



PETROVIETNAM FERTILIZER AND
CHEMICALS CORPORATION
**SOUTH-EAST PETROVIETNAM
FERTILIZER AND CHEMICALS JOINT
STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

No. **26-65**/ĐNB-HĐQT
Re: Disclosure of Reviewed Interim Financial
Statements.

Ho Chi Minh City, August 13rd, 2026.

To:

- The State Securities Commission;
- Hanoi Stock Exchange.

Pursuant to Clauses 3 and 4, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the securities market, South-East PetroVietnam Fertilizer and Chemicals Joint Stock Company (PVFCCo PSE) hereby discloses the Reviewed Interim Financial Statements for the six-month period ended June 30, 2026, as follows:

1. Information Disclosure Organization:

- Name of Organization: South-East PetroVietnam Fertilizer and Chemicals Joint Stock Company
- Stock symbol: PSE
- Head Office: No. 27 Dinh Bo Linh, Binh Thanh Ward, Ho Chi Minh City.
- Telephone: 028.35 111 999 Fax: 028.35 111 666
- Person in charge of information disclosure: Mr. Nguyen Cong Bang – Deputy General Director of the Company.

2. Content of disclosed information.

✓ **Reviewed Interim Financial Statements:**

- ☒ Separate Financial Statements (Listed organizations do not have subsidiaries and superior accounting units have affiliated units);
- ☐ Consolidated Financial Statements (Listed organizations have subsidiaries);
- ☐ Aggregate Financial Statements (Listed organizations have accounting units under their own accounting apparatus);

✓ **Cases requiring explanation of reasons:**

- Did the profit after tax in the Income Statement for the reporting period change by 10% or more compared to the report for the same period of the previous year?

Yes ☒ No ☐



Written explanation for the 10% change in profit compared to the same period of the previous year:

Yes ☒ No ☐

- Did the profit after tax for the reporting period incur a loss, change from a profit in the report for the same period of the previous year to a loss in this period, or vice versa?

Yes ☐ No ☒

Written explanation for the profit after tax incurring a loss during the period, changing from a profit in the report for the same period of the previous year to a loss in this period, or vice versa?

Yes ☐ No ☒

- ✓ Business acquisition or asset sale transactions (transactions that change or whose value reaches a percentage of 35% or more of total Assets during the period from January 2026 until this time if any): The Company did not have such transactions.

We hereby commit that the information disclosed above is true and accurate and we take full legal responsibility for the content of the disclosed information



Recipients:

- As above;
- BOD, Director, BOS (for reporting);
- Website Editorial Board (for posting news);
- Archived Documents, Organization and Administrative, HM.01.

**PERSON IN CHARGE OF
INFORMATION DISCLOSURE
DEPUTY GENERAL DIRECTOR**



Nguyen Cong Bang



**SOUTH-EAST PETROVIETNAM FERTILIZER AND
CHEMICALS JSC**
(Incorporated in the Socialist Republic of Vietnam)

REVIEWED INTERIM FINANCIAL STATEMENTS

For the 6-month period ended 30 June 2026



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STATEMENT OF THE BOARD OF EXECUTIVE OFFICERS

The Board of Executive Officers of South-East PetroVietnam Fertilizer and Chemicals JSC (the "Company") presents this report together with the Company's interim financial statements for the 6-month period ended 30 June 2026.

THE BOARDS OF DIRECTORS, BOARD OF EXECUTIVE OFFICERS, BOARD OF SUPERVISORS AND CHIEF ACCOUNTANT

The members of the Boards of Directors, Board of Executive Officers, Board of Supervisors and Chief Accountant of the Company during the period and to the date of approval of this report are as follows:

Board of Directors

Mr. Nguyen Cao Khai	Chairman (appointed on 18 May 2026)
Mr. Pham Hung	Chairman (resigned on 18 May 2026)
Mr. Trinh Van Chuong	Member
Mr. Nguyen Quang Tuan	Member

Board of Executive Officers

Mr. Trinh Van Chuong	Chief Executive Officer cum Legal representative
Mr. Nguyen Cong Bang	Deputy Chief Executive Officer
Mr. Nguyen Tien Sy	Deputy Chief Executive Officer

Board of Supervisors

Ms. Dao Thi Kim Anh	Head of the Board of Supervisors (appointed on 18 May 2026)
Ms. Pham Hoai Huong	Head of the Board of Supervisors (resigned on 18 May 2026)
Mr. Pham Thanh Long	Member
Ms. Le Quynh Chang	Member

Chief Accountant

Ms. Nguyen Thi Binh Minh	Chief Accountant
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THE BOARD OF EXECUTIVE OFFICERS' STATEMENT OF RESPONSIBILITY

The Board of Executive Officers of the Company is responsible for preparing the interim financial statements, which give a true and fair view of the financial position of the Company as at 30 June 2026, and its financial performance and its cash flows for the 6-month period then ended in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim financial reporting. In preparing these interim financial statements, the Board of Executive Officers is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether the applicable accounting principles have been followed, subject to any material departures disclosed and explained in the interim financial statements;
- prepare the interim financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business; and
- design and implement an effective internal control system for the purpose of properly preparing and presenting the interim financial statements so as to minimize errors and frauds.

STATEMENT OF THE BOARD OF EXECUTIVE OFFICERS (Continued)

The Board of Executive Officers is responsible for ensuring that proper accounting records are kept, which disclose, with reasonable accuracy at any time, the financial position of the Company and that the interim financial statements comply with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim financial reporting. The Board of Executive Officers is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of frauds and other irregularities.

The Board of Executive Officers confirms that the Company has complied with the above requirements in preparing these interim financial statements.

For and on behalf of the Board of Executive Officers,



Trình Văn Chuong
Legal representative

12 August 2026

No.: 0175 /VN1A-HN-BC

REPORT ON REVIEW OF INTERIM FINANCIAL STATEMENTS

To: The shareholders
The Board of Directors and Board of Executive Officers of South-East PetroVietnam Fertilizer and Chemicals JSC

We have reviewed the accompanying interim financial statements of South-East PetroVietnam Fertilizer and Chemicals JSC (the "Company"), approved on 12 August 2026 as set out from page 04 to page 25, which comprise the interim statement of financial position as at 30 June 2026, and the interim income statement and interim cash flows statement for the 6-month period then ended, and a summary of significant accounting policies and other explanatory information.

