

No. 14/2026/CBTT/GLW

Gia Lai, August 14, 2026

PERIODIC INFORMATION DISCLOSURE

To: - The State Securities Commission (SSC)
The Hanoi Stock Exchange (HNX)

Pursuant to Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated 16 November 2020 of the Ministry of Finance guiding information disclosure on the securities market, Gia Lai Water Supply Sewerage Joint Stock Company hereby discloses its audited semi-annual financial statements for 2026 to the State Securities Commission of Vietnam and the Hanoi Stock Exchange as follows:

1. Organization name:

- **Stock code:** GLW
- **Address:** 388 Ly Thai To Street, Dien Hong Ward, Gia Lai Province, Vietnam
- **Tel:** (84.269) 3824094 **Fax:** (84.269) 3714288
- **Email:** thanhglw@gmail.com **Website:** capthoatnuocgialai.com

2. Contents of information disclosure:

- Audited Semi-annual Financial Statements for 2026
- Separate Financial Statements (the listed organization has no subsidiaries and the superior accounting entity has affiliated units); ☒
- Consolidated Financial Statements (the listed organization has subsidiaries); ☐
- Combined Financial Statements (the listed organization has affiliated accounting units with separate accounting apparatus). ☐
- Cases requiring an explanation of causes:
 - + The auditing firm issues an opinion other than an unmodified opinion on the Financial Statements (for the Financial Statements of the reporting period):
Yes ☐ No ☐
Explanation document where “Yes” is selected:
Yes ☐ No ☐
 - + Profit after tax for the reporting period changes by 5% or more before and after the audit, or changes from loss to profit or vice versa (for the Financial Statements of the reporting period):
Yes ☐ No ☐
Explanation document where “Yes” is selected:
Yes ☐ No ☐



+ Profit after corporate income tax in the Statement of Income for the reporting period changes by 10% or more compared to the same period of the previous year:

Yes ☒

No ☐

Explanation document where "Yes" is selected:

Yes ☒

No ☐

+ Profit after tax for the reporting period is a loss, changing from profit in the same period of the previous year to loss in the current period or vice versa:

Yes ☐

No ☐

Explanation document where "Yes" is selected:

Yes ☐

No ☐

This information was disclosed on the Company's website on August 14, 2026 at:
<https://capthoatnuocgialai.com/shareholder-relations/reports>

Attachments:

- Audited Semi-annual Financial Statements for 2026.
- Explanation document.

Organization Representative

Legal Representative/Authorized Person for Information Disclosure

(Signature, full name, title and seal)



TỔNG GIÁM ĐỐC

Nguyễn Thị Hồng Hạnh



Interim financial statements and Report on Review of interim financial information

Gia Lai Water Supply Sewerage Joint Stock Company
For the six-month period ended 30 June 2026



Contents

	Page
Report of Board of Directors	1 - 2
Report on Review of interim financial information	3 - 4
Interim statement of financial position	5 - 6
Interim statement of income	7
Interim statement of cash flows	8
Notes to the interim financial statements	9 - 26

Report of Board of Directors

The Board of Directors submit its report together with the reviewed financial statements of Gia Lai Water Supply Sewerage Joint Stock Company ("the Company") as at 30 June 2026 and for the six-month period then ended ("period").

Results of operations

The results of the Company's operations for the six-month period ended 30 June 2026 are presented in the interim statement of income.

Auditors

The Company's interim financial statements for the six-month period ended 30 June 2026 have been reviewed by Grant Thornton (Vietnam) Limited.

Boards of Management, Directors and Supervisors

The members of the Board of Management, Board of Directors during the period and up to the date of this report were:

Board of Management

Name	Position	Appointed date
Mr. Ha Phuoc Tuan	Chairman	24 April 2025
Ms. Nguyen Thi Hong Hanh	Member	8 January 2024
Mr. Le Van Luyen	Member	8 January 2024
Mr. Trinh Ba Duy	Member	24 April 2025
Mr. Ho Anh Hong	Member	24 April 2025

Board of Directors

Name	Position	Appointed date
Ms. Nguyen Thi Hong Hanh	General Director	9 January 2024
Mr. Nguyen Dinh Vinh	Deputy General Director	27 November 2023
Mr. Pham Xuan Hao	Deputy General Director	27 November 2023
Mr. Trinh Ba Duy	Deputy General Director	1 November 2024

Board of Supervisors

Name	Position	Appointed date
Ms. Ho Thi Xuan	Head	8 January 2024
Mr. Le Huy Hoang	Member	15 April 2022
Ms. Nguyen Thi Quynh	Member	15 April 2022

The Board of Directors' responsibility in respect of the interim financial statements

The Board of Directors is responsible for ensuring the interim financial statements are properly drawn up to give a true and fair view of the financial position of the Company as at 30 June 2026 and of the results of its operations and its cash flows for the six-month period then ended. In preparing the interim financial statements, the Board of Directors are required to:

- adopt appropriate accounting policies which are supported by reasonable and prudent judgements and estimates and then apply them consistently;
- comply with the disclosure requirements of Vietnamese Accounting Standards and System for Enterprises and relevant statutory requirements on preparation and presentation of the interim financial statements;
- maintain adequate accounting records and an effective system of internal control;
- prepare the financial statements on a going-concern basis unless it is inappropriate to assume that the Company will continue its operations in the foreseeable future; and
- control and direct effectively the Company in all material decisions affecting its operations and performance and ascertain that such decisions and/or instructions have been properly reflected in the interim financial statements.

The Board of Directors is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of Directors confirms that the Company has complied with the above requirements in preparing the interim financial statements.

Statement by the Board of Directors

In the opinion of the Board of Directors, the accompanying interim Statement of Financial Position, interim Statement of Income and interim Statement of Cash Flows, together with the notes thereto, have been properly drawn up and give a true and fair view of the financial position of the Company as at 30 June 2026 and the results of its operations and cash flows for the six-month period then ended, in accordance with Vietnamese Accounting Standards and System for Enterprises and relevant statutory requirements on preparation and presentation of the interim financial statements.

