



Member of MSI Global Alliance

## **INVESTMENT COMMERCE FISHERIES CORPORATION**

### **REVIEWED INTERIM FINANCIAL STATEMENTS**

**For the accounting period ended 30 June 2026**



#### **Audit Organization:**

SOUTHERN AUDITING AND ACCOUNTING FINANCIAL CONSULTING SERVICES CO., LTD. (AASCS)  
MEMBER OF MSI GLOBAL ALLIANCE – AN INTERNATIONAL AUDITING ORGANIZATION  
29 Vo Thi Sau St., Tan Dinh Ward, Ho Chi Minh City. Tel: (028) 3820 5944 - 3820 5947; Fax: (028) 3820 5942

## **TABLE OF CONTENTS**

| <b>CONTENTS</b>                                  | <b>PAGE(S)</b> |
|--------------------------------------------------|----------------|
| STATEMENT OF THE BOARD OF MANAGEMENT             | 3 – 4          |
| REPORT ON REVIEW OF INTERIM FINANCIAL STATEMENTS | 5 – 6          |
| REVIEWED INTERIM FINANCIAL STATEMENTS            |                |
| - Interim statement of financial position        | 7 – 8          |
| - Interim income statement                       | 9              |
| - Interim cash flow statement                    | 10             |
| - Notes to The interim financial statements      | 11 – 31        |



## STATEMENT OF THE BOARD OF MANAGEMENT

The members of the Board of Management of **Investment Commerce Fisheries Corporation** (“the Company”) to present our report and the Company’s interim financial statements for the accounting period from 01 January 2026 to 30 June 2026.

**Investment Commerce Fisheries Corporation** (“the Company”) was established in accordance with Decision No. 1994/GP-UB dated 30 August 1999 issued by the Ho Chi Minh City People’s Committee and the first Business Registration Certificate No. 0301805696 dated 01 September 1999, and was subsequently amended up to the 23rd amendment dated 08 September 2025, issued by the Department of Finance of Ho Chi Minh City.

Legal capital: 128,070,000,000 VND.

The actual contributed capital as of 30 June 2026: 128,070,000,000 VND.

Its main plant and office are all located at Lot No. A77/I, Road No.7, Vinh Loc Industrial Park, Binh Tan Ward, Ho Chi Minh City.

### THE BOARD OF DIRECTORS AND MANAGEMENT

The members of the Board of Directors and Management of the Company who held office during the period and at the date of this report are as follows:

#### Board of Directors

| <u>Name</u>                | <u>Position</u>                |
|----------------------------|--------------------------------|
| Ms. Nguyen Thi Kim Xuan    | Chairman/ Legal Representative |
| Ms. Nguyen Thi Kim Thu     | Member                         |
| Mr. Dang Viet Hung         | Member                         |
| Mr. Nguyen Khoa Dinh Hoang | Independent member             |

#### Board of Management

| <u>Name</u>            | <u>Position</u>         |
|------------------------|-------------------------|
| Mr. Dang Viet Hung     | General Director        |
| Ms. Nguyen Thi Kim Thu | Deputy General Director |

#### Board of Supervisors

| <u>Name</u>          | <u>Position</u>              |
|----------------------|------------------------------|
| Ms. Nguyen Thi Nhung | Head of Board of Supervisors |
| Ms. Le Thi Thu Van   | Member                       |
| Mr. Nguyen The Phong | Member                       |

### PRINCIPAL ACTIVITIES

- Aquafarming, processing and preserve of aquacultural products;
- Aquacultural services such as collection service, forwarding of alive aquacultural species, provision of aquafarming foods, nursery of shrimp – fish breeds, processing of fish and aquacultural products on ship, provision of freezing ice, preserve of aquacultural products;
- And other activities in accordance with the provisions of law.

# INVESTMENT COMMERCE FISHERIES CORPORATION

Lot A77/I, Road No. 7, Vinh Loc Industrial Park, Binh Tan Ward, Ho Chi Minh City, Vietnam

## Interim Financial Statements

For the accounting period ended 30 June 2026

### AUDITORS

Southern Auditing & Accounting Financial Consulting Services Company Limited (AASCS) has performed a review of the Company's financial statements for the first half of the fiscal year ended 30 June 2026.

### BUSINESS PERFORMANCE

Net loss for the first half of 2026: (4,096,374,805) VND.

Accumulated losses as of 30 June 2026: (94,759,308,178) VND.

### BOARD OF MANAGEMENT'S RESPONSIBILITY

The Board of Management of the Company is responsible for preparing the financial statements of each year, which give a true and fair view of the financial position of the Company and of its results and cash flows for the year. In preparing these financial statements, the Board of Management is required to:

- Select the suitable accounting policies and apply them consistently;
- Make reasonable and prudent judgments and estimates;
- Prepare the financial statements in full compliance with Vietnamese Accounting Standards, there are no material misapplications that need to be disclosed and explained in these statements;
- Prepare the financial statements on the going concern basis.

The Board of Management also ensures that the accounting records are maintained to reflect the Company's financial position with reasonable accuracy at any point in time, ensuring that the financial statements comply with the prevailing regulations of the State. Additionally, the Board is responsible for safeguarding the Company's assets and taking necessary measures to prevent and detect fraud and other irregularities.

The Board of Management affirms that the financial statements true and fairly represent the Company's financial position as of 30 June 2026, along with the business results for the same period, in full compliance with Vietnamese Accounting Standards and relevant current regulations.

### APPROVAL OF THE FINANCIAL STATEMENTS

The Board of Directors of Investment Commerce Fisheries Corporation hereby approves the accompanying interim financial statements for the six-month accounting period ended 30 June 2026.

Approved 12 August 2026

On behalf of the Board of Directors



NGUYEN THI KIM XUAN

Chairman of the Board of Directors

No.: 658/BCSX/TC/2026/AASCS

## **REPORT ON REVIEW OF INTERIM FINANCIAL STATEMENTS**

**To: Auditors' responsibility AND BOARD OF MANAGEMENT  
INVESTMENT COMMERCE FISHERIES CORPORATION**

We have reviewed the accompanying interim Financial Statements of **Investment Commerce Fisheries Corporation** ("the Company"), prepared on 12 August 2026, from pages 07 to 31, comprising the interim statement of financial position as at 30 June 2026, the interim income statement, the interim cash flow statement for the six-month accounting period then ended, and the accompanying Notes to the interim financial statements.

### **Board of Management's responsibility**

The Board of Management of the Company is responsible for the preparation and fair presentation of these interim financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese accounting regime for enterprises and other legal regulations relating to the preparation and presentation of interim financial statements, and for such internal control as the Board of Management determines is necessary to enable the preparation and presentation of interim financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditors' responsibility**

Our responsibility is to express a conclusion on these interim financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### Auditor's Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements do not give a true and fair view, in all material respects, of the financial position of **Investment Commerce Fisheries Corporation** as at 30 June 2026, its results of operations and cash flows for the six-month accounting period then ended in accordance with Vietnamese Accounting Standards, the Vietnamese accounting regime for enterprises and other relevant legal regulations relating to the preparation and presentation of the interim financial statements.

Ho Chi Minh City, 12 August 2026

**SOUTHERN AUDITING AND ACCOUNTING FINANCIAL  
CONSULTING SERVICES COMPANY LIMITED (AASCS)**



NGUYEN THI MY NGOC

Deputy General Director

Certificate of registration for audit practice

No. 1091-2023-142-1



**INVESTMENT COMMERCE FISHERIES CORPORATION**

Lot A77/I, Road No. 7, Vinh Loc Industrial Park, Binh Tan Ward, Ho Chi Minh City, Vietnam

**Interim Financial Statements**

For the accounting period ended 30 June 2026

**INTERIM STATEMENT OF FINANCIAL POSITION**

As at 30/06/2026

Unit: VND

| ASSETS                                                                      | Codes      | Notes | Closing balance        | Opening balance        |
|-----------------------------------------------------------------------------|------------|-------|------------------------|------------------------|
| <b>A - CURRENT ASSETS</b>                                                   | <b>100</b> |       | <b>156,791,647,355</b> | <b>151,641,950,595</b> |
| <b>I . Cash and cash equivalents</b>                                        | <b>110</b> | V.1   | <b>133,067,089</b>     | <b>901,465,487</b>     |
| 1 . Cash                                                                    | 111        |       | 133,067,089            | 901,465,487            |
| 2 . Cash equivalents                                                        | 112        |       | -                      | -                      |
| <b>II . Current financial investments</b>                                   | <b>120</b> | V.2.1 | <b>373,132,800</b>     | <b>322,509,600</b>     |
| 1 . Trading securities                                                      | 121        |       | 531,000,000            | 531,000,000            |
| 2 . Provision for devaluation of trading securities (*)                     | 122        |       | (157,867,200)          | (208,490,400)          |
| <b>III . Current accounts receivable</b>                                    | <b>130</b> |       | <b>6,312,208,818</b>   | <b>7,527,048,498</b>   |
| 1 . Short-term trade receivables                                            | 131        | V.3   | 5,194,143,656          | 6,488,966,662          |
| 2 . Short-term advances to suppliers                                        | 132        | V.4   | 161,775,500            | 114,831,500            |
| 3 . Other short-term receivables                                            | 135        | V.5   | 956,289,662            | 923,250,336            |
| <b>IV . Inventories</b>                                                     | <b>140</b> | V.6   | <b>140,298,630,506</b> | <b>133,395,284,308</b> |
| 1 . Inventories                                                             | 141        |       | 154,715,037,053        | 147,811,690,855        |
| 2 . Provision for inventory devaluation (*)                                 | 142        |       | (14,416,406,547)       | (14,416,406,547)       |
| <b>V . Current biological assets</b>                                        | <b>150</b> |       | <b>-</b>               | <b>-</b>               |
| <b>VI . Other current assets</b>                                            | <b>160</b> |       | <b>9,674,608,142</b>   | <b>9,495,642,702</b>   |
| 1 . Deductible VAT                                                          | 162        | V.12a | 9,641,385,868          | 9,495,642,702          |
| 2 . Taxes and other receivables from the State                              | 163        | V.12b | 33,222,274             | -                      |
| <b>B - NON-CURRENT ASSETS</b>                                               | <b>200</b> |       | <b>27,816,146,084</b>  | <b>28,459,858,062</b>  |
| <b>I . Non-current accounts receivable</b>                                  | <b>210</b> |       | <b>-</b>               | <b>-</b>               |
| <b>II . Fixed assets</b>                                                    | <b>220</b> |       | <b>14,081,947,581</b>  | <b>14,967,058,062</b>  |
| 1 . Tangible fixed assets                                                   | 221        | V.7   | 7,436,189,048          | 8,178,088,151          |
| - Historical costs                                                          | 222        |       | 119,875,126,857        | 119,844,126,857        |
| - Accumulated depreciation (*)                                              | 223        |       | (112,438,937,809)      | (111,666,038,706)      |
| 2 . Intangible fixed assets                                                 | 227        | V.8   | 6,645,758,533          | 6,788,969,911          |
| - Historical costs                                                          | 228        |       | 15,210,878,493         | 15,210,878,493         |
| - Accumulated amortization (*)                                              | 229        |       | (8,565,119,960)        | (8,421,908,582)        |
| <b>III . Non-current biological assets</b>                                  | <b>230</b> |       | <b>-</b>               | <b>-</b>               |
| <b>IV . Investment properties</b>                                           | <b>240</b> |       | <b>-</b>               | <b>-</b>               |
| <b>V . Non-current assets in progress</b>                                   | <b>250</b> |       | <b>-</b>               | <b>-</b>               |
| <b>VI . Non-current financial investments</b>                               | <b>250</b> | V.2.2 | <b>13,492,800,000</b>  | <b>13,492,800,000</b>  |
| 1 . Investments in joint-ventures, associates                               | 262        |       | 14,992,000,000         | 14,992,000,000         |
| 2 . Investments in equity of other entities                                 | 263        |       | 14,887,015,186         | 14,887,015,186         |
| 3 . Provision for impairment of long-term investments in other entities (*) | 264        |       | (16,386,215,186)       | (16,386,215,186)       |
| <b>VII . Other non-current assets</b>                                       | <b>270</b> |       | <b>241,398,503</b>     | <b>-</b>               |
| 1 . Long-term deferred expenses                                             | 271        | V.9   | 241,398,503            | -                      |
| <b>TOTAL ASSETS</b>                                                         | <b>280</b> |       | <b>184,607,793,439</b> | <b>180,101,808,657</b> |

