



**VINACOMIN - NORTHERN COAL TRADING JOINT  
STOCK COMPANY**

**REVIEWED INTERIM FINANCIAL STATEMENT**

For the accounting period from 01/01/2026 to 30/06/2026

**CÔNG TY CỔ  
PHẦN KINH  
DOANH THAN  
MIỀN BẮC -  
VINACOMIN**

Digitally signed by CÔNG TY CỔ  
PHẦN KINH DOANH THAN MIỀN BẮC  
- VINACOMIN  
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CN=CÔNG TY CỔ PHẦN KINH  
DOANH THAN MIỀN BẮC -  
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# VINACOMIN - NORTHERN COAL TRADING JOINT STOCK COMPANY

Address: No, 5 Phan Dinh Giot, Phuong Liet Ward, Hanoi City

## REPORT OF THE BOARD OF DIRECTORS

For the accounting period from 01/01/2026 to 30/06/2026

The Board of Directors of Vinacomin - Northern Coal Trading Joint Stock Company (hereinafter referred to as the "Company") presents this report together with the Company's Interim Financial Statements for the accounting period from January 1<sup>st</sup>, 2026 to June 30<sup>th</sup>, 2026 which have been reviewed by independent auditors.

### 1. General information

Vinacomin - Northern Coal Trading Joint Stock Company was formerly known as the Coal Management and Distribution Corporation, established pursuant to Decision No. 1878/QĐ-TCCB dated December 19, 1974, issued by the Ministry of Electricity and Coal. On March 4, 1995, it was renamed Northern Coal Processing and Trading Company Limited under Decision No. 140/NL/TCCB-LĐ issued by the Ministry of Energy, operating as a subsidiary of the Vietnam Coal Corporation (currently the Vietnam National Coal - Mineral Industries Holding Corporation Limited). The Company was equitized pursuant to Decision No. 4234/QĐ-BCN dated December 28, 2005, issued by the Ministry of Industry (currently the Ministry of Industry and Trade). The Company operates under the initial Business Registration Certificate No. 0103015276, issued by the Hanoi Department of Planning and Investment on January 2, 2007. Throughout its operations, changes regarding founding shareholders, the legal representative, and the enterprise code have been approved by the Hanoi Department of Planning and Investment through amended Business Registration Certificates (from the 1st to the 10th amendment). During the financial period and up to the time of preparing this interim financial report, the Company operates under the 14th amended Enterprise Registration Certificate for a joint stock company, dated December 24, 2025, with enterprise code 0100100689.

### 2. Board of Directors, Supervisory Board and Board of Management

The members of the Board of Directors, the Supervisory Board and the Board of Management who have been operating the Company throughout the accounting period and as of the date of this report include:

#### **Board of Management**

| <u>Full name:</u>     | <u>Position:</u> |                            |
|-----------------------|------------------|----------------------------|
| - Mr. Vo Khac Nghiem  | Chairman         | Appointed on 28 April 2026 |
| - Mr. Tran Dao        | Chairman         | Dismissed on 28 April 2026 |
| - Mr. Ngo Quang Trung | Member           |                            |
| - Mr. Hoang Minh Long | Member           | Appointed on 28 April 2026 |
| - Mr. Nguyen Minh Hai | Member           | Dismissed on 28 April 2026 |
| - Mr. Pham Ngoc Bao   | Member           |                            |
| - Mr. Dinh Cong Nga   | Member           |                            |

#### **Supervisory Board**

| <u>Full name:</u>          | <u>Position:</u>  |
|----------------------------|-------------------|
| - Mrs. Dang Thi Hai Ha     | Head of the Board |
| - Mrs. Cao Thi Nhung       | Member            |
| - Mrs. Bui Thi Phuong Thao | Member            |

#### **Board of Directors**

| <u>Full name:</u>      | <u>Position:</u>              |                            |
|------------------------|-------------------------------|----------------------------|
| - Mr. Ngo Quang Trung  | General Director              |                            |
| - Mr. Nguyen Minh Hai  | Deputy General Director       | Dismissed on 28 April 2026 |
| - Mr. Nguyen Thanh Nam | Deputy General Director       |                            |
| - Mr. Hoang Minh Long  | Deputy General Director       |                            |
| - Mrs. Tran Thi Duong  | Head of Accounting Department |                            |

#### **Legal representative**

The legal representative of the Company during the accounting period and on the date of making this report is Mr. Ngo Quang Trung – General Director of the Company.



## **VINACOMIN - NORTHERN COAL TRADING JOINT STOCK COMPANY**

Address: No, 5 Phan Dinh Giot, Phuong Liet Ward, Hanoi City

### **REPORT OF THE BOARD OF DIRECTORS(CONTINUED)**

For the accounting period from 01/01/2026 to 30/06/2026

#### **3. Headquarters**

The company is headquartered at No. 5 Phan Dinh Giot, Phuong Liet Ward, Hanoi City.

#### **4. Extraordinary amounts and events arising after the end of the accounting period**

As of the date of making this report, the Board of Directors of the Company is of the opinion that there is no event that could cause the figures and information presented in the Company's reviewed interim financial statements to be misrepresented.

#### **5. Auditing firm**

PKF-TTG Auditing and Advisory Co., Ltd, was appointed as the auditor to review the Company's interim financial statements for the accounting period from January 1<sup>st</sup>, 2026 to June 30<sup>th</sup>, 2026.

#### **6. Disclosure of the responsibilities of the Board of Directors for the interim financial statements**

The Board of Directors of the Company is responsible for the preparation and presentation of the Company's interim financial statements, ensuring that the interim financial statements reflect honestly and reasonably the financial situation as of June 30, 2026 as well as the results of business activities and cash flows for the 6-month accounting period ending on the same day of the Company. In the process of preparing this interim financial statement, the Board of Directors of the Company commits to comply with the following requirements:

- Establish and maintain internal controls that the Board of Directors of the Company determines are necessary to ensure that the preparation and presentation of the Interim Financial Statements are free of material errors due to fraud or mistakes;
- Appropriate selection and consistent application of accounting policies;
- Make judgments and estimates in a reasonable and prudent manner;
- Clearly state whether the applied accounting standards are complied with, whether there are material deviations that need to be disclosed and explained in the interim financial statements;
- Prepare and present the interim financial statements on the basis of complying with the current Vietnamese Accounting Standards, the current Vietnamese corporate accounting regime and legal regulations related to the preparation and presentation of interim financial statements;
- Prepare the interim financial statements on the basis of the assumption of continuous operations, unless it is not possible to assume that the Company will continue to operate its business.

The Board of Directors of the Company is responsible for ensuring that accounting books are adequately recorded and archived to reasonably reflect the Company's financial situation at any time and to serve as a basis for preparing the Interim Financial Statements in compliance with current regulations of the State. In addition, the Board of Directors is also responsible for ensuring the safety of the Company's assets and has taken appropriate measures to prevent and detect fraud and other violations.

The Board of Directors of the Company commits that the Company complies with the Government's Decree No. 155/2020/ND-CP dated 31/12/2020 detailing the implementation of a number of articles of



**REPORT OF THE BOARD OF DIRECTORS(CONTINUED)**

For the accounting period from 01/01/2026 to 30/06/2026

the Law on Securities and the Company does not violate the obligation to disclose information as prescribed in Circular No, 96/2020/TT-BTC dated 16/11/2020 of the Ministry of Finance guiding the disclosure of information on the Securities Market and Circular No, 68/2024/TT-BTC dated September 18, 2024 of the Ministry of Finance on amendments and supplements to a number of articles of Circular No, 96/2020/TT-BTC.

**7. Opinion of the Board of Directors**

According to the opinion of the Board of Directors of the Company, the reviewed interim financial statements (attached) have honestly and reasonably reflected the Company's financial situation as at 30/06/2026, business results and cash flows for the 6-month accounting period ending on the same day of the Company, in accordance with Vietnam Accounting Standards, the current Vietnamese corporate accounting regime and legal regulations related to the preparation and presentation of interim financial statements.

Hanoi, August 11<sup>st</sup>, 2026

**ON BEHALF OF THE BOARD OF THE DIRECTORS**

**GENERAL DIRECTOR**



**NGO QUANG TRUNG**



No: 01/2026/BCSX/TTG.KD9

## **INTERIM FINANCIAL STATEMENTS REVIEW REPORT**

**To: Shareholders**  
**Board of Managements and Board of Directors**  
**Vinacomin - Northern Coal Trading Joint Stock Company**

We have reviewed the enclosed interim financial statements of Vinacomin - Northern Coal Trading Joint Stock Company (hereinafter referred to as the "Company"), made on August 11<sup>st</sup>, 2026, including: Interim Statement of Financial Position as at June 30<sup>th</sup>, 2026, Interim Statement of Income and Interim Statement of Cash Flow for the 6-month accounting period ending on the same day and the Explanation to the interim financial statements, presented from page 07 to page 56.

This reviewed interim financial report is not intended to present the financial position, results of operations and cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

### **Responsibilities of the Board of Directors**

The Board of Directors of the Company shall be responsible for the preparation and honest and reasonable presentation of the Company's interim financial statements, the current Vietnamese Accounting Standards, the current Vietnamese corporate accounting regime and legal regulations related to the preparation and presentation of the interim financial statements and shall be responsible for the audit of the Company's interim financial statements, internal audits that the Board of Directors determines are necessary to ensure that the preparation and presentation of the interim financial statements are free from material errors due to fraud or mistakes.

### **Responsibilities of the auditor**

It is our responsibility to draw conclusions on our Interim Financial Statements based on the results of our review. We have carried out the review work in accordance with the Vietnamese Standard on Review Service Contract No. 2410 - Review of Mid-Year Financial Information by the entity's Independent Auditor.

Mid-year financial information review work includes conducting interviews, primarily interviewing those responsible for financial and accounting matters, and performing analysis and other review procedures. A review is substantially narrower in scope than an audit conducted in accordance with Vietnamese auditing standards and therefore does not allow us to achieve assurance that we will be aware of all material issues that may be identified in an audit. Accordingly, we do not give an audit opinion.



## INTERIM FINANCIAL INFORMATION REVIEW REPORT (CONTINUED)

### Auditor's conclusion

Based on the results of our review, we do not find any problem that leads us to believe that the attached interim financial statements do not reflect honestly and reasonably, in material aspects, the financial situation of Northern Coal Trading Joint Stock Company - Vinacomin as of 30/06/2026, the Company's business results and cash flow for the 6-month accounting period ending on the same day, in accordance with the Vietnam Accounting Standards, the current Vietnamese corporate accounting regime and legal regulations related to the preparation and presentation of interim financial statements.

### Others

The interim financial statements of Northern Coal Trading Joint Stock Company - Vinacomin for the six-month period ended 30 June 2025 were reviewed by another auditor and audit firm. That auditor issued an unmodified opinion on these interim financial statements on 15 August 2025.

The financial statements of Northern Coal Trading Joint Stock Company - Vinacomin for the financial year ended 31 December 2025 were audited by another auditor and audit firm. That auditor issued an unmodified opinion on these financial statements on 13 March 2026.

Hanoi, August 11<sup>st</sup>, 2026

**ON BEHALF OF AND REPRESENTING  
PKF-TTG AUDITING AND ADVISORY COMPANY LIMITED**



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**Nguyen Ngoc Tu**  
**Deputy General Director**  
Auditor's Practising Certificate  
No: 2305-2023-330-1



Address: No. 5 Phan Dinh Giot, Phuong Liet Ward,  
Hanoi City

(Attached to Circular No. 99/2025/TT-BTC  
dated 27/10/2025 of the Minister of Finance)

**INTERIM STATEMENT OF FINANCIAL POSITION**

(Full form)

As at 30 June 2026

| ASSETS                                          | Code       | Notes | 30/06/2026<br>(VND)      | 01/01/2026<br>(VND)      |
|-------------------------------------------------|------------|-------|--------------------------|--------------------------|
| 1                                               | 2          | 3     | 4                        | 5                        |
| <b>CURRENT ASSETS</b>                           | <b>100</b> |       | <b>7,190,011,224,355</b> | <b>3,201,752,324,969</b> |
| <b>Cash and cash equivalents</b>                | <b>110</b> |       | <b>130,211,627,724</b>   | <b>69,783,383,026</b>    |
| Cash                                            | 111        | 5.1   | 130,211,627,724          | 69,783,383,026           |
| Cash equivalents                                | 112        |       | -                        | -                        |
|                                                 |            |       |                          |                          |
| <b>Short-term financing investment</b>          | <b>120</b> |       | -                        | -                        |
|                                                 |            |       |                          |                          |
| <b>Short-term receivables</b>                   | <b>130</b> |       | <b>3,854,823,636,221</b> | <b>601,100,703,659</b>   |
| Short-term trade receivables                    | 131        | 5.2   | 3,801,351,276,085        | 152,729,918,496          |
| Short-term advances to suppliers                | 132        |       | 7,405,851,148            | 1,413,313,456            |
| Other short-term receivables                    | 135        | 5.3   | 41,746,201,318           | 435,761,889,844          |
| Provision for doubtful short-term receivables   | 136        | 5.5   | (3,019,978,437)          | (3,019,978,437)          |
| Shortages of assets awaiting resolution         | 137        | 5.4   | 7,340,286,107            | 14,215,560,300           |
|                                                 |            |       |                          |                          |
| <b>Inventory</b>                                | <b>140</b> |       | <b>3,133,562,218,625</b> | <b>2,515,180,230,439</b> |
| Inventory                                       | 141        | 5.6   | 3,133,562,218,625        | 2,515,180,230,439        |
| Allowance for decline of inventories (*)        | 142        |       | -                        | -                        |
|                                                 |            |       |                          |                          |
| <b>Short-Term Biological Assets</b>             | <b>150</b> |       | -                        | -                        |
|                                                 |            |       |                          |                          |
| <b>Other current Assets</b>                     | <b>160</b> |       | <b>71,413,741,785</b>    | <b>15,688,007,845</b>    |
| Short-term deferred expenses                    | 161        | 5.10  | 18,736,103,413           | 10,393,287,339           |
| Deductible VAT                                  | 162        |       | 51,338,691,134           | 3,956,238,924            |
| Tax and other receivables from the State budget | 163        | 5.14  | 1,338,947,238            | 1,338,481,582            |
|                                                 |            |       |                          |                          |
| <b>NON-CURRENT ASSETS</b>                       | <b>200</b> |       | <b>108,849,000,003</b>   | <b>118,195,408,282</b>   |
| <b>Long-term receivables</b>                    | <b>210</b> |       | -                        | <b>3,289,896,000</b>     |
| Other long-term receivables                     | 215        | 5.3   | -                        | 3,289,896,000            |



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(Attached to Circular No. 99/2025/TT-BTC  
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**INTERIM STATEMENT OF FINANCIAL POSITION (CONTINUED)**

(Full form)