On behalf of The Board of Directors, 



Nguyễn Thị Hồng Hanh
General Director

Gia Lai, Vietnam
14 August 2026

Report on Review of interim financial information

of Gia Lai Water Supply Sewerage Joint Stock Company
for the six-month period ended 30 June 2026

Grant Thornton (Vietnam) Limited
18th Floor
Hoa Binh International Office Building
106 Hoang Quoc Viet Street
Nghia Do Ward, Hanoi
Vietnam
T +84 24 3850 1686
F +84 24 3850 1688

No. 26-11-015-1

To The Board of Management, Shareholders
of Gia Lai Water Supply Sewerage Joint Stock Company

We have reviewed the accompanying interim financial statements of Gia Lai Water Supply Sewerage Joint Stock Company ("the Company"), prepared on 14 August 2026, which comprise the interim Statement of Financial Position as at 30 June 2026 and the interim Statement of Income, interim Statement of Cash Flows for the six-month period then ended, and a summary of significant accounting policies and other explanatory information, as set out on pages from 5 to 26.

Board of Directors' Responsibility for the interim financial statements

Board of Directors is responsible for the preparation and fair presentation of these interim financial statements in accordance with Vietnamese Accounting Standards and System for Enterprises and the relevant statutory requirements on preparation and presentation of the interim financial statements, and for such internal control as management determines is necessary to enable the preparation of interim financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to give conclusion on these interim financial statements based on our review results. We conducted our review in accordance with Vietnamese Standard on Review Engagements 2410 - Review of Interim Financial Information performed by the Independent Auditors of the Entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Auditors' conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements do not give a true and fair view, in all material respects, of the financial position of Gia Lai Water Supply Sewerage Joint Stock Company as at 30 June 2026, and of its financial performance and its cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards and System for Enterprises and the relevant statutory requirements on preparation and presentation of the interim financial statements.



GRANT THORNTON (VIETNAM) LIMITED

Nguyễn Tuan Nam

Auditor's Practicing Certificate No. 0808-2023-068-1

Deputy General Director

Hanoi, Vietnam

14 August 2026

Interim statement of financial position

as at 30 June 2026

	Notes	Code	30 June 2026 VND	31 December 2025 VND (Reclassified)
ASSETS				
Current assets		100	29,145,591,401	27,513,102,880
Cash and cash equivalents	5	110	17,642,710,524	20,164,338,601
Cash		111	4,118,169,428	2,163,867,366
Cash equivalents		112	13,524,541,096	18,000,471,235
Short-term investments	6	120	525,625,553	513,069,862
Short-term investments held to maturity		123	525,625,553	513,069,862
Short-term receivables		130	6,087,773,794	1,610,360,379
Short-term trade accounts receivable	7	131	796,434,630	680,799,179
Short-term prepayments to suppliers	8	132	5,055,686,105	57,672,000
Other short-term receivables	9	135	499,348,500	1,143,151,000
Provision for doubtful short-term debts		136	(263,695,441)	(271,261,800)
Inventories		140	4,283,684,188	3,915,214,383
Inventories	10	141	4,283,684,188	3,915,214,383
Other current assets		160	605,797,342	1,310,119,655
Short-term prepaid expenses	12	161	133,797,458	21,562,497
Deductible value added tax		162	368,479,778	1,197,166,126
Taxes and amounts receivable from the State Budget	17	163	103,520,106	91,391,032
Non-current assets		200	182,959,738,611	185,673,542,349
Long-term receivables		210	22,000,000	22,000,000
Other long-term receivables		215	22,000,000	22,000,000
Fixed assets		220	174,518,397,516	177,730,754,217
Tangible fixed assets	13	221	174,274,138,293	177,380,716,614
- Historical costs		222	494,440,313,867	490,543,029,251
- Accumulated depreciation		223	(320,166,175,574)	(313,162,312,637)
Intangible fixed assets	14	227	244,259,223	350,037,603
- Historical costs		228	1,692,454,091	1,692,454,091
- Accumulated amortisation		229	(1,448,194,868)	(1,342,416,488)
Long-term assets in progress		250	2,369,328,476	2,210,863,602
Construction in progress	15	252	2,369,328,476	2,210,863,602
Other non-current assets		270	6,050,012,619	5,709,924,530
Long-term prepaid expenses	12	271	3,310,791,982	2,950,935,251
Long-term substituted equipment, supplies and spare parts	11	273	2,739,220,637	2,758,989,279
Total assets		280	212,105,330,012	213,186,645,229

Interim statement of financial position

(continued)

as at 30 June 2026

	Notes	Code	30 June 2026 VND	31 December 2025 VND (Reclassified)
RESOURCES				
Liabilities		300	15,098,779,598	12,375,342,667
Current liabilities		310	15,098,779,598	12,375,342,667
Short-term trade accounts payable	16	311	6,767,621,646	3,512,835,746
Short-term advances from customers		312	2,652,000	8,949,000
Dividends or profit distributions payable		313	6,783,000	5,168,000
Short-term taxes and amounts payable to State budget	17	314	2,517,984,237	3,587,003,915
Payables to employees	18	315	873,374,306	3,315,991,899
Short-term accrued expenses payable	19	316	1,643,397,432	538,450,540
Other short-term payables		320	98,472,082	30,950,314
Bonus and welfare fund	20	323	3,188,494,895	1,375,993,253
Owners' equity				
Share capital	22	411	180,000,000,000	180,000,000,000
- Ordinary shares with voting rights		411a	180,000,000,000	180,000,000,000
Share premium		412	3,940,051,378	3,940,051,378
Investment and development fund		418	5,867,263,790	3,116,266,942
Retained earnings		420	7,199,235,246	13,754,984,242
- Undistributed profits at the end of the previous year		420a	-	-
- Profit after tax of the current period/year		420b	7,199,235,246	13,754,984,242
Total resources		440	212,105,330,012	213,186,645,229

Gia Lai, Vietnam

14 August 2026

Nguyễn Thị Hồng Hanh
General Director

Trương Thị Thanh
Preparer/Chief Accountant

Interim statement of income

for the six-month period ended 30 June 2026

	Notes	Code	Six-month period ended 30 June 2026 VND	Six-month period ended 30 June 2025 VND
Gross sales	24	01	40,348,228,195	37,930,851,651
Less: sale deductions		02	-	-
Net sales		10	40,348,228,195	37,930,851,651
Cost of sales	25, 29	11	(27,042,861,892)	(24,507,870,698)
Gross profit		20	13,305,366,303	13,422,980,953
Income from financial activities	26	22	383,358,307	778,960,586
Selling expenses	27, 29	25	(1,825,572,170)	(2,124,354,272)
General and administrative expenses	28, 29	26	(3,727,136,232)	(3,436,307,135)
Net operating profit		30	8,136,016,208	8,641,280,132
Other income	30	31	1,188,582,413	1,463,022,211
Other expenses		32	(230,609,699)	(3,078)
Profit from other activities		40	957,972,714	1,463,019,133
Accounting profit before tax	31	50	9,093,988,922	10,104,299,265
Current corporate income tax expenses	31	51	(1,894,753,676)	(2,051,928,960)
Net profit after corporate income tax	21	60	7,199,235,246	8,052,370,305
Basic earnings per share	23	70	400	382