**INVESTMENT COMMERCE FISHERIES CORPORATION**

Lot A77/I, Road No. 7, Vinh Loc Industrial Park, Binh Tan Ward, Ho Chi Minh City, Vietnam

**Interim Financial Statements**

For the accounting period ended 30 June 2026

**INTERIM STATEMENT OF FINANCIAL POSITION (continue)**

As at 30/06/2026

Unit: VND

|           | RESOURCES                                                                  | Codes      | Notes       | Closing balance        | Opening balance        |
|-----------|----------------------------------------------------------------------------|------------|-------------|------------------------|------------------------|
| <b>C</b>  | <b>- LIABILITIES</b>                                                       | <b>300</b> |             | <b>105,919,826,149</b> | <b>97,317,466,562</b>  |
| <b>I</b>  | <b>. Current liabilities</b>                                               | <b>310</b> |             | <b>54,786,063,099</b>  | <b>46,036,205,512</b>  |
| 1.        | Short-term trade payables                                                  | 311        | V.10        | 18,457,084,391         | 9,513,379,385          |
| 2.        | Short-term prepayments from customers                                      | 312        | V.11        | 4,598,405,059          | 1,948,022,336          |
| 3.        | Short-term taxes and other payables to the State                           | 314        | V.12c       | 214,106,007            | 274,098,541            |
| 4.        | Payables to employees                                                      | 315        | V.13        | 2,945,239,595          | 3,192,550,514          |
| 5.        | Other short-term payables                                                  | 320        | V.14a       | 3,739,359,927          | 4,845,759,245          |
| 6.        | Short-term loans and finance lease liabilities                             | 321        | V.15a       | 20,144,648,569         | 21,472,087,236         |
| 7.        | Bonus and welfare funds                                                    | 323        | V.16        | 4,687,219,551          | 4,790,308,255          |
| <b>II</b> | <b>. Non-current liabilities</b>                                           | <b>330</b> |             | <b>51,133,763,050</b>  | <b>51,281,261,050</b>  |
| 1.        | Other long-term payables                                                   | 338        | V.14b       | 39,480,591,050         | 39,480,591,050         |
| 2.        | Long-term loans and finance lease liabilities                              | 339        | V.15b       | 11,653,172,000         | 11,800,670,000         |
| <b>D</b>  | <b>- OWNERS' EQUITY</b>                                                    | <b>400</b> | <b>V.17</b> | <b>78,687,967,290</b>  | <b>82,784,342,095</b>  |
| 1.        | Contributed capital of owners                                              | 411        |             | 128,070,000,000        | 128,070,000,000        |
| -         | Ordinary shares with voting rights                                         | 411a       |             | 128,070,000,000        | 128,070,000,000        |
| 2.        | Capital surplus                                                            | 412        |             | 24,156,097,000         | 24,156,097,000         |
| 3.        | Investment and development funds                                           | 418        |             | 21,221,178,468         | 21,221,178,468         |
| 4.        | Undistributed profit after tax                                             | 421        |             | (94,759,308,178)       | (90,662,933,373)       |
| -         | Undistributed profits after tax accumulated to the end of the prior period | 421a       |             | (90,662,933,373)       | (88,161,621,593)       |
| -         | Undistributed profit after tax for the current period                      | 421b       |             | (4,096,374,805)        | (2,501,311,780)        |
|           | <b>TOTAL RESOURCES</b>                                                     | <b>440</b> |             | <b>184,607,793,439</b> | <b>180,101,808,657</b> |

Preparer

Chief Accountant

Approved: 12 August 2026

Legal Representative

PHAM THI BICH PHUONG

PHAM THI BICH PHUONG

NGUYEN THI KIM XUAN

**INVESTMENT COMMERCE FISHERIES CORPORATION**

Lot A77/I, Road No. 7, Vinh Loc Industrial Park, Binh Tan Ward, Ho Chi Minh City, Vietnam

**Interim Financial Statements**

For the accounting period ended 30 June 2026

**INTERIM INCOME STATEMENT**

Accounting period from 1 January 2026 to 30 June 2026

Unit: VND

| ITEMS                                                   | Codes     | Notes | Current period         | Previous period        |
|---------------------------------------------------------|-----------|-------|------------------------|------------------------|
| <b>1. Revenue from sales and services rendered</b>      | <b>01</b> |       | <b>18,723,801,293</b>  | <b>21,878,466,204</b>  |
| 2. Revenue deductions                                   | 02        |       | -                      | -                      |
| <b>3. Net revenue from sales and services rendered</b>  | <b>10</b> | VI.1  | <b>18,723,801,293</b>  | <b>21,878,466,204</b>  |
| 4. Cost of goods sold                                   | 11        | VI.2  | 16,304,247,885         | 15,941,562,652         |
| <b>5. Gross profit from sales and services rendered</b> | <b>20</b> |       | <b>2,419,553,408</b>   | <b>5,936,903,552</b>   |
| 6. Gain/(loss) on disposal of investment properties     | 21        |       | -                      | -                      |
| 7. Financial income                                     | 22        | VI.3  | 73,988,499             | 151,710,649            |
| 8. Financial expenses                                   | 23        | VI.4  | 743,366,176            | 892,839,988            |
| - In which: Borrowing costs                             | 24        |       | 762,561,219            | 838,668,602            |
| 9. Selling expenses                                     | 25        | VI.5  | 1,537,619,417          | 1,527,354,173          |
| 10. General administration expenses                     | 26        | VI.6  | 4,274,585,205          | 5,093,075,818          |
| <b>11. Net (loss) from operating activities</b>         | <b>30</b> |       | <b>(4,062,028,891)</b> | <b>(1,424,655,778)</b> |
| 12. Other income                                        | 31        | VI.7  | 865,310                | 4,330,700              |
| 13. Other expenses                                      | 32        | VI.8  | 35,211,224             | 179,920,231            |
| 14. Other (loss)                                        | 40        |       | (34,345,914)           | (175,589,531)          |
| <b>15. Net accounting (loss) before tax</b>             | <b>50</b> |       | <b>(4,096,374,805)</b> | <b>(1,600,245,309)</b> |
| 16. Current corporate income tax expenses               | 51        | VI.9  | -                      | -                      |
| 17. Deferred corporate income tax expenses              | 52        |       | -                      | -                      |
| <b>18. Net (loss) after corporate income tax</b>        | <b>60</b> |       | <b>(4,096,374,805)</b> | <b>(1,600,245,309)</b> |
| <b>19. Earnings per share</b>                           | <b>70</b> | VI.10 | <b>(320)</b>           | <b>(125)</b>           |

Preparer

Chief Accountant

Approved, 12 August 2026

Legal Representative





PHAM THI BICH PHUONG

PHAM THI BICH PHUONG

NGUYEN THI KIM XUAN

**INVESTMENT COMMERCE FISHERIES CORPORATION**

Lot A77/I, Road No. 7, Vinh Loc Industrial Park, Binh Tan Ward, Ho Chi Minh City, Vietnam

