

No: 18/TB-MPC26

Ca Mau, Aug 17th, 2026

PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

To: Hanoi Stock Exchange

In compliance with Clauses 3 and 4 of Article 14, Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance on the disclosure of information in the securities market, Minh Phu Seafood Corporation hereby discloses its Consolidated Financial Statements for the six-month period ended 30 June 2026 to the Hanoi Stock Exchange as follows:

1. Organization Details: Minh Phu Seafood Corporation

- Stock Symbol: MPC
- Address: Industrial Zone Ward 8, Ly Van Lam Ward, Ca Mau Province, Vietnam
- Tel: (+84) 290-383-9391 Fax: (+84) 290-366-8795
- Email: minhpheu@minhpheu.com Website: <https://minhpheu.com/>

2. Content of Information Disclosure

- Consolidated Financial Statements for the six-month period ended 30 June 2026, including:

- ☐ Separate Financial Statements (applies to listed organizations without subsidiaries and accounting units under their management);
- ☒ Consolidated Financial Statements (applies to listed organizations with subsidiaries);
- ☐ Combined Financial Statements (applies to listed organizations with dependent accounting units organized under a separate accounting system);

- Cases requiring explanations:

+ If the auditor's opinion on the audited financial statements for 2026 is not unqualified:

- ☐ Yes ☒ No

Explanation document if applicable:

- ☐ Yes ☐ No

+ If post-tax profit in the reporting period differs by 5% or more before and after auditing, or if it changes from loss to profit or vice versa (applies to audited financial statements for 2026):

- ☐ Yes ☒ No

Explanation document if applicable:

- ☐ Yes ☐ No

+ If post-tax profit in the income statement for the reporting period changes by 10% or more compared to the same period of the previous year:

- ☒ Yes ☐ No

Explanation document if applicable:

- ☒ Yes ☐ No

+ If post-tax profit in the reporting period is a loss, changing from profit in the same period of the previous year to a loss or vice versa:

☐ Yes

☒ No

Explanation document if applicable:

☐ Yes

☐ No

This information has been published on the company's website on Aug 17th, 2026, at the following link: minhphu@minhphu.com

Attached Documents:

- Consolidated Financial Statements for the six-month period ended 30 June 2026
- Explanation Document

Authorized Representative
Person in Charge of Information Disclosure
(Signature, full name, position, and stamp)



NGUYỄN THỊ NGỌC HƯƠNG



**Minh Phu Seafood Joint Stock Company
and its subsidiaries**

Consolidated Interim Financial
Statements for the six-month period
ended 30 June 2026



Minh Phu Seafood Joint Stock Company

Corporate Information

Business Registration Certificate No.

6103000072

12 May 2006

The Company's Business Registration Certificate No. 6103000072 has been amended twice and the most recent of which is by Business Registration Certificate No. 6103000072 dated 12 November 2007. The Company's Business Registration Certificate and its updates were issued by the Department of Finance of Ca Mau Province.

Enterprise Registration Certificate No.

2000393273

15 May 2006

The Company's Enterprise Registration Certificate has been amended several times, the most recent of which is by Enterprise Registration Certificate No. 2000393273 dated 24 September 2025. The Enterprise Registration Certificate and its updates were issued by the Department of Finance of Ca Mau Province.

Board of Management

Ms. Chu Thi Binh	Chairwoman
Mr. Le Van Quang	Member
Mr. Le Van Diep	Member
Mr. Phan Thanh Loc	Member
Ms. Ho Thu Le	Member
Mr. Nguyen Nhan Nghia	Member
Mr. Sasaki Takahiro	Member
Mr. Suzuki Yoshiaki	Member
Ms. Le Thi Diu Minh	Member

Board of Directors

Mr. Le Van Quang	General Director
Ms. Chu Thi Binh	Deputy General Director
Mr. Le Van Diep	Deputy General Director
Mr. Le Ngoc Anh	Deputy General Director
Ms. Le Thi Diu Minh	Deputy General Director
Mr. Chu Hong Ha	Deputy General Director
Mr. Suzuki Yoshiaki	Deputy General Director
Ms. Le Thi Minh Phu	Deputy General Director

Supervisory Board

Mr. Tran Van Khanh	Head of Supervisory Board
Ms. Lam Thi Thuy Kieu	Member
Ms. Vu Thi Thao Nguyen	Member

Minh Phu Seafood Joint Stock Company
Corporate Information (continued)

Registered Office Ward 8 Industrial Zone
Ly Van Lam Ward, Ca Mau Province
Vietnam

Auditor KPMG Limited
Vietnam

03
ON
OP
AN
NI
LA

Minh Phu Seafood Joint Stock Company

Statement of the Board of Directors

The Board of Directors of Minh Phu Seafood Joint Stock Company (“the Company”) presents this statement and the accompanying consolidated interim financial statements of the Company and its subsidiaries (together referred to as “the Group”) for the six-month period ended 30 June 2026.

The Board of Directors is responsible for the preparation and true and fair presentation of the consolidated interim financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for Enterprises and the relevant statutory requirements applicable to interim financial reporting. In the opinion of the Board of Directors:

- (a) the consolidated interim financial statements set out on pages 6 to 71 give a true and fair view of the consolidated financial position of the Group as at 30 June 2026, and of their consolidated results of operations and their consolidated cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for Enterprises and the relevant statutory requirements applicable to interim financial reporting; and
- (b) at the date of this statement, there are no reasons to believe that the Group will not be able to pay its debts as and when they fall due.

The Board of Directors has, on the date of this statement, authorised the accompanying consolidated interim financial statements for issue.



On behalf of the Board of Directors

Le Van Diep
Deputy General Director

Ca Mau Province, 14 August 2026



KPMG Limited Branch
No. 115 Nguyen Hue Street,
Sai Gon Ward, Ho Chi Minh City, Vietnam
+84 (28) 3821 9266 | kpmg.com.vn

INTERIM FINANCIAL STATEMENTS REVIEW REPORT

To the Shareholders Minh Phu Seafood Joint Stock Company

We have reviewed the accompanying consolidated interim financial statements of Minh Phu Seafood Joint Stock Company ("the Company") and its subsidiaries (together referred to as "the Group"), which comprise the consolidated statement of financial position as at 30 June 2026, the consolidated statements of income and cash flows for the six-month period then ended and the explanatory notes thereto which were authorised for issue by the Company's Board of Directors on 14 August 2026, as set out on pages 6 to 71.

Management's Responsibility

The Company's Board of Directors is responsible for the preparation and true and fair presentation of these consolidated interim financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for Enterprises and the relevant statutory requirements applicable to interim financial reporting, and for such internal control as the Board of Directors determines is necessary to enable the preparation of consolidated interim financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on these consolidated interim financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review engagements 2410 – *Review of interim financial information performed by the independent auditor of the entity*.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Auditor's Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying consolidated interim financial statements do not give a true and fair view, in all material respects, of the consolidated financial position of Minh Phu Seafood Joint Stock Company and its subsidiaries as at 30 June 2026 and of their consolidated results of operations and their consolidated cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for Enterprises and the relevant statutory requirements applicable to interim financial reporting.

KPMG Limited Branch

Vietnam

Review Report No.: 25-01-00460-26-4



Triều Tích Quyên

Practicing Auditor Registration

Certificate No. 4629-2023-007-1

Deputy General Director

Ho Chi Minh City, 14 August 2026

Nguyen Thi Thuy

Practicing Auditor Registration

Certificate No. 3463-2022-007-1

Minh Phu Seafood Joint Stock Company and its subsidiaries
Consolidated statement of financial position as at 30 June 2026

Form B 01 – DN/HN
*(Issued under Circular No. 43/2026/TT-BTC
dated 20 April 2026 of the Ministry of Finance)*

	Code	Note	30/6/2026 VND	1/1/2026 VND (Reclassified)
ASSETS				
Current assets (100 = 110 + 120 + 130 + 140 + 150 + 160)	100		8,889,957,678,212	7,566,104,228,798
Cash and cash equivalents	110	6	499,267,667,320	422,023,691,830
Cash	111		405,568,066,612	304,523,691,830
Cash equivalents	112		93,699,600,708	117,500,000,000
Short-term financial investments	120		106,630,150,155	6,376,115,551
Trading securities	121	7(a)	5,535,941,176	5,535,941,176
Allowance for diminution in value of trading securities	122	7(a)	(5,535,941,176)	(5,535,941,176)
Held-to-maturity investments – short-term	123	7(b)	106,630,150,155	6,376,115,551
Accounts receivable – short-term	130		1,596,998,139,726	1,755,562,044,341
Accounts receivable from customers	131	8	1,536,526,912,432	1,532,249,304,825
Prepayments to suppliers	132		115,382,150,874	262,068,788,674
Other short-term receivables	135	9	67,669,914,986	81,163,703,808
Allowance for doubtful debts	136	10	(122,580,838,566)	(119,919,752,966)
Inventories	140	11	6,146,458,485,284	4,896,547,952,227
Inventories	141		6,256,448,959,366	4,965,961,819,880
Allowance for inventories	142		(109,990,474,082)	(69,413,867,653)
Biological assets – short-term	150	12	35,405,258,427	27,152,357,377
Livestock producing one-time products	151		36,732,785,379	36,844,032,949
Allowance for impairment of biological assets	153		(1,327,526,952)	(9,691,675,572)
Other current assets	160		505,197,977,300	458,442,067,472
Short-term deferred expenses	161		21,428,423,181	10,413,047,337
Deductible value added tax	162	18(b)	344,131,711,772	377,067,126,981
Taxes receivable from the State	163	18(c)	139,637,842,347	70,961,893,154

The accompanying notes are an integral part of these consolidated interim financial statements

Minh Phu Seafood Joint Stock Company and its subsidiaries
Consolidated statement of financial position as at 30 June 2026 (continued)

Form B 01 – DN/HN

(Issued under Circular No. 43/2026/TT-BTC
dated 20 April 2026 of the Ministry of Finance)

	Code	Note	30/6/2026 VND	1/1/2026 VND
Long-term assets (200 = 210 + 220 + 250 + 260 + 270)	200		4,056,484,984,142	3,638,635,323,080
Accounts receivable – long-term	210		7,000,000,000	-
Other long-term receivables	215	9(b)	7,000,000,000	-
Fixed assets	220		2,459,473,435,350	1,976,886,055,704
Tangible fixed assets	221	13	2,322,887,193,944	1,840,038,752,265
Cost	222		4,989,341,034,050	4,411,054,205,248
Accumulated depreciation	223		(2,666,453,840,106)	(2,571,015,452,983)
Intangible fixed assets	227	14	136,586,241,406	136,847,303,439
Cost	228		194,275,699,606	191,622,462,568
Accumulated amortisation	229		(57,689,458,200)	(54,775,159,129)
Long-term work in progress	250		1,168,765,357,587	1,333,737,667,890
Construction in progress	252	15	1,168,765,357,587	1,333,737,667,890
Long-term financial investments	260		208,048,472,161	202,741,270,128
Investments in associates	262	7(c)	200,048,472,161	194,741,270,128
Held-to-maturity investments – long-term	265	7(b)	8,000,000,000	8,000,000,000
Other long-term assets	270		213,197,719,044	125,270,329,358
Long-term deferred expenses	271	16	190,430,050,885	114,222,366,926
Deferred tax assets	272	17	22,767,668,159	11,047,962,432
TOTAL ASSETS (280 = 100 + 200)	280		12,946,442,662,354	11,204,739,551,878

The accompanying notes are an integral part of these consolidated interim financial statements

Minh Phu Seafood Joint Stock Company and its subsidiaries
Consolidated statement of financial position as at 30 June 2026 (continued)

Form B 01 – DN/HN

*(Issued under Circular No. 43/2026/TT-BTC
dated 20 April 2026 of the Ministry of Finance)*

	Code	Note	30/6/2026 VND	1/1/2026 VND (Reclassified)
RESOURCES				
Liabilities (300 = 310 + 330)	300		7,256,929,290,077	5,844,136,953,135
Current liabilities	310		6,854,176,219,796	5,371,750,133,004
Accounts payable to suppliers	311		541,886,629,385	680,733,789,007
Advances from customers	312		389,121,511,496	51,572,610,604
Dividends payable	313		4,903,374,541	1,068,312,556
Taxes payable to the State	314	18(a)	21,437,517,493	16,970,455,323
Payable to employees	315		92,066,037,136	142,955,563,373
Accrued expenses	316		46,215,182,458	63,035,959,089
Other short-term payables	320	19(a)	32,513,133,174	21,556,576,834
Short-term borrowings	321	20(a)	5,717,214,619,815	4,389,204,902,397
Bonus and welfare fund	323	21	8,818,214,298	4,651,963,821
Long-term liabilities	330		402,753,070,281	472,386,820,131
Long-term unearned revenue	337		31,100,474,397	31,490,856,921
Other long-term payables	338	19(b)	1,600,000,000	1,000,000,000
Long-term borrowings	339	20(b)	164,718,588,121	239,783,968,347
Deferred tax liabilities	342	17	205,334,007,763	200,111,994,863

The accompanying notes are an integral part of these consolidated interim financial statements

Minh Phu Seafood Joint Stock Company and its subsidiaries
Consolidated statement of financial position as at 30 June 2026 (continued)

Form B 01 – DN/HN

(Issued under Circular No. 43/2026/TT-BTC
dated 20 April 2026 of the Ministry of Finance)

	Code	Note	30/6/2026 VND	1/1/2026 VND
EQUITY (400 = 411 + 412 + 417 + 418 + 420 + 429)	400	22	5,689,513,372,277	5,360,602,598,743
Share capital	411	23	4,010,930,000,000	4,010,930,000,000
- Ordinary shares with voting rights	411a		4,010,930,000,000	4,010,930,000,000
Share premium	412	23	292,143,085,865	292,143,085,865
Foreign exchange differences	417		190,765,657,605	191,652,339,553
Investment and development fund	418	24	22,298,959,664	568,695,929
Retained profits	420		1,025,045,524,054	726,636,289,569
- Retained profits brought forward	420a		617,135,384,727	203,165,713,120
- Profit for the current period/ prior year	420b		407,910,139,327	523,470,576,449
Non-controlling interest	429		148,330,145,089	138,672,187,827
TOTAL RESOURCES (440 = 300 + 400)	440		12,946,442,662,354	11,204,739,551,878

