

**VIET NAM ECO PLASTIC TECHNOLOGY
JOINT STOCK COMPANY**

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No: 05/2026/CV-GTCL/ECO

*Re: Explanations for the differences of more than
10% of the Profit after corporate income tax on
the financial statements of the First Six Months of
2026 compared to the same period in 2025*

**THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom - Happiness**

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Hanoi, day 15 month 08 year 2026

**To: - THE STATE SECURITIES COMMISSION
- HANOI STOCK EXCHANGE**

1. Company's name: **VIET NAM ECO PLASTIC TECHNOLOGY JOINT STOCK COMPANY**
2. Stock symbol: **ECO**
3. Address of head office: Trung Duong Village, Gia Lam Commune, Hanoi City
4. Telephone: 0221 3791 003
5. Explanations:

Explanations for the differences of more than 10% of the Profit after corporate income tax on the financial statements of the first six months of 2026 compared to the same period in 2025:

Criteria	First Six Months of 2026 (VND)	First Six Months of 2025 (VND)	Differences (+/- VND)	% of differences
Separate Financial Statements Profit after corporate income tax	13.690.825.423	6.782.572.064	6.908.253.359	101,9%
Consolidated Financial Statements Profit after corporate income tax	12.524.504.687	5.387.759.425	7.136.745.262	132,5%

I. The Separate Financial Statement for the first six months of 2026

Net profit after tax in the Company's Reviewed Interim Financial Statements for the First Six Months of 2026 increased by more than VND 6,9 billion, representing an increase of 101,9% compared with the same period in 2025, mainly due to the following factors:

1. Cost of goods sold was effectively controlled through the Company's proactive execution of long-term raw material procurement contracts and price lock-in arrangements from 2025, prior to the increase in resin prices during the first six months of 2026. As a result, the cost of goods sold-to-revenue ratio decreased from 91.2% to 76.4% compared with the same period last year. In addition, the Company maintained sufficient inventory levels to meet production demand (up 67.8% compared with December 31, 2025), while also strengthening its commercial competitiveness.
2. Production processes were optimized, and operational management was significantly improved, resulting in lower selling expenses and, consequently, higher profit margins for the Company.

II. The Consolidated Financial Statement for the first six months of 2026

Net profit after tax in the Group's consolidated financial statements for the First Six Months of 2026 increased significantly compared with the same period last year, rising by more than VND 7,1 billion, or 132,5% This increase was primarily attributable to the improved operating results of the Parent Company, as explained above. Meanwhile, the subsidiary has not yet generated revenue, as it remains in the project implementation phase for the construction of its manufacturing plant



Viet Nam Eco Plastic Technology Joint Stock Company would like to provide the explanation of the differences of more than 10% of the Profit after corporate income tax on the Reviewed Interim Financial Statements for the first six months of 2026 compared to the same period in 2025 as above to the State Securities Commission and Hanoi Stock Exchange.

With best regards!

To:

- *As above;*
- *Admin archived.*

LEGAL REPRESENTATIVE

GENERAL DIRECTOR



NGUYEN DINH TUAN

