



FPT TELECOM JOINT STOCK CORPORATION
INTERIM SEPARATE FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026





FPT TELECOM JOINT STOCK COMPANY

**INTERIM SEPARATE FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026**

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FPT TELECOM JOINT STOCK COMPANY

CORPORATE INFORMATION

Enterprise Registration Certificate

No. 0101778163 dated 28 July 2005

The Enterprise Registration Certification and its amendments were issued by the Department of Planning and Investment of Hanoi City on 28 July 2005. The latest amendment (33rd) of the Enterprise Registration Certificate was issued on 19 August 2025.

Board of Directors

Mr. Hoang Viet Anh	Chairman
Mr. Truong Gia Binh	Member
Mr. Nguyen Van Khoa	Member
Ms. Chu Thi Thanh Ha	Member
Mr. Nguyen Trong Trung	Member
Mr. Vo Manh Cuong	Member
Mr. Nguyen Hoang Linh	Member

Board of Supervision

Mr. Tran Khuong	Chief Supervisor
Ms. Luu Nguyen Kim Thoa	Member
Mr. Pham Xuan Hoan	Member

Board of Management

Mr. Nguyen Hoang Linh	General Director
Ms. Vu Thi Mai Huong	Deputy General Director
Mr. Chu Hung Thang	Deputy General Director
Mr. Tran Thanh Hai	Deputy General Director (from 3 August 2026)
Mr. Pham Thanh Tuan	Deputy General Director (from 3 August 2026)
Mr. Nguyen The Quang	Deputy General Director (from 3 August 2026)
Mr. Tran Hai Duong	Deputy General Director (from 3 August 2026)

Legal Representatives

Mr. Hoang Viet Anh	Chairman
Mr. Nguyen Hoang Linh	General Director

Registered Office

Floor 2, FPT Cau Giay Tower, No. 17 Duy Tan Street, Cau Giay Ward, Hanoi City, Vietnam



FPT TELECOM JOINT STOCK COMPANY

STATEMENT OF THE BOARD OF MANAGEMENT

RESPONSIBILITY OF THE BOARD OF MANAGEMENT OF THE COMPANY IN RESPECT OF THE INTERIM SEPARATE FINANCIAL STATEMENTS

The Board of Management of FPT Telecom Joint Stock Corporation ("the Company") is responsible for preparing and presenting the interim separate financial statements which give a true and fair view of the separate financial position of the Company as at 30 June 2026, and of its separate financial performance and its separate cash flows for the six-month period then ended. In preparing these interim separate financial statements, the Board of Management is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent; and
- prepare the interim separate financial statements on a going-concern basis unless it is inappropriate to presume that the Company will continue in business.

The Board of Management of the Company is responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the separate financial position of the Company and enable the interim separate financial statements to be prepared which comply with the basis of accounting set out in Note 2 to the interim separate financial statements. The Board of Management is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud or error.

APPROVAL OF THE INTERIM SEPARATE FINANCIAL STATEMENTS

We hereby, approve the accompanying interim separate financial statements as set out on pages 5 to 46 which give a true and fair view of the separate financial position of the Company as at 30 June 2026, and of its separate financial performance and its separate cash flows for the six-month period then ended, in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on the preparation and presentation of interim separate financial statements.

Users of these interim separate financial statements of the Company should read them together with the interim consolidated financial statements of the Company and its subsidiaries for the six-month period ended 30 June 2026 in order to obtain full information of the consolidated financial position, the consolidated financial performance and the consolidated cash flows of the Company and its subsidiaries.

On behalf of the Board of Management



Nguyễn Hoàng Linh
General Director/Legal Representative

Hanoi, S.R. Vietnam
10 August 2026

REPORT ON THE REVIEW OF INTERIM SEPARATE FINANCIAL INFORMATION TO THE SHAREHOLDERS OF FPT TELECOM JOINT STOCK COMPANY

We have reviewed the accompanying interim separate financial statements of FPT Telecom Joint Stock Corporation ("the Company") which were approved by the Board of Management of the Company on 10 August 2026. The interim separate financial statements comprise the interim separate statement of financial position as at 30 June 2026, the interim separate income statement, the interim separate cash flow statement for the six-month period then ended, and explanatory notes to the interim separate financial statements including significant accounting policies, as set out on pages 5 to 46.

The Board of Management's Responsibility

The Board of Management of the Company is responsible for the preparation and the true and fair presentation of these interim separate financial statements of the Company in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on the preparation and presentation of interim separate financial statements, and for such internal control which the Board of Management determines is necessary to enable the preparation and presentation of interim separate financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the interim separate financial statements based on our review. We conducted our review in accordance with Vietnamese Standards on Review Engagements 2410 – Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim separate financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Auditor's Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim separate financial statements do not present fairly, in all material respects, the separate financial position of the Company as at 30 June 2026, the separate financial performance and the separate cash flows of the Company for the six-month period then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on the preparation and presentation of interim separate financial statements.

Other Matter

The report on the review of interim separate financial information is prepared in Vietnamese and English. Should there be any conflict between the Vietnamese and English versions, the Vietnamese version shall take precedence.

For and on behalf of PwC (Vietnam) Limited



Do Duc Hau
Audit Practising Licence:
No. 2591-2023-006-1
Authorised Representative

Review reference number: HAN 4565
Ho Chi Minh City, 10 August 2026

INTERIM SEPARATE STATEMENT OF FINANCIAL POSITION

Code	ASSETS	Note	As at	
			30.6.2026 VND	31.12.2025 VND
100	CURRENT ASSETS		18,499,517,080,289	15,300,172,486,770
110	Cash and cash equivalents	3	462,150,836,017	375,486,046,613
111	Cash		461,502,301,960	129,572,788,023
112	Cash equivalents		648,534,057	245,913,258,590
120	Short-term investments		14,685,944,361,268	11,845,862,676,338
123	Short-term investments held to maturity	4	14,685,944,361,268	11,845,862,676,338
130	Short-term receivables		1,285,428,826,082	1,591,851,978,293
131	Short-term trade accounts receivable	6	1,448,447,442,601	1,231,726,695,041
132	Short-term prepayments to suppliers		50,591,882,196	44,546,043,033
135	Other short-term receivables	7	22,128,179,787	514,729,432,805
136	Provision for doubtful debts-short terms	8	(235,738,678,502)	(199,150,192,586)
140	Inventories	9	1,833,692,190,461	1,314,966,478,136
141	Inventories		1,860,450,312,136	1,329,745,979,901
142	Provision for decline in value of inventories		(26,758,121,675)	(14,779,501,765)
160	Other current assets		232,300,866,461	172,005,307,390
161	Short-term expenses to be allocated	10(a)	230,694,056,762	170,230,624,955
162	Value added tax ("VAT") to be reclaimed		1,606,809,699	1,774,682,435
163	Tax and other receivables from the State		-	-
200	LONG-TERM ASSETS		9,524,304,398,611	8,851,387,747,921
210	Long-term receivables		9,906,141,834	10,291,172,299
215	Other long-term receivables		9,906,141,834	10,291,172,299
220	Fixed assets		5,546,705,055,657	5,360,758,598,738
221	Tangible fixed assets	12	5,108,603,243,621	4,903,409,100,728
222	Historical cost		14,424,269,842,807	13,718,389,977,392
223	Accumulated depreciation		(9,315,666,599,186)	(8,814,980,876,664)
227	Intangible fixed assets	13	438,101,812,036	457,349,498,010
228	Historical cost		1,133,878,196,981	1,133,613,646,542
229	Accumulated amortisation		(695,776,384,945)	(676,264,148,532)
250	Long-term assets in progress		395,915,498,768	406,698,786,038
252	Construction in progress	14	395,915,498,768	406,698,786,038
260	Long-term investments	5	725,541,317,955	725,541,317,955
261	Investments in subsidiaries		719,541,317,955	719,541,317,955
263	Investments in other entities		6,000,000,000	6,000,000,000
270	Other long-term		2,846,236,384,397	2,348,097,872,891
271	Long-term expenses to be allocated	10(b)	2,812,605,770,738	2,330,833,566,182
272	Deferred income tax assets	15	33,630,613,659	17,264,306,709
280	TOTAL ASSETS		28,023,821,478,900	24,151,560,234,691

The notes on pages 9 to 46 form an integral part of these interim separate financial statements.

