities and is recognized when it can be reliably measured and it is probable that economic benefits will flow the Company.

4.14 Cost of goods sold

Cost of products, goods sold and services rendered is recognized in the correct accounting period in accordance with the matching principle and conservatism principle.

Costs of inventories and services rendered which are incurred in excess of the ordinary level are charged out to cost of goods sold in the period, not to the production cost of goods and services.

The value of inventory shortages and losses, net of any compensation received, is recognized in cost of goods sold for the period.

4.15 Financial expenses

Financial expenses reflect expenses incurred in financial activities, including expenses or losses relating to financial investments, costs of purchasing trading securities, borrowing costs that are not eligible for capitalization, losses on disposal of financial investments, transaction costs on the sale of financial investments; the excess of the early redemption price of issued bonds over their carrying amount; the allowance for diminution in value of trading securities and the allowance for impairment of investments in other entities; foreign exchange losses arising on the sale of foreign currency or on the retranslation of period-end monetary items denominated in foreign currency; settlement discounts granted to buyers.

4.16 Selling expenses and administrative expenses

Selling expenses reflect the expenses actually incurred in the sale of products and goods and the rendering of services.

Administrative expenses reflect the expenses actually incurred in connection with the general administration of the Company.

4.17 Corporate income tax expense

Corporate income tax expense comprises current tax expense and deferred tax expense.

Current corporate income tax expense comprises current CIT expense determined in accordance with the Law on Corporate Income Tax, and top-up tax expense determined in accordance with the global minimum tax rules.

Deferred corporate income tax expense is the amount of corporate income tax payable in future periods arising from the recognition of a deferred tax liability during the period or the reversal of a deferred tax asset recognized in prior periods.

4.18 Financial instruments

Initial recognition

Financial assets

At initial recognition, a financial asset is recognized at cost plus transaction costs directly attributable to the acquisition of the financial asset. The Company's financial assets comprise cash, deposits, held-to-maturity investments, trade receivables and other receivables.

SELECTED NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

Financial liabilities

At initial recognition, a financial liability is recognized at cost plus transaction costs directly attributable to the issuance of such liability. The Company's financial liabilities comprise trade payables, accrued expenses and other payables.

Subsequent measurement

Currently, there are no requirements for the subsequent measurement of financial instruments.

4.19 Applicable tax rates and other statutory obligations

- Value-added tax (VAT): A VAT rate of 10% applies to transportation services. From 01/01/2026 to 30/06/2026, these services were subject to a VAT rate of 8% pursuant to Resolutions No. 174/2024/QH15 dated 30/11/2024 and No. 204/2025/QH15 dated 17/06/2025 by the National Assembly.
- Corporate income tax (CIT): The applicable CIT rate is 20%.
- Other taxes and statutory obligations are fulfilled in accordance with the prevailing regulations.

4.20 Related parties

Parties are considered to be related if one party has the ability (directly or indirectly) to control, or exercise significant influence over, the other party in making financial and operating policy decisions.

Currency: VND

5. Cash and cash equivalents

Cash and cash equivalents not subject to restrictions on use	30/06/2026	01/01/2026
Cash	341,429,368	183,821,662
Demand deposits	21,051,097,877	18,785,769,066
- At Vietcombank	12,770,174,058	8,579,862,750
- At BIDV	8,063,296,091	9,627,340,119
- At other financial institutions	217,627,728	578,566,197
Cash equivalents	15,129,206,170	20,070,850,684
- Three-month term deposit at Eximbank	15,129,206,170	20,070,850,684
Total	36,521,733,415	39,040,441,412

SELECTED NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

6. Short-term held-to-maturity investments

	30/06/2026			01/01/2026		
	Cost	Recoverable amount	Allowance	Cost	Recoverable amount	Allowance
Term deposits with maturities of more than 3 months and not exceeding 12 months	206,098,630	206,098,630	-	201,933,151	201,933,151	-
- At BIDV	206,098,630	206,098,630	-	201,933,151	201,933,151	-
Loans	3,833,172,011	3,833,172,011	-	3,842,671,663	3,842,671,663	-
- Qui Nhon Container JSC (related party) (*)	3,833,172,011	3,833,172,011	-	3,842,671,663	3,842,671,663	-
Total	4,039,270,641	4,039,270,641	-	4,044,604,814	4,044,604,814	-

(*) Loan granted by the Company to Qui Nhon Container Joint Stock Company pertain to Capital Support Agreement No. 270422/HTV dated 28/04/2022 to finance expenses related to the investment project for specialized container transport vehicles serving business operations. The total maximum capital support amount is VND 18,000,000,000, with a loan term of 60 months from the first disbursement date. A grace period of 3 months applies from the first disbursement date, followed by a principal repayment period of 57 months. The interest rate is determined based on the 12-month VND savings deposit interest rate announced by Vietcombank, plus 1% per annum, and is subject to adjustment every 3 months.

