

# **INTERIM SEPARATE FINANCIAL STATEMENTS**

**HA NOI EDUCATION DEVELOPMENT AND  
INVESTMENT JOINT STOCK COMPANY**

for the period from 01 January 2026 to 30 June 2026  
(Reviewed)



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## **REPORT OF THE BOARD OF MANAGEMENT**

The Board of Management of Ha Noi Education Development and Investment Joint Stock Company ("the Company") presents its report and the Company's Interim Separate Financial Statements for the period from 01 January 2026 to 30 June 2026.

### **THE COMPANY**

Ha Noi Education Development and Investment Joint Stock Company was established under the Business Registration Certificate No. 0102222393 dated 17 April 2007 issued by the Hanoi Authority for Planning and Investment (currently Hanoi Department of Finance), and subsequent amendments. The most recent amendment (the 4th amendment) was issued on 26 April 2021, and the confirmation number 174890/23 dated 08 May 2023, regarding changes to the business registration contents.

According to the most recent Certificate of Business Registration, the Company's head office is located at: 187B Giang Vo, Cat Linh Ward, Dong Da District, Hanoi City, Vietnam. Currently, this address has been updated in accordance with the new administrative boundaries to: 187B Giang Vo, O Cho Dua Ward, Hanoi City, Vietnam.

The Company's transaction address according to the new administrative boundaries is: HEID Building, Alley 12 Lang Ha, Giang Vo Ward, Hanoi City, Vietnam.

### **BOARD OF DIRECTORS, BOARD OF MANAGEMENT AND BOARD OF SUPERVISION**

Members of the Board of Directors, the Board of Management and the Board of Supervision during the period and to the reporting date are:

#### **Board of Directors**

|                           |          |                              |
|---------------------------|----------|------------------------------|
| Mr. Tran Van Que          | Chairman |                              |
| Mr. Le Thanh Anh          | Member   |                              |
| Mr. Nguyen Duy Hung       | Member   |                              |
| Mrs. Nguyen Thi Ngoc Linh | Member   |                              |
| Mrs. Le Anh               | Member   | (Appointed on 15 April 2026) |
| Mrs. Duong Thi Viet Ha    | Member   | (Resigned on 15 April 2026)  |

#### **Board of Management**

|                        |                         |                              |
|------------------------|-------------------------|------------------------------|
| Mr. Le Thanh Anh       | General Director        |                              |
| Mr. Pham Quoc Cuong    | Deputy General Director |                              |
| Mr. Vu Quang Thai      | Deputy General Director |                              |
| Mr. Nguyen Duy Hung    | Deputy General Director |                              |
| Mrs. Duong Thi Viet Ha | Deputy General Director | (Resigned on 01 August 2026) |

#### **Board of Supervisory**

|                          |        |
|--------------------------|--------|
| Mrs. Nguyen Thi Thu Hong | Head   |
| Mr. Phan Duc Minh        | Member |
| Mrs. Ta Thi Thanh Huyen  | Member |

### **LEGAL REPRESENTATIVE**

The legal representative of the Company during the period and until the preparation of this Interim Separate Financial Statements is Mr. Le Thanh Anh – General Director.

## **AUDITORS**

The auditors of the AASC Auditing Firm Company Limited have taken the review of Interim Separate Financial Statements for the Company.

## **STATEMENT OF THE BOARD OF MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE INTERIM SEPARATE FINANCIAL STATEMENTS**

We, the Board of Management is responsible for the Interim Separate Financial Statements which give a true and fair view of the financial position of the Company, its operating results and its cash flows for the period. In preparing those Interim Separate Financial Statements, the Board of Management is required to:

- Establish and maintain an internal control system which is determined necessary by the Board of Directors and Board of Management to ensure the preparation and presentation of Interim Separate Financial Statements do not contain any material misstatement caused by errors or frauds;
- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Interim Separate Financial Statements;
- Prepare the Interim Separate Financial Statements on the basis of compliance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of the Interim Separate Financial Statements;
- Prepare the Interim Separate Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

We ensure that accounting records are kept to reflect the financial position of the Company, with reasonable accuracy at any time and to ensure that the Interim Separate Financial Statements comply with the current State's regulations. We are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

We confirm that the Interim Separate Financial Statements give a true and fair view of the financial position at 30 June 2026, its operation results and cash flows for the six-month period then ended of the Company in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to the preparation and presentation of the Interim Separate Financial Statements.

### **Other commitments**

The Board of Management confirms that the Company has fully complied with all disclosure obligations in accordance with the current laws of Vietnam.

On behalf of the Board of Management



**Le Thanh Anh**

Legal Representative

Approved, 20 August 2026



No. : 200826.010/BCTC.KT1

## REVIEW REPORT ON INTERIM FINANCIAL INFORMATION

**To:                   The Shareholders, the Board of Directors and the Board of Management  
Ha Noi Education Development and Investment Joint Stock Company**

We have reviewed the Interim Separate Financial Statements of Ha Noi Education Development and Investment Joint Stock Company prepared on 20 August 2026, from page 06 to page 41 including: Interim Separate Statement of Financial Positions as at 30 June 2026, Interim Separate Statement of Income, Interim Separate Statement of Cash flows and Notes to the Interim Separate Financial Statements for the six-month period then ended.

### **Board of Management's Responsibility**

The Board of Management of Ha Noi Education Development and Investment Joint Stock Company is responsible for the preparation of Interim Separate Financial Statements that give a true and fair view in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to preparation and presentation of Interim Financial Statements and for such internal control as management determines is necessary to enable the preparation of Interim Financial Statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express a conclusion on these Interim Separate Financial Statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of Interim Financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

## Auditor's Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Interim Separate Financial Statements does not give a true and fair view, in all material respects, of the financial position of the Ha Noi Education Development and Investment Joint Stock Company as at 30 June 2026, and of its financial performance and its cash flows for the six-month period then ended in accordance with the Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to preparation and presentation of interim financial statements.

**AASC Auditing Firm Company Limited**



**Phạm Anh Tuan**

Deputy General Director

Registered Auditor No.: 0777-2023-002-1

*Hanoi, 20 August 2026*



## INTERIM SEPARATE STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

| Code       | ASSETS                                                          | Note     | 30/06/2026<br>VND        | 01/01/2026<br>VND      |
|------------|-----------------------------------------------------------------|----------|--------------------------|------------------------|
| <b>100</b> | <b>A. CURRENT ASSETS</b>                                        |          | <b>1,025,248,240,175</b> | <b>466,423,500,920</b> |
| <b>110</b> | <b>I. Cash and cash equivalents</b>                             | <b>3</b> | <b>252,373,950,509</b>   | <b>346,529,757,452</b> |
| 111        | 1. Cash                                                         |          | 10,648,614,834           | 13,523,789,952         |
| 112        | 2. Cash equivalents                                             |          | 241,725,335,675          | 333,005,967,500        |
| <b>120</b> | <b>II. Short-term investments</b>                               | <b>4</b> | <b>35,526,608,898</b>    | <b>15,493,935,383</b>  |
| 121        | 1. Trading securities                                           |          | 74,600,000               | 74,600,000             |
| 122        | 2. Allowance for decline in value of trading securities         |          | (73,100,000)             | (73,100,000)           |
| 123        | 3. Short-term held-to-maturity investments                      |          | 35,525,108,898           | 15,492,435,383         |
| <b>130</b> | <b>III. Short-term receivables</b>                              |          | <b>637,244,985,272</b>   | <b>28,320,017,298</b>  |
| 131        | 1. Short-term trade receivables                                 | 5        | 644,707,721,281          | 37,005,308,934         |
| 132        | 2. Short-term prepayments to suppliers                          | 6        | 6,707,549,405            | 7,479,401,049          |
| 135        | 3. Other short-term receivables                                 | 7        | 2,082,649,380            | 288,242,109            |
| 136        | 4. Allowance for short-term doubtful debts                      |          | (16,252,934,794)         | (16,452,934,794)       |
| <b>140</b> | <b>IV. Inventories</b>                                          | <b>9</b> | <b>86,576,931,712</b>    | <b>73,953,200,887</b>  |
| 141        | 1. Inventories                                                  |          | 98,704,435,733           | 95,704,420,713         |
| 142        | 2. Allowance for decline of inventories                         |          | (12,127,504,021)         | (21,751,219,826)       |
| <b>160</b> | <b>VI. Other short-term assets</b>                              |          | <b>13,525,763,784</b>    | <b>2,126,589,900</b>   |
| 161        | 1. Short-term deferred expenses                                 | 10       | 13,520,920,784           | 2,121,746,900          |
| 163        | 2. Short-term taxes and other receivables from the State budget | 15       | 4,843,000                | 4,843,000              |
| <b>200</b> | <b>B. NON-CURRENT ASSETS</b>                                    |          | <b>146,947,800,320</b>   | <b>148,052,005,857</b> |
| <b>210</b> | <b>I. Long-term receivables</b>                                 |          | -                        | <b>47,000,000</b>      |
| 215        | 1. Other long-term receivables                                  | 7        | -                        | 47,000,000             |
| <b>220</b> | <b>II. Fixed assets</b>                                         |          | <b>4,699,050,320</b>     | <b>4,861,143,275</b>   |
| 221        | 1. Tangible fixed assets                                        | 11       | 4,699,050,320            | 4,861,143,275          |
| 222        | - Historical cost                                               |          | 15,874,956,545           | 15,200,234,323         |
| 223        | - Accumulated depreciation                                      |          | (11,175,906,225)         | (10,339,091,048)       |
| <b>260</b> | <b>VI. Long-term investments</b>                                | <b>4</b> | <b>142,248,750,000</b>   | <b>142,248,750,000</b> |
| 261        | 1. Investments in subsidiaries                                  |          | 129,662,000,000          | 129,662,000,000        |
| 262        | 2. Investments in joint ventures and associates                 |          | 14,056,250,000           | 14,056,250,000         |
| 263        | 3. Equity investments in other entities                         |          | 1,212,500,000            | 1,212,500,000          |
| 264        | 4. Allowance for long-term impairment of other investments      |          | (2,682,000,000)          | (2,682,000,000)        |
| <b>270</b> | <b>VII. Other long-term assets</b>                              |          | -                        | <b>895,112,582</b>     |
| 271        | 1. Long-term deferred expenses                                  | 10       | -                        | 895,112,582            |
| <b>280</b> | <b>TOTAL ASSETS</b>                                             |          | <b>1,172,196,040,495</b> | <b>614,475,506,777</b> |



## INTERIM SEPARATE STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

(Continued)

| Code       | CAPITAL                                                | Note      | 30/06/2026<br>VND        | 01/01/2026<br>VND      |
|------------|--------------------------------------------------------|-----------|--------------------------|------------------------|
| <b>300</b> | <b>C. LIABILITIES</b>                                  |           | <b>716,416,010,980</b>   | <b>162,210,442,441</b> |
| <b>310</b> | <b>I. Current liabilities</b>                          |           | <b>702,416,010,980</b>   | <b>148,210,442,441</b> |
| 311        | 1. Short-term trade payables                           | 13        | 438,672,837,457          | 32,349,935,424         |
| 312        | 2. Short-term prepayments from customers               | 14        | 13,995,112,458           | 2,947,910              |
| 314        | 3. Short-term taxes and other payables to State budget | 15        | 11,937,783,640           | 6,890,832,977          |
| 315        | 4. Payables to employees                               |           | 89,352,936,001           | 73,946,232,614         |
| 316        | 5. Short-term accrued expenses                         | 16        | 117,045,292,135          | 28,731,050,303         |
| 320        | 6. Other short-term payables                           | 17        | 258,038,413              | 998,254,031            |
| 321        | 7. Short-term borrowings and finance lease liabilities | 12        | 19,891,621,453           | -                      |
| 323        | 8. Bonus and welfare fund                              |           | 11,262,389,423           | 5,291,189,182          |
| <b>330</b> | <b>II. Non-current liabilities</b>                     |           | <b>14,000,000,000</b>    | <b>14,000,000,000</b>  |
| 344        | 1. Science and technology development fund             |           | 14,000,000,000           | 14,000,000,000         |
| <b>400</b> | <b>D. OWNER'S EQUITY</b>                               | <b>18</b> | <b>455,780,029,515</b>   | <b>452,265,064,336</b> |
| 411        | 1. Contributed capital                                 |           | 150,000,000,000          | 150,000,000,000        |
| 411a       | - Ordinary shares with voting rights                   |           | 150,000,000,000          | 150,000,000,000        |
| 412        | 2. Share premium                                       |           | 1,945,655,948            | 1,945,655,948          |
| 418        | 3. Development and investment funds                    |           | 219,355,185,061          | 200,520,150,781        |
| 419        | 4. Other reserves                                      |           | 36,759,355,957           | 33,842,577,386         |
| 420        | 5. Retained earnings                                   |           | 47,719,832,549           | 65,956,680,221         |
| 420a       | - Retained earnings accumulated to previous year       |           | 7,621,108,799            | 7,621,108,799          |
| 420b       | - Retained earnings of the current period              |           | 40,098,723,750           | 58,335,571,422         |
| <b>440</b> | <b>TOTAL CAPITAL</b>                                   |           | <b>1,172,196,040,495</b> | <b>614,475,506,777</b> |