INTERIM SEPARATE STATEMENT OF FINANCIAL POSITION
(continued)

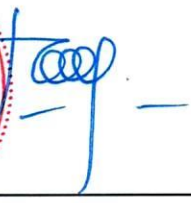
Code	RESOURCES	Note	As at	
			30.6.2026 VND	31.12.2025 VND
300	LIABILITIES		15,933,437,566,547	13,597,336,981,108
310	Short-term liabilities		15,930,479,779,077	13,594,231,962,780
311	Short-term trade accounts payable	16	1,350,596,321,169	1,474,513,549,388
312	Short-term advances from customers		10,368,514,149	768,149,265
313	Dividends and profits payable		3,449,278,533	3,674,513,033
314	Short-term tax and other payables to the State	11	281,970,601,832	300,621,480,236
315	Payables to employees		1,142,937,666,650	1,361,557,803,773
316	Short-term accrued expenses	18	430,273,903,677	322,661,630,714
319	Short-term deferred revenue	17	1,734,194,773,194	1,685,661,348,036
320	Other short-term payables	19	242,736,041,392	246,608,399,359
321	Short-term borrowings and finance lease liabilities	20	10,484,492,336,938	7,653,887,854,534
323	Bonus and welfare fund	21	249,460,341,543	544,277,234,442
330	Long-term liabilities		2,957,787,470	3,105,018,328
338	Other long-term payables		2,957,787,470	2,108,543,670
342	Deferred income tax liabilities		-	996,474,658
400	OWNERS' EQUITY		12,090,383,912,353	10,554,223,253,583
411	Owners' capital	22,23	7,387,634,630,000	7,387,634,630,000
411a	- Ordinary shares with voting rights		7,387,634,630,000	7,387,634,630,000
418	Investment and development fund	23	580,634,183,368	580,634,183,368
420	Undistributed earnings	23	4,122,115,098,985	2,585,954,440,215
420a	- Undistributed post-tax profits of previous period		2,585,813,596,379	-
420b	- Undistributed post-tax profits of current period		1,536,301,502,606	2,585,954,440,215
440	TOTAL RESOURCES		28,023,821,478,900	24,151,560,234,691



Nguyen Thi Hong
Preparer



Nguyen Thi Thu Huong
Chief Accountant



Nguyen Hoang Linh
General Director
Legal Representative
10 August 2026



INTERIM SEPARATE INCOME STATEMENT

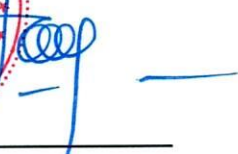
Code		Note	For the six-month period ended 30 June	
			2026 VND	2025 VND
01	Revenue from sales of goods and rendering of services		8,131,514,502,038	7,352,467,698,802
02	Less deductions		-	403,634
10	Net revenue from sales of goods and rendering of services	25	8,131,514,502,038	7,352,467,295,168
11	Cost of goods sold and services rendered	26	4,160,237,561,751	3,555,727,662,335
20	Gross profit from sales of goods and rendering of services		3,971,276,940,287	3,796,739,632,833
22	Financial income	27	536,824,931,549	469,195,931,866
23	Financial expenses	28	283,742,579,555	184,979,064,158
24	- Including: Interest expense		274,688,247,885	168,696,379,268
25	Selling expenses	29	1,461,206,544,795	1,392,594,282,796
26	General and administration expenses	30	830,286,918,957	860,578,416,700
30	Net operating profit		1,932,865,828,529	1,827,783,801,045
31	Other income		4,974,178,548	7,921,008,186
32	Other expenses		18,762,149,378	11,534,048,542
40	Net other income		(13,787,970,830)	(3,613,040,356)
50	Accounting profit before tax		1,919,077,857,699	1,824,170,760,689
51	Corporate income tax - current	31	400,139,136,701	340,007,562,769
52	Corporate income tax - deferred	31	(17,362,781,608)	4,430,442,876
60	Profit after tax		1,536,301,502,606	1,479,732,755,044



Nguyen Thi Hong
Preparer



Nguyen Thi Thu Huong
Chief Accountant

Nguyen Hoang Linh
General Director
Legal Representative
10 August 2026

The notes on pages 9 to 46 form an integral part of these interim separate financial statements.

INTERIM SEPARATE CASH FLOW STATEMENT
(Indirect method)

		For the six-month period ended 30 June	
Code	Note	2026 VND	2025 VND
CASH FLOWS FROM OPERATING ACTIVITIES			
01	Accounting profit before tax	1,919,077,857,699	1,824,170,760,689
	Adjustments for:		
2	Depreciation and amortisation	625,726,320,743	630,613,080,662
3	Provisions	48,567,105,826	15,288,707,759
4	Unrealised foreign exchange (gains)/losses	3,819,140,741	298,643,353
5	(Profits)/losses from investing activities and financing activities	(501,544,986,005)	(433,420,852,919)
6	Interest expense	274,688,247,885	168,696,379,268
08	Operating profit before changes in working capital	2,370,333,686,889	2,205,646,718,812
9	(Increase)/decrease in receivables	(221,055,851,065)	(133,132,899,555)
10	(Increase)/decrease in inventories	(530,704,332,235)	13,777,511,658
11	Increase/(decrease) in payables (excluding interest expense payable and income tax payable)	(287,744,555,955)	(140,308,051,979)
12	(Increase)/decrease in expenses to be allocated	(542,235,636,363)	(147,758,763,474)
14	Interest paid	(215,037,649,049)	(161,767,191,911)
15	CIT paid	(371,170,011,051)	(452,390,902,871)
16	Other receipts from operating activities	-	20,000,000
17	Other payments on operating activities	(294,816,892,899)	(224,693,818,059)
20	Net cash inflows from operating activities	(92,431,241,728)	959,392,602,621
CASH FLOWS FROM INVESTING ACTIVITIES			
21	Purchases of fixed assets and other long-term assets	(818,269,788,352)	(552,273,039,175)
22	Proceeds from disposals of fixed assets and other long-term assets	76,445,651	1,825,727,000
23	Loans granted, purchases of debt instruments of other entities	(14,999,821,277,384)	(13,739,513,765,747)
24	Collection of loans, proceeds from sales of debt instruments of other entities	12,266,929,833,077	12,497,432,633,578
27	Dividends and interest received	902,786,073,080	912,432,798,338
30	Net cash outflows from investing activities	(2,648,298,713,928)	(880,095,646,006)
CASH FLOWS FROM FINANCING ACTIVITIES			
33	Proceeds from borrowings	9,292,227,164,912	11,002,319,941,644
34	Repayments of borrowings	(6,464,929,172,988)	(8,727,588,337,026)
36	Dividends paid, profits distributed to owners	(225,234,500)	(2,461,589,682,250)
40	Net cash inflows/(outflows) from financing activities	2,827,072,757,424	(186,858,077,632)
50	Net increase/(decrease) in cash and cash equivalents period	86,342,801,768	(107,561,121,017)
60	Cash and cash equivalents at beginning of period	375,486,046,613	430,721,010,534
61	Effect of foreign exchange differences	321,987,636	2,264,112,592
70	Cash and cash equivalents at end of period	462,150,836,017	325,424,002,109

 Nguyen Thi Hong
 Preparer

 Nguyen Thi Thu Huong
 Chief Accountant

 Nguyen Hoang Linh
 General Director
 Legal Representative
 10 August 2026



**NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026**

1 GENERAL INFORMATION

FPT Telecom Joint Stock Corporation ("the Company") is a joint stock company established in SR Vietnam pursuant to the Business Registration Certificate No. 0103008784 issued by the Department of Planning and Investment of Hanoi City on 28 July 2005. Subsequently, the Business Registration Certificate No. 0103008784 was replaced by the Enterprise Registration Certificate No. 0101778163 issued by the Department of Planning and Investment of Hanoi City. The latest (33rd) amendment of the Enterprise Registration Certificate No. 0101778163 was issued on 19 August 2025.

Since 13 January 2017, the Company's shares have been listed on the Unlisted Public Company Market ("UpCoM") with the stock trading code 'FOX'.

The principal activities of the Company are to provide internet, pay TV, leased line, domain and data backup and other telecommunication services.

The normal business cycle of The Company is 12 months.

As at 30 June 2026 and 31 December 2025, the Company had six direct subsidiaries as follows:

Subsidiaries	Principal business activities	Place of incorporation and operation	As at 30.06.2026 and 31.12.2025	
			% ownership	% of voting rights
1) FPT Online Joint Stock Company	Providing telecommunication services, online advertisement, online newspaper, online payment services	Lot No. 29B - 31B - 33B, Tan Thuan Road, Tan Thuan Export Processing Zone, Tan Thuan Ward, Ho Chi Minh City	56.51%	56.51%
2) FPT Telecom Tan Thuan Company Limited	Providing high speed internet and other telecommunication services	Lot No. 29B - 31B - 33B, Tan Thuan Road, Tan Thuan Export Processing Zone, Tan Thuan Ward, Ho Chi Minh City	100.00%	100.00%
3) FPT International Telecom Company Limited	Providing internet services, agency for providing telecommunication services and other services	Lot No. 29B - 31B - 33B, Tan Thuan Road, Tan Thuan Export Processing Zone, Tan Thuan Ward, Ho Chi Minh City	100.00%	100.00%
4) FPT Telecom Technology Joint Stock Company	Providing other telecommunication services	Lot No. T2-5, Road D1, Hi-tech Park, Tang Nhon Phu Ward, Ho Chi Minh City	99.99%	99.99%
5) FPT Television Company Limited	Providing television services	124 Suong Nguyet Anh Road, Ben Thanh Ward, Ho Chi Minh City	100.00%	100.00%
6) FPT Telecom Thang Long Company Limited	Providing other telecommunication services	Lot No. E-9, Thang Long Vinh Phuc Industrial Park, Binh Nguyen Commune, Phu Tho Province	100.00%	100.00%

**NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026****1 GENERAL INFORMATION (CONTINUED)**

As at 30 June 2026, The Company had 9,570 employees (as at 31 December 2025: 9,021 employees).

