

No: 44/2026/CV-HKB

Re: Variances in Financial Performance for the
First 6 Months of 2026 Compared to the Same
Period of the Previous Year and Disclaimer of
Review Conclusion by the Auditor on the Semi-
Annual Financial Statements 2026

Ha Noi, date 18 month 08 year 2026

To:

- The State Securities Commission
- The Ha Noi Stock Exchange
- Shareholders.

- Issuer's Name: Hanoi - Kinh Bac Agriculture and Food JSC (HKB Company).
- Stock Code: HKB
- Explanation content: Profit after tax in Q1/2026 compared to the same period last year.

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, guiding the disclosure of information on the securities market, HKB hereby provides the explanation regarding the variances in operating performance and the Auditor's disclaimer of conclusion on the Separate and Consolidated Semi-Annual Financial Statements for the 6-month accounting period ended June 30, 2026, as follows:

I. Reviewed Financial Statements for the first 6 months of 2026 as of June 30, 2026:

1. Combined Financial Statements:

- Profit after corporate income tax for the first 6 months of 2025 (loss): **6.298.923.058 VND**
- Profit after corporate income tax for the first 6 months of 2026 (loss): **6.426.959.927 VND**

2. Consolidated Financial Statements:

- Profit after corporate income tax for the first 6 months of 2025 (loss): **29.137.347.183 VND**
- Profit after corporate income tax for the first 6 months of 2026 (loss): **29.255.143.903 VND**

Reasons:

HKB company is currently undergoing a restructuring process and reorganizing its credit capital with banks. As a result, the company has not been able to secure sufficient short-term capital to support its production and business activities.

The business results in the Consolidated Financial Statements for the first 6 months of 2026 recognize a goodwill amount of **22.580.475.832 VND**.

II. The auditor refused to give an opinion for the separate and consolidated financial statements due to:

- Inability to obtain sufficient appropriate evidence on the existence, correctness, and completeness of the Goodwill item as of June 30, 2026.