7. Trade receivables

a. Short-term

	30/06/2026		01/01/2026	
	Carrying amount	Allowance	Carrying amount	Allowance
Carlsberg Vietnam Breweries Ltd	6,074,600,189	-	3,962,079,520	-
Cargo Care Logistics Corp.	3,899,070,000	-	2,030,616,000	-
Maersk Logistics & Services Vietnam Co., Ltd	3,233,378,600	-	5,318,395,000	-
Baosteel Can Making Co., Ltd	3,173,301,456	-	321,273,246	-
Other customers	13,819,856,745	1,149,668,106	17,538,090,238	1,128,271,040
Total	30,200,206,990	1,149,668,106	29,170,454,004	1,128,271,040

Reason for the change in the allowance for doubtful receivables during the period: Additional allowance was recognized due to the longer overdue period of receivables.

SELECTED NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

b. Trade receivables from related parties

	30/06/2026		01/01/2026	
	Carrying amount	Allowance	Carrying amount	Allowance
Qui Nhon Container JSC	75,484,707	-	777,987,591	-
Vietnam Container Shipping JSCorp.	17,520,000	-	-	-
Da Nang Port Logistics JSC	107,892,000	-	212,295,000	-
VSC Green Logistics Joint Stock Company	30,870,000	-	23,130,000	-
Vinconship Ho Chi Minh Co., Ltd	41,097,660	-	-	-
Vinconship Ho Chi Minh Co., Ltd - Hanoi Branch	70,550,480	-	82,524,799	-

8. Other receivables

a. Short-term

	30/06/2026		01/01/2026	
	Carrying amount	Allowance	Carrying amount	Allowance
Advances	682,824,917	-	488,381,153	-
- Mr. Nguyen Luong Thanh Hai	275,617,043	-	278,311,052	-
- Mr. Le Duc Hoang Linh	165,890,411	-	9,965,920	-
- Mr. Nguyen Tat Quy	117,151,600	-	-	-
- Ms. Nguyen Thi Minh Phuong	76,549,094	-	-	-
- Other advances	47,616,769	-	200,104,181	-
Deposits	10,175,000,000	-	10,175,000,000	-
- Pham Thi Thuy Hang (*)	10,000,000,000	-	10,000,000,000	-
- Other entities	175,000,000	-	175,000,000	-
Other receivables	9,040,338,509	-	2,767,110,135	-
- Vietnam Container Shipping JSCorp. (related party)	3,938,820,897	-	723,799,213	-
- Baosteel Can Making Co., Ltd	3,565,753,256	-	344,987,166	-
- Other entities	1,535,764,356	-	1,698,323,756	-
Total	19,898,163,426	-	13,430,491,288	-

(*) This balance represents a deposit of VND 10,000,000,000 paid to Ms. Pham Thi Thuy Hang for the acquisition of 560,100 shares in Da Nang Port Logistics JSC under Principle Agreement No. 01/2025/HĐNT/VSM-PTTH dated 27/03/2025.

b. Long-term

	30/06/2026		01/01/2026	
	Carrying amount	Allowance	Carrying amount	Allowance
Deposits (Xuan Trung Viet Construction One Member Co., Ltd.)	300,000,000	-	300,000,000	-
Total	300,000,000	-	300,000,000	-

This balance represents a deposit for land lease paid under the Land Use Rights Lease Agreement No. 001-2024/VSM/HĐTĐ dated 31/05/2024 with Xuan Trung Viet Construction One Member Co., Ltd.

SELECTED NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

9. Bad debts

	30/06/2026			01/01/2026		
	Outstanding amount	Recoverable amount	Reason for allowance	Outstanding amount	Recoverable amount	Reason for allowance
Trade receivables	1,203,160,772	53,492,666		1,203,160,772	74,889,732	
- Tan Thuan Trading Co., Ltd	900,665,840	-	overdue	900,665,840	-	overdue
- Other debtors	302,494,932	53,492,666		302,494,932	74,889,732	
Total	1,203,160,772	53,492,666		1,203,160,772	74,889,732	

10. Inventories

	30/06/2026		01/01/2026	
	Cost	Allowance	Cost	Allowance
Materials	3,420,773,860	-	1,828,805,217	-
Total	3,420,773,860	-	1,828,805,217	-

No inventories were pledged as collateral for loans granted to the Company as at 30/06/2026.