Disclosure of information comparability in the interim separate financial statements:

Due to the first-time adoption of the new accounting system (Note 2.4), the Board of Management has reclassified the comparative figures to conform with the current period's presentation. The comparative figures presented in the "As at 31 December 2025" column of the interim separate statement of financial position and the related notes are derived from the audited balance sheet as at 31 December 2025 after the reclassification. The comparative figures presented in the "For the 6-month period ended 30.06.2025" column of the interim separate income statement, the interim separate cash flows statement, and the related notes are derived from the reviewed interim separate income statement and the reviewed interim separate cash flows statement for the six-month period ended 30 June 2025 (Note 37).

Seasonality and cyclicity aspects of business activities on the interim separate financial statements:

The Company's business activities do not have seasonal or cyclical aspects, and do not affect the interim separate income statement.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**2.1 Basis of preparation of the interim separate financial statements**

The interim separate financial statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on the preparation and presentation of interim separate financial statements. The interim separate financial statements have been prepared under the historical cost convention.

The accompanying interim separate financial statements are not intended to present the interim separate financial position and the interim separate financial performance and the separate cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam. The accounting principles and practices utilised in Vietnam may differ from those generally accepted in countries and jurisdictions other than Vietnam.

2.2 Accounting period

The annual accounting period begins on 1 January and ends on 31 December. The interim separate financial statements have been prepared for the accounting period from 1 January 2026 to 30 June 2026.

**NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026****2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****2.3 Currency**

The interim separate financial statements are measured and presented in Vietnamese Dong ("VND"), which is the accounting currency of The Company.

2.4 Application of new guidance on corporate accounting regime

On 27 October 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC providing guidance on the corporate accounting regime ("Circular 99"). Circular 99 supersedes the previous guidance on the corporate accounting regime under Circular No. 200/2014/TT-BTC dated 22 December 2014 ("Circular 200") and the circulars amending Circular 200. Circular 99 became effective on 1 January 2026 and applies to annual accounting periods beginning on or after 1 January 2026. The Company has reclassified certain line items in the financial statements to comply with the presentation requirements prescribed by Circular 99 (Note 37).

2.5 Exchange rates

Transactions arising in foreign currencies are translated at exchange rates prevailing at the transaction dates. Foreign exchange differences arising from these transactions are recognised as incomes or expenses in the interim separate income statement.

Monetary assets and liabilities denominated in foreign currencies at the interim separate financial statements date are translated at the transfer rates at the interim separate financial statements date of the commercial banks with which The Company regularly trade. Foreign exchange differences arising from these translations are recognised as incomes or expenses in the interim separate income statement.

Borrowings in foreign currencies were hedged by the Company using forward contracts. The difference between the exchange rate on the drawdown date and the forward exchange rate stated in forward contracts is recognised to the borrowing principal and to financial income or financial expenses on a straight-line basis over the borrowing period.

2.6 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, cash at bank and other short-term investments with an original maturity of three months or less.

**NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026****2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****2.7 Receivables**

Receivables represent trade receivables from customers arising from sales of goods and rendering of services or non-trade receivables from others and are stated at cost. Provision for doubtful debts is made for each outstanding amount based on overdue days in payment according to the initial payment commitment (exclusive of the payment rescheduling between parties), or based on the estimated loss that may arise. The difference between the provision of this period and the provision of the previous period is recognised as an increase or decrease of general and administrative expenses in the period. Bad debts are written off when identified as uncollectible.

Receivables are classified into short-term and long-term receivables on the interim separate statement of financial position based on the remaining period of receivables from the interim separate statement of financial position date to the maturity date.

2.8 Inventories

Inventories are stated at the lower of cost and net realisable value. Cost is determined by the first-in first-out method and includes all costs of purchase, costs of conversion and other directly-related costs incurred in bringing the inventories to their present location and condition. Net realisable value is the estimated selling price in the normal course of business, less the estimated costs of completion and selling expenses.

The Company apply the perpetual system for inventories.

Provision is made, when necessary, for obsolete, slow-moving and defective inventory items. The difference between the provision of this period and the provision of the previous period is recognised as an increase or decrease of cost of goods sold in the period.

2.9 Investments**(a) Investments held to maturity**

Investments held to maturity are investments with intention and ability to hold until maturity.

Investments held to maturity include term deposits, loans held to maturity for the purpose of earning periodic interest, other investments held to maturity or investments of a similar nature, and exclude derivative financial instruments. Those investments are initially accounted for at cost. Subsequently, financial income arising from such investments, including interest income from term deposits, loans and bonds, etc is recognised as an increase in the carrying amount of the respective investments. Meanwhile, the Company reviews all outstanding investments to determine the amount of provision to recognise at the period end.

**NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026****2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****2.9 Investments (continued)****(a) Investments held to maturity (continued)**

Provision for diminution in value of investments held to maturity is made when there is evidence that the investment is uncollectible in whole or in part. Changes in the provision balance during the accounting period are recorded as an increase or decrease in financial expenses. A reversal, if any, is made only to the extent the investment is restored to its original cost.

Investments held to maturity are classified into short-term and long-term investments held to maturity on the interim separate statement of financial position based on the remaining period from the interim separate statement of financial position date to the maturity date.

(b) Investments in subsidiaries

Subsidiaries are all entities whose financial and operating policies the Company has the power to govern in order to gain future benefits from their activities generally accompanying a shareholding of more than one half of the voting rights. The existence and effect of potential voting rights that are currently exercisable or convertible are considered when assessing whether the Company controls another entity.

Investments in subsidiaries are initially recorded at cost of acquisition plus other expenditures directly attributable to the investments. Subsequently, the Company reviews all outstanding investments to determine the amount of provision to recognise at the period end.

(c) Investments in other entities

Investments in other entities are investments in equity instruments of other entities without controlling rights or co-controlling rights, or without significant influence over the investee. These investments are accounted for initially at cost. Subsequently, the Company reviews all outstanding investments to determine the amount of provision to recognise at the period end.

(d) Provision for investments in other entities

Provision for investments in other entities is made when there is a diminution in value of the investments at the period end. Regarding investments in listed shares or those whose fair value can be determined reliably, the provision for diminution in value is made when cost is higher than market value. For other investments, provision for diminution in value is made when the investees make losses.

Changes in the provision balance during the accounting period are recorded as an increase or decrease in financial expenses. A reversal, if any, is made only to the extent the investment is restored to its original cost.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026**2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****2.10 Fixed assets***Tangible and intangible fixed assets*

Fixed assets are stated at historical cost less accumulated depreciation/amortisation. Historical cost includes any expenditure that is directly attributable to the acquisition of the fixed assets bringing them to suitable conditions for their intended use. Expenditure which is incurred subsequently which has resulted in an increase in the future economic benefits expected to be obtained from the use of fixed assets, can be capitalised as an additional historical cost. Otherwise, such expenditure is charged to the interim separate income statement when incurred in the period.

Depreciation and amortisation

Fixed assets are depreciated and amortised using the straight-line basis so as to write off the depreciable amount of the fixed assets over their estimated useful lives. Depreciable amount equals to the historical cost of fixed assets recorded in the interim separate financial statements minus (-) the estimated disposal value of such assets. The estimated useful lives of each asset class are as follows:

Buildings and structures	8 – 25 years
Machinery, equipment	3 – 15 years
Office equipment	3 – 10 years
Motor vehicles	6 years
Other tangible fixed assets	5 years
Software	3 – 8 years

Indefinite land use rights are stated at costs and not amortised.

Copyrights and operation licences are the rights and licenses to operate international cable routes and are amortised using the straight-line method over the terms in the licences and operation right contracts.

Disposals

Gains or losses on disposals are determined by comparing net disposal proceeds with the carrying amount of the fixed assets and are recognised as income or expense in the interim separate income statement.

Construction in progress

Construction in progress represents the cost of assets in the course of installation or construction for production, rental or administrative purposes, or for any other purposes, which are recorded at historical cost. Depreciation of these assets, on the same basis as other fixed assets, commences when they are ready for their intended use.

2.11 Leased assets

Leases where a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to the interim separate income statement on a straight-line basis over the term of the lease.

**NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026****2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****2.12 Long-term expenses to be allocated**

Long-term expenses to be allocated mainly include service deployment costs for new subscribers. Long-term expenses to be allocated are recorded at historical cost and allocated on a straight-line basis over their estimated useful lives which are as follows:

Deployment costs - Equipment and materials for internet service	2.5 years
Deployment costs - Equipment and materials for television service	2 years
Deployment costs - External services	2 years

2.13 Payables

Classifications of payables are based on their nature as follows:

- Trade accounts payable are trade payables arising from purchase of goods and services; and
- Other payables are non-trade payables, and payables not relating to purchases of goods and services.

