

**GIA LAI COFFEE  
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence – Liberty - Happiness**

No: 40/2026/CV-FGL

Gia Lai, August 12<sup>th</sup>, 2026

“Re: Explaining the difference in consolidated  
profit after tax of 10% or more compared  
to the same period last year”

**To: HANOI STOCK EXCHANGE**

Pursuant to Point a, Clause 4, Article 14, Chapter III of Circular No. 96/2020/TT-BTC issued on November 16, 2020, and effective from January 01, 2021, by the Ministry of Finance guiding information disclosure on the securities market, Gia Lai Coffee Joint Stock Company respectfully submits an explanation regarding the combined net profit after corporate income tax (NPAT) for the reviewed financial statements period ending June 30, 2026, which changed by 10% or more compared to the same period in 2025.

**Unit: VND**

| Item                                 | 30/06/2026      | 30/06/2025      | Variance      | % Increase/<br>(Decrease) |
|--------------------------------------|-----------------|-----------------|---------------|---------------------------|
| Profit after corporate<br>income tax | (5,251,657,963) | (8,359,558,968) | 3,107,901,005 | 37.18%                    |

The combined NPAT of Gia Lai Coffee Joint Stock Company for the reviewed financial statements period ending June 30, 2026, increased by 37.18% compared to the same period in 2025 due to the following main factors:

During the 6-month financial period of 2025, the company conducted the uprooting and clearing of old coffee trees for replanting in 2025, which reduced the residual value of the coffee plantation by VND 4,712,311,248. In contrast, no such expense was incurred in the first 6 months of 2026 because most of the old plantation area had already been replanted in 2024 and 2025. The entire amount of this reduction was recognized as a loss in 2025.

Interest expenses in the first 6 months of 2026 were lower than those in 2025 by VND 791,938,700, as the company settled a portion of its long-term loans maturing for payment.

On the other hand, other income in the first 6 months of 2026 was higher than in 2025 by VND 105,004,400, resulting from the collection of product contract debts outstanding from previous years.

By this official letter, Gia Lai Coffee Joint Stock Company respectfully explains to the State Securities Commission of Vietnam regarding the increase of 10% or more in net profit after tax for the reviewed financial statements period ending June 30, 2026, compared to the same period in 2025.

**Recipient**

- Board of Directors,  
Supervisory Board;
- Finance and Accounting  
Department;
- Filed in the Office.

**GIA LAI COFFEE JOINT STOCK COMPANY**



**TỔNG GIÁM ĐỐC**  
*Nguyễn Văn Tuấn*