Luong Ngoc Bich  
Preparer



Dang Thi Nhu  
Chief Accountant



Le Thanh Anh  
Legal Representative  
Approved, 20 August 2026



## INTERIM SEPARATE STATEMENT OF INCOME

For the period from 01 January 2026 to 30 June 2026

| Code | ITEMS                                                         | Note | This period<br>VND | Previous period<br>VND |
|------|---------------------------------------------------------------|------|--------------------|------------------------|
| 01   | 1. Revenue from sales of goods and provision of services      | 20   | 777,423,956,185    | 756,874,238,760        |
| 02   | 2. Revenue deductions                                         | 21   | 1,443,357,500      | 49,132,584             |
| 10   | 3. Net revenue from sales of goods and provision of services  |      | 775,980,598,685    | 756,825,106,176        |
| 11   | 4. Cost of goods sold                                         | 22   | 577,429,674,820    | 577,366,554,349        |
| 20   | 5. Gross profit from sales of goods and provision of services |      | 198,550,923,865    | 179,458,551,827        |
| 22   | 6. Financial income                                           | 23   | 6,612,699,041      | 7,027,254,865          |
| 23   | 7. Financial expenses                                         | 24   | 2,218,130,733      | 3,259,386,247          |
| 24   | - In which: Interest expense                                  |      | 160,951,602        | 928,346,254            |
| 25   | 8. Selling expenses                                           | 25   | 99,053,266,172     | 92,886,087,870         |
| 26   | 9. General and administrative expenses                        | 26   | 54,118,875,758     | 41,701,762,365         |
| 30   | 10. Net profit from operating activities                      |      | 49,773,350,243     | 48,638,570,210         |
| 31   | 11. Other income                                              |      | 62,099,318         | 5,393,519              |
| 32   | 12. Other expenses                                            |      | 32,244,639         | -                      |
| 40   | 13. Other profit                                              |      | 29,854,679         | 5,393,519              |
| 50   | 14. Total net profit before tax                               |      | 49,803,204,922     | 48,643,963,729         |
| 51   | 15. Current corporate income tax expenses                     | 27   | 9,704,481,172      | 9,486,249,195          |
| 60   | 16. Profit after corporate income tax                         |      | 40,098,723,750     | 39,157,714,534         |



Luong Ngoc Bich  
Preparer



Dang Thi Nhu  
Chief Accountant



Le Thanh Anh

Legal Representative

Approved, 20 August 2026

## INTERIM SEPARATE STATEMENT OF CASH FLOWS

For the period from 01 January 2026 to 30 June 2026

(Indirect method)

| Code                                             | ITEMS                                                                                        | Note | This period<br>VND      | Previous period<br>VND   |
|--------------------------------------------------|----------------------------------------------------------------------------------------------|------|-------------------------|--------------------------|
| <b>I. CASH FLOWS FROM OPERATING ACTIVITIES</b>   |                                                                                              |      |                         |                          |
| 01                                               | <b>1. Profits before tax</b>                                                                 |      | <b>49,803,204,922</b>   | <b>48,643,963,729</b>    |
|                                                  | <b>2. Adjustments for:</b>                                                                   |      |                         |                          |
| 02                                               | - Depreciation and amortization of fixed assets and investment properties                    |      | 836,815,177             | 839,305,598              |
| 03                                               | - Allowances and provisions                                                                  |      | (9,823,715,805)         | (1,486,650,915)          |
| 05                                               | - Gains, losses from investment activities                                                   |      | (6,592,149,572)         | (6,978,696,358)          |
| 06                                               | - Interest expense                                                                           |      | 160,951,602             | 928,346,254              |
| 08                                               | <b>3. Operating profit before changes in working capital</b>                                 |      | <b>34,385,106,324</b>   | <b>41,946,268,308</b>    |
| 09                                               | - Increase, decrease in receivables                                                          |      | (607,347,967,974)       | (517,018,125,481)        |
| 10                                               | - Increase, decrease in inventories                                                          |      | (3,000,015,020)         | (63,032,883,708)         |
| 11                                               | - Increase, decrease in payables (excluding interest payables, corporate income tax payable) |      | 524,753,828,993         | 453,118,624,202          |
| 12                                               | - Increase, decrease in prepaid expenses                                                     |      | (10,504,061,302)        | 597,312,953              |
| 14                                               | - Interest and other borrowing costs paid                                                    |      | (138,781,933)           | (889,569,119)            |
| 15                                               | - Corporate income taxes paid                                                                |      | (6,137,732,989)         | (5,611,905,458)          |
| 16                                               | - Other receipts from operating activities                                                   |      | -                       | 3,510,000                |
| 17                                               | - Other payments on operating activities                                                     |      | (5,112,558,330)         | (19,075,871,087)         |
| 20                                               | <b>Net cash flow from operating activities</b>                                               |      | <b>(73,102,182,231)</b> | <b>(109,962,639,390)</b> |
| <b>II. CASH FLOWS FROM INVESTING ACTIVITIES</b>  |                                                                                              |      |                         |                          |
| 21                                               | 1. Purchase or construction of fixed assets and other long-term assets                       |      | (674,722,222)           | (388,061,136)            |
| 23                                               | 2. Loans and purchase of debt instruments from other entities                                |      | (20,117,979,127)        | (110,495,408)            |
| 24                                               | 3. Collection of loans and resale of debt instrument of other entities                       |      | -                       | 5,000,000,000            |
| 27                                               | 4. Interest and dividend received                                                            |      | 5,347,455,184           | 7,894,683,620            |
| 30                                               | <b>Net cash flow from investing activities</b>                                               |      | <b>(15,445,246,165)</b> | <b>12,396,127,076</b>    |
| <b>III. CASH FLOWS FROM FINANCING ACTIVITIES</b> |                                                                                              |      |                         |                          |
| 33                                               | 1. Proceeds from borrowings                                                                  |      | 19,891,621,453          | 91,242,301,076           |
| 34                                               | 2. Repayment of principal                                                                    |      | -                       | (19,279,648,632)         |
| 36                                               | 3. Dividends or profits paid to owners                                                       |      | (25,500,000,000)        | (30,000,000,000)         |
| 40                                               | <b>Net cash flow from financing activities</b>                                               |      | <b>(5,608,378,547)</b>  | <b>41,962,652,444</b>    |

## INTERIM SEPARATE STATEMENT OF CASH FLOWS

For the period from 01 January 2026 to 30 June 2026

(Indirect method)

| Code | ITEMS                                                  | Note | This period<br>VND     | Previous period<br>VND |
|------|--------------------------------------------------------|------|------------------------|------------------------|
| 50   | Net cash flows in the period                           |      | (94,155,806,943)       | (55,603,859,870)       |
| 60   | Cash and cash equivalents at the beginning of the year |      | 346,529,757,452        | 322,011,440,739        |
| 70   | Cash and cash equivalents at the end of the period     |      | <u>252,373,950,509</u> | <u>266,407,580,869</u> |



Luong Ngoc Bich  
Preparer



Dang Thi Nhu  
Chief Accountant



Le Thanh Anh

Legal Representative

Approved, 20 August 2026



## NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS

*For the period from 01 January 2026 to 30 June 2026*

### 1 . CHARACTERISTICS OF OPERATION OF THE COMPANY

#### Form of capital ownership

Ha Noi Education Development and Investment Joint Stock Company was established under the Business Registration Certificate No. 0102222393 dated 17 April 2007 issued by the Hanoi Authority for Planning and Investment (currently Hanoi Department of Finance), and subsequent amendments. The most recent amendment (the 4th amendment) was issued on 26 April 2021, and the confirmation number 174890/23 dated 08 May 2023, regarding changes to the business registration contents.

The Company's charter capital is VND 150,000,000,000 (One hundred and fifty billion dong), equivalent to 15,000,000 shares, with par value of VND 10,000/share.

As at 30 June 2026, the Company have 128 employees (as at 01 January 2026: 144 employees).

#### Business field

The Company operates primarily in the fields of: trading, publishing books and educational equipment.

#### Business activities

Main business activities of the Company are:

- Exploit topics and organize the publication of educational products (including digital products);
- Print and publish textbooks, supplementary textbooks, reference books, high-quality reference books, educational publications focused on innovative teaching methods, self-study, and other educational products;
- Business in educational products and equipment, educational software, educational services, and training; office leasing, etc;
- Cooperate and form joint ventures with individuals both domestically and internationally, and international organizations in the fields of publishing, printing, and distributing educational products...

#### The Company's operations in the period that affects the Interim Separate Financial Statements

The Company operates primarily in the fields of trading textbooks, supplementary textbooks, reference books and educational equipment for general education students. The characteristic of this business sector is highly seasonal. Textbooks, supplementary textbooks, and reference books are mainly published and distributed during the second and third quarters annually (the preparation period for the new school year). This characteristic leads to significant increases in the balances of certain items such as: Short-term trade receivables, Short-term trade payables, Short-term accrued expenses, etc., as at 30 June each year, whereas deposit balances decrease significantly compared to the beginning of the year.

Information of subsidiaries, associated companies of the Company are provided in Note No. 4.

### 2 . ACCOUNTING SYSTEM AND ACCOUNTING POLICY

#### 2.1 . Accounting period and accounting currency

Annual accounting period commences from 01 January and ends as at 31 December.

The Company maintains its accounting records in Vietnam Dong (VND).

#### 2.2 . Standards and Applicable Accounting Policies

##### *Applicable Accounting Policies*

The Company applies Corporate Accounting System issued under the Circular No. 99/2025/TT-BTC dated 27 October 2025 by the Ministry of Finance.

##### *Declaration of compliance with Accounting Standards and Accounting System*

The Company applies Vietnamese Accounting Standards and supplementary documents issued by the State. The Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System.

## **2.3 . Changes in accounting policies and notes**

On 27 October 2025, the Ministry of Finance issued Circular No.99/2025/TT-BTC providing guidance on the Vietnamese Accounting System for Enterprises, replacing Circular No. 200/2014/TT-BTC dated 22 December 2014 and Circular No. 53/2016/TT-BTC dated 21 March 2016 amending and supplementing some articles of the Circular No. 200/2014/TT-BTC. The Circular is effective for annual accounting periods beginning on or after 1 January 2026.

The company has adopted the applicable requirements of Circular No. 99/2025/TT-BTC effective from 1 January 2026 on a prospective basis. The Circular introduced changes in the presentation of items in the Financial Statements. The comparative information is reclassified to conform to the current period's presentation. Details on the reclassification of comparative information are disclosed in Note No. 33 of the Interim Separate Financial Statements.

