



CÔNG TY CỔ PHẦN TẬP ĐOÀN THỦY SẢN MINH PHÚ
MINH PHU SEAFOOD CORP.

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EXPLANATION LETTER

(Re: Fluctuation in parent company's profit for the first 6 months of 2026 compared to the same period has been reviewed)

TO:

State Securities Commission of Vietnam
Hanoi Stock Exchange

Pursuant to Chapter III, Article 14, Clause 4(a, b) of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, guiding information disclosure in the securities market,

Now, Minh Phu Seafood Corporation (Stock code: MPC) explains the profit difference in the parent company's separate financial report for the first 6 months of 2026 compared to the same period last year as follows:

Indicator	6M2026	6M2026
Net profit after tax	325.653.491.862	128.316.347.316

Reasons:

- During the period, the Company focused on boosting sales of high-value-added products that offer better profit margins compared to standard items. Concurrently, the revenue mix shifted towards a higher proportion of these products, resulting in an increase in revenue from sales and services compared to the previous period.
- Due to an increase in dividends received by the parent company from its subsidiaries compared to the same period last year.
- Due to effective control over cash flow and cost factors, which contributed to the increase in profit after tax.

The above is the main reason why the after-tax profit on the parent company's separate financial statement increased by more than 10% and changed from loss to profit compared to the same period last year./.

Respectfully,



Ca Mau, Aug 17, 2026

Minh Phu Seafood Corporation

Le Van Diep

Deputy General Director