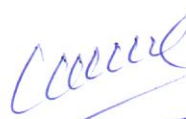
14 August 2026

Prepared by:



Nguyen Thi Nguyen
General Accountant

Approved by:



Luu Minh Trung
Chief Accountant




Le Van Diep
Deputy General Director

The accompanying notes are an integral part of these consolidated interim financial statements

Minh Phu Seafood Joint Stock Company and its subsidiaries
Consolidated statement of income for the six-month period ended 30 June 2026

Form B 02 – DN/HN

(Issued under Circular No. 43/2026/TT-BTC
dated 20 April 2026 of the Ministry of Finance)

	Code	Note	Six-month period ended	
			30/6/2026	30/6/2025
			VND	VND
Revenue from sales of goods	01	26	7,577,387,229,955	6,485,631,290,406
Revenue deductions	02	26	22,461,837,831	17,596,963,878
Net revenue from sales of goods (10 = 01 - 02)	10	26	7,554,925,392,124	6,468,034,326,528
Cost of sales	11	27	6,409,451,293,361	5,789,562,923,708
Gross profit (20 = 10 - 11)	20		1,145,474,098,763	678,471,402,820
Financial income	22	28	38,383,551,908	67,912,573,349
Financial expenses	23	29	133,062,730,846	133,138,703,633
<i>In which: Borrowing costs</i>	24		103,321,414,585	63,883,590,278
Selling expenses	25	30	395,132,979,079	264,927,910,985
General and administration expenses	26	31	188,944,790,019	133,518,283,010
Share of profit in associates	27	7(c)	5,307,202,033	5,570,039,211
Net operating profit {30 = 20 + 22 - 23 - (25 + 26) + 27}	30		472,024,352,760	220,369,117,752
Other income	31		9,459,559,837	2,596,036,900
Other expenses	32		26,807,853,884	20,848,321,713
Results of other activities (40 = 31 - 32)	40		(17,348,294,047)	(18,252,284,813)
Accounting profit before tax (50 = 30 + 40)	50		454,676,058,713	202,116,832,939
Income tax expense – current	51	33	38,314,965,079	8,759,829,181
Income tax (benefit)/expense – deferred	52	33	(6,497,692,827)	16,526,171,289
Net profit after tax (carried forward to next page) (60 = 50 - 51 - 52)	60		422,858,786,461	176,830,832,469

The accompanying notes are an integral part of these consolidated interim financial statements

Minh Phu Seafood Joint Stock Company and its subsidiaries
Consolidated statement of income for the six-month period ended 30 June 2026
(continued)

Form B 02 – DN/HN
*(Issued under Circular No. 43/2026/TT-BTC
dated 20 April 2026 of the Ministry of Finance)*

	Code	Note	Six-month period ended 30/6/2026 VND	30/6/2025 VND
Net profit after tax (brought forward from previous page) (60 = 50 - 51 - 52)	60		422,858,786,461	176,830,832,469
Attributable to:				
Equity holders of the Company	61		407,910,139,327	173,340,978,582
Non-controlling interest	62		14,948,647,134	3,489,853,887
Basic earnings per share	70	34	1,017	432

14 August 2026

Prepared by:



Nguyen Thi Nguyen
General Accountant



Luu Minh Trung
Chief Accountant

Le Van Diep
Deputy General Director

The accompanying notes are an integral part of these consolidated interim financial statements

Minh Phu Seafood Joint Stock Company and its subsidiaries
Consolidated statement of cash flows for the six-month period ended 30 June 2026
(Indirect method)

Form B 03 – DN/HN
*(Issued under Circular No. 43/2026/TT-BTC
dated 20 April 2026 of the Ministry of Finance)*

	Code	Note	Six-month period ended 30/6/2026 VND	30/6/2025 VND (Reclassified)
CASH FLOWS FROM OPERATING ACTIVITIES				
Accounting profit before tax	01		454,676,058,713	202,116,832,939
Adjustments for				
Depreciation and amortisation	02		139,498,437,123	133,055,288,406
Allowances and provisions	03		34,873,543,409	21,084,173,177
Exchange losses arising from revaluation of monetary items denominated in foreign currencies	04		43,103,378	2,497,012,365
Profit from investing, financing activities	05		(9,630,491,033)	(8,528,531,869)
Borrowing costs	06		103,321,414,585	63,883,590,278
Operating profit before changes in working capital	08		722,782,066,175	414,108,365,296
Decrease in receivables	09		121,447,799,035	172,783,579,386
Increase in inventories	10		(1,290,375,891,916)	(298,349,454,818)
Increase/(decrease) in payables and other liabilities	11		163,167,578,351	(5,407,215,758)
(Increase)/decrease in deferred expenses	12		(28,995,152,679)	17,185,880,893
Decrease in trading securities	13		-	1,833,095,218
			(311,973,601,034)	302,154,250,217
Borrowing costs paid	14		(103,927,669,380)	(64,489,845,073)
Corporate income tax paid	15		(41,827,099,367)	(10,312,372,447)
Other payments for operating activities	17		(83,604,390,630)	(24,757,283,013)
Net cash flows from operating activities	20		(541,332,760,411)	202,594,749,684

The accompanying notes are an integral part of these consolidated interim financial statements

Minh Phu Seafood Joint Stock Company and its subsidiaries
Consolidated statement of cash flows for the six-month period ended 30 June 2026
(Indirect method – continued)

Form B 03 – DN/HN
(Issued under Circular No. 43/2026/TT-BTC dated 20 April 2026 of the Ministry of Finance)

	Code	Note	Six-month period ended	
			30/6/2026	30/6/2025
			VND	VND
				(Reclassified)
CASH FLOWS FROM INVESTING ACTIVITIES				
Payments for additions to fixed assets and other long-term assets	21		(481,841,967,940)	(268,897,867,540)
Proceeds from disposals of fixed assets and other long-term assets	22		6,636,128,584	70,650,887
Placements of term deposits at banks	23		(100,000,000,000)	(1,500,000,000)
Collections from withdrawal of term deposits at banks	24		-	7,500,000,000
Receipts of interests and dividends	27		3,953,538,139	12,806,645,399
Net cash flows from investing activities	30		(571,252,301,217)	(250,020,571,254)
CASH FLOWS FROM FINANCING ACTIVITIES				
Proceeds from borrowings	33		7,819,654,926,818	6,226,055,555,753
Payments to settle loan principals	34		(6,565,862,919,153)	(6,152,551,374,422)
Payments of dividends	36		(1,417,263,081)	(292,737,358,630)
Net cash flows from financing activities	40		1,252,374,744,584	(219,233,177,299)
Net cash flows during the period (50 = 20 + 30 + 40)	50		139,789,682,956	(266,658,998,869)
Cash and cash equivalents at the beginning of the period	60		422,023,691,830	519,780,134,885
Effect of exchange rate fluctuations on cash and cash equivalents and currency translation differences	61		(62,545,707,466)	(13,521,010,390)
Cash and cash equivalents at the end of the period (70 = 50 + 60 + 61)	70		499,267,667,320	239,600,125,626

14 August 2026

Prepared by:



Nguyen Thi Nguyen
General Accountant

Luu Minh Trung
Chief Accountant

Approved by:



Le Van Diep
Deputy General Director

The accompanying notes are an integral part of these consolidated interim financial statements

Minh Phu Seafood Joint Stock Company and its subsidiaries
Notes to the consolidated interim financial statements for the six-month period ended
30 June 2026

Form B 09 – DN

*(Issued under Circular No. 43/2026/TT-BTC
dated 20 April 2026 of the Ministry of Finance)*

These notes form an integral part of and should be read in conjunction with the accompanying consolidated interim financial statements.

1. Reporting entity

(a) Ownership structure

Minh Phu Seafood Joint Stock Company (“the Company”) is joint-stock company incorporated under Business Registration Certificate No. 6103000072 issued by the Department of Finance of Ca Mau Province dated 12 May 2006.

According to Decision No. 813/QĐ-SGDHN dated 27 September 2017, the Company was approved by Hanoi Stock Exchange to register its shares for trading on the Unlisted Public Company Market (“UPCoM”) with trading code as MPC.

The consolidated interim financial statements of the Company for the six-month period ended 30 June 2026 comprise the Company and its subsidiaries (together referred to as “the Group”), and the Group’s interest in associates.

(b) Principal activities

The principal activities of the Company are to process and trade aquatic products; to trade aquatic breeds and aquatic foods; to trade machinery and equipment for aquaculture; and to build and develop the residential houses for sale and lease along with the facilities (including the commercial facilities) in order to supply the necessary infrastructure, and to provide drainage and wastewater treatment services.

(c) Normal operating cycle

The normal operating cycle of the Group is generally within 12 months.

Minh Phu Seafood Joint Stock Company and its subsidiaries

Notes to the consolidated interim financial statements for the six-month period ended 30 June 2026 (continued)

Form B 09 – DN

(Issued under Circular No. 43/2026/TT-BTC
dated 20 April 2026 of the Ministry of Finance)

(d) The Group's structure

As at 30 June 2026, the Company had 18 subsidiaries (1/1/2026: 16 subsidiaries) as follows:

No	Subsidiaries	Principal activities	% of voting right		% of economic interest	
			30/6/2026	1/1/2026	30/6/2026	1/1/2026
1.	Mseafod Corporation	To trade aquatic products.	90.00%	90.00%	90.00%	90.00%
2.	Minh Phu Hau Giang Seafood Joint Stock Company	To process and trade fish powder, aquatic products, bio-diesel fuel from fish oil; to trade goods, materials, machinery and equipment for aquaculture; to invest and trade infrastructure; and to conduct construction of civil and industrial works.	98.27%	98.27%	98.27%	98.27%
3.	Minh Qui Seafood Co., Ltd.	To process and trade aquatic products, import materials, machinery and equipment for aquaculture.	99.50%	99.50%	99.50%	99.50%
4.	Minh Phu Khanh An Seafood Co., Ltd.	To process and trade aquatic products, import materials, machinery and equipment for aquaculture.	99.58%	99.17%	99.58%	99.17%
5.	Minh Phu – Kien Giang Seafood Co., Ltd.	To breed aquaculture products; to process, preserve aquatic products; to produce aquatic breeds; and to trade machinery and equipment for aquaculture.	99.89%	99.89%	99.89%	99.89%
6.	Minh Phu Aquatic Larvae Co., Ltd.	To produce, supply and trade aquatic breeds; to process, preserve aquatic products; and to trade food and materials for livestock, poultry and aquaculture.	99.84%	99.84%	99.84%	99.84%
7.	Minh Phu – Loc An Aquaculture Co., Ltd.	To breed aquaculture products; to produce and trade aquatic foods; and to trade machinery and equipment for aquaculture.	100.00%	100.00%	100.00%	100.00%
8.	Minh Phu Bio Co., Ltd.	To produce biological products and fertilizer for agriculture.	100.00%	100.00%	100.00%	100.00%

Form B 09 – DN
(Issued under Circular No. 43/2026/TT-BTC
dated 20 April 2026 of the Ministry of Finance)

No	Subsidiaries	Principal activities	% of voting right		% of economic interest	
			30/6/2026	1/1/2026	30/6/2026	1/1/2026
9.	Minh Phu Seafood Supply Chain Co., Ltd.	Aquaculture product farming; to process aquatic products; to produce food for aquaculture; and to trade computers and aquaculture equipment.	100.00%	100.00%	100.00%	100.00%
10.	Ebisumo Logistic Co., Ltd.	To trade aquatic products.	100.00%	100.00%	100.00%	100.00%
11.	Minh Phu Green Foods Co., Ltd. (i)	To trade agricultural and forest products.	100.00%	100.00%	100.00%	100.00%
12.	Minh Phu High Technology Agriculture Co., Ltd. (i)	To process, preserve aquatic products and related to aquatic products.	100.00%	100.00%	100.00%	100.00%
13.	Minh Phu Seafood Export Co., Ltd.	To trade aquatic products.	100.00%	100.00%	100.00%	100.00%
14.	Otanics Technology Joint Stock Company	Scientific research and technology development.	51.00%	51.00%	51.00%	51.00%
15.	Minh Phu Shrimp Green Feed Co., Ltd. (ii)	To construct container terminal, petrol and gas terminal; to trade gas, petrol; and trade in machinery and equipment for production.	99.95%	99.95%	99.09%	99.09%
16.	Minh Phu Social Enterprise	To breed aquacultural products; to produce and trade aquatic food; to provide consulting service on breeding aquacultural products and processing aquatic products.	66.67%	66.67%	66.67%	66.67%
17.	MP Seafood Australia Pty. Ltd. (*)	To trade aquatic products.	100.00%	-	100.00%	-
18.	MP Seafood Canada Corporation (*)	To trade aquatic products.	100.00%	-	100.00%	-



Minh Phu Seafood Joint Stock Company and its subsidiaries
Notes to the consolidated interim financial statements for the six-month period ended
30 June 2026 (continued)

Form B 09 – DN

*(Issued under Circular No. 43/2026/TT-BTC
dated 20 April 2026 of the Ministry of Finance)*

- (*) MP Seafood Australia Pty. Ltd. and MP Seafood Canada Corporation were newly incorporated on 3 October 2025 and 17 October 2025, respectively, and the Company completed 100% capital contribution into these two subsidiaries on 19 May 2026 and 26 June 2026, respectively.

Mseafod Corporation is incorporated in the State of California, USA. Ebisumo Logistic Co., Ltd. is incorporated in Japan. MP Seafood Australia Pty. Ltd. is incorporated in the State of New South Wales, Australia. MP Seafood Canada Corporation is incorporated in the State of Ontario, Canada. Other subsidiaries are incorporated in Vietnam.

- (i) At the reporting date, the Company has not made full capital contribution to these subsidiaries.
- (ii) The Company directly held 50% equity interest in Minh Phu Shrimp Green Feed Co., Ltd. and indirectly held 49.95% equity interest in this subsidiary through Minh Phu Hau Giang Seafood Joint Stock Company (“Minh Phu Hau Giang”).

As at 30 June 2026 and 1 January 2026, the Company had 2 associates as disclosed in Note 7(c).

As at 30 June 2026, the Group had 12,403 employees (1/1/2026: 12,463 employees).

2. Basis of preparation

(a) Statement of compliance

These consolidated interim financial statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to interim financial reporting.

