

**PTM AUTOMOBILE SERVICE, TRADING
AND MANUFACTURING JSC**

No.: *0108*./2026/CV-PTM

Re: *Explanation of Business Performance Based
on the Reviewed Interim Financial Statements
as of 30 June 2026*

**THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness**

Ha Noi, Date *14*.. month *08* Year 2026

To: **State Securities Commission of Vietnam,
Hanoi Stock Exchange**

First of all, we would like to express our sincere appreciation to the State Securities Commission of Vietnam and the Hanoi Stock Exchange for their support over the past period.

We would like to provide an explanation of the business performance results based on the reviewed interim financial information as of 30 June 2026, compared with the corresponding period in 2025, of PTM Automobile Service, Trading and Manufacturing Joint Stock Company as follows:

1. Key Items of the Separate Financial Statements

Items	The first half of 2026	The first half of 2025	Variance	% Change
Net revenue	337,551,794,870	687,869,577,608	(350,317,782,738)	(50.93%)
Cost of goods sold	296,504,754,365	580,512,948,433	(284,008,194,068)	(48.92%)
Accounting profit before tax	6,732,281,306	42,046,362,458	(35,314,081,152)	(83.99%)
Profit after corporate income tax	5,240,555,528	33,422,052,436	(28,181,496,908)	(84.32%)

2. Key Items of the Consolidated Financial Statements

Items	The first half of 2026	The first half of 2025	Variance	% Change
Net revenue	331,167,249,408	687,869,577,608	(356,702,328,200)	(51.86%)
Cost of goods sold	289,845,381,635	580,512,948,433	(290,667,566,798)	(50.07%)
Accounting profit before tax	6,164,465,649	42,046,362,458	(35,881,896,809)	(85.34%)
Profit after corporate income tax	4,136,239,983	33,422,052,436	(29,285,812,453)	(87.62%)

3. The business performance of PTM Automobile Service, Trading and Manufacturing Joint Stock Company in the second quarter of 2026 was primarily attributable to the following factors:

Separate Financial Statements:

Profit after tax for the first six months of 2026 reached VND 5.24 billion, representing a decrease of 84.32% compared with the same period of the previous year.

The Company's business performance was affected by the intense competition in the mass-market automobile segment. The Company continued to implement sales policies aimed at maintaining its market share and strengthening its position in the market. At the same time, the Company carried out measures to improve operational efficiency and successfully maintained profitable operations during the reporting period.

Consolidated Financial Statements:

Consolidated profit after tax for the first six months of 2026 amounted to VND 4.14 billion, representing a decrease of 87.62% compared with the same period of the previous year.

The consolidated business results were affected by the overall developments in the automobile market. During the reporting period, the Company continued to focus on optimizing resources and enhancing management and operational efficiency in order to strengthen the operating capacity and overall performance of the Group's business system.

The above is the explanation of the business results of PTM Automobile Service, Trading and Manufacturing Joint Stock Company.

We sincerely appreciate your attention!

**PTM AUTOMOBILE SERVICE, TRADING AND
MANUFACTURING JOINT STOCK COMPANY**
GENERAL DIRECTOR



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