The Board of Executive Officers' Responsibility for the interim financial statements

The Board of Executive Officers is responsible for the preparation and fair presentation of these interim financial statements in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim financial reporting and for such internal control as the Board of Executive Officers determines is necessary to enable the preparation of interim financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express a conclusion on the accompanying interim financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements (VSRE) 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements do not present fairly, in all material respects, the financial position of the Company as at 30 June 2026, and of its financial performance and its cash flows for the 6-month period then ended in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim financial reporting.



Trần Xuân Anh

Audit Partner

Audit Practising Registration Certificate

No. 0723-2023-001-1

DELOITTE VIETNAM AUDIT COMPANY LIMITED

12 August 2026

Hanoi City, S.R. Vietnam

INTERIM STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

Unit: VND

ASSETS	Codes	Notes	Closing balance	Opening balance
A. CURRENT ASSETS	100		425,023,056,103	277,834,865,683
I. Cash	110	5	31,008,612,612	21,686,186,356
1. Cash	111		31,008,612,612	21,686,186,356
II. Short-term receivables	130		277,707,773,039	223,243,170,241
1. Short-term trade receivables	131	6	231,372,627,111	123,164,786,972
2. Short-term advances to suppliers	132	7	14,724,344,829	100,068,383,269
3. Other short-term receivables	135	8	31,610,801,099	10,000,000
III. Inventories	140	9	113,958,806,541	32,905,022,373
1. Inventories	141		113,958,806,541	34,040,922,373
2. Provision for devaluation of inventories	142		-	(1,135,900,000)
IV. Other short-term assets	160		2,347,863,911	486,713
1. Short-term deferred expenses	161		19,786,721	486,713
2. Value added tax deductibles	162		2,328,077,190	-
B. NON-CURRENT ASSETS	200		19,540,942,101	21,158,751,276
I. Long-term receivables	210		425,200,000	500,200,000
1. Other long-term receivables	215	8	425,200,000	500,200,000
II. Fixed assets	220		17,825,425,697	18,677,799,435
1. Tangible fixed assets	221	10	3,685,164,477	4,324,317,041
- Cost	222		39,603,880,420	39,603,880,420
- Accumulated depreciation	223		(35,918,715,943)	(35,279,563,379)
2. Intangible assets	227	11	14,140,261,220	14,353,482,394
- Cost	228		20,207,827,000	20,207,827,000
- Accumulated amortisation	229		(6,067,565,780)	(5,854,344,606)
III. Other long-term assets	270		1,290,316,404	1,980,751,841
1. Long-term deferred expenses	271		1,290,316,404	1,980,751,841
TOTAL ASSETS (280=100+200)	280		444,563,998,204	298,993,616,959

The accompanying notes are an integral part of these interim financial statements

INTERIM STATEMENT OF FINANCIAL POSITION (Continued)

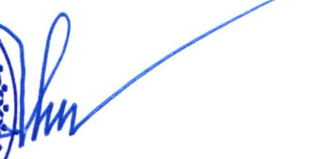
As at 30 June 2026

Unit: VND

RESOURCES	Codes	Notes	Closing balance	Opening balance (Restated)
C. LIABILITIES	300		273,212,408,502	123,975,781,827
I. Current liabilities	310		273,212,408,502	123,975,781,827
1. Short-term trade payables	311	12	166,396,154,259	53,938,227,263
2. Short-term advances from customers	312	13	37,432,559,613	37,720,824,805
3. Dividends and profit payable	313	14	13,862,402,600	10,745,702,600
4. Short-term taxes and amounts payable to the State budget	314	15	1,905,035,375	4,464,072,663
5. Payables to employees	315		11,337,043,882	13,371,464,273
6. Short-term accrued expenses	316		607,973,933	325,081,240
7. Other current payables	320	16	38,391,657,172	626,303,735
8. Bonus and welfare funds	323		3,279,581,668	2,784,105,248
D. EQUITY	400	17	171,351,589,702	175,017,835,132
1. Owners' contributed capital	411		125,000,000,000	125,000,000,000
- Ordinary shares carrying voting rights	411a		125,000,000,000	125,000,000,000
2. Investment and development fund	418		15,787,129,314	15,787,129,314
3. Other reserves	419		5,890,520,000	5,890,520,000
4. Retained earnings	420		24,673,940,388	28,340,185,818
- Retained earnings to the prior year end	420a		15,840,185,818	14,419,684,193
- Retained earnings of the current period	420b		8,833,754,570	13,920,501,625
TOTAL RESOURCES (440=300+400)	440		444,563,998,204	298,993,616,959


 Pham Thi Thu Ha
Preparer


 Nguyen Thi Binh Minh
Chief Accountant


 Phung Van Chuong
Legal representative
Approved on 12 August 2026

INTERIM INCOME STATEMENT

For the 6-month period ended 30 June 2026

Unit: VND

ITEMS	Codes	Notes	Current period	Prior period
1. Gross revenue from goods sold and services rendered	01	20	2,409,614,401,363	2,199,319,532,293
2. Deductions	02	20	37,798,911,253	59,832,945,089
3. Net revenue from goods sold and services rendered (10=01-02)	10	20	2,371,815,490,110	2,139,486,587,204
4. Cost of sales	11	21	2,323,646,195,191	2,090,341,396,932
5. Gross profit from goods sold and services rendered (20=10-11)	20		48,169,294,919	49,145,190,272
6. Financial income	22		28,062,718	34,566,248
7. Financial expenses	23		351,000	-
8. Selling expenses	25	23	21,544,490,157	20,741,995,513
9. General and administration expenses	26	23	12,784,654,048	11,264,313,145
10. Operating profit (30=20+(22-23)-(25+26))	30		13,867,862,432	17,173,447,862
11. Other income	31		27,000,000	3,182,491
12. Other expenses	32		13,055,556	3,042,543
13. Profit from other activities (40=31-32)	40		13,944,444	139,948
14. Accounting profit before tax (50=30+40)	50		13,881,806,876	17,173,587,810
15. Current corporate income tax expense	51	24	2,839,613,664	3,517,886,212
16. Net profit after corporate income tax (60=50-51)	60		11,042,193,212	13,655,701,598
17. Basic earnings per share (*)	70	25	707	705


Pham Thi Thu Ha
Preparer


Nguyen Thi Binh Minh
Chief Accountant




Pham Van Chuong
Legal representative
Approved on 12 August 2026

INTERIM CASH FLOW STATEMENT

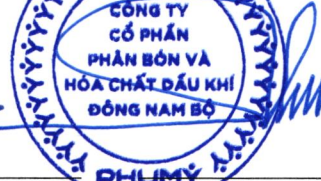
For the 6-month period ended 30 June 2026