As at 30 June 2026

| ASSETS                                | Code       | Notes | 30/06/2026<br>(VND)      | 01/01/2026<br>(VND)      |
|---------------------------------------|------------|-------|--------------------------|--------------------------|
| 1                                     | 2          | 3     | 4                        | 5                        |
| <b>Fixed assets</b>                   | <b>220</b> |       | <b>62,426,137,076</b>    | <b>67,319,782,726</b>    |
| Tangible fixed assets                 | 221        | 5.8   | 61,421,074,751           | 65,668,799,101           |
| - Historical cost                     | 222        |       | 196,291,596,840          | 201,337,142,126          |
| - Accumulated depreciation (*)        | 223        |       | (134,870,522,089)        | (135,668,343,025)        |
| Intangible fixed assets               | 227        | 5.9   | 1,005,062,325            | 1,650,983,625            |
| - Historical cost                     | 228        |       | 5,935,903,091            | 5,935,903,091            |
| - accumulated amortization (*)        | 229        |       | (4,930,840,766)          | (4,284,919,466)          |
| <b>Long-term assets in progress</b>   | <b>250</b> |       | <b>8,050,064,363</b>     | <b>8,050,064,363</b>     |
| Long-term work in progress            | 252        | 5.7   | 8,050,064,363            | 8,050,064,363            |
| <b>Other non-current assets</b>       | <b>270</b> |       | <b>38,372,798,564</b>    | <b>39,535,665,193</b>    |
| Long-term deferred expenses           | 271        | 5.10  | 38,372,798,564           | 39,535,665,193           |
| <b>TOTAL ASSETS (280 = 100 + 200)</b> | <b>280</b> |       | <b>7,298,860,224,358</b> | <b>3,319,947,733,251</b> |



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(Attached to Circular No. 99/2025/TT-BTC  
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**INTERIM STATEMENT OF FINANCIAL POSITION (CONTINUED)**

(Full form)

As at 30 June 2026

| RESOURCES                                                         | Code       | Notes       | 30/06/2026<br>(VND)      | 01/01/2026<br>(VND)      |
|-------------------------------------------------------------------|------------|-------------|--------------------------|--------------------------|
| 1                                                                 | 2          | 3           | 4                        | 5                        |
| <b>LIABILITIES</b>                                                | <b>300</b> |             | <b>6,402,817,060,280</b> | <b>2,448,840,375,776</b> |
| <b>Current liabilities</b>                                        | <b>310</b> |             | <b>6,402,817,060,280</b> | <b>2,448,840,375,776</b> |
| Short-term trade payables                                         | 311        | 5.12        | 1,635,510,713,855        | 775,223,915,662          |
| Short-term advances from customers                                | 312        |             | 42,443,957,047           | 6,049,877,642            |
| Dividends and profits payable                                     | 313        | 5.13        | 805,661,073              | 345,257,920              |
| Short-term Tax and other payables to the State budget             | 314        | 5.14        | 21,392,926,207           | 38,160,010,487           |
| Payable to employees                                              | 315        |             | 69,333,890,477           | 34,413,536,619           |
| Short-term accrued expenses                                       | 316        | 5.15        | 20,247,312,239           | 1,263,167,028            |
| Short-term unearned revenue                                       | 319        | 5.17        | -                        | 394,091,913,368          |
| Other short-term payables                                         | 320        | 5.16        | 114,280,107,847          | 4,590,845,068            |
| Short-term loan and finance lease obligations                     | 321        | 5.11        | 4,471,875,452,767        | 1,172,239,610,979        |
| Bonus and welfare fund                                            | 323        |             | 26,927,038,768           | 22,462,241,003           |
|                                                                   |            |             |                          |                          |
| <b>Non-current liabilities</b>                                    | <b>330</b> |             | -                        | -                        |
|                                                                   |            |             |                          |                          |
| <b>OWNER'S EQUITY</b>                                             | <b>400</b> | <b>5.18</b> | <b>896,043,164,078</b>   | <b>871,107,357,475</b>   |
| Contributed charter capital                                       | 411        |             | 150,000,000,000          | 150,000,000,000          |
| - Ordinary shares with voting rights                              | 411a       |             | 150,000,000,000          | 150,000,000,000          |
| - Preference shares                                               | 411b       |             | -                        | -                        |
| Other Owner's Capital                                             | 414        |             | 1,598,804,013            | 2,794,582,335            |
| Repurchased own shares (*)                                        | 415        |             | -                        | -                        |
| Development Investment Fund                                       | 418        |             | 302,830,341,423          | 277,364,211,241          |
| Other reserves                                                    | 419        |             | -                        | -                        |
| Retained earnings                                                 | 420        |             | 441,614,018,642          | 440,948,563,899          |
| - Undistributed earnings by the end of prior year                 | 420a       |             | 360,047,391,034          | 360,047,391,034          |
| - Undistributed earnings of this year                             | 420b       |             | 81,566,627,608           | 80,901,172,865           |
| <b>TOTAL LIABILITIES AND OWNER'S EQUITY<br/>(440 = 300 + 400)</b> | <b>440</b> |             | <b>7,298,860,224,358</b> | <b>3,319,947,733,251</b> |



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Hanoi City

*(Attached to Circular No, 99/2025/TT-BTC  
dated 27/10/2025 of the Minister of Finance)*

**INTERIM FINANCIAL STATEMENT (CONTINUED)**

**(Full Form)**

*As of 30/06/2026*

*Hanoi, August 11<sup>st</sup>, 2026*

**PREPARED BY**



**Trinh Van Tap**

**HEAD OF ACCOUNTING  
DEPARTMENT**



**Tran Thi Duong**

**GENERAL DIRECTOR**



**Ngo Quang Trung**



Address: No. 5 Phan Dinh Giot, Phuong Liet Ward,  
Hanoi City

(Attached to Circular No. 99/2025/TT-BTC  
dated 27/10/2025 of the Minister of Finance)

**INTERIM STATEMENT OF INCOME**

(Full form)

For the accounting period from 01/01/2026 to 30/06/2026

| ITEMS                                                            | Code      | Notes | From 01/01/2026 to<br>30/06/2026<br>(VND) | From 01/01/2025 to<br>30/06/2025<br>(VND) |
|------------------------------------------------------------------|-----------|-------|-------------------------------------------|-------------------------------------------|
| Revenue from sales of goods and rendering of services            | 01        | 6.1   | 20,844,500,610,573                        | 18,747,177,465,010                        |
| Revenue deductions                                               | 02        |       | -                                         | -                                         |
| <b>Net revenue from sales of goods and rendering of services</b> | <b>10</b> |       | <b>20,844,500,610,573</b>                 | <b>18,747,177,465,010</b>                 |
| Cost of goods sold                                               | 11        | 6.2   | 19,923,097,718,990                        | 18,011,443,887,556                        |
| <b>Gross profit from sale of goods and rendering of services</b> | <b>20</b> |       | <b>921,402,891,583</b>                    | <b>735,733,577,454</b>                    |
| Financial income                                                 | 22        | 6.3   | 13,484,974,736                            | 35,871,075,739                            |
| Financial expenses                                               | 23        | 6.4   | 110,993,851,287                           | 74,116,288,986                            |
| - In which: Interest expenses                                    | 24        |       | 105,531,661,205                           | 66,249,140,770                            |
| Selling expenses                                                 | 25        | 6.7   | 693,512,089,114                           | 602,540,448,312                           |
| General and administrative expenses                              | 26        | 6.7   | 31,066,687,087                            | 33,197,340,820                            |
| <b>Operating net profit</b>                                      | <b>30</b> |       | <b>99,315,238,831</b>                     | <b>61,750,575,075</b>                     |
| Other income                                                     | 31        | 6.5   | 14,253,257,513                            | 41,185,339,061                            |
| Other expenses                                                   | 32        | 6.6   | 600,717,198                               | 560,865,808                               |
| <b>Other profit</b>                                              | <b>40</b> |       | <b>13,652,540,315</b>                     | <b>40,624,473,253</b>                     |
| <b>Accounting profit before tax</b>                              | <b>50</b> |       | <b>112,967,779,146</b>                    | <b>102,375,048,328</b>                    |
| Current corporate income tax expense                             | 51        | 6.8   | 31,401,151,538                            | 26,798,146,617                            |
| <b>Net profit after corporate income tax</b>                     | <b>60</b> |       | <b>81,566,627,608</b>                     | <b>75,576,901,711</b>                     |
| Basic earnings per share (*)                                     | 70        | 6.9   | 5,438                                     | 5,038                                     |



Address: No, 5 Phan Dinh Giot, Phuong Liet Ward,  
Hanoi City

*(Attached to Circular No, 99/2025/TT-BTC  
dated 27/10/2025 of the Minister of Finance)*

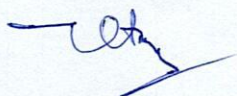
**MID-YEAR BUSINESS RESULTS REPORT**

**(Full Form)**

*For the accounting period from 01/01/2026 to 30/06/2026*

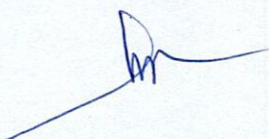
*Hanoi, August 11<sup>st</sup>, 2026*

**PREPARED BY**



**Trinh Van Tap**

**HEAD OF ACCOUNTING  
DEPARTMENT**



**Tran Thi Duong**

**GENERAL DIRECTOR**



**Ngo Quang Trung**



Address: No. 5 Phan Dinh Giot, Phuong Liet Ward,  
Hanoi City

(Attached to Circular No. 99/2025/TT-BTC  
dated 27/10/2025 of the Minister of Finance)

**INTERIM STATEMENT OF CASH FLOW**

(Full form)

(According to the indirect method)

For the accounting period from 01/01/2026 to 30/06/2026

| ITEMS                                                                                                              | Code      | Notes | From 01/01/2026<br>to 30/06/2026<br>(VND) | Form 01/01/2025<br>to 30/06/2025<br>(VND) |
|--------------------------------------------------------------------------------------------------------------------|-----------|-------|-------------------------------------------|-------------------------------------------|
| 1                                                                                                                  | 2         | 3     | 4                                         | 5                                         |
| <b>Cash flows from operating activities</b>                                                                        |           |       |                                           |                                           |
| <b>Profit before tax</b>                                                                                           | <b>01</b> |       | <b>112,967,779,146</b>                    | <b>102,375,048,328</b>                    |
| <b>Adjustment for</b>                                                                                              |           |       |                                           |                                           |
| Depreciation and amortization                                                                                      | 02        |       | 4,929,108,613                             | 3,727,385,126                             |
| Provisions                                                                                                         | 03        |       | -                                         | (73,495,273,685)                          |
| Foreign exchange (gains)/losses arising from<br>revaluation of monetary items denominated in<br>foreign currencies | 04        |       | (4,566,355,580)                           | 380,379,560                               |
| Gain/(loss) from investing activities                                                                              | 05        |       | (1,301,097,515)                           | (317,482,211)                             |
| Interest expense                                                                                                   | 06        |       | 105,531,661,205                           | 66,249,140,770                            |
| Other adjustments                                                                                                  | 07        |       | -                                         | -                                         |
| <b>Operating profit before changes in working<br/>capital</b>                                                      | <b>08</b> |       | <b>217,561,095,869</b>                    | <b>98,919,197,888</b>                     |
| (Increase)/decrease in receivables                                                                                 | 09        |       | (3,297,815,954,428)                       | (346,858,385,436)                         |
| (Increase)/decrease in inventories                                                                                 | 10        |       | (618,381,988,186)                         | (1,090,088,319,215)                       |
| Increase/(decrease) in payables (excluding<br>interest, corporate income tax)                                      | 11        |       | 639,196,496,958                           | 137,630,500,078                           |
| (Increase)/decrease in prepaid expenses                                                                            | 12        |       | (7,179,949,445)                           | 3,485,067,408                             |
| Interest paid                                                                                                      | 14        |       | (100,539,791,167)                         | (65,366,467,226)                          |
| Corporate income tax paid                                                                                          | 15        |       | (21,323,236,428)                          | (32,688,117,367)                          |
| Other cash outflows for operating activities                                                                       | 17        |       | (9,536,023,240)                           | (21,267,431,949)                          |
| <b>Net cash flows from operating activities</b>                                                                    | <b>20</b> |       | <b>(3,198,019,350,067)</b>                | <b>(1,316,233,955,819)</b>                |
| <b>Cash flow from investing activities</b>                                                                         |           |       |                                           |                                           |
| Purchase and construction of fixed assets and<br>other long-term assets                                            | 21        |       | (35,462,963)                              | (7,739,788,189)                           |
| Proceeds from disposals of fixed assets and<br>other long-term assets                                              | 22        |       | 1,163,908,115                             | 233,181,818                               |
| Interest and dividends received                                                                                    | 27        |       | 137,189,400                               | 138,755,393                               |
| <b>Net cash flows from investing activities</b>                                                                    | <b>30</b> |       | <b>1,265,634,552</b>                      | <b>(7,367,850,978)</b>                    |



Address: No. 5 Phan Dinh Giot, Phuong Liet Ward,  
Hanoi City

(Attached to Circular No. 99/2025/TT-BTC  
dated 27/10/2025 of the Minister of Finance)

**INTERIM STATEMENT OF CASH FLOW (CONTINUED)**

(Full form)

(According to the indirect method)

For the accounting period from 01/01/2026 to 30/06/2026

|                                                                         |           |  |                          |                          |
|-------------------------------------------------------------------------|-----------|--|--------------------------|--------------------------|
| <b>Cash flows from financing activities</b>                             |           |  |                          |                          |
| Proceeds from borrowings                                                | 33        |  | 9,241,809,691,845        | 9,609,867,442,483        |
| Repayment of principal                                                  | 34        |  | (5,942,173,850,057)      | (8,241,206,372,220)      |
| Dividends or profits paid to owners                                     | 36        |  | (42,169,596,847)         | (29,414,857,950)         |
| <b>Net cash flows from financing activities</b>                         | <b>40</b> |  | <b>3,257,466,244,941</b> | <b>1,339,246,212,313</b> |
| <b>Net cash flows in the period (50 = 20+30+40)</b>                     | <b>50</b> |  | <b>60,712,529,426</b>    | <b>15,644,405,516</b>    |
| <b>Cash and cash equivalents at the beginning of the year</b>           | <b>60</b> |  | <b>69,783,383,026</b>    | <b>17,767,530,131</b>    |
| Impact of foreign exchange rate changes                                 | 61        |  | (284,284,728)            | -                        |
| <b>Cash and cash equivalents at the end of the year (70 = 50+60+61)</b> | <b>70</b> |  | <b>130,211,627,724</b>   | <b>33,411,935,647</b>    |



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dated 27/10/2025 of the Minister of Finance)*

**INTERIM CASH FLOW STATEMENT**

**(Full Form)**

***(According to the indirect method)***

*For the accounting period from 01/01/2026 to 30/06/2026*

*Hanoi, August 11<sup>st</sup>, 2026*

**PREPARED BY**



**Trinh Van Tap**

**HEAD OF ACCOUNTING  
DEPARTMENT**



**Tran Thi Duong**

**GENERAL DIRECTOR**



**Ngo Quang Trung**



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**NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)**

*For the accounting period from 01/01/2026 to 30/06/2026*

**1. CHARACTERISTICS OF THE ENTERPRISE'S OPERATION**

**1.1. Ownership structure**

Vinacomin - Northern Coal Trading Joint Stock Company was formerly known as the Coal Management and Distribution Corporation, established pursuant to Decision No. 1878/QĐ-TCCB dated December 19<sup>th</sup>, 1974, issued by the Ministry of Electricity and Coal. On March 4<sup>th</sup>, 1995, it was renamed Northern Coal Processing and Trading Company Limited under Decision No. 140/NL/TCCB-LĐ of the Ministry of Energy and operated as a subsidiary of the Vietnam Coal Corporation (currently the Vietnam National Coal - Mineral Industries Holding Corporation Limited). The Company was equitized pursuant to Decision No. 4234/QĐ-BCN dated December 28<sup>th</sup>, 2005, issued by the Ministry of Industry (currently the Ministry of Industry and Trade). The Company operates under the initial Business Registration Certificate No. 0103015276, issued by the Hanoi Department of Planning and Investment on January 2<sup>nd</sup>, 2007. During its operations, changes regarding founding shareholders, the legal representative, and the enterprise code were approved by the Hanoi Department of Planning and Investment through amended Business Registration Certificates (from the 1st to the 10th amendment). During the financial period and up to the time of preparing this interim financial report, the Company operates under the 14<sup>th</sup> amended Enterprise Registration Certificate for a joint stock company, dated December 24<sup>th</sup>, 2025, with enterprise code 0100100689.

