

INTERIM FINANCIAL STATEMENTS

DEO NAI - COC SAU TKV COAL JOINT STOCK COMPANY

For the period from 01/01/2026 to 30/06/2026

(Reviewed)

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REPORT OF THE BOARD OF MANAGEMENT

The Board of Management of Deo Nai - Coc Sau TKV Coal Joint Stock Company ("the Company") presents its report and the Company's Interim Financial Statements for the period from 01/01/2026 to 30/06/2026.

THE COMPANY

Pursuant to the Decision No 1263/QĐ-TTg dated 27 October 2023 issued by Prime Minister, Deo Nai - Coc Sau TKV Coal Joint Stock Company was established under Agreement No 01.2.1/HD-TDN dated 09 January 2024 between Vinacomin Deo Nai Coal JSC and Vinacomin Coc Sau Coal JSC and finished merging procedure at the date 26 June 2024 under Resolution No 01/NQ-HDQT issued by Board of management.

The Company operates under Business Registration Certificate No. 5702162138, initially issued by the Department of Finance of Quang Ninh Province on 24 June 2024, and amended for the first time on 06 January 2026

The Company's head office is located at 42 Kim Dong Street, Cam Pha Ward, Quang Ninh Province.

BOARD OF DIRECTORS, BOARD OF MANAGEMENT AND BOARD OF SUPERVISION

The members of the Board of Directors, Board of Management, Board of Supervision during the fiscal year and to the reporting date are:

Board of Directors

Mr. Nguyen Van Hai	Chairman	(Appointed on 21 April 2026)
Mr. Nguyen Trong Tot	Chairman	(Resigned on 21 April 2026)
Mr. Bui Nhu Tung	Member	(Appointed on 21 April 2026)
Mr. Dang Thanh Binh	Member	
Mr. Vu Trong Hung	Member	
Mr. Vu Phung Van Tuyen	Independent Member	

Board of Management:

Mr. Dang Thanh Binh	Director
Mr. Thieu Dinh Giang	Vice Director
Mr. Vu Trong Hung	Vice Director
Mr. Dinh Thai Binh	Vice Director
Mr. Tran Nhat Quang	Vice Director

Board of Supervision:

Mrs. Nguyen Thi Luong Anh	Head of Board of Supervision
Mrs. Nguyen Thi Yen	Member
Mrs. Tran Thi Diep	Member

LEGAL REPRESENTATIVE

The legal representative of the Company during the period and until the preparation of this Interim Financial Statements is Mr. Dang Thanh Binh – Director.

Mr. Vu Trong Hung – Vice Director is authorized by Mr. Dang Thanh Binh to sign this Interim Financial Statements for the accounting ended 30 June 2026, pursuant to Power of Attorney No. 5688/GUQ-TĐNCS dated 07 August 2026.

AUDITORS

The auditors of the Branch of AASC Auditing Firm Company Limited in Quang Ninh have taken the audit of Interim Financial Statements for the Company.

STATEMENT OF THE BOARD OF MANAGEMENT' RESPONSIBILITY IN RESPECT OF THE INTERIM FINANCIAL STATEMENTS

We - The Board of Management is responsible for the Interim Financial Statements which give a true and fair view of the financial position of the Company, its operating results and its cash flows for the period. In preparing those Interim Financial Statements, the Board of Management is required to:

- Establish and maintain of an internal control system which is determined necessary by the Board of Directors and Board of Management to ensure the preparation and presentation of Interim Financial Statements do not contain any material
- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Interim Financial Statements
- Prepare the Interim Financial Statements on the basis of compliance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of the
- Prepare the Interim Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Board of Management is responsible for ensuring that accounting records are kept to reflect the financial position of the Company, with reasonable accuracy at any time and to ensure that the Interim Financial Statements comply with the current State's regulations. It is responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

The Board of Management confirms that the Interim Financial Statements give a true and fair view of the financial position at 30 June 2026, its operation results and cash flows for the period from 01 January 2026 to 30 June 2026 of the Company in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to the preparation and presentation of the Interim Financial Statements

Other commitments

We confirm that our Company has fully complied with all disclosure obligations in accordance with the current laws of Vietnam



Approved, 14 August 2026

On behalf of the Board of Management

Vice Director

(Pursuant to Power of Attorney No. 5688/GUQ-TĐNCN dated 07 August 2026)



Vu Trong Hung

REVIEW REPORT ON INTERIM FINANCIAL INFORMATION

To: Shareholders, the Board of Management and Board of Directors
Deo Nai - Coc Sau TKV Coal Joint Stock Company

We have reviewed the Interim Financial Statements of Deo Nai - Coc Sau TKV Coal Joint Stock Company prepared on 14 August 2026, from page 5 to 37 including: Interim Statement of Financial Position as at 30 June 2026, Interim Statement of Income, Interim Statement of Cash flows and Notes to Interim Financial Statements for the period from 01 January 2026 to 30 June 2026.

Board of Management' Responsibility

The Board of Management is responsible for the preparation of Interim Financial Statements that give a true and fair view in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of Interim Financial Statements and for such internal control as management determines is necessary to enable the preparation of Interim Financial Statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on these Interim Financial Statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of Interim Financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Auditor's Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Interim Financial Statements does not give a true and fair view, in all material respects, of the Financial Position of the Deo Nai - Coc Sau TKV Coal Joint Stock Company as at 30 June 2025, and of its financial performance and its cash flows for the six-month period then ended in accordance with the Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to preparation and presentation of interim financial statements.

Quang Ninh, 14 August 2026

The Branch of AASC Auditing Firm Company Limited in Quang Ninh



Ha Tien Sy

Deputy General Director

Registered Auditor No.: 6183-2023-002-1

INTERIM STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

Code ASSETS	Note	Ending balance VND	Beginning balance VND
100 A. CURRENT ASSETS		974,691,126,672	1,490,132,085,134
110 I. Cash and cash equivalents	3	11,267,653,564	9,067,089,724
111 1. Cash		11,267,653,564	9,067,089,724
130 II. Short-term receivables		538,470,277,647	373,460,005,913
131 1. Short-term trade receivables	4	520,887,718,891	370,655,466,939
132 2. Short-term prepayments to suppliers	5	17,395,857,275	1,248,573,110
135 3. Other short-term receivables	6	186,701,481	1,555,965,864
140 III. Inventories		350,055,843,938	947,505,719,197
141 1. Inventories	7	350,055,843,938	947,516,879,912
142 2. Provision for devaluation of inventories		-	(11,160,715)
160 IV. Other short-term assets		74,897,351,523	160,099,270,300
161 1. Short-term pending allocation expenses	11	57,357,722,179	67,278,043,401
163 2. Taxes and other receivables from the State budget	16	17,539,629,344	92,821,226,899
200 B. NON-CURRENT ASSETS		1,463,405,283,107	1,256,645,289,026
210 I. Long-term receivables		295,493,305,077	287,037,090,177
215 1. Other long-term receivables	6	295,493,305,077	287,037,090,177
220 II. Fixed assets		956,451,985,946	858,322,915,955
221 1. Tangible fixed assets	9	956,298,720,845	858,125,108,192
222 - Historical cost		5,761,499,525,011	5,563,655,018,396
223 - Accumulated depreciation		(4,805,200,804,166)	(4,705,529,910,204)
227 2. Intangible fixed assets	10	153,265,101	197,807,763
228 - Historical cost		3,398,981,707	3,398,981,707
229 - Accumulated amortization		(3,245,716,606)	(3,201,173,944)
250 IV. Long-term assets in progress		26,056,299,443	26,055,136,101
252 1. Construction in progress	8	26,056,299,443	26,055,136,101
270 VI. Other long-term assets		185,403,692,641	85,230,146,793
271 1. Long-term pending allocation expenses	11	161,314,086,834	61,140,540,986
272 2. Deferred income tax assets	31	24,089,605,807	24,089,605,807
270 TOTAL ASSETS		2,438,096,409,779	2,746,777,374,160

STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

(Continued)

Code CAPITAL	Note	Ending balance VND	Beginning balance VND
300 C. LIABILITIES		1,744,744,944,656	1,991,246,945,646
310 I. Current liabilities		1,275,366,661,056	1,529,446,863,855
311 1. Short-term trade payables	13	267,136,156,861	735,023,783,707
312 2. Short-term prepayments from customers	14	10,108,800,000	
313 3. Dividends and profits payable	15	32,700,835,400	1,869,153,400
314 4. Short-term Taxes and other payables to the State bud	16	125,598,526,943	74,698,101,994
315 5. Payables to employees		174,976,404,664	108,833,915,800
316 6. Short-term accrued expenses	17	31,383,124,088	4,821,327,080
320 7. Other short-term payables	18	10,781,088,714	13,205,823,095
321 8. Short-term borrowings and finance lease liabilities	12	543,867,508,605	584,873,768,225
322 9. Provisions for short-term payables	19	45,849,000,000	
323 10. Bonus and welfare fund		32,965,215,781	6,120,990,554
330 II. Non-current liabilities		469,378,283,600	461,800,081,791
339 1. Long-term borrowings and finance lease liabilities	12	469,378,283,600	461,383,997,600
343 2. Long-term provisions for payables	19	-	416,084,191
400 D. OWNER'S EQUITY	20	693,351,465,123	755,530,428,514
411 1. Contributed capital		619,352,020,000	619,352,020,000
411a - Ordinary shares with voting rights		619,352,020,000	619,352,020,000
412 2. Capital surplus		(66,000,000)	(66,000,000)
418 3. Development and investment funds		28,736,167,038	28,736,167,038
420 4. Retained earnings		45,329,278,085	107,508,241,476
420a - Retained earnings accumulated to previous period		33,690,328,067	49,815,765,671
420b - Retained earnings of the current period		11,638,950,018	57,692,475,805
440 TOTAL CAPITAL		2,438,096,409,779	2,746,777,374,160

Preparer

Chief Accountant

Approved, 14 August 2026

Vice Director

(Pursuant to Power of Attorney No. 5688/GUQ-TĐNC

dated 07 August 2026)



