

PETROLIMEX NGHE TINH TRANSPORTATION AND SERVICE JSC

**REVIEWED INTERIM FINANCIAL STATEMENTS
FOR THE ACCOUNTING PERIOD FROM 01/01/2026 TO 30/6/2026**

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REPORT OF THE BOARD OF MANAGEMENT

The Board of Management of Petrolimex Nghe Tinh Transportation and Service JSC (the "Company") presents this report together with the Company's reviewed interim financial statements for the accounting period from 01/01/2026 to 30/6/2026.

Board of Directors and Board of Management

The members of the Board of Directors and Board of Management who managed the Company during the period and up to the date of this report comprise:

Board of Directors

Mr. Hoang Cong Thanh	Chairman
Mr. Manh Xuan Hung	Member
Mr. Dao Ngoc Tien	Member
Mr. Vo Anh Tuan	Member (until 20/4/2026)
Mr. Nguyen Tri Dung	Member (from 20/4/2026)
Mr. Ho Van Nghia	Member (from 20/4/2026)

Board of Management

Mr. Manh Xuan Hung	Director
Mr. Tran Thanh Son	Deputy Director
Mr. Nguyen Hong Lam	Deputy Director
Mr. Dao Ngoc Tien	Deputy Director
Mr. Dang Van Bich	Deputy Director
Mr. Nguyen Tri Dung	Deputy Director (from 10/3/2026)

Responsibilities of Management

The Board of Management of the Company is responsible for the preparation of the interim financial statements for the accounting period from 01/01/2026 to 30/6/2026, which give a true and fair view of the financial position, operating results and cash flows of the Company for the period. In preparing these interim financial statements, the Board of Management is required to:

- Comply with Vietnamese Accounting Standards, the corporate accounting regime and relevant legal requirements relating to the preparation and presentation of interim financial statements;
- Select appropriate accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether appropriate accounting principles have been followed and whether there are any material departures requiring disclosure and explanation in the interim financial statements;
- Design and implement effective internal controls for the purpose of preparing and presenting reasonable interim financial statements in order to mitigate risks and fraud; and
- Prepare the interim financial statements on a going concern basis, unless it is not appropriate to presume that the Company will continue its business operations.

Management of the Company is responsible for ensuring that the accounting records are properly maintained so as to reflect, with reasonable accuracy, the financial position of the Company at any time and that the interim financial statements are prepared and presented in compliance with Vietnamese Accounting Standards, the corporate accounting regime and relevant legal regulations. Management is also responsible for safeguarding the assets of the Company and for taking appropriate measures to prevent and detect fraud and other irregularities.

REPORT OF THE BOARD OF MANAGEMENT (CONTINUED)

Management confirms that the Company has complied with the above requirements in preparing and presenting the interim financial statements.

For and on behalf of Management,



Manh Xuan Hung
Director
10 August 2026

**REVIEW REPORT
ON INTERIM FINANCIAL INFORMATION**

**To: The Shareholders, the Board of Directors and the Management
Petrolimex Nghe Tinh Transportation and Service JSC**

We have reviewed the accompanying interim financial statements of Petrolimex Nghe Tinh Transportation and Service JSC (the "Company"), prepared on 10/8/2026, set out on pages 05 to 31, which comprise the statement of financial position as at 30/6/2026, the statement of income, the statement of cash flows for the six-month accounting period then ended and notes to the financial statements.

Responsibilities of Management

The Board of Management of the Company is responsible for the preparation and fair presentation of the interim financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and relevant legal requirements relating to the preparation and presentation of interim financial statements, and for such internal control as the Board of Management determines is necessary to enable the preparation and presentation of interim financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the interim financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements No. 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Auditor's Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements do not give a true and fair view, in all material respects, of the financial position of the Company as at 30/6/2026, and of its financial performance and cash flows for the six-month accounting period then ended, in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and relevant legal requirements relating to the preparation and presentation of interim financial statements.

Other Matter

The review report has been translated into English from the Vietnamese-language report issued in Vietnam.



Vu Hoai Nam
Deputy General Director

Audit Practice Certificate No:
1436-2023-055-1

For and on behalf of
AN VIET AUDITING COMPANY LIMITED
10 August 2026

INTERIM STATEMENT OF FINANCIAL POSITION
As at 30 June 2026

Form No. B01a - DN

Unit: VND

ITEMS	Code	Notes	30/6/2026	01/01/2026
A. CURRENT ASSETS	100		128,534,831,692	70,773,325,410
I. Cash and cash equivalents	110		9,341,337,264	15,175,153,011
1. Cash	111	5	9,341,337,264	15,175,153,011
II. Short-term receivables	130		93,031,700,606	30,807,474,776
1. Short-term trade receivables	131	6	77,929,558,776	23,458,937,584
2. Short-term advances to suppliers	132		7,877,917,842	1,531,903,015
3. Other short-term receivables	135	7	7,469,315,107	6,061,725,296
4. Provision for doubtful short-term receivables	137	8	(245,091,119)	(245,091,119)
III. Inventories	140		19,335,657,478	15,151,925,889
1. Inventories	141	10	19,335,657,478	15,151,925,889
IV. Other current assets	160		6,826,136,344	9,638,771,734
1. Short-term deferred expenses	161	11.1	6,814,142,048	6,964,131,057
2. Deductible VAT	162		5,213,226	2,642,542,663
3. Taxes and other receivables from the State	163	16.2	6,781,070	32,098,014
B. NON-CURRENT ASSETS	200		200,076,362,743	210,888,991,580
I. Fixed assets	220		191,397,921,900	200,500,669,536
1. Tangible fixed assets	221	12	190,206,328,156	199,189,486,619
- Cost	222		484,827,159,704	474,251,708,029
- Accumulated depreciation	223		(294,620,831,548)	(275,062,221,410)
2. Intangible fixed assets	227	13	1,191,593,744	1,311,182,917
- Cost	228		4,530,335,000	4,530,335,000
- Accumulated amortization	229		(3,338,741,256)	(3,219,152,083)
II. Long-term assets in progress	250		1,546,435,479	925,145,705
1. Construction in progress	252	14	1,546,435,479	925,145,705
III. Other long-term assets	270		7,132,005,364	9,463,176,339
1. Long-term deferred expenses	271	11.2	7,132,005,364	9,463,176,339
TOTAL ASSETS (280=100+200)	280		328,611,194,435	281,662,316,990

INTERIM STATEMENT OF FINANCIAL POSITION (CONTINUED)
As at 30 June 2026

Form No. B01a - DN

Unit: VND

01/01/2026

ITEMS	Code	Notes	30/6/2026	
C. LIABILITIES	300		227,535,462,285	178,466,522,928
I. Current liabilities	310		195,271,652,285	141,348,712,928
1. Short-term trade payables	311	15	98,427,856,603	21,697,596,640
2. Short-term advances from customers	312		4,313,936,262	3,723,814,931
3. Short-term taxes and payables to the State Budget	314	16.1	9,108,980,341	2,586,611,995
4. Payables to employees	315		49,360,002,179	36,226,787,300
5. Short-term accrued expenses	316	17	593,837,966	167,593,312
6. Other current payables	320	18	14,162,523,319	5,206,177,006
7. Short-term borrowings and finance lease liabilities	321	19.1	11,430,924,382	69,534,000,000
8. Bonus and welfare fund	323		7,873,591,233	2,206,131,744
II. Long-term liabilities	330		32,263,810,000	37,117,810,000
1. Long-term borrowings and finance lease liabilities	339	19.2	32,263,810,000	37,117,810,000
D. OWNERS' EQUITY	400	20	101,075,732,150	103,195,794,062
1. Contributed capital	411	20	64,324,530,000	64,324,530,000
- Ordinary shares with voting rights	411a		64,324,530,000	64,324,530,000
2. Share premium	412	20	326,109,150	326,109,150
3. Development and investment fund	418	20	20,256,971,633	19,685,512,169
4. Retained earnings after tax	420	20a	16,168,121,367	18,859,642,743
- Current period retained earnings after tax	420b		16,168,121,367	18,859,642,743
TOTAL EQUITY AND LIABILITIES (440=300+400)	440		328,611,194,435	281,662,316,990