## **2.4 . Basis for preparation of Interim Separate Financial Statements**

The Interim Separate Financial Statements are presented based on historical cost principle.

The Users of this Interim Separate Financial Statements should study the Interim Separate Financial Statements combined with the Consolidated Financial Statements of the Company and its subsidiaries for the period from 01 January 2026 to 30 June 2026 in order to gain enough information regarding the financial position, operating results and cash flows of the Company.

## **2.5 . Accounting estimates**

The preparation of Interim Separate Financial Statements in conformity with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and legal regulations relating to financial reporting requires the Board of Management to make estimates and assumptions that affect the reported amounts of liabilities, assets and disclosures of contingent liabilities and assets at the date of the Interim Separate Financial Statements and the reported amounts of revenues and expenses during the accounting period.

Estimates and assumptions that have a material impact in the Interim Separate Financial Statements include:

- Allowance for bad debts;
- Allowance for devaluation of inventory;
- Estimated allocation of prepaid expenses;
- Estimated useful life of fixed assets;
- Classification and allowance of financial investments;
- Estimated income tax.

Such estimates and assumptions are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Company and that are assessed by the Board of Management to be reasonable under the circumstances.

## **2.6 . Financial Instruments**

### *Initial recognition*

#### **Financial assets**

Financial assets of the Company include cash and cash equivalents, trade receivables, other receivables, lending loans and short-term investments. At initial recognition, financial assets are identified by purchasing price/issuing cost plus other expenses directly related to the purchase and issuance of those assets.

#### **Financial liabilities**

Financial liabilities of the Company include borrowings, trade payables other payables and accrued expenses. At initial recognition, financial liabilities are determined by issuing price plus other expense directly related to the issuance of those liabilities.

### *Subsequent measurement after initial recognition*

Financial assets and financial liabilities are not revalued according to fair value at the end of the period because the prevailing statutory regulations require to present Financial Statements and Notes to financial instruments but not provide any relevant instruction for assessment and recognition of fair value of financial assets and financial liabilities.



## 2.7 . Cash and cash equivalents

Cash comprises cash on hand and demand deposits.

Cash equivalents are short-term investments with the maturity of not over than 03 months from the date of investment, that are highly liquid and readily convertible into known amount of cash and that are subject to an insignificant risk of conversion into cash.

## 2.8 . Financial investments

*Trading securities* are initially recognized at fair value of the payments at the time the transaction occurs. Costs incurred in purchasing trading securities (if any) such as brokerage, transaction fee, cost of information allowance, taxes, bank's fees and charges,... are recognized in the financial expenses in the period. After initial recognition, trading securities are measured at original cost less allowance for diminution in value of trading securities.

*Investments held to maturity* comprise term deposits held to maturity to earn profits periodically.

*Investments in subsidiaries, associates* are initially recognized at original cost. After initial recognition, value of these investments is measured at original cost less allowance for devaluation of investments.

*Investments in other entities* comprise investments in equity instruments of other entities without having control, joint control, or significant influence on the investee. These investments are initially stated at original cost. After initial recognition, these investments are measured at original cost less allowance for devaluation of investments.

Allowance for devaluation of investments is made at the end of the period as follows:

- Investments in trading securities: allowance shall be made on the basis of the excess of original cost of the investments recorded in the accounting book over their market value at the allowance date.
- Investments in subsidiaries, associates: allowance shall be made based on the Financial Statements of subsidiaries, joint ventures or associates at the allowance date.
- Long-term investments (other than trading securities) without significant influence on the investee: If the investment in listed shares or the fair value of the investment is determined reliably, allowances shall be made on the basis of the market value of the shares; if the fair value of the investment is not determined at the reporting date, allowance shall be made based on the Financial Statements at the allowance date of the investee.
- Investments held to maturity: allowance for impairment of held to maturity investments shall be made based on the recovery capacity in accordance with statutory regulations.

## 2.9 . Receivables

The receivables shall be recorded in detail in terms of due date, entities receivable, types of currency and other factors according to requirements for management of the Company. The receivables shall be classified into short-term receivables or long-term receivables on the Interim Separate Financial Statements according to their remaining terms at the reporting date.

The allowance for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the allowances for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing or estimating the possible losses.



## 2.10 . Inventories

Inventories are initially recognized at original cost including purchase price, processing cost and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, if the net realizable value of inventories is lower than the original price, inventories must be valued according to the net realizable value at the reporting date of Interim Separate Financial Statements.

Net realizable value is estimated based on the selling price of the inventory less the estimated costs for completing the products and the estimated costs needed for their consumption.

The cost of inventory is calculated using weighted average method.

Method for valuation of work in progress at the end of the period: Work-in-progress production and business costs are determined based on the value of raw materials issued and currently held at sub-contractors.

Allowance for devaluation of inventories made at the end of the period is based on the excess of original cost of inventory over its net realizable value.

## 2.11 . Fixed assets

Fixed assets (tangible and intangible) are initially stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation and carrying amount.

### *Subsequent measurement after initial recognition*

If these costs augment the future economic benefits obtained from the use of tangible fixed assets beyond their initial standards conditions, they are capitalized as an increase in the historical cost.

Other costs incurred after tangible fixed assets have been put into operation such as repair, maintenance and overhaul costs are recognized in the Separate Statement of Income in the period in which the costs are incurred.

Fixed assets are depreciated using the straight-line method over their estimated useful lives as follows:

- |                                      |             |
|--------------------------------------|-------------|
| - Vehicles, Transportation equipment | 06-10 years |
| - Office equipment and furniture     | 03-05 years |

## 2.12 . Operating lease

Operating leases is fixed asset leasing in which a significant portion of the risks and rewards of ownership are retained by the lessor. Payments made under operating leases are charged to Statement of Income on a straight-line basis over the period of the lease.

## 2.13 . Deferred expenses

The expenses incurred but related to operating results of several accounting periods are recorded as deferred expenses and are allocated to the operating results in the following accounting periods.

The calculation and allocation of long-term deferred expenses to operating expenses in each accounting period should be based on the nature of those expenses to select a reasonable allocation method and criteria.

Types of deferred expenses include:

- Publishing management fees are recognized based on financial invoices from publishers and allocated to production cost based on the quantity of printed books received into warehouse during the period;
- Tools and supplies include assets which are possessed by the Company in an ordinary course of business, with historical cost of each asset less than 30 million dongs and therefore not eligible for recording as fixed asset under current legal regulations. The historical cost of tools and supplies are allocated on the straight-line basis not exceeding 36 months;
- Other deferred expenses are recorded at their historical costs and allocated on the straight-line basis over their useful lives.

#### **2.14 . Payables**

The payables shall be recorded in detail in terms of due date, entities payable, types of currency and other factors according to the requirements for management of the Company. The payables shall be classified into short-term payables or long-term payables on the Interim Separate Financial Statements according to their remaining terms at the reporting date.

#### **2.15 . Dividends and profit distributions payable**

Dividends and profit distributions payable (in cash or non-cash assets) are recognized when the Company has no discretion to avoid the obligation to pay dividends or distribute profits to its shareholders or capital contributors in accordance with relevant laws.

The recognition time is when the entity has no unconditional right to avoid the distribution of dividends: after the announcement of dividend payment from the Board of Directors and the announcement of the record date for dividend payment of Vietnam Securities Depository and Clearing Corporation.

#### **2.16 . Borrowings**

Borrowings shall be recorded in detail in terms of lending entities, loan agreement and terms of borrowings. In case of borrowings denominated in foreign currency, they shall be recorded in detail in terms of types of currency.

#### **2.17 . Borrowing costs**

Borrowing costs are recognized as operating expenses in the period, in which it is incurred excepting those which are directly attributable to the construction or production of a qualifying asset are capitalized as part of the cost of that asset in accordance with VAS No. 16 "Borrowing costs".

#### **2.18 . Accrued expenses**

Accrued expenses include payables to goods or services received from the suppliers or provided for the customers during the reporting period, but the payments for such goods or services have not been made and other payables such as: accrued interest expenses; accruals for manuscript organization, printing, cards, book copyright expenses; accruals for training and book introduction expenses, etc., which are recorded as operating expenses of the reporting period.

#### **2.19 . Owner's equity**

Owner's equity is stated at actually contributed capital of owners.

Share premium shall record the difference between the par value, direct costs related to the issuing shares and issue price of shares (including the case of re-issuing stock fund) and can be a positive premium (if the issue price is higher than par value and direct costs related to the issuance of shares) or negative premium (if the issue price is lower than par value and direct costs related to the issuance of shares).

Other capital is the operating capital formed from the operating results or from gifts, presents, financing, assets revaluation (if these items are allowed to be recorded as a decrease or increase in the owner's equity).

Retained earnings are used to present the Company's operating results (profit, loss) after corporate income tax and profits appropriation or loss handling of the Company.

#### **2.20 . Revenue**

Revenue is recognized to extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measures regardless of when payment is being made. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, and sales returns.

The following specific recognition conditions must also be met when recognizing revenue:

*Revenue from sale of goods:*

- The majority of risks and benefits associated with the right to own the products or goods have been transferred to the buyer;
- The company no longer holds the right to manage the goods as the goods owner, or the right to control the goods;



*Revenue from provision of services:*

- The percentage of completion of the transaction at the Interim Separate Statement of Financial Position date can be measured reliably.

*Financial income*

Financial income includes income from assets yielding interest, dividends, and other financial gains by the company shall be recognised when the two conditions are satisfied:

- It is probable that the economic benefits associated with the transaction will flow to the Company; and
- The amount of the revenue can be measured reliably.

Dividends and distributed profits are recognized when the Company's right to receive dividends or profits from capital contribution is established.

**2.21 . Revenue deductions**

Revenue deductions from sales of goods and provision of services arising in the period are trade discounts.

Trade discounts incurred in the same period of consumption of products, goods and services are adjusted as a reduction in revenue in the incurring period. In case products, goods and services are sold from the previous period, until the next period are incurred deductible items, the Interim Separate Financial Statements records a decrease in revenue under the principles: If incurred prior to the issuance of the Interim Separate Financial Statements then record a decrease in revenue on the Interim Separate Financial Statements of the reporting period; and if incurred after the release of Interim Separate Financial Statements then record a decrease in revenue of incurring period.

**2.22 . Cost of goods sold and provision of services**

Cost of goods sold and provision of services are cost of finished products, merchandise, materials sold or services rendered during the period, and are recognized in matching with the revenue generated in the period and ensuring compliance with the prudence principle. Cases of loss of materials and goods exceeded the norm, labour cost and fixed manufacturing overheads not allocated to the value of inventory, allowance for devaluation of inventory, abnormal expenses and losses of inventories after deducting the responsibility of collective and individuals concerned, etc. is recognized fully and promptly into cost of goods sold in the period even when products and merchandises have not been determined as sold.

**2.23 . Financial expenses**

Items recorded into financial expenses consist of:

- Borrowing costs;
- Payment discount for buyers;
- Allowance for losses from investment in other entities...;

The above items are recorded by the total amount arising in the period without offsetting against financial income.

**2.24 . Selling expenses, general and administrative expenses**

Selling expenses comprise actual costs incurred in connection with the supply of goods and services.

General and administrative expenses comprise actual costs incurred for the general administration of the Company.

**2.25 . Corporate income tax**

*a) Current corporate income tax expenses*

Current corporate income tax expenses are determined based on taxable income during the period and current corporate income tax rate.

*b) Current corporate income tax rate*

The Company is subject to corporate income tax of 20% for the production and business activities for the period from 01 January 2026 to 30 June 2026.



## 2.26 . Related Parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Company's related parties include:

- Organizations, directly or indirectly having control the Company, are controlled by the Company, or being under the control of the Company, or being under common control with the Company;
- Individuals, directly or indirectly, holding voting power of the Company that have a significant influence on the Company, key management personnel including directors and employees of the Company, the close family members of these individuals;
- Organizations that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises;
- Other organizations and individuals identified as related parties in accordance with current legal regulations.