**Interim Financial Statements**

For the accounting period ended 30 June 2026

**INTERIM CASH FLOW STATEMENT**

Accounting period from 1 January 2026 to 30 June 2026

Unit: VND

| ITEMS                                                                                                   | Codes     | Current period         | Previous period        |
|---------------------------------------------------------------------------------------------------------|-----------|------------------------|------------------------|
| <b>I. CASH FLOWS FROM OPERATING ACTIVITIES</b>                                                          |           |                        |                        |
| <i>1. Net (loss) before tax</i>                                                                         | <b>01</b> | <b>(4,096,374,805)</b> | <b>(1,600,245,309)</b> |
| <i>2. Adjustments for</i>                                                                               |           |                        |                        |
| - Depreciation and amortization                                                                         | 02        | 916,110,481            | 984,338,617            |
| - Provisions                                                                                            | 03        | (50,623,200)           | 38,109,600             |
| - (Gain)/Loss of exchange rate differences from revaluation of accounts derived from foreign currencies | 04        | 5,711,587              | (251,472,817)          |
| - (Gain) from investing activities                                                                      | 05        | (120,766)              | (171,854)              |
| - Borrowing costs                                                                                       | 06        | 762,561,219            | 838,668,602            |
| <i>3. Profit/(Loss) from operating activities before working capital changes</i>                        | <b>08</b> | <b>(2,462,735,484)</b> | <b>9,226,839</b>       |
| - (Increase)/Decrease in accounts receivable                                                            | 09        | 1,069,627,439          | (932,158,670)          |
| - (Increase) in inventories                                                                             | 10        | (6,903,346,198)        | (3,028,817,259)        |
| - Increase in accounts payable                                                                          | 11        | 10,204,779,907         | 319,021,693            |
| - (Increase)/Decrease in deferred expenses                                                              | 12        | (241,398,503)          | -                      |
| - Borrowing costs paid                                                                                  | 14        | (762,561,219)          | (838,668,602)          |
| - Other receipts from operating activities                                                              | 16        | 120,766                | 171,854                |
| - Other payments for operating activities                                                               | 17        | (103,088,704)          | (60,523,960)           |
| <b>Net cash from/(used in) operating activities</b>                                                     | <b>20</b> | <b>801,398,004</b>     | <b>(4,531,748,105)</b> |
| <b>II. CASH FLOWS FROM INVESTING ACTIVITIES</b>                                                         |           |                        |                        |
| - Payments for purchases and construction of fixed assets and other long-term assets                    | 21        | (31,000,000)           | -                      |
| <b>Net cash from/(used in) investing activities</b>                                                     | <b>30</b> | <b>(31,000,000)</b>    | -                      |
| <b>III. CASH FLOWS FROM FINANCING ACTIVITIES</b>                                                        |           |                        |                        |
| - Receipts from loans                                                                                   | 33        | 21,250,393,842         | 21,342,185,989         |
| - Payments for principal loans                                                                          | 34        | (22,750,023,239)       | (17,284,523,246)       |
| <b>Net cash from/(used in) financing activities</b>                                                     | <b>40</b> | <b>(1,499,629,397)</b> | <b>4,057,662,743</b>   |
| <b>Net (decrease) in cash flows during the period</b>                                                   | <b>50</b> | <b>(729,231,393)</b>   | <b>(474,085,362)</b>   |
| Cash and cash equivalents at the beginning of the period                                                | 60        | 901,465,487            | 670,863,138            |
| Influence of exchange rate changes in foreign currencies conversion                                     | 61        | (39,167,005)           | -                      |
| <b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>                                               | <b>70</b> | <b>133,067,089</b>     | <b>196,777,776</b>     |

Preparer



PHAM THI BICH PHUONG

Chief Accountant



PHAM THI BICH PHUONG

Approved, 12 August 2026

Legal Representative



NGUYEN THI KIM XUAN

## **NOTES TO THE INTERIM FINANCIAL STATEMENTS**

**For the accounting period from 01 January 2026 to 30 June 2026**

### **I. GENERAL INFORMATION**

#### **1. Form of ownership**

**Investment Commerce Fisheries Corporation (“the Company”)** was established in accordance with Decision No. 1994/GP-UB dated 30 August 1999 issued by the Ho Chi Minh City People’s Committee and the first Business Registration Certificate No. 0301805696 dated 01 September 1999, and was subsequently amended up to the 23rd amendment dated 08 September 2025, issued by the Department of Finance of Ho Chi Minh City.

The Company’s shares were officially listed on the Hochiminh Stock Exchange (HOSE) under the stock code ICF on 18 December 2007, pursuant to Decision No. 170/QĐ-SGDHCM dated 11 December 2007 issued by the Hochiminh Stock Exchange.

Legal capital: 128,070,000,000 VND.

The actual contributed capital as of 30 June 2026: 128,070,000,000 VND.

Its main plant and office are all located at Lot No. A77/I, Road No.7, Vinh Loc Industrial Park, Binh Tan Ward, Ho Chi Minh City.

**2. Business lines:** The Company’s business line is in the field of manufacturing, trading and service.

#### **3. Principal activities**

- Aquafarming, processing and preserve of aquacultural products;
- Aquacultural services such as collection service, forwarding of alive aquacultural species, provision of aquafarming foods, nursery of shrimp – fish breeds, processing of fish and aquacultural products on ship, provision of freezing ice, preserve of aquacultural products;
- And other activities in accordance with the provisions of law.

**4. Regular production and business cycle:** 12 months.

**5. The characteristics of the Company’s operations during the financial period affect the financial statements**

There are no changes in the characteristics of the Company’s operations during the period that affect the financial statements.

#### **6. Disclosure of comparability of financial statement information**

The comparative information has been reviewed and appropriately classified to ensure consistency with the year-end data.

**7. Total number of employees as of 30/06/2026:** 87 employees (As at 31/12/2025: 95 employees).

### **II. ACCOUNTING PERIOD AND ACCOUNTING CURRENCY**

1. Accounting period begins from 1/1 and ends on 31/12 annually.
2. Currency unit used in accounting is the Viet Nam dong (VND).

### **III. ACCOUNTING STANDARDS AND REGIME**

#### **1. Accounting regime applied**

The Company applies the Vietnamese Accounting System for Enterprises issued under Circular No. 99/2025/TT-BTC dated 27 October 2025 by the Ministry of Finance, as well as the circulars issued by the Ministry of Finance providing guidance on the implementation of Vietnamese Accounting Standards in the preparation and presentation of the financial statements.

#### **2. Statement on the compliance with the Accounting Standards and System**

The Company applies Vietnamese accounting standards and standard guidance documents issued by the State. Financial statements are prepared and presented in accordance with all provisions of each standard and circular guiding the implementation of standards and currently applied accounting regime.

### **IV. ACCOUNTING POLICIES APPLIED**

#### **1. Recognition principle of cash and cash equivalents**

**Recognition principle of cash:** Cash comprises all cash and cash equivalents held by the Company at the reporting date, including cash on hand, demand deposits at banks and cash in transit.

**Recognition principle of cash equivalents:** Cash equivalents are investments with a remaining maturity of no more than three months from the date of investment that are readily convertible into a known amount of cash and subject to insignificant risk of changes in value from the date of acquisition at the reporting date.

#### **Principles, methods for translation of other currencies**

Economic transactions arising in foreign currencies are recorded in detail in the original currencies and translated into Vietnam Dong. Bank overdrafts are accounted for in a manner similar to bank loans.

At the reporting date, in accordance with applicable laws and regulations, the Company revalues foreign currency balances based on the following principle:

- Foreign currency balances: at the average transfer buying and selling exchange rate of the commercial bank with which the Company regularly conducts transactions at the reporting date;

#### **2. Recognition principle of financial investments**

Financial investments are investments made outside the Company for the purpose of utilizing its capital efficiently and enhancing the efficiency of its operations, including investments in subsidiaries, joint ventures and associates, investments in securities and other financial investments...

Financial investments are classified for the preparation of the financial statements based on the following principles:

- Investments with a remaining maturity of no more than 12 months or within one normal production and business cycle are classified as short-term investments.
- Investments with a remaining maturity of more than 12 months or beyond one normal production and business cycle are classified as long-term investments.



## INVESTMENT COMMERCE FISHERIES CORPORATION

Lot A77/I, Road No. 7, Vinh Loc Industrial Park, Binh Tan Ward, Ho Chi Minh City, Vietnam

### Interim Financial Statements

For the accounting period ended 30 June 2026

#### *a. Trading Securities*

Trading securities are investments in securities and other financial instruments acquired for trading purposes and held with the intention of benefiting from increases in their prices and subsequently selling them for profit. Trading securities include:

- Shares and bonds listed on the stock market;
- Other securities and financial instruments, such as commercial papers, forward contracts and swap contracts ...

Trading securities are recorded at original cost. Trading securities are recognized when the investor obtains ownership rights to the securities.

**Provision for devaluation of trading securities:** This represents the potential loss when there is solid evidence that the market value of the securities held by the Company for trading purposes has decreased compared to their carrying amount. The provision is made or reversed at the reporting date and recognized in finance expenses for the period.

#### *b. Investments in Subsidiaries, Joint Ventures and Associates*

Investments in subsidiaries and associates are accounted for using the cost method. Net profits distributed from subsidiaries and associates arising after the date of investment are recognized as finance income in the period. Other distributions, other than net profits, are considered a recovery of the investments and are recorded as a deduction from the original cost of the investments.

Joint venture activities in the form of jointly controlled operations and jointly controlled assets are accounted for by the Company using the same general accounting principles as those applied to other ordinary business activities. In particular:

- The Company separately monitors income and expenses relating to joint venture activities and allocates them to the parties to the joint venture in accordance with the joint venture agreement;
- The Company separately monitors assets contributed to the joint venture, its share of jointly controlled assets, and common and separate liabilities arising from the joint venture activities.

Expenses directly attributable to investments in joint ventures and associates are recognized as finance expenses in the period.

**Provision for impairment of investments in other entities:** This represents losses arising from subsidiaries, joint ventures and associates incurring losses, which may result in the investor potentially losing its investment, or impairment in the value of these investments. The provision is made or reversed at the reporting date for each investment and recognized as finance expenses in the period.

### **3. Recognition principle of receivables**

Receivables are monitored in detail by receivable maturity, receivable entity, original currency of the receivables and other factors according to the Company's management requirements.

Receivables are classified based on the following principles:

- Trade receivables: commercial receivables arising from purchase and sale transactions between the Company and buyers, including receivables from sales of goods, provision of services, liquidation or disposal of assets, and export sales proceeds of the consignor through the consignee;
- Internal receivables: receivables between the superior unit and its subordinate units that do not have legal entity status and apply dependent accounting;
- Other receivables: non-commercial receivables that are not related to purchase and sale transactions.

## INVESTMENT COMMERCE FISHERIES CORPORATION

Lot A77/I, Road No. 7, Vinh Loc Industrial Park, Binh Tan Ward, Ho Chi Minh City, Vietnam

### Interim Financial Statements

For the accounting period ended 30 June 2026

Receivables are classified for the preparation of the financial statements based on the following principles:

- Receivables with a remaining maturity of no more than 12 months or within one normal production and business cycle are classified as short-term.
- Receivables with a remaining maturity of more than 12 months or beyond one normal production and business cycle are classified as long-term.