The Company's charter capital is VND 150,000,000,000 (in words: one hundred and fifty billion Vietnam Dong), equivalent to 15,000,000 shares with a par value of VND 10,000 per share. The Company's shares are listed on the Hanoi Stock Exchange (HNX) under the ticker symbol TMB.

**1.2. Business sectors**

The Company's main business activities are industrial production, trade and services.

**1.3. Principal business activities**

The Company's principal business activities include:

- Coal processing and consumption.

**1.4. Normal production and business cycle**

The Company's normal production and business cycle is carried out within a period of no more than 12 months.

**1.5. Company operations during the year impacting the financial statements**

In the first 6 months of 2026, the coal industry faces a number of main difficulties, including: increased input fuel costs due to world geopolitical conflicts, problems with administrative procedures, mineral planning, delays in site clearance and local inventory pressure due to uneven coal quality. However, the Company has proactively and flexibly developed monthly and quarterly production and business plans and scenarios in accordance with the actual situation, ensuring safety and efficiency. In addition, the Company also receives the attention, direction and help of Vietnam Coal and Mineral Industry Group (TKV) in operating solutions.

**1.6. Business structure**

The Company's headquarters is currently located at: No. 5 Phan Dinh Giot, Phuong Liet Ward, Hanoi City.

As of June 30, 2026, the Company has 6 dependent accounting units (as of January 1, 2026, the Company has 11 dependent accounting units), specifically as follows:



**NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)***For the accounting period from 01/01/2026 to 30/06/2026***List of dependent accounting units**

| No | Name of Affiliated Unit                                                    | Address                                            | Main activities                           |
|----|----------------------------------------------------------------------------|----------------------------------------------------|-------------------------------------------|
| 1  | Vinacomin – Northern Coal Trading Joint Stock Company Branch in Quang Ninh | No, 11 Le Thanh Tong, Hong Gai Ward, Quang Ninh    | Coal business                             |
| 2  | Cau Duong Coal Trading Enterprise                                          | No, 342A Ngo Gia Tu, Viet Hung Ward, Hanoi         | Coal Processing & Trading                 |
| 3  | Hai Phong Coal Trading Company                                             | 105 Tran Phu Street, Gia Vien Ward, Hai Phong      | Charcoal Processing                       |
| 4  | Hanoi Coal Trading Company                                                 | No, 5 Phan Dinh Giot, Phuong Liet Ward, Hanoi City | Coal Processing & Trading                 |
| 5  | Ha Bac Coal Trading Company                                                | No, 26A Hoang Quoc Viet, Vu Ninh Ward, Bac Ninh    | Coal Processing & Trading                 |
| 6  | North Central Region Coal Trading Company                                  | No, 5 Phan Dinh Giot, Phuong Liet Ward, Hanoi City | Coal Processing, Trading & Hotel Services |

**List of stations and workshops under the Executive Agency**

| No | Name of Affiliated Unit                          | Address                                                    | Main activities           |
|----|--------------------------------------------------|------------------------------------------------------------|---------------------------|
| 1  | Kinh Mon Coal Processing Workshop                | Ngu Uyen Village, Kinh Mon Ward, Hai Phong City            | Coal processing           |
| 2  | Tien Hai Coal Processing and Trading Workshop    | Xuan Hoa Village, Nam Thai Ninh Commune, Hung Yen Province | Coal processing           |
| 3  | Kim Thanh Coal Processing and Trading Station    | Phu Son Area, Kinh Mon Ward, Hai Phong City                | Coal processing           |
| 4  | Nghi Thiet Coal Processing and Trading Station   | New Hamlet, Hai Loc Commune, Nghe An Province              | Coal processing           |
| 5  | Hung Yen Coal Processing and Trading Station (I) | Xuan Hoa Village, Nam Thai Ninh Commune, Hung Yen Province | Coal Processing & Trading |



**NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)***For the accounting period from 01/01/2026 to 30/06/2026*

|   |                                                                   |                                                             |                           |
|---|-------------------------------------------------------------------|-------------------------------------------------------------|---------------------------|
| 6 | Thai Binh Coal Delivery and Receipt Station (II)                  | Tan Tien Village, Dong Thai Ninh Commune, Hung Yen Province | Services                  |
| 7 | Southern Region Coal Delivery, Receipt, and Trading Station (III) | My Xuan A Port, Phu My Ward, Ho Chi Minh City               | Coal Processing & Trading |

**1.7. Number of employees**

The total number of employees of the Company as of 30/06/2026 is 592 people (as of December 31<sup>st</sup>, 2025, 600 people).

**2. ACCOUNTING PERIOD, CURRENCY USED IN ACCOUNTING**

The Company's annual accounting period starts from 01/01 and ends on 31/12 of the calendar year.

This interim financial statement is prepared for the accounting period from 01/01/2026 to 30/06/2026.

The currency used in accounting is Vietnam Dong ("VND").

**3. APPLIED ACCOUNTING STANDARDS AND REGULATIONS****3.1. Applied accounting standards and regulations**

The Company applies the current Vietnam Accounting Standards, the current Vietnamese Corporate Accounting Regime and legal regulations related to the preparation and presentation of interim financial statements.

Accordingly, this interim financial statement is not intended to reflect the financial situation, results of business activities and cash flow in accordance with generally accepted accounting principles and practices in countries other than Vietnam.

**3.2. Applying the new guidance on the corporate accounting standards**

On October 27, 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC ("Circular 99") guiding the corporate accounting regime, Circular 99 takes effect from January 1, 2026 and applies to the fiscal year starting from or after January 1, 2026. This Circular replaces the following documents:

Circular No. 200/2014/TT-BTC dated 22/12/2014 of the Ministry of Finance ("Circular 200") guiding the accounting regime of enterprises;

Circular No. 75/2015/TT-BTC dated 18/05/2015 of the Ministry of Finance amending and supplementing Article 128 of Circular 200;

Circular No. 53/2016/TT-BTC dated 21/03/2016 of the Ministry of Finance amending and supplementing a number of Articles of Circular 200.



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**NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)**

*For the accounting period from 01/01/2026 to 30/06/2026*

According to the Board of Directors, the application of Circular 99 in the current accounting period does not have a material impact on the Company's interim financial statements.

**3.3. Declaration on Compliance with Vietnam Accounting Standards and Accounting Regime**

The Board of Directors of the Company ensures that it has fully complied with the requirements of Vietnam Accounting Standards, the current Vietnamese Corporate Accounting Regime and legal regulations related to the preparation and presentation of interim financial statements.

**4. SUMMARY OF IMPORTANT ACCOUNTING POLICIES**

The following are important accounting policies applied in the preparation and presentation of the Interim Financial Statements.

The accounting policies applied in the preparation and presentation of the interim financial statements are consistent with the accounting policies applied in the preparation and presentation of the financial statements of the most recent year.

**4.1. Accounting estimates**

The preparation and presentation of the interim financial statements in compliance with Vietnam Accounting Standards, the current Vietnamese corporate accounting regime and legal regulations related to the preparation and presentation of interim financial statements require the Board of Directors to make estimates and assumptions that affect the reporting figures on liabilities, assets and the presentation of liabilities and contingent assets at the end of the accounting period as well as reporting figures on revenues and expenses throughout the accounting period.

Estimates and assumptions that have a material impact in this interim financial statements include:

- Provision for bad debts;
- Provision for inventory price reduction;
- Estimates related to the allocation of pending allocation;
- Useful life of fixed assets;
- Corporate income tax estimates;

Estimates and assumptions are regularly evaluated based on past experience and other factors, including future assumptions that materially affect the Company's interim financial statements and are considered reasonable by management. Actual business results may differ from estimates and assumptions.

**4.2. Cash and cash equivalents**

Cash includes cash at the fund, bank deposits (demand).

Cash equivalents are short-term investments with a payback or maturity period of not more than 3 months that are capable of converting into a specified amount of money and have no risk of conversion into cash as of the date of purchase of such investment at the time of reporting.

**4.3. Foreign currency transactions**

Operations arising in currencies other than Vietnam dong (VND) shall be converted into Vietnamese dong at the actual exchange rate at the time of arising operations. The balance of cash assets, cash equivalents and debts of foreign currency origin at the end of the accounting period shall be converted into Vietnam dong according to the average transfer exchange rate of the commercial bank where the enterprise regularly conducts transactions at the end of the accounting period. Particularly for the balance of demand deposits in foreign currencies, the



**NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)***For the accounting period from 01/01/2026 to 30/06/2026*

Company shall re-evaluate the balance of all currency items of foreign currency origin according to the average transfer exchange rate of the commercial bank where the enterprise opens the deposit account. The Company does not conduct a revaluation of part or all of the value of foreign currency receivables that have been set aside for bad debts.

The exchange rate difference arising from the revaluation of balances at the end of the accounting period shall be recorded as expenses or revenues from financial activities in the accounting period according to Accounting Standard No. 10 "Effects of changes in exchange rates".

**4.4. Receivables**

Receivables are presented in the interim financial statements according to the book value receivable from the Company's customers and other receivables plus provisions for bad debts. At the time of reporting, if:

- Receivables with a recovery or payment period of 01 year or less (or in a production and business cycle) are classified as short-term assets;
- Receivables with a recovery or payment period of more than 01 year (or more than one production and business cycle) are classified as long-term assets;

The provision for bad debts represents the expected loss of value due to receivables not being paid by customers arising from the balance of receivables on the end of the accounting period.

Provisions for bad debts are set aside for receivables that are overdue for 06 months or more or receivables that debtors are unable to pay due to liquidation, bankruptcy or similar difficulties.

**4.5. Inventory**

Inventory is recorded as the lower price between the original price and the net realizable value of the inventory.

The cost of inventory includes the cost of purchasing, processing, and other directly related costs incurred to obtain inventory at the location and state of readiness.

The net realizable value of inventory is the estimated selling price of the inventory in the normal year of production and business minus the estimated cost of completing the products and the estimated cost necessary for their consumption.

The company applies the regular declaration method to account inventory with the value determined as follows:

- |   |                                                         |                                                                                                  |
|---|---------------------------------------------------------|--------------------------------------------------------------------------------------------------|
| - | Raw materials, tools, goods, finished products in stock | Weighted Average                                                                                 |
| - | Unfinished production and business costs are unfinished | Raw material costs, labor costs and general production costs according to normal operation norms |

Provisions for depreciation of inventories shall be set aside for materials and goods whose original prices are greater than the net value that can be implemented in accordance with the provisions of Vietnam Accounting Standard No. 02 "Inventory" and Circular No. 48/2019/TT-BTC dated 08/08/2019 of the Ministry of Finance guiding the regime of setting aside and using provisions for price reduction inventory, loss of financial investments, bad debts and warranty of products, goods, construction and installation works at enterprises.



**NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)***For the accounting period from 01/01/2026 to 30/06/2026***4.6. Fixed assets and depreciation of fixed assets**

Fixed assets are reflected in terms of historical cost and accumulated depreciation value.

***Tangible fixed assets***

The historical cost of a tangible fixed asset includes the purchase price and expenses directly related to putting the asset into a state of readiness for use. The historical cost of tangible fixed assets made by self-made or self-built includes construction costs, actual production costs incurred plus installation and commissioning costs. Expenses for upgrading tangible fixed assets are capitalized, recording an increase in the historical cost of fixed assets; maintenance and repair expenses shall be included in the results of business activities in the year. When tangible fixed assets are sold or liquidated, the historical cost and accumulated depreciation value are written off and any gains and losses arising from the liquidation of tangible fixed assets are accounted for in the results of business operations.

Depreciation of tangible fixed assets is calculated according to the straight-line method, applicable to all assets according to the calculated ratio for the allocation of historical cost throughout the estimated use period and in accordance with the guidance in Circular 45/2013/TT-BTC dated 25/04/2013 of the Ministry of Finance guiding the management regime, use and depreciation of fixed assets, Circular No. 147/2016/TT-BTC dated 13/10/2016 amending and supplementing a number of articles of Circular No. 45/2013/TT-BTC and Circular No. 28/2017/TT-BTC dated 12/04/2017 amending and supplementing a number of articles of Circular No. 45/2013/TT-BTC.

The depreciation period of the Company's tangible fixed assets is estimated as follows:

- |                                                  |               |
|--------------------------------------------------|---------------|
| - Buildings and structures:                      | 06 - 25 years |
| - Machinery and Equipment:                       | 03 - 8 years  |
| - Means of transport and transmission equipment: | 06 - 10 years |
| - Management Equipment:                          | 03 - 04 years |

***Intangible fixed assets***

The historical cost of an intangible fixed asset includes the purchase price and the direct costs associated with preparing to bring the asset into a state of readiness for use. Expenses for upgrading assets are capitalized into the historical cost of fixed assets; other expenses shall be included in the results of business activities in the period. When intangible fixed assets are sold or liquidated, the historical cost and accumulated depreciation value are written off and any gains and losses arising from the liquidation of intangible fixed assets are accounted into the results of business operations.

Depreciation of intangible fixed assets is calculated according to the straight-line method, applied to assets according to the proportion calculated for the allocation of historical cost over the estimated period of use. The calculation of depreciation of intangible fixed assets is in accordance with the guidance in Circular No. 45/2013/TT-BTC dated April 25, 2013 of the Ministry of Finance guiding the regime of management, use and depreciation of fixed assets, Circular No. 147/2016/TT-BTC dated October 13, 2016 amending and supplementing a number of articles of Circular No. 45/2013/TT-BTC and Circular No. 28/2017/TT-BTC dated April 12, 2017 amending, supplementing a number of articles of Circular No. 45/2013/TT-BTC.

The amortization time of the Company's intangible fixed assets is estimated as follows:

- |                      |               |
|----------------------|---------------|
| - Computer Software: | 03 - 05 years |
|----------------------|---------------|



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**NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)**

*For the accounting period from 01/01/2026 to 30/06/2026*

**4.7. Deffered expenses**

Deffered expenses include short-term deffered expenses and long-term deffered expenses on the Company's Financial Position Statement, and mainly infrastructure rental costs, insurance costs, tooling, convertible packaging, etc ..... and other long-term and short-term pending expenses, The allocation of pending allocation to production and business expenses in each period shall be based on the nature and extent of each type of expense corresponding to the ability to generate economic benefits from these expenses.