(b) Basis of measurement

The consolidated interim financial statements, except for the consolidated statement of cash flows, are prepared on the accrual basis using the historical cost concept. The consolidated statement of cash flows is prepared using the indirect method.

(c) Accounting period

The annual accounting period of the Group is from 1 January to 31 December. These consolidated interim financial statements are prepared for the six-month period ended 30 June 2026.

(d) Accounting and presentation currency

The Company’s accounting currency is Vietnam Dong (“VND”), which is also the currency used for consolidated interim financial statements presentation purpose.

Minh Phu Seafood Joint Stock Company and its subsidiaries
Notes to the consolidated interim financial statements for the six-month period ended
30 June 2026 (continued)

Form B 09 – DN

*(Issued under Circular No. 43/2026/TT-BTC
dated 20 April 2026 of the Ministry of Finance)*

3. Adoption of new guidance on accounting system for enterprises

On 27 October 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC providing guidance on the Vietnamese Accounting System for Enterprises (“Circular 99”). Circular 99 replaces the previous guidance on Vietnamese Accounting System for Enterprises under Circular No. 200/2014/TT-BTC dated 22 December 2014 (“Circular 200”) and other circulars amending and supplementing Circular 200. Circular 99 is effective from 1 January 2026 and applicable for accounting periods beginning on or after 1 January 2026.

On 20 April 2026, the Ministry of Finance issued Circular No. 43/2026/TT-BTC (“Circular 43”), which amends and supplements certain articles of Circular No. 202/2014/TT-BTC dated 22 December 2014 on the guidance for preparation and presentation of consolidated financial statements. Circular 43 is effective from the date of issuance and applicable to the preparation and presentation of consolidated financial statements for accounting periods beginning on or after 1 January 2026.

The Group has adopted the applicable requirements of Circular 99 and Circular 43 effective from 1 January 2026 on a prospective basis, with reclassification of certain corresponding items, unless Circular 99 and Circular 43 specifically stipulate otherwise. The significant changes to the Group’s accounting policies and their effects on the consolidated interim financial statements, if any, are disclosed in the following notes to the consolidated interim financial statements:

- Foreign currency transactions (Note 4(b)(i));
- Held-to-maturity investments (Note 4(d)(ii));
- Biological assets (Note 4(g)); and
- Dividends payable (Note 4(m)).

4. Significant accounting policies

The following significant accounting policies have been adopted by the Group in the preparation of these consolidated interim financial statements.

The accounting policies that have been adopted by the Group in the preparation of these consolidated interim financial statements are consistent with those adopted in the preparation of the latest consolidated annual financial statements, except for those mentioned in Note 3.

(a) Basis of consolidation

(i) Subsidiaries

Subsidiaries are entities controlled by the Group. The financial statements of the subsidiaries are consolidated in the consolidated interim financial statements from the date that control commences until the date that control ceases.

(ii) Non-controlling interests

Non-controlling interests (“NCI”) are measured at their proportionate share of the acquiree’s identifiable net assets at date of acquisition.

Minh Phu Seafood Joint Stock Company and its subsidiaries
Notes to the consolidated interim financial statements for the six-month period ended
30 June 2026 (continued)

Form B 09 – DN

*(Issued under Circular No. 43/2026/TT-BTC
dated 20 April 2026 of the Ministry of Finance)*

Changes in the Group's interest in a subsidiary that do not result in a loss of control are accounted for as transactions with owners. The difference between the change in the Group's share of net assets of the subsidiary and any consideration paid or received is recorded directly in retained profits under equity.

(iii) Associates

Associates are those entities in which the Group has significant influence, but not control, over the financial and operating policies.

Associates are accounted for using the equity method (equity accounted investees). They are initially recognised at cost, which includes transaction costs. Subsequent to initial recognition, the consolidated interim financial statements include the Group's share of the profit or loss of the equity accounted investees, after adjustments to align the accounting policies with those of the Group, from the date that significant influence commences until the date that significant influence ceases. The carrying amount of investments in equity accounted investees is also adjusted for the alterations in the investor's proportionate interest in the investees arising from changes in the investee's equity that have not been included in the profit or loss (such as revaluation of fixed assets, or foreign exchange translation differences, etc.).

When the Group's share of losses exceeds its interest in an equity accounted investee, the carrying amount of that interest (including any long-term financial investments) is reduced to nil and the recognition of further losses is discontinued except to the extent that the Group has an obligation or has made payments on behalf of the investee.

(iv) Balances and transactions eliminated on consolidation

Intra-group balances, transactions and any unrealised income and expenses arising from intra-group transactions, are eliminated in preparing the consolidated interim financial statements. Unrealised gains and losses arising from transactions with associates are eliminated against the investment to the extent of the Group's interest in the associates.

(b) Foreign currency

(i) Foreign currency transactions

Transactions in currencies other than VND during the period have been translated into VND at rates approximating actual rates of exchange ruling at the transaction dates.

Monetary assets and liabilities denominated in currencies other than VND, except for (i) a part of accounts receivable for which allowance for doubtful debts have been provided, (ii) demand deposits and (iii) items hedged by financial instruments, are translated into VND at the average of the account transfer buying rates and selling rates at the end of the accounting period quoted by the commercial bank where the Company or its subsidiaries most frequently conducts transactions. Demand deposits denominated in currencies other than VND are translated into VND at the average of the account transfer buying rates and selling rates at the end of the accounting period quoted by the commercial bank where the Company or its subsidiaries maintains the demand deposit accounts. Accounts receivable for which allowance for doubtful debts have been provided and items hedged by financial instruments are not revaluated at the end of accounting period.

Minh Phu Seafood Joint Stock Company and its subsidiaries
Notes to the consolidated interim financial statements for the six-month period ended
30 June 2026 (continued)

Form B 09 – DN

*(Issued under Circular No. 43/2026/TT-BTC
dated 20 April 2026 of the Ministry of Finance)*

All foreign exchange differences are recorded in the consolidated statement of income.

(ii) Foreign operations

The assets and liabilities of foreign operations, including goodwill and fair value adjustments arising on acquisition, are translated to VND at exchange rates at the end of the accounting period. Capital is translated into VND at historical exchange rate. Retained profits or accumulated losses are derived from the translated net profits or net loss from which they were appropriated. The income and expenses of foreign operations are translated to VND at exchange rates at the dates of transactions.

Foreign currency differences arising from the translation of foreign operations are recognised in the consolidated statement of financial position under the caption “Foreign exchange differences” in equity.

(c) Cash and cash equivalents

Cash comprises cash balances and demand deposits. Cash equivalents are short-term highly liquid investments that are readily convertible to known amounts of cash, are subject to an insignificant risk of changes in value, and are held for the purpose of meeting short-term cash commitments rather than for investment or other purposes.

(d) Investments

(i) Trading securities

Trading securities are those held by the Group for trading purpose i.e. purchased for resale with the aim of making profits over a short period of time.

Trading securities are initially recognised at cost which include purchase price only. Any transaction costs are charged to the consolidated statement of income in the period in which the costs are incurred.

Subsequent to initial recognition, they are measured at cost less allowance for diminution in value. An allowance is made for diminution in value of trading securities if there is evidence that market price of the securities item falls below its carrying amount. The allowance is reversed if the market price subsequently increases after the allowance was recognised. An allowance is reversed only to the extent that the securities’ carrying amount does not exceed the carrying amount that has been determined if no allowance had been recognised.

(ii) Held-to-maturity investments

Held-to-maturity investments are those that the management of the Company or its subsidiaries has the intention and ability to hold until maturity. Held-to-maturity investments include term deposits at banks and bonds. These investments are initially recognised at cost. Subsequent to initial recognition, the investments are stated at amortised costs less allowance for impairment loss.

Minh Phu Seafood Joint Stock Company and its subsidiaries
Notes to the consolidated interim financial statements for the six-month period ended
30 June 2026 (continued)

Form B 09 – DN

*(Issued under Circular No. 43/2026/TT-BTC
dated 20 April 2026 of the Ministry of Finance)*

(e) Accounts receivable and other receivable

Trade and other receivables are stated at cost less allowance for doubtful debts. An allowance for doubtful debts is made for receivables that are overdue or deemed likely to be uncollectible.

The allowance for overdue trade and other receivables is calculated based on aging analysis and specific provisioning rates as below:

	Allowance percentage
Past due 6 months – 1 year	30%
Past due 1 – 2 years	50%
Past due 2 – 3 years	70%
Past due more than 3 years	100%

Trade and other receivables that are not past due but are assessed as unlikely to be collected based on available evidence at the end of the accounting period shall have an allowance provided on case-by-case basis.

(f) Inventories

Inventories are stated at the lower of cost and net realisable value. Cost is determined on weighted average basis and includes all costs incurred in bringing the inventories to their present location and condition. Cost in the case of finished goods and work in progress includes raw materials, direct labour and an appropriate allocation of manufacturing overheads based on normal operating capacity. Net realisable value is the estimated selling price of inventory items, less the estimated costs of completion and estimated costs to sell.

(g) Biological assets

Biological assets comprise livestock producing one-time products.

Biological assets are stated at cost less allowance for impairment loss. Initial cost of a biological asset comprises its purchase price and any directly attributable costs of raising, cultivating the asset until it reaches maturity stage or harvest point. An allowance is made for biological assets if there is evidence that the asset is impaired, or its net realisable value falls below its carrying amount.

Minh Phu Seafood Joint Stock Company and its subsidiaries
Notes to the consolidated interim financial statements for the six-month period ended
30 June 2026 (continued)

Form B 09 – DN

*(Issued under Circular No. 43/2026/TT-BTC
dated 20 April 2026 of the Ministry of Finance)*

(h) Tangible fixed assets

(i) Cost

Tangible fixed assets are stated at cost less accumulated depreciation. The initial cost of a tangible fixed asset comprises its purchase price, including import duties, non-refundable purchase taxes and any directly attributable costs of bringing the asset to its working condition for its intended use, and the costs of dismantling and removing the asset and restoring the site on which it is located. Expenditure incurred after tangible fixed assets have been put into operation, such as repair, maintenance and overhaul cost, is charged to the consolidated statement of income in the period in which the cost is incurred. In situations where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefits expected to be obtained from the use of tangible fixed assets beyond their originally assessed standard of performance, the expenditure is capitalised as an additional cost of tangible fixed assets.

(ii) Depreciation

Depreciation is computed on a straight-line basis over the estimated useful lives of tangible fixed assets. The estimated useful lives are as follows:

▪ buildings and structures	2 – 50 years
▪ machinery and equipment	2 – 20 years
▪ motor vehicles	5 – 15 years
▪ office equipment	2 – 12 years

(i) Intangible fixed assets

(i) Land use rights

Land use rights are stated at cost less accumulated amortisation. The initial cost of a land use rights comprises its purchase price and any directly attributable costs incurred in conjunction with securing the land use rights. Amortisation is computed on a straight-line basis over 38 years to 59 years.

Land use rights with indefinite useful lives are stated at cost and are not amortised.

(ii) Software

Cost of acquiring new software, which is not an integral part of the related hardware, is capitalised and treated as an intangible fixed asset. Software cost is amortised on a straight-line basis over 5 years to 15 years.

(j) Construction in progress

Construction in progress represents the costs of tangible and intangible fixed assets which have not been fully completed or installed; and the cost incurred to acquire land use rights of which land use rights certificates have not been obtained. No depreciation is provided for construction in progress during the period of construction and installation and obtaining the land use rights certificates.

Minh Phu Seafood Joint Stock Company and its subsidiaries
Notes to the consolidated interim financial statements for the six-month period ended
30 June 2026 (continued)

Form B 09 – DN

*(Issued under Circular No. 43/2026/TT-BTC
dated 20 April 2026 of the Ministry of Finance)*

(k) Long-term deferred expenses

(i) Prepaid land costs

Prepaid land costs comprise prepaid land lease rentals, including those for which the Group obtained land use rights certificate but are not qualified as intangible fixed assets under prevailing laws and regulations, and other costs incurred in conjunction with securing the use of leased land. These costs are recognised in the consolidated statement of income on a straight-line basis over the term of the lease 20 years to 48 years.

(ii) Tools and instruments

Tools and instruments include assets held for use by the Group in the normal course of business whose costs of individual items are less than VND30 million and therefore not qualified for recognition as fixed assets under prevailing regulation. Costs of tools and instruments are amortised on a straight-line basis over a period ranging from 2 years to 3 years.

(l) Trade and other payables and accruals

Trade and other payables and accruals are stated at their costs.

(m) Dividends payable

Dividends payable are recognised at the date of the list of entitled shareholders to receive dividends has been finalised, after the Annual General Meeting of Shareholders and the Board of Directors of the Company or its subsidiaries approved the resolution to distribute dividends or profits to shareholders.

(n) Provisions

A provision is recognised if, as a result of a past event, the Group has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability.

(o) Share capital

(i) Ordinary shares

Ordinary shares are recognised at issuance price less incremental costs directly attributable to the issue of shares, net of tax effects. Such costs are recognised as a deduction from share premium.

(ii) Share premium

The difference between the proceeds from share issuance and the par value is recorded as share premium. Costs directly attributable to the issue of shares, net of tax effects, are recognised as a deduction from share premium.

Minh Phu Seafood Joint Stock Company and its subsidiaries
Notes to the consolidated interim financial statements for the six-month period ended
30 June 2026 (continued)

Form B 09 – DN

*(Issued under Circular No. 43/2026/TT-BTC
dated 20 April 2026 of the Ministry of Finance)*

(p) Taxation

Income tax on the consolidated profit or loss for the period comprises current and deferred tax. Income tax is recognised in the consolidated statement of income except to the extent that it relates to items recognised directly to equity, in which case it is recognised in equity.

Current tax is the expected tax payable on the taxable income for the period, using tax rates enacted at the end of the accounting period, and any adjustment to tax payable in respect of previous periods.

Deferred tax is provided using the statement of financial position method, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. The amount of deferred tax provided is based on the expected manner of realisation or settlement of the carrying amounts of assets and liabilities using the tax rates enacted or substantively enacted at the end of the accounting period.

A deferred tax asset is recognised only to the extent that it is probable that future taxable profits will be available against which the temporary difference can be utilised. Deferred tax assets are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

(q) Revenue

(i) Goods sold

Revenue from the sales of goods is recognised in the consolidated statement of income when the significant risks and rewards of ownership have been transferred to the buyer. No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due or the possible return of goods. Revenue on sales of goods is recognised at the net amount after deducting sales discounts stated on the invoice.