Le Thi Bac



Vu Thi Huong



Vu Trong Hung

INTERIM STATEMENT OF INCOME*For the period from 01/01/2026 to 30/06/2026*

Code	ITEMS	Note	The current period	The previous period
			VND	VND
01	1. Revenue from sales of goods and provision of services	22	3,264,768,654,087	3,271,522,222,173
10	2. Net revenue from sales of goods and provision of services		3,264,768,654,087	3,271,522,222,173
11	3. Cost of goods sold and provision services	23	3,128,603,994,812	3,093,073,318,573
20	4. Gross profit from sales of goods and provision of services		136,164,659,275	178,448,903,600
22	5. Financial income	24	4,264,869,511	3,661,833,115
23	6. Financial expenses	25	36,353,696,105	28,688,927,576
24	- In which: Interest expenses		36,353,696,105	28,688,927,576
25	7. Selling expenses	26	2,572,302,344	2,368,913,089
26	8. General and administrative expenses	27	77,912,328,546	139,771,417,906
30	9. Net profit from operating activities		23,591,201,791	11,281,478,144
31	10. Other income	28	511,173,346	8,604,059,196
32	11. Other expenses	29	7,626,858,787	2,739,905,119
40	12. Other profit		(7,115,685,441)	5,864,154,077
50	13. Total net profit before tax		16,475,516,350	17,145,632,221
51	14. Current corporate income tax expenses	30	4,836,566,332	5,306,519,843
60	16. Profit after corporate income tax		<u>11,638,950,018</u>	<u>11,839,112,378</u>
70	17. Basic earnings per share	32	188	191

Preparer

Chief Accountant

Approved, 14 August 2026

Vice Director

(Pursuant to Power of Attorney No. 5688/GUQ-TĐNCSS
dated 07 August 2026)

Le Thi Bac

Vu Thi Huong



Vu Trong Hung

INTERIM STATEMENT OF CASH FLOWS*For the period from 01/01/2026 to 30/06/2026**(Indirect method)*

Code ITEMS	Note	The current period	The previous
		VND	VND
I. CASH FLOWS FROM OPERATING ACTIVITIES			
01 1. Profits before tax		16,475,516,350	17,145,632,221
2. Adjustments for :			
02 - Depreciation and amortization of fixed assets and investment properties		108,396,777,608	107,170,999,202
03 - Provisions		45,837,839,285	988,116,282,895
05 - Gains/loss from investment activities		71,346,294	(6,914,349,241)
06 - Interest expenses		36,353,696,105	28,688,927,576
08 3. Operating profit before changes in working capital		207,135,175,642	1,134,207,492,653
09 - Increase/Decrease in receivables		(103,021,455,411)	(73,135,111,037)
10 - Increase/Decrease in inventories		597,461,035,974	(465,973,962,019)
11 - Increase/Decrease in payables (excluding interest payable/ corporate income tax payable)		(376,555,144,310)	(201,274,461,999)
12 - Increase/Decrease in pending allocation expenses		(90,253,224,626)	(34,656,097,934)
14 - Interest paid		(36,474,259,215)	(28,889,616,819)
15 - Corporate income tax paid		-	(10,014,566,527)
16 - Other receipts from operating activities		373,000,000	616,100,000
17 - Other payments on operating activities		(16,164,950,200)	(12,760,885,259)
20 Net cash flows from operating activities		182,500,177,854	308,118,891,059
II. CASH FLOWS FROM INVESTING ACTIVITIES			
21 1. Purchase or construction of fixed assets and other long-term assets		(147,080,375,100)	(144,897,867,888)
22 2. Proceeds from disposals of fixed assets and other long-term assets		(71,346,294)	6,864,719,540
27 3. Interest and dividend received		-	49,629,701
30 Net cash flows from investing activities		(147,151,721,394)	(137,983,518,647)
III. CASH FLOWS FROM FINANCING ACTIVITIES			
33 1. Proceeds from borrowings		537,028,698,632	620,746,359,122
34 2. Repayment of principal		(570,040,672,252)	(794,808,284,289)
36 3. Dividends or profits paid to owners		(135,919,000)	(18,804,800)
40 Net cash flows from financing activities		(33,147,892,620)	(174,080,729,967)
50 Net cash flows in the period		2,200,563,840	(3,945,357,555)
60 Cash and cash equivalents at beginning of the year		9,067,089,724	9,399,886,659
70 Cash and cash equivalents at end of the period	3	11,267,653,564	5,454,529,104

Approved, 14 August 2026

Preparer

Chief Accountant

Vice Director
(Pursuant to Power of Attorney No. 5688/GUQ-TĐNC
dated 07 August 2026)



Le Thi Bac



Vu Thi Huong



Vu Trong Hung

NOTES TO THE INTERIM FINANCIAL STATEMENTS*For the period from 01/01/2026 to 30/06/2026***1 . GENERAL INFORMATION****1.1 Form of ownership**

Pursuant to the Decision No 1263/QĐ-TTg dated 27 October 2023 issued by Prime Minister, Deo Nai - Coc Sau TKV Coal Joint Stock Company was established under Agreement No 01.2.1/HD-TDN dated 09 January 2024 between Vinacomin Deo Nai Coal JSC and Vinacomin Coc Sau Coal JSC and finished merging procedure at the date 26 June 2024 under Resolution No 01/NQ-HDQT issued by Board of management.

The Company operates under Business Registration Certificate No. 5702162138, initially issued by the Department of Finance of Quang Ninh Province on 24 June 2024, and amended for the first time on 06 January 2026

The Company's head office is located at 42 Kim Dong Street, Cam Pha Ward, Quang Ninh Province.

The Company's charter capital is VND 619,352,020,000 equivalent to 61,935,202 ordinary shares, each share has par value of VND 10,000.

The number of employees of the Company as at 30 June 2026 is 2,999 people (as at 01 January 2026 is 3,091 people).

1.2 Business field

- Mining, processing and trading coal

1.3 Business activities

Main business activity of the Company include:

- Mining and gathering of hard coal
- Mining and gathering of lignite
- Construction of buildings
- Construction railways and roads
- Construction of other civil engineering projects
- Site preparation
- Maintenance and repair of motor vehicles and other motor vehicles
- Manufacture of rubber tyres and tubes, retreading and rebuilding of rubber
- Freight transport by road
- Freight rail transport
- Repair of machinery and equipment

1.4 The Company's operation in the period that affecting the Interim Financial Statements

The main operation of the Company during the year was to implement the coal mining, sift, and processing Contract with the Vietnam National Coal and Mineral Industries Holding Corporation. At the end of the year, based on the volume of products accepted and the criteria according to the signed contract, the two parties settle and finalise the contract.

2 . ACCOUNTING SYSTEM AND ACCOUNTING POLICY**2.1 . Accounting period and accounting currency**

Annual accounting period commences from 1st January and ends as at 31st December.
The Company maintains its accounting records in VND.

2.2 . Standards and Applicable Accounting Policies

Applicable Accounting Policies

The Company applies Corporate Accounting System issued under Circular 99/2025/TT-BTC dated 27 October 2025 by the Minister of Finance.

Declaration of compliance with Accounting Standards and Accounting System

The Company applies Vietnamese Accounting Standards and supplement documents issued by the State. The Financial statements are prepared in accordance with regulations of each standard and supplementary documents as well as with current Accounting Standards and Accounting System.

2.3 . Changes in Accounting policies and Accounting disclosures

On October 27, 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC on guidelines for accounting policies for enterprises, replacing Circular No. 200/2014/TT-BTC dated December 22, 2014, of the Ministry of Finance and Circular No. 53/2016/TT-BTC dated March 21, 2016, of the Ministry of Finance on amending and supplementing a number of articles of Circular No. 200/2014/TT-BTC, effective for fiscal years beginning on or after January 1, 2026.

The Company has applied the provisions of Circular No. 99/2025/TT-BTC on a prospective basis from 1 January 2026. The Circular also changes the presentation of certain line items in the financial statements. Accordingly, comparative information has been reclassified to conform to the current year's presentation. Details of the reclassification of comparative information are in Disclosure no.37 to these financial statements.

2.4 . Accounting estimates

The preparation of Interim Financial Statements in conformity with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and legal regulations relating to financial reporting requires the Board of Management to make estimates and assumptions that affect the reported amounts of liabilities, assets and disclosures of contingent liabilities and assets at the date of the Interim Financial statements and the reported amounts of revenues and expenses during the accounting period.

The estimates and assumptions that have a material impact in the Interim Financial Statements include:

- Provision for bad debts
- Provision for devaluation of inventory
- Provision for payables
- Estimated allocation of deferred expenses
- Estimated useful life of fixed assets
- Estimated income tax
- Estimated accrued expenses

Such estimates and assumptions are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Company and that are assessed by the Board of Management to be reasonable under the circumstances.

2.5 . Financial Instruments

Initial recognition

Financial assets

Financial assets of the Company include cash and cash equivalents, trade receivables and other receivables. At initial recognition, financial assets are identified by purchasing price/issuing cost plus other expenses directly related to the purchase and issuance of those assets.

Financial liabilities

Financial liabilities of the Company include borrowings, trade payables and other payables, Payable expenses. At initial recognition, financial liabilities are determined by issuing price plus other expense directly related to the issuance of those liabilities.

Subsequent measurement after initial recognition

Financial assets and financial liabilities are not revalued according to fair value at the end of the period because the prevailing statutory regulations require to present Financial statements and Notes to financial instruments but not provide any relevant instruction for assessment and recognition of fair value of financial assets and financial liabilities.

2.6 . Cash and cash equivalents

Cash comprises cash on hand, demand deposits.

2.7 . Receivables

The receivables shall be recorded in details in terms of due date, entities receivable, types of currency and other factors according to requirements for management of the Company. The receivables shall be classified into short-term receivables or long-term receivables on the Interim Financial Statements according to their remaining terms at the reporting date.

The provision for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the provisions for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing or estimating the possible losses.