In considering the relationship of related parties to serve for the preparation and presentation of Interim Separate Financial Statements, the Company should consider the nature of the relationship rather than the legal form of the relationship.

## 2.27 . Partial information

Due to operating primarily in the fields of trading books, educational products and other books, with all activities taking place within the territory of Vietnam, the Company does not prepare segment reports by business segment and geographical segment.

## 3 . CASH AND CASH EQUIVALENTS

|                  | 30/06/2026                    | 01/01/2026                    |
|------------------|-------------------------------|-------------------------------|
|                  | VND                           | VND                           |
| Cash on hand     | 3,658,067                     | 320,068,066                   |
| Demand deposits  | 10,644,956,767                | 13,203,721,886                |
| Cash equivalents | 241,725,335,675               | 333,005,967,500               |
|                  | <b><u>252,373,950,509</u></b> | <b><u>346,529,757,452</u></b> |

Detailed information on demand deposits and cash equivalents as at 30 June 2026 as follows:

|                                                                             | Currency | Value<br>VND                 |
|-----------------------------------------------------------------------------|----------|------------------------------|
| <b><i>Demand deposits</i></b>                                               |          |                              |
| - Shinhan Bank Vietnam Limited - Pham Hung Branch                           | VND      | 1,013,687,462                |
| - Vietnam Joint Stock Commercial Bank for Industry and Trade - Hanoi Branch | VND      | 9,503,902,301                |
| - Others                                                                    | VND      | 127,367,004                  |
|                                                                             |          | <b><u>10,644,956,767</u></b> |

|                                                                             | Currency | Term     | Interest Rate | Value<br>VND                  |
|-----------------------------------------------------------------------------|----------|----------|---------------|-------------------------------|
| <b><i>Cash equivalents</i></b>                                              |          |          |               |                               |
| - Vietnam Joint Stock Commercial Bank for Industry and Trade - Hanoi Branch | VND      | 1 month  | 4.75%         | 220,000,000,000               |
| - Shinhan Bank Vietnam Limited - Pham Hung Branch                           | VND      | 3 months | 4.75%         | 21,725,335,675                |
|                                                                             |          |          |               | <b><u>241,725,335,675</u></b> |

4 . FINANCIAL INVESTMENTS

a) Held-to-maturity investments

|                        | 30/06/2026            |                       |           | 01/01/2026            |                       |           |
|------------------------|-----------------------|-----------------------|-----------|-----------------------|-----------------------|-----------|
|                        | Original cost         | Recoverable value     | Allowance | Original cost         | Recoverable value     | Allowance |
|                        | VND                   | VND                   | VND       | VND                   | VND                   | VND       |
| Short-term investments | 35,525,108,898        | 35,525,108,898        | -         | 15,492,435,383        | 15,492,435,383        | -         |
| - Term deposits        | 35,525,108,898        | 35,525,108,898        | -         | 15,492,435,383        | 15,492,435,383        | -         |
|                        | <u>35,525,108,898</u> | <u>35,525,108,898</u> | <u>-</u>  | <u>15,492,435,383</u> | <u>15,492,435,383</u> | <u>-</u>  |

Detailed information on held-to-maturity investments as at 30 June 2026 is as follows:

Term deposits

|                                                                                        | Currency | Term     | Interest Rate | Value<br>VND          |
|----------------------------------------------------------------------------------------|----------|----------|---------------|-----------------------|
| - Vietnam Joint Stock Commercial Bank for Industry and Trade - Hanoi Branch            | VND      | 6 months | 6.70%         | 20,000,000,000        |
| - Joint Stock Commercial Bank for Foreign Trade of Vietnam - Transaction Centre Branch | VND      | 6 months | 7.50%         | 10,000,000,000        |
| - Shinhan Bank Vietnam Limited - Pham Hung Branch                                      | VND      | 6 months | 6.70%         | 5,525,108,898         |
|                                                                                        |          |          |               | <u>35,525,108,898</u> |

b) Trading securities

|                                 | Stock<br>Code | 30/06/2026        |                  |                     | 01/01/2026        |                  |                     |
|---------------------------------|---------------|-------------------|------------------|---------------------|-------------------|------------------|---------------------|
|                                 |               | Original cost     | Fair value       | Allowance           | Original cost     | Fair value       | Allowance           |
|                                 |               | VND               | VND              | VND                 | VND               | VND              | VND                 |
| Investment in stock             |               | 74,600,000        | 1,500,000        | (73,100,000)        | 74,600,000        | 1,500,000        | (73,100,000)        |
| - Song Da - Thang<br>Long., JSC | STL           | 74,600,000        | 1,500,000        | (73,100,000)        | 74,600,000        | 1,500,000        | (73,100,000)        |
|                                 |               | <u>74,600,000</u> | <u>1,500,000</u> | <u>(73,100,000)</u> | <u>74,600,000</u> | <u>1,500,000</u> | <u>(73,100,000)</u> |

Listed trading securities on the UpCom exchange which fluctuate regularly according to market value and whose value can be reliably determined are measured at fair value which is the closing market price at the end of the financial reporting period (on 31 December 2025 and 30 June 2026).



**c) Equity investments in other entities**

|                                              | 30/06/2026             |                          |                        | 01/01/2026             |                          |                        |
|----------------------------------------------|------------------------|--------------------------|------------------------|------------------------|--------------------------|------------------------|
|                                              | Original cost<br>VND   | Recoverable value<br>VND | Allowance<br>VND       | Original cost<br>VND   | Recoverable value<br>VND | Allowance<br>VND       |
| <b>Investments in subsidiaries</b>           | <b>129,662,000,000</b> | <b>126,980,000,000</b>   | <b>(2,682,000,000)</b> | <b>129,662,000,000</b> | <b>126,980,000,000</b>   | <b>(2,682,000,000)</b> |
| - Hong Ha Thanh Cong Company Limited         | 125,000,000,000        | 125,000,000,000          | -                      | 125,000,000,000        | 125,000,000,000          | -                      |
| - Educational Translation and Dictionary JSC | 2,682,000,000          | -                        | (2,682,000,000)        | 2,682,000,000          | -                        | (2,682,000,000)        |
| - Lang Son Books and School Equipment JSC    | 1,980,000,000          | 1,980,000,000            | -                      | 1,980,000,000          | 1,980,000,000            | -                      |
| <b>Investments in associates</b>             | <b>14,056,250,000</b>  | <b>14,056,250,000</b>    | <b>-</b>               | <b>14,056,250,000</b>  | <b>14,056,250,000</b>    | <b>-</b>               |
| - Ha Tay Books and School Equipment JSC      | 14,056,250,000         | 14,056,250,000           | -                      | 14,056,250,000         | 14,056,250,000           | -                      |
| <b>Investments in others entities</b>        | <b>1,212,500,000</b>   | <b>1,212,500,000</b>     | <b>-</b>               | <b>1,212,500,000</b>   | <b>1,212,500,000</b>     | <b>-</b>               |
| - Hanoi Education Publishing Services JSC    | 1,212,500,000          | 1,212,500,000            | -                      | 1,212,500,000          | 1,212,500,000            | -                      |
|                                              | <b>144,930,750,000</b> | <b>142,248,750,000</b>   | <b>(2,682,000,000)</b> | <b>144,930,750,000</b> | <b>142,248,750,000</b>   | <b>(2,682,000,000)</b> |

**Detailed information about investees during the period**

| Name of investee                             | Place of establishment and operation | Rate of interest | Rate of voting rights | Principal activities                                                                              |
|----------------------------------------------|--------------------------------------|------------------|-----------------------|---------------------------------------------------------------------------------------------------|
| <b>Subsidiaries</b>                          |                                      |                  |                       |                                                                                                   |
| - Hong Ha Thanh Cong Company Limited         | Hanoi                                | 100%             | 100%                  | Real estate trading                                                                               |
| - Educational Translation and Dictionary JSC | Hanoi                                | 89%              | 89%                   | Translation, compilation, and trading of educational equipment                                    |
| - Lang Son Books and School Equipment JSC    | Lang Son                             | 66%              | 66%                   | Trading of books and school equipment                                                             |
| <b>Associates</b>                            |                                      |                  |                       |                                                                                                   |
| - Ha Tay Books and School Equipment JSC      | Hanoi                                | 46.34%           | 46.34%                | Trading of books and school equipment                                                             |
| <b>Others entities</b>                       |                                      |                  |                       |                                                                                                   |
| - Hanoi Education Publishing Services JSC    | Hanoi                                | 4.85%            | 4.85%                 | Organizing book compilation, editing, translation, design, illustration, and prepress typesetting |



**5 . SHORT-TERM TRADE RECEIVABLES**

|                                                     | 30/06/2026             |                         | 01/01/2026            |                         |
|-----------------------------------------------------|------------------------|-------------------------|-----------------------|-------------------------|
|                                                     | Book value             | Allowance               | Book value            | Allowance               |
|                                                     | VND                    | VND                     | VND                   | VND                     |
| <b>Related parties</b>                              | <b>270,757,124,386</b> | <b>-</b>                | <b>15,653,274,012</b> | <b>-</b>                |
| Phuong Nam Education Investment and Development JSC | 54,286,350,566         | -                       | 2,582,470,935         | -                       |
| Vietnam Education Publishing House Limited Company  | 18,051,250             | -                       | -                     | -                       |
| Northern Books and Educational Equipment JSC        | 81,287,265,429         | -                       | -                     | -                       |
| Central Books and Educational Equipment JSC         | 20,097,669,221         | -                       | -                     | -                       |
| Ha Tay Books and School Equipment JSC               | 47,326,544,995         | -                       | -                     | -                       |
| Da Nang Education Investment and Development JSC    | 30,640,226,360         | -                       | 12,918,617,868        | -                       |
| Southern Books and Educational Equipment JSC        | 19,298,125,549         | -                       | 152,185,209           | -                       |
| Lang Son Books and School Equipment JSC             | 17,802,891,016         | -                       | -                     | -                       |
| <b>Others</b>                                       | <b>373,950,596,895</b> | <b>(10,345,982,729)</b> | <b>21,352,034,922</b> | <b>(10,545,982,729)</b> |
| Son La School Book and Equipment JSC                | 9,825,764,612          | (9,825,764,612)         | 9,825,764,612         | (9,825,764,612)         |
| Thanh Hoa School Book and Equipment JSC             | 1,525,913,849          | -                       | 2,991,041,909         | -                       |
| Hanoi School Book and Equipment JSC                 | 120,590,733,652        | -                       | 1,208,410,440         | -                       |
| Other customers                                     | 242,008,184,782        | (520,218,117)           | 7,326,817,961         | (720,218,117)           |
|                                                     | <b>644,707,721,281</b> | <b>(10,345,982,729)</b> | <b>37,005,308,934</b> | <b>(10,545,982,729)</b> |

**6 . SHORT-TERM PREPAYMENTS TO SUPPLIES**

|                                                                       | 30/06/2026           |                        | 01/01/2026           |                        |
|-----------------------------------------------------------------------|----------------------|------------------------|----------------------|------------------------|
|                                                                       | Book value           | Allowance              | Book value           | Allowance              |
|                                                                       | VND                  | VND                    | VND                  | VND                    |
| <b>Others</b>                                                         | <b>6,707,549,405</b> | <b>(5,906,952,065)</b> | <b>7,479,401,049</b> | <b>(5,906,952,065)</b> |
| - Nam An Book Service Company Limited                                 | 4,826,952,065        | (4,826,952,065)        | 4,826,952,065        | (4,826,952,065)        |
| - Nam Vief Vocational training, teaching, science equipment Co., Ltd. | 1,080,000,000        | (1,080,000,000)        | 1,080,000,000        | (1,080,000,000)        |
| - Printing House of the Ministry of Defence                           | -                    | -                      | 1,101,354,878        | -                      |
| - Others                                                              | 800,597,340          | -                      | 471,094,106          | -                      |
|                                                                       | <b>6,707,549,405</b> | <b>(5,906,952,065)</b> | <b>7,479,401,049</b> | <b>(5,906,952,065)</b> |