Unit: VND

ITEMS	Codes	Current period	Prior period
I. CASH FLOWS FROM OPERATING ACTIVITIES			
1. Profit before tax	01	13,881,806,876	17,173,587,810
2. Adjustments for:			
Depreciation and amortisation of fixed assets	02	852,373,738	683,937,488
Provisions	03	(1,135,900,000)	-
3. Operating profit before movements in working capital	08	13,598,280,614	17,857,525,298
Increase, decrease in receivables	09	(56,717,679,988)	(202,119,497,496)
Increase, decrease in inventories	10	(79,917,884,168)	22,984,112,978
Increase, decrease in payables (excluding accrued loan interest and corporate income tax payable)	11	144,945,499,171	182,267,633,567
Increase, decrease in deferred expenses	12	671,135,429	728,473,861
Corporate income tax paid	15	(2,280,553,535)	(3,252,908,536)
Other cash inflows	16	703,100,000	89,600,000
Other cash outflows	17	(2,296,171,267)	(700,766,667)
Net cash generated by operating activities	20	18,705,726,256	17,854,173,005
II. CASH FLOWS FROM FINANCING ACTIVITIES			
1. Dividends and profit distributions paid	36	(9,383,300,000)	(240,000,000)
Net cash used in financing activities	40	(9,383,300,000)	(240,000,000)
Net increases in cash (50=20+40)	50	9,322,426,256	17,614,173,005
Cash at the beginning of the period	60	21,686,186,356	18,627,788,865
Cash at the end of the period (70=50+60)	70	31,008,612,612	36,241,961,870


Pham Thi Thu Ha
Preparer


Nguyen Thi Binh Minh
Chief Accountant


Trinh Van Chuong
Legal representative
Approved on 12 August 2026



NOTES TO THE INTERIM FINANCIAL STATEMENTS

These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements

1. GENERAL INFORMATION**Structure of ownership**

South-East PetroVietnam Fertilizer and Chemicals JSC (hereinafter referred to as the "Company"), formerly known as South-East PetroVietnam Fertilizer and Chemicals Company Limited, was established under Enterprise Registration Certificate No. 0305918852 issued on 31 December 2010, issued by the Department of Planning and Investment of Ho Chi Minh City (currently known as Department of Finance of Ho Chi Minh City) and amended Enterprise Registration Certificates with the latest of which is the 17th amendment dated 20 February 2025.

The Company officially transformed its operation into joint stock company on 01 February 2011. The Company's shares have been listed on Hanoi City Stock Exchange since 18 March 2015 with the stock symbol as "PSE".

The Parent Company of the Company is PetroVietnam Fertilizer and Chemicals Corporation - JSC ("the Corporation"). The Ultimate Parent Company of the Corporation is Vietnam National Industry - Energy Group.

The Company has its head office at No. 27 Dinh Bo Linh Street, Binh Thanh Ward, Ho Chi Minh City and a system of warehouses in the provinces of the South-East region.

The total number of employees of the Company as at 30 June 2026 is 68 (as at 31 December 2025: 67).

Operating industry and principal activities

The Company's operating industry includes: Wholesale and retail of fertilizers and chemicals used in industry and agriculture (except pesticides); Wholesale of silk, fibers, textile fibers; Wholesale of food, rice, agricultural and forestry raw materials; Retail of food, beverages, cigarettes, and tobacco accounting for a large proportion in general stores; Retail of fabrics, wool, fibers, sewing threads and other textiles in specialized stores; Wholesale of solid, liquid, gaseous fuels and related products (except liquefied petroleum gas LPG); Business of transporting goods by road and inland waterways; Consulting and technical guidance on the use of fertilizers and chemicals; Real estate business; Production of fertilizers and nitrogen compounds; Production of basic chemicals; Production of drilling fluids and petroleum chemicals, substances used for drilling exploration and exploitation of oil and gas, industry, steel rolling; Advertising; Market research and public opinion polling; Exploitation of minerals and fertilizer minerals; Logistics services; Organizing trade introduction and promotion; Growing spices, medicinal plants, perennial aromatic plants; Growing fruit trees, other perennial plants, growing vegetables and beans of all kinds and growing flowers; Retailing by mail order or internet; Other forms of retail not elsewhere classified; Wholesale of agricultural machinery, equipment and spare parts; Packaging services; Cultivation service activities; Post-harvest service activities; Seed treatment for propagation; Other retail in general stores; Other retail in general stores; Mobile retail of food, foodstuffs, beverages, cigarettes, and pipe tobacco or retail of those at markets; Warehousing and storage of goods; Technical testing and analysis; Scientific research and technological development in the field of Natural Sciences; Scientific research and technological development in the field of Agricultural Sciences.

The principal activity of the Company is to trade in fertilizers.

Normal production and business cycle

The Company's normal production and business cycle is carried out for a time period of 12 months or less.

Disclosure of information comparability in the interim financial statements

Comparative figures of the interim statement of financial position and corresponding notes are the figures of the audited financial statements for the year ended 31 December 2025. Comparative figures of the interim income statement, interim cash flow statement and corresponding notes are the figures of the reviewed interim financial statements for the 6-month period ended 30 June 2025.

Certain comparative information has been restated to conform with the current period's presentation requirements under Circular 99, details are as follows:

Items	Codes	Reported amount	Restatement amount	Amount after restatement
		VND	VND	VND
Dividends and profit payable	313	-	9,375,618,076	9,375,618,076
Other current payables	320	49,505,973,867	(9,375,618,076)	40,130,355,791

2. ACCOUNTING CONVENTION AND ACCOUNTING PERIOD

Accounting convention

The accompanying interim financial statements, expressed in Vietnamese Dong (VND), are prepared under the historical cost convention and in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim financial reporting.

The accompanying interim financial statements are not intended to present the financial position, results of operations and cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam.

Accounting period

The Company's accounting financial year begins on 01 January and ends on 31 December. The interim financial statements are prepared for the 6-month period ended 30 June 2026.

3. ADOPTION OF NEW ACCOUNTING GUIDANCE

New guidance on the accounting regime for enterprises

On 27 October 2025, the Minister of Finance issued Circular No. 99/2025/TT-BTC ("Circular 99"), providing guidance on the accounting regime for enterprises. Circular 99 is effective for financial years beginning on or after 01 January 2026. Circular 99 replaces the accounting regime for enterprises previously issued under Circular No. 200/2014/TT-BTC issued on 22 December 2014 by the Ministry of Finance. The Board of Executive Officers has applied Circular 99 in the preparation and presentation of the interim financial statements for the 6-month period ended 30 June 2026.