(ii) Interest income

Interest income is recognised on a time proportion basis with reference to the principal outstanding and the applicable interest rate. However, interest income is not recognised for held-to-maturity investments that have been provided allowance for impairment loss due to unlikelihood of recovery.

(r) Production and business expenses

Expenses shall be recognised in the consolidated statement of income in the period in which they are incurred. Except where the expenses relate to the results of production and business activities of multiple accounting periods, they shall be allocated to the consolidated statement of income on a systematic or proportional basis.

Minh Phu Seafood Joint Stock Company and its subsidiaries
Notes to the consolidated interim financial statements for the six-month period ended
30 June 2026 (continued)

Form B 09 – DN

*(Issued under Circular No. 43/2026/TT-BTC
dated 20 April 2026 of the Ministry of Finance)*

(s) Leases

(i) *Leased assets*

Leases in terms of which the Group, as lessee, does not assume substantially all the risks and rewards of ownership are classified as operating leases and are not recognised in the Group's consolidated statement of financial position.

(ii) *Lease payments*

Payments made under operating leases are recognised in the consolidated statement of income on a straight-line basis over the term of the lease. Lease incentives received are recognised in the consolidated statement of income as an integral part of the total lease expense, over the term of the lease.

(t) Borrowing costs

Borrowing costs include interest expenses from loans. Borrowing costs are recognised as an expense in the period in which they are incurred, except where the borrowing costs relate to borrowings in respect of the construction of qualifying assets, in which case the borrowing costs incurred during the period of construction are capitalised as part of the cost of the assets concerned.

(u) Earnings per share

The Group presents basic and diluted earnings per share ("EPS") for its ordinary shares. Basic EPS is calculated by dividing the net profit or loss attributable to the ordinary shareholders (after deducting any amounts appropriated to bonus and welfare fund for the accounting period) of the Company by the weighted average number of ordinary shares outstanding during the period.

(v) Segment reporting

A segment is a distinguishable component of the Group that is engaged either in providing related products or services (business segment), or in providing products or services within a particular economic environment (geographical segment), which is subject to risks and rewards that are different from those of other segments. The Group's primary format for segment reporting is based on business segments.

(w) Related parties

Parties are considered to be related to the Group if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions, or where the Group and the other party are subject to common control. Related parties may be individuals or corporate entities and include close family members of any individual considered to be a related party.

Minh Phu Seafood Joint Stock Company and its subsidiaries
Notes to the consolidated interim financial statements for the six-month period ended
30 June 2026 (continued)

Form B 09 – DN

*(Issued under Circular No. 43/2026/TT-BTC
dated 20 April 2026 of the Ministry of Finance)*

(x) Comparative information

Comparative information in these consolidated interim financial statements is presented as corresponding figures. Under this method, comparative information for the prior period is included as an integral part of the current period's consolidated interim financial statements and is intended to be read only in relation to the amounts and other disclosures relating to the current period. Accordingly, the comparative information included in these consolidated interim financial statements is not intended to present the Group's consolidated financial position, consolidated results of operations or consolidated cash flows for the prior period.

Minh Phu Seafood Joint Stock Company and its subsidiaries

Notes to the consolidated interim financial statements for the six-month period ended 30 June 2026 (continued)

Form B 09 – DN

(Issued under Circular No. 43/2026/TT-BTC
dated 20 April 2026 of the Ministry of Finance)

5. Segment reporting

(a) Business segments

The Group comprises the following main business segments:

- Aquatic products processing
- Aquatic products trading
- Aquaculture products breeding
- Others

<i>For the six-month period ended 30 June 2026</i>	<i>Aquatic products processing VND</i>	<i>Aquatic products trading VND</i>	<i>Aquaculture products breeding VND</i>	<i>Others VND</i>	<i>Elimination VND</i>	<i>Consolidation VND</i>
External revenue – net	4,253,436,808,714	3,290,923,494,180	3,862,227,762	6,702,861,468	-	7,554,925,392,124
Inter-segment revenue – net	2,720,679,424,556	1,266,701,340,761	245,999,996,098	321,270,098,053	(4,554,650,859,468)	-
Total segment revenue	6,974,116,233,270	4,557,624,834,941	249,862,223,860	327,972,959,521	(4,554,650,859,468)	7,554,925,392,124
Segment results	525,917,542,308	110,979,417,215	(75,692,257,418)	191,627,560	-	561,396,329,665
Financial income						38,383,551,908
Financial expenses						(133,062,730,846)
Share of profits in associates						5,307,202,033
Results from operating activities						472,024,352,760
Other income						9,459,559,837
Other expenses						(26,807,853,884)
Income tax expense						(31,817,272,252)
Net profit after tax						422,858,786,461

Minh Phu Seafood Joint Stock Company and its subsidiaries

Notes to the consolidated interim financial statements for the six-month period ended 30 June 2026 (continued)

Form B 09 – DN

(Issued under Circular No. 43/2026/TT-BTC
dated 20 April 2026 of the Ministry of Finance)

<i>For the six-month period ended 30 June 2025</i>	Aquatic products processing VND	Aquatic products trading VND	Aquaculture products breeding VND	Others VND	Elimination VND	Consolidation VND
External revenue – net	3,722,652,260,594	2,599,016,293,031	135,011,891,701	11,353,881,202	-	6,468,034,326,528
Inter-segment revenue – net	2,424,341,214,344	198,943,086,220	187,559,113,257	598,479,512,022	(3,409,322,925,843)	-
Total segment revenue	6,146,993,474,938	2,797,959,379,251	322,571,004,958	609,833,393,224	(3,409,322,925,843)	6,468,034,326,528
Segment results	300,401,235,793	43,519,929,282	(73,164,506,455)	9,268,550,205	-	280,025,208,825
Financial income						67,912,573,349
Financial expenses						(133,138,703,633)
Share of profits in associates						5,570,039,211
Results from operating activities						220,369,117,752
Other income						2,596,036,900
Other expenses						(20,848,321,713)
Income tax expense						(25,286,000,470)
Net profit after tax						176,830,832,469

Minh Phu Seafood Joint Stock Company and its subsidiaries

Notes to the consolidated interim financial statements for the six-month period ended 30 June 2026 (continued)

Form B 09 – DN

(Issued under Circular No. 43/2026/TT-BTC
dated 20 April 2026 of the Ministry of Finance)

As at 30 June 2026	Aquatic products processing VND	Aquatic products trading VND	Aquaculture products breeding VND	Others VND	Elimination VND	Consolidation VND
Segment assets	16,766,553,116,372	2,872,499,905,950	1,274,652,917,786	786,557,407,096	(9,576,798,791,442)	12,123,464,555,762
Unallocated assets						822,978,106,592
Total assets						12,946,442,662,354
Segment liabilities	8,741,554,193,074	1,933,104,750,327	539,311,269,666	174,802,755,996	(4,310,075,926,561)	7,078,697,042,502
Unallocated liabilities						178,232,247,575
Total liabilities						7,256,929,290,077
For the six-month period ended 30 June 2026						
Capital expenditure	487,509,248,894	696,186,481	18,609,627,085	158,565,556	-	506,973,628,016
Depreciation and amortisation	65,548,079,434	565,208,656	69,712,329,416	3,672,819,617	-	139,498,437,123

Minh Phu Seafood Joint Stock Company and its subsidiaries

Notes to the consolidated interim financial statements for the six-month period ended 30 June 2026 (continued)

Form B 09 – DN
(Issued under Circular No. 43/2026/TT-BTC
dated 20 April 2026 of the Ministry of Finance)

<i>As at 1 January 2026</i>	Aquatic products processing VND	Aquatic products trading VND	Aquaculture products breeding VND	Others VND	Elimination VND	Consolidation VND
Segment assets	14,069,030,744,546	3,077,546,664,462	1,340,018,487,192	796,421,797,592	(8,870,815,669,619)	10,412,202,024,173
Unallocated assets						792,537,527,705
Total assets						11,204,739,551,878
Segment liabilities	7,129,016,967,989	2,052,674,442,671	553,061,857,039	160,159,916,328	(4,167,927,169,604)	5,726,986,014,423
Unallocated liabilities						117,150,938,712
Total liabilities						5,844,136,953,135
<i>For the six-month period ended 30 June 2025</i>						
Capital expenditure	133,846,601,467	875,332,135	60,694,652,440	2,500,616,321	-	197,917,202,363
Depreciation and amortisation	58,730,630,516	528,526,511	70,857,682,651	2,938,448,728	-	133,055,288,406

Minh Phu Seafood Joint Stock Company and its subsidiaries
Notes to the consolidated interim financial statements for the six-month period ended
30 June 2026 (continued)

Form B 09 – DN

*(Issued under Circular No. 43/2026/TT-BTC
dated 20 April 2026 of the Ministry of Finance)*

(b) Geographical segments

(i) Segment revenue

	Net revenue	
	Six-month period ended	
	30/6/2026	30/6/2025
	VND	VND
Vietnam	162,434,154,679	295,253,852,380
North America	2,836,350,805,871	1,962,363,522,451
Japan	1,366,933,754,296	1,590,801,122,253
Europe	1,119,650,029,192	916,598,167,604
Australia	1,024,367,998,155	858,771,608,493
Korea	587,509,754,016	443,092,938,538
Others	457,678,895,915	401,153,114,809
	7,554,925,392,124	6,468,034,326,528

(ii) Segment assets

	Total assets	
	30/6/2026	1/1/2026
	VND	VND
Vietnam	11,891,131,646,511	10,347,581,202,335
North America	1,027,833,197,139	806,678,982,927
Japan	24,497,192,853	50,479,366,616
Canada	2,266,610,546	-
Australia	714,015,305	-
	12,946,442,662,354	11,204,739,551,878

Minh Phu Seafood Joint Stock Company and its subsidiaries
Notes to the consolidated interim financial statements for the six-month period ended
30 June 2026 (continued)

Form B 09 – DN

*(Issued under Circular No. 43/2026/TT-BTC
dated 20 April 2026 of the Ministry of Finance)*

6. Cash and cash equivalents

	30/6/2026	1/1/2026
	VND	VND
Cash on hand	402,484,716	2,244,279,734
Demand deposits at banks (*)	405,165,581,896	302,279,412,096
Cash equivalents (**)	93,699,600,708	117,500,000,000
Cash and cash equivalents	499,267,667,320	422,023,691,830

(*) Major demand deposits at the following banks:

	30/6/2026	1/1/2026
	VND	VND
Vietnam Joint Stock Commercial Bank for Industry and Trade	167,626,170,050	205,007,234,229
Citibank, National Association – Ho Chi Minh City Branch	121,762,941,006	32,189,600,781
Joint Stock Commercial Bank for Foreign Trade of Vietnam	44,807,668,382	11,889,555,424
Mizuho Bank Ltd. – Ho Chi Minh City Branch	40,661,466,780	25,842,557,328
Others	30,307,335,678	27,350,464,334
	405,165,581,896	302,279,412,096

(**) Cash equivalents comprised term deposits at the following banks:

	30/6/2026	1/1/2026
	VND	VND
Asia Commercial Joint Stock Bank	44,199,600,708	5,000,000,000
Vietnam Joint Stock Commercial Bank for Industry and Trade	43,500,000,000	112,500,000,000
Joint Stock Commercial Bank for Foreign Trade of Vietnam	6,000,000,000	-
	93,699,600,708	117,500,000,000

Cash equivalents represented term deposits at banks with the original terms to maturity of less than three months from their transaction dates, denominated in VND and earned annual interest at rates ranging from 4.0% to 4.8% (1/1/2026: from 4.0% to 4.8%).

Minh Phu Seafood Joint Stock Company and its subsidiaries

Notes to the consolidated interim financial statements for the six-month period ended 30 June 2026 (continued)

Form B 09 – DN

(Issued under Circular No. 43/2026/TT-BTC
dated 20 April 2026 of the Ministry of Finance)

7. Financial investments

(a) Trading securities

	30/6/2026			1/1/2026		
	Quantity	Cost VND	Fair value VND	Allowance for diminution in value VND	Quantity	Cost VND
Investments in shares of:						
▪ No.8 Investment and Construction Joint Stock Company	112,000	5,263,000,000	-	(5,263,000,000)	112,000	5,263,000,000
▪ Vietnam Pyramid New Technology Corporation	18,823	272,941,176	-	(272,941,176)	18,823	272,941,176
		5,535,941,176	-	(5,535,941,176)		5,535,941,176
						(5,535,941,176)

Minh Phu Seafood Joint Stock Company and its subsidiaries
Notes to the consolidated interim financial statements for the six-month period ended
30 June 2026 (continued)

Form B 09 – DN
*(Issued under Circular No. 43/2026/TT-BTC
dated 20 April 2026 of the Ministry of Finance)*

Movements of trading securities during the period were as follows:

	Six-month period ended	
	30/6/2026	30/6/2025
	VND	VND
Opening balance	5,535,941,176	8,806,789,411
Disposals	-	(3,270,848,235)
Closing balance	5,535,941,176	5,535,941,176

Movements of allowance for diminution in value of trading securities during the period were as follows:

	Six-month period ended	
	30/6/2026	30/6/2025
	VND	VND
Opening balance	5,535,941,176	5,580,753,017
Increase in allowance during the period	-	1,392,941,176
Utilisation of allowance during the period	-	(1,437,753,017)
Closing balance	5,535,941,176	5,535,941,176

Minh Phu Seafood Joint Stock Company and its subsidiaries

Notes to the consolidated interim financial statements for the six-month period ended 30 June 2026 (continued)

Form B 09 – DN
(Issued under Circular No. 43/2026/TT-BTC
dated 20 April 2026 of the Ministry of Finance)

(b) Held-to-maturity investments

	30/6/2026		1/1/2026	
	Cost/Amortised cost VND	Recoverable amount VND	Cost/Amortised cost VND	Recoverable amount VND
Held-to-maturity investments – short-term				
Term deposits at banks (i):				
▪ Vietnam Joint Stock Commercial Bank for Industry and Trade	100,000,000,000	100,000,000,000	-	-
▪ SMBC Manubank, USA	6,421,054,265	6,421,054,265	6,376,115,551	6,376,115,551
Interest income receivables	209,095,890	209,095,890	-	-
	106,630,150,155	106,630,150,155	6,376,115,551	6,376,115,551
Held-to-maturity investments – long-term				
Investment in bonds of Vietnam Joint Stock Commercial Bank for Industry and Trade (ii)	8,000,000,000	8,000,000,000	-	-

- (i) These balances represented term deposits at banks with original term to maturity of more than 3 months and the remaining terms to maturity of less than 12 months from the reporting date and earned annual interest at rates ranging from 1.25% to 4.00% (1/1/2026: from 0.25% to 1.25%).
- (ii) This balance represented non-convertible bonds issued by Vietnam Joint Stock Commercial Bank for Industry and Trade on 31 July 2020, 18 November 2021, and 20 July 2023, respectively. These bonds are due on 30 July 2030, 18 November 2031, and 20 July 2031 respectively, and earned annual interest at rates ranging from 5.88% to 8.53% (1/1/2026: from 5.88% to 8.53%).