**7 . OTHER RECEIVABLES**

|                                                            | 30/06/2026           |           | 01/01/2026         |           |
|------------------------------------------------------------|----------------------|-----------|--------------------|-----------|
|                                                            | Book value           | Allowance | Book value         | Allowance |
|                                                            | VND                  | VND       | VND                | VND       |
| <b>a) Short-term</b>                                       |                      |           |                    |           |
| - Advances                                                 | 738,500,000          | -         | 259,500,000        | -         |
| - Dividends and profits receivables                        | 1,330,000,000        | -         | -                  | -         |
| - Other receivables                                        | 14,149,380           | -         | 28,742,109         | -         |
|                                                            | <u>2,082,649,380</u> | <u>-</u>  | <u>288,242,109</u> | <u>-</u>  |
| <b>b) Long-term</b>                                        |                      |           |                    |           |
| - Mortgages                                                | -                    | -         | 47,000,000         | -         |
|                                                            | <u>-</u>             | <u>-</u>  | <u>47,000,000</u>  | <u>-</u>  |
| <b>c) In which: Other receivables from related parties</b> |                      |           |                    |           |
| - Ha Tay School Book and Equipment JSC                     | 1,330,000,000        | -         | -                  | -         |
|                                                            | <u>1,330,000,000</u> | <u>-</u>  | <u>-</u>           | <u>-</u>  |

**8 . DOUBTFUL DEBTS**

|                                                                       | 30/06/2026            |                   | 01/01/2026            |                   |
|-----------------------------------------------------------------------|-----------------------|-------------------|-----------------------|-------------------|
|                                                                       | Original cost         | Recoverable value | Original cost         | Recoverable value |
|                                                                       | VND                   | VND               | VND                   | VND               |
| <b>Trade receivables</b>                                              | <b>10,345,982,729</b> | <b>-</b>          | <b>10,545,982,729</b> | <b>-</b>          |
| - Son La School Book and Equipment JSC                                | 9,825,764,612         | -                 | 9,825,764,612         | -                 |
| - Ha Giang School Book - Equipment JSC                                | 520,218,117           | -                 | 720,218,117           | -                 |
| <b>Prepayments to suppliers</b>                                       | <b>5,906,952,065</b>  | <b>-</b>          | <b>5,906,952,065</b>  | <b>-</b>          |
| - Nam An Book Service Company Limited                                 | 4,826,952,065         | -                 | 4,826,952,065         | -                 |
| - Nam Viet Vocational training, teaching, science equipment Co., Ltd. | 1,080,000,000         | -                 | 1,080,000,000         | -                 |
|                                                                       | <u>16,252,934,794</u> | <u>-</u>          | <u>16,452,934,794</u> | <u>-</u>          |

The above recoverable value is determined as original cost less allowance for doubtful debts recognized for these receivables. The Board of Management continues to implement measures to fully recover these outstanding doubtful debts.

**9 . INVENTORIES**

|                         | 30/06/2026            |                         | 01/01/2026            |                         |
|-------------------------|-----------------------|-------------------------|-----------------------|-------------------------|
|                         | Original cost         | Allowance               | Original cost         | Allowance               |
|                         | VND                   | VND                     | VND                   | VND                     |
| Goods in transit        | 412,474,434           | -                       | -                     | -                       |
| Raw materials           | 5,975,074,907         | -                       | 9,683,043,764         | -                       |
| Work in progress        | 3,190,516,209         | -                       | 999,991,199           | -                       |
| Finished goods          | 31,726,293,874        | (9,038,000,039)         | 16,332,620,141        | (10,979,742,741)        |
| Merchandise inventories | 57,375,100,302        | (3,089,503,982)         | 68,663,789,602        | (10,771,477,085)        |
| Goods on consignments   | 24,976,007            | -                       | 24,976,007            | -                       |
|                         | <b>98,704,435,733</b> | <b>(12,127,504,021)</b> | <b>95,704,420,713</b> | <b>(21,751,219,826)</b> |

- The value of inventories that is unsold, damaged, sub-standard and non-consumable degraded at the end of the period: VND 12,587,435,242.

**10 . DEFERRED EXPENSES**

|                                                        | 30/06/2026            | 01/01/2026           |
|--------------------------------------------------------|-----------------------|----------------------|
|                                                        | VND                   | VND                  |
| <b>a) Short-term</b>                                   |                       |                      |
| - Non-deductible input VAT awaiting allocation         | -                     | 1,579,361,540        |
| - Warehouse and store rental costs awaiting allocation | 1,834,145,455         | 101,640,000          |
| - Tools and supplies awaiting allocation               | -                     | 140,425,746          |
| - Publishing management costs                          | 11,686,775,329        | -                    |
| - Digital transformation consulting costs              | -                     | 300,319,614          |
|                                                        | <b>13,520,920,784</b> | <b>2,121,746,900</b> |
| <b>b) Long-term</b>                                    |                       |                      |
| - Tools and supplies awaiting allocation               | -                     | 895,112,582          |
|                                                        | <b>-</b>              | <b>895,112,582</b>   |



11 . TANGIBLE FIXED ASSETS

|                                     | Transportation<br>equipment<br>VND | Management<br>equipment<br>VND | Total<br>VND          |
|-------------------------------------|------------------------------------|--------------------------------|-----------------------|
| <b>Historical cost</b>              |                                    |                                |                       |
| <b>Beginning balance</b>            | 12,624,676,431                     | 2,575,557,892                  | 15,200,234,323        |
| - Purchase in the period            | 640,000,000                        | 34,722,222                     | 674,722,222           |
| <b>Ending balance of the period</b> | <b>13,264,676,431</b>              | <b>2,610,280,114</b>           | <b>15,874,956,545</b> |
| <b>Accumulated depreciation</b>     |                                    |                                |                       |
| <b>Beginning balance</b>            | 8,288,567,655                      | 2,050,523,393                  | 10,339,091,048        |
| - Depreciation for the period       | 693,482,868                        | 143,332,309                    | 836,815,177           |
| <b>Ending balance of the period</b> | <b>8,982,050,523</b>               | <b>2,193,855,702</b>           | <b>11,175,906,225</b> |
| <b>Net carrying amount</b>          |                                    |                                |                       |
| Beginning of the year               | 4,336,108,776                      | 525,034,499                    | 4,861,143,275         |
| <b>Ending of the period</b>         | <b>4,282,625,908</b>               | <b>416,424,412</b>             | <b>4,699,050,320</b>  |

Detail of tangible fixed assets as at the end of the period are as follows:

| Assets name                                         | Status during the period | Historical cost<br>VND | Accumulated<br>depreciation<br>VND | Net carrying amount<br>VND |
|-----------------------------------------------------|--------------------------|------------------------|------------------------------------|----------------------------|
| - Volkswagen Teramont Car (CA24M8) B/N 30H - 937.98 | In use                   | 2,396,243,636          | 1,564,214,596                      | 832,029,040                |
| - Ford Explorer Limited Car B/N 30L - 016.91        | In use                   | 2,175,407,273          | 755,349,748                        | 1,420,057,525              |
| - Mercedes Benz E250 Car B/N 30E - 990.51           | In use                   | 1,666,557,636          | 1,666,557,636                      | -                          |
| - Other assets                                      | In use                   | 9,636,748,000          | 7,189,784,245                      | 2,446,963,755              |
|                                                     |                          | <b>15,874,956,545</b>  | <b>11,175,906,225</b>              | <b>4,699,050,320</b>       |

- Cost of fully depreciated tangible fixed assets but still in use at the end of the period: VND 6,296,556,397 (As at 01 January 2026: VND 6,120,201,852)

12 . SHORT-TERM BORROWINGS

|                                                              | 01/01/2026          | During the period     |          | 30/06/2026            |
|--------------------------------------------------------------|---------------------|-----------------------|----------|-----------------------|
|                                                              | Outstanding balance | Increase              | Decrease | Outstanding balance   |
|                                                              | VND                 | VND                   | VND      | VND                   |
| <b>Short-term borrowings</b>                                 |                     |                       |          |                       |
| - Shinhan Bank Vietnam Limited                               | -                   | 13,304,170,200        | -        | 13,304,170,200        |
| - Vietnam Joint Stock Commercial Bank for Industry and Trade | -                   | 6,587,451,253         | -        | 6,587,451,253         |
|                                                              | -                   | <b>19,891,621,453</b> | -        | <b>19,891,621,453</b> |

Detail information on Short-term borrowings:

Detail information on short-term bank borrowings of the Company is as follows:

|                                                                   | Currency | Interest rate | Guarantee                                      | 30/06/2026            | 01/01/2026 |
|-------------------------------------------------------------------|----------|---------------|------------------------------------------------|-----------------------|------------|
|                                                                   |          |               |                                                | VND                   | VND        |
| <b>Other parties</b>                                              |          |               |                                                | <b>19,891,621,453</b> | -          |
| - Shinhan Bank Vietnam Limited (i)                                | VND      | Floating rate | Beneficial ownership of sales/supply contracts | 13,304,170,200        | -          |
| - Vietnam Joint Stock Commercial Bank for Industry and Trade (ii) | VND      | 7.80%         | Real estate                                    | 6,587,451,253         | -          |
|                                                                   |          |               |                                                | <b>19,891,621,453</b> | -          |

(i) The loan from Shinhan Bank Vietnam Limited under Extension and Amendment Contract No. SHBHNC/HDTD/790500000429/06 dated 25 June 2025, with a credit limit of VND 70 billion; loan term until 19 May 2026, as specified in detail in each drawdown application cum promissory note; floating loan interest rate applied per promissory note; loan purpose to secure working capital for business operations; the security method for the loan is revolving receivables with a minimum value of VND 50 billion.

(ii) The loan from Vietnam Joint Stock Commercial Bank for Industry and Trade - Hanoi Branch under Contract No. 01/2025-HDCVHM/NHCT106-HEID dated 30 July 2025, with a credit line of VND 150 billion; a loan term of 01 year as specified in detail in each drawdown application cum promissory note; floating loan interest rate applied per promissory note; loan purpose to secure working capital for business operations; the loan is secured by assets being the HEID Office Building at Alley 12 Lang Ha, Giang Vo Ward, Hanoi City (The building is owned by Hong Ha Thanh Cong Company Limited - a subsidiary). The above secured loans have been fully registered for secured transactions.