The Company has adopted the changes in accounting guidance prescribed by Circular 99 for financial period beginning on 01 January 2026 on a prospective basis. Certain comparative information has been reclassified to conform with the presentation requirements of Circular 99, as disclosed in Note 01.

The adoption of these changes has not had any material impact on the disclosures or on amounts reported in these interim financial statements.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies, which have been adopted by the Company in the preparation of these interim financial statements, are as follows:

Estimates

The preparation of interim financial statements in conformity with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim financial reporting requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of the interim financial statements and the reported amounts of revenues and expenses during the reporting period. Although these accounting estimates are based on the management's best knowledge, actual results may differ from those estimates.

Cash

Cash comprises cash on hand, demand deposits that are not restricted in use.

Receivables

Receivables represent the amounts recoverable from customers or other debtors and are stated at book value less provision for doubtful debts.

Provision for doubtful debts is made for receivables that are overdue, or when the debtor is in dissolution, in bankruptcy, or is experiencing similar difficulties and so may be unable to repay the debt.

Inventories

Inventories are stated at the lower of cost and net realisable value. Cost comprises cost of purchases and other directly attributable expenses.

The Company determines the cost of inventories issued on a per-transaction basis for accounting inventory.

Value of inventory sold and closing inventory is calculated using the weighted average method. Net realisable value represents the estimated selling price less all estimated costs to completion and estimated costs necessary to make the sale.

The evaluation of necessary provision for inventory obsolescence follows current prevailing accounting regulations which allow provisions to be made for obsolete, damaged, or sub-standard inventories and for those which have costs higher than net realisable values as at the date of the interim financial statements.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost, accumulated depreciation and net book value.

The costs of purchased tangible fixed assets comprise their purchase prices and any directly attributable costs of bringing the assets to the location and condition necessary for it to be capable of operating in the manner intended by management.

Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives as follows:

	Years
Buildings and structures	06 - 10
Machinery and equipment	06
Motor vehicles	06
Office equipment	03 - 09

Loss or gain resulting from sales and disposals of tangible fixed assets is the difference between the net proceeds from sales or disposals of assets and their carrying amount and is recognised in the interim income statement.

Leasing

Leases where substantially all the rewards and risks of ownership of assets remain with the leasing company are accounted for as operating leases.

The Company as lessee

The Company's operating lease expenses comprise office rental expenses. Rentals payable under operating leases are charged to the interim income statement on a straight-line basis over the term of the relevant lease. Benefits received and receivables as an incentive to enter into an operating lease are also spread on a straight-line basis over the lease term.

Intangible assets and amortisation

The costs of intangible assets comprise all expenditures incurred by the Company to acquire such assets up to the point at which the asset is in a condition capable of operating in the manner intended by management.

Intangible assets included computer software, definite land use rights and indefinite land use rights, in which computer software and finite land use rights are stated at cost less accumulated amortisation.

Definite land use rights are amortized using the straight-line method over the land use term. Indefinite land use rights are not amortized. Computer software is amortized over the estimated useful life of 8 years.

Trade payables

Trade payables represent liabilities arising from the purchase of goods, services or assets from suppliers in the ordinary course of the Company's business. Trade payables are stated at historical cost.

Dividends and profit payable

Dividends and profit payable represent dividends payable to shareholders. Dividends payable are recognised when the Company no longer has the right to avoid the obligation to make such dividends distributions to shareholders in accordance with applicable laws and regulations.

Accrued expenses

Accrued expenses comprise amounts payable for goods and services received by the Company but not yet paid due to the absence of sufficient supporting documentation, and are recognised in the interim income statement in the accounting period.

Equity

Ordinary shares

Ordinary shares with voting rights are recognised at par value. Shares issued to increase charter capital or shareholders' contributed capital are recognised based on the actual proceeds received corresponding to the par value of successfully issued shares.

Profit distribution

The Company's net profit after tax is available for appropriation to shareholders as dividends upon approval by the Company's General Meeting of Shareholders.

Dividends are declared and paid from retained earnings based on the approval of shareholders at the Company's Annual General Meeting of Shareholders.

Bonus and welfare fund

Bonus and welfare fund is deducted from the profit after corporate income tax of the Company to be used for rewarding and encouraging physical benefits, serving the needs of the public, improving and enhancing mental and physical life of employees as approved by the resolution of the Company's Annual General Meeting of Shareholders. The appropriation and use of the bonus and welfare fund must comply with current prevailing accounting and financial regulations.

Investment and development fund

Investment and development fund is deducted from profits after corporate income tax of the Company to be used to invest in expanding the scale of production, business or in-depth investment of the enterprise. The appropriation and use of the investment and development fund are carried out in accordance with the Resolution of the General Meeting of Shareholders and applicable regulations.

Other reserves

Restructuring Fund

The restructuring fund is deducted from profit after corporate income tax of the Company to be used to cover employee benefits and entitlements arising from the Company's corporate restructuring. The appropriation and use of the restructuring fund are carried out in accordance with the Resolution of the General Meeting of Shareholders and applicable regulations.

Revenue and other income recognition

Revenue from the sale of goods is recognised when all five (5) following conditions are satisfied:

- (a) the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- (b) the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- (c) the amount of revenue can be measured reliably;
- (d) it is probable that the economic benefits associated with the transaction will flow to the Company; and
- (e) the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue of a transaction involving the rendering of services is recognised when the outcome of such transactions can be measured reliably. The outcome of a transaction can be measured reliably when all four (4) following conditions are satisfied:

- (a) the amount of revenue can be measured reliably;
- (b) it is probable that the economic benefits associated with the transaction will flow to the Company;
- (c) the percentage of completion of the transaction at the date of interim statement of financial position can be measured reliably; and
- (d) the costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Interest income is accrued on a time basis, by reference to the principal outstanding and at the applicable interest rate.

Other income comprises income from non-recurring activities that are not part of the Company's ordinary revenue-generating activities.

Sales deductions

Sales deductions include trade discount.

Sales deductions incurred in the same year of the related revenue from sales of products, goods and rendering of services are recorded as a deduction from the revenue of that period. In case that sales deductions for sales of products, goods or rendering of services sold in the period incurred after the end of the reporting period but before the issuance of the interim financial statements, the Company recorded as revenue deductions for the period.