Minh Phu Seafood Joint Stock Company and its subsidiaries
Notes to the consolidated interim financial statements for the six-month period ended 30 June 2026 (continued)

Minh Phu Seafood Joint Stock Company and its subsidiaries
Notes to the consolidated interim financial statements for the six-month period ended
30 June 2026 (continued)

Form B 09 – DN

*(Issued under Circular No. 43/2026/TT-BTC
dated 20 April 2026 of the Ministry of Finance)*

Movements of the investments in associates during the period were as follows:

	Six-month period ended	
	30/6/2026	30/6/2025
	VND	VND
Opening balance	194,741,270,128	186,976,937,302
Share of profits in associates	5,307,202,033	5,570,039,211
Closing balance	200,048,472,161	192,546,976,513

Financial information extracted from the statement of financial position and the statement of income of associates as at the reporting date are as follows:

As at and for the six-month period ended 30 June 2026	Total assets VND	Total liabilities VND	Total equity VND	Net profits after tax VND
Aquamekong	82,431,484,053	46,371,439,575	36,060,044,478	687,380,844
Mekong Logistics	511,099,421,574	161,173,350,019	349,926,071,555	10,143,643,712
As at and for the six-month period ended 30 June 2025	Total assets VND	Total liabilities VND	Total equity VND	Net profits after tax VND
Aquamekong	68,533,956,895	30,383,497,854	38,150,459,041	6,521,299,128
Mekong Logistics	360,771,122,821	29,265,555,627	331,505,567,194	4,846,127,833

Minh Phu Seafood Joint Stock Company and its subsidiaries
Notes to the consolidated interim financial statements for the six-month period ended
30 June 2026 (continued)

Form B 09 – DN
(Issued under Circular No. 43/2026/TT-BTC
dated 20 April 2026 of the Ministry of Finance)

8. Accounts receivable from customers

Accounts receivable from customers detailed by significant customers

	30/6/2026		1/1/2026	
	Carrying amount VND	Allowance VND	Carrying amount VND	Allowance VND
▪ KB Seafood				
Company Pty Ltd.	298,458,696,627	-	336,244,082,292	-
▪ Censea Inc.	239,156,062,846	-	265,258,200,609	-
▪ Other customers	998,912,152,959	(119,919,752,966)	930,747,021,924	(119,919,752,966)
	<u>1,536,526,912,432</u>	<u>(119,919,752,966)</u>	<u>1,532,249,304,825</u>	<u>(119,919,752,966)</u>

All accounts receivable from customers as at 30 June 2026 and 1 January 2026 were pledged with banks as security for short-term and long-term loans granted to the Group (Note 20).

9. Other receivables

(a) Other short-term receivables

	30/6/2026		1/1/2026	
	Carrying amount VND	Allowance VND	Carrying amount VND	Allowance VND
Advances to employees (*)	54,079,342,815	-	54,637,317,298	-
Short-term deposits	8,048,720,740	-	14,044,295,021	-
Interest receivables from term deposits at banks	-	-	2,839,662,822	-
Others	5,541,851,431	-	9,642,428,667	-
	<u>67,669,914,986</u>	<u>-</u>	<u>81,163,703,808</u>	<u>-</u>

(*) Included in advances to employees was VND42,696 million (1/1/2026: VND42,696 million) advanced for purchase of land to develop shrimp farms.

Minh Phu Seafood Joint Stock Company and its subsidiaries
Notes to the consolidated interim financial statements for the six-month period ended
30 June 2026 (continued)

Form B 09 – DN
*(Issued under Circular No. 43/2026/TT-BTC
dated 20 April 2026 of the Ministry of Finance)*

Other short-term receivables from related parties

	30/6/2026		1/1/2026	
	Carrying amount VND	Allowance VND	Carrying amount VND	Allowance VND
Other related party				
▪ Long Phung Investment Corporation	521,295,021	-	521,295,021	-
Member of Board of Directors				
▪ Mr. Chu Hong Ha	33,696,050,000	-	33,696,050,000	-

Other short-term receivables from Long Phung Investment Corporation represented deposits for office rentals.

(b) Other long-term receivables

	30/6/2026		1/1/2026	
	Carrying amount VND	Allowance VND	Carrying amount VND	Allowance VND
Long-term deposits	7,000,000,000	-	-	-

Minh Phu Seafood Joint Stock Company and its subsidiaries

Notes to the consolidated interim financial statements for the six-month period ended 30 June 2026 (continued)

Form B 09 – DN
(Issued under Circular No. 43/2026/TT-BTC
dated 20 April 2026 of the Ministry of Finance)

10. Bad and doubtful debts

	30/6/2026		1/1/2026	
	Overdue days	Carrying value VND	Recoverable amount VND	Allowance VND
Account receivables from customers				
▪ H.T. Foods Pvt Ltd.	Over 7 years	113,137,381,815	-	(113,137,381,815)
▪ Others	Over 3 - 6 years	6,782,371,151	-	(6,782,371,151)
		119,919,752,966		119,919,752,966
Prepayments to suppliers				
▪ The Gia Digital Technology And Construction Investment Consulting Joint Stock Company	Over 3 years	2,661,085,600	-	(2,661,085,600)
		2,661,085,600		2,661,085,600
		122,580,838,566		122,580,838,566
Of which:				
Allowance for doubtful debts				(119,919,752,966)

Minh Phu Seafood Joint Stock Company and its subsidiaries
Notes to the consolidated interim financial statements for the six-month period ended
30 June 2026 (continued)

Form B 09 – DN

*(Issued under Circular No. 43/2026/TT-BTC
dated 20 April 2026 of the Ministry of Finance)*

Movements in the allowance for doubtful debts during the period were as follows:

	Six-month period ended	
	30/6/2026	30/6/2025
	VND	VND
Opening balance	119,919,752,966	116,886,763,131
Increase in allowance during the period	2,661,085,600	1,715,935,857
Closing balance	122,580,838,566	118,602,698,988

11. Inventories

	30/6/2026		1/1/2026	
	Cost	Allowance	Cost	Allowance
	VND	VND	VND	VND
			(Reclassified)	(Reclassified)
Goods in transit	39,427,399,767	-	74,353,178,592	-
Raw materials	1,095,228,590,021	(9,547,578,492)	903,044,957,386	(18,337,354,855)
Tools and supplies	31,556,397,933	(19,004,979)	26,590,487,905	(44,928,098)
Work in progress	150,146,732,202	(509,810,624)	157,014,869,316	(1,243,326,112)
Finished goods	4,940,089,839,443	(99,914,079,987)	3,804,958,326,681	(49,788,258,588)
	6,256,448,959,366	(109,990,474,082)	4,965,961,819,880	(69,413,867,653)

Movements of the allowance for inventories during the period were as follows:

	Six-month period ended	
	30/6/2026	30/6/2025
	VND	VND
		(Reclassified)
Opening balance (Reclassified)	69,413,867,653	30,327,393,571
Increase in allowance during the period	109,479,753,745	39,051,171,430
Allowance reversed during the period	(68,903,147,316)	(20,124,997,662)
Closing balance	109,990,474,082	49,253,567,339

Minh Phu Seafood Joint Stock Company and its subsidiaries

Notes to the consolidated interim financial statements for the six-month period ended 30 June 2026 (continued)

Form B 09 – DN

(Issued under Circular No. 43/2026/TT-BTC dated 20 April 2026 of the Ministry of Finance)

Raw materials and consumable costs are allocated to the cost of products based on allocation drivers that are appropriate to the nature of each business (including, but not limited to, production volume, direct labor hours, machine hours, etc.), ensuring a fair presentation of product cost and consistency across reporting periods.

During the period, the Group identified certain inventories that became slow-moving or impaired in quality as a result of industry-specific factors, changes in market demand, product portfolio adjustments and other operational factors. The Group performs periodic reviews and assessments of the recoverability of such inventories, and implements appropriate actions such as disposal, write-off or recycling/reuse where feasible in accordance with prevailing regulations and applicable internal policies. The Group continues to enhance its inventory management practices, including improving demand forecasting, optimizing procurement and production planning, and strengthening storage conditions, in order to mitigate the risk of slow-moving inventories.

Included in inventories at 30 June 2026 was VND31,229 million (1/1/2026: VND10,931 million) of obsolete and slow-moving inventories that are difficult to sell.

Included in inventories at 30 June 2026 was VND872,593 million (1/1/2026: VND1,112,620 million) of inventories that were recognised at net realised value.

All inventories as at 30 June 2026 and 1 January 2026 were pledged with banks as security for short-term loans granted to the Group (Note 20(a)).

Seafood Joint Stock Company and its subsidiaries
the consolidated interim financial statements for the six-month period ended 30 June 2026 (continued)

Form B 09 – DN
*(Issued under Circular No. 43/2026/TT-BTC
dated 20 April 2026 of the Ministry of Finance)*

ical assets – short-term

ick producing one-time products

	30/6/2026		1/1/2026	
	Cost VND	Recoverable amount VND	Recoverable amount VND (Reclassified)	Allowance VND (Reclassified)
shrimp	35,157,083,435	33,829,556,483	25,843,452,064	(9,691,675,572)
eed	1,575,701,944	1,575,701,944	1,308,905,313	-
	36,732,785,379	35,405,258,427	27,152,357,377	(9,691,675,572)

nts of the allowance for impairment of biological assets during the period were as follows:

	Six-month period ended 30/6/2026		30/6/2025	
	Cost VND	Recoverable amount VND (Reclassified)	Cost VND (Reclassified)	Allowance VND (Reclassified)
balance (Reclassified)	9,691,675,572	10,642,553,196	9,691,675,572	10,642,553,196
ce made during the period	1,327,526,952	9,691,675,572	1,327,526,952	9,691,675,572
ce reversed during the period	(9,691,675,572)	(10,642,553,196)	(9,691,675,572)	(10,642,553,196)
balance	1,327,526,952	9,691,675,572	1,327,526,952	9,691,675,572

Form B 09 – DN
(Issued under Circular No. 43/2026/TT-BTC
dated 20 April 2026 of the Ministry of Finance)

	Buildings and structures VND	Machinery and equipment VND	Motor vehicles VND	Office equipment VND	Total VND
Cost					
Opening balance	1,964,417,753,035	1,975,260,106,126	410,319,233,920	61,057,112,167	4,411,054,205,248
Additions	1,641,341,572	77,893,501,914	23,281,277,400	3,848,450,616	106,664,571,502
Transfers from construction in progress	154,803,935,500	345,901,741,094	355,150,703	11,940,500,926	513,001,328,223
Disposals	(5,200,330,323)	(28,468,513,761)	(6,995,419,550)	(730,123,450)	(41,394,387,084)
Foreign exchange translation differences	15,316,161	-	-	-	15,316,161

2.115.678,015.945	2.370.586.835.373	426.960.242.473	76.115.940.259	4.989.341.034.050
-------------------	-------------------	-----------------	----------------	-------------------

[illegible]

1,025,861,644,284	1,425,587,114,935	187,534,783,017	27,470,297,870	2,666,453,840,106
-------------------	-------------------	-----------------	----------------	-------------------

Net book value					
Opening balance	1,002,241,193,716	573,541,936,269	228,872,822,041	35,382,800,239	1,840,038,752,265
Closing balance	1,089,816,371,661	944,999,720,438	239,425,459,456	48,645,642,389	2,322,887,193,944

Minh Phu Seafood Joint Stock Company and its subsidiaries

Notes to the consolidated interim financial statements for the six-month period ended 30 June 2026 (continued)

Form B 09 – DN

(Issued under Circular No. 43/2026/TT-BTC dated 20 April 2026 of the Ministry of Finance)

Included in tangible fixed assets as at 30 June 2026 were assets costing VND1,415,213 million (1/1/2026: VND1,447,214 million) which were fully depreciated, but are still in active use.

As at 30 June 2026, tangible fixed assets with net book value of VND87,688 million (1/1/2026: VND93,480 million) were pledged with banks as security for short-term loans and VND499,157 million (1/1/2026: Nil) were pledged with banks as security for long-term loans granted to the Group (Note 20).

The net book value of temporarily idle tangible fixed assets as at 30 June 2026 amounted to VND 92,453 million (1/1/2026: VND30,451 million).

14. Intangible fixed assets

	Land use rights with indefinite useful lives VND	Land use rights with definite useful lives VND	Software VND	Total VND
Cost				
Opening balance	21,254,630,661	131,943,393,304	38,424,438,603	191,622,462,568
Additions	-	195,627,218	540,600,000	736,227,218
Transfers from construction in progress	-	-	5,953,091,381	5,953,091,381
Transfers to long-term deferred expenses	(4,052,200,000)	-	-	(4,052,200,000)
Foreign exchange translation differences	17,678,439	-	(1,560,000)	16,118,439
Closing balance	17,220,109,100	132,139,020,522	44,916,569,984	194,275,699,606
Accumulated amortisation				
Opening balance	-	27,658,874,400	27,116,284,729	54,775,159,129
Charge for the period	-	1,551,123,629	1,363,175,442	2,914,299,071
Closing balance	-	29,209,998,029	28,479,460,171	57,689,458,200
Net book value				
Opening balance	21,254,630,661	104,284,518,904	11,308,153,874	136,847,303,439
Closing balance	17,220,109,100	102,929,022,493	16,437,109,813	136,586,241,406

Included in intangible fixed assets as at 30 June 2026 were assets costing VND19,685 million (1/1/2026: VND19,685 million) which were fully amortised, but are still in active use.