**13 . SHORT-TERM TRADE PAYABLES**

|                                                         | 30/06/2026             | 01/01/2026            |
|---------------------------------------------------------|------------------------|-----------------------|
|                                                         | VND                    | VND                   |
| <b>Related parties</b>                                  | <b>330,797,517,813</b> | <b>2,670,191,292</b>  |
| - Educational Publishing House in Hanoi                 | 322,159,281,135        | 50,000                |
| - Educational Translation and Dictionary JSC            | 1,574,124,890          | 1,574,124,890         |
| - Hanoi Educational Publishing Services JSC             | 3,633,124,690          | 1,022,713,803         |
| - Hong Ha Thanh Cong Company Limited                    | 1,571,464,936          | -                     |
| - Textbook Printing Joint Stock Company in Hanoi        | 1,032,732,905          | -                     |
| - Arts and Media JSC                                    | 775,989,257            | -                     |
| - Institute of Educational Books and Materials Research | 10,800,000             | -                     |
| - Ho Chi Minh City School Book and Equipment JSC        | 40,000,000             | 73,302,599            |
| <b>Other parties</b>                                    | <b>107,875,319,644</b> | <b>29,679,744,132</b> |
| - Sao Khue Software Service Company Limited             | 5,296,335,789          | 8,424,302,259         |
| - EDUSOL Education JSC                                  | 4,533,400,000          | 3,220,320,000         |
| - Phuc Yen Printing JSC                                 | 16,318,964,149         | -                     |
| - Can Tho General Printing JSC                          | 10,760,376,534         | -                     |
| - Others                                                | 70,966,243,172         | 18,035,121,873        |
|                                                         | <b>438,672,837,457</b> | <b>32,349,935,424</b> |

**14 . SHORT-TERM PREPAYMENTS FROM CUSTOMERS**

|                                             | 30/06/2026            | 01/01/2026       |
|---------------------------------------------|-----------------------|------------------|
|                                             | VND                   | VND              |
| <b>Other parties</b>                        | <b>13,995,112,458</b> | <b>2,947,910</b> |
| - Tuyen Quang School Book and Equipment JSC | 13,927,012,683        | -                |
| - Others                                    | 68,099,775            | 2,947,910        |
|                                             | <b>13,995,112,458</b> | <b>2,947,910</b> |



15 . TAXES AND OTHER PAYABLES TO STATE BUDGET

|                      | Tax receivable at<br>beginning of the<br>period | Tax payable at<br>beginning of the<br>period | Tax payable in the<br>period | Tax paid in the<br>period | Tax receivable end<br>of the period | Tax payable end of<br>the period |
|----------------------|-------------------------------------------------|----------------------------------------------|------------------------------|---------------------------|-------------------------------------|----------------------------------|
|                      | VND                                             | VND                                          | VND                          | VND                       | VND                                 | VND                              |
| <b>Short-term</b>    |                                                 |                                              |                              |                           |                                     |                                  |
| Value added tax      | -                                               | 218,083,680                                  | 285,667,755                  | 218,083,680               | -                                   | 285,667,755                      |
| Corporate income tax | -                                               | 5,478,537,446                                | 9,704,481,172                | 6,137,732,989             | -                                   | 9,045,285,629                    |
| Personal income tax  | -                                               | 1,194,211,851                                | 15,376,819,520               | 13,964,201,115            | -                                   | 2,606,830,256                    |
| Other taxes          | 4,843,000                                       | -                                            | -                            | -                         | 4,843,000                           | -                                |
|                      | <u>4,843,000</u>                                | <u>6,890,832,977</u>                         | <u>25,366,968,447</u>        | <u>20,320,017,784</u>     | <u>4,843,000</u>                    | <u>11,937,783,640</u>            |

The Company's tax settlements are subject to examination by the tax authorities. Because the application of tax laws and regulations on many types of transactions is susceptible to varying interpretations, amounts reported in the Interim Separate Financial Statements could be changed at a later date upon final determination by the tax authorities.

**16 . SHORT-TERM ACCRUED EXPENSES**

|                                                          | 30/06/2026                    | 01/01/2026                   |
|----------------------------------------------------------|-------------------------------|------------------------------|
|                                                          | VND                           | VND                          |
| Accrued interest                                         | 22,169,669                    | -                            |
| Manuscript preparation, layout design, and digital cards | 16,053,592,850                | -                            |
| Book copyright fees                                      | 19,479,348,710                | 16,612,705,011               |
| Expenses payable to suppliers                            | 61,038,449,919                | 10,551,436,522               |
| Other accrued expenses                                   | 20,451,730,987                | 1,566,908,770                |
|                                                          | <u><u>117,045,292,135</u></u> | <u><u>28,731,050,303</u></u> |
| <b>In which: Accrued expenses with related parties</b>   |                               |                              |
| - Vietnam Education Publishing House Limited Company     | 19,479,348,710                | 16,612,705,011               |
|                                                          | <u><u>19,479,348,710</u></u>  | <u><u>16,612,705,011</u></u> |

**17 . OTHER SHORT-TERM PAYABLES**

|                                          | 30/06/2026                | 01/01/2026                |
|------------------------------------------|---------------------------|---------------------------|
|                                          | VND                       | VND                       |
| Short-term deposits, collateral received | 200,000,000               | 300,000,000               |
| Other payables                           | 58,038,413                | 698,254,031               |
| - Others                                 | 58,038,413                | 698,254,031               |
|                                          | <u><u>258,038,413</u></u> | <u><u>998,254,031</u></u> |

18 . OWNER'S EQUITY

a) Changes in owner's equity

|                                                                       | Contributed capital<br>VND | Share premium<br>VND | Development and<br>investment fund<br>VND | Other reserves<br>VND | Retained earnings<br>VND | Total<br>VND     |
|-----------------------------------------------------------------------|----------------------------|----------------------|-------------------------------------------|-----------------------|--------------------------|------------------|
| Beginning balance of previous year                                    | 150,000,000,000            | 1,945,655,948        | 187,131,637,328                           | 33,897,303,867        | 50,790,716,328           | 423,765,313,471  |
| Profit for previous period                                            | -                          | -                    | -                                         | -                     | 39,157,714,534           | 39,157,714,534   |
| Development and investment funds<br>appropriation                     | -                          | -                    | 13,388,513,453                            | -                     | (13,388,513,453)         | -                |
| Dividend payment                                                      | -                          | -                    | -                                         | -                     | (30,000,000,000)         | (30,000,000,000) |
| Adjust the provisional distribution figures<br>from the previous year | -                          | -                    | -                                         | (54,726,481)          | 218,905,924              | 164,179,443      |
| Ending balance of previous period                                     | 150,000,000,000            | 1,945,655,948        | 200,520,150,781                           | 33,842,577,386        | 46,778,823,333           | 433,087,207,448  |
| Beginning balance of current year                                     | 150,000,000,000            | 1,945,655,948        | 200,520,150,781                           | 33,842,577,386        | 65,956,680,221           | 452,265,064,336  |
| Profit for this period                                                | -                          | -                    | -                                         | -                     | 40,098,723,750           | 40,098,723,750   |
| Dividend payment (i)                                                  | -                          | -                    | -                                         | -                     | (25,500,000,000)         | (25,500,000,000) |
| Profit distribution (i)                                               | -                          | -                    | 18,835,034,280                            | 2,916,778,571         | (32,835,571,422)         | (11,083,758,571) |
| Ending balance of this period                                         | 150,000,000,000            | 1,945,655,948        | 219,355,185,061                           | 36,759,355,957        | 47,719,832,549           | 455,780,029,515  |



(i) According to the Resolution No. 04/NQ-DHDCD dated 15 April 2026 issued by General Meeting of shareholders, the Company announced its profit distribution of 2025 as follows:

|                                                                                        | Rate<br>% | Amount<br>VND  |
|----------------------------------------------------------------------------------------|-----------|----------------|
| Profit after tax for the year 2025                                                     |           | 58,335,571,422 |
| Dividend payment<br>(Equivalent to VND 1,700 per share)                                |           | 25,500,000,000 |
| Bonus fund                                                                             | 7.00%     | 4,083,490,000  |
| Welfare fund                                                                           | 7.00%     | 4,083,490,000  |
| Other reserves                                                                         | 5.00%     | 2,916,778,571  |
| Bonus fund for to the Board of Directors, Board of Management<br>and Supervisory Board | 5.00%     | 2,916,778,571  |
| Development and investment fund                                                        |           | 18,835,034,280 |

**b) Details of Contributed capital**

|                                                       | 30/06/2026<br>VND      | Rate<br>%  | 01/01/2026<br>VND      | Rate<br>%  |
|-------------------------------------------------------|------------------------|------------|------------------------|------------|
| Vietnam Education Publishing House<br>Limited Company | 60,246,000,000         | 40.16      | 60,246,000,000         | 40.16      |
| Mr. Le Xuan Luong                                     | 23,168,000,000         | 15.45      | 22,222,000,000         | 14.81      |
| Mr. Dennis Peter Eric                                 | 8,433,000,000          | 5.62       | 8,433,000,000          | 5.62       |
| Others                                                | 58,153,000,000         | 38.77      | 59,099,000,000         | 39.41      |
|                                                       | <b>150,000,000,000</b> | <b>100</b> | <b>150,000,000,000</b> | <b>100</b> |

**c) Capital transactions with owners and distribution of dividends and profits**

|                                | This period<br>VND     | Previous period<br>VND |
|--------------------------------|------------------------|------------------------|
| Owner's invested capital       |                        |                        |
| - At the beginning of the year | 150,000,000,000        | 150,000,000,000        |
| - At the end of the period     | <b>150,000,000,000</b> | <b>150,000,000,000</b> |

**Distributed dividends and profit**

|                                                            | This period<br>VND | Previous period<br>VND |
|------------------------------------------------------------|--------------------|------------------------|
| - Dividends, profit payable at the beginning of the period | -                  | -                      |
| - Dividends, profit payable during the period              | 25,500,000,000     | 30,000,000,000         |
| + Dividends distributed on profit of previous year         | 25,500,000,000     | 30,000,000,000         |
| - Dividends, profits paid in cash                          | 25,500,000,000     | 30,000,000,000         |
| + Dividends distributed on profit of previous year         | 25,500,000,000     | 30,000,000,000         |
| - Dividend payable at the end of the period                | -                  | -                      |

**d) Share**

|                                               | 30/06/2026 | 01/01/2026 |
|-----------------------------------------------|------------|------------|
| Quantity of authorized issuing shares         | 15,000,000 | 15,000,000 |
| Quantity of issued shares                     | 15,000,000 | 15,000,000 |
| - <i>Common shares</i>                        | 15,000,000 | 15,000,000 |
| Quantity of outstanding shares in circulation | 15,000,000 | 15,000,000 |
| - <i>Common shares</i>                        | 15,000,000 | 15,000,000 |
| Par value per share: VND 10,000/share         |            |            |

**e) Company's funds**

|                                  | 30/06/2026             | 01/01/2026             |
|----------------------------------|------------------------|------------------------|
|                                  | VND                    | VND                    |
| Development and investment funds | 219,355,185,061        | 200,520,150,781        |
| Other reserves                   | 36,759,355,957         | 33,842,577,386         |
|                                  | <b>256,114,541,018</b> | <b>234,362,728,167</b> |

**19 . OFF STATEMENT OF FINANCIAL POSITION ITEMS AND OPERATING LEASE COMMITMENT**

**Operating leased assets**

Company is the lessee and leased offices, stores, and warehouses under operating lease contracts. As at 30 June 2026, total future minimum lease payables under irrevocable operating lease contracts are presented as follows:

|                                                | 30/06/2026            | 01/01/2026            |
|------------------------------------------------|-----------------------|-----------------------|
|                                                | VND                   | VND                   |
| - Not later than 1 year                        | 9,816,046,080         | 5,357,027,345         |
| - Later than 1 year and not later than 5 years | 25,141,264,320        | 26,276,936,727        |
| - Later than 5 years                           | 9,153,132,960         | 5,693,336,291         |
|                                                | <b>44,110,443,360</b> | <b>37,327,300,363</b> |

**20 . REVENUE FROM SALE OF GOODS AND PROVISION OF SERVICES**

|                                                                                                               | This period            | Previous period        |
|---------------------------------------------------------------------------------------------------------------|------------------------|------------------------|
|                                                                                                               | VND                    | VND                    |
| Revenue from the sale of purchased textbooks                                                                  | 337,039,902,436        | 348,198,776,332        |
| Revenue from other publications, other revenues                                                               | 440,384,053,749        | 408,675,462,428        |
|                                                                                                               | <b>777,423,956,185</b> | <b>756,874,238,760</b> |
| <b>In which: Revenue from sales of goods and services to related parties</b><br>(Detailed as in Notes No. 32) | <b>375,584,645,204</b> | <b>219,659,405,293</b> |

**21 . REVENUE DEDUCTIONS**

|                | This period          | Previous period   |
|----------------|----------------------|-------------------|
|                | VND                  | VND               |
| Trade discount | 1,443,357,500        | 37,432,584        |
| Sale returns   | -                    | 11,700,000        |
|                | <b>1,443,357,500</b> | <b>49,132,584</b> |