**4.8. Accounts payable and others payable**

The accounts payable are presented in the interim financial statements according to the book value payable to the Company's sellers and other payables and are detailed for each payable. At the time of reporting, if:

- Payables with a payment term of 1 year or less (or in a production and business cycle) are classified as short-term;
- Payables with a payment term of more than 1 year (or more than one production and business cycle) are classified as long-term;

**4.9. Payable dividends and profits**

Profit after corporate income tax is distributed to capital contributors after setting up funds in accordance with the Company's Charter as well as the provisions of law and approved by the Resolution of the General Meeting of Shareholders.

Dividends are distributed from undistributed profits based on each shareholder's capital contribution ratio and are recorded as liabilities when approved by the General Meeting of Shareholders.

**4.10. Accrued expenses**

Accrued expenses include the value of expenses that have been included in business operating expenses in the accounting period but have not been actually spent at the end of the accounting period. When such expenses are actually incurred, if there is a difference with the deducted amount, the accountant shall record additional or decreased expenses corresponding to the difference.

**4.11. Borrowing costs and capitalization of borrowing expenses**

Borrowing expenses include loan interest and other expenses incurred in connection with the process of carrying out loan procedures which are recorded in financial operating expenses in the period, unless such borrowing expenses are included in (capitalization) of the value of assets because they are directly related to construction investment, procurement of assets or production of unfinished assets when fully meeting the capitalization conditions as prescribed in the borrowing cost standards.

The capitalization of borrowing costs shall be suspended during periods during which the investment in the construction or production of the unfinished property is interrupted, unless such interruption is necessary and shall cease when the activities primarily necessary for the preparation for the commissioning or sale of the unfinished property have been completed. Borrowing expenses incurred will then be recorded as business operating expenses in the accounting period.



**NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)***For the accounting period from 01/01/2026 to 30/06/2026*

Borrowing expenses capitalized in the accounting period must not exceed the total borrowing expenses incurred in the accounting period. The loan interest and discount or additional allocations capitalized in each period must not exceed the actual amount of loan interest incurred and the amount of discount or additional allocations in that accounting period.

**4.12. Owner's equity**

The Company's initial investment capital is recorded according to the value of capital contributions of capital contributors when it is converted into/established a joint-stock company. During the operation, the Company's investment capital was recorded to increase according to the increased value of contributed capital of shareholders.

The surplus of share capital is recorded according to the difference between the reissue price and the par value of shares upon initial issuance, additional issuance, the difference between the reissue price and the book value of treasury shares and the capital composition of convertible bonds at maturity. Direct expenses related to the additional issuance of shares and the re-issuance of treasury shares are recorded as a decrease in the share capital surplus.

When redeeming shares issued by the Company, the payment including the costs associated with the transaction is recorded as treasury shares and is reflected as a deduction in the original equity. When re-issuing, the difference between the reissue price and the book price of treasury shares shall be recorded in the item "Surplus of share capital".

The Company operates under the 14th Joint Stock Company Enterprise Registration Certificate dated 24/12/2025 issued by the Department of Finance of Hanoi City, the Company's charter capital is 150,000,000,000 VND divided into 15,000,000 shares, and until the end of the accounting period, shareholders have contributed share capital to the Company as follows:

| Investors                               | Charter capital                                                      |                                         |                                |
|-----------------------------------------|----------------------------------------------------------------------|-----------------------------------------|--------------------------------|
|                                         | According to the<br>Business<br>Registration<br>Certificate<br>(VND) | Actual capital<br>contribution<br>(VND) | Percentage<br>contributed<br>% |
| Vietnam Coal and Mineral Industry Group | 101,160,000,000                                                      | 101,160,000,000                         | 67,44%                         |
| Other Shareholders                      | 48,840,000,000                                                       | 48,840,000,000                          | 32,56%                         |
| <b>Total</b>                            | <b>150,000,000,000</b>                                               | <b>150,000,000,000</b>                  | <b>100%</b>                    |

Profit after corporate income tax is distributed to capital contributors after setting up funds in accordance with the Company's Charter as well as the provisions of law and approved by the Resolution of the General Meeting of Shareholders.

**4.13. Taxes****Value Added Tax (VAT):**

Goods and services produced and provided by the Company are subject to the VAT rate: 8%

**Corporate Income Tax (CIT):**

Taxable income is calculated based on operating results in the accounting period and adjusted for expenses that are not accepted as reasonable and valid expenses for tax purposes.

CIT rate in the Company's accounting period: 20%

Corporate income tax ("CIT") expenses in the accounting period are current income tax expenses.



**NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)***For the accounting period from 01/01/2026 to 30/06/2026*

Applicable income tax is a tax calculated based on the taxable income in the period with the tax rate applicable in the accounting period. The difference between taxable income and accounting profits is due to the adjustment of temporary differences between tax accounting and financial accounting as well as adjustments for income or expenses that are not taxable or non-deductible. Deferred income tax is the amount of corporate income tax that will be payable or refunded due to the temporary difference between the book value of assets and liabilities for the purposes of interim financial statements and the values used for tax purposes. Deferred income tax payable is recorded for all taxable temporary differences. Deferred income tax assets are only recognized when there is a certainty in the future that there will be taxable gains to use these deductible temporary differences.

**Other taxes:** according to current regulations of Vietnam

The Company's tax finalization will be subject to the inspection of the tax authorities. Due to the application of tax laws and regulations to various transactions can be interpreted in many different ways. Accordingly, the tax amount presented on the interim financial statement may be changed at the discretion of the tax authority.

**4.14. Revenue**

Revenue is recognized when the results of the transaction are reliably determined and the Company is likely to derive economic benefits from this transaction.

- (i) Sales revenue is recognized when the majority of the risks and benefits associated with ownership of the goods have been transferred to the buyer and the Company no longer holds control of the goods as the owner or control of the goods, and the costs associated with the sale have been determined.
- (ii) Revenue from the provision of services is recognized when the majority of the risks and benefits have been transferred to the customer, the service has been provided and accepted by the customer, and the costs incurred for the transaction and the cost of completing the transaction of providing such service are determined. Revenue from consultancy services is recorded on the basis of the value of financial invoices issued, the record of acceptance of the completed workload and accepted for payment by the client.
- (iii) Revenue from financial activities includes revenue arising from dividends and distributed profits, interest on deposits, interest on exchange rate differences and interest on deferred payments,.... Interest is determined on an accrual basis based on the balance of deposits and the applicable interest rate; interest on exchange rate differences and interest earned from late payment by customers based on the contract and the written certification with the customer; Dividends and dividends are recognized when the company is entitled to dividends or profits from capital contributions. Stock dividends are only allowed to track the number of additional shares, not the value of shares received.

**4.15. Cost of goods sold**

The cost of goods sold is recorded in accordance with sales and service revenues and ensures the principle of prudence.

For the cost of raw materials directly consumed in excess of the normal level, labor costs, fixed general production costs not allocated to the value of products in the warehouse, they shall be immediately recorded in the cost of goods sold (after deducting compensations, if any) even if the products, goods that have not been identified as consumable.

**4.16. Financial Expenses**



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**NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)**

*For the accounting period from 01/01/2026 to 30/06/2026*

The Company's financial operating expenses include loan interest expenses, exchange rate difference losses and other financial operating expenses that are not capitalized according to regulations incurred in the accounting period.

**4.17. Selling Expenses and General Administrative Expenses**

Selling expenses and general administrative expenses comprise all actual costs incurred in the process of selling products and goods, providing services, and the Company's general administrative activities.

**4.18. Financial Instruments**

***Initial Recognition***

Financial assets: At the date of initial recognition, financial assets are recognized at their original price plus transaction costs directly related to the procurement of such financial assets. The Company's financial assets include cash, cash equivalents, client receivables, other receivables, margin payments, financial investments and derivative financial instruments.

Financial liabilities: At the date of initial recognition, financial liabilities are recognized at the original price plus transaction costs directly related to the issuance of such financial liabilities. The Company's financial liabilities include merchant payables, other payables, expenses payable, financial lease debts, loans and derivative financial instruments.

***Re-evaluation after initial recognition***

Currently, there are no regulations on the revaluation of financial instruments after the initial recording.

**4.19. Basic earnings per share**

The basic profit per share for ordinary shares is calculated by dividing the profit or loss belonging to shareholders owning ordinary shares (after deducting the reward and benefit funds set aside in the year) by the average weighted number of ordinary shares in circulation in the period.

Impaired gains on shares are determined by adjusting the profit or loss attributable to shareholders who own common shares and the weighted average number of common shares outstanding due to the influence of common shares with the potential to decline including convertible bonds and stock options.

**4.20. Stakeholders**

Stakeholders are considered involved if one party has the ability to control or have significant influence over the other in decision-making of financial and operational policies. Cases that are considered stakeholders include:

- Businesses – including parent companies, subsidiaries, affiliates – individuals, directly or indirectly through one or more intermediaries, have control over the Company or are under the control of the Company, or share control with the Company.
- Associates, individuals who directly or indirectly hold the voting rights of the Company and have a significant influence over the Company, key management personnel of the Company, close family members of such individuals or affiliates or companies affiliated with such individuals are also referred to as affiliates officials.



**NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)***For the accounting period from 01/01/2026 to 30/06/2026*

- In considering the relationship of each stakeholder, the nature of the relationship is given attention rather than the legal form.

**5. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN STATEMENT OF FINANCIAL POSITION****5.1. Cash and cash equivalents**

|                 |      | <b>30/06/2026</b>      | <b>01/01/2026</b>     |
|-----------------|------|------------------------|-----------------------|
|                 |      | <b>(VND)</b>           | <b>(VND)</b>          |
| Cash on hand    | (i)  | 1,966,268,227          | 2,404,050,219         |
| Demand deposits | (ii) | 128,245,359,497        | 67,379,332,807        |
| <b>Total</b>    |      | <b>130,211,627,724</b> | <b>69,783,383,026</b> |

|     |                                           |  |                      |
|-----|-------------------------------------------|--|----------------------|
| (i) | Closing balance of cash on hand includes: |  | <b>VND</b>           |
|     | Foreign currencies                        |  | -                    |
|     | VND                                       |  | 1,966,268,227        |
|     | <b>Total</b>                              |  | <b>1,966,268,227</b> |

|      |                                                                                               |                  |                        |
|------|-----------------------------------------------------------------------------------------------|------------------|------------------------|
| (ii) | Closing balance of cash in bank includes:                                                     | <b>USD</b>       | <b>VND</b>             |
|      | <b>VND</b>                                                                                    |                  | <b>32,725,690,889</b>  |
|      | Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank) - Hai Ba Trung Branch |                  | 17,809,943,511         |
|      | Other banks                                                                                   |                  | 14,915,747,378         |
|      | <b>Foreign Currencies</b>                                                                     | <b>3,644,676</b> | <b>95,519,668,608</b>  |
|      | Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank) - Hai Ba Trung Branch | 3,644,676        | 95,519,668,608         |
|      | <b>Total</b>                                                                                  |                  | <b>128,245,359,497</b> |



## NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the accounting period from 01/01/2026 to 30/06/2026

## 5.2. Trade receivables

| Items                                                                                       | 30/06/2026<br>(VND)      |                        | 01/01/2026<br>(VND)    |                        |
|---------------------------------------------------------------------------------------------|--------------------------|------------------------|------------------------|------------------------|
|                                                                                             | Book Value               | Provision              | Book Value             | Provision              |
| <b>Short-term trade receivables</b>                                                         | <b>3,801,351,276,085</b> | <b>(3,019,978,437)</b> | <b>152,729,918,496</b> | <b>(3,019,978,437)</b> |
| - Vinacomin - Cam Pha Port and Logistics Company                                            | 2,964,428,535,881        | -                      | 18,470,695,952         | -                      |
| - Vinacomin - Hon Gai Coal Preparation Company                                              | 222,994,181,904          | -                      | 911,631,654            | -                      |
| - Vinacomin - Da Bac Logistics Company                                                      | 186,136,960,361          | -                      | -                      | -                      |
| - Vinacomin - Cam Pha Coal Trading Joint Stock Company                                      | 120,184,612,205          | -                      | -                      | -                      |
| -TKV - Quang Ninh Coal Processing Company                                                   | 142,728,095,425          | -                      | -                      | -                      |
| - Nui Hong Coal Company - VVMI (Branch of Viet Bac Mining Industry Corporation - TKV - JSC) | 66,309,867,159           | -                      | -                      | -                      |
| - Na Duong Coal Company - VVMI (Branch of Viet Bac Mining Industry Corporation - TKV - JSC) | 85,405,529,724           | -                      | 20,030,761,030         | -                      |
| - Son Dong Thermal Power Company - TKV (Branch of TKV Power Corporation - JSC)              | -                        | -                      | 106,853,525,172        | -                      |
| - Other trade receivables                                                                   | 13,163,493,426           | (3,019,978,437)        | 6,463,304,688          | (3,019,978,437)        |
| <b>Total</b>                                                                                | <b>3,801,351,276,085</b> | <b>(3,019,978,437)</b> | <b>152,729,918,496</b> | <b>(3,019,978,437)</b> |

Trade receivables from related parties: Details are presented in Note 8.3

## 5.3. Other receivables

| Items               | 30/06/2026<br>(VND)   |           | 01/01/2026<br>(VND)    |           |
|---------------------|-----------------------|-----------|------------------------|-----------|
|                     | Book Value            | Provision | Book Value             | Provision |
| <b>Short-term</b>   | <b>41,746,201,318</b> | -         | <b>435,761,889,844</b> | -         |
| - Other receivables | 41,746,201,318        | -         | 435,761,889,844        | -         |
| - Output VAT        | 38,444,975,058        | -         | 430,206,777,604        | -         |
| - Others            | 3,301,226,260         | -         | 5,555,112,240          | -         |
| <b>Long-term</b>    | -                     | -         | <b>3,289,896,000</b>   | -         |
| - Others            | -                     | -         | 3,289,896,000          | -         |
| <b>Total</b>        | <b>41,746,201,318</b> | -         | <b>439,051,785,844</b> | -         |



## NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the accounting period from 01/01/2026 to 30/06/2026

## 5.4. Shortage of assets awaiting resolution

| Items                                        | 30/06/2026<br>(VND) |                      | 01/01/2026<br>(VND) |                       |
|----------------------------------------------|---------------------|----------------------|---------------------|-----------------------|
|                                              | Quantity            | Values               | Quantity            | Values                |
| Thermal coal originating from Mozambique (*) | 4,952               | 7,340,286,107        | 4,952               | 14,215,560,300        |
| <b>Total</b>                                 | <b>4,952</b>        | <b>7,340,286,107</b> | <b>4,952</b>        | <b>14,215,560,300</b> |

(\*) The sinking incident of the Cong Thanh 07 ship on 25/05/2025.

