



CÔNG TY CỔ PHẦN TẬP ĐOÀN THỦY SẢN MINH PHÚ
MINH PHU SEAFOOD CORP.

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EXPLANATION LETTER

(Re: Consolidated profit fluctuation for the first 6 months of 2026 compared to the same period reviewed)

TO:

State Securities Commission of Vietnam
Hanoi Stock Exchange

Pursuant to Chapter III, Article 14, Clause 4(a, b) of Circular No. 96/2020/TT-BTC dated November 16, 2020 issued by the Ministry of Finance guiding information disclosure on the stock market,
Now, Minh Phu Seafood Corporation (Stock code: MPC) explains the profit difference in the consolidated financial report for the first 6 months of 2026 compared to the same period last year as follows: Indicator

	6M2026	6M2025
Net profit after tax	422.858.786.461	176.830.832.469

Reasons:

- + During the period, the company focused on boosting sales of high value-added products with better profit margins compared to conventional products. Simultaneously, the revenue structure shifted towards increasing the proportion of these products, leading to higher sales and service revenue compared to the previous period.
- + In addition, the company continued to maintain good control over cash flow and operating expenses, contributing to a corresponding increase in after-tax profit.

The above are the main reasons leading to the after-tax profit on the consolidated financial report increasing by over 10% compared to the same period last year./.

Respectfully,



Ca Mau, Aug 17, 2026

Minh Phu Seafood Corporation

Le Van Diep

Deputy General Director