

**GIA LAI WATER SUPPLY SEWERAGE
JOINT STOCK COMPANY**
No.: 15/2026/CBTT/GLW-GTr

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Gia Lai, 14 August 2026

Re: Explanation of changes in profit in the
2026 interim financial statements

To:

- **The State Securities Commission of Vietnam**
- **Hanoi Stock Exchange (HNX)**

Reporting Entity: Gia Lai Water Supply Sewerage Joint Stock Company

Headquarters: 388 Ly Thai To, Dien Hong Ward, Gia Lai Province

Telephone: (0269) 3824 094 | **Fax:** (0269) 3714 288

Stock Code: GLW

Gia Lai Water Supply Sewerage Joint Stock Company hereby explains the change in profit after corporate income tax in its reviewed interim financial statements for the six months ended 30 June 2026, which decreased by 10.59% year on year, as follows:

Business Performance Summary

No.	INDICATORS	Six months 2026	Six months 2025	Change (%)
1	Net revenue from sales and service provision	40,348,228,195	37,930,851,651	6.37%
2	Cost of sales	27,042,861,892	24,507,870,698	10.34%
3	Selling and general and administrative expenses	5,552,708,402	5,560,661,407	(0.14%)
4	Financial income	383,358,307	778,960,586	(50.79%)
5	Other income	1,188,582,413	1,463,022,211	(18.76%)
6	Total accounting profit before tax	9,093,988,922	10,104,299,265	(10.00%)
7	Profit after corporate income tax	7,199,235,246	8,052,370,305	(10.59%)

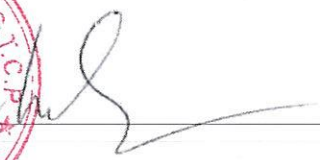
Reason for the change: Profit after corporate income tax decreased by 10.59% compared to the same period last year due to:

- Financial income decreased as the Company prioritized its capital resources for investment and expansion of the water supply network.
- Income from compensation for the relocation of water supply systems arising from urban renovation projects within the Company's water supply area decreased compared to the same period last year.

Recipients:

- As above;
- Archives; Secretary of the Board of Directors.

GENERAL DIRECTOR


NGUYEN THI HONG HANH