2.8 . Inventories

Inventories are initially recognized at original cost including purchase price, processing cost and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, at the reporting date, inventories are stated at the lower of cost and net realizable value.

Net realizable value is estimated based on the selling price of the inventory minus the estimated costs for completing the products and the estimated costs needed for their consumption.

The cost of inventories issued is determined using the following method:

- + Raw materials, tools and supplies, and merchandise are accounted for using the specific identification method
- + Coal products are accounted for using the weighted average method

Cost of unfinished coal production at the end of the period = Quantity of unfinished coal at the end of the period × (Production costs incurred during the period / Quantity produced during the period).

For units whose ash content of raw coal or saleable coal in inventory is higher or lower than the ash content specified in the economic and technical norms assigned in the plan, the inventory value shall be adjusted based on the ratio of the actual average ash content at the end of the period to the planned average ash content of raw coal

Cost of production and business activities for other production stages = Quantity of unfinished products at the end of the period for each stage × Unit cost incurred during the period for that stage

The provision for decline in value of inventories is made at the end of the period based on the excess of the original cost of inventories over their net realizable value

2.9 . Fixed assets and Finance lease fixed assets

Fixed assets (tangible and intangible) are initially stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation/ amortization and carrying amount.

Subsequent measurement after initial recognition

If these costs aument future economic benefits obtained from the use of tangible fixed assets are extended to their initial standards conditions, these costs are capitalized as an incremental in their historical cost.

Other costs incurred after tangible fixed assets have been put into operation such as repair, maintenance and overhaul costs are recognized in the Interim Statement of Income in the period in which the costs are incurred.

Depreciation of fixed assets is provided using the straight-line method over the estimated useful lives as follows:

- Buildings, structures	06 - 25 years
- Machinery, equipment	05 - 12 years
- Vehicles, Transportation equipment	02 - 10 years
- Management equipment and tools	04 - 08 years
- Other tangible fixed assets	04 - 10 years
- Computer software	05 years

Certain fixed assets, including machinery and equipment and other fixed assets, are depreciated by the Company at twice the rate under the straight-line depreciation method, in accordance with Circular No. 45/2013/TT-BTC dated 25 April 2013 issued by the Ministry of Finance providing guidance on the management, use and depreciation of fixed assets. The accelerated depreciation results in depreciation expense for the period being VND 0.9 billion higher than it would have been without accelerated depreciation.

2.10 . Construction in progress

Construction in progress includes fixed assets which is being purchased and constructed as at the balance sheet date and is recognised in historical cost. This includes costs of construction, installation of equipment and other direct costs.

2.11 . Operating lease

Operating leases is fixed asset leasing in which a significant portion of the risks and rewards of ownership are retained by the lessor. Payments made under operating leases are charged to Statement of Income on a straight-line basis over the period of the lease.

2.12 . Deferred expenses

The expenses incurred but related to operating results of several accounting periods are recorded as prepaid expenses and are allocated to the operating results in the following accounting periods.

The calculation and allocation of long-term prepaid expenses to operating expenses in each accounting period should be based on nature and extent of those expenses to select a reasonable method and criteria.

Types of Deferred expense for allocation include:

- Engine and gearbox assemblies allocated over 6–12 months;
- Transport vehicle tires are allocated over 5–6 months;
- Major repair costs of fixed assets are allocated over 24 months;
- Tools and supplies comprise assets held by the Company for use in its normal business operations, with a value of more than VND 5 million and less than VND 30 million, and are allocated over a period not exceeding 36 months;
- Exploration drilling costs are allocated over 36 months;
- Other deferred expenses are initially recognized at cost and amortized on a straight-line basis over a period of 12 to 36 months.

2.13 . Payables

The payables shall be recorded in details in terms of due date, entities payable, types of currency and other factors according to the requirements for management of the Company. The payables shall be classified into short-term payables or long-term payables on the Interim Financial Statements according to their remaining terms at the reporting date.

2.14 . Dividends and profits payables

Dividend and profit payables (in cash or non-monetary assets) are recognized when the enterprise does not have the right to refuse its obligation to pay dividends and profits to shareholders or capital contributors of the company according to relevant laws.

The recognition date is the date on which the investee no longer has the right to refuse the payment of dividends, being the date Viet Nam Securities Depository and Clearing Corporation of the dividend declaration by the Company's Board of Directors and the record date notification for dividend entitlement issued by the Viet Nam Securities Depository and Clearing Corporation.

2.15 . Borrowings

Borrowings shall be recorded in details in terms of lending entities, loan agreement and terms of borrowings.

2.16 . Borrowing costs

Borrowing costs are recognized as operating expenses in the period, in which it is incurred excepting those which are directly attributable to the construction or production of a qualifying asset are capitalized as part of the cost of that asset in accordance with VAS No. 16 "Borrowing costs".

2.17 . Accrued expenses

The Company's accrued expenses comprise amounts payable for goods and services received from suppliers or provided to customers during the reporting period for which payment has not yet been made, as well as other accrued expenses such as borrowing costs, electricity expenses, telephone charges, outsourced loading, excavation and transportation costs, and clean coal production costs. Accrued expenses are recognized in the production and business expenses of the reporting period.

2.18 . Provision for payables

Provision for payables is only recognized when meeting all of the following conditions:

- The Company has a present debt obligation (legal obligation or joint obligation) as a result of past events;
- It is probable that the decrease in economic benefits may lead to the requirement for debt settlement;
- Debt obligation can be estimated reliably

Value recorded as a provision for payables is the most reasonably estimated amount required to settle the current debt obligation at the end of the accounting period.

Only expenses related to the previously recorded provision for payables shall be offset by that provision for payables.

Provisions for payables are recorded as operating expenses of the accounting period. In case provision made for the previous accounting period but not used up exceeds the one made for the current accounting period, the difference is recorded as a decrease in operating expenses.

For fixed assets formed from centralized funding provided by Vietnam National Coal and Mineral Industries Group ("Vinacomin"), the Company accounts for such assets in accordance with Document No. 6764/THV-KTTC dated 25 December 2018 issued by Vinacomin. Accordingly, the source of funding for these fixed assets is recognized as a credit balance in Account 352.6 – "Centralized costs used to form fixed assets" and presented under "Long-term provisions" (Code 343) in the Statement of Financial Position. Annually, when depreciation is charged on these fixed assets, the Company reduces the balance of Account 352.6 accordingly

2.19 . Owner's equity

Owner's equity is stated at actually contributed capital of owners.

Share premium is recorded at the difference between the par value with costs directly attributable to the issuance of shares and issue price of shares (including the case of re-issuing treasury shares) and can be a positive premium (if the issue price is higher than par value and costs directly attributable to the issuance of shares) or negative premium (if the issue price is lower than par value and costs directly attributable to the issuance of shares).

Retained earnings are used to present the Company's operating results (profit, loss) after corporate income tax and profits appropriation or loss handling of the Company.

2.20 Revenues

Revenue is recognized to extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measures regardless of when payment is being made.

Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, and sales returns. The following specific recognition conditions must also be met when recognizing revenue:

Revenue from sale of goods:

- The majority of risks and benefits associated with the right to own the products or goods have been transferred to the buyer;
- The company no longer holds the right to manage the goods as the goods owner, or the right to control the goods;

Revenue from provision of services

- The percentage of completion of the transaction at the Balance sheet date can be measured reliably.

Financial income

Financial incomes include income from assets yielding interest, royalties, dividends and other financial gains by the company shall be recognised when the two conditions are satisfied:

- It is probable that the economic benefits associated with the transaction will flow to the Company; and
- The amount of the revenue can be measured reliably.

2.21 . Cost of goods sold and provision of services

Cost of goods sold and provision of services are cost of finished products, merchandise, materials sold or services rendered during the period, and are recognized in matching with the revenue generated in the period and ensuring compliance with the prudence principle. Cases of loss of materials and goods exceeded the norm, labour cost and fixed manufacturing overheads not allocated to the value of inventory, allowance for devaluation of inventory, abnormal expenses and losses of inventories after deducting the responsibility of collective and individuals concerned, etc. is recognized fully and promptly into cost of goods sold in the period even when products and merchandises have not been determined as sold.

2.22 . Financial expenses

Costs recognized as finance costs comprise borrowing costs, which are recognized based on the total amount incurred during the period, without offsetting against finance income.

2.23 . Selling expenses, General and administration expenses

Selling expenses comprise actual costs incurred in connection with the supply of goods and services.

General and administrative expenses comprise actual costs incurred for the general administration of the Company.

2.24 . Corporate income tax and Natural resources tax

a) Deferred income tax asset

Deferred income tax asset is recognized for deductible temporary differences and the carrying forward of unused tax losses and unused tax credits.

Deferred tax assets are determined based on corporate income tax rate and temporary differences.

Deferred tax assets are recognized only to the extent that it is probable that taxable profit in future will be available against which the deductible temporary difference can be utilised. Deferred tax assets are recorded a decrease to the extent that it is not sure taxable economic benefits will be usable.

Deferred income tax assets and Deferred income tax liabilities shall be offset against each other when preparing the Financial Statement.

b) Current corporate income tax expenses

Current corporate income tax expenses are determined based on taxable income during the period and current corporate income tax rate.

c) Current corporate income tax rate:

The Company is subject to corporate income tax of 20% for the operating activities for the period from 01/01/2026 to 30/06/2026.

d) Natural resources tax

Natural resources tax on clean coal produced during the period: The taxable price of natural resources is the selling price per unit of the natural resource product, exclusive of value-added tax (VAT), but not lower than the taxable price of natural resources prescribed by the People's Committee of Quang Ninh Province. Where the selling price of extracted natural resources is lower than the taxable price prescribed by the People's Committee of Quang Ninh Province, the taxable price of natural resources is determined based on the price prescribed by the People's Committee of Quang Ninh Province. The natural resources tax rate is 12%.

2.25 . Earnings per share

Basic earnings per share are calculated by dividing net profit or loss after tax for the period attributable to ordinary shareholders of the Company (after adjusting for the bonus and welfare fund and allowance for Board of Management) by the weighted average number of ordinary shares outstanding during the period.