Payables are classified into short-term and long-term payables on the interim separate financial statements based on the remaining period as at the end of the reporting period. However, payables that the Company does not have the right to defer the settlement of at any time within 12 months from this date are classified as short-term liabilities.

2.14 Borrowings

Borrowings include borrowings from banks and other entities.

Borrowings are classified into short-term and long-term borrowings on the interim separate financial statements based on the remaining period as at the end of the reporting period. However, borrowings and finance lease liabilities that the Company does not have the right to defer the settlement of at any time within 12 months from this date are classified as short-term liabilities.

Borrowing costs that are directly attributable to the construction or production of any qualifying assets are capitalised during the period of time that is required to complete and prepare the asset for its intended use. In respect of general-purpose borrowings, a portion of which is used for the purpose of construction or production of any qualifying assets, the Company determines the amount of borrowing costs eligible for capitalisation by applying a capitalisation rate to the weighted average expenditure on that asset. The capitalisation rate is the weighted average of the interest rates applicable to the Company's borrowings that are outstanding during the period, other than borrowings made specifically for the purpose of obtaining a qualifying asset. Other borrowing costs are recognised in the interim separate income statement when incurred.

**NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026****2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****2.15 Accrued expenses**

Accrued expenses include liabilities for goods and services received in the period but not yet paid for, due to pending invoices or insufficient records and documents. Accrued expenses are recorded as expenses in the reporting period.

2.16 Provisions

Provisions are recognised when the Company has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated. Provisions are not recognised for future operating losses.

Provisions are measured at the level of the expenditures expected to be required to settle the obligation. If the time value of money is material, provisions will be measured at the present value using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as a financial expense. Changes in the provision balance during the accounting period are recorded as an increase or decrease in operating expenses.

2.17 Provision for severance allowances

In accordance with Vietnamese labour laws, employees of the Company who have worked regularly for full 12 months or longer are entitled to a severance allowance. The working period used for the calculation of severance allowance is the period during which the employee actually works for the Company less the period during which the employee participates in the unemployment insurance scheme in accordance with the labour regulations and the working period for which the employee has received severance allowance from the Company.

The severance allowance is accrued at the end of the reporting period on the basis that each employee is entitled to half of an average monthly salary for each working year. The average monthly salary used for calculating the severance allowance is the employee contract's average salary for the six-month period prior the end of the current accounting period.

This allowance will be paid as a lump sum when the employees terminate their labour contracts in accordance with current regulations.

2.18 Deferred revenue

Deferred revenue mainly comprises the amounts that customers have paid in advance for telecommunication services for many accounting periods. The Company records deferred revenue for the future obligations that the Company has to fulfil. Deferred revenue is recognised as revenue in the interim separate income statement to the extent that recognition criteria have been met.

**NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026****2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****2.19 Capital and reserves**

Owners' capital is recorded according to the actual amounts contributed at the par value of the shares.

Undistributed earnings record The Company' result profit after CIT at the reporting date.

2.20 Appropriation of profit

The Company's dividends are recognised as a liability in the Company's financial statements in the period in which such dividends/profit distributions are approved in which the Company no longer has the discretion to avoid the obligation to pay dividends to its shareholders/members.

Net profit after CIT could be distributed to shareholders after approval at the Shareholders' General Meeting, and after appropriation to other funds in accordance with the Company' charter and Vietnamese regulations.

The Company's funds are as below:

(a) Investment and development fund

Investment and development fund is appropriated from profits after CIT of The Company and approved at the Shareholders' General Meeting. The fund is used to provide capital for investment projects of the Company.

(b) Bonus and welfare fund

The bonus and welfare fund is appropriated from the Company' profit after CIT and subject to shareholders' approval at the Shareholders' General Meeting. This fund is presented as a liability on the interim separate statement of financial position. This fund is used to reward, improve and enhance employees' lives.

2.21 Revenue recognition**(a) Revenue from sales of goods**

Revenue from sales of goods is recognised in the interim separate income statement when all five (5) of the following conditions are satisfied:

- The Company have transferred to the buyer the significant risks and rewards of ownership of the goods;
- The Company retain neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to The Company; and
- The costs incurred or to be incurred in respect of the transaction can be measured reliably.

**NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026****2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****2.21 Revenue recognition (continued)****(a) Revenue from sales of goods (continued)**

No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due or the possible return of goods.

Revenue is recognised in accordance with the "substance over form" principle and allocated to each sale obligation.

(b) Revenue from rendering of services

Revenue from rendering of services is recognised in the interim separate income statement when the services are rendered, by reference to completion of the specific transaction assessed on the basis of the actual service provided as a proportion of the total services to be provided.

Revenue from the rendering of services is only recognised when all four (4) of the following conditions are satisfied:

- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to The Company;
- The percentage of completion of the transaction at the interim separate statement of financial position date can be measured reliably; and
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

(c) Interest income

Interest income is recognised in the interim separate income statement on the basis of the actual time and interest rates for each period when two (2) following conditions are simultaneously satisfied:

- It is probable that economic benefits will be generated; and
- Income can be measured reliably.

(d) Dividends income

Income from dividends is recognised when The Company has established receiving rights from investees.

2.22 Sales deductions

Sales deductions include trade discounts, sales returns and allowances. Sales deductions incurred in the same period of the related revenue from sales of products, goods and rendering of services are recorded as deduction of revenue of that period.

Sales deductions for sales of products, goods or rendering of services which are sold in the period but are incurred after the interim separate statement of financial position date but before the issuance of the interim separate financial statements are recorded as a deduction of revenue of that period.

**NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026****2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****2.23 Cost of goods sold and services rendered**

Cost of goods sold and cost of services rendered are cost of goods, merchandise sold or services rendered during the period, and recorded on the basis of matching with revenue and on a prudent basis.

2.24 Financial expenses

Financial expenses are expenses incurred in the period for financial activities mainly including interest expense and losses from foreign exchange differences.

2.25 Selling expenses

Selling expenses represent expenses that are incurred in the process of selling products, goods, and providing services.

2.26 General and administration expenses

General and administration expenses represent expenses that are incurred for administrative purposes of The Company.

2.27 Current and deferred income tax

Income tax includes all income tax which is based on taxable profits. Income tax expense comprises current income tax expense and deferred income tax expense.

Current income tax is the amount of income taxes payable or recoverable in respect of the current year taxable profits at the current tax rates. Current and deferred income tax are recognised as an income or an expense and included in profit or loss of the period, except to the extent that the tax arises from a transaction or event which is recognised, in the same or a different period, directly in equity.

Deferred income tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the interim separate financial statements. Deferred income tax is not accounted for if it arises from initial recognition of an asset or liability in a transaction other than a business combination that at the time of occurrence affects neither the accounting nor the taxable profit or loss. Deferred income tax is determined at the tax rates that are expected to apply to the financial year when the asset is realised or the liability is settled, based on tax rates that have been enacted or substantively enacted by the interim separate statement of financial position date.

Deferred income tax assets are recognised to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilised.

**NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026****2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****2.28 Related parties**

Enterprises and individuals that directly, or indirectly through one or more intermediaries, control, or are controlled by, or are under common control with, The Company, including holding companies, subsidiaries and fellow subsidiaries are related parties of The Company. Associates and individuals owning, directly or indirectly, an interest in the voting power of The Company that gives them significant influence over The Company, key management personnel, including the Company's Board of Directors, the Board of Supervision, the Board of Management and close members of the family of these individuals and companies associated with these individuals also constitute related parties.

In considering its relationships with each related party, The Company consider the substance of the relationships, not merely the legal form.

2.29 Segment reporting

A segment is a component which can be separated by the Company engaged in sales of goods or rendering of services ("business segment"), or sales of goods or rendering of services within a particular economic environment ("geographical segment"). Each segment is subject to risks and returns that are different from those of other segments. A reportable segment is the Company' business segment or the Company' geographical segment.

2.30 Critical accounting estimates

The preparation of interim separate financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on the preparation and presentation of interim separate financial statements requires the Board of Management to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of the interim separate financial statements and the reported amounts of revenues and expenses during the financial period.

The areas involving significant estimates and assumptions are as follows:

- Estimation of provision for doubtful debts (Note 2.7 and Note 8);
- Estimation of provision for decline in value of inventories (Note 2.8 and Note 9);
- Estimated useful lives of fixed assets (Note 2.10, Note 12 and Note 13); and
- Estimation of CIT (Note 2.27).

Such estimates and assumptions are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the interim separate financial statements of The Company and are assessed by the Board of Management to be reasonable under the circumstances.

**NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026**

3 CASH AND CASH EQUIVALENTS

	30.6.2026 VND	31.12.2025 VND
Cash at banks	461,502,301,960	129,572,788,023
Cash equivalents (*)	648,534,057	245,913,258,590
	<u>462,150,836,017</u>	<u>375,486,046,613</u>

(*) Cash equivalents mainly comprise term deposits with original maturity of 3 months or less at commercial banks in Vietnam. Interest rate is specified in each term-deposit contract.