## 5.5. Bad debts

| Items               | 30/06/2026<br>(VND)  |                    |                 | 01/01/2026<br>(VND)  |                    |                 |
|---------------------|----------------------|--------------------|-----------------|----------------------|--------------------|-----------------|
|                     | Historical cost      | Recoverable amount | Debtor          | Historical cost      | Recoverable amount | Debtor          |
| - Trade receivables | 3,019,978,437        | -                  | HPE Corporation | 3,019,978,437        | -                  | HPE Corporation |
| <b>Total</b>        | <b>3,019,978,437</b> | <b>-</b>           |                 | <b>3,019,978,437</b> | <b>-</b>           |                 |

## 5.6. Inventory

| Items              | 30/06/2026<br>(VND)      |           | 01/01/2026<br>(VND)      |           |
|--------------------|--------------------------|-----------|--------------------------|-----------|
|                    | Historical cost          | Provision | Historical cost          | Provision |
| - Goods in transit | 601,623,388,142          | -         | 95,544,901,356           | -         |
| - Raw material     | 48,067,421               | -         | 82,460,175               | -         |
| - Goods            | 2,242,955,688,113        | -         | 2,046,067,851,422        | -         |
| - Goods for sale   | 288,935,074,949          | -         | 373,485,017,486          | -         |
| <b>Total</b>       | <b>3,133,562,218,625</b> | <b>-</b>  | <b>2,515,180,230,439</b> | <b>-</b>  |

## 5.7. Long-term Construction in progress

| Items                                                                                              | 30/06/2026<br>(VND)  |                      | 01/01/2026<br>(VND)  |                      |
|----------------------------------------------------------------------------------------------------|----------------------|----------------------|----------------------|----------------------|
|                                                                                                    | Original cost        | Recoverable Value    | Original cost        | Recoverable Value    |
| <b>Construction in progress</b>                                                                    | <b>8,050,064,363</b> | <b>8,050,064,363</b> | <b>8,050,064,363</b> | <b>8,050,064,363</b> |
| - Procurement                                                                                      | 1,149,176,513        | 1,149,176,513        | 1,149,176,513        | 1,149,176,513        |
| Procurement of equipment to support production operations in 2025 – Hai Phong Coal Trading Company | 1,149,176,513        | 1,149,176,513        | 1,149,176,513        | 1,149,176,513        |
| - Capital Construction                                                                             | 6,900,887,850        | 6,900,887,850        | 6,900,887,850        | 6,900,887,850        |
| Construction of the Hai Phong Coal Trading Company office building                                 | 5,673,534,449        | 5,673,534,449        | 5,673,534,449        | 5,673,534,449        |
| Other projects                                                                                     | 1,227,353,401        | 1,227,353,401        | 1,227,353,401        | 1,227,353,401        |
| <b>Total</b>                                                                                       | <b>8,050,064,363</b> | <b>8,050,064,363</b> | <b>8,050,064,363</b> | <b>8,050,064,363</b> |



**NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)***For the accounting period from 01/01/2026 to 30/06/2026***5.8. Increase and decrease of tangible fixed assets**

| Item                                                                                       | Buildings and structures | Machinery and equipment | Means of transportation and transmission equipment | Management Equipment | Total             |
|--------------------------------------------------------------------------------------------|--------------------------|-------------------------|----------------------------------------------------|----------------------|-------------------|
| <b>Historical cost</b>                                                                     |                          |                         |                                                    |                      |                   |
| <b>Opening balance</b>                                                                     | 124,587,689,179          | 45,364,883,075          | 26,809,624,365                                     | 4,574,945,507        | 201,337,142,126   |
| - Purchases during the period                                                              | -                        | 33,262,161              | -                                                  | 2,200,802            | 35,462,963        |
| - Disposals and sales                                                                      | (192,290,977)            | (3,314,148,182)         | (1,574,569,090)                                    | -                    | (5,081,008,249)   |
| <b>Closing balance</b>                                                                     | 124,395,398,202          | 42,083,997,054          | 25,235,055,275                                     | 4,577,146,309        | 196,291,596,840   |
| <b>Accumulated depreciation</b>                                                            |                          |                         |                                                    |                      |                   |
| <b>Opening balance</b>                                                                     | (78,707,942,522)         | (29,517,689,380)        | (26,034,520,595)                                   | (1,408,190,528)      | (135,668,343,025) |
| - Depreciation for the period                                                              | (2,443,424,343)          | (1,304,023,072)         | (88,620,324)                                       | (447,119,574)        | (4,283,187,313)   |
| - Disposals and sales                                                                      | 192,290,977              | 3,314,148,182           | 1,574,569,090                                      | -                    | 5,081,008,249     |
| <b>Closing balance</b>                                                                     | (80,959,075,888)         | (27,507,564,270)        | (24,548,571,829)                                   | (1,855,310,102)      | (134,870,522,089) |
| <b>Net carrying amount</b>                                                                 |                          |                         |                                                    |                      |                   |
| - As at the beginning of the period                                                        | 45,879,746,657           | 15,847,193,695          | 775,103,770                                        | 3,166,754,979        | 65,668,799,101    |
| - As at the end of the period                                                              | 43,436,322,314           | 14,576,432,784          | 686,483,446                                        | 2,721,836,207        | 61,421,074,751    |
| - Fully depreciated fixed assets at the end of the year still in use: 104,677,348,924 VND. |                          |                         |                                                    |                      |                   |



Address: No. 5 Phan Dinh Giot, Phuong Liet Ward,  
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**NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)**

For the accounting period from 01/01/2026 to 30/06/2026

**5.9. Increase and decrease of intangible fixed assets**

| Items                                                                    | Software        | Total           |
|--------------------------------------------------------------------------|-----------------|-----------------|
| <b>Historical cost</b>                                                   |                 |                 |
| Opening balance                                                          | 5,935,903,091   | 5,935,903,091   |
| Closing balance                                                          | 5,935,903,091   | 5,935,903,091   |
| <b>Accumulated amortization</b>                                          |                 |                 |
| Opening balance                                                          | (4,284,919,466) | (4,284,919,466) |
| - Amortization for the period                                            | (645,921,300)   | (645,921,300)   |
| Closing balance                                                          | (4,930,840,766) | (4,930,840,766) |
| <b>Net carrying amount</b>                                               |                 |                 |
| - As at the beginning of the period                                      | 1,650,983,625   | 1,650,983,625   |
| - As at the end of the period                                            | 1,005,062,325   | 1,005,062,325   |
| - Fully amortized intangible fixed assets still in use: 110,150,000 VND. |                 |                 |

**5.10. Deferred expenses**

| Items                                                   | 30/06/2026<br>(VND)   | 01/01/2026<br>(VND)   |
|---------------------------------------------------------|-----------------------|-----------------------|
| <b>a. Short Term</b>                                    | <b>18,736,103,413</b> | <b>10,393,287,339</b> |
| Tools and supplies awaiting allocation                  | 3,658,937,570         | 4,426,009,520         |
| Repair expenses                                         | 39,557,075            | 92,426,353            |
| Insurance                                               | 73,034,307            | 38,017,136            |
| Others                                                  | 14,964,574,461        | 5,836,834,330         |
| <b>b. Long-term</b>                                     | <b>38,372,798,564</b> | <b>39,535,665,193</b> |
| Tools and supplies awaiting allocation                  | 1,592,196,880         | 2,442,528,443         |
| Repair expenses                                         | 1,449,201,696         | 3,077,715,795         |
| Operating leases of fixed assets, infrastructure leases | 32,610,541,500        | 33,190,578,726        |
| Others                                                  | 2,720,858,488         | 824,842,229           |
| <b>Total</b>                                            | <b>57,108,901,977</b> | <b>49,928,952,532</b> |



**NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)**

For the accounting period from 01/01/2026 to 30/06/2026

**5.11. Loans and financial leases**

|                                                                                                       | 01/01/2026<br>(VND)      | Increases<br>(VND)       | Decreases<br>(VND)       | 30/06/2026<br>(VND)      |
|-------------------------------------------------------------------------------------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| <b>Short-term principal borrowings</b>                                                                | <b>1,172,239,610,979</b> | <b>9,241,809,691,845</b> | <b>5,942,173,850,057</b> | <b>4,471,875,452,767</b> |
| Bank loans                                                                                            | 1,172,239,610,979        | 9,241,809,691,845        | 5,942,173,850,057        | 4,471,875,452,767        |
| Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank) - Hai Ba Trung Branch (1)     | 182,699,973,978          | 1,864,564,271,130        | 942,289,040,987          | 1,104,975,204,121        |
| Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) - Quang Ninh Branch (2)        | 454,249,914,366          | 2,554,545,722,362        | 1,648,235,687,288        | 1,360,559,949,440        |
| Military Commercial Joint Stock Bank (MB) - Ba Dinh Branch (3)                                        | -                        | 512,825,544,875          | 258,811,648,835          | 254,013,896,040          |
| Vietnam Maritime Commercial Joint Stock Bank (MSB) - Transaction Center Branch (4)                    | -                        | 1,007,269,418,380        | 720,811,185,120          | 286,458,233,260          |
| Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV) - Hai Ba Trung Branch    | -                        | 144,754,254,963          | 144,754,254,963          | -                        |
| Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV) - Quang Trung Branch (6) | 252,963,875,152          | 1,741,374,965,045        | 1,032,723,292,451        | 961,615,547,746          |
| Vietnam Bank for Agriculture and Rural Development (Agribank) - Quang Ninh Province Branch (7)        | 15,712,400,383           | 437,362,364,773          | 453,074,765,156          | -                        |
| Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) - Mong Cai Branch (8)          | 266,613,447,100          | 979,113,150,317          | 741,473,975,257          | 504,252,622,160          |
| <b>Total</b>                                                                                          | <b>1,172,239,610,979</b> | <b>9,241,809,691,845</b> | <b>5,942,173,850,057</b> | <b>4,471,875,452,767</b> |

(1) Loan limit contract No. 01/2025-HDCVHM/NHCT142-TMB dated July 2, 2025 between Joint Stock Commercial Bank for Industry and Trade of Vietnam - Hai Ba Trung Branch and Northern Coal Trading Joint Stock Company - Vinacomin. The total limit is 3,000,000,000,000 VND. The deadline for maintaining



**NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)***For the accounting period from 01/01/2026 to 30/06/2026*

the limit is until the end of June 30, 2026. Interest rate according to each debt receipt. The purpose of the loan is to supplement working capital for production and business activities in accordance with the Borrower's business registration. No collateral.

Loan limit contract No. 01/2026-HDCPHTTD-TL/NHCT142-0100100689-TMB dated 7 July 2026 between Joint Stock Commercial Bank for Industry and Trade of Vietnam - Hai Ba Trung Branch and Northern Coal Trading Joint Stock Company - Vinacomin. The total limit is 3,000,000,000,000 VND. The deadline for maintaining the limit is until the end of June 30, 2027. Interest rate according to each debt receipt. The purpose of the loan is to supplement working capital for production and business activities in accordance with the Borrower's business registration. No collateral.

- (2) Credit extension contract No. 01/2025/HM/NTQN-KDTMB dated April 2, 2025 between Joint Stock Commercial Bank for Foreign Trade of Vietnam - Quang Ninh Branch and Northern Coal Trading Joint Stock Company - Vinacomin. The total limit is 3,200,000,000,000 VND. The limit maintenance period is up to 12 months but not later than April 23, 2026. Interest rate according to each debt receipt. The purpose of the loan is specified in the contracts. No collateral.

Credit Extension Contract No. 01/2026/HM/NTQN-KDTMB dated 04/06/2026 between Joint Stock Commercial Bank for Foreign Trade of Vietnam - Quang Ninh Branch and Northern Coal Trading Joint Stock Company - Vinacomin. The total limit is 3,200,000,000,000 VND. The limit maintenance period is up to 12 months but not later than 20/06/2027. Interest rate according to each debt receipt. The purpose of the loan is specified in the contracts. No collateral.

- (3) Credit Extension Contract No. 405377,26,086,775775,TD dated 14/05/2026 between Military Commercial Joint Stock Bank (MB) - Ba Dinh Branch and Northern Coal Trading Joint Stock Company – Vinacomin. The total limit is 1,500,000,000,000 VND, The limit maintenance period is from the date of signing this contract to the end of 05/05/2027, Interest rate according to each debt receipt, The purpose of the loan is to serve the coal processing and business activities of customers, No collateral.

- (4) Credit line contract No, 112-00048340,16603/2025/HDTDHM dated 24/10/2025 between Vietnam Maritime Commercial Joint Stock Bank (MSB) - Branch of the Transaction Office and Northern Coal Trading Joint Stock Company - Vinacomin, The total limit is 1,000,000,000,000 VND, The limit maintenance period is from October 24, 2025 to the end of October 24, 2026, Interest rate according to each debt receipt, The purpose of the loan is to supplement working capital for coal trading activities, No collateral.

- (5) Credit line contract No, 01/2025/9560317/HDTD dated July 29, 2025 between Joint Stock Commercial Bank for Investment and Development of Vietnam - Quang Trung Branch and Northern Coal Trading Joint Stock Company - Vinacomin, The total limit is 1,700,000,000,000 VND, The limit maintenance period is up to 12 months, Interest rate according to each debt receipt, The purpose of the loan is to supplement working capital, guarantee, issue L/C, No collateral.

- (6) Credit contract No, 8000-LAV-202501790 dated April 2, 2025 between the Bank for Agriculture and Rural Development of Vietnam - Quang Ninh Province Branch and Mien Bac Coal Trading Joint Stock Company - Vinacomin, The total limit is 1,000,000,000,000 VND. The limit maintenance period is up to 12 months. Interest rate according to each debt receipt. The purpose of the loan is to supplement working capital for production and business activities in 2025-2026 according to the Customer's capital use plan sent to the Bank. No collateral.



**NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)***For the accounting period from 01/01/2026 to 30/06/2026*

Credit contract No. 8000-LAV-202600268 dated 27/5/2026 between Vietnam Bank for Agriculture and Rural Development - Quang Ninh Province Branch and Mien Bac Coal Trading Joint Stock Company - Vinacomin. The total limit is 1,000,000,000,000 VND. The limit maintenance period is up to 12 months, from the date of signing this credit contract to May 14, 2027. Interest rate according to each debt receipt. The purpose of the loan is to supplement working capital for production and business activities in 2026-2027 according to the Customer's capital use plan sent to the Bank. No collateral.

- (7) Loan contract under limit No. 01/2025/HM/NTMC-KDTMB dated April 3, 2025 between Joint Stock Commercial Bank for Foreign Trade of Vietnam - Mong Cai Branch and Northern Coal Trading Joint Stock Company - Vinacomin. The total limit is 800,000,000,000 VND. The limit maintenance period is up to 12 months but not later than April 23, 2026. Interest rate according to each debt receipt. The purpose of the loan is specified in the contracts. No collateral.
- Credit Extension Contract No. 01/2026/HDNT/NTMC-KDTMB dated 04/06/2026 between Joint Stock Commercial Bank for Foreign Trade of Vietnam - Mong Cai Branch and Northern Coal Trading Joint Stock Company - Vinacomin. The total limit is 800,000,000,000 VND. The limit maintenance period is from 04/06/2026 to 04/06/2027. Interest rate according to each debt receipt. The purpose of the loan is specified in the contracts. No collateral.