2.26 . Related Parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Company's related parties include:

- Organizations, directly or indirectly having control the Company, are controlled by the Company, or being under the control of the Company, or being under common control with the Company, including the Company's parent, subsidiaries and associates;
- Individuals, directly or indirectly, holding voting power of the Company that have a significant influence on the Company, key management personnel including directors and employees of the Company, the close family members of these individuals;
- Organizations that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises;
- Other organizations and individuals identified as related parties in accordance with current legal regulations.

In considering the relationship of related parties to serve for the preparation and presentation of Interim Financial Statements, the Company should consider the nature of the relationship rather than the legal form of the relationship.

2.27 . Segment information

During the period, the Company's business activities were solely related to the mining and production and trading of coal and were concentrated in the Northern region. Accordingly, the Company does not present segment reporting by business segment or geographical area.

3 . CASH AND CASH EQUIVALENTS

	Ending balance	Beginning balance
	VND	VND
Cash on hand	808,245,109	3,660,773,270
Demand deposits	10,459,408,455	5,406,316,454
	11,267,653,564	9,067,089,724

Detailed information on demand deposits as at 30 June 2026 is as follows:

	Value
	VND
Demand deposit	
- Vietnam JSC Bank for Industry and Trade – Cam Pha Branch	8,619,086,394
- Vietnam International JSC Bank – Quang Ninh Branch	528,937,359
- Others	1,311,384,702
	10,459,408,455

4 . TRADE RECEIVABLES

	Ending balance		Beginning balance	
	Book value	Allowance	Book value	Allowance
	VND	VND	VND	VND
Related parties	517,903,572,771	-	313,689,157,359	-
- Vinacomin - Cam Pha Port and Logistics Company	97,049,909,268	-	172,451,103,312	-
- Vinacomin - Cam Pha Coal Trading JSC	-	-	11,828,335,737	-
- Vinacomin - Cua Ong Coal Preparation Company	420,317,630,548	-	98,951,881,877	-
- Vinacomin - Thanh Hoa Co Dinh Chromite JSC	-	-	29,921,803,478	-
- Vinacomin - Ha Long Coal Company	536,032,955	-	536,032,955	-
Others	2,984,146,120	-	56,966,309,580	-
- Song Hong Coal JSC	2,902,262,631	-	54,972,303,879	-
- 790 Company - Dong Bac Corporation Branch	-	-	1,944,154,583	-
- Others customers	81,883,489	-	49,851,118	-
	520,887,718,891	-	370,655,466,939	-

5 . PREPAYMENTS TO SUPPLIERS

	Ending balance		Beginning balance	
	Book value	Allowance	Book value	Allowance
	VND	VND	VND	VND
Related parties	13,778,733,747	-	-	-
- Vinacomin – Institute of Mining Science and Technology	356,852,555	-	-	-
- Vinacomin – Viet Bac Geology JSC	1,501,927,066	-	-	-
- Vinacomin - Geology and Mineral Resources JSC	11,919,954,126	-	-	-
Others	3,617,123,528	-	1,248,573,110	-
- Duc Minh Hanoi Law Firm Limited Liability Company	198,813,110	-	198,813,110	-
- Nam Dong Son JSC	-	-	1,049,760,000	-
- PCCC Quang Ninh Investment and Import Export JSC	1,573,000,000	-	-	-
- Minh An HD Construction Company Limited	610,000,000	-	-	-
- Others customers	1,235,310,418	-	-	-
	17,395,857,275	-	1,248,573,110	-

6 . OTHER RECEIVABLES

	Ending balance		Beginning balance	
	Book value	Allowance	Book value	Allowance
	VND	VND	VND	VND
a) Short-term				
- Insurance and personal income tax receivable from employees	141,170,383	-	266,654,668	-
- Party funding	-	-	1,249,319,366	-
- Other receivables	45,531,098	-	39,991,830	-
	186,701,481	-	1,555,965,864	-
b) Short-term				
- Electricity security deposit	-	-	4,881,825,000	-
- Environmental protection security deposit	241,752,277,386	-	232,589,420,154	-
- Interest on environmental protection security deposit	53,741,027,691	-	49,565,845,023	-
	295,493,305,077	-	287,037,090,177	-

7 . INVENTORIES

	Ending balance		Beginning balance	
	Original cost	Allowance	Original cost	Allowance
	VND	VND	VND	VND
- Raw materials	32,123,894,646	-	21,049,274,275	-
- Tools, supplies	95,649,962	-	49,668,518	-
- Work in progress	300,106,723,203	-	901,576,183,472	-
- Finished goods	17,729,576,127	-	24,841,753,647	(11,160,715)
	350,055,843,938	-	947,516,879,912	(11,160,715)

- The value of inventories that is unsold, damaged, sub-standard and non-consumable degraded at the end of the period: VND 0.
- The value of inventories pledged as collaterals for borrowings at the end of the period: VND 0.
- The estimated recoverable amount was higher than the carrying amount as at 30 June 2026; therefore, the provision previously recognized was reversed

8 . LONG-TERM ASSETS IN PROGRESS

	Ending balance		Beginning balance	
	Original cost	Recoverable value	Original cost	Recoverable value
	VND	VND	VND	VND
- Coc Sau - Deo Nai Mine Complex	24,908,259,203	-	24,570,759,203	-
- Other projects	1,148,040,240	-	1,484,376,898	-
	26,056,299,443	-	26,055,136,101	-

(*) These are the investment preparation costs for the Coc Sau - Deo Nai Mine Complex Investment Project. The estimated costs have been approved by the TKV Board of Management through Decision No. 3438/QĐ-TDN dated 21 June 2024, with the following details:

- Project name: Coc Sau - Deo Nai Mine Complex Investment and Exploitation Project;
- Investor: Vinacomin - Deo Nai Coal JSC, now known as Deo Nai - Coc Sau TKV Coal JSC according to the extraordinary shareholders' meeting resolution on 29 December 2023;
- Construction location: Cam Pha City, Quang Ninh Province;
- Investment capital: Commercial loans and the company's equity;
- Estimated implementation period: 4 years from the date the project is approved;
- Estimated total investment: VND 2,074,556,482,000;
- Project status: As at 30 June 2026, the project preparation costs of the Coc Sau - Deo Nai Mine Complex Investment and Exploitation Project mainly comprised consultancy costs for the preparation of construction designs implemented after the basic design, reimbursement of mineral exploration costs incurred by the State for the Coc Sau - Deo Nai Mine Complex Investment and Exploitation Project, and other related costs

9 . TANGIBLE FIXED ASSETS

(Detailed in Appendix 01)

10 . INTANGIBLE FIXED ASSETS

Intangible fixed assets are computer software with an original cost as of 30 June 2026 of VND 3,398,981,707, depreciation during the period of VND 44,542,662, accumulated depreciation as of 30 June 2026 of VND 3,245,716,606. The remaining value as of 30 June 2026 is VND 153,265,101.

11 . DEFERRED EXPENSES

	Ending balance	Beginning balance
	VND	VND
a) Short-term		
- Tires and engine assemblies	48,479,054,795	65,170,847,481
- Insurance	6,922,936,048	1,229,512,557
- Others	1,955,731,336	877,683,363
	57,357,722,179	67,278,043,401
b) Long-term		
- Exploration drilling costs	3,565,088,380	4,280,413,558
- Tools and equipment	3,788,136,302	3,852,567,308
- Mining rights licensing fee (*)	87,296,655,513	3,134,586,411
- Temporary drainage facilities serving three mines (Mine Portal No. 28)	29,309,090,925	35,219,648,985
- Reinforcement to prevent mud and waterlogging at the production site in the Nam Deo Nai waste dump area	9,692,971,904	11,635,744,286
- Major repair costs	23,841,445,211	-
- Others	3,820,698,599	3,017,580,438
	161,314,086,834	61,140,540,986

(*) The mining rights licensing fee payable under Mineral Mining License No. 202/BNMT dated 18 June 2025 is allocated over the mining period specified in the license

12 . BORROWINGS AND FINANCE LEASE LIABILITIES*(Detailed in Appendix 02)***13 . SHORT TERM TRADE PAYABLES**

	Ending balance	Beginning balance
	VND	VND
Related parties	74,653,431,447	198,450,327,782
- Vinacomin – Mining Workers Transportation and Shuttle JSC	1,584,866,385	1,576,120,894
- Coal and Minerals Hospital	-	100,783,623
- Vinacomin – Viet Bac Geology JSC	-	3,826,670,507
- Cam Pha Mining Chemical Industry Company	28,455,038,797	34,789,039,095
- Vinacomin – Coal Import-Export JSC	4,721,494,800	3,932,399,280
- Vinacomin – Inspection JSC	512,496,270	1,019,775,948
- Vinacomin – Information Technology, Environmental and Technology JSC	1,181,501,952	4,928,807,943
- TKV Environment One Member Company Limited	6,779,801,070	4,712,730,490
- Vinacomin – Mining Technology and Equipment Development JSC – Institute of Mining Science and Technology	278,849,846	222,168,210
- Vinacomin – Mining Machinery Manufacturing JSC	976,492,470	1,155,389,718
- Vinacomin – Automotive Industry JSC	11,971,255,491	12,687,087,133
- Vinacomin – Institute of Mining and Energy Mechanics	436,651,276	408,012,181
- Vinacomin – Materials JSC	10,077,417,711	125,744,279,834
- Vinacomin – Mine Rescue Center	488,052,000	504,764,190
- Viet Bac Mining Mechanics JSC – VVMI	6,039,276,019	1,992,464,504
- Vietnam Coal and Minerals College	23,967,360	524,780,000
- Vinacomin School of Business Administration	131,428,000	4,592,000
- Vinacomin – Mining and Industrial Investment Consulting JSC	-	320,462,232
- Nui Hong Coal Company – VVMI, a branch of Viet Bac Mining Industry Corporation TKV JSC	648,810,000	-
- Vinacomin - North Central Coal Trading Company – a branch of Northern Coal Trading JSC	346,032,000	-
Others	192,482,725,414	536,573,455,925
- Vinacomin – Tourism and Trading JCS	12,877,606,802	15,645,333,427
- Phuong Thao Trading, Services and Construction Company Limited	8,689,015,260	7,373,856,060
- Vietnam Machinery Import-Export JCS	3,710,749,388	39,501,306,758
- Hoa Son JCS	2,293,894,493	44,004,843,042
- Trung Nghia Transport Investment and Services JCS	-	45,130,588,235
- Van Don Mast JCS	2,014,093,440	142,471,365,519
- Tan Tien Industrial JCS	960,375,724	91,231,810,848
- Van Don D&T JCS	52,151,924,162	131,719,333
- Nam Dong Son JCS	9,447,840,000	-
- Phuong Tam Trading and Development Company Limited	2,901,590,707	30,684,617,282
- Others	97,435,635,438	120,398,015,421
	267,136,156,861	735,023,783,707

