

DA NANG BOOKS AND SCHOOL EQUIPMENT JOINT STOCK COMPANY

Stock Code: BED

Address: 76–78 Bach Dang Street, Hai Chau Ward, Da Nang City

EXPLANATION

REGARDING THE DECREASE IN AFTER-TAX PROFIT FOR THE FIRST SIX MONTHS OF 2026 AFTER REVIEW COMPARED WITH THE AFTER-TAX PROFIT FOR THE FIRST SIX MONTHS OF 2026 BEFORE REVIEW

To: * The State Securities Commission of Vietnam

- Hanoi Stock Exchange

Following the review of the financial statements for the first six months of 2026, the Company's after-tax profit was VND 899,949,089, representing a decrease of VND 507,047,640, equivalent to 36.04%, compared with the after-tax profit reported in the financial statements for the first six months of 2026 before review.

The reason for this difference is as follows:

On December 26, 2025, the Ministry of Education and Training issued Decision No. 3588/QĐ-BGDĐT on the adoption of the “Kết nối tri thức với cuộc sống” (Connecting Knowledge with Life) textbook series as the unified textbook series to be used nationwide from the 2026–2027 school year.

As of June 30, 2026, the inventory value of the “Cánh diều” (Kite) and “Chân trời sáng tạo” (Creative Horizons) textbook series, which are not selected as the main textbook series for teaching at the Company, amounted to VND 989,219,461.

During the first six months of 2026, the Company sold only a very small quantity of books from these two textbook series. Therefore, the possibility that the remaining inventory cannot be sold is very high, and the inventory may have to be liquidated.

Accordingly, in order to ensure the Company's financial position remains sound, the Company made an additional accounting provision for the decline in the value of inventories relating to the remaining books of the “Cánh diều” (Kite) and “Chân trời sáng tạo” (Creative Horizons) textbook series.

This is the reason why the after-tax profit reported in the reviewed financial statements for the first six months of 2026 decreased compared with the after-tax profit reported in the financial statements for the first six months of 2026 before review.

The Company respectfully provides this explanation.

Da Nang, August 12, 2026

PREPARED BY DIRECTOR



GIÁM ĐỐC

Recipients:

- As above;
- Filed: HC-TC.