**22 . COST OF GOODS SOLD**

|                                                        | This period<br>VND     | Previous period<br>VND |
|--------------------------------------------------------|------------------------|------------------------|
| Cost of goods sold for purchased textbooks             | 313,892,147,703        | 313,277,914,680        |
| Cost of goods sold for other publications, other costs | 273,161,242,922        | 265,176,170,584        |
| Reversal of allowance for devaluation of inventories   | (9,623,715,805)        | (1,087,530,915)        |
|                                                        | <b>577,429,674,820</b> | <b>577,366,554,349</b> |
| <b>In which: Purchase from related parties</b>         |                        |                        |
| <b>Total purchase value</b>                            | <b>393,184,101,894</b> | <b>437,434,089,743</b> |
| <i>(Detailed as in Notes No. 32)</i>                   |                        |                        |

**23 . FINANCIAL INCOME**

|                                                                 | This period<br>VND   | Previous period<br>VND |
|-----------------------------------------------------------------|----------------------|------------------------|
| Interest income                                                 | 5,100,824,041        | 5,408,196,358          |
| Dividends or profits received in cash                           | 1,511,875,000        | 1,570,500,000          |
| Gains on exchange difference at the period-end                  | -                    | 37,109,560             |
| Payment discounts                                               | -                    | 11,448,947             |
|                                                                 | <b>6,612,699,041</b> | <b>7,027,254,865</b>   |
| <b>In which: Financial income received from related parties</b> | <b>1,511,875,000</b> | <b>1,570,500,000</b>   |
| <i>(Detailed as in Notes No. 32)</i>                            |                      |                        |

**24 . FINANCIAL EXPENSES**

|                                                         | This period<br>VND   | Previous period<br>VND |
|---------------------------------------------------------|----------------------|------------------------|
| Borrowing costs                                         | 160,951,602          | 928,346,254            |
| Payment discounts                                       | 1,560,846,011        | 2,246,694,573          |
| Loss on exchange difference in the period               | -                    | 83,461,651             |
| Allowance for diminution in value of trading securities | -                    | 880,000                |
| Other financial expenses                                | 496,333,120          | 3,769                  |
|                                                         | <b>2,218,130,733</b> | <b>3,259,386,247</b>   |

**25 . SELLING EXPENSES**

|                                   | This period<br>VND    | Previous period<br>VND |
|-----------------------------------|-----------------------|------------------------|
| Raw materials, tools and supplies | 140,804,671           | 2,099,630,542          |
| Labour expenses                   | 63,443,664,265        | 37,070,761,746         |
| Depreciation expenses             | 89,498,904            | 59,885,520             |
| Expenses of outsourcing services  | 16,143,738,180        | 42,204,284,588         |
| Other expenses in cash            | 19,235,560,152        | 11,451,525,474         |
|                                   | <b>99,053,266,172</b> | <b>92,886,087,870</b>  |



**26 . GENERAL AND ADMINISTRATIVE EXPENSES**

|                                                                                                                            | This period<br>VND    | Previous period<br>VND |
|----------------------------------------------------------------------------------------------------------------------------|-----------------------|------------------------|
| Raw materials, tools and supplies                                                                                          | 1,021,067,442         | 622,396,516            |
| Labour expenses                                                                                                            | 31,368,042,861        | 21,198,972,778         |
| Depreciation and amortisation expenses                                                                                     | 747,316,273           | 779,420,078            |
| Tax, Charge, Fee                                                                                                           | 100,000               | 156,546,413            |
| Reversal of allowances                                                                                                     | (200,000,000)         | (400,000,000)          |
| Expenses of outsourcing services                                                                                           | 9,950,082,110         | 8,556,893,764          |
| Other expenses in cash                                                                                                     | 11,232,267,072        | 10,787,532,816         |
|                                                                                                                            | <b>54,118,875,758</b> | <b>41,701,762,365</b>  |
| <b>In which: General and administrative expenses purchased from related parties</b><br><i>(Details as in Notes No. 32)</i> | <b>2,859,110,600</b>  | <b>4,269,683,392</b>   |

**27 CURRENT CORPORATE INCOME TAX EXPENSES**

|                                                                     | This period<br>VND   | Previous period<br>VND |
|---------------------------------------------------------------------|----------------------|------------------------|
| Total profit before tax                                             | 49,803,204,922       | 48,643,963,729         |
| Increase                                                            | 231,075,936          | 357,782,244            |
| - Board of Directors's salaries not directly involved in management | 81,200,000           | 153,866,667            |
| - Other non-deductible expenses                                     | 149,875,936          | 203,915,577            |
| Decrease                                                            | (1,511,875,000)      | (1,570,500,000)        |
| - Dividend payment                                                  | (1,511,875,000)      | (1,570,500,000)        |
| Taxable income                                                      | 48,522,405,858       | 47,431,245,973         |
| <b>Current corporate income tax expense (tax rate 20%)</b>          | <b>9,704,481,172</b> | <b>9,486,249,195</b>   |
| Tax payable at the beginning of the year                            | 5,478,537,446        | 4,467,165,843          |
| Tax paid in the period                                              | (6,137,732,989)      | (5,611,905,458)        |
| <b>Corporate income tax payable at the end of the period</b>        | <b>9,045,285,629</b> | <b>8,341,509,580</b>   |

**28 . BUSINESS AND PRODUCTIONS COST BY ITEMS**

|                                        | This period<br>VND     | Previous period<br>VND |
|----------------------------------------|------------------------|------------------------|
| Raw materials                          | 9,371,208,637          | 58,655,440,441         |
| Labour expenses                        | 94,811,707,126         | 58,269,734,524         |
| Depreciation and amortisation expenses | 836,815,177            | 839,305,598            |
| Expenses of outsourcing services       | 269,799,747,293        | 247,690,089,731        |
| Other expenses by cash                 | 44,382,529,246         | 34,709,450,525         |
| Cost of goods sold for trading         | 321,223,525,076        | 313,277,914,680        |
| Allowances expenses                    | (9,823,715,805)        | (1,487,530,915)        |
|                                        | <b>730,601,816,750</b> | <b>711,954,404,584</b> |

## 29 . FINANCIAL INSTRUMENTS

### Financial risk management

The Company's financial risks include market risk, credit risk and liquidity risk. The Company has developed its control system to ensure the reasonable balance between cost of incurred risks and cost of risk management. The Board of Management of the Company is responsible for monitoring the risk management process to ensure the appropriate balance between risk and risk control.

### Market risk

The Company may face market risks such as changes on prices, exchange rates and interest rates.

#### Price Risk:

The Company bears price risk of equity instruments from long-term security investments due to uncertainty on future prices of the securities. At the end of the accounting period, the Company has no plans to sell these investments.

|                         | Up to 1 year     | From over 1<br>year to 5 years | More than<br>5 years | Total            |
|-------------------------|------------------|--------------------------------|----------------------|------------------|
|                         | VND              | VND                            | VND                  | VND              |
| <b>As at 30/06/2026</b> |                  |                                |                      |                  |
| Short-term investment   | 1,500,000        | -                              | -                    | 1,500,000        |
|                         | <u>1,500,000</u> | <u>-</u>                       | <u>-</u>             | <u>1,500,000</u> |
| <b>As at 01/01/2026</b> |                  |                                |                      |                  |
| Short-term investment   | 1,500,000        | -                              | -                    | 1,500,000        |
|                         | <u>1,500,000</u> | <u>-</u>                       | <u>-</u>             | <u>1,500,000</u> |

#### Exchange rate risk:

The Company bears the risk of exchange rate arising from transactions conducted in currencies other than Vietnamese Dong, such as book copyright fees.

#### Interest rate risk:

The Company bears the risk of interest rates due to fluctuation in fair value of future cash flow of a financial instrument according to changes in market interest rates if the Company has time or demand deposits, loans and debts subject to floating interest rates. The Company manages interest rate risk by analyzing the market competition situation to obtain any interest profitable for its operation purpose.

### Credit Risk

Credit risk is risk in which the potential loss may be incurred if a counterpart fails to perform its obligations under contractual terms or financial instruments. The Company has credit risk from operating activities (mainly for trade receivables) and financial activities (including bank deposits, loans and other financial instruments), detailed as follows:

|                             | Up to 1 year           | From over 1<br>year to 5 years | More than<br>5 years | Total                  |
|-----------------------------|------------------------|--------------------------------|----------------------|------------------------|
|                             | VND                    | VND                            | VND                  | VND                    |
| <b>As at 30/06/2026</b>     |                        |                                |                      |                        |
| Cash and cash equivalents   | 252,370,292,442        | -                              | -                    | 252,370,292,442        |
| Trade and other receivables | 636,444,387,932        | -                              | -                    | 636,444,387,932        |
| Loans                       | 35,525,108,898         | -                              | -                    | 35,525,108,898         |
|                             | <u>924,339,789,272</u> | <u>-</u>                       | <u>-</u>             | <u>924,339,789,272</u> |
| <b>As at 01/01/2026</b>     |                        |                                |                      |                        |
| Cash and cash equivalents   | 346,209,689,386        | -                              | -                    | 346,209,689,386        |
| Trade and other receivables | 26,747,568,314         | -                              | 47,000,000           | 26,794,568,314         |
| Loans                       | 15,492,435,383         | -                              | -                    | 15,492,435,383         |
|                             | <u>388,449,693,083</u> | <u>-</u>                       | <u>47,000,000</u>    | <u>388,496,693,083</u> |



**Liquidity Risk**

Liquidity risk is the risk in which the Company has trouble in settlement of its financial obligations due to lack of funds. Liquidity risk of the Company is mainly from different maturity of its financial assets and liabilities.

Due date for payment of financial liabilities based on expected payment under the contracts (based on cash flow of the original debts) as follows:

|                          | Up to 1 year<br>VND    | Total<br>VND           |
|--------------------------|------------------------|------------------------|
| <b>As at 30/06/2026</b>  |                        |                        |
| Loans and borrowings     | 19,891,621,453         | 19,891,621,453         |
| Trade and other payables | 438,930,875,870        | 438,930,875,870        |
| Accrued expenses         | 117,045,292,135        | 117,045,292,135        |
|                          | <b>575,867,789,458</b> | <b>575,867,789,458</b> |
| <b>As at 01/01/2026</b>  |                        |                        |
| Trade and other payables | 33,348,189,455         | 33,348,189,455         |
| Accrued expenses         | 28,731,050,303         | 28,731,050,303         |
|                          | <b>62,079,239,758</b>  | <b>62,079,239,758</b>  |

The Company believes that risk level of loan repayment is low. The Company has the ability to pay debts matured from cash flows from its operating activities and cash received from matured financial assets.

**30 . ADDITIONAL INFORMATION FOR THE ITEMS OF THE INTERIM SEPARATE STATEMENT OF CASH FLOWS**

**a) Proceeds from borrowings during the period**

|                                  | This period<br>VND | Previous period<br>VND |
|----------------------------------|--------------------|------------------------|
| Proceeds from ordinary contracts | 19,891,621,453     | 91,242,301,076         |

**b) Actual repayments on principal during the period**

|                                                | This period<br>VND | Previous period<br>VND |
|------------------------------------------------|--------------------|------------------------|
| Repayment on principal from ordinary contracts | -                  | 19,279,648,632         |

**31 . SUBSEQUENT EVENTS AFTER THE END OF THE ACCOUNTING PERIOD**

There have been no significant events occurring after the reporting period, which would require adjustments or disclosures to be made in the Interim Separate Financial Statements.