**Loan information as of 30/06/2026:**

| Content                                                                                              | Term/ Maturity Date | Amount (VND)      | Average Interest Rate/<br>Interest Rate during the Year (%) | Collateral    |
|------------------------------------------------------------------------------------------------------|---------------------|-------------------|-------------------------------------------------------------|---------------|
| <b>Short-term principal borrowings</b>                                                               |                     |                   |                                                             |               |
| <b>Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank) - Hai Ba Trung Branch</b> |                     |                   |                                                             |               |
| Contract No.01/2026-HDCPHTTD-TL/NHCT142-0100100689-TMB                                               | 30/6/2027           | 1,104,975,204,121 | 4,4% - 7,7%                                                 | No collateral |
| <b>Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) - Quang Ninh Branch</b>    |                     |                   |                                                             |               |
| Contract No. 01/2026/HM/NTQN-KDTMB                                                                   | 20/06/2027          | 1,360,559,949,440 | 4,2% - 7,8%                                                 | No collateral |
| <b>Military Commercial Joint Stock Bank (MB) - Ba Dinh Branch</b>                                    |                     |                   |                                                             |               |
| Contract No. 405377,26,086,775775,TD                                                                 | 05/05/2027          | 254,013,896,040   | 7,2% - 8%                                                   | No collateral |



**NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)***For the accounting period from 01/01/2026 to 30/06/2026***Vietnam Maritime Commercial Joint Stock Bank (MSB) -  
Transaction Center Branch**

Contract No. 112-00048340,16603/2025/HDTDHM

24/10/2026 286,458,233,260 6,5% - 8% No collateral

**Joint Stock Commercial Bank for Investment and  
Development of Vietnam (BIDV) - Quang Trung Branch**

Contract No. 01/2025/9560317/HDTD

12 months 961,615,547,746 4,9% - 7,6% No collateral

**Vietnam Bank for Agriculture and Rural Development  
(Agribank) - Quang Ninh Province Branch**

Contract No. 8000-LAV-202600268 dated 27/5/2026

14/05/2027 - 4,2% - 6,9% No collateral

**Joint Stock Commercial Bank for Foreign Trade of  
Vietnam (Vietcombank) - Mong Cai Branch**

Contract No. 01/2026/HDNT/NTMC-KDTMB

12 months 504,252,622,160 4,2% - 7,8% No collateral

**Total****4,471,875,452,767**



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**NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)**

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**5.12. Trade payables**

|                                                         | <b>30/06/2026</b>        | <b>01/01/2026</b>      |
|---------------------------------------------------------|--------------------------|------------------------|
|                                                         | <b>(VND)</b>             | <b>(VND)</b>           |
| <b>a. Short-term trade payables</b>                     | <b>1,635,510,713,855</b> | <b>775,223,915,662</b> |
| Vinacomin - Cam Pha Port and Logistics Company          | 317,378,009              | 546,168,504,747        |
| Vinacomin Inspection Joint Stock Company                | 5,857,085,595            | 3,082,652,278          |
| Vu Anh Duc Trading Joint Stock Company                  | -                        | 12,210,283,879         |
| Thuan Phong Processing, Transport and Service Co., Ltd. | -                        | 16,850,997,594         |
| Ha Hai Shipbuilding Co., Ltd.                           | 13,191,702,059           | 15,805,638,049         |
| Nam Tien Co., Ltd.                                      | 732,948,443,969          | -                      |
| VTI Import-Export Co., Ltd.                             | 50,000,799,622           | 10,279,008,591         |
| Chi Quang International Investment Co., Ltd.            | 20,637,408,183           | 2,023,446,891          |
| International Materials, LLC                            | 562,850,870,400          | -                      |
| Hung Giang Co., Ltd.                                    | 14,722,684,917           |                        |
| Payables to other parties                               | 234,984,341,101          | 168,803,383,633        |
| <b>b. Long-term trade payables</b>                      | <b>-</b>                 | <b>-</b>               |
| <b>Total</b>                                            | <b>1,635,510,713,855</b> | <b>775,223,915,662</b> |

**Trade payables to related parties:** Details are presented in Note 8.3

**5.13. Dividends and profits payable**

|                               | <b>30/06/2026</b> | <b>01/01/2026</b> |
|-------------------------------|-------------------|-------------------|
|                               | <b>(VND)</b>      | <b>(VND)</b>      |
| Dividends and profits payable | 805,661,073       | 345,257,920       |



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**5.14. Taxes and payables/receivables to the State**

|                              | 01/01/2026<br>(VND)   | Amount payable<br>during the period | Amount actually<br>paid during the<br>period | 30/06/2026<br>(VND)   |
|------------------------------|-----------------------|-------------------------------------|----------------------------------------------|-----------------------|
| <b>a. Payables</b>           |                       |                                     |                                              |                       |
| <b>Short Term</b>            | <b>38,160,010,487</b> | <b>851,884,930,521</b>              | <b>868,652,014,801</b>                       | <b>21,392,926,207</b> |
| VAT                          | 24,247,882,356        | 711,858,764,528                     | 736,106,646,884                              | -                     |
| Import and export tax        | -                     | 54,521,418,580                      | 54,521,418,580                               | -                     |
| Corporate income tax         | 11,225,159,474        | 31,401,151,538                      | 21,323,236,428                               | 21,303,074,584        |
| Personal income tax          | 2,686,968,657         | 3,911,275,529                       | 6,508,392,563                                | 89,851,623            |
| Resource tax                 | -                     | 2,700,000                           | 2,700,000                                    | -                     |
| Real estate tax, land rent   | -                     | 3,255,372,279                       | 3,255,372,279                                | -                     |
| Environmental protection tax | -                     | 46,906,785,000                      | 46,906,785,000                               | -                     |
| Other taxes                  | -                     | 27,463,067                          | 27,463,067                                   | -                     |
| <b>Long-term</b>             | <b>-</b>              | <b>-</b>                            | <b>-</b>                                     | <b>-</b>              |
| <b>Total</b>                 | <b>38,160,010,487</b> | <b>851,884,930,521</b>              | <b>868,652,014,801</b>                       | <b>21,392,926,207</b> |
| <b>b. Receivables</b>        |                       |                                     |                                              |                       |
| <b>Short Term</b>            | <b>1,338,481,582</b>  | <b>15,141,779</b>                   | <b>15,607,435</b>                            | <b>1,338,947,238</b>  |
| VAT outcome                  | 1,259,117,529         | -                                   | -                                            | 1,259,117,529         |
| Personal income tax          | 15,141,779            | 15,141,779                          | -                                            | -                     |
| Real estate tax, land rent   | 1,882,274             | -                                   | 15,607,435                                   | 17,489,709            |
| Other taxes                  | 62,340,000            | -                                   | -                                            | 62,340,000            |
| <b>Long-term</b>             | <b>-</b>              | <b>-</b>                            | <b>-</b>                                     | <b>-</b>              |
| <b>Total</b>                 | <b>1,338,481,582</b>  | <b>15,141,779</b>                   | <b>15,607,435</b>                            | <b>1,338,947,238</b>  |

The Company's tax settlement is subject to examination by the tax authorities. Since the application of tax laws and regulations to various types of transactions can be subject to different interpretations, the tax amounts presented in the interim Financial Statements may be subject to change at the discretion of the tax authorities.



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**5.15. Accrued expenses**

|                               | 30/06/2026<br>(VND)   | 01/01/2026<br>(VND)  |
|-------------------------------|-----------------------|----------------------|
| <b>Short-term</b>             | <b>20,247,312,239</b> | <b>1,263,167,028</b> |
| Bank loan interest prepayment | 5,909,870,138         | 918,000,100          |
| Other expenses                | 14,337,442,101        | 345,166,928          |
| <b>Total</b>                  | <b>20,247,312,239</b> | <b>1,263,167,028</b> |

**5.16. Other payables**

|                              | 30/06/2026<br>(VND)    | 01/01/2026<br>(VND)<br>Reclassified |
|------------------------------|------------------------|-------------------------------------|
| <b>Short Term</b>            | <b>114,280,107,847</b> | <b>4,590,845,068</b>                |
| Trade union fees             | 72,005,935             | 171,106,495                         |
| Short-term deposits received | 96,092,132,344         | -                                   |
| Other short-term payables    | 18,115,969,568         | 4,419,738,573                       |
| <b>Total</b>                 | <b>114,280,107,847</b> | <b>4,590,845,068</b>                |

**5.17. Unearned revenues**

|                                        | 30/06/2026<br>(VND) | 01/01/2026<br>(VND)    |
|----------------------------------------|---------------------|------------------------|
| <b>Short-term</b>                      | -                   | 394,091,913,368        |
| Other short-term unearned revenues (*) | -                   | 394,091,913,368        |
| <b>Total</b>                           | -                   | <b>394,091,913,368</b> |

(\*): The coal batches have been sold but have not been handed over and finalized.



**NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)***For the accounting period from 01/01/2026 to 30/06/2026***5.18. Owner's equity*****Statement of changes in Owner's equity***

|                                                                        | Contributed capital    | Other Owner's Capital | Investment and development fund | Undistributed post-tax profits and funds | Total                  |
|------------------------------------------------------------------------|------------------------|-----------------------|---------------------------------|------------------------------------------|------------------------|
|                                                                        | (VND)                  | (VND)                 | (VND)                           | (VND)                                    | (VND)                  |
| <b>Balance at the beginning of previous year</b>                       | <b>150,000,000,000</b> | <b>5,184,136,731</b>  | <b>215,079,619,284</b>          | <b>474,746,092,998</b>                   | <b>845,009,849,013</b> |
| Profit for the previous year                                           | -                      | -                     | -                               | 80,901,172,865                           | 80,901,172,865         |
| Profit distribution                                                    | -                      | -                     | 59,895,037,561                  | (114,698,701,964)                        | (54,803,664,403)       |
| Depreciation of assets financed by the investment and development fund | -                      | (2,389,554,396)       | 2,389,554,396                   | -                                        | -                      |
| <b>Balance at the beginning of this period</b>                         | <b>150,000,000,000</b> | <b>2,794,582,335</b>  | <b>277,364,211,241</b>          | <b>440,948,563,899</b>                   | <b>871,107,357,475</b> |
| Profit for this period                                                 | -                      | -                     | -                               | 81,566,627,608                           | 81,566,627,608         |
| Profit distribution (*)                                                | -                      | -                     | 24,270,351,860                  | (80,901,172,865)                         | (56,630,821,005)       |
| Depreciation of assets financed by the investment and development fund | -                      | (1,195,778,322)       | 1,195,778,322                   | -                                        | -                      |
| <b>Closing balance</b>                                                 | <b>150,000,000,000</b> | <b>1,598,804,013</b>  | <b>302,830,341,423</b>          | <b>441,614,018,642</b>                   | <b>896,043,164,078</b> |

(\*): According to the Resolution of the 2026 Annual General Meeting of Shareholders dated April 28<sup>th</sup>, 2026.



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***Details of the owner's capital contribution***

|                                                                           | <b>30/06/2026<br/>(VND)</b> | <b>01/01/2026<br/>(VND)</b> |
|---------------------------------------------------------------------------|-----------------------------|-----------------------------|
| Vietnam National Coal - Mineral Industries<br>Holding Corporation Limited | 101,160,000,000             | 101,160,000,000             |
| Other shareholders                                                        | 48,840,000,000              | 48,840,000,000              |
| <b>Total</b>                                                              | <b>150,000,000,000</b>      | <b>150,000,000,000</b>      |

***Capital transactions with owners and dividend distribution, profit sharing***

|                                                  | <b>From 01/01/2026 to<br/>30/06/2026<br/>(VND)</b> | <b>From 01/01/2025 to<br/>30/06/2025(VND)</b> |
|--------------------------------------------------|----------------------------------------------------|-----------------------------------------------|
| <b>Owner's contributed capital</b>               |                                                    |                                               |
| Contributed capital at the beginning of the year | 150,000,000,000                                    | 150,000,000,000                               |
| Increase in contributed capital during the year  | -                                                  | -                                             |
| Decrease in contributed capital during the year  | -                                                  | -                                             |
| Contributed capital at the end of the year       | 150,000,000,000                                    | 150,000,000,000                               |
| <b>Dividends and profits distributed</b>         | <b>42,630,000,000</b>                              | <b>30,000,000,000</b>                         |

***Shares***

|                                                 | <b>30/06/2026(VND)</b> | <b>01/01/2026(VND)</b> |
|-------------------------------------------------|------------------------|------------------------|
| <b>Number of shares registered for issuance</b> | <b>15,000,000</b>      | <b>15,000,000</b>      |
| <b>Number of shares issued to the public</b>    | <b>15,000,000</b>      | <b>15,000,000</b>      |
| Ordinary shares                                 | 15,000,000             | 15,000,000             |
| Preference shares                               | -                      | -                      |
| <b>Number of shares repurchased</b>             | <b>-</b>               | <b>-</b>               |
| Ordinary shares                                 | -                      | -                      |
| Preference shares                               | -                      | -                      |
| <b>Number of outstanding shares</b>             | <b>15,000,000</b>      | <b>15,000,000</b>      |
| Ordinary shares                                 | 15,000,000             | 15,000,000             |
| Preference shares                               | -                      | -                      |

Par value of outstanding shares: 10,000 VND.



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**6. ADDITIONAL INFORMATION FOR ITEMS PRESENTED STATEMENT OF INCOME**

**6.1. Revenue from sales of goods and rendering of services**

|                            | From 01/01/2026 to<br>30/06/2026 | From 01/01/2025 to<br>30/06/2025 |
|----------------------------|----------------------------------|----------------------------------|
|                            | (VND)                            | (VND)                            |
| Revenue from sale of goods | 20,627,450,751,251               | 18,703,615,436,925               |
| Revenue from services      | 217,049,859,322                  | 43,562,028,085                   |
| <b>Total</b>               | <b>20,844,500,610,573</b>        | <b>18,747,177,465,010</b>        |

Revenue with stakeholders: Details are presented in Notest 8.3

**6.2. Cost of goods sold**

|                           | From 01/01/2026 to<br>30/06/2026 | From 01/01/2025 to<br>30/06/2025 |
|---------------------------|----------------------------------|----------------------------------|
|                           | (VND)                            | (VND)                            |
| Cost of goods sold        | 19,756,398,428,612               | 18,002,663,831,869               |
| Cost of services provided | 166,699,290,378                  | 8,780,055,687                    |
| <b>Total</b>              | <b>19,923,097,718,990</b>        | <b>18,011,443,887,556</b>        |

**6.3. Financial income**

|                                | From 01/01/2026 to<br>30/06/2026 | From 01/01/2025 to<br>30/06/2025 |
|--------------------------------|----------------------------------|----------------------------------|
|                                | (VND)                            | (VND)                            |
| Interest on deposits and loans | 137,189,400                      | 138,755,393                      |
| Foreign exchange gains         | 13,347,785,336                   | 35,732,320,346                   |
| <b>Total</b>                   | <b>13,484,974,736</b>            | <b>35,871,075,739</b>            |

**6.4. Financial expenses**

|                               | From 01/01/2026 to<br>30/06/2026 | From 01/01/2025 to<br>30/06/2025 |
|-------------------------------|----------------------------------|----------------------------------|
|                               | (VND)                            | (VND)                            |
| Interest expense              | 105,531,661,205                  | 66,249,140,770                   |
| Exchange rate difference loss | 5,462,190,082                    | 7,867,148,216                    |
| <b>Total</b>                  | <b>110,993,851,287</b>           | <b>74,116,288,986</b>            |