No inventories were unsaleable, of poor quality, or slow-moving as at 30/06/2026.

11. Prepaid expenses

a. Short-term

	30/06/2026	01/01/2026
Land lease expenses	1,200,000,000	-
Infrastructure usage fees	168,210,000	-
Insurance expenses	166,535,722	-
Other short-term prepaid expenses	-	84,771,101
Total	1,534,745,722	84,771,101

b. Long-term

	30/06/2026	01/01/2026
ICD Hoa Cam land rental expenses	1,004,062,500	1,245,037,500
Total	1,004,062,500	1,245,037,500

SELECTED NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)
(These notes form part of and should be read in conjunction with the accompanying financial statements)

12. Tangible fixed assets

	Buildings, architectures	Machinery, equipment	Motor vehicles, ransmission equip.	Office equipment	Total
Cost					
Opening balance	11,820,769,112	33,000,000	83,890,805,112	207,431,091	95,952,005,315
New purchases	-	-	-	-	-
Disposals	-	-	-	-	-
Closing balance	11,820,769,112	33,000,000	83,890,805,112	207,431,091	95,952,005,315
Accumulated depreciation					
Opening balance	8,717,997,045	33,000,000	66,025,366,191	137,998,743	74,914,361,979
Charge for the period	234,774,822	-	2,566,866,696	14,896,845	2,816,538,363
Disposals	-	-	-	-	-
Closing balance	8,952,771,867	33,000,000	68,592,232,887	152,895,588	77,730,900,342
Net book value					
Opening balance	3,102,772,067	-	17,865,438,921	69,432,348	21,037,643,336
Closing balance	2,867,997,245	-	15,298,572,225	54,535,503	18,221,104,973

- List of major items of existing tangible fixed assets:

Asset description	30/06/2026			01/01/2026		
	Cost	Accumulated depreciation	Net book value	Cost	Accumulated depreciation	Net book value
Office building – 75 Quang Trung	2,672,374,221	1,393,097,850	1,279,276,371	2,672,374,221	1,339,650,366	1,332,723,855
Truck tractor – Reg. No.43H-021.98	1,697,937,037	696,975,752	1,000,961,285	1,697,937,037	612,078,902	1,085,858,135
Truck tractor – Reg. No.43H-021.26	1,697,937,037	696,975,752	1,000,961,285	1,697,937,037	612,078,902	1,085,858,135
Truck tractor – Reg. No.43H-021.43	1,697,937,037	696,975,752	1,000,961,285	1,697,937,037	612,078,902	1,085,858,135
Truck tractor – Reg. No.43H-021.86	1,697,937,037	696,975,752	1,000,961,285	1,697,937,037	612,078,902	1,085,858,135
Truck tractor – Reg. No.43H-021.93	1,697,937,037	696,975,752	1,000,961,285	1,697,937,037	612,078,902	1,085,858,135

Cost of tangible fixed assets fully depreciated but still in use as at 30/06/2026 was VND46,884,993,080.
No tangible fixed assets were pledged as collateral for loans granted to the Company as at 30/06/2026.

SELECTED NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

13. Intangible fixed assets

	Computer software
Cost	
Opening balance	198,750,000
New purchases	-
Disposals	-
Closing balance	198,750,000
Accumulated amortization	
Opening balance	100,312,500
Charge for the period	28,125,000
Disposals	-
Closing balance	128,437,500
Net book value	
Opening balance	98,437,500
Closing balance	70,312,500

- List of assets representing 10% or more of the total cost of existing tangible fixed assets:

Asset description	30/06/2026			01/01/2026		
	Cost	Accumulated amortization	Net book value	Cost	Accumulated amortization	Net book value
Bravo software	168,750,000	98,437,500	70,312,500	168,750,000	70,312,500	98,437,500

- Cost of intangible fixed assets fully amortized but still in use as at 30/06/2026 was VND30,000,000.