Gia Lai, Vietnam
14 August 2026



Nguyễn Thị Hồng Hạnh
General Director

Trương Thị Thanh
Preparer/Chief Accountant

Interim statement of cash flows

(indirect method)

for the six-month period ended 30 June 2026

	Note	Code	Six-month period ended 30 June 2026 VND	Six-month period ended 30 June 2025 VND
Cash flows from operating activities				
Profit before tax		01	9,093,988,922	10,104,299,265
Adjustments for:				
Depreciation and amortisation		02	7,109,641,317	6,158,599,936
Decrease in provision		03	(7,566,359)	(2,515,904)
Gain from financing, investing activities		05	(383,358,307)	(778,960,586)
Operating profit before changes in working capital		08	15,812,705,573	15,481,422,711
Changes in accounts receivable		09	1,292,900,584	938,524,161
Changes in inventory		10	(348,701,163)	(104,963,691)
Changes in accounts payable		11	2,201,073,475	1,103,935,511
Changes in prepaid expenses		12	(472,091,692)	(599,306,217)
Corporate income tax paid		15	(3,099,106,534)	(3,733,293,358)
Other payments for operating activities		17	(191,485,752)	(322,659,547)
Net cash flows generated from operating activities		20	15,195,294,491	12,763,659,570
Cash flows from investing activities				
Acquisitions of fixed assets		21	(9,188,770,323)	(8,601,458,962)
Loans granted and acquisitions of debentures		23	-	(500,000,000)
Proceeds from disposal of debentures		24	-	16,270,000,000
Dividends, interest received		27	470,232,755	935,284,686
Net cash flows (used in)/generated from investing activities		30	(8,718,537,568)	8,103,825,724
Cash flows from financing activities				
Payments of dividends to investors		36	(8,998,385,000)	(8,991,450,000)
Cash flows used in financing activities		40	(8,998,385,000)	(8,991,450,000)
Net (decrease)/increase in cash and cash equivalents		50	(2,521,628,077)	11,876,035,294
Cash and cash equivalents at the beginning of the period	5	60	20,164,338,601	21,563,057,141
Cash and cash equivalents at the end of the period	5	70	17,642,710,524	33,439,092,435



Nguyễn Thị Hồng Hạnh
General Director

Trương Thị Thanh
Preparer/Chief Accountant

Notes to the interim financial statements

for the six-month period ended 30 June 2026

1. Nature of operations

Gia Lai Water Supply and Sewerage Joint Stock Company ("Company") is a company equitized from Gia Lai Water Supply Sole Member Limited Liability Company, established in Vietnam under Enterprise Registration Certificate No. 5900189614 issued by Gia Lai Department of Planning and Investment dated 1 November 2010 and subsequent amendments of Enterprise Registration Certificates with the latest 7th amended Enterprise Registration Certificate dated 9 January 2024 to change the legal representative of the Company.

The Company's charter capital is VND180,000,000,000 divided into 18,000,000 equal shares with a par value of VND10,000/share. Security code: GLW, transacted on Upcom, Hanoi Stock Exchange.

The principal activities of the Company are:

- Water exploitation, treatment and supply;
- Drainage and wastewater treatment;
- Construction and repair of drainage and civil works; and
- Trading in materials and specialized services in water supply and drainage.

The Company's head office is located at 388 Ly Thai To, Dien Hong Ward, Gia Lai Province, Vietnam.

As at 30 June 2026, the Company has 98 employees (31 December 2025: 96 employees).

2. Fiscal year and accounting currency

2.1 Fiscal year

The fiscal year of the Company is from 1 January to 31 December.

The interim financial statements are prepared for the period from 1 January 2026 to 30 June 2026.

2.2 Accounting currency

The financial statements are prepared in Vietnamese Dong ("VND").

3. Basis of preparation of interim financial statements

The interim financial statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for Enterprises, and relevant statutory requirements on preparation and presentation of the interim financial statements. All items of the interim financial statements are prepared and presented under the cost principal.

The interim financial statements are not intended to present the financial position and results of operations and cash flows in accordance with generally accepted accounting principles and practices in countries or jurisdictions other than the SR of Vietnam. Furthermore, their use is not designed for those who are not informed about Vietnam's accounting principles, procedures and practices.

Adoption of new guidances on the Vietnamese Accounting System for Enterprises

On 27 October 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC providing guidance on the Vietnamese Accounting System for Enterprises ("Circular 99"). Circular 99 replaces the previous guidance under Circular No. 200/2014/TT-BTC dated 22 December 2014 ("Circular 200") and other circulars amending and

supplementing Circular 200. Circular 99 is effective from 1 January 2026 and applies to accounting periods beginning on or after that date.

The Company has adopted the relevant requirements of Circular 99 with effect from 1 January 2026 on a prospective basis, unless otherwise stipulated in Circular 99. Significant changes to the Company's accounting policies and the effects on the interim financial statements, if any, are disclosed in the notes to the financial statements, including:

- Cash and cash equivalents (Note 4.2);
- Held-to-maturity investments (Note 4.3); and
- Dividends payable (Note 4.13).

4. Accounting policies

4.1 Estimates

The preparation of financial statements in conformity with Vietnamese Accounting Standards, Vietnamese Accounting System for Enterprises and prevailing accounting regulations in Vietnam requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

4.2 Cash and cash equivalents

Cash and cash equivalents includes cash on hand and cash in banks as well as short-term highly liquid investments and bank deposits with maturity terms of not more than three (3) months and the corresponding accrued interest income.

4.3 Investments

Investments held-to-maturity

Investments held-to-maturity include term deposits where the issuer must repurchase at a certain time in the future and loans held-to-maturity for the purpose of earning interest periodically, corresponding accrued interest income and other investments held-to-maturity. Investments held-to-maturity are initially measured at cost less provision for diminution in value. Provision for diminution in value of investments held-to-maturity is made when there is unlikely to recover those investments. Losses from irrecoverable investments, which have not been made provision, are recorded as expenses in the reporting period and reduction to the carrying amount of the investments.