At the reporting date, in accordance with applicable regulations, the Company revalues the balances of receivables denominated in foreign currencies, except for advance payments to suppliers. Where, at the reporting date, there is solid evidence that the suppliers are unable to provide the goods or services and the Company will have the advance payments in foreign currencies returned, such advance payments are considered monetary items denominated in foreign currencies. The revaluation is made at the average transfer buying and selling exchange rate of the commercial bank with which the Company regularly conducts transactions at the reporting date.

**Provision for doubtful debts:** Provision is made for doubtful debts at the reporting date. The provision is made or reversed at the reporting date and recognized in administrative expenses for the period. For doubtful debts that have remained outstanding for many years, where the Company has made every effort to collect the debts using all available measures but has been unable to recover them, and has determined that the debtors are genuinely unable to settle the debts, the Company may carry out procedures to sell such debts to a debt trading and purchasing company or write off such doubtful receivables from the accounting records, in accordance with applicable laws and the Company's Charter.

#### 4. Recognition principle for Inventories

##### *Recognition basis*

Inventories are recognized at cost. Where the net realizable value is lower than cost, inventories are measured at net realizable value. The cost of inventories comprises costs of purchase, costs of conversion and other directly attributable costs incurred in bringing the inventories to their present location and condition.

Assets purchased by the Company for production, use or sale are not presented as inventories in the Statement of Financial Position but are presented as non-current assets, including:

- Work in progress with a production or business cycle exceeding one normal business cycle (more than 12 months);
- Materials, equipment and spare parts with a storage period of more than 12 months or exceeding one normal production and business cycle.

**Method of determining the value of inventories:** The value of inventories at the end of the period is determined using of the following methods: weighted average.

**Inventory accounting method:** Inventories are accounted for using either the perpetual inventory method or the periodic inventory method.

##### *Provision for Inventory Devaluation*

At the end of the accounting year, if the value of inventories cannot be fully recovered due to damage, obsolescence, a decrease in selling prices, or estimated costs of completion or costs necessary to make the products ready for sale, the Company makes provisions for devaluation of inventories. The provisions for devaluation of inventories are the difference between the cost of inventories and their net realizable value where the cost exceeds the net realizable value.

#### 5. Recognition principle and Depreciation of Fixed Assets

Fixed assets are recognized at cost. During their use, fixed assets are monitored in detail by their cost, accumulated depreciation and net book value.

## INVESTMENT COMMERCE FISHERIES CORPORATION

Lot A77/I, Road No. 7, Vinh Loc Industrial Park, Binh Tan Ward, Ho Chi Minh City, Vietnam

### Interim Financial Statements

For the accounting period ended 30 June 2026

During their use, the Company charges depreciation of fixed assets to production and business expenses for fixed assets related to production and business activities. For intangible fixed assets being land use rights, depreciation is only charged for intangible fixed assets being land use rights with a definite term.

Depreciation is calculated using the straight-line method. The estimated depreciation periods are as follows:

|                          |               |
|--------------------------|---------------|
| Buildings and structures | 06 – 25 years |
| Machinery                | 03 – 10 years |
| Transportations          | 02 – 10 years |
| Office equipments        | 02 – 08 years |

#### 6. Recognition principle of expenses pending allocation

Expenses pending allocation include actual expenses incurred that relate to the operating results of several accounting periods. Expenses pending allocation are allocated to expenses using the straight-line method over a period appropriate to the period in which the corresponding economic benefits are generated. Long-term expenses pending allocation are not reclassified as short-term expenses pending allocation when preparing the Financial Statements.

Expenses pending allocation are monitored in detail by the periods in which they arise, the amounts allocated to the cost objects of each accounting period and the remaining amounts not yet allocated to expenses.

Expenses pending allocation are classified when preparing the Financial Statements based on the following principles:

- Expenses pending allocation for the provision of goods and services within a period of no more than 12 months or one normal operating cycle from the date of prepayment are classified as short-term.
- Expenses pending allocation for the provision of goods and services within a period of more than 12 months or more than one normal operating cycle from the date of prepayment are classified as long-term.

#### 7. Recognition principle of payables

Payables are monitored in detail by their remaining payment terms, payees, currencies payable and other factors according to the Company's management requirements.

Payables are classified based on the following principles:

- Trade payables: Commercial payables arising from transactions involving the purchase of goods, services and assets, and payables arising from imports through entrusted importers;
- Internal payables: Payables between the superior entity and its subordinate units without legal status operating under the dependent accounting system;
- Other payables: Non-commercial payables that are not related to transactions involving the purchase, sale or provision of goods and services.

Payables are classified when preparing the Financial Statements based on the following principles:

- Payables with a remaining payment period of no more than 12 months or within one operating cycle are classified as short-term.
- Payables with a remaining payment period of 12 months or more or beyond one operating cycle are classified as long-term.

#### 8. Salaries and Related Contributions

Salaries are calculated and recorded as expenses during the period in accordance with the labor contracts. The Company makes provisions for social insurance, health insurance, unemployment insurance, and trade union fees based on contractual salaries at the statutory rates.

**9. Recognition principle for Loans and Finance lease liabilities**

Loans in the form of bond issuance or issuance of preferred shares with mandatory redemption provisions requiring the issuer to repurchase them at a certain time in the future are not presented in this item.

Loans and liabilities are monitored in detail by each counterparty, each loan agreement and each type of borrowed asset. Finance lease liabilities are recognized at the present value of minimum lease payments or the fair value of the leased asset.

Classification of Loans and Finance lease liabilities:

- Loans and finance lease liabilities with a remaining repayment period of no more than 12 months are classified as short-term.
- Loans and finance lease liabilities with a remaining repayment period of more than 12 months are classified as long-term.

At the time of preparing the Financial Statements in accordance with applicable laws and regulations, the Company revalues the balances of foreign currency-denominated loans and finance lease liabilities using the average transfer buying and selling exchange rate quoted by the commercial bank with which the Company regularly conducts transactions at the time of preparing the Financial Statements.

**10. Recognition principle of borrowings and capitalization of borrowing costs**

Borrowing costs directly related to loans are recognized as financial expenses for the period. However, in cases where borrowing costs are directly related to the investment in constructing or producing a qualifying asset, they are capitalized (included in the cost of the asset) in accordance with the conditions specified in the Accounting Standard "Borrowing Costs".

**11. Recognition principle of revenue**

***Sales of merchandises, finished goods***

Sales of merchandises, finished goods shall be recognized when all of the following conditions are satisfied:

- The Company has transferred to the buyer the significant risks and rewards of ownership of the goods or merchandises;
- The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- The amount of sales can be measured reliably;
- The Company received or shall probably receive the economic benefits associated with the transaction;
- The costs incurred or to be incurred in respect of the transaction can be measured reliably.

***Revenue from rendering of services***

The revenue of a service transaction is determined when the following conditions are met:

- The amount of revenue can be measured reliably;
- The Company received or shall probably receive the economic benefits associated with the transaction;
- The completed work may be determined at the time of the report;
- Incurred costs for the transaction and the costs to complete the transaction of providing such services may be determined reliably.

***Financial income***

Financial income includes interest, royalties, dividends, distributed profits, and other financial income. For interest arising from loans, deferred payment sales, and installment sales, revenue is recognized when collection is assured and the loan principal or outstanding receivable is not classified as overdue requiring a provision. Dividend income is recognized when the right to receive dividends is established.

***Other income***

Other income includes earnings outside of the Company's main business activities, such as: Compensation from asset transfers, liquidation of fixed assets, penalties for contract violations, compensation for damages caused by third parties, income from debts that were previously written off, unidentified income, donations, gifts in cash or kind, etc.

## **INVESTMENT COMMERCE FISHERIES CORPORATION**

Lot A77/I, Road No. 7, Vinh Loc Industrial Park, Binh Tan Ward, Ho Chi Minh City, Vietnam

### **Interim Financial Statements**

For the accounting period ended 30 June 2026

#### **12. Recognition principle of cost of goods sold**

Cost of goods sold includes the cost of products, goods, services and investment properties; production costs of construction products sold during the period; and costs related to the business activities of investment properties, etc.

The value of inventory shortages and losses is recognized in cost of goods sold after deducting compensation amounts, if any.

Direct material costs consumed in excess of normal levels, labor costs and fixed production overheads not allocated to the value of products received into inventory are recognized in cost of goods sold after deducting compensation amounts, if any, even when the products or goods have not yet been determined as sold.

#### **13. Recognition principle of financial expenses**

Financial expenses include financial operating expenses, including expenses or losses related to financial investment activities; costs of lending and borrowing; costs of capital contributions to joint ventures and associates; losses on disposal of securities; provision for decline in value of trading securities; provision for impairment of investments in other entities; losses arising from the sale of foreign currencies; foreign exchange losses, etc.

#### **14. Recognition principle of selling expenses and general administration expenses**

Selling expenses are actual expenses incurred in the process of selling products and goods and providing services.

General administration expenses are general expenses of the Company, including salaries, social insurance, health insurance, unemployment insurance and trade union fees of management personnel; office material expenses and tools; depreciation of fixed assets used for the Company's management; land rental; provision for doubtful receivables; expenses for outsourced services; and other expenses in cash, etc.

#### **15. Recognition principle of current corporate income tax expenses and deferred corporate income tax expenses**

Current corporate income tax expense is the amount of corporate income tax payable, determined based on taxable income and the current corporate income tax rate.

Deferred corporate income tax expense is the amount of corporate income tax payable in the future arising from:

- Recognition of deferred income tax liabilities during the year;
- Reversal of deferred income tax assets recognized in previous years.

#### **16. Earnings per share**

Basic earnings per share amounts are calculated by dividing net profit after tax for the year attributable to ordinary shareholders of the Company after appropriation to bonus and welfare fund by weighted average number of ordinary shares outstanding during the period.

#### **17. Related Parties**

Related parties are considered related if one party has the ability to control or exert significant influence over the other party in making decisions regarding financial and operational policies. Related parties are also considered related if they are subject to common control or significant common influence.

In considering each relationship between related parties, the nature of the relationship is emphasized rather than the legal form.