14. Construction in progress

	30/06/2026		01/01/2026	
	Cost	Recoverable amount	Cost	Recoverable amount
Construction in progress	413,200,000	413,200,000	413,200,000	413,200,000
- Transportation management software investment costs	413,200,000	413,200,000	413,200,000	413,200,000
Total	413,200,000	413,200,000	413,200,000	413,200,000

SELECTED NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

15. Long-term financial investments

		30/06/2026		01/01/2026	
	Operation status	% of equity	% of voting rights	Recoverable amount	Allowance
				Cost	Recoverable amount
Investment in subsidiary					
- Qui Nhon Container JSC	Active	83.80%	83.80%	4,609,000,000	-
				4,609,000,000	4,609,000,000
Total				4,609,000,000	4,609,000,000
				-	-

(*) The subsidiary is profitable, and its equity is preserved. The shares of the investee are not listed on any stock exchanges, and the Company does not have any reliable reference data on the market price of these shares as at the end of the period. Therefore, the investment is recorded at cost and no provision has been made.

SELECTED NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

16. Trade payables

a. Short-term

	30/06/2026	01/01/2026
Petrolimex Danang Co., Ltd	2,875,069,268	2,203,887,307
Danang Port JSC	1,776,359,030	1,481,578,695
Marine Connections Vietnam Co., Ltd	1,608,844,110	1,843,474,110
Other suppliers	4,875,942,624	7,250,506,465
Total	11,136,215,032	12,779,446,577

b. Trade payables to related parties

	30/06/2026	01/01/2026
Da Nang Port Logistics JSC	31,894,946	30,733,365
Vinconship Ho Chi Minh Co., Ltd	7,560,000	3,726,000
Vinconship Ho Chi Minh Co., Ltd - Hanoi Branch	540,000	9,558,000
Green Star Lines One Member Co., Ltd	5,454,000	-

17. Taxes and other receivables from / payables to the State

	01/01/2026		Amount to be paid	Actual amount paid	30/06/2026	
	Receivable	Payable			Receivable	Payable
Value-added tax		327,533,970	3,007,891,281	2,481,623,634	-	853,801,617
Corporate income tax		904,833,111	2,556,449,655	2,000,027,739	-	1,461,255,027
Personal income tax		-	1,138,678,945	1,138,678,945	-	-
Land & housing tax; land	61,442,583	-	211,001,889	149,559,306	-	-
Other taxes		-	124,342,063	63,762,124	-	60,579,939
Total	61,442,583	1,232,367,081	7,038,363,833	5,833,651,748	-	2,375,636,583

The Company's tax returns would be subject to inspection by the tax authorities. The tax amounts reported in these financial statements could be changed later upon final determination by the tax authorities.

18. Short-term accrued expenses

	30/06/2026	01/01/2026
Employee bonuses	4,500,000,000	-
Other accruals	1,864,699,074	-
Total	6,364,699,074	-

SELECTED NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

19. Other short-term payables

	30/06/2026	01/01/2026
Trade union fees	302,978,548	434,428,048
Short-term deposits received	231,000,000	230,500,000
Others	859,195,399	1,197,166,464
Total	1,393,173,947	1,862,094,512

20. Owners' equity

a. Statement of changes in owners' equity

	Share capital	Development investment fund	Undistributed profit after tax	Total
As at 01/01/2025	33,549,960,000	28,385,397,675	18,453,127,059	80,388,484,734
Increase/(decrease)	16,774,790,000	-	-	16,774,790,000
Profit/(loss) for the period	-	-	11,434,864,945	11,434,864,945
Profit distribution	-	-	(18,402,790,000)	(18,402,790,000)
As at 31/12/2025	50,324,750,000	28,385,397,675	11,485,202,004	90,195,349,679
As at 01/01/2026	50,324,750,000	28,385,397,675	11,485,202,004	90,195,349,679
Profit/(loss) for the period	-	-	6,150,634,454	6,150,634,454
Profit distribution	-	9,806,202,004	(11,485,202,004)	(1,679,000,000)
As at 30/06/2026	50,324,750,000	38,191,599,679	6,150,634,454	94,666,984,133

b. Breakdown of share capital

	30/06/2026	01/01/2026
Vietnam Container Shipping JSCorp.	32,711,250,000	32,711,250,000
Other shareholders	17,613,500,000	17,613,500,000
Total	50,324,750,000	50,324,750,000

c. Capital transactions with owners and distribution of dividends and profits

	First 6 months of 2026	Year 2025
Share capital		
- Opening balance	50,324,750,000	33,549,960,000
- Increases	-	16,774,790,000
- Decreases	-	-
- Closing balance	50,324,750,000	50,324,750,000
Dividends, profits paid		