4 SHORT-TERM INVESTMENTS HELD TO MATURITY

	30.06.2026		31.12.2025	
	Cost VND	Recoverable value VND	Cost VND	Recoverable value VND
Term deposits (*)	14,263,915,996,016	14,263,915,996,016	11,668,304,665,887	11,668,304,665,887
Lendings	160,646,880,967	160,646,880,967	23,366,766,789	23,366,766,789
Short-term interest receivables	261,381,484,285	261,381,484,285	154,191,243,662	154,191,243,662
	<u>14,685,944,361,268</u>	<u>14,685,944,361,268</u>	<u>11,845,862,676,338</u>	<u>11,845,862,676,338</u>

(*) These are deposits at commercial banks in Vietnam with original term of more than 3 and less than 12 months. Interest rate is specified in each term deposit contract.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026

5 LONG-TERM INVESTMENTS

30.06.2026			
	Cost VND	Fair value VND	Provision VND
Investments in subsidiaries	719,541,317,955	(**)	-
Including:			
- FPT Online Joint Stock Company (*)	104,228,317,955	764,071,759,800	-
- FPT Telecom Tan Thuan Company Limited	70,000,000,000	(**)	-
- FPT International Telecom Company Limited	30,000,000,000	(**)	-
- FPT Telecom Technology Joint Stock Company	275,998,000,000	(**)	-
- FPT Television Company Limited	15,000,000,000	(**)	-
- FPT Telecom Thang Long Company Limited	224,315,000,000	(**)	-
Investments in other entities	6,000,000,000	(**)	-
- FPT Fund Management Joint Stock Company	6,000,000,000	(**)	-
	<u>725,541,317,955</u>	<u>(**)</u>	<u>-</u>
31.12.2025			
	Cost VND	Fair value VND	Provision VND
Investments in subsidiaries	719,541,317,955	(**)	-
Including:			
- FPT Online Joint Stock Company (*)	104,228,317,955	662,056,729,200	-
- FPT Telecom Tan Thuan Company Limited	70,000,000,000	(**)	-
- FPT International Telecom Company Limited	30,000,000,000	(**)	-
- FPT Telecom Technology Joint Stock Company	275,998,000,000	(**)	-
- FPT Television Company Limited	15,000,000,000	(**)	-
- FPT Telecom Thang Long Company Limited	224,315,000,000	(**)	-
Investments in other entities	6,000,000,000	(**)	-
- FPT Fund Management Joint Stock Company	6,000,000,000	(**)	-
	<u>725,541,317,955</u>	<u>(**)</u>	<u>-</u>

(*) The fair value of these investments is determined based on the closing price on the stock exchange and the number of shares held by the Company as of the end of the accounting period.

(**) Presentation of fair value: the Company has not determined the fair value of these investments for disclosure in the interim separate financial statements because they do not have listed prices. The fair value of such investments might be different from their book value.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026

6 SHORT-TERM TRADE ACCOUNTS RECEIVABLE

	30.06.2026 VND	31.12.2025 VND
Third parties (*)	1.275.204.675.171	1.167.116.008.330
Related parties (Note 34(b))	173.242.767.430	64.610.686.711
	<u>1.448.447.442.601</u>	<u>1.231.726.695.041</u>

(*) As at 30 June 2026 and 31 December 2025, no third-party customer had a balance accounting for 10% or more of the total balance of short-term trade accounts receivable.

7 OTHER SHORT-TERM RECEIVABLES

	30.06.2026 VND	31.12.2025 VND
Deposits	6,874,273,440	6,506,330,940
Dividends and distributed profits (Note 34(b))	-	491,127,475,389
Others	15,253,906,347	17,095,626,476
	<u>22,128,179,787</u>	<u>514,729,432,805</u>

8 DOUBTFUL DEBTS

	30.06.2026		
	Cost VND	Fair value VND	Provision VND
Total overdue receivables that are doubtful	240,100,314,398	4,361,635,896	235,738,678,502
In which:			
- Sam Ngoc Linh Kon Tum Joint Stock Company	<u>52,920,000,000</u>	<u>-</u>	<u>52,920,000,000</u>

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026

8 DOUBTFUL DEBTS (CONTINUED)

	31.12.2025		
	Cost VND	Fair value VND	Provision VND
Total overdue receivables that are doubtful	208,879,809,451	9,729,616,865	199,150,192,586
<i>In which:</i>			
- Sam Ngoc Linh Kon Tum Joint Stock Company	<u>52,920,000,000</u>	<u>-</u>	<u>52,920,000,000</u>
		30.06.2026 VND	31.12.2025 VND
Bad debt written off		<u>678,362,007,029</u>	<u>678,515,412,137</u>

9 INVENTORIES

	30.06.2026		31.12.2025	
	Cost VND	Provision VND	Cost VND	Provision VND
Goods in transit	91,792,119,057	-	81,451,841,582	-
Raw materials	1,717,791,872,413	(26,758,121,675)	1,156,068,907,467	(14,779,501,765)
Tools and supplies	2,757,707,083	-	2,522,061,119	-
Merchandise	48,108,613,583	-	89,703,169,733	-
	<u>1,860,450,312,136</u>	<u>(26,758,121,675)</u>	<u>1,329,745,979,901</u>	<u>(14,779,501,765)</u>

10 EXPENSES TO BE ALLOCATED

(a) Short-term

	30.06.2026 VND	31.12.2025 VND
Rental (copyrights, office, channels, transmission lines, cable)	167,071,551,567	127,309,375,844
Others	63,622,505,195	42,921,249,111
	<u>230,694,056,762</u>	<u>170,230,624,955</u>

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026

10 EXPENSES TO BE ALLOCATED (CONTINUED)

(b) Long-term

	30.06.2026 VND	31.12.2025 VND
Service deployment costs for new subscribers (*)	2,050,827,560,052	2,055,454,565,292
Office rental	196,294,117,624	199,058,823,508
Others	565,484,093,062	76,320,177,382
	<u>2,812,605,770,738</u>	<u>2,330,833,566,182</u>

- (*) Service deployment costs for new subscribers include the costs of equipment, materials and outsourced labor incurred for deployment of internet, television services for new subscribers. These costs are initially recognised as long-term expenses to be allocated and amortised to the interim separate income statement based on estimated useful lives.

FPT TELECOM JOINT STOCK CORPORATION

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NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026

11 TAXES AND RECEIVABLES FROM/PAYABLES TO THE STATE

Movements in tax and payables to the State during the period were as follows:

	As at 01.01.2026 VND	Incurred during the period VND	Payment during the period VND	As at 30.06.2026 VND
Output VAT	49,705,231,090	351,962,768,895	(339,556,982,880)	62,111,017,095
Import VAT	-	97,872,360,946	(97,872,360,946)	-
CIT	180,924,451,644	400,139,136,701	(371,170,011,051)	209,893,577,294
Foreign contractor withholding tax	4,208,326,104	137,117,412,006	(138,405,050,272)	2,920,687,838
Personal income tax	65,782,971,398	219,379,818,725	(278,117,470,518)	7,045,319,605
Import tax	-	2,415,171,708	(2,415,171,708)	-
Others	500,000	5,170,734	(5,670,734)	-
	<u>300,621,480,236</u>	<u>1,208,891,839,705</u>	<u>(1,227,542,718,109)</u>	<u>281,970,601,832</u>

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NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026

12 TANGIBLE FIXED ASSETS

	Buildings and structures VND	Machinery, equipment VND	Office equipment VND	Motor vehicles VND	Total VND
Historical cost					
As at 01.01.2026	140,569,102,675	13,524,104,642,307	30,809,289,240	22,906,943,170	13,718,389,977,392
New purchases	-	187,924,917,824	-	-	187,924,917,824
Transfers from construction in progress	-	641,024,843,139	-	-	641,024,843,139
Reclassification	-	58,019,000	(58,019,000)	-	-
Disposals, write-off	-	(122,712,683,754)	(578,627,326)	-	(123,291,311,080)
Other increases, decreases	-	221,415,532	-	-	221,415,532
As at 30.06.2026	140,569,102,675	14,230,621,154,048	30,172,642,914	22,906,943,170	14,424,269,842,807
Accumulated depreciation					
As at 01.01.2026	(44,368,737,352)	(8,731,155,469,204)	(29,053,591,617)	(10,403,078,491)	(8,814,980,876,664)
Charge for the period	(3,062,606,622)	(601,299,215,780)	(297,433,342)	(1,554,828,586)	(606,214,084,330)
Reclassification	-	(58,019,000)	58,019,000	-	-
Disposals, write-off	-	105,148,973,300	578,627,326	-	105,727,600,626
Other increases, decreases	-	(199,238,818)	-	-	(199,238,818)
As at 30.06.2026	(47,431,343,974)	(9,227,562,969,502)	(28,714,378,633)	(11,957,907,077)	(9,315,666,599,186)
Net book value					
As at 01.01.2026	96,200,365,323	4,792,949,173,103	1,755,697,623	12,503,864,679	4,903,409,100,728
As at 30.06.2026	93,137,758,701	5,003,058,184,546	1,458,264,281	10,949,036,093	5,108,603,243,621

The historical cost of fully depreciated tangible fixed assets but still in use at 30 June 2026 was VND 5,228,487,216,566 (as at 31 December 2025: VND 4,926,111,200,219).