4.4 Accounts receivable

Trade account receivables and other receivables are measured at their net recoverable amount after provision for doubtful debts. The provision for doubtful debts is made based on the Management's assessment on indication that they might not be recoverable. Doubtful debts are written off when they are irrecoverable.

4.5 Inventories

Inventories are valued at the lower of cost and net realisable value. Cost comprises purchase prices and other direct costs that have been incurred in bringing the inventories to their present location and condition. Cost is determined primarily on the basis of weighted average cost. Net realisable value is the selling price in the ordinary course of business, less the costs of completion, marketing and distribution after making provision for damaged, obsolete, defective and slow-moving items. An inventories provision is made for the estimated loss arising due to the impairment (through diminution, damage, obsolescence, etc.) of raw materials and other inventories owned by the Company, based on appropriate evidence of impairment available at the statement of financial position date.

4.6 Tangible fixed assets

Tangible fixed assets are stated at historical cost less accumulated depreciation. When assets are sold or retired, their cost and accumulated depreciation are eliminated from the accounts and any gain or loss resulting from their disposal is included in the statement of income.

Cost

The initial cost of a tangible fixed asset comprises its purchase price, including import duties and non-refundable purchase taxes and any directly attributable costs of bringing the asset to its working condition and location for its intended use. The initial cost of tangible fixed assets with attached equipment and spare parts for replacement is the total directly attributable costs of bringing the asset to its working condition for its intended use less the value of equipment and spare parts for replacement. Expenditures incurred after the tangible fixed assets have been put into operation, such as repairs and maintenance and overhaul costs, are normally charged to the statement of income in the period the costs are incurred. In situations where it can be clearly demonstrated that the expenditures have resulted in an increase in the future economic benefits expected to be obtained from the use of a tangible fixed asset beyond its originally assessed standard of performance, the expenditures are capitalised as an additional cost of tangible fixed assets. The initial cost of tangible fixed assets transferred from construction in progress includes installation and trial operation costs less the value of products from trial production.

Depreciation

Depreciation is computed on a straight-line basis over the estimated useful lives of tangible fixed assets. The estimated useful lives are as follows:

	Years
Buildings and structures	8 - 30
Machinery and equipment	3 - 20
Transportation and transmission vehicle	4 - 30
Office equipment	5 - 8

The useful life and depreciation method are reviewed periodically to ensure that the method and period of depreciation are consistent with the expected pattern of economic benefits from items of tangible fixed assets.

4.7 Intangible fixed assets

Computer software

The cost of computer software which is not an integral part of the related hardware is amortised on a straight-line basis in eight (8) years.

4.8 Long-term assets in progress

Construction in progress

Construction in progress is the whole value of the fixed assets have been bought, investment of construction in progress includes the cost of buildings, machinery and equipment which are in the process of construction or installation, overhaul of fixed assets in progress, completed fixed assets have not been handover or fixed assets have not been put to use. No depreciation is recorded until the construction and installation is complete and the asset is ready for its intended use at which time the related costs are transferred to tangible fixed assets.

4.9 Prepaid expenses

Tools and supplies

Tools and supplies included assets held for use by the Company in the normal course of business whose costs of individual items are less than VND30 million and therefore not qualified for recognition as fixed assets under Circular 45/2013/TT-BTC dated 25 April 2013 of the Ministry of Finance which provides guidance on management, use and depreciation of fixed assets. Cost of tools and supplies are amortised on a straight-line basis over a period ranging from (1) to (3) years.

Periodic water meter replacement costs

The cost of periodic water meter replacement is represented at costs and recognized in the income statement on a straight-line basis over 3 years.

Asset major repairing costs

Asset major repairing costs are represented at costs and recognized in the income statement on a straight-line basis over 3 years.

4.10 Long-term substituted equipment, supplies and spare parts

Long-term equipment, supplies and spare parts reserved for replacement of broken assets are assets which are not qualified for fixed assets capitalisation and have useful life over 12 months or over a normal business cycle but are not recognised as inventory. Those assets are recorded at cost less provision for impairment.

4.11 Payables and accrued expenses

Payables and accruals are recognised as amounts to be paid in the future for goods and services received, whether or not billed to the Company.

4.12 Provisions for liabilities

Provisions for liabilities are recognised when the Company has a present obligation (legal or constructive) as a result from a past event and it is probable that the Company will be required to settle that obligation. Provisions are measured at the management's reliable estimated of the expenditure required to settle the obligation at the statement of financial position date. If the effect of the time value of money is material, the amount of a provision shall be the present value of the expenditures expected to be required to settle the obligation.

4.13 Dividends or profit distributions payable

Dividends and profit distributions payable comprise dividends and profits payable in cash or non-monetary assets, and the settlement of such amounts in cash to the Company's shareholders and capital-contributing members.

4.14 Employee benefits

The Company participates in the compulsory defined contribution plans as required by the Government of Vietnam pursuant to current Vietnamese regulations on labour, employment and relevant areas, which have been managed by Vietnam Social Insurance through its local agencies. The compulsory defined contribution plans include social insurance, health insurance and unemployment insurance which should be paid to the local social insurance agency by the Company for the Company's obligations, and on behalf of participants for participants' obligations.

Participants, the calculations, declarations and payments for obligations for both the Company and participants are based on the prevailing regulations specified to each period of time. The Company has no further obligation to fund the-post employment benefits of its employees.

The Company does not participate in any defined benefit plans.

4.15 Bonus and welfare fund

Bonus and welfare fund is appropriated from the Company's net profit after tax and subject to shareholders' approval at the Annual General Meeting of shareholders.

4.16 Equity

Share capital

Share capital represents the nominal value of shares that have been issued.

Share premium

Share premium includes any premiums received on issuance of share capital. Any transaction costs associated with the issuance of shares are deducted from the premium, net of any related income tax benefits.

Investment and development fund

Investment and development fund is appropriated from the Company's net profit after tax and subject to expand the production and business scale or for in-depth investment of the enterprise.

Retained earnings

Retained earnings represent the Company's accumulated results of operations (profit, loss) after corporate income tax at the statement of financial position date.

Dividend

Dividend distributions to the owners of the Company are recognised in the Company's financial statements in which the dividends are approved by the Company's shareholders at the Annual General Meeting.

4.17 Revenue

Goods sold

Revenue from the sale of goods is recognised in the statement of income when the significant risks and rewards of ownership have been transferred to the buyer. No revenue is recognised if there are significant uncertainties regarding the ultimate receipt of the proceeds, the reasonable estimation of the associated costs of the sale or the possibility of the return of the goods.