SELECTED NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

d. Shares

	30/06/2026 Shares	01/01/2026 Shares
Number of shares authorized to be issued	5,032,475	5,032,475
Number of shares issued to the public	5,032,475	5,032,475
- Common shares	5,032,475	5,032,475
- Preferred shares (classified as equity)	-	-
Number of shares repurchased (treasury shares)	-	-
- Common shares	-	-
- Preferred shares (classified as equity)	-	-
Number of outstanding shares	5,032,475	5,032,475
- Common shares	5,032,475	5,032,475
- Preferred shares (classified as equity)	-	-
Par value of outstanding shares: VND 10,000 each		

e. Undistributed profit after tax

	First 6 months of 2026	Year 2025
Profit brought forward	11,485,202,004	18,453,127,059
Profit after corporate income tax for the period	6,150,634,454	11,434,864,945
Profit distribution	11,485,202,004	18,402,790,000
- Distribution of prior year's profit (*)	11,485,202,004	18,402,790,000
+ Appropriation to the development investment fund	9,806,202,004	-
+ Appropriation to the bonus and welfare fund	1,179,000,000	1,150,000,000
+ Appropriation to the bonus fund for the Board of Directors, the Supervisory Board and the Management	500,000,000	478,000,000
+ Stock dividends (increase in share capital)	-	16,774,790,000
- Interim profit distribution	-	-
Undistributed profit after tax	6,150,634,454	11,485,202,004

(*) The Company distributed the 2025 profit after corporate income tax in accordance with the Resolution of the 2026 Annual General Meeting of Shareholders No. 01/2025/NQ-ĐHĐCĐ dated 30/03/2026.

21. Off-statement of financial position items

a. Leased assets

The Company has entered into the following operating lease agreements:

Land lease agreement with the Da Nang Department of Natural Resources and Environment under Land Lease Agreement No. 216/HĐ-TĐ dated 21/04/2004, Appendix No. 216-2/PLHĐ-TĐ dated 31/05/2024 and Appendix No. 216-3/PLHĐ-TĐ dated 22/01/2025. The leased land area is 298.5 m², located at 75 Quang Trung Street, Hai Chau 1 Ward, Hai Chau District, Da Nang City, for use as an office. The land lease is subject to annual rental payments. The lease term expires on 31/07/2029. Land lease expense recognized during the period amounted to VND204,808,611.

Lease agreement with Xuan Trung Viet Construction One Member Co., Ltd. under Land Use Rights Lease Agreement No. 001-2024/VSM/HĐTĐ dated 31/05/2024 and Appendix No. PL02/001-

SELECTED NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

2024/VSM/HĐTĐ dated 31/08/2024. The leased land area is 10,000 m², located at Lot B1-2, Tho Quang Fisheries Service Industrial Park, Tho Quang Ward, Son Tra District, Da Nang City, for use as land for production and business facilities. The lease term expires on 31/12/2027. Land lease expense recognized during the period amounted to VND2,400,000,000.

Lease agreement with Phuoc Tien General Company Limited under Land Use Rights Lease Agreement No. 01-2019/VSM/HĐTĐ dated 31/07/2019 and Appendix No. 01-2025/VSM/HĐTĐ dated 01/07/2025. The leased land area is 3,000 m², located at Land Plot No. 3, Map Sheet No. 71, Van Don Street, Tho Quang Ward, Son Tra District, Da Nang City, for use as land for production and business facilities. The lease term expires on 31/07/2026. Land lease expense recognized during the period amounted to VND315,000,000.

Lease agreement with Industrial Zone Infrastructure Investment and Development Limited Company under Container Yard Operating Agreement No. 22/2026/IDIZ-VICONSHIP dated 26/12/2025. The leased land area is 2,000 m², located in Phu Bai Industrial Park, Phu Bai Ward, Hue City, for use as land for production and business facilities. The lease term expires on 31/12/2026. Land lease expense recognized during the period amounted to VND90,000,000.