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NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026

13 INTANGIBLE FIXED ASSETS

	Land use rights VND	Copyrights and operation rights VND	Copyrights, patents VND	Total VND
Historical cost				
As at 01.01.2026	199,264,171,448	172,064,883,900	762,284,591,194	1,133,613,646,542
New purchases	-	78,732,000	185,818,439	264,550,439
As at 30.06.2026	199,264,171,448	172,143,615,900	762,470,409,633	1,133,878,196,981
Accumulated amortisation				
As at 01.01.2026	-	(160,820,150,929)	(515,443,997,603)	(676,264,148,532)
Charge for the period	-	(2,405,567,937)	(17,106,668,476)	(19,512,236,413)
As at 30.06.2026	-	(163,225,718,866)	(532,550,666,079)	(695,776,384,945)
Net book value				
As at 01.01.2026	199,264,171,448	11,244,732,971	246,840,593,591	457,349,498,010
As at 30.06.2026	199,264,171,448	8,917,897,034	229,919,743,554	438,101,812,036

The historical cost of fully amortised intangible fixed assets but still in use at 30 June 2026 was VND 399,571,184,098 (as at 31 December 2025: VND 398,496,784,098).

**NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026**

14 CONSTRUCTION IN PROGRESS

	30.6.2026 VND	31.12.2025 VND
ALC international submarine cable system	175,848,420,192	175,234,809,563
North-South trunk road system	32,242,400,843	106,468,458,340
Telecommunication infrastructures (*)	187,824,677,733	124,995,518,135
	<u>395,915,498,768</u>	<u>406,698,786,038</u>

(*) Mainly included the value of machinery, equipment and materials in the progress for constructing telecommunication stations and other telecommunication infrastructures.

15 DEFERRED INCOME TAX

	30.6.2026 VND	31.12.2025 VND
Deferred income tax assets	<u>33,630,613,659</u>	<u>17,264,306,709</u>
Deferred income tax liabilities	<u>-</u>	<u>(996,474,658)</u>

The gross movements in deferred income tax during the period/year were as follows:

	For the 6-month period ended 30.6.2026 VND	For the year ended 31.12.2025 VND
Deferred income tax assets:		
Beginning of period/year	17,264,306,709	20,679,779,014
Recognised in the interim separate income statement (Note 31)	<u>16,366,306,950</u>	<u>(3,415,472,305)</u>
End of period/year	<u>33,630,613,659</u>	<u>17,264,306,709</u>
Deferred income tax liabilities:		
Beginning of period/year	(996,474,658)	(530,131,967)
Recognised in the interim separate income statement (Note 31)	<u>996,474,658</u>	<u>(466,342,691)</u>
End of period/year	<u>-</u>	<u>(996,474,658)</u>

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16 SHORT-TERM TRADE ACCOUNTS PAYABLE

	30.6.2026		31.12.2025	
	Value VND	Able-to-pay amount VND	Value VND	Able-to-pay amount VND
Third parties	1,187,626,026,376	1,187,626,026,376	1,352,138,091,522	1,352,138,091,522
In which:				
- Hisense Broadband Multimedia Technologies Co., Ltd	93,831,835,361	93,831,835,361	238,960,845,580	238,960,845,580
- Sun Viet Telecommunications - Informatics Technology Development Joint Stock Company	43,885,050,840	43,885,050,840	235,830,916,000	235,830,916,000
- Others	1,049,909,140,175	1,049,909,140,175	877,346,329,942	877,346,329,942
Related parties (Note 34(b))	162,970,294,793	162,970,294,793	122,375,457,866	122,375,457,866
	1,350,596,321,169	1,350,596,321,169	1,474,513,549,388	1,474,513,549,388

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS
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17 SHORT-TERM DEFERED REVENUE

	30.06.2026 VND	31.12.2025 VND
Advances from customers for telecommunication services	1,734,194,773,194	1,685,661,348,036

18 SHORT-TERM ACCRUED EXPENSES

	30.6.2026 VND	31.12.2025 VND
Interest expense	108,010,271,098	48,359,672,262
<i>In which:</i>		
- <i>Third parties</i>	100,148,438,953	45,314,850,331
- <i>Related parties (Note 34(b))</i>	7,861,832,145	3,044,821,931
Copyrights	119,077,396,961	28,706,813,733
Building commission	42,528,329,915	42,264,738,915
Subscriber infrastructure maintenance expenses	-	60,896,000,000
Others (*)	160,657,905,703	142,434,405,804
	430,273,903,677	322,661,630,714

(*) Mainly included expenses relating to channel rental, transmission rental, the public utility telecommunication service fund and others.

19 OTHER SHORT-TERM PAYABLES

	30.6.2026 VND	31.12.2025 VND
Salary deductions	1,578,732,205	5,096,126,406
Deposits	186,586,835,516	201,014,112,899
Others	54,570,473,671	40,498,160,054
	242,736,041,392	246,608,399,359

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20 SHORT-TERM BORROWINGS

	As at 01.01.2026 VND	Increase VND	Decrease VND	Foreign exchange differences VND	As at 30.06.2026 VND
Short-term borrowings from banks (*)	6,846,163,155,720	8,287,172,308,988	(5,754,865,416,991)	3,306,490,480	9,381,776,538,197
Short-term borrowings from related parties (Note 34(b)) (**)	807,724,698,814	1,005,054,855,924	(710,063,755,997)	-	1,102,715,798,741
	<u>7,653,887,854,534</u>	<u>9,292,227,164,912</u>	<u>(6,464,929,172,988)</u>	<u>3,306,490,480</u>	<u>10,484,492,336,938</u>

(*) Including unsecured short-term bank borrowings used to fund the Company's working capital. The interest rates on these borrowings are determined separately for each drawdown and range from 4.0% per annum to 8.05% per annum (2025: from 4.0% per annum to 6.8% per annum).

(**) Including unsecured short-term borrowings from related parties used to fund the Company's working capital. The interest rates on these borrowings are determined separately for each drawdown and range from 6.0% per annum to 7.46% per annum (2025: from 4.4% per annum to 5.0% per annum).

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NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS
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20 SHORT-TERM BORROWINGS (CONTINUED)

Details of borrowings in original currencies is as below:

	30.06.2025		31.12.2025	
	Original currency	Equivalent in VND	Original currency	Equivalent in VND
US Dollar ("USD")	20,000,000	523,924,262,280	5,000,000	131,250,000,000
Vietnam Dong ("VND")	9,960,568,074,658	9,960,568,074,658	7,522,637,854,534	7,522,637,854,534
		<u>10,484,492,336,938</u>		<u>7,653,887,854,534</u>

**NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026**

21 BONUS AND WELFARE FUND

Movements of bonus and welfare fund during the period/year were as follows:

	For the 6-month period ended 30.6.2026 VND	For the year ended 31.12.2025 VND
Beginning of period/year	544.277.234.442	461,103,503,965
Appropriated from undistributed earnings (Note 23)	-	343,345,466,331
Utilised during the period/year	(294.816.892.899)	(260,171,735,854)
End of period/year	<u>249.460.341.543</u>	<u>544,277,234,442</u>

22 OWNERS' CAPITAL

(a) Number of shares

	30.06.2026 Ordinary Shares	31.12.2025 Ordinary Shares
Number of shares registered	<u>738,763,463</u>	<u>738,763,463</u>
Number of shares issued	<u>738,763,463</u>	<u>738,763,463</u>
Number of existing shares in circulation	<u>738,763,463</u>	<u>738,763,463</u>

Par value per share: VND 10,000.

(b) Details of owners' shareholding

	30.06.2026		31.12.2025	
	Ordinary Shares	%	Ordinary Shares	%
Ministry of Public Security	370,669,546	50.17	370,669,546	50.17
FPT Corporation	337,291,780	45.66	337,291,780	45.66
Other shareholders	30,802,137	4.17	30,802,137	4.17
	<u>738,763,463</u>	<u>100</u>	<u>738,763,463</u>	<u>100</u>

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23 MOVEMENTS IN OWNERS' EQUITY

	Owners' capital VND	Investment and development fund VND	Undistributed earnings VND	Total VND
As at 01.01.2025	4,925,091,640,000	2,122,083,824,808	2,868,620,969,063	9,915,796,433,871
Net profit for the year	-	-	3,444,325,106,043	3,444,325,106,043
Cash dividends distributed	-	-	(2,462,545,820,000)	(2,462,545,820,000)
Increase of capital through the issuance of shares	2,462,542,990,000	(2,122,083,824,808)	(340,459,165,192)	-
Appropriation to investment and development fund	-	580,634,183,368	(580,634,183,368)	-
Appropriation to bonus and welfare fund	-	-	(343,345,466,331)	(343,345,466,331)
Other movements	-	-	(7,000,000)	(7,000,000)
As at 31.12.2025	7,387,634,630,000	580,634,183,368	2,585,954,440,215	10,554,223,253,583
Net profit for the period	-	-	1,536,301,502,606	1,536,301,502,606
Other movements	-	-	(140,843,836)	(140,843,836)
As at 30.06.2026	7,387,634,630,000	580,634,183,368	4,122,115,098,985	12,090,383,912,353

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026

24 OFF INTERIM SEPARATE STATEMENT OF FINANCIAL POSITION ITEMS

Foreign currencies

As at 30 June 2026, included in cash and cash equivalents were balances held in foreign currencies of USD 3,228,899 (as at 31 December 2025: USD 3,344,329).