Preparer



Tran Thi Hoi

Chief accountant



Nguyen Duy Khanh

Approved, 10 August 2026

Legal representative



Manh Xuan Hung

INTERIM STATEMENT OF INCOME
For the accounting period from 01/01/2026 to 30/6/2026

Form No. B02a - DN
Unit: VND

ITEMS	Code	Notes	From 01/01/2026 to 30/6/2026	From 01/01/2025 to 30/6/2025
1. Revenue from sales and services rendered	01	22	1,260,955,590,398	842,585,190,001
2. Revenue deductions	02	22	-	-
3. Net revenues from sales and services rendered (10=01-02)	10	22	1,260,955,590,398	842,585,190,001
4. Cost of goods sold	11	23	1,135,973,465,897	764,523,122,560
5. Gross profit from sales and services rendered (20=10-11)	20		124,982,124,501	78,062,067,441
6. Gain/loss on sales and disposals of investment property	21		-	-
7. Financial income	22	24	27,680,491	28,979,903
8. Financial expenses	23	25	4,760,400,316	1,782,001,399
- Including: interest expenses	24		2,753,925,944	546,231,123
9. Selling expenses	25	26.1	62,731,640,876	47,406,875,899
10. General and administrative expenses	26	26.2	38,441,482,760	19,653,414,968
11. Net profits from operating activities {30=20+21+22-(23+25+26)}	30		19,076,281,040	9,248,755,078
12. Other income	31	27	1,380,843,791	749,869,997
13. Other expenses	32	28	144,498,081	153,721,469
14. Other profit (40=31-32)	40		1,236,345,710	596,148,528
15. Accounting profit before tax (50=30+40)	50		20,312,626,750	9,844,903,606
16. Current corporate income tax expense	51	30	4,144,505,383	1,668,780,120
17. Deferred corporate income tax expense	52		-	-
18. Profit after corporate income tax (60=50-51-52)	60		16,168,121,367	8,176,123,486
19. Basic earnings per share	70	31	2,514	1,271

Preparer



Tran Thi Hoi

Chief accountant



Nguyen Duy Khanh

Approved, 10 August 2026
Legal representative



Manh Xuan Hung

INTERIM STATEMENT OF CASH FLOWS
(Under the indirect method)
For the accounting period from 01/01/2026 to 30/6/2026

Form No. B03a - DN
Unit: VND

ITEMS	Code	Notes	From 01/01/2026 to 30/6/2026	From 01/01/2025 to 30/6/2025
I. Cash flows from operating activities				
1. Profit before tax	01		20,312,626,750	9,844,903,606
2. Adjustments for				
- Depreciation and amortization of fixed assets and investment properties	02	12,13	22,557,100,115	11,309,033,720
- Provisions	03		-	(10,969,005)
- Foreign exchange gains/(losses) from revaluation of monetary items denominated in foreign currencies	04	24	(98,547)	-
- Gains (losses) on investing and financing activities	05	28	127,498,078	(28,979,903)
- Borrowing costs	06	25	2,753,925,944	546,231,123
3. Operating profit before changes in working capital	08		45,751,052,340	21,660,219,541
- Increase (decrease) in receivables	09		(57,307,526,781)	(41,837,405,804)
- Increase (decrease) in inventories	10		(4,183,731,589)	1,989,918,621
- Increase (decrease) in payables	11		103,202,352,884	46,095,714,933
- Increase (decrease) in prepaid expenses	12		2,481,159,984	997,233,916
- Interest paid	14		(2,779,499,256)	(416,787,014)
- Corporate income tax paid	15	16	(985,877,617)	(1,495,498,493)
- Other expenditures on operating activities	17		(2,328,798,990)	(2,901,952,320)
Net cash flows from operating activities	20		83,849,130,975	24,091,443,380
II. Cash flows from investing activities				
1. Payments for purchase and construction of fixed assets and other long-term assets	21		(16,434,044,851)	(545,665,797)
2. Interest and dividends received	27		-	28,979,903
Net cash flows from investing activities	30		(16,434,044,851)	(516,685,894)
III. Cash flows from financing activities				
1. Proceeds from borrowings	33		26,000,000,000	90,000,000,000
2. Repayment of principal	34		(88,957,075,618)	(80,104,000,000)
3. Dividends and profits paid to owners	36	20a	(10,291,924,800)	(15,437,887,200)
Net cash flows from financing activities	40		(73,249,000,418)	(5,541,887,200)
Net cash flows during the period (50=20+30+40)	50		(5,833,914,294)	18,032,870,286
Cash and cash equivalents at the beginning of the period	60	5	15,175,153,011	11,615,270,760
Effect of foreign exchange differences	61	24	98,547	-
Cash and cash equivalents at the end of the period (70=50+60+61)	70	5	9,341,337,264	29,648,141,046

Note numbers applicable to the data columns from 01/01/2026 to 30/6/2026.

Preparer



Tran Thi Hoi

Chief accountant



Nguyen Duy Khanh

Approved, 10 August 2026
Legal representative



Manh Xuan Hung

SELECTED NOTES TO THE FINANCIAL STATEMENTS

FORM NO. B09a - DN

1. CHARACTERISTICS OF THE ENTERPRISE'S OPERATIONS

1.1 Form of capital ownership:

Petrolimex Nghe Tinh Transportation and Service JSC, headquartered at No. 1, Alley 121, Nghe An - Xieng Khoang Road, Vinh Hung Ward, Nghe An Province, Vietnam, was established under Decision No. 1364/QĐ-BTM dated 03/10/2000 of the Minister of Trade (now the Ministry of Industry and Trade) on the basis of equitization of the Transportation and Mechanical Enterprise - a part of Nghe Tinh Petroleum Company. The first Business Registration Certificate No. 2900428497 dated 06/12/2000. The 27th Business Registration Certificate on 15/7/2025 is issued by the Department of Finance of Nghe An Province.

Charter capital is VND 64,324,530,000, with a par value of VND 10,000 per share.

1.2 Business lines: trading and services.

1.3 Principal business activities:

- Transportation of petroleum products and road freight transportation;
- Purchase and sale of petroleum products and petrochemical products;
- Vocational training services, motorcycle and automobile driver training services for all classes of vehicles; motorcycle and automobile driver testing for all classes of vehicles;
- Rental of driver training vehicles;
- Mechanical repair;
- Retail sale of automotive fuel in specialised stores;
- Retail sale of kerosene, gas and coal fuel for household use in specialised stores.

1.4 Normal production and business cycle: 12 months.

1.5 Characteristics of the enterprise's operations during the period affecting the interim financial statements: there are no factors materially affecting the Company's interim financial statements.

1.6 Enterprise structure:

Affiliated units	Address	Business activities
1 PTS Driver Training and Testing Centre	No. 1 Nghe An - Xieng Khoang Road, Vinh Hung Ward, Nghe An Province	Driver training and testing
2 Petrolimex Thanh Hoa Transportation and Service Branch	No. 184 Dinh Huong Road, Ham Rong Ward, Thanh Hoa Province	Transportation and petroleum trading
3 Petrolimex Ha Tinh Transportation and Service Branch	Residential Group 1, Ha Huy Tap Ward, Ha Tinh Province	Transportation and petroleum trading
4 Petrolimex Binh Dinh Transportation and Service Branch	National Highway 1D, Area 8, Quy Nhon Bac Ward, Gia Lai Province	Transportation and petroleum trading
5 Petrolimex Khanh Hoa Transportation and Service Branch	No. 1 Tu Do Road, Nha Trang Ward, Khanh Hoa Province	Transportation and petroleum trading

1.7 State the number of employees of the enterprise at the end of the accounting year or the average number of employees during the accounting year: The Company had 588 employees as at 30/6/2026 (573 employees as at 01/01/2026).

1.8 Statement on the comparability of information in the interim financial statements: the information in the interim financial statements is comparable.

SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FORM NO. B09a - DN

2. ACCOUNTING PERIOD AND ACCOUNTING CURRENCY

The annual accounting period begins on 01 January and ends on 31 December. The period from 01/01/2026 to 30/6/2026 is an accounting period of the financial year 2026.