Lease agreement with Hoa Cam Industrial Zone Investment Joint Stock Company under Land Lease Agreement No. 89/2008/HĐTLĐ/IZI dated 26/04/2028, covering a leased land area of 18,900 m² at Road No. 2, Hoa Cam Industrial Park, Cam Le District, Da Nang City, for use as land for production and business facilities. The lease term expires on 26/04/2053. Land lease expense recognized during the period amounted to VND240,975,000.

b. Foreign currency

	30/06/2026	01/01/2026
USD	439,745.52	305,508.21

22. Revenue from sales and service provision

a. Revenue

	First 6 months of 2026	First 6 months of 2025
Revenue from service provision	145,852,156,802	125,372,842,059
Total	145,852,156,802	125,372,842,059

SELECTED NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

b. Revenue from related parties

	First 6 months of 2026	First 6 months of 2025
Revenue from service provision	2,843,406,122	3,677,037,295
- Vietnam Container Shipping JSCorp.	214,685,187	378,772,223
- Qui Nhon Container JSC	1,485,149,168	2,590,552,889
- Da Nang Port Logistics JSC	656,663,296	331,000,078
- Vinconship Ho Chi Minh Co., Ltd	58,016,352	13,990,201
- Vinconship Ho Chi Minh Co., Ltd - Hanoi Branch	236,526,379	258,637,274
- VIP Greenport JSC	122,203,704	40,848,519
- VSC Green Logistics Joint Stock Company	60,722,222	59,064,815
- Green Logistics Centre One Member Co., Ltd	9,439,814	4,171,296
- Greenport Services One Member LLC	65,130,296	-

23. Cost of goods sold

	First 6 months of 2026	First 6 months of 2025
Cost of services rendered	127,267,302,038	111,506,698,456
Total	127,267,302,038	111,506,698,456

24. Financial income

	First 6 months of 2026	First 6 months of 2025
Interest income from deposits and loans	435,034,261	415,635,364
Foreign exchange gains	72,131,962	185,234,811
Payment discounts received	291,640	-
Total	507,457,863	600,870,175

25. Financial expenses

	First 6 months of 2026	First 6 months of 2025
Borrowing costs	-	13,808,219
Foreign exchange losses	20,399,558	22,870,009
Total	20,399,558	36,678,228

SELECTED NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

26. Selling expenses

	First 6 months of 2026	First 6 months of 2025
Staff costs	2,017,232,000	2,540,104,000
Commission expenses	2,849,336,000	-
Others	953,197,852	18,000,000
Total	5,819,765,852	2,558,104,000

27. Administrative expenses

	First 6 months of 2026	First 6 months of 2025
Raw materials and tools expenses	216,619,466	198,366,202
Staff costs	2,976,884,000	2,556,634,500
Depreciation expenses of fixed assets	330,593,760	332,514,021
Outsourced service expenses	617,737,055	1,226,204,275
Others	529,299,248	528,011,366
(Reverl of) Allowance for doubtful receivables	21,397,066	180,133,168
Total	4,692,530,595	5,021,863,532

28. Other income

	First 6 months of 2026	First 6 months of 2025
Fuel discount	69,400,000	45,400,000
Insurance discount	83,729,000	79,472,000
Other income	67,198,034	433
Total	220,327,034	124,872,433

29. Other expenses

	First 6 months of 2026	First 6 months of 2025
Penalties	72,412,416	-
Other expenses	447,131	90,972,264
Total	72,859,547	90,972,264

SELECTED NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

30. Current corporate income tax expense

	First 6 months of 2026	First 6 months of 2025
Accounting profit before tax	8,707,084,109	6,884,268,187
Adjustments for taxable income	3,779,681,108	830,067,436
- Incremental adjustments	3,779,681,108	830,067,436
+ <i>Unqualified expenses</i>	3,765,527,945	830,067,436
+ <i>Foreign exchange losses</i>	14,153,163	-
- Decremental adjustments	-	-
Total taxable income	12,486,765,217	7,714,335,623
Current corporate income tax expense	2,556,449,655	1,542,867,125
<i>Of which:</i>		
- <i>Current CIT expense for the period</i>	2,497,353,043	1,542,867,125
- <i>Adjustment of prior period's current CIT expense recorded in the current period</i>	59,096,612	-

31. Operating expenses by element

	First 6 months of 2026	First 6 months of 2025
Materials expenses	28,359,250,961	22,161,063,327
Labor costs	19,739,091,368	18,358,379,500
Depreciation expenses of fixed assets	2,844,663,363	3,359,519,189
Outsourced service expenses	62,924,692,382	39,955,397,796
Other cash expenses	23,890,503,345	35,252,306,176
Allowances and provisions	21,397,066	-
Total	137,779,598,485	119,086,665,988

32. Risk management

Capital risk management

The Company manages its capital to ensure that it will be able to continue as a going concern while maximizing the return to shareholders through the optimization of the debt and equity balance.