**INVESTMENT COMMERCE FISHERIES CORPORATION**

Lot A77/I, Road No. 7, Vinh Loc Industrial Park, Binh Tan Ward, Ho Chi Minh City, Vietnam

**Interim Financial Statements**

For the accounting period ended 30 June 2026

**V. ADDITIONAL INFORMATION ON THE ITEMS PRESENTED IN THE INTERIM STATEMENT OF FINANCIAL POSITION****1. CASH AND CASH EQUIVALENTS**

|                | Closing balance    | Opening balance    |
|----------------|--------------------|--------------------|
|                | VND                | VND                |
| - Cash on hand | 47,242,143         | 69,530,875         |
| - Cash in bank | 85,824,946         | 831,934,612        |
| + VND          | 59,919,790         | 341,819,618        |
| + USD          | 16,030,517         | 480,177,445        |
| + EUR          | 9,874,639          | 9,937,549          |
| <b>Total</b>   | <b>133,067,089</b> | <b>901,465,487</b> |

**2. FINANCIAL INVESTMENTS****2.1. Current financial investments**

|                    | Closing balance    |                    |                    | Opening balance    |                    |                    |
|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
|                    | Book value         | Fair value         | Provision          | Book value         | Fair value         | Provision          |
|                    | VND                | VND                | VND                | VND                | VND                | VND                |
| Trading securities | 531,000,000        | 373,132,800        | 157,867,200        | 531,000,000        | 322,509,600        | 208,490,400        |
| <b>Total</b>       | <b>531,000,000</b> | <b>373,132,800</b> | <b>157,867,200</b> | <b>531,000,000</b> | <b>322,509,600</b> | <b>208,490,400</b> |

Investment to purchase 11,376 shares of PetroVietnam Drilling & Well Services Corporation (PVD). The shares were listed on Ho Chi Minh Stock Exchange. Provision for diminution in value of security is made for listed security when it market price lower than the book value. The market price of listed security is determined based on the close price as at 36/06/2026, listed at the Ho Chi Minh Stock Exchange.

**2.2. Non-current financial investments**

|                              | Closing balance   |                    |                   | Opening balance   |                    |                   |
|------------------------------|-------------------|--------------------|-------------------|-------------------|--------------------|-------------------|
|                              | Book value        | Recoverable amount | Provision         | Book value        | Recoverable amount | Provision         |
|                              | 000 VND           | 000 VND            | 000 VND           | 000 VND           | 000 VND            | 000 VND           |
| - Investment in associate    | 14,992,000        | 13,492,800         | 1,499,200         | 14,992,000        | 13,492,800         | 1,499,200         |
| - Investment in other entity | 14,887,015        | -                  | 14,887,015        | 14,887,015        | -                  | 14,887,015        |
| <b>Total</b>                 | <b>29,879,015</b> | <b>13,492,800</b>  | <b>16,386,215</b> | <b>29,879,015</b> | <b>13,492,800</b>  | <b>16,386,215</b> |

Circular 210 requires the application of International Financial Reporting Standards on the presentation of financial statements and disclosure of information for financial instruments but does not provide equivalent guidance for the measurement and recognition of financial liabilities, including the application of fair value, in order to comply with International Financial Reporting Standards. Therefore, the Company does not have sufficient information to determine the fair value of financial assets and long-term investments at the end of the accounting period.

**INVESTMENT COMMERCE FISHERIES CORPORATION**

Lot A77/I, Road No. 7, Vinh Loc Industrial Park, Binh Tan Ward, Ho Chi Minh City, Vietnam

**Interim Financial Statements**

For the accounting period ended 30 June 2026

**2.2.1. Investment in associate**

| Entity                                       | Book value            |                       |
|----------------------------------------------|-----------------------|-----------------------|
|                                              | Closing balance       | Opening balance       |
|                                              | VND                   | VND                   |
| US Investment Commerce Fisheries Corporation | 14,992,000,000        | 14,992,000,000        |
| <b>Total</b>                                 | <b>14,992,000,000</b> | <b>14,992,000,000</b> |

The overseas investment involves the establishment of Incomfish US (Incomfish US Investment Trading Fisheries Joint Stock Company) in the United States. The total registered investment capital is USD 900,000, of which the fully contributed capital as of 30/06/2026, is USD 900,000, equivalent to VND 14,992,000,000. Currently, Incomfish US mainly acts as a representative office to promote the Company's brand in the U.S market. Therefore, its financial situation has not experienced significant fluctuations in recent years. As a result, the Company has not considered making additional provisions or reversing any provisions for this investment.

**2.2.2. Investment in other entities**

| Entity                 | Book value            |                       |
|------------------------|-----------------------|-----------------------|
|                        | Closing balance       | Opening balance       |
|                        | VND                   | VND                   |
| Sa Ga Service Co. Ltd. | 14,887,015,186        | 14,887,015,186        |
| <b>Total</b>           | <b>14,887,015,186</b> | <b>14,887,015,186</b> |

Investment in Sa Ga Production Trading Service Company Limited for the purpose of developing an office building for lease at No. 32 Mac Dinh Chi Street, Tan Dinh Ward, Ho Chi Minh City (the "Project"), with the contributed capital as at 30/06/2026 amounting to 14,887,015,186 VND (Enterprise Registration Certificate No. 0304133361 dated 05/07/2012).

Currently, Sa Ga Production Trading Service Company Limited has suspended its operations as the Project has not been implemented. The Company has fully provided (100%) for impairment of this long-term financial investment.

**3. SHORT-TERM TRADE RECEIVABLES**

|                                | Closing balance      |           | Opening balance      |           |
|--------------------------------|----------------------|-----------|----------------------|-----------|
|                                | Value                | Provision | Value                | Provision |
|                                | VND                  | VND       | VND                  | VND       |
| - Kim Distri                   | 289,146,000          | -         | 1,986,454,591        | -         |
| - IFC Seafood Inc              | -                    | -         | 1,399,474,359        | -         |
| - Ze Hui Co., Ltd              | 1,802,506,724        | -         | 2,443,408,934        | -         |
| - Paris Store S.A              | 1,620,847,332        | -         | -                    | -         |
| - An Chau Company Limited      | 676,774,488          | -         | -                    | -         |
| - Other short-term receivables | 804,869,112          | -         | 659,628,778          | -         |
| <b>Total</b>                   | <b>5,194,143,656</b> | <b>-</b>  | <b>6,488,966,662</b> | <b>-</b>  |

**INVESTMENT COMMERCE FISHERIES CORPORATION**

Lot A77/I, Road No. 7, Vinh Loc Industrial Park, Binh Tan Ward, Ho Chi Minh City, Vietnam

**Interim Financial Statements**

For the accounting period ended 30 June 2026

**4. SHORT-TERM ADVANCES TO SUPPLIERS**

|                             | Closing balance    | Opening balance    |
|-----------------------------|--------------------|--------------------|
|                             | VND                | VND                |
| Other advances to suppliers | 161,775,500        | 114,831,500        |
| <b>Total</b>                | <b>161,775,500</b> | <b>114,831,500</b> |

**5. OTHER SHORT-TERM RECEIVABLES**

|                                | Closing balance    |           | Opening balance    |           |
|--------------------------------|--------------------|-----------|--------------------|-----------|
|                                | Value              | Provision | Value              | Provision |
|                                | VND                | VND       | VND                | VND       |
| - Advances                     | 749,510,280        | -         | 716,470,954        | -         |
| - Other short-term receivables | 206,779,382        | -         | 206,779,382        | -         |
| <b>Total</b>                   | <b>956,289,662</b> | <b>-</b>  | <b>923,250,336</b> | <b>-</b>  |

**6. INVENTORIES**

|                                         | Closing balance        |                         | Opening balance        |                         |
|-----------------------------------------|------------------------|-------------------------|------------------------|-------------------------|
|                                         | Original cost          | Provision               | Original cost          | Provision               |
|                                         | VND                    | VND                     | VND                    | VND                     |
| - Raw materials                         | 140,307,658,841        | (8,181,244,822)         | 135,682,016,604        | (8,181,244,822)         |
| + <i>Imported raw materials</i>         | 9,360,496,805          | -                       | 39,093,678             | -                       |
| + <i>Domestic materials</i>             | 1,184,948,699          | -                       | 1,702,004,500          | -                       |
| + <i>Semi-finished products</i>         | 124,553,790,582        | (8,181,244,822)         | 128,847,713,819        | (8,181,244,822)         |
| + <i>Auxiliary materials, packaging</i> | 5,208,422,755          | -                       | 5,093,204,607          | -                       |
| - Instruments, tools                    | 3,051,890,387          | -                       | 3,050,154,403          | -                       |
| - Costs for work in process             | 76,207,924             | -                       | 79,926,817             | -                       |
| - Finished goods                        | 11,279,279,901         | (6,235,161,725)         | 8,999,593,031          | (6,235,161,725)         |
| <b>Total</b>                            | <b>154,715,037,053</b> | <b>(14,416,406,547)</b> | <b>147,811,690,855</b> | <b>(14,416,406,547)</b> |

Carrying value of inventories pledged or held as collateral for liabilities: None

Inventories that are obsolete, damaged or unsellable: None

Additional provision for inventory decline in value has been recognized for certain slow-moving inventories.

**INVESTMENT COMMERCE FISHERIES CORPORATION**

Lot A77/I, Road No. 7, Vinh Loc Industrial Park, Binh Tan Ward, Ho Chi Minh City, Vietnam

**Interim Financial Statements**

For the accounting period ended 30 June 2026

**7. TANGIBLE FIXED ASSETS**

|                                     | Buildings,<br>structures | Machineries,<br>equipments | Transportations,<br>transmit<br>instruments | Office<br>tools,<br>equipments | Total           |
|-------------------------------------|--------------------------|----------------------------|---------------------------------------------|--------------------------------|-----------------|
|                                     | VND                      | VND                        | VND                                         | VND                            | VND             |
| <b>HISTORICAL COSTS</b>             |                          |                            |                                             |                                |                 |
| Opening balance                     | 43,718,683,540           | 68,402,792,556             | 5,828,872,674                               | 1,893,778,087                  | 119,844,126,857 |
| - Increase during<br>the period     | -                        | -                          | 31,000,000                                  | -                              | 31,000,000      |
| + Purchases during<br>the period    | -                        | -                          | 31,000,000                                  | -                              | 31,000,000      |
| Closing balance                     | 43,718,683,540           | 68,402,792,556             | 5,859,872,674                               | 1,893,778,087                  | 119,875,126,857 |
| <b>ACCUMULATED DEPRECIATION</b>     |                          |                            |                                             |                                |                 |
| Opening balance                     | 38,286,624,212           | 65,692,972,067             | 5,828,872,674                               | 1,857,569,753                  | 111,666,038,706 |
| - Increase during<br>the period     | 396,379,392              | 359,561,340                | 7,083,373                                   | 9,874,998                      | 772,899,103     |
| + Depreciation<br>during the period | 396,379,392              | 359,561,340                | 7,083,373                                   | 9,874,998                      | 772,899,103     |
| Closing balance                     | 38,683,003,604           | 66,052,533,407             | 5,835,956,047                               | 1,867,444,751                  | 112,438,937,809 |
| <b>RESIDUAL VALUE</b>               |                          |                            |                                             |                                |                 |
| Opening balance                     | 5,432,059,328            | 2,709,820,489              | -                                           | 36,208,334                     | 8,178,088,151   |
| Closing balance                     | 5,035,679,936            | 2,350,259,149              | 23,916,627                                  | 26,333,336                     | 7,436,189,048   |

The ending residual value of tangible assets used as collateral, mortgage guarantee for loans: 4,628,423,153 VND.