As at 30 June 2026, intangible fixed assets with net book value of VND31,414 million were pledged with banks as security for short-term loans (1/1/2026: VND31,892 million) (Note 20).

Minh Phu Seafood Joint Stock Company and its subsidiaries
Notes to the consolidated interim financial statements for the six-month period ended
30 June 2026 (continued)

Form B 09 – DN

*(Issued under Circular No. 43/2026/TT-BTC
dated 20 April 2026 of the Ministry of Finance)*

Major intangible fixed assets in use (presented in net book value):

	30/6/2026	1/1/2026
	VND	VND
Land use rights	33,960,204,371	38,505,877,746
Others	102,626,037,035	98,341,425,693
	136,586,241,406	136,847,303,439

15. Construction in progress

	Six-month period ended	
	30/6/2026	30/6/2025
	VND	VND
Opening balance	1,333,737,667,890	1,012,446,419,877
Additions during the period	399,572,829,296	176,899,677,286
Capitalisation of interest expense	11,980,535,748	-
Transfers to tangible fixed assets	(513,001,328,223)	(41,838,871,043)
Transfers to intangible fixed assets	(5,953,091,381)	-
Transfers to long-term deferred expenses	(57,571,255,743)	-
Closing balance	1,168,765,357,587	1,147,507,226,120

Major constructions in progress were as follows:

	30/6/2026	1/1/2026
	VND	VND
Khanh An factory project	660,454,749,110	809,189,792,038
Sea water pipe for shrimp pond	309,191,199,960	304,281,820,330
Wastewater Treatment Plant	125,890,454,423	92,339,826,191
Land use rights	51,496,356,711	100,310,366,201
Shrimp ponds and breeding structures	2,760,129,529	1,064,768,691
Levelling	3,297,016,080	5,681,190,502
Others	15,675,451,774	20,869,903,937
	1,168,765,357,587	1,333,737,667,890

As at 30 June 2026, construction in progress with carrying value of VND660,455 million (1/1/2026: VND809,190 million) were pledged with banks as security for long-term loans granted to the Group (Note 20).

Minh Phu Seafood Joint Stock Company and its subsidiaries
Notes to the consolidated interim financial statements for the six-month period ended
30 June 2026 (continued)

Form B 09 – DN
(Issued under Circular No. 43/2026/TT-BTC
dated 20 April 2026 of the Ministry of Finance)

16. Long-term deferred expenses

	Prepaid land costs VND	Tools and instruments VND	Others VND	Total VND
Opening balance	59,112,320,917	55,110,046,009	-	114,222,366,926
Additions	-	50,460,779,937	237,487,440	50,698,267,377
Transfers from construction in progress	48,814,009,475	8,757,246,268	-	57,571,255,743
Transfer from intangible fixed assets	4,052,200,000	-	-	4,052,200,000
Amortisation for the period	(3,395,548,619)	(32,495,166,392)	(223,324,150)	(36,114,039,161)
Closing balance	108,582,981,773	81,832,905,822	14,163,290	190,430,050,885

17. Deferred tax assets and liabilities

Recognised deferred tax assets and liabilities

	Tax rate	30/6/2026 VND	1/1/2026 VND
Deferred tax assets:			
Unrealised gains arising from intra- group transactions	10% - 20%	12,980,449,824	3,702,812,522
Unrealised gains on revaluation of assets transferred to an associate as capital contribution	10%	6,220,094,877	6,298,171,382
Foreign exchange losses from revaluation	10% - 20%	74,452,659	33,478,195
Allowance for inventories	10%	3,492,670,799	1,013,500,333
Total deferred tax assets		22,767,668,159	11,047,962,432
Deferred tax liabilities:			
Allowance for diminution in value of the Company's investments in subsidiaries	10%	(205,334,007,763)	(200,111,994,863)

Minh Phu Seafood Joint Stock Company and its subsidiaries

Notes to the consolidated interim financial statements for the six-month period ended 30 June 2026 (continued)

Form B 09 – DN

*(Issued under Circular No. 43/2026/TT-BTC
dated 20 April 2026 of the Ministry of Finance)*

18. Taxes payable to/receivable from the State

(a) Taxes payable to the State

	1/1/2026 VND	Incurred VND	Paid VND	Net-off/ reclassified VND	Foreign exchange translation differences VND	30/6/2026 VND
Value added tax	2,500,422,301	112,008,772,250	(9,884,244,955)	(100,581,363,668)	(453,888,056)	3,589,697,872
Corporate income tax	10,340,565,373	38,314,965,079	(41,827,099,367)	7,674,415,175	(44,328,631)	14,458,517,629
Personal income tax	4,128,747,649	17,181,171,135	(19,004,827,930)	(96,141,774)	-	2,208,949,080
Import tax	-	45,898,524,695	(107,770,580,490)	61,872,055,795	-	-
Foreign contractor tax	-	-	(231,247,426)	231,247,426	-	-
Other taxes	720,000	3,829,268,550	(2,645,945,353)	-	(3,690,285)	1,180,352,912

16,970,455,323	217,232,701,709	(181,363,945,521)	(30,899,787,046)	(501,906,972)	21,437,517,493
----------------	-----------------	-------------------	------------------	---------------	----------------

(b) Deductible value added tax

	1/1/2026 VND	Incurred VND	Refunded VND	Net-off VND	30/6/2026 VND
Deductible value added tax	377,067,126,981	208,520,808,990	(140,874,860,531)	(100,581,363,668)	344,131,711,772

Minh Phu Seafood Joint Stock Company and its subsidiaries
Notes to the consolidated interim financial statements for the six-month period ended
30 June 2026 (continued)

Form B 09 – DN
(Issued under Circular No. 43/2026/TT-BTC
dated 20 April 2026 of the Ministry of Finance)

(c) Taxes receivable from the State

	1/1/2026 VND	Net-off/ reclassified VND	Foreign exchange translation differences VND	30/6/2026 VND
Corporate income tax	21,175,978,269	7,674,415,175	758,539,611	29,608,933,055
Personal income tax	387,816,273	(96,141,774)	-	291,674,499
Import tax	45,659,289,762	61,872,055,795	(1,111,060,249)	106,420,285,308
Foreign contractor tax	3,596,420,381	(291,231,550)	-	3,305,188,831
Other taxes	142,388,469	-	(130,627,815)	11,760,654
	70,961,893,154	69,159,097,646	(483,148,453)	139,637,842,347

19. Other payables

(a) Other short-term payables

	30/6/2026 VND	1/1/2026 VND (Reclassified)
Social insurance, health insurance and trade union payable	25,565,838,359	16,028,471,409
Others	6,947,294,815	5,528,105,425
	32,513,133,174	21,556,576,834

(b) Other long-term payables

	30/6/2026 VND	1/1/2026 VND
Long-term deposits received	1,000,000,000	1,000,000,000
Others	600,000,000	-
	1,600,000,000	1,000,000,000

The Group had no overdue other payables as at 30 June 2026 and 1 January 2026.

Minh Phu Seafood Joint Stock Company and its subsidiaries

Notes to the consolidated interim financial statements for the six-month period ended 30 June 2026 (continued)

Form B 09 – DN
(Issued under Circular No. 43/2026/TT-BTC
dated 20 April 2026 of the Ministry of Finance)

20. Borrowings

(a) Short-term borrowings

	1/1/2026 Carrying amount VND	Movements during the period		30/6/2026 Carrying amount VND
		Increase VND	Decrease VND	Foreign exchange revaluation VND
Short-term borrowings	4,264,201,080,114	7,675,095,522,572	(6,440,859,096,870)	(847,670,473)
Current portion of long-term borrowings (Note 20(b))	125,003,822,283	219,624,784,472	(125,003,822,283)	-
	4,389,204,902,397	7,894,720,307,044	(6,565,862,919,153)	(847,670,473)
				5,717,214,619,815

Minh Phu Seafood Joint Stock Company and its subsidiaries

Notes to the consolidated interim financial statements for the six-month period ended 30 June 2026 (continued)

Form B 09 – DN

(Issued under Circular No. 43/2026/TT-BTC
dated 20 April 2026 of the Ministry of Finance)

Terms and conditions of outstanding short-term borrowings were as follows:

	Currency	Annual interest rate		30/6/2026 VND	1/1/2026 VND
		2026	2025		
Vietnam Joint Stock Commercial Bank for Industry and Trade – Ca Mau Branch (*)					
▪ Loan 1	VND	4.00%	3.40% - 4.60%	55,768,796,077	1,316,365,977,653
▪ Loan 2	VND	4.00% - 4.85%	4.00% - 4.60%	233,236,247,597	1,164,273,764,430
▪ Loan 4	USD	3.80% - 4.60%	3.65% - 4.30%	1,907,015,396,975	417,488,462,057
▪ Loan 5	USD	4.00% - 4.85%	3.65% - 4.30%	930,817,444,238	82,014,630,442
▪ Loan 6	USD	4.30% - 4.60%	-	225,224,698,260	-
Joint Stock Commercial Bank for Foreign Trade of Vietnam – Ca Mau Branch (*)					
▪ Loan 1	VND	-	4.40% - 4.90%	-	441,152,267,753
▪ Loan 2	VND	-	4.10% - 4.30%	-	137,200,000,000
▪ Loan 3	USD	4.30% - 4.60%	3.40% - 4.60%	907,562,726,475	46,133,580,346
▪ Loan 4	USD	4.00% - 4.90%	-	301,983,595,800	-
Military Commercial Joint Stock Bank – Ca Mau Branch (**)					
▪ Loan 1	VND	-	4.20%	-	30,805,215,703
▪ Loan 2	USD	4.20%	-	10,328,825,300	-
Bank for Investment and Development of Vietnam Joint Stock Company – Ca Mau Branch (*)					
▪ Loan 1	VND	-	4.60%	-	33,418,822,874
▪ Loan 2	VND	-	4.60% - 4.85%	-	34,802,721,525
▪ Loan 3	USD	4.00% - 4.90%	4.50% - 4.10%	377,364,107,708	263,925,193,976
▪ Loan 4	USD	4.10% - 4.3%	3.90% - 4.10%	302,704,330,313	83,481,490,931
Asia Commercial Joint Stock Bank – Ho Chi Minh City Branch (**)					
▪ Loan 1	USD	3.60% - 4.30%	3.60% - 4.00%	245,583,666,600	213,138,952,424
				5,497,589,835,343	4,264,201,080,114

Minh Phu Seafood Joint Stock Company and its subsidiaries
Notes to the consolidated interim financial statements for the six-month period ended
30 June 2026 (continued)

Form B 09 – DN

*(Issued under Circular No. 43/2026/TT-BTC
dated 20 April 2026 of the Ministry of Finance)*

(*) These short-term borrowings are secured by the following assets of the Group:

- Investments in associates (Note 7(c))
- Investments in subsidiaries of the Company
- Accounts receivable from customers (Note 8)
- Inventories (Note 11)
- Tangible fixed assets (Note 13)
- Intangible fixed assets (Note 14)

(**) These short-term borrowings are unsecured.

(b) Long-term borrowings

	30/6/2026	1/1/2026
	VND	VND
Long-term borrowings	384,343,372,593	364,787,790,630
Repayable within 12 months (Note 20(a))	(219,624,784,472)	(125,003,822,283)
Repayable after 12 months	164,718,588,121	239,783,968,347

Minh Phu Seafood Joint Stock Company and its subsidiaries
Notes to the consolidated interim financial statements for the six-month period ended 30 June 2026 (continued)

Form B 09 – DN
*(Issued under Circular No. 43/2026/TT-BTC
dated 20 April 2026 of the Ministry of Finance)*

Terms and conditions of outstanding long-term borrowings were as follows:

	Currency	Annual interest rate		1/1/2026 VND
		2026	2025	
Vietnam Joint Stock Commercial Bank for Industry and Trade – Ca Mau Branch	VND	7.00% - 8.20%	7.00% - 8.20%	384,343,372,593 364,787,790,630

The long-term bank borrowings were secured by the following assets of the Group:

- Accounts receivable from customers (Note 8)
 - Tangible fixed assets (Note 13)
 - Construction in progress (Note 15)
 - Prepayments to suppliers of a subsidiary
- (1/1/2026: secured by Accounts receivable from customers (Note 8), Construction in progress (Note 15) and Prepayments to suppliers of a subsidiary).