Accounting currency: Vietnamese Dong (VND).

3. APPLICABLE ACCOUNTING STANDARDS AND REGIME

The interim financial statements are presented in Vietnamese Dong (VND) and prepared in accordance with the accounting principles prescribed under the enterprise accounting regime promulgated under Circular No. 99/2025/TT-BTC dated 27/10/2025 issued by the Ministry of Finance, Vietnamese Accounting Standards and relevant legal regulations on the preparation and presentation of interim financial statements.

4. APPLIED ACCOUNTING POLICIES

4.1 Basis of preparation of interim financial statements

The interim financial statements have been prepared on the accrual basis of accounting (except for information relating to cash flows).

The interim financial statements have been translated into English from the Vietnamese-language report issued in Vietnam.

4.2 Foreign currency translation

During the period, the Company had no transactions denominated in foreign currencies.

Foreign currency monetary items are retranslated at actual transaction exchange rates at the end of the accounting period. Exchange differences arising from retranslation are presented in the statement of income as the net amount of total gains and total losses from the retranslation of foreign currency monetary items.

4.3 Receivables and provision for doubtful debts

Receivables are monitored in detail by original term, remaining term as at the reporting date, receivable counterparties and other factors in accordance with the Company's management requirements. Trade receivables and other receivables are classified based on the following principles:

- Trade receivables comprise receivables of a commercial nature arising from purchase and sale transactions;
- Other receivables comprise receivables that are non-commercial in nature and are not related to purchase and sale transactions.

The Company classifies receivables as long-term or short-term based on their remaining term as at the reporting date.

Receivables are recognised at no more than their recoverable amount. Provision for doubtful debts represents the portion of receivables that the Company expects to be uncollectible as at the end of the accounting period.

4.4 Inventories

Inventories are stated at the lower of cost and net realizable value. The cost of inventories comprises purchase costs and other directly attributable costs incurred in bringing the inventories to their present

SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FORM NO. B09a - DN

location and condition. Net realizable value is determined as the estimated selling price less estimated costs of completion and estimated costs necessary to sell them.

Inventories are measured using the moving weighted average method (for each receipt and issue).

4.5 Tangible fixed assets and depreciation

Tangible fixed assets are presented at cost less accumulated depreciation. The cost of tangible fixed assets is determined based on historical cost.

The cost of tangible fixed assets acquired through purchase and construction and handover comprises all costs incurred by the Company to acquire the fixed assets up to the time when such assets are capable of operating in the manner intended.

Tangible fixed assets are depreciated using the straight-line method, with depreciation calculated by dividing (:) cost by the estimated useful life. Specific depreciation periods for each class of assets are as follows:

	<u>Number of years</u>
Buildings and structures	05 - 30
Machinery and equipment	03 - 09
Motor vehicles, transmission equipment	05 - 10
Management equipment and tools	03 - 05

4.6 Intangible fixed assets and amortisation

Intangible fixed assets are presented at cost less accumulated amortisation. The cost of intangible fixed assets is determined based on historical cost.

The Company's intangible fixed assets comprise:

- Land use rights of indefinite term represent the amount paid to acquire 166 m² of land in Block 2, Huong Son Commune, Ha Tinh Province, plus (+) registration fees;
- Management software and driver testing scoring software represent costs related to computer software programs that are not an integral part of hardware, incurred by the Company up to the date the software is put into use.

Land use rights of indefinite term are not amortised. Computer software is amortised using the straight-line method over estimated useful lives ranging from 05 to 08 years.

4.7 Construction in progress

Construction in progress is recognised at cost, reflecting costs directly related to assets under purchase and construction for business purposes, as well as costs related to the ongoing upgrading and renovation of fixed assets.

4.8 Prepaid expenses

Prepaid expenses are recognised based on actual amounts incurred, including:

- Costs of tyres, inner tubes and batteries issued for use are allocated to profit or loss based on vehicle mileage;
- Tools and supplies issued for use are allocated to profit or loss using the straight-line method over a maximum period of 36 months from the date incurred;

SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FORM NO. B09a - DN

- Store rental expenses; site levelling and clearance costs represent prepaid rental payments and amounts incurred for site levelling and clearance for store construction, which are allocated to profit or loss using the straight-line method over the respective lease term;
- Repair costs of fixed assets are allocated to profit or loss using the straight-line method over a maximum period of 24 months from the date incurred.

The Company classifies expenses as short-term or long-term based on the allocation period of each type of expense and does not reclassify them as at the reporting date.

4.9 Payables

Payables are monitored in detail by original term, remaining term as at the reporting date, payable counterparties and other factors in accordance with the Company's management requirements. Trade payables and other payables are classified based on the following principles:

- Trade payables comprise payables of a commercial nature arising from purchase and sale transactions;
- Other payables comprise payables that are non-commercial in nature and are not related to the purchase, sale or provision of merchandise and services.

The Company classifies payables as long-term or short-term based on their remaining term as at the reporting date.

Payables are recognised at no less than the payment obligations.

4.10 Borrowings and finance lease liabilities

Borrowings and finance lease liabilities comprise borrowings, monitored in detail by each lender, each loan agreement and the repayment terms of the loans. Amounts with a remaining repayment period of more than 12 months from the reporting date are presented as long-term borrowings and finance lease liabilities. Amounts due within the next 12 months from the reporting date are presented as short-term borrowings and finance lease liabilities.

4.11 Borrowing costs

Borrowing costs comprise interest on borrowings recognised as business expenses when incurred during the period.

4.12 Accrued expenses

Accrued expenses are recognised based on reasonable estimates of amounts payable for merchandise and services used during the period for which invoices or sufficient accounting records and supporting documents have not yet been received, including:

- Interest on borrowings is estimated based on the loan amount, term and actual interest rate for each period under each loan agreement;
- Outsourced transportation expenses incurred under contracts but not yet settled.

4.13 Owners' Equity

Contributed capital as at the end of the accounting period represents capital contributions by shareholders within and outside the enterprise, recognised based on the actual capital contributed by shareholders at the par value of issued shares.

Share premium represents the difference between the issue price and the par value of shares.

Funds and after-tax profits are appropriated and distributed in accordance with Resolution of the Annual General Meeting of Shareholders No. 0163-2026/PTX-NQ-DHCD dated 20/4/2026.

SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FORM NO. B09a - DN

4.14 Revenue and other income

Revenue from sales of goods is recognised when all of the following conditions are satisfied:

- The Company has transferred substantially all risks and rewards of ownership of products and merchandise to the buyer;
- The Company no longer retains managerial involvement to the degree usually associated with ownership of merchandise or effective control over the merchandise;
- Revenue can be measured reliably;
- The Company has received or will receive economic benefits from the sales transaction;
- The costs relating to the sales transaction can be measured reliably.

Revenue from rendering of services is recognised when all of the following conditions are satisfied:

- Revenue can be measured reliably;
- The Company has received or will receive economic benefits from the service rendering transaction;
- The stage of completion at the reporting date can be determined;
- The costs incurred for the transaction and the costs to complete the service transaction can be determined.

Revenue from training activities is determined based on the number of trainees and the tuition fee of each trainee. 50% of such revenue is recognised at the commencement of the course, with the remaining 50% recognised upon completion of the course.

Financial income comprises:

- Interest income is determined with reasonable certainty based on deposit balances and the actual interest rate for each period;
- Exchange rate differences reflect foreign exchange gain arising from the retranslation of foreign currency demand deposits at the reporting date.

Other income reflects income arising from events or transactions distinct from the Company's ordinary business activities, other than the revenue mentioned above.

4.15 Cost of goods sold

Cost of goods sold represents the cost of merchandise and services sold and rendered during the period, recognised based on actual costs incurred in accordance with revenue.

4.16 Financial expenses

Financial expenses comprise:

- Interest on borrowings is recognised based on actual amounts incurred, based on loan balances and the actual interest rate for each period;
- Interest on deferred purchases is recognised based on the overdue amount and the late payment interest rate stipulated in the relevant contract, corresponding to the period of delay.

SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FORM NO. B09a - DN

4.17 Selling expenses, general and administrative expenses

Selling expenses reflect actual costs incurred in the sales process during the accounting period, including: expenses for salaries of sales department employees (salaries, wages, allowances, etc.); trade union fees, social insurance, health insurance and unemployment insurance for sales employees; depreciation expenses; freight charges and other expenses.

General and administrative expenses reflect the Company's general management expenses incurred during the accounting period, including: expenses for salaries of general and administrative employees (salaries, wages, allowances, etc.); trade union fees, social insurance, health insurance and unemployment insurance for general and administrative employees; office supplies and tools; depreciation of fixed assets; land lease payments; purchased services (electricity, water, telephone, fax, property insurance, fire insurance, etc.); and other cash expenses (entertainment, conferences, etc.).

4.18 Tax

Current corporate income tax expense, in accordance with the Corporate Income Tax Law, reflects corporate income tax payables arising during the period and additional corporate income tax payables resulting from the detection of non-material errors in prior years.

Taxable income may differ from accounting profit before tax presented in the statement of income because taxable income does not include taxable income or deductible expenses in other years (including tax losses carried forward, if any) and also excludes non-taxable or non-deductible items.

The determination of the Company's tax liabilities is based on prevailing tax regulations. However, these regulations are subject to change from time to time, and the determination of tax liabilities depends on the inspection result of the competent tax authorities.

4.19 Related parties

Parties are considered related parties of the Company if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating policy decisions, or when the Company and the other party are under common control or common significant influence. Related parties may be entities or individuals, including close family members of individuals considered to be related.

Related party information is presented in Notes 20 and 34.

5. CASH

	30/6/2026 VND	01/01/2026 VND
Cash	2,025,806,310	2,774,901,656
Demand deposits	6,902,943,897	12,202,990,552
<i>Demand deposits at Vietnam Joint Stock Commercial Bank for Industry and Trade - Vinh Branch</i>	800,619,311	221,066,349
<i>Demand deposits at Joint Stock Commercial Bank for Investment and Development of Vietnam - Thanh Hoa Branch</i>	1,690,347,908	4,700,000,000
<i>Demand deposits at Joint Stock Commercial Bank for Foreign Trade of Vietnam - Vinh Branch</i>	3,577,104,437	5,717,257,097
<i>Demand deposits at other institutions</i>	834,872,241	1,564,667,106
Cash in transit (*)	412,587,057	197,260,803
Total	9,341,337,264	15,175,153,011

(*) Represents customer payments made by card for which the funds have not yet been credited to the Company's bank account; this amount will be transferred to the Company's bank account on the following working day.

SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FORM NO. B09a - DN

6. TRADE RECEIVABLES

	30/6/2026 VND		01/01/2026 VND	
	Book value	Provision	Book value	Provision
Short-term	77,929,558,776	(214,076,236)	23,458,937,584	(214,076,236)
Trade receivables representing 10% or more of total trade receivables	11,410,021,439	-	6,368,055,963	-
<i>Petrolimex Aviation Fuel JSC</i>	11,410,021,439	-	6,368,055,963	-
Other trade receivables	66,519,537,337	(214,076,236)	17,090,881,621	(214,076,236)
Trade receivables from related parties (Details of each object are presented in Note 34)	23,905,330,119	-	17,027,865,380	-

7. OTHER RECEIVABLES

	30/6/2026 VND		01/01/2026 VND	
	Book value	Provision	Book value	Provision
Short-term	7,469,315,107	(31,014,883)	6,061,725,296	(31,014,883)
Receivables from employees	1,439,772,211	(31,014,883)	1,597,372,674	(31,014,883)
Advances	3,824,489,500	-	2,580,319,500	-
Deposits	1,731,238,880	-	1,696,276,234	-
Other receivables	473,814,516	-	187,756,888	-

8. PROVISION FOR DOUBTFUL DEBTS

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Short-term		
As at 01/01	(245,091,119)	(266,060,124)
Provision charged	-	-
Reversal of provision	-	10,969,005
Provisions utilised	-	-
As at 30/6	(245,091,119)	(255,091,119)
<i>Including:</i>		
- Trade receivables	(214,076,236)	(255,091,119)
- Other receivables	(31,014,883)	-

SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FORM NO. B09a - DN

9. BAD DEBTS

	30/6/2026		01/01/2026	
	VND		VND	
	Principal Value	Recoverable value	Principal Value	Recoverable value
Total value of overdue receivables	245,091,119	-	245,091,119	-
Tan Phuong Thao Services and Tourism Co., Ltd	82,201,436	-	82,201,436	-
<i>Overdue period: over 03 years</i>				
<i>Value of overdue receivables</i>	<i>82,201,436</i>	<i>-</i>	<i>82,201,436</i>	<i>-</i>
Other entities	162,889,683	-	162,889,683	-

10. INVENTORIES

	30/6/2026		01/01/2026	
	VND		VND	
	Cost	Provision	Cost	Provision
Raw materials	3,607,800,195	-	558,776,054	-
Tools and supplies	60,835,869	-	20,011,418	-
Merchandise	15,667,021,414	-	14,573,138,417	-
Total	19,335,657,478	-	15,151,925,889	-

11. DEFERRED EXPENSES

	30/6/2026	01/01/2026
	VND	VND
11.1 Short-term	6,814,142,048	6,964,131,057
Tools and supplies put into use	79,583,238	155,660,144
Tire, tube and battery expenses	5,664,412,709	5,797,757,579
Repair costs of fixed assets	368,605,420	735,713,334
Costs of leasing premises and stores	125,000,000	275,000,000
Insurance costs	576,540,681	-
11.2 Long-term	7,132,005,364	9,463,176,339
Tools and supplies put into use	-	459,999,999
Costs of leasing premises and stores	2,146,457,879	2,727,143,655
Repair costs of fixed assets	1,388,323,342	2,225,333,456
Land levelling and site clearance costs	3,597,224,143	4,050,699,229

SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FORM NO. B09a - DN

12. TANGIBLE FIXED ASSETS

	Buildings, structures	Machinery, equipment	Motor vehicles, transmission equipment	Management equipment and tools	Total
	VND	VND	VND	VND	VND
COST					
As at 01/01/2026	174,419,948,332	23,349,776,823	275,105,865,786	1,376,117,088	474,251,708,029
Increase during the period	2,499,556,482	438,000,000	10,644,294,075	-	13,581,850,557
Purchase	-	438,000,000	10,644,294,075	-	11,082,294,075
Completed capital construction works	2,499,556,482	-	-	-	2,499,556,482
Decrease during the period	2,237,315,592	503,609,524	265,473,766	-	3,006,398,882
Disposals	2,237,315,592	503,609,524	265,473,766	-	3,006,398,882
As at 30/6/2026	174,682,189,222	23,284,167,299	285,484,686,095	1,376,117,088	484,827,159,704
ACCUMULATED DEPRECIATION VALUE					
As at 01/01/2026	92,154,127,771	16,506,892,624	165,260,742,681	1,140,458,334	275,062,221,410
Increase during the period	5,347,439,844	911,664,942	16,102,341,545	76,064,611	22,437,510,942
Depreciation for the period	5,347,439,844	911,664,942	16,102,341,545	76,064,611	22,437,510,942
Decrease during the period	2,119,880,711	493,546,327	265,473,766	-	2,878,900,804
Disposals	2,119,880,711	493,546,327	265,473,766	-	2,878,900,804
As at 30/6/2026	95,381,686,904	16,925,011,239	181,097,610,460	1,216,522,945	294,620,831,548
NET BOOK VALUE					
As at 01/01/2026	82,265,820,561	6,842,884,199	109,845,123,105	235,658,754	199,189,486,619
As at 30/6/2026	79,300,502,318	6,359,156,060	104,387,075,635	159,594,143	190,206,328,156

The Company has mortgaged tangible fixed assets with a net book value of VND 50,721,274,516 as at 30/6/2026 (as at 01/01/2026: VND 59,539,193,325) to secure bank loans.

The cost of fully depreciated tangible fixed assets still in use as at 30/6/2026 was VND 151,682,902,414 (as at 01/01/2026: VND 142,666,955,488).

SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FORM NO. B09A - DN

13. INTANGIBLE FIXED ASSETS

	Land use rights VND	Computer software VND	Total VND
COST			
As at 01/01/2026	871,015,000	3,659,320,000	4,530,335,000
Increase during the period	-	-	-
Decrease during the period	-	-	-
As at 30/6/2026	871,015,000	3,659,320,000	4,530,335,000
ACCUMULATED AMORTIZATION VALUE			
As at 01/01/2026	-	3,219,152,083	3,219,152,083
Increase during the period	-	119,589,173	119,589,173
Amortisation for the period	-	119,589,173	119,589,173
Decrease during the period	-	-	-
As at 30/6/2026	-	3,338,741,256	3,338,741,256
NET BOOK VALUE			
As at 01/01/2026	871,015,000	440,167,917	1,311,182,917
As at 30/6/2026	871,015,000	320,578,744	1,191,593,744

Cost of fully amortised intangible fixed assets still in use as at 30/6/2026 was VND 2,197,220,000 (as at 01/01/2026: VND 2,197,220,000).

Details of intangible fixed assets with a value of 10% or more of the total value of intangible fixed assets:

Assets	30/6/2026 VND		
	Cost	Accumulated amortisation value	Net book value
Electronic office software	600,460,000	600,460,000	-
Automated scoring software	685,000,000	685,000,000	-

14. LONG-TERM ASSETS IN PROGRESS

Capital construction in progress	30/6/2026 VND		01/01/2026 VND	
	Cost	Recoverable value	Cost	Recoverable value
Purchase	64,814,815	64,814,815	-	-
Capital construction works	1,373,851,219	1,373,851,219	925,145,705	925,145,705
Hoa Son Fuel Station	1,133,423,441	1,133,423,441	684,717,926	684,717,926
Bac Thach Linh Fuel Station - Petrolimex 108	182,262,963	182,262,963	182,262,964	182,262,964
Other	58,164,815	58,164,815	58,164,815	58,164,815
Upgrading and renovation	107,769,445	107,769,445	-	-
Total	1,546,435,479	1,546,435,479	925,145,705	925,145,705

SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FORM NO. B09A - DN

15. TRADE PAYABLES

	30/6/2026 VND	01/01/2026 VND
Short-term	98,427,856,603	21,697,596,640
Trade payables representing 10% or more of total payables	83,930,376,354	2,401,396,770
<i>Petrolimex Nghe An One Member LLC.</i>	<i>71,455,430,803</i>	<i>1,433,003,414</i>
<i>Petrolimex Ha Tinh One Member LLC.</i>	<i>12,474,945,551</i>	<i>968,393,356</i>
Payables to other entities	14,497,480,249	19,296,199,870
Trade payables to related parties (details of each object, refer Note 34)	90,728,932,844	6,346,813,644

16. TAXES AND PAYABLES TO THE STATE BUDGET

	01/01/2026 VND	Payables during the period VND	Amount actually paid during the period VND	30/6/2026 VND
Short-term				
Value added tax	382,387,852	10,088,181,006	8,351,998,343	2,118,570,515
Corporate income tax	978,043,146	4,144,505,383	985,877,617	4,136,670,912
Personal income tax	12,593,324	1,260,384,553	1,023,385,267	249,592,610
Land and housing tax, land lease rental	1,181,489,659	1,879,461,580	463,586,005	2,597,365,234
Fees, charges and other payables	-	18,679,149	18,679,149	-
Total	2,554,513,981	17,391,211,671	10,843,526,381	9,102,199,271
<i>Including:</i>				
16.1 Payables	2,586,611,995			9,108,980,341
16.2 Receivables	32,098,014			6,781,070

17. ACCRUED EXPENSES

	30/6/2026 VND	01/01/2026 VND
Short-term	593,837,966	167,593,312
Interest on borrowings	142,020,000	167,593,312
Other expenses	451,817,966	-

SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FORM NO. B09A - DN

18. OTHER PAYABLES

	30/6/2026 VND	01/01/2026 VND
Short-term	14,162,523,319	5,206,177,006
Social insurance	1,547,547,545	70,338,723
Payables to employees for salary and benefits	8,105,918,578	2,889,800,095
Examination fees payable to the Traffic Police Division - Nghe An Provincial Police	1,487,712,206	1,279,182,206
Insurance premiums collected on behalf payable to PJICO Insurance Company	97,690,000	67,855,000
Board of Directors' remuneration	-	178,695,000
Other payables	2,923,654,990	720,305,982

19. BORROWINGS AND FINANCE LEASE LIABILITIES

	30/6/2026 VND	01/01/2026 VND
19.1 Short-term	11,430,924,382	69,534,000,000
Loans	11,430,924,382	69,534,000,000
19.2 Long-term	32,263,810,000	37,117,810,000
Loans	32,263,810,000	37,117,810,000

a. Loans	01/01/2026 VND	Increase during the period VND	Decrease during the period VND	30/6/2026 VND
Short-term loans	69,534,000,000	30,842,000,000	88,945,075,618	11,430,924,382
Short-term loans [1]	59,850,000,000	26,000,000,000	84,850,000,000	1,000,000,000
Vietnam Joint Stock Commercial Bank for Industry and Trade - Vinh Branch	19,850,000,000	10,000,000,000	29,850,000,000	-
Vietnam International Commercial Joint Stock Bank - Vinh Branch	40,000,000,000	10,000,000,000	50,000,000,000	-
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Vinh Branch	-	6,000,000,000	5,000,000,000	1,000,000,000
Current portion of long- term loans	9,684,000,000	4,842,000,000	4,095,075,618	10,430,924,382
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Vinh Branch [2]	9,684,000,000	4,842,000,000	4,095,075,618	10,430,924,382
Long-term loans	37,117,810,000	-	4,854,000,000	32,263,810,000
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Vinh Branch [2]	34,741,810,000	-	4,842,000,000	29,899,810,000
Individuals [3]	2,376,000,000	-	12,000,000	2,364,000,000

[1] Short-term loans are drawn down in VND and bear interest rates as agreed between the Company and the banks at each drawdown date. Interest on borrowings is paid monthly in accordance with the banks' interest notices. The loans are used to supplement working capital for business operations.

SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FORM NO. B09a - DN

[2] Medium- and long-term drawdown loan agreement No. 05/2025/TDH/VCB.VIN-PTS dated 08/8/2025:

Loan amount	: VND 48,460,810,000.
Loan purpose	: Payment of investment costs for assets, including petroleum tanker vehicles, a 7-seat Fortuner vehicle, other assets and tools, under Asset Auction Sale and Purchase Agreement No. 122/2025/HDMBTSDG dated 28/7/2025 between the Company and Petrolimex Transportation Services Corp..
Interest rate	: The interest rate is fixed for 24 months from the date of the first disbursement. Following the fixed interest rate period, the interest rate shall be determined using the following formula: Floating lending interest rate = base interest rate plus (+) margin. Base interest rate: Equal to the 12-month individual savings interest rate, payable at maturity, as announced by Vietcombank from time to time, plus (+) a margin of 3.0% per annum. Interest rate adjustment period: once every 03 months.
Loan term	: 60 months from the day following the date of the first loan disbursement.
Principal repayment term	: In accordance with the principal repayment schedule prepared and notified by the Bank to the Company.
Collateral	: Assets formed from loan proceeds, comprising 44 petroleum tank trucks, 01 tractor unit and 01 semi-trailer under Auctioned Asset Sale and Purchase Contract No. 122/2025/HDMBTSDG dated 28/7/2025 between the Company and Petrolimex Transportation Services Corp.. Details of the rights and obligations of the parties are specifically stipulated in Transport Vehicle Mortgage Contract No. 05/2025/TDH/VCB.VIN-PTS signed on 07/8/2025 and the accompanying amendments and supplements (if any).
Interest payment term	: Within 07 (seven) days from the date of issuance of the interest calculation statement. The date of issuance of the interest calculation statement is the 26th day of each month. Interest on principal outstanding within the term is calculated as (=) the actual principal outstanding balance multiplied (x) by the actual number of loan days multiplied (x) by the medium-term lending interest rate divided (:) by 365 days.
Overdue interest rate	: The interest rate applicable to overdue principal balances is 150% of the contractual lending interest rate.
Loan balance at 30/6/2026	: VND 40,330,734,382.
Amount payable within the next 12 months	: VND 10,430,924,382.

