

No: 127/2026/CV-VMS
Re: Explanation of Business Performance
Results for the first six months of 2026

Hai Phong, August, 18th, 2026

To: - The State Securities Commission of Vietnam
- The Hanoi Stock Exchange

- Pursuant to the regulations on information disclosure applicable to listed organizations on the stock market, Viet Nam Maritime Development Joint Stock Company (Stock code: VMS) would like to provide the following explanation:

- Pursuant to the approved reviewed interim Financial Statements for the first six months of 2026, Maritime Development Joint Stock Company hereby explains the reasons for the fluctuation in profit after tax exceeding 10% compared to the corresponding period of the previous year, as follows:

Indicators	The first six months of 2026	The first six months of 2025	Variance	Percentage (+/- %)
After-tax profit	10.679.275.549	7.573.401.550	3.105.873.999	41,01%

According to the approved reviewed interim Financial Statements for the first six months of 2026, the Company's profit after corporate income tax reached VND 10,679 million, an increase of VND 3,105 million, or 41.01%, compared to the same period in 2025. The main reasons are as follows:

The Company's core business activities continued to achieve positive growth. Net revenue from sales and service rendering reached VND 180,986 million, up 31.03% compared to the same period of the previous year. Along with the increase in revenue, the Company continued to effectively control cost of goods sold, selling expenses, and administrative expenses, resulting in a 8.33% increase in gross profit. Accordingly, profit from operating activities reached VND 10,647 million, representing an increase of 13.60% compared to the same period of the previous year.

Financial activities and other activities also affected the Company's business performance during the period. Financial income increased by 11.55%, mainly due to higher interest income from bank deposits, while financial expenses increased by 19.60% as a result of higher cash discount expenses granted to customers. In addition, other income generated during the period increased compared to the same period last year, mainly due to a reduction in land rent, resulting in an increase of VND 2,726 million in other profits.

As a result of the above factors, the Company's profit after tax for the first six months of 2026 reached VND 10,679 million, an increase of 41.01% compared to the same period in 2025.

The Company hereby confirms that the disclosed information is true, accurate, and fully compliant with the prevailing regulations on information disclosure applicable to listed companies on the securities market.

Sincerely.

Recipient:

- As above;
- BOM; BOD; BOS;
- Save: General Affairs,
Finance and Accounting, V03

VIET NAM MARITIME DEVELOPMENT
JOINT STOCK COMPANY



PHAM THANH NHAN