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**6.5. Other income**

|                                           | From 01/01/2026 to<br>30/06/2026 | From 01/01/2025 to<br>30/06/2025 |
|-------------------------------------------|----------------------------------|----------------------------------|
|                                           | (VND)                            | (VND)                            |
| Gains from disposal of fixed assets       | 1,163,908,115                    | 178,726,818                      |
| Reward quick unloading, encourage storage | 11,126,269,689                   | 13,584,143,418                   |
| Compensation                              | 1,963,079,709                    | 1,716,465,908                    |
| Others                                    | -                                | 25,706,002,917                   |
| <b>Total</b>                              | <b>14,253,257,513</b>            | <b>41,185,339,061</b>            |

**6.6. Other expenses**

|                | From 01/01/2026 to<br>30/06/2026 | From 01/01/2025 to<br>30/06/2025 |
|----------------|----------------------------------|----------------------------------|
|                | (VND)                            | (VND)                            |
| Penalties      | 429,450,685                      | 6,574,761                        |
| Other expenses | 171,266,513                      | 554,291,047                      |
| <b>Total</b>   | <b>600,717,198</b>               | <b>560,865,808</b>               |

**6.7. Selling expenses/ general and administrative expenses**

|                                               | From 01/01/2026 to<br>30/06/2026 | From 01/01/2025<br>to 30/06/2025 |
|-----------------------------------------------|----------------------------------|----------------------------------|
|                                               | (VND)                            | (VND)                            |
| <b>a. General and administrative expenses</b> | <b>31,066,687,087</b>            | <b>33,197,340,820</b>            |
| Management staff costs                        | 12,481,812,273                   | 9,278,639,536                    |
| Material cost management                      | 551,640,666                      | 521,274,105                      |
| Office supplies costs                         | 530,110,999                      | 813,146,580                      |
| Depreciation Cost of Fixed Assets             | 1,157,732,874                    | 1,156,398,042                    |
| Outsourcing service costs                     | 3,862,537,635                    | 4,206,861,077                    |
| Other cash expenses                           | 12,482,852,640                   | 17,221,021,480                   |
| <b>b. Selling expenses</b>                    | <b>693,512,089,114</b>           | <b>602,540,448,312</b>           |
| Employee costs                                | 114,770,617,901                  | 96,211,406,437                   |
| Cost of materials and packaging               | 2,109,575,225                    | 2,473,901,424                    |
| Cost of tools and supplies                    | 1,721,772,633                    | 2,098,282,220                    |
| Fixed asset depreciation costs                | 3,771,375,739                    | 2,570,987,084                    |
| Outsourcing service costs                     | 541,452,969,728                  | 455,833,267,533                  |
| Other cash expenses                           | 29,685,777,888                   | 43,352,603,614                   |
| <b>Total</b>                                  | <b>724,578,776,201</b>           | <b>635,737,789,132</b>           |



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**6.8. Corporate income tax expense**

|                                                                                      | From 01/01/2026<br>to 30/06/2026<br>(VND) | From 01/01/2025<br>to 30/06/2025<br>(VND) |
|--------------------------------------------------------------------------------------|-------------------------------------------|-------------------------------------------|
| Accounting profit before tax (1)                                                     | 112,967,779,146                           | 102,375,048,328                           |
| Tax calculated at the applicable corporate<br>income tax rate (2) = (1) x 20%        | 22,593,555,829                            | 20,475,009,666                            |
| Adjustments (3)                                                                      | 43,988,828,544                            | 31,615,684,754                            |
| - Loss on revaluation of monetary items<br>arising from foreign exchange differences | 284,284,728                               | -                                         |
| - Non-deductible expenses                                                            | 1,201,717,786                             | 4,981,803,050                             |
| - Interest expense                                                                   | 42,502,826,030                            | 26,633,881,704                            |
| Corporate income tax expense (4) = (3) x<br>20%                                      | 8,797,765,709                             | 6,323,136,951                             |
| Current corporate income tax expense (5) =<br>(2) + (4)                              | 31,391,321,538                            | 26,798,146,617                            |
| Additional corporate income tax assessed                                             | 9,830,000                                 | -                                         |
| <b>Corporate income tax expense (*)</b>                                              | <b>31,401,151,538</b>                     | <b>26,798,146,617</b>                     |

(\*) CIT expenses for the accounting period are estimated based on taxable income and may be adjusted depending on the inspection of the tax authorities.

**6.9. Basic Earnings per shares**

|                                                                    | From 01/01/2026<br>to 30/06/2026<br>(VND) | From 01/01/2025<br>to 30/06/2025<br>(VND) |
|--------------------------------------------------------------------|-------------------------------------------|-------------------------------------------|
| Profit after corporate income tax                                  | 81,566,627,608                            | 75,576,901,711                            |
| Adjustments to profit attributable to ordinary<br>shareholders     | -                                         | -                                         |
| Benefit reward fund                                                | -                                         | -                                         |
| Profit or loss attributable to common<br>stockholders              | 81,566,627,608                            | 75,576,901,711                            |
| Weighted average number of shares outstanding<br>during the period | 15,000,000                                | 15,000,000                                |
| <b>Basic/diluted earnings per share (VND/CP)</b>                   | <b>5,438</b>                              | <b>5,038</b>                              |

(\*) As of 30 June 2026 and 30 June 2025, the Company had not yet determined the appropriation for the bonus and welfare fund for the six-month period; therefore, this amount was not reflected in the calculation of basic earnings per share.



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**6.10. Production and business costs by factor**

|                              | <b>From 01/01/2026<br/>to 30/06/2026<br/>(VND)</b> | <b>From 01/01/2025<br/>to 30/06/2025<br/>(VND)</b> |
|------------------------------|----------------------------------------------------|----------------------------------------------------|
| Cost of raw materials        | 3,738,719,460                                      | 3,988,324,686                                      |
| Labor costs                  | 127,778,695,055                                    | 106,088,475,229                                    |
| Depreciation of fixed assets | 4,929,108,613                                      | 3,727,385,126                                      |
| Outsourcing service costs    | 744,997,429,042                                    | 656,186,072,616                                    |
| Other monetary expenses      | 42,168,630,528                                     | 60,573,625,094                                     |
| <b>Cộng</b>                  | <b>923,612,582,698</b>                             | <b>830,563,882,751</b>                             |

**7. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE STATEMENT OF CASH FLOW**

No information.

**8. OTHER INFORMATION**

**8.1. Financial Instruments**

The Company is exposed to the following risks arising from its use of financial instruments: market risk, credit risk and liquidity risk.

The Management is generally responsible for establishing and overseeing the financial risk management framework. The Board of Directors establishes policies to identify and analyse the risks faced by the Company, set appropriate risk controls and risk limits, and monitor risks and compliance with the established risk limits. The risk management system and policies are reviewed periodically to reflect changes in market conditions and the Company's operations.

The Board of Directors reviews and agrees on the following risk management policies:

**(i) Market risk**

Market risk is the risk that the fair value or future cash flows of financial instruments will fluctuate due to changes in market prices. Market risk comprises four types of risk: interest rate risk, foreign currency risk, commodity price risk and other price risk.

*Interest rate risk*

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate with changes in market interest rates. The market risk resulting from changes in the Company's interest rates is mainly related to the Company's money, short-term deposits and loans.

The Company manages interest rate risk by analyzing the competitive situation in the market in order to obtain interest rates that are beneficial to the Company's purposes and remain within the limits of its risk management.

*Foreign currency risk*



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Foreign currency risk is the risk that the fair value of future cash flows of financial instruments will fluctuate according to changes in exchange rates. The Company assumes risks due to changes in exchange rates that are directly related to the Company's business.

The Company has exchange rate risk from buying and selling transactions in currencies other than the Company's accounting currency.

**(ii) Credit risk**

Credit risk is the risk that a party to a financial instrument or trading contract fails to fulfill its obligations, resulting in financial losses. The Company carries credit risks from its business activities (primarily to accounts receivable to clients), and from its financial activities, including bank deposits, loans, and other financial instruments.

*Customer receivables*

The company regularly monitors customer receivables that have not been collected. For large clients, the Company considers the deterioration in the credit quality of each client on the date of reporting. The company seeks to maintain strict control of outstanding receivables and arrange credit control personnel to mitigate credit risks. On this basis and the fact that the Company's customer receivables are related to various clients, credit risk is not significantly concentrated on a given client.

The Company will make a provision for impairment to reflect the estimated extent of losses to customer receivables, other receivables and investments. The main component of this devaluation provision is the specific loss that is related to the specific extent of damage to each customer.

*Bank deposits*

The company mainly maintains deposit balances at well-known banks in Vietnam. The credit risk of deposit balances at banks is managed by the treasury department of the Company in accordance with the Company's policy. The Company's maximum credit risk for the items on the balance sheet at the end of the accounting period is the book value as shown in Notes No. 5.1. The company finds that the concentration of credit risk for bank deposits is low.

**(iii) Liquidity risk**

Liquidity risk is the risk that the Company will have difficulty fulfilling its financial obligations due to a lack of capital. The company's liquidity risk mainly arises from the fact that financial assets and financial liabilities have different maturity times.

The Company minimizes liquidity risk by maintaining a sufficient amount of cash and cash equivalents and bank loans at levels that the Board of Directors deems sufficient to meet the Company's operations and mitigate risks resulting from fluctuations in cash flows.

The table below breaks down the financial assets and non-derivative financial liabilities in the relevant maturity groups based on the maturity remaining from the balance sheet date to the contractual maturity date. The amounts presented in the following table are non-discounted contractual cash flows. The presentation of non-derivative financial asset information is necessary to understand the Company's liquidity risk management when liquidity is managed on the basis of debt and net assets.



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**NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)**

For the accounting period from 01/01/2026 to 30/06/2026

|                                              | 1 year or less             | From 1<br>year to 5<br>years | Over 5<br>years | Total                      |
|----------------------------------------------|----------------------------|------------------------------|-----------------|----------------------------|
| <b>As of 30/06/2026</b>                      |                            |                              |                 |                            |
| <b>Book Value:</b>                           |                            |                              |                 |                            |
| Cash and cash<br>equivalents                 | 130,211,627,724            | -                            | -               | 130,211,627,724            |
| Customer<br>receivables                      | 3,801,351,276,085          | -                            | -               | 3,801,351,276,085          |
| Other receivables                            | 41,746,201,318             | -                            | -               | 41,746,201,318             |
| Other Financial<br>Assets                    | -                          | -                            | -               | -                          |
| <b>Except:</b>                               |                            |                              |                 |                            |
| Provision for bad<br>debts                   | (3,019,978,437)            | -                            | -               | (3,019,978,437)            |
| <b>Total Financial<br/>Assets</b>            | <b>3,970,289,126,690</b>   | <b>-</b>                     | <b>-</b>        | <b>3,970,289,126,690</b>   |
| Loans and debts                              | 4,471,875,452,767          | -                            | -               | 4,471,875,452,767          |
| Payable to the seller                        | 1,635,510,713,855          | -                            | -               | 1,635,510,713,855          |
| Payable, other PN<br>and expenses<br>payable | 134,527,420,086            | -                            | -               | 134,527,420,086            |
| <b>Total financial debt</b>                  | <b>6,241,913,586,708</b>   | <b>-</b>                     | <b>-</b>        | <b>6,241,913,586,708</b>   |
| <b>Net liquidity<br/>spreads</b>             | <b>(2,271,624,460,018)</b> | <b>-</b>                     | <b>-</b>        | <b>(2,271,624,460,018)</b> |
| <b>As of 01/01/2026</b>                      |                            |                              |                 |                            |
| <b>Book Value:</b>                           |                            |                              |                 |                            |
| Cash and cash<br>equivalents                 | 69,783,383,026             | -                            | -               | 69,783,383,026             |
| Customer<br>receivables                      | 152,729,918,496            | -                            | -               | 152,729,918,496            |
| Other receivables                            | 435,761,889,844            | -                            | -               | 435,761,889,844            |
| Other Financial<br>Assets                    | -                          | -                            | -               | -                          |
| <b>Except:</b>                               |                            |                              |                 |                            |
| Provision for bad<br>debts                   | (3,019,978,437)            | -                            | -               | (3,019,978,437)            |



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**NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)**

*For the accounting period from 01/01/2026 to 30/06/2026*

|                                        | 1 year or less             | From 1<br>year to 5<br>years | Over 5<br>years | Total                      |
|----------------------------------------|----------------------------|------------------------------|-----------------|----------------------------|
| <b>Total Financial Assets</b>          | <b>655,255,212,929</b>     | -                            | -               | <b>655,255,212,929</b>     |
| Loans and debts                        |                            |                              |                 | 1,172,239,610,979          |
|                                        | 1,172,239,610,979          | -                            | -               |                            |
| Payable to the seller                  |                            |                              |                 |                            |
|                                        | 775,223,915,662            | -                            | -               | 775,223,915,662            |
| Payable, other PN and expenses payable |                            |                              |                 |                            |
|                                        | 5,854,012,096              | -                            | -               | 5,854,012,096              |
| <b>Total financial debt</b>            | <b>1,953,317,538,737</b>   |                              |                 | <b>1,953,317,538,737</b>   |
|                                        |                            | -                            | -               |                            |
| <b>Net liquidity spreads</b>           | <b>(1,298,062,325,808)</b> | -                            | -               | <b>(1,298,062,325,808)</b> |

The company believes that the level of risk concentration for debt repayment is low. The company has access to the necessary capital sources.



**NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)**

For the accounting period from 01/01/2026 to 30/06/2026

## (iv) Fair value

The book value minus provisions for short-term receivables, bank deposits, and other merchant and payables is approximately equal to their fair value.

|                                     | Book Value               |                          | Fair value               |                          |
|-------------------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
|                                     | 30/06/2026               | 01/01/2026               | 30/06/2026               | 01/01/2026               |
| <b>Financial assets</b>             |                          |                          |                          |                          |
| Investments held to maturity        | -                        | -                        | -                        | -                        |
| Loans and receivables               | 3,843,097,477,403        | 588,491,808,340          | 3,840,077,498,966        | 585,471,829,903          |
| <i>Trade receivables</i>            | 3,801,351,276,085        | 152,729,918,496          | 3,798,331,297,648        | 149.709.940.059          |
| <i>Other receivables</i>            | 41,746,201,318           | 435,761,889,844          | 41,746,201,318           | 435.761.889.844          |
| Financial assets available for sale | 130,211,627,724          | 69,783,383,026           | 130,211,627,724          | 69,783,383,026           |
| <i>Trading securities</i>           | -                        | -                        | -                        | -                        |
| <i>Cash equivalents</i>             | 130,211,627,724          | 69,783,383,026           | 130,211,627,724          | 69.783.383.026           |
| <b>Total</b>                        | <b>3,973,309,105,127</b> | <b>658,275,191,366</b>   | <b>3,970,289,126,690</b> | <b>655,255,212,929</b>   |
| <b>Financial liabilities</b>        |                          |                          |                          |                          |
| Financial liabilities               | 6,241,913,586,708        | 1,953,317,538,737        | 6,241,913,586,708        | 1,953,317,538,737        |
| <i>Loan and obligations</i>         | 4,471,875,452,767        | 1,172,239,610,979        | 4,471,875,452,767        | 1.172.239.610.979        |
| <i>Trade payables</i>               | 1,635,510,713,855        | 775,223,915,662          | 1,635,510,713,855        | 775.223.915.662          |
| <i>Other payables</i>               | 134,527,420,086          | 5,854,012,096            | 134,527,420,086          | 5.854.012.096            |
| <b>Total</b>                        | <b>6,241,913,586,708</b> | <b>1,953,317,538,737</b> | <b>6,241,913,586,708</b> | <b>1,953,317,538,737</b> |

The fair value of assets and financial liabilities is not formally assessed and determined on June 30, 2026 and January 1, 2026, However, management assesses that the fair value of these assets and financial liabilities does not differ materially from their book value at the end of the accounting period.