[3] Long-term loans from individuals represent cash lent by employees to the Company at interest rates stipulated in each loan agreement. Interest on borrowings is payable at the end of the year or together with principal repayments.

b. Repayment periods of long-term loans are as follows:

	Total borrowings VND	Up to 1 year and below VND	Over 1 year up to 5 years VND	Over 5 years VND
As at 30/6/2026				
Loans	42,694,734,382	10,430,924,382	32,263,810,000	-
Long-term bank loans	40,330,734,382	10,430,924,382	29,899,810,000	-
Long-term loans from individuals	2,364,000,000	-	2,364,000,000	-
Total	42,694,734,382	10,430,924,382	32,263,810,000	-
As at 01/01/2026				
Loans	46,801,810,000	9,684,000,000	37,117,810,000	-
Long-term bank loans	44,425,810,000	9,684,000,000	34,741,810,000	-
Long-term loans from individuals	2,376,000,000	-	2,376,000,000	-
Total	46,801,810,000	9,684,000,000	37,117,810,000	-

SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FORM NO. B09a - DN

20. OWNERS' EQUITY

RECONCILIATION OF CHANGES IN OWNERS' EQUITY

Description	Contributed capital VND	Capital surplus VND	Development & investment fund VND	Undistributed post-tax profit VND	Total VND
As at 01/01/2026	64,324,530,000	326,109,150	19,685,512,169	18,859,642,743	103,195,794,062
Increase during the period	-	-	571,459,464	16,168,121,367	16,739,580,831
Profit for the period	-	-	-	16,168,121,367	16,168,121,367
Profit distribution	-	-	571,459,464	-	571,459,464
Decrease during the period	-	-	-	18,859,642,743	18,859,642,743
Profit distribution	-	-	-	18,859,642,743	18,859,642,743
As at 30/6/2026	64,324,530,000	326,109,150	20,256,971,633	16,168,121,367	101,075,732,150

DETAILS OF CONTRIBUTED CAPITAL

	30/6/2026 VND		01/01/2026 VND	
	Total	Ordinary share capital	Total	Ordinary share capital
Vietnam National Petroleum Group	32,805,870,000	32,805,870,000	32,805,870,000	32,805,870,000
Mr. Hoang Cong Thanh	2,070,360,000	2,070,360,000	2,070,360,000	2,070,360,000
Mr. Dao Ngoc Tien	718,080,000	718,080,000	718,080,000	718,080,000
Mr. Manh Xuan Hung	582,930,000	582,930,000	582,930,000	582,930,000
Mr. Tran Thanh Son	574,590,000	574,590,000	574,590,000	574,590,000
Mr. Nguyen Hong Lam	156,670,000	156,670,000	59,670,000	59,670,000
Mr. Tran Anh Tuan	112,480,000	112,480,000	112,480,000	112,480,000
Mr. Nguyen Tri Dung	631,410,000	631,410,000	631,410,000	631,410,000
Other shareholders	26,672,140,000	26,672,140,000	26,769,140,000	26,769,140,000
Total	64,324,530,000	64,324,530,000	64,324,530,000	64,324,530,000

TRANSACTIONS IN CAPITAL WITH OWNERS AND DIVIDEND DISTRIBUTION, PROFIT DISTRIBUTION

Retained earnings after tax	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
As at 01/01	18,859,642,743	19,606,364,046
Increase during the period	16,168,121,367	8,176,123,486
Profit for the period	16,168,121,367	8,176,123,486
Decrease during the period	18,859,642,743	19,606,364,046
Cash dividend distribution	10,291,924,800	15,437,887,200
Appropriation to the Investment and development fund	571,459,464	1,568,509,124
Appropriation to the Bonus and welfare fund	7,996,258,479	1,939,224,402
Appropriation for bonus to the Management Board	-	660,743,320
As at 30/6	16,168,121,367	8,176,123,486

SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

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b. Shares	30/6/2026 Shares	01/01/2026 Shares
Authorised shares	6,432,453	6,432,453
Number of shares sold to the public	6,432,453	6,432,453
<i>Ordinary shares</i>	6,432,453	6,432,453
Number of outstanding shares	6,432,453	6,432,453
<i>Ordinary shares</i>	6,432,453	6,432,453
Par value of outstanding shares (VND per share)	10,000	10,000

21. OFF-STATEMENT OF FINANCIAL POSITION ITEMS FOR THE INTERIM PERIOD

<u>Leased assets</u>	30/6/2026 VND	01/01/2026 VND
Future minimum lease payments under non-cancellable operating leases	2,271,457,879	3,090,683,070
<i>Within 1 year</i>	607,685,776	162,000,000
<i>Over 1 year to 5 years</i>	1,657,333,329	2,687,030,410
<i>Over 5 years</i>	6,438,774	241,652,660

The above operating lease payments represent lease payments for land use rights, Gas Stations, structures, assets, equipment and machinery attached to land at 07 locations, including:

- Truc Lam Gas Station: Nghi Son New Urban Area, Truc Lam Ward, Thanh Hoa Province;
- Dong Chi Khe Gas Station: Thuy Khe Hamlet, Con Cuong Commune, Nghe An Province;
- Petrolimex 136 Station: Hamlet 1, Dai Hue Commune, Nghe An Province;
- Petrolimex 142 Station: Hamlet 4, Kim Bang Commune, Nghe An Province;
- Petrolimex 152 Station: Hamlet 6, Hop Minh Commune, Nghe An Province;
- Petrolimex 156 Station: Hamlet 6, Quang Chau Commune, Nghe An Province;
- Petrolimex 160 Station: Hamlet 14, Hung Chau Commune, Nghe An Province.

The purpose of the leases is to support petroleum and petrochemical products trading activities. Rental rates under each contract range from VND 9,000,000 per month to VND 28,000,000 per month. The lease contracts are mainly for terms ranging from 10 years to 14 years; however, the lease contract for Petrolimex 160 Station was agreed for an indefinite term.

<u>Foreign currencies</u>	30/6/2026	01/01/2026
United States dollar (USD)	300.45	300.45
<u>Bad debts written off</u>	31/12/2026 VND	01/01/2026 VND
Mr. Pham Xuan Hoat	471,596,632	471,596,632
Dien Bich Gas Station	188,486,586	188,486,586
Mr. Tran Ho Sang	154,597,307	154,597,307
Mr. Nguyen Cong Thanh	62,400,000	62,400,000
Mr Dong - Dien Ngoc Store	27,716,797	27,716,797
Tuan Viet Co., Ltd	132,878,719	132,878,719
Xuan Tung Construction Trading and service JSC	91,208,325	91,208,325
Nghe An Petroleum Hotel JSC	40,000,000	40,000,000
805 Construction Investment and Transport JSC	158,500,871	158,500,871
Hong Hoan Co., Ltd.	247,375,000	247,375,000
Mr. Pham Thanh Hieu	11,524,562	11,524,562
Other entities	310,597,593	310,597,593
Total	1,896,882,392	1,896,882,392

SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

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22. REVENUE

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Revenue from sale of goods and rendering of services	1,260,955,590,398	842,585,190,001
Revenue from sale of goods	1,033,384,840,760	742,450,780,556
Revenue from rendering of services	227,570,749,638	100,134,409,445
Revenue deductions	-	-
Net revenues from sale of goods and rendering of services	1,260,955,590,398	842,585,190,001
Revenue from related parties (Details of each object are presented in Note 34)	182,347,488,583	67,558,283,525

23. COST OF GOODS SOLD

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Cost of merchandise sold	948,414,113,685	685,087,835,901
Cost of services rendered	187,559,352,212	79,435,286,659
Total	1,135,973,465,897	764,523,122,560

24. FINANCIAL INCOME

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Interest income on deposits	27,581,944	28,979,903
Foreign exchange gain on revaluation	98,547	-
Total	27,680,491	28,979,903