Financial risk management

Financial risks include market risk (including interest rate risk, exchange rate risk, commodity price risk), credit risk and liquidity risk.

Market risk management: The Company's activities expose it primarily to the financial risks of changes in exchange rates and commodity prices.

Exchange rate risk management

As the Company engages in transactions involving the provision and receipt of services denominated in foreign currencies, it is exposed to exchange rate risk. However, the Company's foreign currency transactions and balances are not material. The Company manages this risk through measures such as

SELECTED NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

selecting appropriate timing for foreign currency purchases and settlements, forecasting future exchange rates, and optimizing the use of available funds to balance exchange rate risk and liquidity risk.

The carrying amounts of financial instruments denominated in foreign currencies are as follows:

	30/06/2026	01/01/2026
Financial assets		
Cash (USD)	439,745.52	305,508.21
Trade receivables (USD)	27,813.96	76,984.96
Financial liabilities		
Trade payables (USD)	38,121.45	10,846.56

Price risk management

The Company's main input materials comprise fuel used for transportation services, as well as supplies and spare parts for vehicle repair and maintenance. The Company manages price risk by identifying suppliers offering the most competitive prices, placing bulk orders to obtain preferential pricing from suppliers, and monitoring market price movements to ensure a stable supply of materials at reasonable prices.

Credit risk management

The Company's credit risk primarily relates to trade receivables and bank deposits. The Company's customers are predominantly traditional customers who conduct regular transactions and make relatively timely payments. Accordingly, the Management assesses that the Company is not exposed to significant credit risk from its customers.

The Company's short-term deposits are mainly placed with reputable commercial banks.

Accordingly, the Management assesses that the Company's credit risk is low.

Liquidity risk management

To ensure the availability of funds to meet present and future financial obligations, the Company manages liquidity risk by regularly monitoring and maintaining sufficient cash reserve, optimizing cash flows, making use of credit from customers and counterparties, controlling maturing liabilities in relative to maturing assets and the amount of funds that can be generated within that period.

SELECTED NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

The Company's aggregate financial liabilities are categorized in line with their maturity as follows:

30/06/2026	Within 1 year	Over 1 year	Total
Trade payables	11,136,215,032	-	11,136,215,032
Accrued expenses	6,364,699,074	-	6,364,699,074
Other payables	1,090,195,399	-	1,090,195,399
Total	18,591,109,505	-	18,591,109,505

01/01/2026	Within 1 year	Over 1 year	Total
Trade payables	12,779,446,577	-	12,779,446,577
Other payables	1,427,666,464	-	1,427,666,464
Total	14,207,113,041	-	14,207,113,041

The Management assesses that the Company has no short-term liquidity risks. The Management believes that the Company has sufficient funds to meet its financial obligations as they fall due.

The Company's available financial assets are drawn up on a net asset basis as follows:

30/06/2026	Within 1 year	Over 1 year	Total
Cash and cash equivalents	36,521,733,415	-	36,521,733,415
Held-to-maturity investments	4,039,270,641	-	4,039,270,641
Trade receivables	29,050,538,884	-	29,050,538,884
Other receivables	19,215,338,509	300,000,000	19,515,338,509
Total	88,826,881,449	300,000,000	89,126,881,449

01/01/2026	Within 1 year	Over 1 year	Total
Cash and cash equivalents	39,040,441,412	-	39,040,441,412
Held-to-maturity investments	4,044,604,814	1,894,736,842	5,939,341,656
Trade receivables	28,042,182,964	-	28,042,182,964
Other receivables	12,942,110,135	300,000,000	13,242,110,135
Total	84,069,339,325	2,194,736,842	86,264,076,167

33. Segment reporting

According to Vietnamese Accounting Standard No. 28 and the guidance thereon, the Company is required to prepare segment reporting. Accordingly, a segment is a distinguishable component of the Company that is engaged in providing related products or services (business segment), or in providing products or services within a particular economic environment (geographical segment), and that is subject to risks and earns returns that are different from those of other segments.

Based on the Company's actual operations, the Management has assessed that business segments and geographical segments have no differences in bearing risks and obtaining returns. Accordingly, the Company operates in a single business segment, namely the provision of logistics services, and a single geographical segment, namely the Central Region of Vietnam.