Historical cost of tangible assets at the end of the year has been fully depreciated but still in use: 62,506,168,298 VND.

The Company's buildings and structures mainly comprise factories, office buildings and auxiliary works outside the main construction area at Lot No. A77/I, Road No. 7, Vinh Loc Industrial Park, Binh Tan Ward, Ho Chi Minh City, with a total value of 40,671,534,752 VND. These assets are currently mortgaged as collateral for the loan disclosed in Note 14 on pages 24 – 25 and are insured against all risks under insurance contract No. P-26/DSG/P39/3111/000002 dated 8 January 2026 with PJICO Dong Sai Gon Insurance Company. The insurance coverage period is from 9 January 2026 to 9 January 2027.

The Company's machinery and equipment mainly comprise the CFS automatic battering and frying production line, which was installed in 2009, with a value of 15,641,989,407 VND.

**INVESTMENT COMMERCE FISHERIES CORPORATION**

Lot A77/I, Road No. 7, Vinh Loc Industrial Park, Binh Tan Ward, Ho Chi Minh City, Vietnam

**Interim Financial Statements**

For the accounting period ended 30 June 2026

**8. INTANGIBLE FIXED ASSETS**

|                                  | Land using<br>rights | Patents,<br>creations | Software    | Total          |
|----------------------------------|----------------------|-----------------------|-------------|----------------|
|                                  | VND                  | VND                   | VND         | VND            |
| <b>HISTORICAL COSTS</b>          |                      |                       |             |                |
| Opening balance                  | 5,712,920,000        | 9,284,870,893         | 213,087,600 | 15,210,878,493 |
| Closing balance                  | 5,712,920,000        | 9,284,870,893         | 213,087,600 | 15,210,878,493 |
| <b>ACCUMULATED AMORTIZATION</b>  |                      |                       |             |                |
| Opening balance                  | 5,712,920,000        | 2,495,900,982         | 213,087,600 | 8,421,908,582  |
| - Increase during the period     | -                    | 143,211,378           | -           | 143,211,378    |
| + Amortization during the period | -                    | 143,211,378           | -           | 143,211,378    |
| Closing balance                  | 5,712,920,000        | 2,639,112,360         | 213,087,600 | 8,565,119,960  |
| <b>RESIDUAL VALUE</b>            |                      |                       |             |                |
| Opening balance                  | -                    | 6,788,969,911         | -           | 6,788,969,911  |
| Closing balance                  | -                    | 6,645,758,533         | -           | 6,645,758,533  |

Historical cost of intangible assets at the end of the year has been fully depreciated but still in use: 5,926,007,600 VND.

The intangible fixed asset (land use right ) is based on certificate No. CI 545614, issued on 21 June 2017, location: Lots No.A74/I, A75/I, A76/I, A77/I, road 7, Vinh loc Industrial park, Binh Tan Ward, Ho Chi Minh city. The land area is 20,802 m2. Term of use is until September 2049.

**9. LONG-TERM DEFERRED EXPENSES**

|                                                       | Closing balance    | Opening balance |
|-------------------------------------------------------|--------------------|-----------------|
|                                                       | VND                | VND             |
| - Infrastructure maintenance and rehabilitation costs | 241,398,503        | -               |
| <b>Total</b>                                          | <b>241,398,503</b> | <b>-</b>        |

**10. SHORT-TERM TRADE PAYABLES**

|                                                               | Closing balance       | Opening balance      |
|---------------------------------------------------------------|-----------------------|----------------------|
|                                                               | VND                   | VND                  |
| - Miso Fresh Co., Ltd                                         | 1,003,263,019         | -                    |
| - Ze Hui Co., Ltd                                             | 11,895,034,299        | 4,472,509,178        |
| - Ba Tram Fresh Food Trading - Service - One Member Co., Ltd. | 1,244,000,450         | 1,199,338,520        |
| - Nichimo International Inc                                   | 535,022,878           | -                    |
| - Other short-term trade payables                             | 3,779,763,745         | 3,841,531,687        |
| <b>Total</b>                                                  | <b>18,457,084,391</b> | <b>9,513,379,385</b> |

**INVESTMENT COMMERCE FISHERIES CORPORATION**

Lot A77/I, Road No. 7, Vinh Loc Industrial Park, Binh Tan Ward, Ho Chi Minh City, Vietnam

**Interim Financial Statements**

For the accounting period ended 30 June 2026

**11. SHORT-TERM PREPAYMENTS FROM CUSTOMERS**

|                                               | Closing balance      | Opening balance      |
|-----------------------------------------------|----------------------|----------------------|
|                                               | VND                  | VND                  |
| - Ze Hui Co., Ltd                             | 2,701,958,857        | 1,609,753,394        |
| - IFC Seafood Inc                             | 1,247,445,360        | -                    |
| - Utic Co., Ltd                               | 70,544,786           | 307,381,942          |
| - Other short-term prepayments from customers | 578,456,056          | 30,887,000           |
| <b>Total</b>                                  | <b>4,598,405,059</b> | <b>1,948,022,336</b> |

**12. TAX AND OTHER RECEIVABLES FROM THE STATE/PAYABLES TO THE STATE**

|                                                      | Opening balance      | Receivable amount  | Received/ deductible amount | Closing balance      |
|------------------------------------------------------|----------------------|--------------------|-----------------------------|----------------------|
|                                                      | VND                  | VND                | VND                         | VND                  |
| <b>a. Deductible value-added tax</b>                 |                      |                    |                             |                      |
| - Value added tax (VAT)                              | 9,495,642,702        | 371,420,718        | 225,677,552                 | 9,641,385,868        |
|                                                      | -                    | -                  | -                           | -                    |
| <b>b. Taxes and other receivables from the State</b> | -                    | 33,222,274         | -                           | 33,222,274           |
| - Personal income tax (PIT)                          | -                    | 33,222,274         | -                           | 33,222,274           |
| <b>Total</b>                                         | <b>9,495,642,702</b> | <b>404,642,992</b> | <b>225,677,552</b>          | <b>9,674,608,142</b> |

|                                               | Opening balance    | Payable amount     | Paid/deductible amount | Closing balance    |
|-----------------------------------------------|--------------------|--------------------|------------------------|--------------------|
|                                               | VND                | VND                | VND                    | VND                |
| <b>c. Tax and other payables to the state</b> |                    |                    |                        |                    |
| - Personal income tax (PIT)                   | 62,995,775         | 44,231,943         | 104,224,477            | 3,003,241          |
| - Other taxes                                 | 211,102,766        | 127,308,240        | 127,308,240            | 211,102,766        |
| <b>Total</b>                                  | <b>274,098,541</b> | <b>171,540,183</b> | <b>231,532,717</b>     | <b>214,106,007</b> |

The Company's tax finalization will be subject to examination by the tax authorities. Because the application of tax laws and regulations to many different types of transactions can be interpreted in various ways, the tax amounts presented in the financial statements may be subject to change according to the decisions of the tax authorities.

**13. PAYABLE TO EMPLOYEES**

|                        | Closing balance      | Opening balance      |
|------------------------|----------------------|----------------------|
|                        | VND                  | VND                  |
| - Salary for employees | 2,945,239,595        | 3,192,550,514        |
| <b>Total</b>           | <b>2,945,239,595</b> | <b>3,192,550,514</b> |

**INVESTMENT COMMERCE FISHERIES CORPORATION**

Lot A77/I, Road No. 7, Vinh Loc Industrial Park, Binh Tan Ward, Ho Chi Minh City, Vietnam

**Interim Financial Statements**

For the accounting period ended 30 June 2026

**14. OTHER PAYABLES**

|                                                              | Closing balance       | Opening balance       |
|--------------------------------------------------------------|-----------------------|-----------------------|
|                                                              | VND                   | VND                   |
| <b>a. Short-term</b>                                         | <b>3,739,359,927</b>  | <b>4,845,759,245</b>  |
| - Union fees                                                 | 179,352,580           | 119,322,460           |
| - Social insurance, health insurance, unemployment insurance | 289,152,599           | 133,545,000           |
| - Receive contract performance guarantee deposit             | 50,000,000            | 50,000,000            |
| - Other short-term payables                                  | 3,220,854,748         | 4,542,891,785         |
| <b>b. Long-term (*)</b>                                      | <b>39,480,591,050</b> | <b>39,480,591,050</b> |
| - Payables to Ms. Nguyen Thi Kim Xuan                        | 24,644,757,675        | 24,644,757,675        |
| - Payables to Ms. Nguyen Thi Kim Thuy                        | 11,755,833,375        | 11,755,833,375        |
| - Payables to Ms. Nguyen Thi Kim Thu                         | 3,080,000,000         | 3,080,000,000         |
| <b>Total</b>                                                 | <b>43,219,950,977</b> | <b>44,326,350,295</b> |

(\*) Other long-term payables to individual included borrowings with the term over 1 year and free-interest.

