

SAIGON PASSENGER
TRANSPORT JOINT STOCK
COMPANY



SaigonBus

No.: 1172/CV-CBTT

*Explanation regarding the Review
Report for the first six months of 2026
of Saigon Passenger Transport Joint
Stock Company.*

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Ho Chi Minh City, August 12, 2026

To:

- **State Securities Commission of Vietnam;**
- **Hanoi Stock Exchange.**

1. Full name of the organization: SAIGON PASSENGER TRANSPORT JOINT STOCK COMPANY
2. Stock code: BSG
3. Head office address: 39 Hai Thuong Lan Ong Street, Cho Lon Ward, Ho Chi Minh City.
4. Telephone: (028) 39.505.505
5. Person authorized to disclose information: **Pham Thi Le Thu**

Explanation:

Pursuant to the financial statements for the first six months of 2026 of Saigon Passenger Transport Joint Stock Company prepared on /08/2026, in which the item “Profit after corporate income tax” in the Statement of Income for the first six months of 2026 fluctuated by 10% or more and changed from profit to loss compared with the report for the same period in 2025.

The Company hereby provides the following explanation:

The item “Profit after corporate income tax” in the Statement of Income for the first six months of 2026 recorded a loss of VND 31,482,546,082, representing a fluctuation of more than 10% and a change from profit to loss compared with the profit of VND 9,949,378,644 reported for the same period in 2025.

The reason is that total revenue for the first six months of 2026 decreased by VND 57,398,524,352, while total expenses decreased by VND 16,026,599,626 compared with the same period in 2026. Therefore, profit after corporate income tax for the first six months of 2026 recorded a loss of VND 31,482,546,082, representing a fluctuation of more than 10% and a change from profit to loss compared with the report for the same period in 2025.

The above is the explanation provided by Saigon Passenger Transport Joint Stock Company regarding the financial statements for the first six months of 2026.

Respectfully submitted./.

GENERAL DIRECTOR
(Signed)

Recipients:

- *As above;*
- *Board of Directors, Board of Supervisors;*
- *Posted on the website;*
- *Filed: Administration (01 copy).VA.2.*

Vu Duy Anh