25. FINANCIAL EXPENSES

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Interest on borrowings	2,753,925,944	546,231,123
Interest on deferred payments for purchases	2,006,474,372	1,235,770,276
Total	4,760,400,316	1,782,001,399

SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

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26. SELLING EXPENSES AND GENERAL AND ADMINISTRATIVE EXPENSES

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
26.1 Selling expenses	62,731,640,876	47,406,875,899
Staff expenses	33,373,819,900	19,025,429,737
Other selling expenses	29,357,820,976	28,381,446,162
26.2 General and administrative expenses	38,441,482,760	19,653,414,968
Staff expenses	28,972,262,053	13,719,250,583
Reversal of provision for doubtful debts	-	(10,969,005)
Other administrative expenses	9,469,220,707	5,945,133,390

27. OTHER INCOME

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Proceeds from disposals of tools and supplies and scrap	18,416,666	-
Compensation for site clearance of Petrol Station 104	1,357,665,480	-
Settlement of receivables and payables	13	-
Income from lease of fixed assets	-	742,458,953
Other items	4,761,632	7,411,044
Total	1,380,843,791	749,869,997

28. OTHER EXPENSES

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Value recovered from the liquidation and sale of fixed assets	127,498,078	-
Local contributions	17,000,000	47,500,000
Settlement of receivables and payables	3	-
Other items	-	106,221,469
Total	144,498,081	153,721,469

29. PRODUCTION AND BUSINESS COSTS BY ELEMENT

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Material expenses	78,798,008,982	23,026,417,323
Labour costs	113,130,226,836	56,396,351,252
Fixed asset depreciation	22,557,100,115	11,309,033,720
Outsourced service costs	8,088,678,731	3,389,073,065
Other expenses	66,158,461,184	52,374,702,166
Total	288,732,475,848	146,495,577,526

SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

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30. CURRENT CORPORATE INCOME TAX EXPENSES

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Accounting profit before tax (1)	20,312,626,750	9,844,903,606
Activities eligible for incentives	-	3,958,285,975
Other activities	20,312,626,750	5,886,617,631
Increases in adjustments (2)	370,727,806	174,642,901
Income of the Board of Directors not directly involved in executive management	330,506,666	68,400,000
Depreciation expense exceeding the prescribed limits	40,221,140	40,221,440
Other non-deductible expenses	-	66,021,461
Deductions (3)	-	-
Total taxable profit (4)=(1)+(2)-(3)	20,683,354,556	10,019,546,507
Incentivised activities (4a)	-	3,958,285,975
Other activities (4b)	20,683,354,556	6,061,260,532
Preferential corporate income tax rate (5a)	10%	10%
Current corporate income tax rate (5b)	20%	20%
Corporate income tax expenses calculated on taxable income for the current period (6)=(4a)*(5a)+(4b)*(5b)	4,136,670,912	1,608,080,703
Adjustment of corporate income tax expenses for prior years to current corporate income tax expense for the current period (7)	7,834,471	60,699,417
Current corporate income tax expense (8)=(6)+(7)	4,144,505,383	1,668,780,120

31. EARNINGS PER SHARE

<u>Basic earnings per share</u>	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Profit after corporate income tax (1)	16,168,121,367	8,176,123,486
Increases in adjustments (2a)	-	-
Deductions (2b)	-	-
Profit for calculating basic earnings per share (3=1+2a-2b)	16,168,121,367	8,176,123,486
Weighted average number of ordinary shares to calculate basic earnings per share (4)	6,432,453	6,432,453
Basic earnings per share (5=3/4)	2,514	1,271

There is no impact from potential instruments convertible into shares and dilutive to share value; therefore, there is no indication that diluted earnings per share would be lower than basic earnings per share.

32. SUPPLEMENTARY INFORMATION FOR ITEMS PRESENTED IN THE INTERIM CASH FLOW STATEMENT

Code 14 - Interest paid includes accumulated payables as at the end of the previous year of VND 167,593,312 and excludes accumulated payables as at the end of the current period of VND 142,020,000.

Code 21 - Payments for purchase and construction of fixed assets and other long-term assets include payments to suppliers relating to the purchase and construction of fixed assets in the previous year of VND 2,254,052,667 and exclude unpaid amounts as at the end of the current period of VND 23,148,148.

SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

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Code 33 - Proceeds from borrowings and Code 34 - Repayment of principal exclude the reclassification from long-term borrowings and liabilities to short-term borrowings and liabilities of VND 4,842,000,000.

33. SUBSEQUENT EVENTS

The Board of Management confirms that, in its opinion, in all material respects, no unusual events have occurred after the end of the accounting period that affect the financial position and operations of the Company and require adjustment or disclosure in the financial statements for the accounting period from 01/01/2026 to 30/6/2026.

34. RELATED PARTY INFORMATION

Income of the Board of Directors, Board of Management and Supervisory Board

Full name	Position	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Mr. Hoang Cong Thanh	Chairman of the BOD	847,918,955	783,750,000
Mr. Manh Xuan Hung	Member of the BOD and Director	791,502,439	704,568,181
Mr. Dao Ngoc Tien	Member of the BOD Deputy Director	660,603,677	553,193,993
Mr. Vo Anh Tuan	Member of the BOD (before 20/4/2026)	107,511,792	113,287,500
Ms. Nguyen Thi Thanh Tam	Member of the BOD (before 01/4/2025)	17,491,281	96,187,500
Mr. Nguyen Tri Dung	Member of the BOD (from 20/4/2026) Deputy Director (from 10/3/2026)	145,229,697	-
Mr. Ho Van Nghia	Member of the BOD (from 20/4/2026)	23,893,333	-
Mr. Tran Thanh Son	Deputy Director	588,025,170	564,051,136
Mr. Nguyen Hong Lam	Deputy Director	583,513,352	564,051,136
Mr. Dang Van Bich	Deputy Director	373,954,986	-
Mr. Tran Anh Tuan	Head of the Supervisory Board (prior to 20/4/2026)	539,111,080	564,051,136
Mr. Le Ba Anh	Head of the Supervisory Board (from 20/4/2026)	23,893,333	-
Mr. Nguyen Tri Dung	Member of the Supervisory Board (before 20/4/2026)	95,925,434	365,994,210
Mr. Thai Van Linh	Member of the Supervisory Board	117,472,100	298,464,058
Mr. Nguyen Anh Tuan	Member of the Supervisory Board (from 20/4/2026)	71,288,833	-
Mr. Nguyen Duy Khanh	Chief accountant	515,146,736	378,253,366
Total		5,502,482,198	4,985,852,216

Transactions with related parties

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Sales of goods and rendering of services	182,347,488,583	67,558,283,525
Petrolimex Thanh Hoa One Member LLC.	29,713,200,878	16,952,744,318
Petrolimex Aviation Fuel JSC	35,139,346,010	26,861,324,386
Petrolimex Ha Tinh One Member LLC.	14,643,350,121	13,087,146,349
Petrolimex Nghe An One Member LLC.	13,381,142,378	10,405,935,611

SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

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Transactions with related parties	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Petrolimex Phu Yen Branch - Petrolimex Dak Lak One Member LLC.	10,024,226,714	-
Petrolimex Kon Tum Branch - Petrolimex Quang Ngai One Member LLC.	13,016,699,068	-
Petrolimex Gia Lai One Member LLC.	7,946,374,669	-
Petrolimex Pleiku Branch - Petrolimex Gia Lai One Member LLC.	30,285,788,131	-
Vietnam National Petroleum Group	-	251,132,861
Petrolimex Dak Lak One Member LLC.	26,790,375,776	-
Petrolimex Quang Tri One Member LLC.	500,020,000	-
Petrolimex Ha Tay Transportation and Service JSC	906,964,838	-
Purchases of goods and services	1,021,095,060,237	701,459,350,149
Petrolimex Hai Phong One Member LLC.	4,017,575,128	2,759,342,723
Ha Tinh Branch of Hai Phong Petrolimex Gas Co., Ltd.	7,084,659,250	6,942,603,156
Petrolimex Petrochemical Corporation - JSC	5,974,556,895	6,597,588,024
Petrolimex Equipment JSC	-	76,800,000
PTN Chemical Co., Ltd	132,447,000	130,969,440
Petrolimex Nghe An One Member LLC.	479,775,936,086	311,001,161,431
Petrolimex Ha Tinh One Member LLC.	383,467,450,951	315,746,242,527
Petrolimex Thanh Hoa One Member LLC.	83,344,604,476	58,200,308,848
Petrolimex Information Technology And Telecommunication JSC	2,220,000	-
Petrolimex Dak Lak One Member LLC.	13,387,826,315	-
Petrolimex Phu Yen Branch - Petrolimex Dak Lak One Member LLC.	1,125,449,844	-
Petrolimex Ninh Thuan Branch - Petrolimex Khanh Hoa One Member LLC.	2,777,778	-
Petrolimex Gia Lai One Member LLC.	23,906,351,845	-
Petrolimex Pleiku Branch - Petrolimex Gia Lai One Member LLC.	17,562,114,838	-
Petrolimex Kon Tum Branch - Petrolimex Quang Ngai One Member LLC.	213,104,945	-
Petrolimex Khanh Hoa One Member LLC.	603,676	-
Petrolimex Quang Ngai One Member LLC.	1,102,160	-
Petrolimex Aviation Fuel JSC	10,516,000	4,334,000
PJICO Dak Lak Insurance Company	670,352,311	-
PJICO Nghe An Insurance Company	234,126,015	-
PJICO Thanh Hoa Insurance Company	141,284,724	-
Petrolimex Ha Tay Transportation and Service JSC	40,000,000	-
Financial expenses	2,006,474,372	1,235,770,276
Petrolimex Nghe An One Member LLC.	2,006,474,372	1,235,770,276
Payment of dividends	5,923,356,800	8,867,755,200
Petrolimex Transportation Services Corp.	-	7,873,408,800

SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

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Transactions with related parties	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Vietnam National Petroleum Group	5,248,939,200	-
Mr. Hoang Cong Thanh	331,257,600	496,886,400
Mr. Manh Xuan Hung	93,268,800	139,903,200
Mr. Dao Ngoc Tien	114,892,800	172,339,200
Mr. Tran Thanh Son	91,934,400	137,901,600
Mr. Nguyen Hong Lam	25,067,200	20,320,800
Mr. Tran Anh Tuan	17,996,800	26,995,200
Balances with related parties	30/6/2026 VND	01/01/2026 VND
Trade receivables	23,905,330,119	17,027,865,380
Petrolimex Aviation Fuel JSC	11,410,021,439	6,368,055,963
Petrolimex Ha Tinh One Member LLC.	276,634,637	-
Petrolimex Dak Lak One Member LLC.	4,850,480,180	4,482,571,320
Petrolimex Phu Yen Branch - Petrolimex Dak Lak One Member LLC.	1,785,146,940	1,154,323,908
Petrolimex Kon Tum Branch - Petrolimex Quang Ngai One Member LLC.	2,411,165,940	2,258,387,371
Petrolimex Gia Lai One Member LLC.	339,536,053	75,431,244
Petrolimex Pleiku Branch - Petrolimex Gia Lai One Member LLC.	2,651,816,450	2,674,875,214
Petrolimex Quang Tri One Member LLC.	180,528,480	14,220,360
Advances to suppliers	1,779,334,807	4,485,600
Petrolimex Thanh Hoa One Member LLC.	980,651,807	-
Petrolimex Gia Lai One Member LLC.	13,177,400	4,485,600
Petrolimex Information Technology and Telecommunication JSC	785,505,600	-
Other receivables (Deposits for gas cylinders)	606,054,980	810,346,234
Ha Tinh Branch of Hai Phong Petrolimex Gas Co., Ltd.	606,054,980	810,346,234
Trade payables	90,728,932,844	6,346,813,644
Petrolimex Nghe An One Member LLC.	71,455,430,803	1,433,003,414
Petrolimex Ha Tinh One Member LLC.	12,474,945,551	968,393,356
Petrolimex Thanh Hoa One Member LLC.	-	291,322,343
Ha Tinh Branch of Hai Phong Petrolimex Gas Co., Ltd.	1,183,743,937	619,933,950
Petrolimex Petrochemical Corporation - JSC	2,876,497,942	898,628,711
Petrolimex Hai Phong One Member LLC.	312,917,523	423,608,278
Petrolimex Aviation Fuel JSC	6,550,000	-
Petrolimex Dak Lak One Member LLC.	2,418,847,088	1,711,923,592
Other payables	377,072,319	340,474,882
Petrolimex Nghe An One Member LLC.	253,512,310	243,296,750
Petrolimex Ha Tinh One Member LLC.	19,761,190	-
Petrolimex Thanh Hoa One Member LLC.	97,198,819	97,178,132
PJICO Nghe An Insurance Company	6,600,000	-

SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

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35. SEGMENT REPORTING

Business segments

For management purposes, the Company's organisational structure is divided into 03 operating segments: transportation; merchandise trading and other services; and driver training and testing.

The principal activities of the above 03 business segments are as follows:

- Transportation segment: provision of road petroleum transportation services;
- Merchandise trading and other services segment: distribution of petroleum-related products and mechanical and repair services;
- Driver training and testing segment: vocational training; motorcycle and automobile driver training for all licence classes; and motorcycle and automobile driver testing for all licence classes.

The Company's segment information on business operations is as follows:

Statement of financial position as at 30/6/2026

	Transportation	Merchandise trading, other services	Training, driver testing	Total
	VND	VND	VND	VND
Assets				
Segment assets	125,444,483,838	157,151,329,864	24,640,807,541	307,236,621,243
Unallocated assets				21,374,573,192
Total				328,611,194,435
Liabilities				
Segment liabilities	63,890,322,358	123,487,907,160	9,539,824,123	196,918,053,641
Unallocated liabilities				30,617,408,644
Total				227,535,462,285

Income statement from 01/01/2026 to 30/6/2026

	Transportation	Merchandise trading, merchandise, other services	Training, driver testing	Total
	VND	VND	VND	VND
Net revenue	184,045,793,732	1,035,989,626,127	40,920,170,539	1,260,955,590,398
Cost of goods sold	157,433,076,033	949,064,496,070	29,475,893,794	1,135,973,465,897
Financial income				27,680,491
Financial expenses				4,760,400,316
Selling and administrative expenses				101,173,123,636
Profit from operating activities				19,076,281,040
Other income (loss)				1,236,345,710
Profit before tax				20,312,626,750
Corporate income tax expense				4,144,505,383
Profit after tax				16,168,121,367

SELECTED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

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Statement of financial position as at 01/01/2026

	Transportation	Merchandise trading, other services	Training, driver testing	Total
	VND	VND	VND	VND
Assets				
Segment assets	139,293,532,885	109,650,056,821	15,652,877,111	264,596,466,817
Unallocated assets				17,065,850,173
Total				281,662,316,990
Liabilities				
Segment liabilities	100,135,299,332	55,668,696,262	10,232,914,794	166,036,910,388
Unallocated liabilities				12,429,612,540
Total				178,466,522,928

Income statement for the period from 01/01/2025 to 30/6/2025

	Transportation	Merchandise trading, other services	Training, driver testing	Total
	VND	VND	VND	VND
Net revenue	67,995,640,266	742,669,180,556	31,920,369,179	842,585,190,001
Cost of goods sold	57,207,075,516	685,298,235,901	22,017,811,143	764,523,122,560
Financial income				28,979,903
Financial expenses				1,782,001,399
Selling and administrative expenses				67,060,290,867
Profit from operating activities				9,248,755,078
Other income (loss)				596,148,528
Profit before tax				9,844,903,606
Corporate income tax expense				1,668,780,120
Profit after tax				8,176,123,486

Geographical segments

The Company operates only in the geographical area of Vietnam. Therefore, the Company does not present segment reporting by geographical area.

36. COMPARATIVE FIGURES

The comparative figures comprise the audited financial statements for 2025 and the reviewed interim financial statements for the accounting period from 01/01/2025 to 30/6/2025, as reviewed by An Viet Auditing Company limited.

Preparer

Chief accountant

Approved, 10 August 2026
Legal representative



Tran Thi Hoi



Nguyen Duy Khanh



Manh Xuan Hung