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**NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)**

*For the accounting period from 01/01/2026 to 30/06/2026*

**8.2. Events arising after the end of the accounting period**

As of the date of making this report, the Board of Directors of the Company believes that there is no event that can cause the figures and information presented in the Interim Financial Statements of the Company to be misrepresented.

**8.3. Information about stakeholders**

List of margins related to the Company during the year and at the end of the accounting period:

| <b>Stakeholders</b>                                                                | <b>Relationship</b>     |
|------------------------------------------------------------------------------------|-------------------------|
| Vietnam National Coal – Mineral Industries Holding Corporation Limited (Vinacomin) | Parent Company          |
| Vinacomin - Cam Pha Port and Logistics Company                                     | Together with the group |
| TKV - Quang Ninh Coal Processing Company                                           | Together with the group |
| Cao Bang Iron and Steel Joint Stock Company                                        | Together with the group |
| Vimico - Lao Cai Copper Smelting Branch                                            | Together with the group |
| Vinacomin - Cam Pha Coal Trading Joint Stock Company                               | Together with the group |
| Vietnam Coal – Mineral Industries College                                          | Together with the group |
| Hanoi Coal Processing and Trading Joint Stock Company Itasco                       | Together with the group |
| Vinacomin - Nui Beo Coal Company                                                   | Together with the group |
| Vinacomin - Deo Nai Coal Company                                                   | Together with the group |
| TKV Power Corporation – Joint Stock Company                                        | Together with the group |
| Vinacomin - Business Administration School                                         | Together with the group |
| Vinacomin - Institute of Mining Science and Technology                             | Together with the group |
| VVMI - Construction Materials and General Trading Joint Stock Company              | Together with the group |
| Vinacomin - Hon Gai Coal Preparation Company                                       | Together with the group |
| TKV - Lam Dong Aluminium One Member Limited Liability Company                      | Together with the group |
| Son Dong Thermal Power Company                                                     | Together with the group |
| Vimico - Occupational Disease Treatment and Rehabilitation Center                  | Together with the group |
| VVMI - Na Duong Coal Company                                                       | Together with the group |
| Vinacomin - Da Bac Logistics Company                                               | Together with the group |
| VVMI - Nui Hong Coal Company                                                       | Together with the group |
| Vinacomin - Machinery Manufacturing Joint Stock Company                            | Together with the group |
| Vinacomin Inspection Joint Stock Company                                           | Together with the group |
| Vinacomin Tourism and Trading Company                                              | Together with the group |
| Vinacomin - Mining and Industrial Investment Consultancy Joint Stock Company       | Together with the group |
| Vinacomin Southern Coal Joint Stock Company                                        | Together with the group |
| TKV - Ha Long Coal Company                                                         | Together with the group |



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*For the accounting period from 01/01/2026 to 30/06/2026*

As of 30/06/2026, the Company has balances with related parties, specifically as follows:

| <b>Stakeholders</b>                                                                |                    |           |                   | <b>30/6/2026<br/>(VND)</b> | <b>01/01/2026<br/>(VND)</b> |
|------------------------------------------------------------------------------------|--------------------|-----------|-------------------|----------------------------|-----------------------------|
| <b>Short-term</b>                                                                  | <b>receivables</b> | <b>of</b> | <b>short-term</b> | <b>3,798,329,911,477</b>   | <b>149,708,436,838</b>      |
| <b>customers</b>                                                                   |                    |           |                   |                            |                             |
| Vinacomin - Cam Pha Port and Logistics Company                                     |                    |           |                   | 2,964,428,535,881          | 18,470,695,952              |
| Vinacomin - Nui Beo Coal Company                                                   |                    |           |                   | 377,967,600                | -                           |
| Vinacomin - Deo Nai Coal Company                                                   |                    |           |                   | 346,032,000                | -                           |
| TKV Ha Long Coal Company                                                           |                    |           |                   | 1,236,807,360              | -                           |
| Cao Bang Iron and Steel Joint Stock Company                                        |                    |           |                   | 7,831,521,858              | 3,441,823,030               |
| TKV - Son Dong Thermal Power Company                                               |                    |           |                   | -                          | 106,853,525,172             |
| TKV - Quang Ninh Coal Processing Company                                           |                    |           |                   | 142,728,095,425            | -                           |
| VVMi - Nui Hong Coal Company                                                       |                    |           |                   | 66,309,867,159             | -                           |
| VVMi - Na Duong Coal Company                                                       |                    |           |                   | 85,405,529,724             | 20,030,761,030              |
| Vinacomin - Cam Pha Coal Trading Joint Stock Company                               |                    |           |                   | 120,184,612,205            |                             |
| Vinacomin - Occupational Disease Treatment and Rehabilitation Center               |                    |           |                   | 349,800,000                | -                           |
| Vinacomin - Da Bac Logistics Company                                               |                    |           |                   | 186,136,960,361            | -                           |
| Vinacomin - Hon Gai Coal Preparation Company                                       |                    |           |                   | 222,994,181,904            | 911,631,654                 |
| <b>Short-term accounts payable to suppliers</b>                                    |                    |           |                   | <b>8,609,238,195</b>       | <b>552,519,671,291</b>      |
| Vinacomin - Vietnam National Coal – Mineral Industries Holding Corporation Limited |                    |           |                   | 227,395,069                | 79,003,703                  |
| TKV Materials Joint Stock Company                                                  |                    |           |                   | 1,599,862,329              | -                           |
| Vinacomin Inspection Joint Stock Company                                           |                    |           |                   | 5,857,085,595              | 3,082,652,278               |
| Vinacomin - Cam Pha Port and Logistics Company                                     |                    |           |                   | 317,378,009                | 546,168,504,747             |
| Vinacomin - Mining and Industrial Investment Consultancy Joint Stock Company       |                    |           |                   | 314,345,696                | 539,181,556                 |
| Vinacomin - Information Technology and Environment Joint Stock Company             |                    |           |                   | 25,270,648                 | 25,270,648                  |
| Vietnam Coal – Mineral Industries Hospital                                         |                    |           |                   | -                          | 276,142,500                 |
| Vinacomin Tourism and Trading Company                                              |                    |           |                   | 10,340,000                 | 1,683,030,000               |
| Coal Mining Specialized Project Management Board                                   |                    |           |                   | 23,384,125                 | 12,835,859                  |



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*For the accounting period from 01/01/2026 to 30/06/2026*

Vinacomin - Southern Coal Joint Stock Company 234,176,724 653,050,000

In the accounting period from 01/01/2026 to 30/06/2026, the Company has major transactions with related parties, specifically as follows:

| <b>Stakeholders</b>                                                   | <b>From 01/01/2026 to<br/>30/06/2026(VND)</b> | <b>From 01/01/2025 to<br/>30/06/2025(VND)</b> |
|-----------------------------------------------------------------------|-----------------------------------------------|-----------------------------------------------|
| <b>Revenue from sales and provision of services</b>                   | <b>20,021,269,069,753</b>                     | <b>17,906,043,258,742</b>                     |
| Vinacomin - Cam Pha Port and Logistics Company                        | 17,283,126,033,564                            | 16,541,146,533,316                            |
| TKV - Lam Dong Aluminum One Member Limited Liability Company          | -                                             | 703,268,200                                   |
| Cao Bang Iron and Steel Joint Stock Company                           | 19,536,854,470                                | 64,754,053,368                                |
| TKV - Quang Ninh Coal Processing Company                              | 630,629,116,698                               | 675,910,442,727                               |
| Son Dong Thermal Power Company                                        | 196,086,704,120                               | -                                             |
| VIMICO - Lao Cai Copper Smelting Branch                               | -                                             | 3,789,034,400                                 |
| Vinacomin - Deo Nai Coal Company                                      | 320,400,000                                   | 576,000,000                                   |
| VIMICO - Occupational Disease Treatment and Rehabilitation Center     | 661,851,852                                   | -                                             |
| VVMI - Na Duong Coal Company                                          | 198,512,664,560                               | 222,504,349,543                               |
| Vinacomin - Cam Pha Coal Trading Joint Stock Company                  | 681,906,112,020                               | 366,723,896,291                               |
| Vinacomin - Da Bac Logistics Company                                  | 427,212,312,600                               | 378,518,519                                   |
| VVMI - Nui Hong Coal Company                                          | 240,547,463,255                               | -                                             |
| Vinacomin - Hon Gai Coal Preparation Company                          | 342,145,586,614                               | 29,174,085,428                                |
| Vinacomin - Nui Beo Coal Company                                      | 349,970,000                                   | 383,000,000                                   |
| TKV - TKV Power Corporation – Joint Stock Company                     | -                                             | 76,950                                        |
| Vinacomin - Machinery Manufacturing Joint Stock Company               | 234,000,000                                   | -                                             |
| <b>Procurement of goods and services</b>                              | <b>9,051,364,875,388</b>                      | <b>8,728,723,355,396</b>                      |
| Vinacomin - Cam Pha Port and Logistics Company                        | 9,028,698,744,525                             | 8,705,849,680,038                             |
| Vinacomin Inspection Joint Stock Company                              | 21,365,978,505                                | 21,331,522,594                                |
| Vinacomin - Institute of Mining Science and Technology                | -                                             | 133,533,013                                   |
| VVMI - Construction Materials and General Trading Joint Stock Company | -                                             | 803,358,000                                   |
| Vinacomin Tourism and Trading Company                                 | 52,077,000                                    | -                                             |



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**NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)**

*For the accounting period from 01/01/2026 to 30/06/2026*

|                                                                                       |             |             |
|---------------------------------------------------------------------------------------|-------------|-------------|
| Vinacomin - Mining and Industrial Investment<br>Consultancy Joint Stock Company       | -           | 52,789,590  |
| Vinacomin - Business Administration School                                            | 650,767,179 | 467,594,000 |
| Vinacomin Southern Coal Joint Stock Company                                           | 216,830,300 | -           |
| Vinacomin - Vietnam National Coal – Mineral<br>Industries Holding Corporation Limited | 219,398,970 | -           |
| Coal Mining Specialized Project Management<br>Board                                   | 161,078,909 | 84,878,161  |

Salary, remuneration, bonuses and other benefits of the Company's manager and the  
Controller/Supervisory Board:

| Title                                              |                                  | From 01/01/2026<br>to 30/06/2026 | From 01/01/2025<br>to 30/06/2025 |
|----------------------------------------------------|----------------------------------|----------------------------------|----------------------------------|
|                                                    |                                  | (VND)                            | (VND)                            |
| <b>Board of Directors</b>                          |                                  | <b>275,672,000</b>               | <b>252,288,000</b>               |
| Mr. Vo Khac Nghiem                                 | Chairman                         | 4,112,000                        | -                                |
| Mr. Ngo Quang Trung                                | Commissioner                     | 31,536,000                       | 31,536,000                       |
| Mr. Nguyen Minh Hai                                | Commissioner                     | 21,024,000                       | 31,536,000                       |
| Mr. Pham Ngoc Bao                                  | Commissioner                     | 31,536,000                       | 31,536,000                       |
| Mr. Dinh Cong Nga                                  | Commissioner                     | 157,680,000                      | 157,680,000                      |
| Mr. Nguyen Thanh Hung                              | Secretary                        | 29,784,000                       | -                                |
| <b>Board of Directors and<br/>Chief Accountant</b> |                                  |                                  | <b>1,770,651,055</b>             |
| Mr. Ngo Quang Trung                                | General Director                 | 335,597,797                      | 510,107,697                      |
| Mr. Nguyen Minh Hai                                | Deputy General Director          | 157,394,322                      | 452,057,197                      |
| Mr. Nguyen Thanh Nam                               | Deputy General Director          | 297,554,322                      | 449,249,197                      |
| Mr. Hoang Minh Long                                | Deputy General Director          | 297,554,322                      | 359,236,964                      |
| Ms. Tran Thi Duong                                 | Head of Accounting<br>Department | 273,814,482                      | -                                |
| <b>Supervisory Board</b>                           |                                  | <b>63,072,000</b>                | <b>535,610,803</b>               |
| Ms. Dang Thi Hai Ha                                | Head of Department               | -                                | 472,538,803                      |
| Ms. Cao Thi Nhung                                  | Members                          | 31,536,000                       | 31,536,000                       |
| Ms. Bui Thi Phuong Thao                            | Members                          | 31,536,000                       | 31,536,000                       |
| <b>Total</b>                                       |                                  | <b>338,744,000</b>               | <b>2,558,549,858</b>             |



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**NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)**

*For the accounting period from 01/01/2026 to 30/06/2026*

**8.4. Departmental Reports**

According to the provisions of Accounting Standard No, 28 and the Circular guiding this standard, the Company needs to prepare departmental reports, Accordingly, the division is a separately identifiable part of the Company engaged in the provision of related products or services (divisions by business sector) or the provision of products or services in a particular economic environment (divisions by geographic area), Each of these departments takes risks and derives economic benefits differently from the others, Because during the year, the Company has the following business fields: coal processing and trading, More than 99% of the Company's revenue in the period was processing and consuming coal for TKV, The Company generates more than 95% of its revenue in the North, so the Company does not prepare divisional reports by business and department reports by geographical area,

**8.5. Comparison Figures**

The comparative data on the Interim Financial Statement and the corresponding explanation are the data on the Financial Statement for the fiscal year ending December 31, 2025 of Northern Coal Trading Joint Stock Company - Vinacomin which has been audited by Hanoi Branch - UHY Auditing and Consulting Co., Ltd,



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**EXPLANATION OF INTERIM FINANCIAL STATEMENTS (CONTINUED)**

*For the accounting period from 01/01/2026 to 30/06/2026*

The comparative data on the Interim Income Statement, the Interim Cash Flow Statement and the corresponding explanation are the data on the Interim Financial Statements for the accounting period from 01/01/2025 to 30/06/2025 of Northern Coal Trading Joint Stock Company - Vinacomin which has been reviewed by Hanoi Branch - Auditing and Auditing Co., Ltd, UHY Consulting,

As stated in Notice No, 3,2, from January 1, 2026, the Company applies non-retrospectively Circular 99, Some comparative figures have also been reclassified to conform to the provisions of Circular 99 related to the presentation of interim financial statements, The table of comparison of the figures presented in the previous, before and after the reclassification period is as follows:

**Interim financial statement**

| Items                         | Code | 01/01/2026<br>(VND)(Reclassified) | 31/12/2025<br>(VND)(according<br>to the audited<br>financial<br>statements) |
|-------------------------------|------|-----------------------------------|-----------------------------------------------------------------------------|
| Payable dividends and profits | 313  | 345,257,920                       | -                                                                           |
| Other short-term payables     | 320  | 4,590,845,068                     | 4,936,102,988                                                               |

Hanoi, August 11, 2026

**PREPARED BY**



**Trinh Van Tap**

**HEAD OF ACCOUNTING  
DEPARTMENT**



**Tran Thi Duong**

**GENERAL DIRECTOR**



**Ngo Quang Trung**