Cost of sales and services rendered

Cost of sales and services rendered comprises the cost of products, merchandise sold and services rendered during the period and is recorded in line with the related revenue recognised during the period.

Selling expenses

Selling expenses are expenses incurred that are directly related to the sale of products, merchandise and the rendering of services by the Company and are recognised as expenses in the period on an accrual basis.

General and administrative expenses

General and administrative expenses are expenses incurred in connection with the general administrative activities of the Company, which are not directly attributable to sales or production activities, and are recognised as expenses in the period on an accrual basis.

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable includes current corporate income tax expenses in accordance with the Corporate Income Tax Law and the top-up tax expenses under the global minimum tax regulations. The tax currently payable is based on taxable profit for the period. Taxable profit differs from profit before tax as reported in the interim income statement because it excludes items of income or expense that are taxable or deductible in other periods (including loss carried forward, if any) and it further excludes items that are never taxable or deductible.

Deferred tax is recognised on temporary differences between carrying amounts of assets and liabilities in the interim financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are recognised for all taxable temporary differences. Deferred tax assets are recognised only to the extent that it is probable that the Company will have future taxable profit against which the deductible temporary differences can be utilised.

Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset realised. Deferred tax is charged or credited to the interim income statement, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same tax authority and the Company intends to settle its current tax assets and liabilities on a net basis.

The determination of the tax currently payable is based on the current interpretation of tax regulations. However, these regulations are subject to periodic variation and their ultimate determination depends on the results of the tax authorities' examinations.

Other taxes are paid in accordance with the prevailing tax laws in Vietnam.

5. CASH

	<u>Closing balance</u>	<u>Opening balance</u>
	<u>VND</u>	<u>VND</u>
Cash on hand	180,413,111	31,483,269
Demand deposits	30,828,199,501	21,654,703,087
<i>In which:</i>		
- Joint Stock Commercial Bank for Foreign Trade of Vietnam	21,559,349,781	6,300,856,579
- Vietnam Joint Stock Commercial Bank for Industry and Trade	8,077,519,552	646,317,349
- Others	1,191,330,168	14,707,529,159
	<u>31,008,612,612</u>	<u>21,686,186,356</u>

6. SHORT-TERM TRADE RECEIVABLES

	<u>Closing balance</u>		<u>Opening balance</u>	
	<u>VND</u>	<u>VND</u>	<u>VND</u>	<u>VND</u>
	Carrying amount	Provision amount	Carrying amount	Provision amount
a. Receivables from third parties				
Kim Ngoan Company Limited	52,660,785,000	-	-	-
Minh Khoa Trading Service Company Limited	70,762,155,000	-	23,000,001,317	-
Tuan Vu Fertilizer Commercial Services Company Limited	45,857,000,000	-	21,373,116,724	-
Minh Dung Import and Export Company Limited	17,181,330,000	-	47,913,863,260	-
Others	42,459,903,870	-	26,233,958,287	-
	<u>228,921,173,870</u>	<u>- 118,520,939,588</u>		
b. Receivables from related parties				
(Details stated in Note 26)	2,451,453,241	-	4,643,847,384	-
	<u>231,372,627,111</u>	<u>- 123,164,786,972</u>		

7. SHORT-TERM ADVANCES TO SUPPLIERS

	<u>Closing balance</u>	<u>Opening balance</u>
	<u>VND</u>	<u>VND</u>
a. Advances to third parties		
Others	100,844,829	31,664,031
	<u>100,844,829</u>	<u>31,664,031</u>
b. Advances to related parties		
(Details stated in Note 26)	14,623,500,000	100,036,719,238
	<u>14,724,344,829</u>	<u>100,068,383,269</u>

8. OTHER RECEIVABLES

	Closing balance		Opening balance	
	VND Carrying amount	VND Provision amount	VND Carrying amount	VND Provision amount
a. Short-term				
Trade discount received (*)	31,483,801,099	-	-	-
Deposits and mortgages	10,000,000	-	10,000,000	-
Other receivables	117,000,000	-	-	-
	31,610,801,099	-	10,000,000	-
b. Long-term				
Deposits and mortgages	425,200,000	-	500,200,000	-
	425,200,000	-	500,200,000	-

(*) Represents trade discounts receivable from PetroVietnam Fertilizer and Chemicals Corporation (the Company's parent company) under the parent company's sales policy applicable during the first six months of 2026, which remained outstanding as at 30 June 2026.

9. INVENTORIES

	Closing balance		Opening balance	
	Cost	VND Provision	Cost	VND Provision
Work in progress	12,400,000	-	-	-
Merchandise	113,946,406,541	-	34,040,922,373	(1,135,900,000)
	113,958,806,541	-	34,040,922,373	(1,135,900,000)

During the period, the Company reversed the provision for inventory devaluation amounting to VND 1,135,900,000 (prior period: VND nil) because the inventories provisioned at the beginning of the period have been consumed during the period.

10. INCREASES, DECREASES IN TANGIBLE FIXED ASSETS

	Buildings and structures	Machinery and equipment	Motor vehicles	Office equipment	Total
	VND	VND	VND	VND	VND
COST					
Opening balance	28,473,170,653	861,664,000	7,019,161,017	3,249,884,750	39,603,880,420
Closing balance	28,473,170,653	861,664,000	7,019,161,017	3,249,884,750	39,603,880,420
ACCUMULATED DEPRECIATION					
Opening balance	28,295,393,582	287,074,221	4,117,697,011	2,579,398,565	35,279,563,379
Charge for the period	22,517,602	60,625,579	402,873,255	153,136,128	639,152,564
Closing balance	28,317,911,184	347,699,800	4,520,570,266	2,732,534,693	35,918,715,943
NET BOOK VALUE					
Opening balance	177,777,071	574,589,779	2,901,464,006	670,486,185	4,324,317,041
Closing balance	155,259,469	513,964,200	2,498,590,751	517,350,057	3,685,164,477

Detailed list of tangible fixed assets currently in existence with a value equal to or greater than 10% of the total tangible fixed assets:

Name	Cost VND
Dong Nai Warehouse	12,327,745,727
Dak Nong Warehouse	10,800,000,000
Lam Dong Warehouse	4,050,590,000
Total	27,178,335,727

The cost of the Company's fixed assets includes VND 32,400,881,915 (31 December 2025: VND 32,400,881,915) of assets which have been fully depreciated but are still in use.