Service rendered

Revenue from services rendered is recognised in the statement of income in proportion to the stage of completion of the transaction at the statement of financial position date. The stage of completion is assessed by reference to surveys of work performed. No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due.

Interest income

Interest income from bank deposits, lendings and investment co-operation contracts is recognised in the statement of income on a time-proportion basis using the effective interest method.

4.18 Sale deductions

Sales deductions include sales returns. Sales deductions incurred in the same period of sales of products, goods and services are recorded as deduction of revenue of the period.

4.19 Current and deferred income tax

Liabilities and/or Current income tax assets comprise those obligations to, or claims from, fiscal authorities relating to the current or prior reporting periods, that are unpaid at the statement of financial position date. They are calculated according to the tax rates and tax laws applicable to the fiscal periods to which they relate based on the taxable profit for the year. All changes to current tax assets or liabilities are recognised as a component of tax expense in the statement of income.

Deferred income tax is calculated using the liability method based on temporary differences. This method compares the carrying amounts of assets and liabilities in the statement of financial position with their respective tax bases. In addition, tax losses available to be carried forward as well as other income tax credits to the Company are assessed for recognition as deferred tax assets.

Deferred tax liabilities are always provided in full. Deferred income tax assets are recognised to the extent that it is probable that future taxable profit will be available against.

Deferred income tax assets and liabilities is determined, without discounting, at the tax rates that are expected to apply to their respective period of realisation, provided they are enacted or substantively enacted at the statement of financial position date. Most of changes in deferred income tax assets or liabilities are recognised as a component of tax expense in the statement of income. Only changes in deferred tax assets or liabilities that relate to a change in value of assets or liabilities that is charged directly to equity are charged or credited directly to equity.

4.20 Related parties

Related parties include shareholders, ultimate parent companies and their subsidiaries and associates.

Parties are considered to be related if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions. Parties are also considered to be related if they are subject to common control or common significant influence.

4.21 Financial instruments

On 6 November 2009, the Ministry of Finance issued Circular 210/2009/TT-BTC providing guidance on the application of International Financial Reporting Standards ("IFRS") on the disclosure of financial instruments ("Circular 210") which is effective for the financial years beginning on or after 1 January 2011.

As Circular 210 only requires disclosure of financial instruments in accordance with IFRS, recognition and measurement of these assets and liabilities on the Company's financial statements are still in accordance with Vietnamese Accounting Standards and System for Enterprises.

Classifications

In accordance with Circular 210/2009/TT-BTC, the Company classifies its financial assets and financial liabilities in the following categories:

For financial assets:

- financial assets at fair value through profit or loss ("FVTPL")
- held-to-maturity ("HTM") investments
- available-for-sale ("AFS") financial assets
- loans and receivables

For financial liabilities:

- financial liabilities at FVTPL
- other financial liabilities at the amortised cost

4.22 Contingencies

Contingent liabilities are not recognised in the financial statements. They are disclosed unless the possibility of an outflow of resources embodying economic benefits is remote.

A contingent asset is not recognised in the financial statements but disclosed when an inflow of economic benefits is probable.

4.23 Subsequent events

Post-period-end events that provide additional information about a company's position at the statement of financial position date (adjusting events) are reflected in the financial statements. Post-period-end events that are not adjusting events are disclosed in the notes when material.

4.24 Classification of assets and liabilities as current or non-current

Assets and liabilities are classified as current or non-current on the statement of financial position based on their remaining term of such assets and liabilities at the statement of financial position date, except the classification is pre-defined and/or specified in Vietnamese Accounting System for Enterprises.

4.25 Off-statement of financial position items

Amounts which are defined as off-statement of financial position items under the Vietnamese Accounting System for Enterprises are disclosed in the relevant notes to these interim financial statements.

5. Cash and cash equivalents

	30 June 2026	31 December 2025
	VND	VND
Cash		
Cash on hand	145,970,685	19,965,782
Cash in banks	3,972,198,743	2,143,901,584
	4,118,169,428	2,163,867,366
Cash equivalents		
Bank deposits with terms of within 3 months (*)	13,500,000,000	17,900,000,000
Accrued interest income of deposits with terms of within 3 months	24,541,096	100,471,235
	13,524,541,096	18,000,471,235
	17,642,710,524	20,164,338,601

(*) Bank deposits at commercial banks with terms of 1 month with interest rates from 4.7% to 4.8% per annum (31 December 2025: from 2.7% to 4.7% per annum).

6. Short-term held-to-maturity investments

	30 June 2026	31 December 2025
	VND	VND
Bank deposits (*)	523,500,000	500,000,000
Accrued interest income of bank deposits	2,125,553	13,069,862
	525,625,553	513,069,862

(*) Bank deposits at commercial banks with terms of 12 months with interest rates of 7.8% per annum (31 December 2025: 4.7% per annum).

7. Short-term trade accounts receivable

	30 June 2026	31 December 2025
	VND	VND
Customers using clean water in Pleiku area	658,951,197	569,852,032
Customers using clean water in Ayunpa area	90,593,583	74,438,897
Others	46,889,850	36,508,250
	796,434,630	680,799,179

8. Short-term prepayments to suppliers

	30 June 2026	31 December 2025
	VND	VND
An Phat Construction and Engineering Joint Stock Company	1,396,429,848	-
ADI Advisory Design Infrastructure Joint Stock Company	3,295,001,489	-
Bao Phuc Business Joint Stock Company	274,989,168	-
Others	89,265,600	57,672,000
	5,055,686,105	57,672,000

9. Other receivables

	30 June 2026	31 December 2025
	VND	VND
Short-term		
Investment Project Management Board of the former Wards of Pleiku City	261,098,500	446,951,000
Advance to employees	222,500,000	681,000,000
Short-term deposits	15,200,000	15,200,000
Others	550,000	-
	499,348,500	1,143,151,000
Long-term		
Long-term deposits	22,000,000	22,000,000
	521,348,500	1,165,151,000

10. Inventories

	30 June 2026	31 December 2025
	Cost Provision	Cost Provision
	VND VND	VND VND
Materials	4,283,684,188 -	3,915,214,383 -
	4,283,684,188 -	3,915,214,383 -

11. Long-term substituted tools, supplies and spare parts

	30 June 2026	31 December 2025
	Cost Provision	Cost Provision
	VND VND	VND VND
Substituted tools, supplies and spare parts	2,739,220,637 -	2,758,989,279 -
	2,739,220,637 -	2,758,989,279 -

