

**HO CHI MINH CITY PUBLIC LIGHTING
JOINT STOCK COMPANY**

No.: 912 /CTCSCC

*Re: Explanation of the Audit Firm's
Qualified Conclusion on the Interim
Financial Statements 2026.*

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

Ho Chi Minh City, August 14th 2026

**To: - The State Securities Commission
 - The Hanoi Stock Exchange**

- Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, providing guidance on information disclosure in the securities market.

- Based on the Interim Financial Statements for the period from 1 January 2026 to 30 June 2026 were reviewed by the AASC Auditing Firm Company Limited.

At the report dated August 14, 2026, AASC Auditing Firm Company Limited were to express a Qualified Conclusion and Emphasis of matter:

1. Qualified Conclusion: “In Audit Report No. 310326.001/BCTC.KT1 dated 31 March 2026 on the Financial Statements for the fiscal year ended as at 31 December 2025 of Ho Chi Minh City Public Lighting Joint Stock Company, the auditor expressed a qualified opinion on uncollection of debt confirmations and recovery capacity for trade receivables with the amount of 2.28 billion dongs. As at 30 June 2026, we have performed all necessary audit procedures; however, we have not yet obtained sufficient appropriate audit evidence in respect of these Company's receivables. Accordingly, we are unable to determine the potential impact of this matter on the accompanying interim financial statements of the Company.”

HCMC Public Lighting Joint Stock Company hereby offers the following explanation concerning the matter:

Carried out in accordance with regulations on an annual basis, HCMC Public Lighting Joint Stock Company its Accounts Reconciliation Statement to every customer; however, these were not confirmed. The Company continues to follow up on this matter with the customers.

2. Imphasis of Matter

- “As the Company presented at Note No. 7 - Note to the accompanying Interim Financial Statements, the Company has been recording a decrease in the finalization value of the works, including reductions in revenue and related costs under "Other short-term receivables" item with amount of VND 47.198 billion and waiting for guidance from the competent authority.

- As the Company presented at Note No. 29 - Note to the accompanying Interim Financial Statements, at the reporting date, the Equitization Settlement Report of the Company has not been approved by competent state agencies. Accordingly, the Company's Financial Statements could be changed when the Equitization Settlement Report is approved.”



HCMC Public Lighting Joint Stock Company hereby explains the matter as follows:

Up to June 30, 2026, the Company has received several notices of approval for the final settlement of contracts, according to which the approved final settlement results include adjustments that increase and decrease revenue. The Company continues to provisionally record these adjustments under "Other short-term receivables," increasing from VND 9.345 billion to VND 47.198 billion, while awaiting guidance from the competent state agencies

The Board of General Directors of the Company affirms that the contents of this explanation are truthful and assumes full responsibility for the disclosed information.

We respectfully request the State Securities Commission and the Hanoi Stock Exchange to review and approve.

Sincerely./.

Recipients:

- As above;
- Archives.

GENERAL DIRECTOR



A red circular stamp from the HCMC Public Lighting Joint Stock Company. The text inside the stamp reads: "CÔNG TY CỔ PHẦN CHIẾU SÁNG CÔNG CỘNG THÀNH PHỐ HỒ CHÍ MINH". The outer ring of the stamp contains the text "M.S.D.N. 6300423470-C.T.C.P." and "HÀNG LẠI PHỐ HỒ CHÍ MINH". A blue ink signature is written over the stamp.

Huynh Tri Dung