11. INCREASES, DECREASES IN INTANGIBLE ASSETS

	Land use rights VND	Computer software VND	Total VND
COST			
Opening balance	20,152,577,000	55,250,000	20,207,827,000
Closing balance	20,152,577,000	55,250,000	20,207,827,000
ACCUMULATED AMORTISATION			
Opening balance	5,799,094,606	55,250,000	5,854,344,606
Charge for the period	213,221,174	-	213,221,174
Closing balance	6,012,315,780	55,250,000	6,067,565,780
NET BOOK VALUE			
Opening balance	14,353,482,394	-	14,353,482,394
Closing balance	14,140,261,220	-	14,140,261,220

Detailed list of intangible assets currently in existence with a value equal to or greater than 10% of the total intangible assets:

Name	Cost VND
Land Use Rights - Plot No. 1087 (9,264 m ²), Dong Nai Warehouse	6,423,040,000
Land Use Rights - Plot No. 216 (5,000 m ²), Dak Nong Warehouse	4,000,000,000
Land Use Rights - Plot No. 375 (1,400 m ²), Lam Dong Warehouse	2,635,658,915
Land Use Rights - Plot No. 1089 (2,516 m ²), Dong Nai Warehouse	2,307,003,667
Total	15,365,702,582

The cost of intangible assets includes VND 55,250,000 (31 December 2025: VND 55,250,000) of assets which have been fully amortised but are still in use.

12. SHORT-TERM TRADE PAYABLES

	Closing balance VND	Opening balance VND
a. Trade payables to third parties		
Other suppliers	4,325,716,259	9,573,947,415
	4,325,716,259	9,573,947,415
b. Trade payables to related parties (Details stated in Note 26)	162,070,438,000	44,364,279,848
	166,396,154,259	53,938,227,263

The Company is able to pay all short-term trade payables at the end of the accounting period.

13. SHORT-TERM ADVANCES FROM CUSTOMERS

	Closing balance VND	Opening balance VND
a. Advances from third parties		
Minh Dung Import and Export Company Limited	11,152,590,000	-
Ngoc Vy Company Limited	10,346,160,000	205,511,850
Minh Khoa Trading Service Company Limited	6,078,458,183	-
Kim Ngoan Company Limited	4,408,800,000	32,430,851,817
Others	2,771,551,430	5,084,461,138
	34,757,559,613	37,720,824,805
b. Advances from related parties (Details stated in Note 26)	2,675,000,000	-
	37,432,559,613	37,720,824,805

14. DIVIDENDS AND PROFIT PAYABLE

	Closing balance	Opening balance (Restated)
	VND	VND
Dividends payable	13,862,402,600	10,745,702,600
	13,862,402,600	10,745,702,600

The entire amount payable in respect of dividends will be settled in cash within six months from the date on which the Resolution is approved by the General Meeting of Shareholders.

As at the end of the accounting period, the Company had dividend payables that were overdue for payment because certain individual shareholders had not registered their payment information. Details are presented below:

	Closing balance
	VND
Dividends for 2024	525,340,000
Dividends for 2023	180,512,000
Dividends up to 2022	656,550,600
	1,362,402,600

15. SHORT-TERM TAXES AND AMOUNTS PAYABLES TO THE STATE BUDGET

	Opening balance	Payable during the period	Paid during the period	Closing balance
	VND	VND	VND	VND
Value added tax	3,111,897,228	409,494,060	3,521,391,288	-
Corporate income tax	1,200,575,246	2,839,613,664	2,280,553,535	1,759,635,375
Personal income tax	151,600,189	1,897,701,326	1,903,901,515	145,400,000
	4,464,072,663	5,146,809,050	7,705,846,338	1,905,035,375

16. OTHER SHORT-TERM PAYABLES

	Closing balance	Opening balance (Restated)
	VND	VND
Trade discount payable (*)	37,798,911,253	-
Short-term deposits received	34,950,000	34,950,000
Others	557,795,919	591,353,735
	38,391,657,172	626,303,735

(*) Represents trade discounts payable to distributors and customers in accordance with the Company's sales policies that remained unpaid as at 30 June 2026.

17. OWNERS' EQUITY

Movement in owners' equity

	Owners' contributed capital VND	Other reserves VND	Investment and Development fund VND	Retained earnings VND	Total VND
For the 6-month period ended 30 June 2025					
Prior period's opening balance	125,000,000,000	-	15,787,129,314	30,524,605,241	171,311,734,555
Profit for the period	-	-	-	13,655,701,598	13,655,701,598
Distributions to bonus and welfare funds	-	-	-	(2,735,206,156)	(2,735,206,156)
Funds appropriation	-	3,604,921,048	-	(3,604,921,048)	-
Prior period's closing balance	125,000,000,000	3,604,921,048	15,787,129,314	37,840,179,635	182,232,229,997
For the 6-month period ended 30 June 2026					
Current period's opening balance	125,000,000,000	5,890,520,000	15,787,129,314	28,340,185,818	175,017,835,132
Profit for the period	-	-	-	11,042,193,212	11,042,193,212
Distributions to bonus and welfare funds (i)	-	-	-	(2,208,438,642)	(2,208,438,642)
Dividends declared (i)	-	-	-	(12,500,000,000)	(12,500,000,000)
Current period's closing balance	125,000,000,000	5,890,520,000	15,787,129,314	24,673,940,388	171,351,589,702

- (i) According to the Annual General Meeting of Shareholders' Resolution No. 26-42/NQ-DHDCD dated 18 May 2026, during the period, the Company made a provisional appropriation to the bonus and welfare fund from the 2026 profit after tax amounting to VND 2,208,438,642, equivalent to 20% of the profit after tax for the six-month period ended 30 June 2026.

The Resolution also approved the appropriation to the 2026 restructuring fund of up to 20% of the Company's undistributed profit after tax for 2026. As at 30 June 2026, the Company had not made any appropriation to the 2026 restructuring fund.

The Resolution further approved the dividend distribution plan from the undistributed profit after tax for 2025 at the rate of 10% per par value of shares, equivalent to VND 12,500,000,000. As at the date of these interim financial statements, the Company had neither announced the record date nor executed the dividend payment.

Shares	Closing balance	Opening balance
Number of shares issued to the public	12,500,000	12,500,000
<i>Ordinary shares</i>	<i>12,500,000</i>	<i>12,500,000</i>
Number of outstanding shares in circulation	12,500,000	12,500,000
<i>Ordinary shares</i>	<i>12,500,000</i>	<i>12,500,000</i>

The Company has one class of ordinary share which carries no right to fixed income and par value is 10,000 per share. The shareholders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at the Company's shareholders meetings. All shares rank equally with regard to the Company's residual assets.