12. Prepaid expenses

	30 June 2026	31 December 2025
	VND	VND
Short-term		
Tools and supplies	24,146,313	-
Others	109,651,145	21,562,497
	133,797,458	21,562,497
Long-term		
Periodic water meter replacement expenses	2,363,850,944	2,013,195,338
Asset major repairing costs	137,204,972	115,935,400
Tools and supplies	578,146,620	627,608,348
Others	231,589,446	194,196,165
	3,310,791,982	2,950,935,251
	3,444,589,440	2,972,497,748

13. Tangible fixed assets

	Buildings and structures VND	Machinery and equipment VND	Transportation and transmission vehicle VND	Office equipment VND	Total VND
Historical costs					
1 January 2026	103,689,776,474	112,694,298,271	273,515,107,779	643,846,727	490,543,029,251
New purchase	-	416,481,000	-	-	416,481,000
Transfer from construction in progress (Note 15)	367,138,888	612,372,576	2,501,292,152	-	3,480,803,616
30 June 2026	104,056,915,362	113,723,151,847	276,016,399,931	643,846,727	494,440,313,867
Accumulated depreciation					
1 January 2026	(76,048,997,536)	(78,592,725,512)	(158,018,773,082)	(501,816,507)	(313,162,312,637)
Depreciation charge	(1,483,794,638)	(1,399,602,837)	(4,106,823,208)	(13,642,254)	(7,003,862,937)
30 June 2026	(77,532,792,174)	(79,992,328,349)	(162,125,596,290)	(515,458,761)	(320,166,175,574)
Net book value					
1 January 2026	27,640,778,938	34,101,572,759	115,496,334,697	142,030,220	177,380,716,614
30 June 2026	26,524,123,188	33,730,823,498	113,890,803,641	128,387,966	174,274,138,293

The original costs of fully depreciated tangible fixed assets but still in use as at 30 June 2026 is VND13,439 million (31 December 2025: VND11,389 million).

14. Intangible fixed assets

	Computer software VND
Historical cost	
1 January 2026	1,692,454,091
30 June 2026	1,692,454,091
Accumulated amortization	
1 January 2026	(1,342,416,488)
Amortization charge	(105,778,380)
30 June 2026	(1,448,194,868)
Net book value	
1 January 2026	350,037,603
30 June 2026	244,259,223

15. Construction in progress

	Six-month period ended 30 June 2026 VND	Year ended 31 December 2025 VND
Opening balance	2,210,863,602	427,303,192
Addition in the period/the year	3,641,638,490	34,236,179,158
Transferred to tangible fixed assets (Note 13)	(3,480,803,616)	(32,339,341,916)
Transferred to inventory	(2,370,000)	(6,596,832)
Adjustments	-	(106,680,000)
Closing balance	2,369,328,476	2,210,863,602
In which:		
Water Supply System Expansion	1,925,567,506	1,539,675,000
DMA clock installation	93,205,414	563,340,000
Waterproofing sedimentation and filtration tanks	350,555,556	-
Others	-	107,848,602
	2,369,328,476	2,210,863,602

16. Short-term trade accounts payable

	30 June 2026 Amount VND	Afford to pay VND	31 December 2025 Amount VND	Afford to pay VND
Third parties				
Enviro Engineering Corporation	763,107,371	763,107,371	763,107,371	763,107,371
Xay Lap An Phat Technological and Commercial Joint Stock Company	595,294,250	595,294,250	658,091,128	658,091,128
Pho Nui Agriculture and Forestry Co., Ltd	-	-	153,439,000	153,439,000
Binh An An Trading Service Manufacturing Limited Company	1,422,955,264	1,422,955,264	-	-
Nguyen Quynh Anh Company Limited	275,505,000	275,505,000	-	-
To Vuong Trading Investment Company Limited	286,140,340	286,140,340	-	-
Others	615,029,047	615,029,047	476,600,479	476,600,479
	3,958,031,272	3,958,031,272	2,051,237,978	2,051,237,978
Related parties (Note 33)	2,809,590,374	2,809,590,374	1,461,597,768	1,461,597,768
	6,767,621,646	6,767,621,646	3,512,835,746	3,512,835,746

17. Taxes and amounts receivable from/payable to the State Budget

	30 June 2026		During the period	31 December 2025
	Amount	Payables/Receivables	Payment/Offset	Amount
	VND	VND	VND	VND
Taxes receivable				
Provisional value added tax	103,520,106	12,129,074	-	91,391,032
	103,520,106	12,129,074	-	91,391,032
Taxes payable				
Value added tax	-	2,252,747,932	(2,252,747,932)	-
Personal income tax	24,381,186	40,678,157	(42,951,986)	26,655,015
Corporate income tax	1,810,269,676	1,894,753,676	(3,099,106,534)	3,014,622,534
Natural resource tax	44,025,157	482,366,148	(463,023,513)	24,682,522
Other taxes	639,308,218	3,498,063,951	(3,379,799,577)	521,043,844
	2,517,984,237	8,168,609,864	(9,237,629,542)	3,587,003,915

18. Payable to employees

	30 June 2026	31 December 2025
	VND	VND
Salary	873,374,306	1,080,191,899
Bonus	-	2,235,800,000
	873,374,306	3,315,991,899

19. Short-term accrued expenses payable

	30 June 2026	31 December 2025
	VND	VND
Bonus	929,832,234	-
Electricity expenses	260,900,872	282,471,177
Others	452,664,326	255,979,363
	1,643,397,432	538,450,540

20. Bonus and welfare fund

	Six-month period ended	Six-month period ended
	30 June 2026	30 June 2025
	VND	VND
Opening balances	1,375,993,253	76,649,694
Increase during the period (Note 21)	2,003,987,394	1,964,364,106
Utilisation during the period	(191,485,752)	(322,659,547)
Closing balances	3,188,494,895	1,718,354,253

21. Owners' equity

	Share capital	Share premium	Investment and development funds	Retained earnings	Total
	VND	VND	VND	VND	VND
1 January 2025	180,000,000,000	3,940,051,378	375,175,915	13,705,455,133	198,020,682,426
Profit during the period	-	-	-	8,052,370,305	8,052,370,305
Distributed to Investment and development fund	-	-	2,741,091,027	(2,741,091,027)	-
Distributed to Bonus and welfare fund	-	-	-	(1,964,364,106)	(1,964,364,106)
Dividend distribution	-	-	-	(9,000,000,000)	(9,000,000,000)
30 June 2025	180,000,000,000	3,940,051,378	3,116,266,942	8,052,370,305	195,108,688,625
1 January 2026	180,000,000,000	3,940,051,378	3,116,266,942	13,754,984,242	200,811,302,562
Profit during the period	-	-	-	7,199,235,246	7,199,235,246
Distributed to Investment and development fund (i)	-	-	2,750,996,848	(2,750,996,848)	-
Distributed to Bonus and welfare fund (ii)	-	-	-	(2,003,987,394)	(2,003,987,394)
Dividend distribution (i)	-	-	-	(9,000,000,000)	(9,000,000,000)
30 June 2026	180,000,000,000	3,940,051,378	5,867,263,790	7,199,235,246	197,006,550,414

(i) According to the Resolution of the Annual General Meeting of Shareholders No. 01/2026/NQ-DHDCD dated 22 April 2026, the Company declared dividend of 2025 and distributed profit to the Investment and development fund.

