

**THUAN PHUOC SEAFOODS AND
TRADING CORPORATION**

THE SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom – Happiness

No : 80... /CVGT-THP

Da nang, August 22, 2026

“Explanation of the change in Profit after
Corporate Income Tax in QII.2026 by 10%
or more compared to the same period in
2025”

To:- State Securities Commission of Viet Nam;
- Ha noi Stock Exchange.

I/ INTRODUCTION TO THE INFORMATION DISCLOSURE ORGANIZATION :

- Organization name: THUAN PHUOC SEAFOODS AND TRADING CORPORATION
- Stock code : THP
- Address : No. 02 Bui Quoc Hung Street, Da Nang Seafood Service Industrial Park, Son Tra Ward, Da Nang City, Vietnam
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II/ CONTENT OF INFORMATION DISCLOSURE :

Pursuant to Clause 4, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance guiding information disclosure on the securities market, Thuan Phuoc Seafoods and Trading Corporation hereby presents the explanation for the variance of 10% or more in Profit After Corporate Income Tax in the Income Statement for the Second Quarter of 2026 compared to the same period in 2025 as follows:

(Unit: VND)

Items	Quarter II/2026	Quarter II/ 2025	Increase (+)/Decrease (-)	
			Difference	Rate
1/ Profit After Corporate Income Tax	13,350,110,368	10,675,408,282	+2,674,702,086	+25.05%

According to the Financial Statements for Quarter II/2026 of the Corporation, Profit After Corporate Income Tax reached **VND 13,350,110,368**, representing an increase of **VND 2,674,702,086** (an increase of **25.05%**) compared to the same period in Quarter II/2025. The primary reasons are as follows:

1. Decrease in Net Profit from Core Business Activities:

- Net profit from operating activities in Q2/2026 reached **VND 9.91 billion**, down by **VND 2.55 billion** (a decrease of **20.48%**) compared to Q2/2025 (which stood at **VND 12.46 billion**).
- Reason: Export revenues from the European market in Q2/2026 declined, reaching **USD 10,372,107** compared to **USD 15,121,917** in Q2/2025 (a decrease of **USD 4,749,810**).

2. Significant Increase in Other Profits Contributing to Overall Growth:

- Other profit in Q2/2026 reached **VND 5.26 billion**, an increase of **VND 5.22 billion** compared to Q2/2025 (which stood at **VND 39.69 million**).
- Reason: During the quarter, the Corporation recorded insurance compensation received from the cargo insurance company regarding damaged cargo consignments incurred in 2025.

The substantial increase from insurance compensation offset the decline in core business activities, resulting in an overall **25.05% increase in Corporate Income Tax Profit After Tax for Quarter II/2026** compared to the same period last year.

Best regards.

Recipients:

- As above;
- Board of Directors,
Supervisory Board,
Management Board;
- Save the Document

THUAN PHUOC SEAFOODS AND TRADING
CORPORATION
GENERAL DIRECTOR



NGUYEN THI PHI ANH