Charter capital

According to amended Enterprise Registration Certificate, the Company's charter capital is VND 125,000,000,000. The charter capital was fully contributed by the shareholders as at 30 June 2026 as follows:

	Contributed capital			
	Closing balance		Opening balance	
	VND	%	VND	%
PetroVietnam Fertilizer and Chemicals Corporation	93,750,000,000	75%	93,750,000,000	75%
Other shareholders	31,250,000,000	25%	31,250,000,000	25%
	125,000,000,000	100%	125,000,000,000	100%

18. OFF INTERIM STATEMENT OF FINANCIAL POSITION ITEMS

Operating lease assets and lease commitment

On 01 July 2025, the Company signed an office lease agreement for the Phu My Office Building at a rental price of VND 133,400,000 per month (excluding value-added tax). This lease agreement has a term of two years, from 01 July 2025 to 30 June 2027.

	Closing balance	Opening balance
	VND	VND
Minimum lease payment in the future under non-cancellable operating lease under the following terms:		
Within one year	1,600,800,000	1,600,800,000
In the second to fifth year inclusive	-	800,400,000
	1,600,800,000	2,401,200,000

Assets held under trust

As at 30 June 2026, the Company held various types of fertilizers in custody on behalf of partners with a quantity of 14,247.25 tons (as at 31 December 2025: 25,365.05 tons), details as below.

Merchandise	Closing balance	Opening balance
	Tons	Tons
Kali	7,837.75	4,977.50
Ure	4,640.60	18,342.90
NPK	1,105.40	1,607.50
DAP	266.50	34.00
Kebo	200.00	54.50
Organic	129.00	-
JumboTCP	68.00	-
Nitrogen fertilizer	-	348.65
	14,247.25	25,365.05

19. BUSINESS AND GEOGRAPHICAL SEGMENTS

The Company's principal activity is to trade of fertilizers used in agriculture. During the period, the Company had no other significant production and business activities, accordingly, the information as presented in the interim statement of financial position as at 30 June 2026 and the revenue, expenses as presented in the interim income statement for the 6-month period ended 30 June 2026 relate only to the trade of fertilizers. Revenue and cost of sales by each product line and business are presented in Note 20 and Note 21.

During the period, the Company's fertilizer products were mainly consumed in the South-East provinces. The Company did not have any business activities outside of Vietnam; therefore, the Company did not prepare a segment report by geographical area.

20. REVENUE

	Current period	Prior period
	VND	VND
Sales of goods and services		
In which:		
- Sales of fertilizers	2,406,654,947,590	2,186,385,614,099
- Sales of services	2,959,453,773	12,933,918,194
	2,409,614,401,363	2,199,319,532,293
Deductions		
Trade discount	37,798,911,253	59,832,945,089
	2,371,815,490,110	2,139,486,587,204
<i>In which:</i>		
Sales of goods and services from related parties (Details stated in Note 26)	2,959,453,773	11,700,402,006

21. COST OF SALES

	Current period	Prior period
	VND	VND
Cost of fertilizers sold	2,320,897,681,170	2,076,865,243,684
Cost of services rendered	2,748,514,021	13,476,153,248
	2,323,646,195,191	2,090,341,396,932

22. PRODUCTION COST BY NATURE

	Current period	Prior period (Restated)
	VND	VND
Raw materials and consumables	854,818,876	1,372,773,707
Purchased merchandise	2,321,145,098,642	2,076,859,433,684
Labour	20,757,094,608	19,126,456,611
Depreciation and amortisation	852,373,738	683,937,488
Reversal of provision for inventory devaluation	(1,135,900,000)	-
Out-sourced services	12,699,957,399	21,138,178,498
Other monetary expenses	2,801,896,133	3,166,925,602
	2,357,975,339,396	2,122,347,705,590

23. SELLING EXPENSES AND GENERAL AND ADMINISTRATION EXPENSES

	Current period	Prior period
	VND	VND
Selling expenses		
Sales staff costs	13,492,329,707	12,619,162,189
Materials, tools and supplies cost	626,777,224	1,148,288,055
Depreciation and amortisation	376,471,434	332,066,653
Out-sourced services	5,452,480,635	4,562,933,212
Others	1,596,431,157	2,079,545,404
	21,544,490,157	20,741,995,513
General and administration expenses		
Administrative staff	6,624,838,172	5,225,086,415
Depreciation and amortization	475,902,304	351,870,835
Out-sourced services	4,250,406,944	4,375,490,045
Others	1,433,506,628	1,311,865,850
	12,784,654,048	11,264,313,145

24. CORPORATE INCOME TAX EXPENSE

	Current period	Prior period
	VND	VND
Current corporate income tax expense		
Corporate income tax expense based on taxable profit in the current period	2,839,613,664	3,497,557,026
Adjustments for corporate income tax expense in previous periods to the current period	-	20,329,186
Total current corporate income tax expense	2,839,613,664	3,517,886,212

The current corporate income tax expense based on taxable profit in the period was computed as follows:

	Current period	Prior period
	VND	VND
Profit before tax	13,881,806,876	17,173,587,810
Adjustments for taxable profit		
Add back: non-deductible expenses	316,261,446	314,197,322
Taxable profit	14,198,068,322	17,487,785,132
Tax rate	20%	20%
Corporate income tax expense based on taxable profit in the current period	2,839,613,664	3,497,557,026

The Company is obliged to pay corporate income tax at the rate of 20% on taxable profit.

The Company does not recognize deferred tax liabilities or assets because there are no significant temporary differences between the carrying amounts of assets or liabilities in the interim financial statements and their tax bases.

25. BASIC EARNINGS PER SHARE

The calculation of the basic earnings per share attributable to the ordinary shareholders of the Company is based on the data below:

	Current period	Prior period (Restated)
Accounting profit after corporate income tax (VND)	11,042,193,212	13,655,701,598
Appropriation to Bonus and welfare fund (VND) (*)	(2,208,438,642)	(3,393,492,826)
Provision for Restructuring fund (VND) (*)	-	(1,447,312,603)
Profit or loss attributable to ordinary shareholders (VND)	8,833,754,570	8,814,896,169
Average ordinary shares in circulation for the year (share)	12,500,000	12,500,000
Basic earnings per share (VND/share)	707	705

(*) As at the date of the interim financial statements for the 6-month period ended 30 June 2026, the amount allocated to the Bonus and welfare funds is accrued based on the business results of the period. The Company has also not yet considered the impact on profit for the purpose of calculating basic earnings per share arising from the appropriation of funds to be used for addressing employee-related policies and entitlements in connection with the Company's restructuring. Therefore, the Company's basic earnings per share may be subject to corresponding adjustments once the 2026 profit distribution plan is officially approved by the Resolution of the 2027 Annual General Meeting of Shareholders.