SELECTED NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

34. Related party information (other than those disclosed in the preceding notes)

a. Related parties

Related party	Relationship
Vietnam Container Shipping JSCorp.	Parent company
Qui Nhon Container JSC	Subsidiary
Da Nang Port Logistics JSC	Common key management personnel
Green Star Lines One Member Co., Ltd	Fellow subsidiary
Vinconship Ho Chi Minh Co., Ltd	Fellow subsidiary
Vinconship Ho Chi Minh Co., Ltd - Hanoi Branch	Fellow subsidiary
VIP Greenport JSC	Fellow subsidiary
VSC Green Logistics Joint Stock Company	Fellow subsidiary
Green Logistics Centre One Member Co., Ltd	Fellow subsidiary
Greenport Services One Member LLC	Fellow subsidiary

b. Transactions with related parties during the period

	Transactions	First 6 months of 2026	First 6 months of 2025
Qui Nhon Container JSC	Services received	2,617,131,952	1,390,445,714
	Collection of loan principal	1,894,736,842	1,999,999,999
	Collection of loan interest	151,843,662	249,989,961
Da Nang Port Logistics JSC	Services received	226,367,883	336,614,778
Vinconship Ho Chi Minh Co., Ltd	Services received	29,950,000	19,850,000
Vinconship Ho Chi Minh Co., Ltd - Hanoi Branch	Services received	500,000	9,350,000
Green Star Lines One Member Co., Ltd	Services received	100,420,000	-
Green Logistics Centre One Member Co., Ltd	Services received	1,563,855	-

c. Income of key management personnel

The members of the Board of Directors and the Supervisory Board did not receive any remuneration.

The members of the Board of Directors and the Supervisory Board received bonuses from the bonus fund for the Board of Directors and the Supervisory Board, which was appropriated from profit after corporate income tax, as follows:

SELECTED NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

Transaction	Position	First 6 months of 2026	First 6 months of 2025
Board of Directors' Bonus			
Ms. Tran Thi Phuong Anh	Board Member	35,000,000	30,000,000
Mr. Bui Hung Viet	Board Member	26,000,000	-
Ms. Dang Tran Gia Thoai	Board Member	26,000,000	17,000,000
Mr. Ngo Quoc Vu	Board Member	26,000,000	17,000,000
Ms. Tran Thi Phuoc	Board Secretary	22,000,000	14,000,000
Supervisory Board's Bonus			
Mr. Truong Ly The Anh	Chief Supervisor	25,000,000	22,000,000
Ms. Dang Thanh Tam	Supervisor	20,000,000	17,000,000
Ms. Nguyen Thi Nhu Ngoc	Supervisor	20,000,000	17,000,000

Salaries and bonuses of the General Director and the Chief Accountant recognized in operating expenses during the period

	Position	First 6 months of 2026	First 6 months of 2025
Salaries and bonuses of the Management			
Ms. Dang Tran Gia Thoai	Director	512,128,189	422,299,969
Mr. Ngo Quoc Vu	Deputy Director	352,200,872	270,507,362
Mr. Ho Kha Quoc	Deputy Director	312,033,747	238,613,564
Ms. Tran Thi Phuoc	Chief Accountant	314,329,086	280,079,514

35. Events after the reporting date

There have been no significant events occurring after the reporting date which would require adjustments or disclosures to be made in the interim financial statements.

SELECTED NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

36. Corresponding figures

Corresponding figures of the interim statement of financial position were taken from the financial statements for the year ended 31/12/2025. Corresponding figures of the interim income statement and the interim statement of cash flows were taken from the interim financial statements for the first 6 months of 2025. These financial statements were audited and reviewed, respectively, by AAC. Certain items have been restated to conform with Circular No. 99/2025/TT-BTC dated 27/10/2025 of the Ministry of Finance on the Corporate Accounting System, as follows:

Items	31/12/2025	01/01/2026 Restated
Cash equivalents	20,000,000,000	20,070,850,684
Short-term held-to-maturity investments	200,000,000	4,044,604,814
Short-term loan receivables	3,789,473,685	-
Other short-term receivables	13,556,473,101	13,430,491,288
Long-term held-to-maturity investments	-	1,894,736,842
Long-term loan receivables	1,894,736,842	-



Dang Tran Gia Thoai
Legal Representative

Da Nang, 07 August 2026

Tran Thi Phuoc
Chief Accountant

Nguyen Thi Ngoc Thi
Preparer