**15. LOANS AND FINANCE LEASE LIABILITIES**

|                            |      | Opening balance       | During the period     |                       | Closing balance       |
|----------------------------|------|-----------------------|-----------------------|-----------------------|-----------------------|
|                            |      | Value                 | Increase              | Decrease              | Value                 |
|                            |      | VND                   | VND                   | VND                   | VND                   |
| <b>a. Short-term loans</b> |      | <b>21,472,087,236</b> | <b>21,275,086,572</b> | <b>22,602,525,239</b> | <b>20,144,648,569</b> |
| - Vietcombank              | 15.1 | 9,307,087,236         | 17,845,086,572        | 19,172,525,239        | 7,979,648,569         |
| + Loans VND                |      | 6,636,921,106         | 6,417,510,567         | 9,110,432,204         | 3,943,999,469         |
| + Loans USD                |      | 2,670,166,130         | 11,427,576,005        | 10,062,093,035        | 4,035,649,100         |
| - Individuals              | 15.2 | 12,165,000,000        | 3,430,000,000         | 3,430,000,000         | 12,165,000,000        |
| + Nguyen Thi Kim Thu       |      | 2,000,000,000         | -                     | -                     | 2,000,000,000         |
| + Nguyen Thi Kim Thuy      |      | 1,120,000,000         | -                     | -                     | 1,120,000,000         |
| + Nguyen Thi Kim Xuan      |      | 500,000,000           | -                     | -                     | 500,000,000           |
| + Nguyen Hoang Ngoc Trang  |      | 1,900,000,000         | -                     | -                     | 1,900,000,000         |
| + Nguyen Hoang Minh        |      | -                     | 3,430,000,000         | -                     | 3,430,000,000         |
| + Vo Thi To Tam            |      | 1,200,000,000         | -                     | -                     | 1,200,000,000         |
| + Nguyen Hoang Thong       |      | 5,445,000,000         | -                     | 3,430,000,000         | 2,015,000,000         |
| <b>b. Long-term loans</b>  | 15.3 | <b>11,800,670,000</b> | <b>-</b>              | <b>147,498,000</b>    | <b>11,653,172,000</b> |
| - Nguyen Thi Kim Xuan      |      | 4,000,000,000         | -                     | -                     | 4,000,000,000         |
| - Nguyen Thi Kim Thu       |      | 2,220,000,000         | -                     | -                     | 2,220,000,000         |
| - Nguyen Hoang Ngoc Trang  |      | 5,580,670,000         | -                     | 147,498,000           | 5,433,172,000         |
| <b>Total</b>               |      | <b>33,272,757,236</b> | <b>21,275,086,572</b> | <b>22,750,023,239</b> | <b>31,797,820,569</b> |

**INVESTMENT COMMERCE FISHERIES CORPORATION**

Lot A77/I, Road No. 7, Vinh Loc Industrial Park, Binh Tan Ward, Ho Chi Minh City, Vietnam

**Interim Financial Statements**

For the accounting period ended 30 June 2026

**LOANS AND FINANCE LEASE LIABILITIES (continue)**

**(15.1) Short term loans from Vietcombank - HCMC Branch** under the credit facility agreement No. 53/521051/26-DN2/N-CTD dated 06/07/2026. The credit limit is 12,000,000,000 VND; the term of the credit facility is 12 months; the interest rate is determined from time to time and specified in each loans note. The balance of this loans as at 30/06/2026 included 3,943,999,469 VND and 153,528.46 USD. The collateral for this loans includes:

- The mortgaged assets for the loan are the Land use rights and the construction works of the seafood processing factory on land plot No. 76, map sheet No. 01 (according to the 2005 records), located at Lots No. A74/I, A75/I, A76/I and A77/I, Road No. 7, Vinh Loc Industrial Park, Binh Tan Ward, Ho Chi Minh City, mortgaged under the Mortgage Agreement for Land Use Rights and Assets Attached to Land No. 0789/NHNT dated 16/08/2017 entered into between the Bank and the customer, together with the relevant amendments and supplements, documents and appendices (if any).
- The mortgaged assets for the loan are Auxiliary works outside the main construction area on land plot No. 76, map sheet No. 01 (according to the 2005 records), located at Lots No. A74/I, A75/I, A76/I and A77/I, Road No. 7, Vinh Loc Industrial Park, Binh Tan Ward, Ho Chi Minh City, mortgaged under the Mortgage Agreement for Assets Attached to Land No. 0169/1938/TCDN2 dated 05/09/2019 entered into between the Bank and the customer, together with the relevant amendments and supplements, documents and appendices (if any).

**(15.2)** Short-term loans from individuals with the term from 3 to 12 months. These loans do not have any mortgaged assets, the interest rate is 150% of the base interest rate of Vietnamese banks at the time of loan.

**(15.3)** Long-term loans from individuals with the term from 24 months to 36 months. These loans do not have any mortgaged assets, the interest rate for according to the negotiation minute.

**16. BONUS AND WELFARE FUND**

|                | Opening balance      | Increase other | Payment            | Closing balance      |
|----------------|----------------------|----------------|--------------------|----------------------|
|                | VND                  | VND            | VND                | VND                  |
| - Bonus fund   | 3,974,033,418        | -              | -                  | 3,974,033,418        |
| - Welfare fund | 816,274,837          | -              | 103,088,704        | 713,186,133          |
| <b>Total</b>   | <b>4,790,308,255</b> | <b>-</b>       | <b>103,088,704</b> | <b>4,687,219,551</b> |

**INVESTMENT COMMERCE FISHERIES CORPORATION**

Lot A77/I, Road No. 7, Vinh Loc Industrial Park, Binh Tan Ward, Ho Chi Minh City, Vietnam

**Interim Financial Statements**

For the accounting period ended 30 June 2026

**17. OWNER'S EQUITY****17.1. Increase and decrease in Owner's equity**

|                          | Contributed<br>capital of<br>owners | Capital<br>surplus | Investment and<br>development<br>funds | Undistributed<br>profit after tax | Total           |
|--------------------------|-------------------------------------|--------------------|----------------------------------------|-----------------------------------|-----------------|
|                          | VND                                 | VND                | VND                                    | VND                               | VND             |
| As at<br>01/01/2025      | 128,070,000,000                     | 24,156,097,000     | 21,221,178,468                         | (88,161,621,593)                  | 85,285,653,875  |
| - Loss for the<br>period | -                                   | -                  | -                                      | (1,600,245,309)                   | (1,600,245,309) |
| As at<br>30/06/2025      | 128,070,000,000                     | 24,156,097,000     | 21,221,178,468                         | (89,761,866,902)                  | 83,685,408,566  |
| As at<br>01/01/2026      | 128,070,000,000                     | 24,156,097,000     | 21,221,178,468                         | (90,662,933,373)                  | 82,784,342,095  |
| - Loss for the<br>period | -                                   | -                  | -                                      | (4,096,374,805)                   | (4,096,374,805) |
| As at<br>30/06/2026      | 128,070,000,000                     | 24,156,097,000     | 21,221,178,468                         | (94,759,308,178)                  | 78,687,967,290  |

**17.2. Capital transactions with owners and distribution of dividends and profits**

|                                                  | Current period         | Previous period        |
|--------------------------------------------------|------------------------|------------------------|
|                                                  | VND                    | VND                    |
| <b>Contributed capital of owners</b>             | <b>128,070,000,000</b> | <b>128,070,000,000</b> |
| Contributed capital at the beginning of the year | 128,070,000,000        | 128,070,000,000        |
| Contributed capital increased during the period  | -                      | -                      |
| Contributed capital decreased during the period  | -                      | -                      |
| Contributed capital at the end of the period     | 128,070,000,000        | 128,070,000,000        |
| <b>Dividends, profit shared</b>                  | <b>-</b>               | <b>-</b>               |

**17.3. Share**

|                                             | Closing balance | Opening balance |
|---------------------------------------------|-----------------|-----------------|
| Number of shares registered to issue        | 12,807,000      | 12,807,000      |
| Number of shares sold to the public         | 12,807,000      | 12,807,000      |
| - Common shares                             | 12,807,000      | 12,807,000      |
| Number of shares repurchased                | -               | -               |
| Number of outstanding shares                | 12,807,000      | 12,807,000      |
| - Common shares                             | 12,807,000      | 12,807,000      |
| Face value of outstanding shares: VND/share | 10,000          | 10,000          |

**INVESTMENT COMMERCE FISHERIES CORPORATION**

Lot A77/I, Road No. 7, Vinh Loc Industrial Park, Binh Tan Ward, Ho Chi Minh City, Vietnam

**Interim Financial Statements**

For the accounting period ended 30 June 2026

**18. OFF-BALANCE SHEET ITEMS IN THE INTERIM STATEMENT OF FINANCIAL POSITION****18.1. Foreign currency**

|                 | Closing balance | Opening balance |
|-----------------|-----------------|-----------------|
| US Dollar (USD) | 609.85          | 18,431.44       |
| Euro (EUR)      | 327.65          | 327.18          |

**18.2. Bad debts written off**

|                                      | Closing balance       | Opening balance       |
|--------------------------------------|-----------------------|-----------------------|
|                                      | VND                   | VND                   |
| - Hyl International                  | 1,055,093,543         | 1,055,093,543         |
| - Golden Harvest Seafood Corporation | 985,076,659           | 985,076,659           |
| - Dragon Sourcing                    | 9,087,663,520         | 9,087,663,520         |
| - Other customers                    | 1,503,011,935         | 1,503,011,935         |
| <b>Total</b>                         | <b>12,630,845,657</b> | <b>12,630,845,657</b> |

**Reason for writing off bad debts:** Customers have changed their business addresses and have been determined to be unable to repay their debts.