14 . SHORT TERM PREPAYMENTS FROM CUSTOMERS

	Ending balance	Beginning balance
	VND	VND
- Tan Tan Tien One Member Company Limited	10,108,800,000	-
	10,108,800,000	-

15 . DIVIDENDS AND PROFITS PAYABLE

	Ending balance	Beginning balance
	VND	VND
Dividends and profits payable	32,700,835,400	1,869,153,400
	32,700,835,400	1,869,153,400

16 . TAX AND OTHER PAYABLES TO THE STATE BUDGET*(Detailed in Appendix 03)***17 . ACCRUED EXPENSES**

	Ending balance	Beginning balance
	VND	VND
- Interest expense	114,038,614	234,601,724
- Electricity, water and telephone expenses	2,443,910,817	2,520,748,807
- Environmental construction expenses	-	342,210,000
- Responsibility allowance	-	682,811,000
- Dismantling of the 55-ton automobile repair workshop	-	413,198,547
- Outsourced processing costs for producing clean coal from coal-bear	1,986,188,344	-
- Employment termination costs	1,163,318,000	-
- Costs of loading, excavation and transportation of overburden	23,948,517,085	-
- Blasthole drilling costs	1,593,748,091	-
- Other accrued expenses	133,403,137	627,757,002
	31,383,124,088	4,821,327,080

18 . OTHER PAYABLES

	Ending balance	Beginning balance
	VND	VND
- Trade union fund contributions and trade union membership fees	697,810,824	744,006,285
- Party funding	1,504,038,254	-
- Employee Personal Income Tax	-	4,231,873,284
- Employees contribution for building infrastructure of residential area	7,832,752,625	7,832,752,625
- Contract performance guarantee	381,899,688	84,539,815
- Health insurance medical examination and treatment expenses	361,697,323	302,354,086
- Other payables	2,890,000	10,297,000
	10,781,088,714	13,205,823,095

19 . PROVISIONS FOR PAYABLES

	Beginning balance	During the period		Ending balance
	VND	Increase	Decrease	VND
a) Short term provisions				
- Accrued expenses under the 2026 Business Coordination Plan	-	45,642,000,000	-	45,642,000,000
- Others	-	207,000,000	-	207,000,000
		45,849,000,000	-	45,849,000,000

b) Long term provisions

	Beginning balance	During the period		Ending balance
		Increase	Decrease	
	VND	VND	VND	VND
- Centralized costs capitalized as fixed assets	416,084,191	-	416,084,191	-
	<u>416,084,191</u>	<u>-</u>	<u>416,084,191</u>	<u>-</u>

20 . OWNER'S EQUITY

a) Changes in owner's equity

(Detailed in Appendix 04)

b) Details of Contributed capital

	Ending balance	Rate	Beginning balance	Rate
	VND	%	VND	%
Vietnam National Coal and Mineral Industries Group	402,578,830,000	65	402,578,830,000	65
Others	216,773,190,000	35	216,773,190,000	35
	<u>619,352,020,000</u>	<u>100</u>	<u>619,352,020,000</u>	<u>100</u>

c) Capital transactions with owners and distribution of dividends and profits

	The current period	The previous period
	VND	VND
Owner's contributed capital		
- At the beginning of the year	619,352,020,000	619,352,020,000
- At the end of the year	<u>619,352,020,000</u>	<u>619,352,020,000</u>
Distributed dividends and profit		
- Dividend payable at the beginning of the year	1,869,153,400	441,973,400
- Dividend payable in the year	30,967,601,000	18,580,560,600
+ Dividend payable from last year's profit	30,967,601,000	18,580,560,600
- Dividend paid in cash in the year	135,919,000	18,804,800
+ Dividend paid from last year's profit	135,919,000	18,804,800
- Dividend payable at the end of the year	<u>32,700,835,400</u>	<u>19,003,729,200</u>

d) Share

	Ending balance	Beginning balance
Quantity of authorized issuing shares	61,935,202	61,935,202
Quantity of issued shares	61,935,202	61,935,202
- Common shares	61,935,202	61,935,202
Quantity of circulated shares	61,935,202	61,935,202
- Common shares	61,935,202	61,935,202
- Preference shares	-	-
Par value per stock: VND 10,000 / stock		

e) Company's funds

	Ending balance	Beginning balance
	VND	VND
Development investment funds	(28,736,167,038)	28,736,167,038
	28,736,167,038	28,736,167,038

21 . OFF STATEMENT OF FINANCIAL POSITION ITEMS AND OPERATING LEASE COMMITMENT

a) Operating asset for leasing

The Company leases out assets under operating lease agreements. As at 30 June 2026, the total future minimum lease payments under non-cancellable operating lease agreements are presented by maturity as follows:

	Ending balance	Beginning balance
	VND	VND
- Not later than 1 years	5,487,632,232	5,487,632,232
- Later than 1 year and not later than 5 years	23,390,528,928	23,390,528,928

b) Operating leased assets

The Company has entered into land lease agreements with the People's Committee of Quang Ninh Province to lease land in Cua Ong, Cam Pha and Mong Duong Wards for the purposes of coal mining sites, waste dumping sites, surface water extraction for road watering and dust suppression, office premises, medical stations and canteens. Accordingly, the Company is required to pay annual land rental fees in accordance with prevailing State regulations. For land plots whose lease terms have expired, the Company is currently carrying out procedures for lease renewal, and land rental expenses during the period pending renewal of the lease agreements are recognized based on the notifications issued by the tax authorities in 2026, as follows:

Decision	Area (m ²)	Lease term	Location
No. 1451/QD-UBND dated 27 April 2018	785.0	2018 - 2028	Cam Pha Ward, Quang Ninh Province
No. 1734/QD-UBND dated 2 June 2021	27,511.1	2021 - 2025	Mong Duong and Cam Pha Wards, Quang Ninh Province
No. 3843/QD-UBND dated 13 September 2019	932,998.8	2019 - 2025	Cua Ong and Cam Pha Wards, Quang Ninh Province
No. 1345/QD-UBND dated 20 May 2015	465,040.1	2015 - 2025	Cua Ong Ward, Quang Ninh Province
No. 3558/QD-UBND dated 31 December 1998	16,568.9	1998 - 2028	Cam Pha Ward, Quang Ninh Province
No. 2221/QD-UBND dated 28 August 2013	83,830.1	2013 - 2025	Cua Ong and Cam Pha Wards, Quang Ninh Province
No. 992/QD-UBND dated 18 April 2023	193,944.7	2025	Cam Pha Ward, Quang Ninh Province
No. 490/QD-UBND dated 30 January 2002	100,620.1	2002 - 2027	Cua Ong Ward, Quang Ninh Province
No. 2530/QD-UBND dated 10 August 2016	8,864.6	2016 - 2025	Cua Ong Ward, Quang Ninh Province
No. 1093/QD-UBND dated 4 June 2007	215,497.5	2007 - 2057	Cua Ong Ward, Quang Ninh Province
No. 3321/QD-UBND dated 17 December 2012	50,114.2	2023 - 2025	Cua Ong Ward, Quang Ninh Province
No. 4625/QD-UBND dated 23 December 1997	28,954.7	2019 - 2026	Cua Ong Ward, Quang Ninh Province
No. 1734/QD-UBND dated 14 June 2024	58,682.0	2024 - 2025	Cua Ong Ward, Quang Ninh Province

Decision	Area (m ²)	Lease term	Location
No. 110/QD-UBND dated 16 January 2014	1,061,180.9	2014 - 2025	Cua Ong and Mong Duong Wards, Quang Ninh Province
No. 329/QD-UBND dated 25 January 2019	571,222.5	2019 - 2025	Cua Ong and Mong Duong Wards, Quang Ninh Province
No. 2863/QD-UBND dated 29 September 2015	1,576,559.6	2015 - 2025	Cua Ong and Mong Duong Wards, Quang Ninh Province
No. 217/QD-UBND dated 18 January 2017	8,345.0	2016 - 2026	Cua Ong Ward, Quang Ninh Province
No. 1120/QD-UBND dated 10 April 2018	251,885.2	2018 - 2025	Mong Duong Ward, Quang Ninh Province
No. 1594/QD-UBND dated 9 May 2018	132,372.0	2018 - 2025	Cua Ong Ward, Quang Ninh Province
No. 121/QD-UBND dated 21 January 2026	8,422.3	2030	Cua Ong Ward, Quang Ninh Province
No. 122/QD-UBND dated 21 January 2026	8,675.9	2030	Cua Ong Ward, Quang Ninh Province
No. 123/QD-UBND dated 21 January 2026	9,959.5	2030	Cua Ong Ward, Quang Ninh Province
No. 1291/QD-UBND dated 22 May 2023	162,969.9	2023 - 2025	Mong Duong Ward, Quang Ninh Province
No. 1092/QD-UBND dated 8 December 2025	254,690.8	2025 - 2039	Cam Pha Ward, Quang Ninh Province
No. 2567/QD-UBND dated 4 July 2025	14,267,353.1	2025 - 2040	Cua Ong, Mong Duong and Cam Pha Wards, Quang Ninh Province

(*) The Company's Board of Directors approved the return of the land parcels at Dong Cao Son dump site that are no longer required for use. As at the reporting date, the Company is in the process of completing the procedures for returning the land.