25 NET REVENUE FROM SALES OF GOODS AND RENDERING OF SERVICES

	For the six-month period ended	
	2026 VND	2025 VND
Revenue		
Revenue from sales of goods	59,613,709,861	52,752,438,228
Revenue from rendering of services	8,071,900,792,177	7,299,715,260,574
	<u>8,131,514,502,038</u>	<u>7,352,467,698,802</u>
Sales deductions		
Sales returns	-	-
Trade discounts and other deductions	-	403,634
	<u>-</u>	<u>403,634</u>
Net revenue from sales of goods and rendering of services		
Net revenue from sales of goods	59,613,709,861	52,752,438,228
Net revenue from rendering of services	8,071,900,792,177	7,299,714,856,940
	<u>8,131,514,502,038</u>	<u>7,352,467,295,168</u>

26 COST OF GOODS SOLD AND SERVICES RENDERED

	For the six-month period ended	
	2026 VND	2025 VND
Cost of merchandise sold	43,303,239,991	38,539,317,727
Cost of services rendered	4,104,955,701,850	3,519,538,045,467
Increase/(reversal of provision) for decline in value of inventories (Note 8)	11,978,619,910	(2,349,700,859)
	<u>4,160,237,561,751</u>	<u>3,555,727,662,335</u>

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026

27 FINANCIAL INCOME

	For the six-month period ended 30 June	
	2026 VND	2025 VND
Interest income	512,848,838,314	336,141,912,848
Foreign exchange gains	17,577,900,664	28,957,049,018
Dividends received from investees	6,000,000,000	104,096,970,000
Others	398,192,571	-
	<u>536,824,931,549</u>	<u>469,195,931,866</u>

28 FINANCIAL EXPENSES

	For the six-month period ended 30 June	
	2026 VND	2025 VND
Interest expense	274,688,247,885	168,696,379,268
Foreign exchange losses	8,932,839,354	16,282,684,890
Others	121,492,316	-
	<u>283,742,579,555</u>	<u>184,979,064,158</u>

29 SELLING EXPENSES

	For the six-month period ended 30 June	
	2026 VND	2025 VND
Staff costs	1,108,224,478,317	1,099,245,489,636
Others	352,982,066,478	293,348,793,160
	<u>1,461,206,544,795</u>	<u>1,392,594,282,796</u>

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026

30 GENERAL AND ADMINISTRATION EXPENSES

	For the six-month period ended 30 June	
	2026 VND	2025 VND
Staff costs	675,634,264,486	671,956,469,330
Others	154,652,654,471	188,621,947,370
	<u>830,286,918,957</u>	<u>860,578,416,700</u>

31 CIT

The CIT on the Company's accounting profit before tax differs from the theoretical amount that would arise using the applicable tax rate of 20% as follows:

	For the six-month period ended 30 June	
	2026 VND	2025 VND
Accounting profit before tax	1,919,077,857,699	1,824,170,760,689
Tax calculated at a rate of 20%	383,815,571,540	364,834,152,138
Effect of:		
Income not subject to tax	(1,200,000,000)	(21,022,796,308)
Expenses not deductible for tax purposes	(367,537,439)	449,825,478
Under-provision in previous years	528,320,992	176,824,337
CIT charge (*)	<u>382,776,355,093</u>	<u>344,438,005,645</u>
Charged to the separate income statement:		
CIT – current (Note 11)	400,139,136,701	340,007,562,769
CIT – deferred (Note 15)	(17,362,781,608)	4,430,442,876
CIT charge (*)	<u>382,776,355,093</u>	<u>344,438,005,645</u>

(*) The CIT charge for the period is based on estimated taxable income and is subject to review and possible adjustment by the tax authorities.

**NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026**

32 COSTS OF OPERATION BY FACTOR

Costs of operation by factor represent all costs incurred during the period from the Company's operating activities. The details are as follows:

	For the six-month period ended 30 June	
	2026 VND	2025 VND
Raw materials	955,832,019,747	808,270,753,793
Staff costs	1,783,858,742,803	1,771,201,958,966
Depreciation and amortisation	625,726,320,743	630,613,080,662
External services	2,370,112,273,129	1,929,534,891,888
Others	716,201,669,081	669,279,676,522
	<u>6,451,731,025,503</u>	<u>5,808,900,361,831</u>

33 SEGMENT REPORTING

The Board of Management of the Company determines that the management decisions of the Company are based primarily on the types of products and services provided by the Company. As a result, the primary segment reporting of the Company is presented in respect of by business segments.

(a) Segment information based on the business activities

During the period, the Company's principal activities are to provide telecommunication services (including services on internet, pay television and other telecommunication services). Revenue and profit from sales of merchandise accounted for less than 10% of the total revenue and profit of the Company respectively. Therefore, the Company does not present a segment report by business activities. Revenue and cost of goods sold and services rendered are presented in Note 25 and Note 26.

(b) Segment information based on the geographical location

The Company has no business activities outside of Vietnam. All of the Company's business activities are carried out within the territory of Vietnam. Therefore, the Company does not present a segment report by geographical area.

**NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026**

34 RELATED PARTY DISCLOSURES

Details of the key related parties and relationship are given as below:

Related parties (*)	Relationship
State Capital Investment Corporation – Company Limited (**)	Primary shareholder
Ministry of Public Security (**)	Primary shareholder
FPT Corporation	Major shareholder
FPT International Telecom Company Limited	Subsidiary
FPT Television Company Limited	Subsidiary
FPT Telecom Tan Thuan Company Limited	Subsidiary
FPT Telecom Technology Company Limited	Subsidiary
FPT Telecom Thang Long Company Limited	Subsidiary
FPT Online Joint Stock Company	Subsidiary
FPT IS Company Limited (formerly FPT Information System Corporation)	Subsidiary of Major shareholder
FPT Software Company Limited	Subsidiary of Major shareholder
FPT Smart Cloud Company Limited	Subsidiary of Major shareholder
FPT Education Company Limited	Subsidiary of Major shareholder
Members of the Board of Directors, the Board of Supervisors, the Board of Management, and related individuals of these members	Key management personnel

(*) *Figures of a related party presented in this note include the figures of the related party companies and its affiliated subsidiaries (if any).*

(**) *From 1 January 2026, FPT Corporation no longer has control over FPT Telecom Joint Stock Company as the authority representing the State's ownership interest in FPT Telecom Joint Stock Company was transferred to the Ministry of Public Security. Accordingly, Synnex FPT Distribution Co., Ltd., FPT Digital Retail Joint Stock Company, and FPT Capital Fund Management Joint Stock Company, which are associates of FPT Corporation, have ceased to be related parties of FPT Telecom Joint Stock Company from that date.*

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS
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34 RELATED PARTY DISCLOSURES (CONTINUED)

(a) Related party transactions

The primary transactions with related parties incurred during the period are:

		For the six-month period ended 30 June	
		2026	2025
		VND	VND
i)	Sales of goods and rendering of services		
	FPT International Telecom Company Limited	664,359,660,784	663,249,502,812
	FPT Television Company Limited	51,329,768,439	42,521,130,855
	FPT Online Joint Stock Company	190,348,871	56,753,654
	FPT Telecom Tan Thuan Company Limited	24,278,110	78,407,310
	FPT Telecom Technology Company Limited	88,069,948	10,075,015
	FPT Telecom Thang Long Company Limited	12,075,015	35,075,015
	FPT IS Company Limited	1,125,341,179	225,923,251
	FPT Corporation	3,470,464,755	908,557,504
	FPT Software Company Limited	203,477,271	366,754,543
	FPT Education Company Limited	5,104,959,015	4,247,390,154
	FPT Smart Cloud Company Limited	88,166,960	82,735,285
	Other fellow group companies	20,459,088	3,144,000
		<u>726,017,069,435</u>	<u>711,785,449,398</u>
ii)	Purchase of fixed assets, goods and services		
	FPT International Telecom Company Limited	66,846,523,005	25,916,703,098
	FPT Television Company Limited	316,620,261,548	305,807,507,104
	FPT Online Joint Stock Company	3,768,587,178	4,094,363,567
	FPT Telecom Tan Thuan Company Limited	6,834,745,086	6,857,730,619
	FPT IS Company Limited	41,935,621,507	42,536,501,021
	FPT Corporation	25,339,738,525	83,325,827,843
	FPT Software Company Limited	2,730,477,558	50,997,424
	FPT Smart Cloud Company Limited	4,528,362,590	3,464,359,919
	FPT Education Company Limited	105,925,068	116,353,140
	Other fellow group companies	-	462,962,963
		<u>468,710,242,065</u>	<u>472,633,306,698</u>
iii)	Cash dividend distribution		
	State Capital Investment Corporation – Company Limited	-	1,235,565,155,000
	FPT Corporation	-	1,124,305,935,000
			<u>2,359,871,090,000</u>