Minh Phu Seafood Joint Stock Company and its subsidiaries
Notes to the consolidated interim financial statements for the six-month period ended
30 June 2026 (continued)

Form B 09 – DN

*(Issued under Circular No. 43/2026/TT-BTC
dated 20 April 2026 of the Ministry of Finance)*

21. Bonus and welfare fund

This fund is established by appropriating from retained profits as approved by shareholders at General Meeting of shareholders. This fund is used to pay bonus and welfare to the employees of the Company and its subsidiaries in accordance with the Company's and its subsidiaries' bonus and welfare policies. Movements of bonus and welfare fund during the period were as follows:

	Six-month period ended	
	30/6/2026	30/6/2025
	VND	VND
Opening balance	4,651,963,821	79,735,160,575
Appropriation during the period (Note 22)	53,567,870,752	-
Reversal of bonus and welfare fund (Note 22)	-	(55,430,654,767)
Utilisation during the period	(49,564,939,728)	(10,054,135,970)
Other increase	163,319,453	-
Closing balance	8,818,214,298	14,250,369,838

Minh Phu Seafood Joint Stock Company and its subsidiaries

Notes to the consolidated interim financial statements for the six-month period ended 30 June 2026 (continued)

Form B 09 – DN

(Issued under Circular No. 43/2026/TT-BTC
dated 20 April 2026 of the Ministry of Finance)

22. Changes in owners' equity

	Share capital VND	Share premium VND	Foreign exchange differences VND	Investment and development fund VND	Retained profits VND	Total equity attributable to owners of the Company VND	Non- controlling interest VND	Total VND
Balance as at 1 January 2025	4,009,383,000,000	292,269,641,421	173,125,325,575	121,715,806,042	183,943,803,019	4,780,437,576,057	132,409,294,886	4,912,846,870,943
Net profit for the period	-	-	-	-	173,340,978,582	173,340,978,582	3,489,853,887	176,830,832,469
Dividends	-	-	-	-	-	-	(2,120,000,000)	(2,120,000,000)
Reversal of investment and development fund	-	-	-	(84,223,681,384)	84,223,681,384	-	-	-
Utilisation of investment and development fund	-	-	-	(15,158,262,779)	-	(15,158,262,779)	-	(15,158,262,779)
Reversal of bonus and welfare fund (Note 21)	-	-	-	-	55,430,654,767	55,430,654,767	-	55,430,654,767
Foreign exchange translation differences	-	-	14,529,947,678	-	-	14,529,947,678	214,798,638	14,744,746,316
Balance as at 30 June 2025	4,009,383,000,000	292,269,641,421	187,655,273,253	22,333,861,879	496,939,117,752	5,008,580,894,305	133,993,947,411	5,142,574,841,716

Minh Phu Seafood Joint Stock Company and its subsidiaries

Notes to the consolidated interim financial statements for the six-month period ended 30 June 2026 (continued)

Form B 09 – DN

(Issued under Circular No. 43/2026/TT-BTC
dated 20 April 2026 of the Ministry of Finance)

	Share capital VND	Share premium VND	Foreign exchange differences VND	Investment and development fund VND	Retained profits VND	Total equity attributable to owners of the Company VND	Non-controlling interest VND	Total VND
Balance as at 1 January 2026	4,010,930,000,000	292,143,085,865	191,652,339,553	568,695,929	726,636,289,569	5,221,930,410,916	138,672,187,827	5,360,602,598,743
Net profit for the period	-	-	-	-	407,910,139,327	407,910,139,327	14,948,647,134	422,858,786,461
Appropriation to investment and development fund (*)	-	-	-	52,347,057,645	(52,347,057,645)	-	-	-
Appropriation to bonus and welfare fund (Note 21) (*)	-	-	-	-	(53,567,870,752)	(53,567,870,752)	-	(53,567,870,752)
Dividends declared by subsidiaries	-	-	-	-	-	-	(5,252,325,066)	(5,252,325,066)
Utilisation of funds	-	-	-	(30,616,793,910)	-	(30,616,793,910)	-	(30,616,793,910)
Other adjustments	-	-	-	-	(3,585,976,445)	(3,585,976,445)	-	(3,585,976,445)
Foreign exchange translation differences	-	-	(886,681,948)	-	-	(886,681,948)	(38,364,806)	(925,046,754)
Balance as at 30 June 2026	4,010,930,000,000	292,143,085,865	190,765,657,605	22,298,959,664	1,025,045,524,054	5,541,183,227,188	148,330,145,089	5,689,513,372,277

(*) The General Meeting of Shareholders of the Company on 21 June 2026 approved to appropriate the investment and development fund and bonus and welfare fund amounting to VND52,347 million and VND53,568 million, respectively.

Minh Phu Seafood Joint Stock Company and its subsidiaries
Notes to the consolidated interim financial statements for the six-month period ended
30 June 2026 (continued)

Form B 09 – DN

*(Issued under Circular No. 43/2026/TT-BTC
dated 20 April 2026 of the Ministry of Finance)*

23. Share capital and share premium

The Company's authorised and issued share capital are:

	30/6/2026		1/1/2026	
	Number of shares	VND	Number of shares	VND
Authorised and issued share capital				
Ordinary shares	401,093,000	4,010,930,000,000	401,093,000	4,010,930,000,000
Shares in circulation				
Ordinary shares	401,093,000	4,010,930,000,000	401,093,000	4,010,930,000,000
Share premium	-	292,143,085,865	-	292,143,085,865

All ordinary shares have a par value of VND10,000. Each share is entitled to one vote at meetings of the Company. Shareholders are entitled to receive dividend as declared from time to time. All ordinary shares are ranked equally with regard to the Company's residual assets.

There was no movement of share capital and share premium during the six-month periods ended 30 June 2026 and 30 June 2025.

24. Investment and development fund

Investment and development fund is appropriated from retained profits in accordance with the resolution of General Meeting of Shareholders. This fund is established for the purpose of future business expansion.

25. Off statement of financial position items

(a) Leases

The future minimum lease payments under non-cancellable operating leases were:

	30/6/2026 VND	1/1/2026 VND
Within one year	6,818,958,995	8,995,216,177
Within two to five years	6,474,830,013	10,293,514,749
	13,293,789,008	19,288,730,926

Minh Phu Seafood Joint Stock Company and its subsidiaries
Notes to the consolidated interim financial statements for the six-month period ended
30 June 2026 (continued)

Form B 09 – DN

*(Issued under Circular No. 43/2026/TT-BTC
dated 20 April 2026 of the Ministry of Finance)*

Leased assets under operating leases comprise:

	Quantity	Lease term	30/6/2026 VND	1/1/2026 VND
Office rental	6	1 – 10 years	11,154,007,841	14,042,454,762
Land rental	1	5 years	1,658,666,667	5,182,876,712
Others			481,114,500	63,399,452
			13,293,789,008	19,288,730,926

(b) Foreign currencies

	30/6/2026		1/1/2026	
	Original currency	VND equivalent	Original currency	VND equivalent
USD	6,180,334	127,448,463,267	2,363,254	62,089,775,513
JPY	1,315,237,946	217,014,261,090	1,217,699,167	204,658,363,392
CAD	316,435	5,841,496,253	-	-
EUR	1,737	52,153,626	4,913	150,610,189
AUD	3	49,140	3	45,760
CND	-	-	1,216	23,344,704
		350,356,423,376		266,922,139,558

(c) Foreign exchange contracts

At reporting date, the Group had the following commitments under foreign exchange contracts to sell JPY and CAD:

	30/6/2026 VND	1/1/2026 VND
Forward foreign exchange contract commitments – JPY	392,023,380,000	318,800,104,000
Forward foreign exchange contract commitments – CAD	-	5,760,000,000

Minh Phu Seafood Joint Stock Company and its subsidiaries
Notes to the consolidated interim financial statements for the six-month period ended
30 June 2026 (continued)

Form B 09 – DN

*(Issued under Circular No. 43/2026/TT-BTC
dated 20 April 2026 of the Ministry of Finance)*

(d) Capital expenditure commitments

As at 30 June 2026 and 1 January 2026, the Group had the following outstanding capital commitments approved but not provided for in the consolidated statement of financial position:

	30/6/2026	1/1/2026
	VND	VND
Approved and contracted	25,048,107,447	342,393,313,222
Approved and but not contracted	3,923,376,360	3,923,376,360
	28,971,483,807	346,316,689,582

26. Revenue from sales of goods

Total revenue represents the gross value of goods sold exclusive of value added tax.

Net revenue comprised:

	Six-month period ended	
	30/6/2026	30/6/2025
	VND	VND
Total revenue		
▪ Goods sold	7,557,847,819,695	6,472,403,291,988
▪ Scraps sold	17,378,773,255	11,607,038,884
▪ Others	2,160,637,005	1,620,959,534
	7,577,387,229,955	6,485,631,290,406
Less revenue deductions		
▪ Sales discounts	8,789,846,752	252,739,550
▪ Sales returns	13,671,991,079	17,344,224,328
	22,461,837,831	17,596,963,878
Net revenue	7,554,925,392,124	6,468,034,326,528

Minh Phu Seafood Joint Stock Company and its subsidiaries
Notes to the consolidated interim financial statements for the six-month period ended
30 June 2026 (continued)

Form B 09 – DN

*(Issued under Circular No. 43/2026/TT-BTC
dated 20 April 2026 of the Ministry of Finance)*

27. Cost of sales

	Six-month period ended	
	30/6/2026 VND	30/6/2025 VND
Goods sold	6,377,238,835,552	5,771,587,627,564
Allowance for inventories and biological assets	32,212,457,809	17,975,296,144
	6,409,451,293,361	5,789,562,923,708

28. Financial income

	Six-month period ended	
	30/6/2026 VND	30/6/2025 VND
Interest income	1,322,971,207	2,549,098,134
Foreign exchange gains from settlement	36,770,352,693	64,191,968,562
Foreign exchange gains from revaluation	290,228,008	157,695,571
Others	-	1,013,811,082
	38,383,551,908	67,912,573,349

29. Financial expenses

	Six-month period ended	
	30/6/2026 VND	30/6/2025 VND
Interest expense	103,321,414,585	63,883,590,278
Foreign exchange losses from settlement	21,711,562,759	65,169,463,227
Payment discounts granted	7,169,098,573	-
Foreign exchange losses from revaluation	333,331,386	2,654,707,936
Others	527,323,543	1,430,942,192
	133,062,730,846	133,138,703,633

Minh Phu Seafood Joint Stock Company and its subsidiaries
Notes to the consolidated interim financial statements for the six-month period ended
30 June 2026 (continued)

Form B 09 – DN

*(Issued under Circular No. 43/2026/TT-BTC
dated 20 April 2026 of the Ministry of Finance)*

30. Selling expenses

	Six-month period ended	
	30/6/2026	30/6/2025
	VND	VND
Transportation expenses	188,920,524,283	101,799,860,188
Warehouse rental expenses	94,614,142,051	67,057,567,891
Commission expenses	53,704,736,582	41,618,418,593
Staff costs	23,308,943,572	21,574,399,339
Depreciation and amortisation	2,110,452,780	1,539,700,500
Others	32,474,179,811	31,337,964,474
	395,132,979,079	264,927,910,985

31. General and administration expenses

	Six-month period ended	
	30/6/2026	30/6/2025
	VND	VND
Staff costs	101,743,833,379	76,623,223,365
Office supplies	9,709,107,628	7,857,667,237
Outside services	16,637,593,319	12,821,905,901
Depreciation and amortisation	9,194,603,222	9,053,005,256
Bank charges and other fees	2,304,604,305	5,518,834,476
Allowance doubtful debts	2,661,085,600	1,715,935,857
Others	46,693,962,566	19,927,710,918
	188,944,790,019	133,518,283,010

Minh Phu Seafood Joint Stock Company and its subsidiaries
Notes to the consolidated interim financial statements for the six-month period ended
30 June 2026 (continued)

Form B 09 – DN

*(Issued under Circular No. 43/2026/TT-BTC
dated 20 April 2026 of the Ministry of Finance)*

32. Production and business costs by element

	Six-month period ended	
	30/6/2026	30/6/2025
	VND	VND
Raw material costs included in production costs and cost of merchandise goods sold	6,318,889,171,790	4,570,622,895,743
Labour costs and staff costs	1,008,961,416,617	847,895,900,561
Depreciation and amortisation (excluding idle assets)	119,139,279,194	113,421,853,279
Outside services	471,572,888,679	339,728,787,562
Other expenses	166,352,586,243	131,259,314,664
	8,084,915,342,523	6,002,928,751,809

33. Corporate income tax

(a) Recognised in the consolidated statement of income

	Six-month period ended	
	30/6/2026	30/6/2025
	VND	VND
Current tax expense		
Current period	39,942,479,397	8,759,829,181
Over provisions in prior periods	(1,627,514,318)	-
	38,314,965,079	8,759,829,181
Deferred tax (benefit)/expense		
Origination and reversal of temporary differences	(6,497,692,827)	16,526,171,289
Income tax expense	31,817,272,252	25,286,000,470

Minh Phu Seafood Joint Stock Company and its subsidiaries
Notes to the consolidated interim financial statements for the six-month period ended
30 June 2026 (continued)

Form B 09 – DN

*(Issued under Circular No. 43/2026/TT-BTC
dated 20 April 2026 of the Ministry of Finance)*

(b) Reconciliation of effective tax rate

	Six-month period ended	
	30/6/2026	30/6/2025
	VND	VND
Accounting profit before tax	454,676,058,713	202,116,832,939
Tax at the Company's tax rate	45,467,605,871	20,211,683,294
Non-deductible expenses	10,221,679,188	8,408,506,016
Tax incentives	(37,499,856,094)	(5,396,229,085)
Change in unrecognised deferred tax assets	5,859,818,445	19,788,914,198
Effect of different tax rates	22,263,229,431	(6,122,880,134)
Tax losses utilised	(12,882,316,553)	(10,710,706,510)
Over provision in prior periods	(1,627,514,318)	-
Non-taxable income	-	(557,003,921)
Other adjustments	14,626,282	(336,283,388)
Income tax expense	31,817,272,252	25,286,000,470

(c) Unrecognised deferred tax assets

Deferred tax assets have not been recognised in respect of the following items:

	30/6/2026		1/1/2026	
	Temporary difference	Tax value	Temporary difference	Tax value
	VND	VND	VND	VND
Deductible temporary differences	14,546,131,663	2,909,226,332	40,137,161,601	8,027,432,320
Tax losses	1,192,146,474,502	239,151,530,005	1,470,669,550,042	282,073,379,680
	1,206,692,606,165	242,060,756,337	1,510,806,711,643	290,100,812,000

Minh Phu Seafood Joint Stock Company and its subsidiaries
Notes to the consolidated interim financial statements for the six-month period ended
30 June 2026 (continued)

Form B 09 – DN

*(Issued under Circular No. 43/2026/TT-BTC
dated 20 April 2026 of the Ministry of Finance)*

The tax losses expire in the following years:

Year of expiry	Status of tax review	Tax losses available VND
2027	Outstanding	216,112,429,199
2028	Outstanding	375,238,739,801
2029	Outstanding	425,120,381,389
2030	Outstanding	104,369,238,291
2031	Outstanding	71,305,685,822
		1,192,146,474,502

The deductible temporary differences do not expire under current tax legislation. Deferred tax assets have not been recognised in respect of these items because it is not probable that future taxable profit will be available against which the Group can utilise the benefits therefrom.

(d) Movement of unrecognised deferred tax assets

	Six-month period ended 30 June 2026			
	Temporary differences VND	Tax value VND	Tax losses VND	Tax value VND
Opening balance	40,137,161,601	8,027,432,320	1,470,669,550,042	282,073,379,680
Reversal of temporary differences	(40,137,161,601)	(8,027,432,320)	-	-
Origination of temporary differences	14,546,131,663	2,909,226,332	-	-
Tax losses expired	-	-	(227,875,319,752)	(41,017,557,555)
Tax losses utilised	-	-	(121,953,441,610)	(12,882,316,553)
Tax losses incurred	-	-	71,305,685,822	10,978,024,433
Closing balance	14,546,131,663	2,909,226,332	1,192,146,474,502	239,151,530,005

Minh Phu Seafood Joint Stock Company and its subsidiaries
Notes to the consolidated interim financial statements for the six-month period ended
30 June 2026 (continued)

Form B 09 – DN

(Issued under Circular No. 43/2026/TT-BTC
dated 20 April 2026 of the Ministry of Finance)

	Six-month period ended 30 June 2025			
	Temporary differences VND	Tax value VND	Tax losses VND	Tax value VND
Opening balance	58,872,498,497	5,887,249,850	1,818,600,248,536	308,184,284,059
Reversal of temporary differences	(43,389,092,043)	(4,338,909,205)	-	-
Tax losses utilised	-	-	(99,337,222,601)	(10,710,706,510)
Tax losses expired	-	-	(90,073,988,845)	(9,908,138,773)
Tax losses incurred	-	-	(29,393,580,086)	(6,276,150,256)
Closing balance	15,483,406,454	1,548,340,645	1,599,795,457,004	281,289,288,520

(e) Applicable tax rates

The Company

Under the terms of Corporate Income Tax Law, the Company has an obligation to pay the government corporate income tax at 10% of taxable profits on processing and producing of aquatic products and the usual corporate income tax rate on other trading activities.