22 . REVENUE FROM SALE OF GOODS AND PROVISION OF SERVICES

	The current period VND	The previous period VND
Revenue from sales of goods	3,261,844,837,971	3,270,496,444,749
Revenue from rendering of services	2,923,816,116	1,803,019,941
Adjustment to decrease the financial support for damages caused by storms and floods in 2024	-	(777,242,517)
	3,264,768,654,087	3,271,522,222,173
Revenue from relevant parties (Detailed in Note 36)	3,260,393,349,239	3,262,247,687,897

23 . COST OF GOODS SOLD AND PROVISION OF SERVICES

	The current period VND	The previous period VND
Cost of goods sold	3,127,643,445,561	3,092,642,710,606
Cost of services rendered	971,709,966	606,012,667
Provision reversed	(11,160,715)	(175,404,700)
	3,128,603,994,812	3,093,073,318,573

24 . FINANCIAL INCOME

	<u>The current period</u> VND	<u>The previous period</u> VND
Interest income	89,686,843	49,629,701
Interest on environmental deposits	4,175,182,668	3,612,203,414
	<u>4,264,869,511</u>	<u>3,661,833,115</u>

25 . FINANCIAL EXPENSES

	<u>The current period</u> VND	<u>The previous period</u> VND
Interest expenses	36,353,696,105	28,688,927,576
	<u>36,353,696,105</u>	<u>28,688,927,576</u>

26 . SELLING EXPENSES

	<u>The current period</u> VND	<u>The previous period</u> VND
Other expenses in cash	2,572,302,344	2,368,913,089
	<u>2,572,302,344</u>	<u>2,368,913,089</u>

27 . GENERAL AND ADMINISTRATIVE EXPENSE

	<u>The current period</u> VND	<u>The previous period</u> VND
Raw materials	2,511,199,070	3,632,876,126
Labour expenses	54,289,308,660	49,605,954,574
Depreciation expenses	4,711,030,657	5,337,782,218
Tax, Charge, Fee	(1,515,478,501)	39,998,152,017
Expenses of outsourcing services	3,036,056,477	11,617,558,767
Other expenses in cash	14,880,212,183	29,579,094,204
	<u>77,912,328,546</u>	<u>139,771,417,906</u>

28 . OTHER INCOME

	<u>The current period</u> VND	<u>The previous period</u> VND
Gain from liquidation, disposal of fixed assets	-	6,864,719,540
Compensation received for material consumption exceeding the prescribed norms	495,568,981	226,761,700
Amount received from deductions from the purchase price due to substandard tires	-	1,137,974,453
Others	15,604,365	374,603,503
	<u>511,173,346</u>	<u>8,604,059,196</u>

29 . OTHER EXPENSES

	The current period VND	The previous period VND
Expenses from liquidation, disposal of fixed assets	71,346,294	-
Expenses for goods donated free of charge	225,813,686	-
Depreciation of vehicles that are no longer in operation	-	965,300,652
Penalties, late payment charges and non-creditable VAT	88,179	707,101,608
Costs of remedying damages caused by Typhoon Yagi in 2024 that are not eligible for financial support	-	777,242,517
Insurance expenses for equipment of vehicles that are no longer in operation	-	273,640,832
Additional water resource tax payable for the period from 2020 to 2024	6,000,467,138	-
Adjustment to decrease the value of the trial overburden stripping works package under Contract No. 01-29-02/2007	1,329,143,490	-
Others	-	16,619,510
	7,626,858,787	2,739,905,119

30 CURRENT CORPORATE INCOME TAX EXPENSES

	The current period VND	The previous period VND
Total profit before tax	16,475,516,350	17,145,632,221
Increase	7,707,315,309	2,636,760,287
- <i>Ineligible expenses</i>	7,707,315,309	2,636,760,287
Taxable income	24,182,831,659	19,782,392,508
Current corporate income tax expense (tax rate 20%)	4,836,566,332	3,956,478,502
Adjustment of tax expenses from previous period to current period	-	1,350,041,341
Tax payable at the beginning of the period	(13,786,557,006)	(5,122,031,820)
Tax paid in the period	-	(10,014,566,527)
Corporate income tax payable at the period-end	(8,949,990,674)	(9,830,078,504)

31 DEFERRED INCOME TAX

	Ending balance VND	Beginning balance VND
- Corporate income tax rate used to determine deferred income tax assets	20%	20%
- Deferred income tax assets related to deductible temporary differences	24,089,605,807	40,215,043,411
- Deferred corporate income tax expense arising from the reversal of Deferred corporate income tax assets	-	(16,125,437,604)
Deferred income tax assets	24,089,605,807	24,089,605,807

32 . BASIC EARNING PER SHARE

Basic earnings per share distributed to common shareholders of the Company are calculated as follows:

	The current period VND	The previous period VND
Net profit after tax	11,638,950,018	11,839,112,378
Profit distributed to common shares	11,638,950,018	11,839,112,378
Average number of outstanding common shares in circulation in the period	61,935,202	61,935,202
Basic earnings per share	188	191

The company has not planned to make any distribution to Bonus and welfare fund, bonus for the Board of Directors from the net profit after tax at the date of preparing the Interim Financial Statements.

As at 30 June 2026, the Company had no potentially dilutive shares

33 . BUSINESS AND PRODUCTIONS COST BY ITEMS

	The current period VND	The previous period VND
Raw materials	974,698,856,350	802,534,795,234
Labour expenses	415,832,551,375	341,845,710,427
Depreciation expenses	108,396,777,609	106,205,698,550
Expenses of outsourcing services	471,086,974,567	944,491,597,030
Other expenses in cash	629,321,926,540	1,501,100,287,085
	2,599,337,086,441	3,696,178,088,326

34 . FINANCIAL INSTRUMENTS**Financial risk management**

Financial risks that the Company may face risks including: market risk, credit risk and liquidity risk. The Company has developed its control system to ensure the reasonable balance between cost of incurred risks and cost of risk management. The Board of Management of the Company is responsible for monitoring the risk management process to ensure the appropriate balance between risk and risk control.

Market risk

The Company may face with the market risk such as: Interest rates.

Interest rate risk:

The Company bears the risk of interest rates due to the fluctuation in fair value of future cash flow of a financial instrument in line with changes in market interest rates if the Company has time or demand deposits, borrowings and debts subject to floating interest rates. The Company manages interest rate risk by analyzing the market competition situation to obtain interest beneficial for its operation purpose.

Credit Risk

Credit risk is the risk of financial loss to the Company if a counterparty fails to perform its contractual obligations. The Company has credit risk from operating activities (mainly to trade receivables) and financial activities (including deposits, loans and other financial instruments), detailed as follows:

	Up to 1 year	From 1 to 5 years	More than 5 years	Total
	VND	VND	VND	VND
As at 30/6/2026				
Demand deposits	10,459,408,455	-	-	10,459,408,455
Trade and other receivables	521,074,420,372	295,493,305,077	-	816,567,725,449
	531,533,828,827	295,493,305,077	-	827,027,133,904
As at 01/01/2026				
Demand deposits	5,406,316,454	-	-	5,406,316,454
Trade and other receivables	372,211,432,803	287,037,090,177	-	659,248,522,980
	377,617,749,257	287,037,090,177	-	664,654,839,434

Liquidity Risk

Liquidity risk is the risk that the Company has trouble in settlement of its financial obligations due to the lack of funds. Liquidity risk of the Company is mainly arises from different maturity of its financial assets and liabilities.

Due date for payment of financial liabilities based on expected payment under the contracts (based on cash flow of the original debts) as follows:

	Up to 1 year	From 1 to 5 years	More than 5 years	Total
	VND	VND	VND	VND
As at 30/6/2026				
Borrowings	543,867,508,605	402,513,783,600	66,864,500,000	1,013,245,792,205
Trade and other payables	310,618,080,975	-	-	310,618,080,975
Accrued expenses	31,383,124,088	-	-	31,383,124,088
	885,868,713,668	402,513,783,600	66,864,500,000	1,355,246,997,268
As at 01/01/2026				
Borrowings	584,873,768,225	393,846,897,600	67,537,100,000	1,046,257,765,825
Trade and other payables	750,098,760,202	-	-	750,098,760,202
Accrued expenses	4,821,327,080	-	-	4,821,327,080
	1,339,793,855,507	393,846,897,600	67,537,100,000	1,801,177,853,107

The Company believes that risk level of loan repayment is controllable. The Company has the ability to pay due debts from cash flows from its operating activities and cash received from mature financial assets.