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026

34 RELATED PARTY DISCLOSURES (CONTINUED)

(a) Related party transactions (continued)

		For the six-month period ended 30 June	
		2026	2025
		VND	VND
iv)	Shares dividend distribution		
	State Capital Investment Corporation –		
	Company Limited	-	1,235,565,150,000
	FPT Corporation	-	1,124,305,930,000
		-	2,359,871,080,000
v)	Dividend income		
	FPT Online Joint Stock Company	-	104,096,970,000
vi)	Lendings		
	FPT International Telecom Company Limited	271,081,223,288	611,918,974,178
	FPT Television Company Limited	117,819,168,936	103,972,030,441
	FPT Corporation	1,266,054	1,175,186
	FPT Telecom Technology Company Limited	58,010,752,871	4,216,806,296
	FPT Telecom Tan Thuan Company Limited	82,989,504,821	-
		529,901,915,970	720,108,986,101
vii)	Borrowings		
	FPT Television Company Limited	1,000,000,000	4,483,807,245
	FPT International Telecom Company Limited	1,004,054,855,924	128,494,564,345
	FPT Telecom Technology Company Limited	-	9,432,027,510
	FPT Telecom Tan Thuan Company Limited	-	3,750,000,000
		1,005,054,855,924	146,160,399,100
viii)	Interest expenses		
	FPT Telecom Technology Company Limited	-	62,560,509
	FPT Telecom Tan Thuan Company Limited	-	499,128,799
	FPT International Telecom Company Limited	20,481,387,404	2,457,247,932
	FPT Telecom Thang Long Company Limited	3,698,040,169	2,578,477,098
	FPT Television Company Limited	1,487,171,064	1,052,461
		25,666,598,637	5,598,466,799

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026

34 RELATED PARTY DISCLOSURES (CONTINUED)

(a) Related party transactions (continued)

		For the six-month period ended 30 June	
		2026	2025
		VND	VND
ix)	Remuneration of the Board of Directors, the Board of Supervision and salaries of General Director and other key management personnel		
	Remuneration, gross salaries and other benefits	4,745,897,000	4,740,525,000
(b) Period/year-end balances with related parties			
		30.6.2026	31.12.2025
		VND	VND
i)	Cash at FPT central account		
	FPT Corporation	548,534,057	413,258,590
ii)	Short-term trade accounts receivable		
	FPT International Telecom Company Limited	163,318,155,848	60,472,023,890
	FPT Television Company Limited	4,399,005,449	1,340,735,560
	FPT Telecom Tan Thuan Company Limited	244,250	241,250
	FPT Online Joint Stock Company	2,150,957,980	2,118,454,508
	FPT Telecom Technology Company Limited	93,923,596	157,685,250
	FPT Corporation	2,695,467,000	172,904,000
	FPT IS Company Limited	443,163,866	273,703,159
	FPT Software Company Limited	2,200,000	2,200,000
	FPT Smart Cloud Company Limited	14,037,276	14,037,276
	FPT Education Company Limited	125,582,200	58,701,818
	Other fellow group companies	29,965	-
		173,242,767,430	64,610,686,711
iii)	Short-term investments held to maturity		
	FPT International Telecom Company Limited	11,762,194	-
	FPT Telecom Technology Company Limited	67,921,781,276	23,453,343,155
	FPT Telecom Tan Thuan Company Limited	81,497,138,984	-
	FPT Corporation	1,266,054	416,742
	FPT Television Company Limited	13,230,933,235	20,576,669
		162,662,881,743	23,474,336,566

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026

34 RELATED PARTY DISCLOSURES (CONTINUED)

(b) Period/year-end balances with related parties (continued)

	30.6.2026 VND	31.12.2025 VND
iv) Other short-term receivables (Note 7)		
FPT International Telecom Company Limited	-	385,706,479,828
FPT Telecom Tan Thuan Company Limited	-	2,190,245,883
FPT Television Company Limited	-	101,920,556,587
FPT Telecom Thang Long Company Limited	-	1,310,193,091
	-	491,127,475,389
v) Short-term trade accounts payable (Note 16)		
FPT International Telecom Company Limited	30,294,617,533	47,379,933,195
FPT Television Company Limited	117,295,752,319	10,046,223,763
FPT Online Joint Stock Company	657,956,548	201,339,180
FPT Telecom Tan Thuan Company Limited	521,042,079	888,250,091
FPT Corporation	12,957,439,241	39,584,547,618
FPT IS Company Limited	710,656,698	22,790,656,059
FPT Software Company Limited	-	9,922,505
FPT Smart Cloud Company Limited	532,830,375	1,444,165,700
FPT Education Company Limited	-	6,765,487
Other fellow group companies	-	23,654,268
	162,970,294,793	122,375,457,866
vi) Short-term prepayments to suppliers		
FPT Software Company Limited	32,026,069,903	29,298,797,176
	32,026,069,903	29,298,797,176
vii) Short-term accrued expenses (Note 18)		
FPT International Telecom Company Limited	6,528,299,109	2,456,166,138
FPT Telecom Thang Long Company Limited	1,333,533,036	453,663,843
FPT Television Company Limited	-	134,991,950
	7,861,832,145	3,044,821,931
viii) Short-term borrowings (Note 20)		
FPT International Telecom Company Limited	997,166,298,078	541,640,895,782
FPT Television Company Limited	-	156,152,473,345
FPT Telecom Thang Long Company Limited	105,549,500,663	109,931,329,687
	1,102,715,798,741	807,724,698,814

**NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026**

35 COMMITMENTS

(a) Operating lease commitments

The future minimum lease payments under operating lease contracts of the Company were as follows:

	30.6.2026 VND	31.12.2025 VND
Under 1 year	148,477,490,986	166,751,502,808
From 1 to 5 years	177,864,841,460	184,553,872,248
Above 5 years	13,790,198,870	13,133,625,925
Total minimum payments	<u>340,132,531,316</u>	<u>364,439,000,981</u>

(b) Capital commitments

Capital expenditures contracted for fixed assets at the interim separate balance sheet date but not recognised in the interim separate financial statements were as follows:

	30.6.2026 VND	31.12.2025 VND
ALC international submarine cable system	205,842,096,204	206,455,706,833
Telecommunication infrastructures	76,973,126,100	55,263,575,833
	<u>282,815,222,304</u>	<u>261,719,282,666</u>

36 CONTINGENT LIABILITIES

Land restoration obligations:

The Company signed land rental contracts and carried out the construction of buildings and infrastructure on these lands. The land rental contracts do not specify the obligations of the Company in removing the building, structures and other assets out of the leased lands at the end of the rental periods. These obligations can only be ascertained upon the discussion and agreement between the Company and the landlords at the end of rental periods. At the date of these interim separate financial statements, the land restoration obligations of the Company have not been determined. Accordingly, the Company did not recognise a provision for land restoration costs in the interim separate financial statements.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026

37 COMPARATIVE FIGURES

As a result of the first-time adoption of the new accounting regime (Note 2.4), the Board of Management has reclassified the comparative figures to conform with the current period's presentation.

- Interest on held-to-maturity investments is presented as part of the balance of "Investments held to maturity", instead of being presented under "Other receivables" as previously reported;
- Lendings are presented as part of the balance of "Investments held to maturity", instead of being presented under "Lendings" as previously reported;
- Dividends payables are presented under the line item "Dividends and profit distribution payables", rather than under "Other payables" as previously reported.

Items	As at 31 December 2025		
	Previously reported VND	Reclassification VND	As reclassified VND
Short-term investments	11,668,304,665,887	177,558,010,451	11,845,862,676,338
Short-term investments held to maturity	11,668,304,665,887	177,558,010,451	11,845,862,676,338
Short-term receivables	1,769,409,988,744	(177,558,010,451)	1,591,851,978,293
Short-term lendings	23,366,766,789	(23,366,766,789)	-
Other short-term receivables	668,920,676,467	(154,191,243,662)	514,729,432,805
Dividends and profit distribution payable	-	3,674,513,033	3,674,513,033
Other short-term payables	250,282,912,392	(3,674,513,033)	246,608,399,359

The interim separate financial statements for the six-month period ended 30 June 2026 were approved by the Board of Management of the Company on 10 August 2026.

Nguyen Thi Hong
Preparer

Nguyen Thi Thu Huong
Chief Accountant



Nguyen Hoang Linh
General Director
Legal Representative