The subsidiaries

Mseafood Corporation (“Mseafood”)

Under the regulations of United States of America, Mseafood has the obligation to pay two types of corporate income taxes:

- State corporate income tax: at the rate of 8.84% on the taxable income. In case of reporting losses, Mseafood still has to pay the minimum tax of USD800.
- Federal corporate income tax: at the higher of assessable income multiplied by progressive tax rate or 21% of taxable income.

Ebisumo Logistic Co., Ltd. (“Ebisumo”)

Under the regulations of Japan, Ebisumo has the obligation to pay two types of corporate income tax:

- Corporate income tax: at the rate of 15% on the first JPY8 million of taxable income and 23.4% on the over JPY8 million of taxable income.
- National local corporate tax: at the fixed rate of 4.4% of its corporate tax liabilities.

Minh Phu Seafood Joint Stock Company and its subsidiaries
Notes to the consolidated interim financial statements for the six-month period ended
30 June 2026 (continued)

Form B 09 – DN

(Issued under Circular No. 43/2026/TT-BTC
dated 20 April 2026 of the Ministry of Finance)

MP Seafood Australia Pty. Ltd. (“MP Seafood Australia”)

Under the regulations of Australian, MP Seafood Australia has the obligation to pay corporate income tax as follows:

- Corporate income tax: at the rate of 25% on the taxable income.
- Base Rate Entity (BRE): MP Seafood Australia may be eligible for a reduced corporate income tax rate if it qualifies as a Base Rate Entity under Australian tax law. The determination of BRE status is based on the company's aggregated turnover, which includes the turnover of affiliated entities and related parties in accordance with the relevant regulations.

MP Seafood Canada Corporation (“MP Seafood Canada”)

Under the regulations of Canada, MP Seafood Canada has the obligation to pay two types of corporate income taxes:

- Corporate income tax: at the rate of 12% on the taxable income.
- Federal corporate income tax: at the rate of 15% on the taxable income.

Subsidiaries in Vietnam

The Company's subsidiaries in Vietnam enjoy various tax incentives which provide some subsidiaries with further tax exemptions and reductions.

The usual income tax rate applicable to enterprise in Vietnam is 20%.

34. Earnings per share

(a) Basis earnings per share

The calculation of basic earnings per share for the six-month period ended 30 June 2026 and 30 June 2025 was based on the net profit after tax attributable to ordinary shareholders of the parent company, after deducting the amounts appropriated to bonus and welfare fund for the accounting period and a weighted average number of ordinary shares outstanding, calculated as follows:

(i) Net profit attributable to ordinary shareholders

	Six-month period ended	
	30/6/2026	30/6/2025
	VND	VND
Net profit attributable to ordinary shareholders	407,910,139,327	173,340,978,582

Minh Phu Seafood Joint Stock Company and its subsidiaries
Notes to the consolidated interim financial statements for the six-month period ended
30 June 2026 (continued)

Form B 09 – DN

*(Issued under Circular No. 43/2026/TT-BTC
dated 20 April 2026 of the Ministry of Finance)*

(ii) Weighted average number of ordinary shares

	Six-month period ended	
	30/6/2026	30/6/2025
	Shares	Shares
Weighted average number of ordinary shares for the period	401,093,000	400,938,300

(b) Diluted earnings per share

During the period, the Group did not have potentially dilutive shares and therefore does not present diluted earning per share.

35. Significant transactions with related parties

In addition to related party balances disclosed in other notes to the consolidated interim financial statements, the Group had the following significant transactions with related parties during the period:

	Transaction value	
	Six-month period ended	
	30/6/2026	30/6/2025
	VND	VND
<i>Associate</i>		
Mekong Logistics Company		
Purchases of services	19,854,136,617	19,938,332,179
Sales of services	54,117,000	-
<i>Other related party</i>		
Long Phung Investment Corporation		
Office rental expenses	2,178,876,460	3,445,210,350
<i>Member of the Board of Directors</i>		
Chu Thi Binh – Chairwoman		
Dividends declared	-	120,000,000
Dividends paid	-	120,000,000
Le Van Quang – General Director		
Dividends declared	150,760	-

Minh Phu Seafood Joint Stock Company and its subsidiaries
Notes to the consolidated interim financial statements for the six-month period ended
30 June 2026 (continued)

Form B 09 – DN

*(Issued under Circular No. 43/2026/TT-BTC
dated 20 April 2026 of the Ministry of Finance)*

	Transaction value	
	Six-month period ended	
	30/6/2026	30/6/2025
	VND	VND
Le Van Diep – Deputy General Director		
Dividends declared	2,655,000,000	1,800,000,000
Dividends paid	2,655,000,000	1,800,000,000
Le Thi Minh Phu – Deputy General Director		
Dividends declared	2,302,174,306	-

Transactions with key management personnel

Salary, bonus and allowances payable to the Board of Directors and Board of Management during the period were as follows:

	Transaction value	
	Six-month period ended	
	30/6/2026	30/6/2025
	VND	VND
Board of Management		
Ms. Chu Thi Binh	135,000,000	75,000,000
Mr. Le Van Quang	135,000,000	75,000,000
Mr. Le Van Diep	75,000,000	75,000,000
Mr. Phan Thanh Loc	150,000,000	150,000,000
Ms. Ho Thu Le	150,000,000	150,000,000
Mr. Nguyen Nhan Nghia	150,000,000	150,000,000
Mr. Sasaki Takahiro	150,000,000	150,000,000
Mr. Suzuki Yoshiaki	75,000,000	125,000,000
Ms. Le Thi Diu Minh (from 21 June 2025)	75,000,000	4,000,000
Mr. Bui Anh Dung (until 21 June 2025)	-	71,000,000
Board of Directors		
Mr. Le Van Quang	1,469,376,031	556,569,802
Ms. Chu Thi Binh	1,369,828,182	587,512,423
Mr. Le Van Diep	2,684,787,898	1,683,883,478
Ms. Le Ngoc Anh	1,252,510,372	810,862,560
Ms. Le Thi Diu Minh	1,106,499,059	461,330,383
Mr. Suzuki Yoshiaki (from 1 April 2025)	415,800,000	138,600,000
Ms. Le Thi Minh Phu (from 8 April 2025)	1,174,554,771	852,141,524
Mr. Tsunoda Norihisa (until 29 April 2025)	-	277,200,000
Mr. Bui Anh Dung (until 1 April 2025)	-	11,700,000

Minh Phu Seafood Joint Stock Company and its subsidiaries
Notes to the consolidated interim financial statements for the six-month period ended
30 June 2026 (continued)

Form B 09 – DN
*(Issued under Circular No. 43/2026/TT-BTC
dated 20 April 2026 of the Ministry of Finance)*

	Transaction value	
	Six-month period ended	
	30/6/2026	30/6/2025
	VND	VND
Supervisory Board		
Mr. Tran Van Khanh	264,114,213	205,065,620
Ms. Lam Thi Thuy Kieu	230,035,780	175,570,164
Ms. Vu Thi Thao Nguyen	95,424,815	24,000,000

36. Non-cash investing and financing activities

	Six-month period ended	
	30/6/2026	30/6/2025
	VND	VND
Cost of fixed assets acquired through occurrence of liabilities	145,159,585,333	28,527,328,372

37. Seasonality of operations

The business of processing and aquaculture of the Group depends on seasonal fluctuations as a result of weather conditions and consumers' habits. In particular, the aquaculture in the significant geographic areas is negatively affected due to the hot weather condition and disease, which usually lasts from January to May. The Group has made efforts to minimise these seasonal effects by managing inventories to meet the demand during the period. Revenues and profits of the Group's business activities are usually lower in the first half of the year due to customers' demands of consuming products in the first half of the year are usually lower than the year-end period when there are more major festivals in the world.

38. Changes in accounting estimates

There were no significant changes in accounting estimates used in the preparation of these consolidated interim financial statements compared to those used in the preparation of the most recent consolidated annual financial statements.

39. Changes in the composition of the Group

There were no significant changes in the composition of the Group since the end of the last annual accounting period which affect the Group's consolidated interim financial statements for the six-month period ended 30 June 2026.

Minh Phu Seafood Joint Stock Company and its subsidiaries
Notes to the consolidated interim financial statements for the six-month period ended
30 June 2026 (continued)

Form B 09 – DN

*(Issued under Circular No. 43/2026/TT-BTC
dated 20 April 2026 of the Ministry of Finance)*

40. Comparative information

As described in Note 3, effective from 1 January 2026, the Group adopted Circular 99 and Circular 43 and changed its accounting policy accordingly. The changes have been applied prospectively. As a result of the change in accounting policy, the comparative information as at 1 January 2026 and for the six-month period end 30 June 2025 have been reclassified to conform with the requirements of Circular 99 and Circular 43 in respect of consolidated interim financial statements presentation. A comparison of the amounts previously reported and as reclassified are as follows:

(a) Consolidated statement of financial position

	Code	1/1/2026	Code	1/1/2026
		(as reclassified)		(as previously reported)
		VND		VND
Inventories (i)	140	4,896,547,952,227	140	4,923,700,309,604
Inventories (i)	141	4,965,961,819,880	141	5,002,805,852,829
Allowance for inventories (i)	142	(69,413,867,653)	142	(79,105,543,225)
Biological assets – short-term (i)	150	27,152,357,377	N/A	-
Livestock producing one-time products (i)	151	36,844,032,949	N/A	-
Allowance for impairment of biological assets (i)	153	(9,691,675,572)	N/A	-
Dividends payable (ii)	313	1,068,312,556	313	-
Other short-term payables (ii)	320	21,556,576,834	320	22,624,889,390

(b) Consolidated statement of cash flows

	Code	Six-month period ended	Code	Six-month period ended
		30/6/2025		30/6/2025
		(as reclassified)		(as previously reported)
		VND		VND
Other payments for operating activities	17	(24,757,283,013)	17	(9,599,020,234)
Net cash flows from operating activities	20	202,594,749,684	20	217,753,012,463
Other payments for financing activities	36	-	36	(15,158,262,779)
Net cash flows from financing activities	40	(219,233,177,299)	40	(234,391,440,078)

Minh Phu Seafood Joint Stock Company and its subsidiaries
Notes to the consolidated interim financial statements for the six-month period ended
30 June 2026 (continued)

Form B 09 – DN

*(Issued under Circular No. 43/2026/TT-BTC
dated 20 April 2026 of the Ministry of Finance)*

- (i) This represented the reclassification of livestock and the related allowance for impairment of biological assets from inventories to biological assets, a separate code in the consolidated statement of financial position.
- (ii) Dividends payable were reclassified from other short-term payables to dividends payable, a separate code on the consolidated statement of financial position.
- (iii) This represented the reclassification of the utilisation of investment and development fund from “other payments for financing activities” to “other payments for operating activities”.

Except for the above, other comparative information as at 1 January 2026 was derived from the balances and amounts reported in the Group’s consolidated annual financial statements for the year ended 31 December 2025, and other comparative information for the six-month period ended 30 June 2025 was derived from the balances and amounts reported in the Group’s consolidated interim financial statements for the six-month period ended 30 June 2025.

14 August 2026

Prepared by:



Nguyen Thi Nguyen
General Accountant

Luu Minh Trung
Chief Accountant



Approved by:



Le Van Diep
Deputy General Director







CÔNG TY CỔ PHẦN TẬP ĐOÀN THỦY SẢN MINH PHÚ
MINH PHU SEAFOOD CORP.

Industrial Zone Ward 8, Ly Van Lam Ward, Ca Mau Province, Viet Nam

Tel : 84-290-3839391 Fax : 84-290-3668795

www.minhphu.com E-mail: minhphu@minhphu.com

EXPLANATION LETTER

(Re: Consolidated profit fluctuation for the first 6 months of 2026 compared to the same period reviewed)

TO:

State Securities Commission of Vietnam
Hanoi Stock Exchange

Pursuant to Chapter III, Article 14, Clause 4(a, b) of Circular No. 96/2020/TT-BTC dated November 16, 2020 issued by the Ministry of Finance guiding information disclosure on the stock market,
Now, Minh Phu Seafood Corporation (Stock code: MPC) explains the profit difference in the consolidated financial report for the first 6 months of 2026 compared to the same period last year as follows: Indicator

	6M2026	6M2025
Net profit after tax	422.858.786.461	176.830.832.469

Reasons:

- + During the period, the company focused on boosting sales of high value-added products with better profit margins compared to conventional products. Simultaneously, the revenue structure shifted towards increasing the proportion of these products, leading to higher sales and service revenue compared to the previous period.
- + In addition, the company continued to maintain good control over cash flow and operating expenses, contributing to a corresponding increase in after-tax profit.

The above are the main reasons leading to the after-tax profit on the consolidated financial report increasing by over 10% compared to the same period last year./.

Respectfully,



Ca Mau, Aug 17, 2026

Minh Phu Seafood Corporation

Le Van Diep

Deputy General Director

CÔNG TY CỔ PHẦN TẬP ĐOÀN THỦY SẢN MINH PHÚ
Minh Phu Seafood Corporation is a public company registered with the State Securities Commission of Vietnam. The company's shares are listed on the Hanoi Stock Exchange. The company's financial statements are audited by an independent auditor. The company's website is www.minhphu.com. The company's contact information is: Tel: 84-290-3839391, Fax: 84-290-3668795, Email: minhphu@minhphu.com. The company's address is: Industrial Zone Ward 8, Ly Van Lam Ward, Ca Mau Province, Viet Nam.