**VI. ADDITIONAL INFORMATION ON THE ITEMS PRESENTED IN THE INTERIM INCOME STATEMENT****1. REVENUE FROM SALES AND SERVICES RENDERED**

|                                                     | Current period        | Previous period       |
|-----------------------------------------------------|-----------------------|-----------------------|
|                                                     | VND                   | VND                   |
| <b>Revenue from sales and services rendered</b>     |                       |                       |
| - Revenue from export sales of merchandises         | 15,082,086,362        | 18,985,315,209        |
| - Revenue from domestic sales of of merchandises    | 378,592,200           | 587,620,800           |
| - Revenue other                                     | 3,263,122,731         | 2,305,530,195         |
| <b>Total</b>                                        | <b>18,723,801,293</b> | <b>21,878,466,204</b> |
| <b>Revenue deductions</b>                           | -                     | -                     |
| <b>Total</b>                                        | -                     | -                     |
| <b>Net revenue from sales and services rendered</b> | <b>18,723,801,293</b> | <b>21,878,466,204</b> |

**2. COST OF GOODS SOLD**

|                           | Current period        | Previous period       |
|---------------------------|-----------------------|-----------------------|
|                           | VND                   | VND                   |
| Cost of merchandises sold | 16,304,247,885        | 15,941,562,652        |
| <b>Total</b>              | <b>16,304,247,885</b> | <b>15,941,562,652</b> |

**INVESTMENT COMMERCE FISHERIES CORPORATION**

Lot A77/I, Road No. 7, Vinh Loc Industrial Park, Binh Tan Ward, Ho Chi Minh City, Vietnam

**Interim Financial Statements**

For the accounting period ended 30 June 2026

**3. FINANCIAL INCOME**

|                                         | Current period    | Previous period    |
|-----------------------------------------|-------------------|--------------------|
|                                         | VND               | VND                |
| - Interest on saving accounts and loans | 120,766           | 171,854            |
| - Realized foreign exchange gains       | 73,867,733        | 151,538,795        |
| <b>Total</b>                            | <b>73,988,499</b> | <b>151,710,649</b> |

**4. FINANCIAL EXPENSES**

|                                                                          | Current period     | Previous period    |
|--------------------------------------------------------------------------|--------------------|--------------------|
|                                                                          | VND                | VND                |
| - Loan interest                                                          | 762,561,219        | 838,668,602        |
| - Provision for (reversal of) decline in value of securities investments | (50,623,200)       | 38,109,600         |
| - Realized foreign exchange losses                                       | 25,716,570         | 1,991,756          |
| - Unrealized foreign exchange losses                                     | 5,711,587          | 14,070,030         |
| <b>Total</b>                                                             | <b>743,366,176</b> | <b>892,839,988</b> |

**5. SELLING EXPENSES**

|                                     | Current period       | Previous period      |
|-------------------------------------|----------------------|----------------------|
|                                     | VND                  | VND                  |
| - Salary expenses                   | 315,946,283          | 370,285,119          |
| - Raw materials, packaging expenses | 458,519,003          | 1,063,671,466        |
| - Outsourcing serviced expenses     | 565,325,386          | 67,440,625           |
| - Other expenses                    | 197,828,745          | 25,956,963           |
| <b>Total</b>                        | <b>1,537,619,417</b> | <b>1,527,354,173</b> |

**6. GENERAL ADMINISTRATION EXPENSES**

|                                          | Current period       | Previous period      |
|------------------------------------------|----------------------|----------------------|
|                                          | VND                  | VND                  |
| - Salary expenses                        | 2,811,923,626        | 3,982,986,812        |
| - Office stationery expenses             | 30,931,180           | 62,998,211           |
| - Depreciation and amortization expenses | -                    | 70,519,345           |
| - Outsourcing serviced expenses          | 1,178,353,845        | 787,777,011          |
| - Other expenses                         | 253,376,554          | 188,794,439          |
| <b>Total</b>                             | <b>4,274,585,205</b> | <b>5,093,075,818</b> |

**7. OTHER INCOME**

|                | Current period | Previous period  |
|----------------|----------------|------------------|
|                | VND            | VND              |
| - Other income | 865,310        | 4,330,700        |
| <b>Total</b>   | <b>865,310</b> | <b>4,330,700</b> |

**INVESTMENT COMMERCE FISHERIES CORPORATION**

Lot A77/I, Road No. 7, Vinh Loc Industrial Park, Binh Tan Ward, Ho Chi Minh City, Vietnam

**Interim Financial Statements**

For the accounting period ended 30 June 2026

**8. OTHER EXPENSES**

|                  | Current period    | Previous period    |
|------------------|-------------------|--------------------|
|                  | VND               | VND                |
| - Fines          | -                 | 20,000,000         |
| - Other expenses | 35,211,224        | 159,920,231        |
| <b>Total</b>     | <b>35,211,224</b> | <b>179,920,231</b> |

**9. CURRENT CORPORATE INCOME TAX EXPENSES**

|                                                         | Current period         | Previous period        |
|---------------------------------------------------------|------------------------|------------------------|
|                                                         | VND                    | VND                    |
| (Loss) before tax                                       | (4,096,374,805)        | (1,600,245,309)        |
| <b>Adjustments for taxable income</b>                   | <b>797,033,949</b>     | <b>361,836,396</b>     |
| - Non-deductible interest expenses                      | 762,440,453            | -                      |
| - Other non-deductible expenses                         | 35,211,224             | 179,920,231            |
| - Unrealised foreign exchange differences this year     | 5,413,806              | 181,916,165            |
| - Unrealised foreign exchange differences previous year | (6,031,534)            | -                      |
| <b>Taxable income</b>                                   | <b>(3,299,340,856)</b> | <b>(1,238,408,913)</b> |
| <b>Assessable income</b>                                | <b>-</b>               | <b>-</b>               |
| Corporate income tax rates                              | 20%                    | 20%                    |
| <b>Corporate income tax payables</b>                    | <b>-</b>               | <b>-</b>               |
| <b>Current corporate income tax expenses</b>            | <b>-</b>               | <b>-</b>               |

**10. EARNINGS PER SHARE**

|                                                                   | Current period  | Previous period |
|-------------------------------------------------------------------|-----------------|-----------------|
|                                                                   | VND             | VND             |
| Net (loss) after corporate income tax                             | (4,096,374,805) | (1,600,245,309) |
| Increasing or (decreasing) adjustments                            | -               | -               |
| (Loss) allocated to shareholders owning common shares             | (4,096,374,805) | (1,600,245,309) |
| - Weighted average of outstanding common shares during the period | 12,807,000      | 12,807,000      |
| <b>Basic earnings per share</b>                                   | <b>(320)</b>    | <b>(125)</b>    |

**11. EXPENSES BY NATURE**

|                                          | Current period        | Previous period       |
|------------------------------------------|-----------------------|-----------------------|
|                                          | VND                   | VND                   |
| - Raw materials, materials expenses      | 24,449,066,255        | 27,382,983,378        |
| - Salary expenses                        | 6,218,236,533         | 7,566,670,769         |
| - Depreciation and amortization expenses | 916,110,481           | 984,338,617           |
| - Outsourcing serviced expenses          | 3,109,392,935         | 2,681,680,896         |
| - Other expenses                         | 451,263,299           | 356,540,324           |
| <b>Total</b>                             | <b>35,144,069,503</b> | <b>38,972,213,984</b> |

**INVESTMENT COMMERCE FISHERIES CORPORATION**

Lot A77/I, Road No. 7, Vinh Loc Industrial Park, Binh Tan Ward, Ho Chi Minh City, Vietnam

**Interim Financial Statements**

For the accounting period ended 30 June 2026

**VII. OTHER INFORMATION****1. INFORMATION ABOUT RELATED PARTIES****1.1 Related parties**

| Related parties                              | Relationship                                                                     |
|----------------------------------------------|----------------------------------------------------------------------------------|
| Ms Nguyen Thi Kim Xuan                       | - Chairman of the Board of Directors<br>- Shareholder                            |
| Ms Nguyen Thi Kim Thu                        | - Deputy General Director<br>- Member of the Board of Directors<br>- Shareholder |
| Ms Nguyen Thi Kim Thuy                       | - Shareholder                                                                    |
| Mr Dang Viet Hung                            | - General Director<br>- Member of the Board of Directors                         |
| US Investment Commerce Fisheries Corporation | - Associated company                                                             |

**1.2 Transation**

Salary of the Board of Directors and the Board of Management:

|                                           | Current period     | Previous period    |
|-------------------------------------------|--------------------|--------------------|
|                                           | VND                | VND                |
| <b>The Board of Directors, Management</b> |                    |                    |
| - Ms. Nguyen Thi Kim Thu                  | 186,056,957        | 185,605,726        |
| - Mr. Dang Viet Hung                      | 199,630,044        | 179,528,107        |
| <b>Total</b>                              | <b>385,687,001</b> | <b>365,133,833</b> |

The balances of receivables from and payables to related parties as at the end of the financial period are as follows:

|                         | Current period | Previous period |
|-------------------------|----------------|-----------------|
|                         | VND            | VND             |
| <b>Payables</b>         |                |                 |
| Ms. Nguyen Thi Kim Thuy | 12,875,833,375 | 12,875,833,375  |
| Ms. Nguyen Thi Kim Xuan | 29,144,757,675 | 29,144,757,675  |
| Ms. Nguyen Thi Kim Thu  | 7,300,000,000  | 7,300,000,000   |

**2. INFORMATION ON SEGMENT REPORTING**

The company does not prepare segment reports as it does not meet any of the criteria for business segments as stipulated in Circular No. 20/2006/TT-BTC dated 20 March 2006, issued by the Ministry of Finance regarding guidelines for six accounting standards issued under Decision No. 12/2005/QĐ-BTC dated 15 February 2005, by the Ministry of Finance.

# INVESTMENT COMMERCE FISHERIES CORPORATION

Lot A77/I, Road No. 7, Vinh Loc Industrial Park, Binh Tan Ward, Ho Chi Minh City, Vietnam

## Interim Financial Statements

For the accounting period ended 30 June 2026

### 3. INFORMATION ON GOING CONCERN

The Board of Management and General Directors affirm that the Company is operating on a going concern basis and will continue its normal business operations in the foreseeable future. The Company has neither the intention nor is it subject to any decisions by regulatory authorities that would require it to cease operations or significantly reduce the scale of its activities at the date of preparation of the financial statements.

### 4. EVENTS AFFECTING THE FINANCIAL STATEMENTS

The financial statements are prepared in accordance with Circular No. 99/2025/TT-BTC dated 27 October 2025 issued by the Ministry of Finance and relevant guiding legal documents. These are not applicable for the determination of the Company's tax obligations to the State Budget under the scope of Article 1 of Circular No. 99/2025/TT-BTC dated 27 October 2025. Tax figures payable to the State may be evaluated or interpreted in various ways and the figures are subject to change depending on the assessment as well as the decisions of the tax authorities after the reporting date of these financial statements.

### 5. EVENTS AFTER THE REPORTING PERIOD

There are no material events occurring since the end of the financial period that require adjustments or disclosures in these financial statements.

### 6. COMPARATIVE FIGURES

The comparative figures are those presented in the audited financial statements for the year ended 31 December 2025 and the reviewed interim financial statements for the six-month period ended 30 June 2025, which were reviewed by Southern Auditing and Accounting Financial Consulting Services Company Limited (AASCS).

Preparer



PHAM THI BICH PHUONG

Chief Accountant



PHAM THI BICH PHUONG

Approved, 12 August 2026

Legal Representative

  


NGUYEN THI KIM XUAN