35 . ADDITIONAL INFORMATION FOR THE ITEMS OF THE STATEMENT OF CASH FLOWS**a) Proceeds from borrowings during the period**

	<u>The current period</u>	<u>The previous period</u>
	VND	VND
Proceeds from ordinary contracts;	537,028,698,632	620,746,359,122

b) Actual repayments on principal during the period

	<u>The current period</u>	<u>The previous period</u>
	VND	VND
Repayment on principal from ordinary contracts;	570,040,672,252	794,808,284,289

36 . TRANSACTION AND BALANCES WITH RELATED PARTIES

List and relations between related parties and the Company are as follows:

<u>Related parties</u>	<u>Relation</u>
Cam Pha Mining Chemical Industry Company	Member unit of parent company
Vinacomin - Cam Pha Coal Logistics and Port Company	Member unit of parent company
TKV - Geological Mining JSC	Subsidiary of parent company
Vinacomin - Inspection JSC	Subsidiary of parent company
Vinacomin - Mining and Industrial Investment Consulting JSC	Subsidiary of parent company
Vinacomin - Mining Transportation and Miners' Shuttle JSC	Subsidiary of parent company
TKV - Environment Company	Subsidiary of parent company
TKV - Environment One Member Company Limited	Subsidiary of parent company
VVMI - Viet Bac Mining Mechanical JSC	Subsidiary of parent company
Vinacomin - Environment Company Limited	Subsidiary of parent company
Development of Mining Technology and Equipment JSC	Subsidiary of parent company
Vinacomin - Machine Manufacturing JSC	Subsidiary of parent company
Vinacomin - Automotive Industry JSC	Subsidiary of parent company
Vinacomin - Informatics, Technology and Environment JSC	Subsidiary of parent company
TKV - Materials JSC	Subsidiary of parent company
TKV - Cua Ong Coal Processing Company	Subsidiary of parent company
TKV - Ha Long Coal Company	Subsidiary of parent company
Vinacomin - Cam Pha Coal Trading JSC	Subsidiary of parent company
TKV - Co Dinh Thanh Hoa Chromite JSC	Subsidiary of parent company
VVMI - Nui Hong Coal Company	Subsidiary of parent company
VVMI - North Central Coal Trading Company	Subsidiary of parent company
VVMI - Mining Industry Nursing and Rehabilitation Center	Subsidiary of parent company
Nghe Tinh Coal Trading Company	Subsidiary of parent company
TKV - Viet Bac Geological JSC	Subsidiary of parent company
Vinacomin - Coal Import-Export JSC	Subsidiary of parent company
Vinacomin - Geology and Minerals JSC	Subsidiary of parent company

Related parties	Relation
Vinacomin - Minerals and Coal Hospital	Revenue generating public service delivery unit of parent company
Vietnam Coal and Minerals College	Revenue generating public service delivery unit of parent company
Vinacomin - School of Business Administration	Revenue generating public service delivery unit of parent company
Vinacomin - Institute of Mining Science and Technology	Revenue generating public service delivery unit of parent company
Vinacomin - Mine Rescue Center	Revenue generating public service delivery unit of parent company
Vinacomin - Institute of Mining and Energy Mechanics	Revenue generating public service delivery unit of parent company
Other entities within Vietnam National Coal and Mineral Industries Group	
Members of the Board of Directors, Board of Management, and Board of Supervisors	

In addition to the information with related parties presented in the above Notes, during the period, the Company has transactions with related parties as follows:

	The current period	The previous period
	VND	VND
Revenue	3,260,393,349,239	3,262,247,687,897
TKV - Cua Ong Coal Processing Company	2,621,111,154,356	2,485,909,288,635
Vinacomin - Cam Pha Coal Logistics and Port Company	634,873,348,109	773,440,630,727
TKV - Environment One Member Company Limited	1,406,717,356	760,125,984
TKV - Materials JSC	73,782,506	69,392,655
TKV - Mine Construction Company	-	215,540,465
Vinacomin - Inspection JSC	4,530,796	13,037,010
TKV - Ha Long Coal Company	2,923,816,116	1,839,672,421
Purchases	912,461,184,432	742,792,893,516
TKV - Environment Company	11,526,395,775	-
Vinacomin - School of Business Administration	316,351,646	214,442,000
Vinacomin - Mine Rescue Center	2,724,871,960	2,817,763,000
Cam Pha Mining Chemical Industry Company	160,231,253,978	133,446,364,136
TKV - Environment One Member Company Limited	1,709,251,110	11,408,799,620
Vinacomin - Institute of Mining and Energy Mechanics	732,018,000	1,370,685,000
Vietnam Coal and Minerals College	123,440,750	153,567,000
Development of Mining Technology and Equipment JSC	2,216,135,552	3,342,170,099
Vinacomin - Minerals and Coal Hospital	2,118,184,460	138,994,461
VVMI - Nui Hong Coal Company	600,750,000	-
VVMI - Viet Bac Mining Mechanical JSC	5,747,816,440	4,633,139,440
Vinacomin - Coal Import-Export JSC	14,612,880,000	18,959,490,000
VVMI - North Central Coal Trading Company	320,400,000	-
Vinacomin - Machine Manufacturing JSC	3,247,802,264	1,213,807,419
Vinacomin - Automotive Industry JSC	13,954,995,895	17,129,804,509
Vinacomin - Informatics, Technology and Environment JSC	1,383,406,534	1,986,381,967
Vinacomin - Mining Transportation and Miners' Shuttle JSC	8,924,751,728	8,851,480,491
Vinacomin - Inspection JSC	2,572,302,344	2,390,792,089
TKV - Materials JSC	679,398,175,996	504,498,236,159
TKV - Mine Construction Company	-	29,084,976,126
VVMI - Mining Industry Nursing and Rehabilitation Center, a Branch of Viet Bac Mining Industry Holding Corporation TKV - JSC	-	576,000,000
Nghe Tinh Coal Trading Company	-	576,000,000

		The current period VND	The previous period VND
Manager's income		1,850,452,890	1,688,495,006
Mr. Nguyen Van Hai	Chairman of the Board of Directors (Appointed on April 21, 2026))	-	-
Mr. Nguyen Trong Tot	Chairman of the Board of Directors (Dismissed effective April 21, 2026))	26,172,000	33,248,000
Mr. Dang Thanh Binh	Member of the Board of Directors/ Director	325,378,795	292,571,931
Mr. Bui Nhu Tung	Full-time Member of the Board of Directors	27,380,000	-
Mr. Phung Van Tuyen	Independent Member of the Board of Directors	108,120,000	117,417,500
Mr. Vu Trong Hung	Member of the Board of Directors/ Vice Director	293,386,190	262,753,326
Mr. Thieu Dinh Giang	Vice Director	273,447,505	252,346,641
Mr. Dinh Thai Binh	Vice Director	271,002,190	248,742,326
Mr. Tran Nhat Quang	Vice Director	274,485,505	250,871,641
Mrs. Vu Thi Huong	Chief Accountant	251,080,705	230,543,641
Income of the Board of Supervisors		377,926,340	346,326,587
Mrs. Nguyen Luong Anh	Head of the Board of Supervisors	21,984,000	29,804,000
Mrs. Nguyen Thi Yen	Member	182,145,170	168,902,956
Mrs. Tran Thi Diep	Member	173,797,170	147,619,631

Apart from the above transactions with related parties, no other related parties had any transactions during the period or outstanding balances with the Company as of the end of the accounting period.

37 . CORRESPONDING FIGURES

The comparative information presented in the Interim Statement of Financial Position and the corresponding notes is derived from the financial statements for the financial year ended December 31, 2025, which were audited by the Quang Ninh Branch of AASC Auditing Firm Company Limited. The information presented in the Interim Statement of Income, Interim Statement of Cash Flows and the corresponding notes is derived from the interim financial statements for the accounting period from January 1, 2025 to June 30, 2025, which were reviewed by the Quang Ninh Branch of AASC Auditing Firm Company Limited.

As presented in Note 2.3, the Company has applied Circular No. 99/2025/TT-BTC prospectively from January 1, 2026. As a result, the presentation of certain items in the financial statements has been changed. Certain comparative figures as at January 1, 2026 and for the accounting period from January 1, 2025 to June 30, 2025 have been reclassified to conform with the financial statement presentation requirements under Circular No. 99. Details are presented in Appendix 05.

Preparer

Chief Accountant

Approved, 14 August 2026

Vice Director

(Pursuant to Power of Attorney No. 5688/GUQ-TĐNCSS
dated 07 August 2026)


Le Thi Bac



Vu Thi Huong



Vu Trong Hung

APPENDIX 01. TANGIBLE FIXED ASSETS

	Buildings	Machine, equipment	Transportation equipment	Management equipment	Others	Total
	VND	VND	VND	VND	VND	VND
Historical cost						
Beginning balance	547,632,545,306	1,736,875,065,663	3,084,863,423,161	28,796,154,457	165,487,829,809	5,563,655,018,396
- Purchase in the period	-	9,915,600,148	187,507,923,799	2,925,789,316	-	200,349,313,263
- Completed construction investment	6,806,755,510	-	-	-	-	6,806,755,510
- Liquidation, disposal	(8,727,672,158)	-	-	-	-	(8,727,672,158)
- Other decrease	-	-	(583,890,000)	-	-	(583,890,000)
Ending balance of the period	545,711,628,658	1,746,790,665,811	3,271,787,456,960	31,721,943,773	165,487,829,809	5,761,499,525,011
Accumulated depreciation						
Beginning balance	421,758,921,227	1,543,135,892,930	2,588,729,377,027	27,226,610,526	124,679,108,494	4,705,529,910,204
- Depreciation for the period	9,420,745,863	22,988,107,826	71,939,732,444	271,826,749	3,731,822,064	108,352,234,946
- Other increase	630,221,174	-	-	-	-	630,221,174
- Liquidation, disposal	(8,727,672,158)	-	-	-	-	(8,727,672,158)
- Other decrease	-	-	(583,890,000)	-	-	(583,890,000)
Ending balance of the period	423,082,216,106	1,566,124,000,756	2,660,085,219,471	27,498,437,275	128,410,930,558	4,805,200,804,166
Net carrying amount						
Beginning balance	125,873,624,079	193,739,172,733	496,134,046,134	1,569,543,931	40,808,721,315	858,125,108,192
Ending of the period	122,629,412,552	180,666,665,055	611,702,237,489	4,223,506,498	37,076,899,251	956,298,720,845

- The carrying amount of tangible fixed assets pledged as collaterals for borrowings at the end of the period: VND 799,073,168,146.

- Cost of fully depreciated tangible fixed assets but still in use at the end of the period: VND 2,424,952,924,950.

- Cost of tangible fixed assets awaiting liquidation at the end of the period: VND 1,365,614,129,778.