Bonus and welfare fund and Restructuring fund used to calculate basic earnings per share for the 6-month period ended 30 June 2025 are restated based on Resolution No. 26-42/NQ-DHDCD dated 18 May 2026 issued by the Company's General Meeting of Shareholders approving the 2025 profit after tax distribution plan.

	Reported	Restated
Accounting profit after corporate income tax (VND)	13,655,701,598	13,655,701,598
Appropriation to Bonus and welfare fund (VND)	(2,735,206,156)	(3,393,492,826)
Provision for Restructuring fund (VND)	-	(1,447,312,603)
Profit or loss attributable to ordinary shareholders (VND)	10,920,495,442	8,814,896,169
Average ordinary shares in circulation for the year (share)	12,500,000	12,500,000
Basic earnings per share (VND/share)	874	705

During the period, the Company had no potential ordinary shares and; therefore, diluted earnings per share are not presented.

26. RELATED PARTY TRANSACTIONS AND BALANCES

List of related parties with significant transactions and balances for the period:

<u>Related party</u>	<u>Relationship</u>
Vietnam National Industry - Energy Group	Ultimate Parent Company
PetroVietnam Fertilizer and Chemicals Corporation	Parent Company
South-West PetroVietnam Fertilizer and Chemicals JSC	Same Parent Company

During the period, the Company entered into the following significant transactions with its related parties:

	<u>Current period</u>	<u>Prior period</u>
	<u>VND</u>	<u>VND</u>
Sales of goods and services	2,959,453,773	11,700,402,006
PetroVietnam Fertilizer and Chemicals Corporation	2,959,453,773	10,794,423,266
PetroVietnam Fertilizer and Chemicals Corporation - Petrochemicals Trading Branch	-	905,978,740
Purchases	1,638,604,218,735	1,945,307,309,519
PetroVietnam Fertilizer and Chemicals Corporation	1,638,516,048,335	1,943,576,600,406
Branch of PetroVietnam Fertilizer and Chemicals Corporation - Phu My Fertilizer Plant	88,170,400	121,546,613
South-West PetroVietnam Fertilizer and Chemicals JSC	-	1,609,162,500
Trademark fee	272,207,061	250,941,225
Vietnam National Industry - Energy Group	272,207,061	250,941,225
Trade discount received	31,483,801,099	41,719,017,949
PetroVietnam Fertilizer and Chemicals Corporation	31,483,801,099	41,719,017,949
Income from promotional goods received	8,579,100,000	-
PetroVietnam Fertilizer and Chemicals Corporation	8,579,100,000	-
Support from Bonus and Welfare Fund	703,100,000	115,000,000
PetroVietnam Fertilizer and Chemicals Corporation	703,100,000	115,000,000

Significant related party balances at the end of the reporting period were as follows:

	<u>Closing balance</u>	<u>Opening balance</u>
	<u>VND</u>	<u>VND</u>
Short-term trade receivables	2,451,453,241	4,643,847,384
PetroVietnam Fertilizer and Chemicals Corporation	2,451,453,241	4,643,847,384
Short-term advances to suppliers	14,623,500,000	100,036,719,238
PetroVietnam Fertilizer and Chemicals Corporation	14,623,500,000	100,036,719,238
Other short-term receivables	31,483,801,099	-
PetroVietnam Fertilizer and Chemicals Corporation	31,483,801,099	-
Short-term trade payables	162,070,438,000	44,364,279,848
PetroVietnam Fertilizer and Chemicals Corporation	162,066,289,936	44,281,805,000
Branch of PetroVietnam Fertilizer and Chemicals Corporation - Phu My Fertilizer Plant	4,148,064	82,474,848
Short-term advances from customers	2,675,000,000	-
PetroVietnam Fertilizer and Chemicals Corporation	2,675,000,000	-
Dividends and profit payable	-	9,375,000,000
PetroVietnam Fertilizer and Chemicals Corporation	-	9,375,000,000

Remuneration of the Company's Board of Directors, Board of Executive Officers, Board of Supervisors and Chief Accountant during the period were as follows:

		Current period VND	Prior period VND
Mr. Nguyen Cao Khai	Chairman (appointed on 18 May 2026)	82,363,778	-
Mr. Pham Hung	Chairman (resigned on 18 May 2026)	718,055,839	424,008,192
Mr. Trinh Van Chuong	Chief Executive Officer cum Member of the Board of Directors	844,560,018	410,778,103
Mr. Nguyen Quang Tuan	Member of the Board of Directors	60,000,000	24,000,000
Mr. Nguyen Tien Sy	Deputy Chief Executive Officer	775,122,466	402,192,245
Mr. Nguyen Cong Bang	Deputy Chief Executive Officer	772,102,866	385,666,162
Ms. Nguyen Thi Binh Minh	Chief Accountant	666,979,504	-
Ms. Dao Thi Kim Anh	Head of the Board of Supervisors (appointed on 18 May 2026)	8,516,129	-
Ms. Pham Hoai Huong	Head of the Board of Supervisors (resigned on 18 May 2026)	57,483,871	21,000,000
Ms. Le Quynh Chang	Member of the Board of Supervisors	42,000,000	15,000,000
Mr. Pham Thanh Long	Member of the Board of Supervisors	24,000,000	15,000,000
		4,051,184,471	1,697,644,702

27. SUPPLEMENTAL DISCLOSURES OF INTERIM CASH FLOW INFORMATION

Supplemental non-cash disclosures

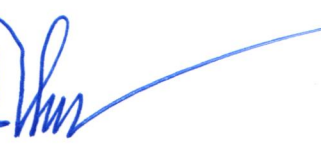
Dividends and profits paid to owners in the period excluding the amount of VND 13,862,402,600 (prior period: VND 910,472,600) are the unpaid dividends and profits to shareholders. Consequently, increase, decrease in accounts payable have been adjusted by the same amount.

28. SUBSEQUENT EVENTS

There were no material events occurring after the end of the reporting period that require adjustment or disclosure in the Company's interim financial statements.


Pham Thi Thu Ha
Preparer


Nguyen Thi Binh Minh
Chief Accountant


Trinh Van Chuong
Legal representative
Approved on 12 August 2026

