

**MECHANICAL ENGINEERING
SERVICE JOINT STOCK COMPANY**

No. 77/TB-CDCT

*Re: Explanation on the auditor's qualified
opinion in the 2026 interim financial
statements*

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Hanoi, August 11, 2026

INFORMATION DISCLOSURE

To: - State Securities Commission;
 - Hanoi Stock Exchange.

I/ INTRODUCTION OF ORGANIZATION:

1. Name of organization: **Mechanical Engineering Service Joint Stock Company**
2. Address: 8th Floor, Tower A, Sky Tower Building, 88 Lang Ha, Lang Ward, Hanoi
3. Stock code: **MES**
4. Phone number: 04 39331768/39332225 - Fax: 04 39332225

2. CONTENTS OF INFORMATION DISCLOSURE:

On August 11, 2026, we disclosed information on financial statements for 6 first months of 2026 audited by MOORE AISC Auditing and Informatics Services Company Limited. In the audited financial statements, the auditors gave qualified opinion on business performance. Mechanical Engineering Service Joint Stock Company would like to provide an explanation as follows:

- These are debts accrued for a long time and some debtors have now been operating in the registered addresses; therefore, the company has not sent a debt reconciliation statement.
- As to receivables related to Ta Thanh Oai Project – Indochina Resources Development Joint Stock Company and costs related to project implementation, the People's Committee of Dai Thanh Commune issued Notice No. 387/TB-UBND on land acquisition of this project for Hanoi International Sports Urban Area project (Component A) on May 30, 2026. Currently, the company is working with the competent authorities to determine a solution for handling these receivables.
- As to depreciation costs of the vacant space that are currently on hold, the Company has currently reviewed the procedures related to the office building exchange according to Notice No. 610/TB-VP dated December 28, 2023 of the Office of Hanoi City People's Committee. On the other hand, because the building management fees and depreciation costs of the office floor on the 8th floor, Tower A, Sky Tower Building, 88 Lang Ha were too high and the revenue from office rental was insufficient to cover these costs, the Company suspended depreciation of the unused vacant area that has no tenants (the Company still has to pay the building management fees for this area).
- As to other fixed assets such as perennial trees, the Company has not yet depreciated them because these trees were planted in 2004 and no longer much valuable.



Mechanical Engineering Service Joint Stock Company commits that the above disclosed information is true and the Company assumes full responsibility for its content.
Yours faithfully./.

Recipients:

- As above;
- Board of Management; Board of Supervisors;
- Published on Website; CIMS;
- Filing: TCHC, TCKT.

**CHAIRMAN OF
THE BOARD OF MANAGEMENT**



Cao Tien Dung