APPENDIX 02. BORROWINGS

	Beginning balance	During the period		Ending balance
	VND	Increase	Decrease	VND
a) Short-term borrowings				
- Short-term debts	414,768,102,225	441,328,698,632	478,389,977,252	377,706,823,605
- Current portion of long-term debts	170,105,666,000	87,705,714,000	91,650,695,000	166,160,685,000
	584,873,768,225	529,034,412,632	570,040,672,252	543,867,508,605
b) Long-term borrowings				
- Long-term debts	631,489,663,600	95,700,000,000	91,650,695,000	635,538,968,600
	631,489,663,600	95,700,000,000	91,650,695,000	635,538,968,600
Amount due for settlement within 12 months	(170,105,666,000)	(87,705,714,000)	(91,650,695,000)	(166,160,685,000)
Amount due for settlement after 12 months	461,383,997,600			469,378,283,600

Detailed information on Short-term borrowings:

Currency	Interest Rate	Maturity	Date due	Loan purpose	Guarantee	Ending balance	Beginning balance
						VND	VND
Vietnam JSC Bank for Industry and Trade – Cam Pha Branch	Floating	Up to 12 months	2027	Working capital	Unsecured	265,572,634,439	289,160,232,961
Military Commercial Joint Stock Bank – Quang Ninh Branch	Floating	Up to 12 months	2027	Working capital	Unsecured	74,000,000,000	-
JSC Bank for Foreign Trade of Vietnam – East Quang Ninh Branch	Floating	Up to 12 months	2027	Working capital	Unsecured	38,134,189,166	125,607,869,264
						377,706,823,605	414,768,102,225

Detailed information on Long-term borrowings:

	Currency	Interest Rate	Maturity	Date due	Loan purpose	Guarantee	Ending balance	Beginning balance
							VND	VND
Vietnam JSC Bank for Industry and Trade – Cam Pha Branch	VND	Floating	60-84 tháng	2032	Investment in fixed assets	Loan-funded assets	366,152,457,000	314,417,957,000
Vietnam International Commercial Joint Stock Bank – Quang Ninh Branch	VND	Floating	84 tháng	2032	Investment in fixed assets	Loan-funded assets	166,116,500,000	187,133,081,000
Military Commercial Joint Stock Bank – Quang Ninh Branch	VND	Floating	60-84 tháng	2032	Investment in fixed assets	Loan-funded assets	35,125,784,940	47,284,398,940
JSC Bank for Foreign Trade of Vietnam – West Hanoi Branch	VND	Floating	84 tháng	2030	Investment in fixed assets	Loan-funded assets	68,144,226,660	82,654,226,660
							<u>635,538,968,600</u>	<u>631,489,663,600</u>
							(166,160,685,000)	(170,105,666,000)
							<u>469,378,283,600</u>	<u>461,383,997,600</u>

Amount due for settlement within 12 months

Amount due for settlement after 12 months

APPENDIX 03. TAX AND OTHER PAYABLES TO THE STATE BUDGET

	Opening receivables	Opening payables	Payables in the period	Actual payment in the period	Closing receivables	Closing payables
	VND	VND	VND	VND	VND	VND
Value Added Tax	38,835,732,990	-	154,654,983,461	80,428,648,328	-	35,390,602,143
Corporate Income Tax	13,786,557,006	-	4,836,566,332	-	8,949,990,674	-
Personal Income Tax	7,077,997,501	-	1,588,549,624	1,355,033,349	6,844,481,226	-
Resource Tax	-	64,350,465,658	435,772,048,459	412,991,225,827	-	87,131,288,290
Land and Property Tax and Environmental protection tax	33,120,939,402	-	37,024,221,646	5,648,439,688	1,745,157,444	-
Fees, Charges and Other Payments	-	4,185,780,000	508,882,200	4,185,780,000	-	508,882,200
	-	6,161,856,336	133,043,341,719	136,637,443,745	-	2,567,754,310
	92,821,226,899	74,698,101,994	767,428,593,441	641,246,570,937	17,539,629,344	125,598,526,943

The Company's tax settlements are subject to examination by the tax authorities. Because the application of tax laws and regulations on many types of transactions is susceptible to varying interpretations, amounts reported in the Separate Financial Statements could be changed at a later date upon final determination by the tax authorities.

APPENDIX 04. INCREASE AND DECREASE IN OWNER'S EQUITY

	Contributed capital	Share premium	Development and investment funds	Retained earnings	Total
	VND	VND	VND	VND	VND
Beginning balance of previous period	619,352,020,000	(66,000,000)	28,736,167,038	81,886,554,694	729,908,741,732
Profit for previous period	-	-	-	11,839,112,378	11,839,112,378
Profit distribution	-	-	-	(32,070,789,023)	(32,070,789,023)
Ending balance of previous period	619,352,020,000	(66,000,000)	28,736,167,038	61,654,878,049	709,677,065,087
Beginning balance of current period	619,352,020,000	(66,000,000)	28,736,167,038	107,508,241,476	755,530,428,514
Profit for this period	-	-	-	11,638,950,018	11,638,950,018
Profit distribution	-	-	-	(73,817,913,409)	(73,817,913,409)
Ending balance of current period	619,352,020,000	(66,000,000)	28,736,167,038	45,329,278,085	693,351,465,123

Pursuant to Resolution No. 08/NQ-DHDCD dated April 21, 2026 of the General Meeting of Shareholders, the Company announced the distribution of profit for 2025 as follows:

	Rate	Amount
	%	VND
Net Profit after tax	100	73,817,913,409
Bonus fund, welfare	58	42,850,312,409
Dividend payment	42	30,967,601,000
(Equivalent to VND 500 per share)		

PHỤ LỤC 05: COMPARATIVE FIGURES

Figures according to the Financial Statements for the fiscal year ended 31 December 2025

Figures adjusted in accordance with Circular No. 99/2025/TT-BTC dated 27 October 2025

Code	Items	Value VND	Code	Items	Value VND	Change
a) Statement of Financial Position						
ASSETS						
A. CURRENT ASSETS						
130	II. Short-term receivables	373,460,005,913	130	II. Short-term receivables	373,460,005,913	
136	3. Other short-term receivables	1,555,965,864	135	3. Other short-term receivables	1,555,965,864	Rename
150	IV. Tài sản ngắn hạn khác	160,099,270,300	160	IV. Other short-term assets	160,099,270,300	
151	1. Short-term prepaid expenses	67,278,043,401	161	1. Short-term pending allocation expenses	67,278,043,401	Rename, code change
153	2. Taxes and other receivables from the State budget	92,821,226,899	163	2. Taxes and other receivables from the State budget	92,821,226,899	Code change
B. NON-CURRENT ASSETS						
240	IV. Tài sản dở dang dài hạn	26,055,136,101	250	IV. Long-term assets in progress	26,055,136,101	
242	1. Construction in progress	26,055,136,101	252	1. Construction in progress	26,055,136,101	Code change
260	VI. Other long-term assets	2,832,007,520,953	270	VI. Other long-term assets	2,832,007,520,953	
261	1. Long-term prepaid expenses	61,140,540,986	271	1. Long-term pending allocation expenses	61,140,540,986	Rename, code change
262	2. Deferred income tax assets	24,089,605,807	272	2. Deferred income tax assets	24,089,605,807	Code change
300	C. LIABILITIES	1,991,246,945,646	300	C. LIABILITIES	1,991,246,945,646	
310	I. Current liabilities	1,529,446,863,855	310	I. Current liabilities	1,529,446,863,855	
313	2. Taxes and other payables to the State budget	74,698,101,994	313	3. Dividends and profits payable	1,869,153,400	Restatement
314	3. Payables to employees	108,833,915,800	314	4. Short-term Taxes and other payables to the State budget	74,698,101,994	Rename, code change
315	4. Short-term accrued expenses	4,821,327,080	315	5. Payables to employees	108,833,915,800	Code change
319	5. Other short-term payables	15,074,976,495	316	6. Short-term accrued expenses	4,821,327,080	Code change
320	6. Short-term borrowings and finance lease liabilities	584,873,768,225	320	7. Other short-term payables	13,205,823,095	Restatement, code change
322	8. Bonus and welfare fund	6,120,990,554	321	8. Short-term borrowings and finance lease liabilities	584,873,768,225	Code change
			323	10. Bonus and welfare fund	6,120,990,554	Code change

Figures according to the Financial Statements for the fiscal
year ended 31 December 2025Figures adjusted in accordance with Circular No. 99/2025/TT-
BTC dated 27 October 2025

Code	Items	Value	Code	Items	Value	Change
		VND			VND	
330	II. Non-current liabilities	461,800,081,791	330	II. Non-current liabilities	461,800,081,791	
338	1. Long-term borrowings and finance lease liabilities	461,383,997,600	339	1. Long-term borrowings and finance lease liabilities	461,383,997,600	Code change
400	D. OWNER'S EQUITY	755,530,428,514	400	D. OWNER'S EQUITY	755,530,428,514	
421	4. Retained earnings	215,016,482,952	420	4. Retained earnings	215,016,482,952	Code change
421a	- Retained earnings accumulated to previous period	49,815,765,671	420a	- Retained earnings accumulated to previous period	49,815,765,671	Code change
421b	- Retained earnings of the current period	57,692,475,805	420b	- Retained earnings of the current period	57,692,475,805	Code change

Figures according to the Interim Financial Statements for the
accounting period from 1 January 2025 to 30 June 2025Figures adjusted in accordance with Circular No. 99/2025/TT-
BTC dated 27 October 2025

Code	Items	Value	Code	Items	Value	Change
		VND			VND	
	b) Statement of Income			b) Statement of Income		
21	5. Financial income	3,661,833,115	22	5. Financial income	3,661,833,115	Code change
22	6. Financial expenses	28,688,927,576	23	6. Financial expenses	28,688,927,576	Code change
23	- In which: Interest expenses	28,688,927,576	24	- In which: Interest expenses	28,688,927,576	Code change
	c) Statement of Cash flows			c) Statement of Cash flows		
5	- Gains / losses from investment activities	(6,914,349,241)	5	- Gains/loss from investment activities	(6,914,349,241)	Rename
6	- Interest expense	28,688,927,576	6	- Interest expenses	28,688,927,576	Rename
12	- Increase or decrease in prepaid expenses	(34,656,097,934)	12	- Increase/Decrease in pending allocation expenses	(34,656,097,934)	Code change
14	- Interest paid	(28,889,616,819)	14	- Interest paid	(28,889,616,819)	Rename