

No. 55/XM-TCTC
*Regarding explanation of profit changes
in the 2026 interim financial statements*

Hanoi, August 13, 2026

Dear:

- State Securities Commission
- Hanoi Stock Exchange.

First of all, Xuan Minh Hydropower Joint Stock Company ("Company") – Stock code: XMP would like to send our respectful greetings to the State Securities Commission and Hanoi Stock Exchange.

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the stock market; Pursuant to the Company's mid-year financial report for the accounting period from January 1, 2026 to June 30, 2026, which was reviewed and issued on August 12, 2026.

Xuan Minh Hydropower Joint Stock Company would like to explain some basic reasons why the profit after tax in the first 6 months of 2026 **increased by 4.23 billion VND (up 25%)** compared to the same period in 2025, specifically:

STT	Content	Unit	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025	Difference	Proportion
a	b	c	1	2	3=1-2	4=3/2
1	Electricity output	kWh	35,412,665	30,641,012	4,771,653	16%
2	Revenue	VND	46,670,690,260	42,511,240,057	4,159,450,203	10%
3	Profit after tax	VND	21,200,606,552	16,964,031,470	4,236,575,082	25%

The Company's main business is electricity generation, with electricity generation revenue mainly based on the hydrological situation during the period.

In the first 6 months of 2026, the hydrological situation was favorable, the power generation output reached 35.41 million kWh (up 16%); revenue reached 46.67 billion VND, up 4.15 billion VND (up 10%).

From the main reasons mentioned above, after-tax profit in the first 6 months of 2026 **increased by VND 4.23 billion (up 25%)** compared to the same period in 2025.

Xuan Minh Hydropower Joint Stock Company respectfully reports to the Committee and Department!

Recipient:

- As per;
- Save FOD.

GENERAL DIRECTOR 

Mr. Pham Tien Luat