(ii) According to the Resolution of the Annual General Meeting of Shareholders No. 01/2026/NQ-DHDCD dated 22 April 2026, the Company distributed profit to Bonus fund for the executives, and the Bonus and welfare fund with the rates of 2.18% and 12.39% of net profit for the year 2025, respectively, details are as follows:

	Amount
	VND
Bonus fund for the executives	300,000,000
Bonus and welfare fund	1,703,987,394
	2,003,987,394

22. Share capital

Details of share capital as follow:

	30 June 2026			31 December 2025		
	Number of shares	VND	% of ownership	Number of shares	VND	% of ownership
Saigon Water Infrastructure Corporation	9,180,000	91,800,000,000	51.00%	9,180,000	91,800,000,000	51.00%
State Capital Investment Corporation	8,420,900	84,209,000,000	46.78%	8,420,900	84,209,000,000	46.78%
Other shareholders	399,100	3,991,000,000	2.22%	399,100	3,991,000,000	2.22%
	18,000,000	180,000,000,000	100%	18,000,000	180,000,000,000	100%

Capital transactions with owners and distributions of dividends and profit

	Six-month period ended 30 June 2026 VND	Six-month period ended 30 June 2025 VND
Contributed capital		
Opening balance	180,000,000,000	180,000,000,000
Closing balance	180,000,000,000	180,000,000,000
Dividend declared	(9,000,000,000)	(9,000,000,000)

Issued shares:

	30 June 2026 Number of shares	31 December 2025 Number of shares
Number of shares registered	18,000,000	18,000,000
Number of shares issued	18,000,000	18,000,000
Ordinary shares	18,000,000	18,000,000
Number of existing shares in circulation	18,000,000	18,000,000
Ordinary shares	18,000,000	18,000,000

All ordinary shares have a par value of VND10,000. Each share is entitled to one vote at the shareholders meetings of the Company. Shareholders are entitled to receive dividend as declared from time to time. All ordinary shares are ranked equally with regard to the Company's residual assets. In respect of shares bought back by the Company, all rights are suspended until those shares are reissued.

23. Earnings per share

Basic earnings per share

Basic earnings per share is calculated by dividing the net profit attributable to shareholders after deducting the bonus and welfare fund by the weighted average number of ordinary shares outstanding during the period, excluding treasury shares:

	Six-month period ended 30 June 2026 VND	Six-month period ended 30 June 2025 VND
Profit after corporate income tax	7,199,235,246	8,052,370,305
Distributed to bonus and welfare fund (*)	-	(1,173,163,727)
Profit attributable to shareholders after subtracted the bonus and welfare fund	7,199,235,246	6,879,206,578
Weighted average number of issued ordinary shares (share)	18,000,000	18,000,000
Earning per share (VND per 1 share)	400	382

(*) Earnings per share for the six-month period ended 30 June 2025 is recalculated after distributions to the bonus and welfare fund.

24. Revenue

	Six-month period ended 30 June 2026	Six-month period ended 30 June 2025
	VND	VND
Revenue from clean water supply	35,793,789,417	33,612,815,042
Revenue from installation services	4,501,961,042	4,270,899,938
Others	52,477,736	47,136,671
	40,348,228,195	37,930,851,651

25. Cost of sales

	Six-month period ended 30 June 2026	Six-month period ended 30 June 2025
	VND	VND
Cost of clean water supply	24,182,361,936	21,639,750,466
Cost of installation services	2,824,092,635	2,827,754,954
Others	36,407,321	40,365,278
	27,042,861,892	24,507,870,698

26. Income from financial activities

	Six-month period ended 30 June 2026	Six-month period ended 30 June 2025
	VND	VND
Interest income from deposits	383,358,307	778,960,586
	383,358,307	778,960,586

27. Selling expenses

	Six-month period ended 30 June 2026	Six-month period ended 30 June 2025
	VND	VND
Staff costs	1,377,732,899	1,702,712,115
Depreciation expenses	112,504,002	105,778,380
Outside service costs	335,335,269	315,863,777
	1,825,572,170	2,124,354,272

28. General and administrative expenses

	Six-month period ended 30 June 2026	Six-month period ended 30 June 2025
	VND	VND
Staff costs	2,708,349,241	2,484,856,818
Depreciation expenses	128,147,472	187,558,944
Tax and fees	-	12,478,183
Reversal of provision	(7,566,359)	(2,515,904)
Outside service costs	595,817,351	560,408,010
Others	302,388,527	193,521,084
	3,727,136,232	3,436,307,135

29. Production and operation costs by element

	Six-month period ended 30 June 2026	Six-month period ended 30 June 2025
	VND	VND
Material costs	11,669,483,500	10,863,263,056
Staff costs	7,762,985,815	7,459,688,562
Tools and supplies	10,873,695	71,256,336
Depreciation expenses	7,109,641,317	6,158,599,936
Tax fees	447,991,046	354,893,467
Provision expenses	(7,566,359)	(2,515,904)
Outside service costs	5,246,437,428	4,851,350,021
Others	355,723,852	311,996,631
	32,595,570,294	30,068,532,105

30. Other income

	Six-month period ended 30 June 2026	Six-month period ended 30 June 2025
	VND	VND
Income from supports received for relocation of water supply system	857,064,814	1,151,753,704
Environmental protection fees withheld	331,423,977	311,229,769
Others	93,622	38,738
	1,188,582,413	1,463,022,211

31. Corporate income tax

The company is obligated to pay corporate income tax ("CIT") to the Government at the standard CIT rate on taxable income of 20%.

CIT expenses during the period is calculated as follows:

	Six-month period ended 30 June 2026	Six-month period ended 30 June 2025
	VND	VND
Profit before tax	9,093,988,922	10,104,299,265
Adjustments:		
Non-deductible expenses	379,779,465	155,345,530
Estimated taxable income	9,473,768,387	10,259,644,795
Tax rate	20%	20%
Current corporate income tax expenses	1,894,753,676	2,051,928,960

The calculation of corporate income tax is subject to review and approval by the tax authorities.

Deferred corporate income tax

Deferred tax is not recognized in the Statement of financial position as at 30 June 2026 because the Company did not incur any significant temporary differences as at 30 June 2026.

32. Notes on non-cash transactions supplementary to the Statement of Cash Flows

	Six-month period ended 30 June 2026	Six-month period ended 30 June 2025
	VND	VND
Purchase of tangible fixed assets and construction in progress on credit	854,543,801	167,691,700

33. Related party transaction and balances

Details of the key related parties and relationship are given as below:

No	Name of organization/individual	Relationship with the Company
1	DNP Holding Joint Stock Company	Ultimate parent company
2	DNP Water Joint Stock Company	Inter-mediate parent company
3	Saigon Water Infrastructure Corporation	Parent company
4	State Capital Investment Corporation	Key shareholder
5	Saigon - Pleiku Water Supply Corporation	Associate of the Group
6	DNP Hawaco Southern Joint Stock Company	Under common control
7	Dong Nai Plastic Joint Stock Company	Under common control
8	Eco Vietnam Equipment and Technology JSC	Under common control

In addition, the related parties also include members of the Board of Management, Board of Directors and Board of Supervisors of the Company as presented on page 1.

During the period, the following significant transactions with related parties were recognised:

Related party	Nature of transaction	Six-month period ended 30 June 2026 VND	Six-month period ended 30 June 2025 VND
Dong Nai Plastic Joint Stock Company	Purchase of raw materials	221,638,000	349,414,500
Saigon - Pleiku Water Supply Corporation	Purchase of clean water	7,887,536,694	7,034,633,025
DNP Hawaco Southern Joint Stock Company	Purchase raw materials	117,794,000	1,135,928,000
	Purchase of tangible fixed assets	261,565,000	464,769,000
	Purchase of chemicals	-	31,123,000
	Purchase of services	1,705,000	-
Saigon Water Infrastructure Corporation	Dividends payment	4,590,000,000	4,590,000,000
State Capital Investment Corporation	Dividends payment	4,210,450,000	4,210,450,000
Eco Vietnam Equipment and Technology JSC	Construction, supply and installation of equipment	-	3,308,967,593

At 30 June 2026, the following balances were outstanding with related parties:

Related parties	30 June 2026 VND	31 December 2025 VND
Trade accounts payable (Note 16)		
Saigon – Pleiku Water Supply Corporation	2,809,590,374	1,182,007,670
DNP Hawaco Southern Joint Stock Company	-	95,741,860
Dong Nai Plastic Joint Stock Company	-	183,848,238
	2,809,590,374	1,461,597,768

34. Remuneration of Board of Management, Board of Directors and Board of Supervisors

During the period, members of the Board of Management, Board of Directors and Board of Supervisors received total remuneration and income as follows:

	Six-month period ended 30 June 2026 VND	Six-month period ended 30 June 2025 VND
Board of Management		
Mr. Pham Ngoc Tien	-	20,000,000
Mr. Ha Phuoc Tuan	30,000,000	10,000,000
Ms. Nguyen Thi Hong Hanh	18,000,000	18,000,000
Mr. Nguyen Dinh Vinh	-	12,000,000
Mr. Le Van Luyen	18,000,000	18,000,000
Mr. Nguyen Khanh Duy	-	12,000,000
Mr. Ho Anh Hong	18,000,000	6,000,000
Mr. Trinh Ba Duy	18,000,000	6,000,000
	102,000,000	102,000,000
Board of Directors		
Ms. Nguyen Thi Hong Hanh	183,900,000	243,055,347
Mr. Nguyen Dinh Vinh	135,400,000	192,700,000
Mr. Pham Xuan Hao	153,400,000	192,700,000
	472,700,000	628,455,347
Board of Supervisors		
Ms. Ho Thi Xuan	18,000,000	18,000,000
Mr. Le Huy Hoang	12,000,000	12,000,000
Ms. Nguyen Thi Quynh	12,000,000	12,000,000
	42,000,000	42,000,000
	616,700,000	772,455,347

35. Comparative figures

The interim financial statements for the current period have been prepared as at 30 June 2026 and for the six-month period then ended. The corresponding amounts in the Statement of financial position and related notes to the financial statements are brought forward from the financial statements as at 31 December 2025 which were audited.

In addition, the corresponding amounts in the Statements of income, cash flows and related notes to the financial statements are brought forward from the interim financial statements for the six-month period ended 30 June 2025 which were reviewed.

As presented in Note 3, from 1 January 2026, the Company applied the Circular 99. Due to this change, certain corresponding figures in the financial statements as at 31 December 2025, included for comparison purpose, have been reclassified to be complied with Circular 99 on presentation of financial statements, details are as follows :

Statement of Financial Position as at 31 December 2025 (extracted)

	As previously reported	Reclassification	As reclassified
	VND	VND	VND
Cash equivalents	17,900,000,000	100,471,235	18,000,471,235
Long-term investments held to maturity	500,000,000	13,069,862	513,069,862
Other short-term receivables	1,256,692,097	(113,541,097)	1,143,151,000
Dividends or profit distributions payable	-	5,168,000	5,168,000
Other short-term payables	36,118,314	(5,168,000)	30,950,314

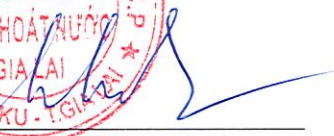
36. Subsequent event

No significant events have occurred since the reporting date which would impact on the financial position of the Company as disclosed in the interim Statement of Financial Position as at 30 June 2026 or on the results of its operation and its cash flows for the six-month period then ended.

37. Authorisation of interim financial statements

The interim financial statements were approved by the Board of Directors and authorised for issue.

Gia Lai, Vietnam
14 August 2026
CỘNG HÒA
CÁP THOÁT NƯỚC
GIA LAI
TP. PLEIKU - T. GIA LAI



Nguyen Thi Hong Hanh
General Director



Truong Thi Thanh
Preparer/Chief Accountant