**32 . TRANSACTION AND BALANCES WITH RELATED PARTIES**

The list related parties and the relation between the related parties and the Company are detailed as follows:

| Related parties                                    | Relation                                                                 |
|----------------------------------------------------|--------------------------------------------------------------------------|
| Vietnam Education Publishing House Limited Company | Major shareholder with significant influence, the Group's parent company |
| Educational Translation and Dictionary JSC         | Subsidiary company                                                       |
| Lang Son Books and School Equipment JSC            | Subsidiary company                                                       |
| Hong Ha Thanh Cong Company Limited                 | Subsidiary company                                                       |



| <b>Related parties (continued)</b>                                                                                  | <b>Relation</b>                      |
|---------------------------------------------------------------------------------------------------------------------|--------------------------------------|
| Ha Tay Books and School Equipment JSC                                                                               | Associated company                   |
| Educational Publishing House in Hanoi                                                                               | Within the same group (i)            |
| Hanoi Education Publishing Services JSC                                                                             | Within the same group (i)            |
| Ho Chi Minh City Books and School Equipment JSC                                                                     | Within the same group (i)            |
| Da Nang Education Investment and Development JSC                                                                    | Within the same group (i)            |
| Phuong Nam Education Investment and Development JSC                                                                 | Within the same group (i)            |
| Cuu Long Books and Educational Equipment JSC                                                                        | Within the same group (i)            |
| Arts and Media JSC                                                                                                  | Within the same group (i)            |
| Northern Books and Educational Equipment JSC                                                                        | Within the same group (i)            |
| Central Books and Educational Equipment JSC                                                                         | Within the same group (i)            |
| Southern Books and Educational Equipment JSC                                                                        | Within the same group (i)            |
| Da Nang Education Books JSC                                                                                         | Within the same group (i)            |
| Hanoi Education Books JSC                                                                                           | Within the same group (i)            |
| Institute of Educational Books and Materials Research                                                               | Within the same group (i)            |
| Textbook Printing Joint Stock Company in Hanoi                                                                      | Within the same group (i)            |
| Dien Bien Books and School Equipment JSC                                                                            | Within the same group (i)            |
| Education Publishing and Investment JSC                                                                             | Within the same group (i)            |
| Nation Books JSC                                                                                                    | Within the same group (i)            |
| Mr. Le Xuan Luong                                                                                                   | Within the same group (i)            |
| Mr. Dennis Peter Eric                                                                                               | Within the same group (i)            |
| Members of the Board of Directors, the Board of Management, the Board of Supervision, other managers of the Company | Key management member of the Company |

(i) Affiliated units or subsidiaries, associated companies of Vietnam Education Publishing House Limited Company

Except for the information with related parties are presented at Notes above, the Company has the transactions during the period with related parties as follows:

|                                                              | <b>This period</b>     | <b>Previous period</b> |
|--------------------------------------------------------------|------------------------|------------------------|
|                                                              | <b>VND</b>             | <b>VND</b>             |
| <b>Revenue from sales of goods and provision of services</b> | <b>375,584,645,204</b> | <b>219,659,405,293</b> |
| - Vietnam Education Publishing House Limited Company         | 17,227,500             | -                      |
| - Lang Son Books and School Equipment JSC                    | 17,802,891,016         | 31,520,969,367         |
| - Ha Tay Books and School Equipment JSC                      | 84,001,204,206         | 85,091,129,269         |
| - Educational Publishing House in Hanoi                      | 175,604,829            | 12,264,705,315         |
| - Da Nang Education Investment and Development JSC           | 38,123,422,582         | 28,652,584,801         |
| - Phuong Nam Education Investment and Development JSC        | 88,212,117,761         | 47,024,900,393         |
| - Cuu Long Books and Educational Equipment JSC               | 11,853,341,255         | 59,461,112             |
| - Arts and Media JSC                                         | 2,111,801,036          | 2,165,438,436          |
| - Northern Books and Educational Equipment JSC               | 92,585,758,069         | 8,662,605,817          |
| - Central Books and Educational Equipment JSC                | 20,097,669,221         | 472,243,911            |
| - Southern Books and Educational Equipment JSC               | 20,600,571,729         | 985,472,318            |
| - Hanoi Education Books JSC                                  | 3,036,000              | 955,042,283            |
| - Dien Bien Books and School Equipment JSC                   | -                      | 1,804,852,271          |

|                                                         | This period<br>VND     | Previous period<br>VND |
|---------------------------------------------------------|------------------------|------------------------|
| <b>Buying of goods and services</b>                     | <b>393,184,101,894</b> | <b>437,434,089,743</b> |
| - Vietnam Education Publishing House Limited Company    | 35,575,107,410         | 41,551,027,648         |
| - Educational Publishing House in Hanoi                 | 339,534,089,239        | 380,297,875,394        |
| - Northern Books and Educational Equipment JSC          | 176,040                | 16,063,800             |
| - Hanoi Education Publishing Services JSC               | 8,898,528,599          | 10,311,174,991         |
| - Nation Books JSC                                      | 12,133,440             | 7,680,000              |
| - Ho Chi Minh City Books and School Equipment JSC       | -                      | 101,933,331            |
| - Textbook Printing Joint Stock Company in Hanoi        | 1,130,842,492          | 1,208,926,279          |
| - Arts and Media JSC                                    | 2,960,102,544          | 3,138,966,770          |
| - Da Nang Education Investment and Development JSC      | 11,403,000             | 8,019,600              |
| - Hanoi Education Books JSC                             | 497,423,200            | 173,882,650            |
| - Da Nang Education Books JSC                           | -                      | 7,500,000              |
| - Institute of Educational Books and Materials Research | 35,000,000             | -                      |
| - Phuong Nam Education Investment and Development JSC   | 4,529,295,930          | 611,039,280            |
| <b>Cost of warehouse and office rental services</b>     | <b>2,859,110,600</b>   | <b>4,269,683,392</b>   |
| - Hong Ha Thanh Cong Company Limited                    | 2,859,110,600          | 2,845,258,846          |
| - Educational Publishing House in Hanoi                 | -                      | 324,000,000            |
| - Textbook Printing Joint Stock Company in Hanoi        | -                      | 1,100,424,546          |
| <b>Distributed dividends</b>                            | <b>1,511,875,000</b>   | <b>1,570,500,000</b>   |
| - Hanoi Education Publishing Services JSC               | 181,875,000            | 145,500,000            |
| - Ha Tay Books and School Equipment JSC                 | 1,330,000,000          | 1,425,000,000          |
| <b>Dividends paid</b>                                   | <b>15,482,240,000</b>  | <b>18,034,200,000</b>  |
| - Vietnam Education Publishing House Limited Company    | 10,241,820,000         | 12,049,200,000         |
| - Mr. Le Xuan Luong                                     | 3,806,810,000          | 4,298,400,000          |
| - Mr. Dennis Peter Eric                                 | 1,433,610,000          | 1,686,600,000          |

Transactions with other related parties:

**Advance payment of remuneration to members of the Board of Directors and the Supervisory Board:**

| No. | Name                                | Title                            | This period<br>VND | Previous period<br>VND |
|-----|-------------------------------------|----------------------------------|--------------------|------------------------|
| 1   | Mr. Tran Van Que                    | Chairman                         | 42,000,000         | 42,000,000             |
| 2   | Mr. Le Thanh Anh                    | Member of the Board of Directors | 42,000,000         | 75,333,333             |
| 3   | Mrs. Duong Thi Viet Ha              | Member of the Board of Directors | 33,600,000         | 60,266,667             |
|     | <i>(Resigned on 15 April 2026)</i>  |                                  |                    |                        |
| 4   | Mr. Nguyen Duy Hung                 | Member of the Board of Directors | 33,600,000         | 60,266,667             |
| 5   | Mrs. Nguyen Thi Ngoc Linh           | Member of the Board of Directors | 33,600,000         | 60,266,667             |
| 6   | Mrs. Le Anh                         | Member of the Board of Directors | 14,000,000         | -                      |
|     | <i>(Appointed on 15 April 2026)</i> |                                  |                    |                        |
| 7   | Mrs. Nguyen Thi Thu Hong            | Head of Supervisory Board        | 21,000,000         | 21,000,000             |
| 8   | Mr. Phan Duc Minh                   | Member of Supervisory Board      | 12,600,000         | 22,600,000             |
| 9   | Mrs. Ta Thi Thanh Huyen             | Member of Supervisory Board      | 12,600,000         | 22,600,000             |
|     |                                     |                                  | <b>245,000,000</b> | <b>364,333,334</b>     |



**The salary of the executive chairman of the Board of Directors, members of the Board of Management and the Chief Accountant is as follows:**

| No. | Name                                                   | Tittle                  | This period<br>VND   | Previous period<br>VND |
|-----|--------------------------------------------------------|-------------------------|----------------------|------------------------|
| 1   | Mr. Tran Van Que                                       | Chairman                | 294,000,000          | 126,429,000            |
| 2   | Mr. Le Thanh Anh                                       | General Director        | 259,170,000          | 170,220,000            |
| 3   | Mrs. Duong Thi Viet Ha<br>(Resigned on 01 August 2026) | Deputy General Director | 236,826,000          | 145,200,000            |
| 4   | Mr. Nguyen Duy Hung                                    | Deputy General Director | 236,826,000          | 138,420,000            |
| 5   | Mr. Pham Quoc Cuong                                    | Deputy General Director | 236,826,000          | 138,420,000            |
| 6   | Mr. Vu Quang Thai                                      | Deputy General Director | 163,918,500          | 138,420,000            |
| 7   | Mrs. Nguyen Thanh Binh<br>(Resigned on 01 May 2026)    | Chief Accountant        | 146,372,000          | 138,420,000            |
| 8   | Mrs. Dang Thi Nhu<br>(Appointed on 13 June 2026)       | Chief Accountant        | 70,186,000           | -                      |
|     |                                                        |                         | <b>1,644,124,500</b> | <b>995,529,000</b>     |

Except for the transactions with related party as mentioned above, other related parties have no transaction during the period and no closing balance as at the end of the accounting period with the Company.

### 33 . COMPARATIVE FIGURES

The comparative figures in the Statement of Financial Statements are presented in corresponding figures. According to this method, the comparative information of the previous period is presented regarding the financial position, operating results and cash flow of Company during the previous period.

The comparative figures in the Interim Separate Statement of Financial Position and related notes are those of the Separate Financial Statements for the fiscal year ended 31 December 2025. Comparative information in the Interim Separate Statement of Income, Interim Separate Statement of Cash flows, and related notes is that of the Interim Separate Financial Statements for the accounting period from 01 January 2025 to 30 June 2025. These figures have been audited and reviewed by AASC Auditing Firm Company Limited.

As presented in Note 2.3, the Company applies to retrospectively adjustment in accordance with Circular No. 99/2025/TT-BTC from 01 January 2026, resulting in changes to certain items in the Financial Statements. Certain figures as of 01 January 2026 and for the accounting period from 01 January 2025 to 30 June 2025 have been reclassified to comply with the Financial statements presentation requirements under Circular No. 99/2025. Details are presented in Appendix No.01.



**Luong Ngoc Bich**  
Preparer



**Dang Thi Nhu**  
Chief Accountant



**Le Thanh Anh**  
Legal Representative  
Approved, 20 August 2026



APPENDIX I: COMPARATIVE FIGURES

| Figures according to the Separate Financial Statements<br>for the fiscal year ended 31 December 2025 |                                                    |                  | Figures adjusted to Circular No. 99/2025/TT-BTC |                                                            |                  | Differences              |
|------------------------------------------------------------------------------------------------------|----------------------------------------------------|------------------|-------------------------------------------------|------------------------------------------------------------|------------------|--------------------------|
| Code                                                                                                 | Items                                              | Amount           | Code                                            | Items                                                      | Amount           |                          |
|                                                                                                      | <b>a) Separate Statement of Financial position</b> |                  |                                                 | <b>a) Interim Separate Statement of Financial position</b> |                  |                          |
| 110                                                                                                  | Cash and cash equivalents                          | 344,008,482,922  | 110                                             | Cash and cash equivalents                                  | 346,529,757,452  | Restatement              |
| 112                                                                                                  | Cash equivalents                                   | 330,484,692,970  | 112                                             | Cash equivalents                                           | 333,005,967,500  | Restatement              |
| 120                                                                                                  | Short-term investments                             | 15,408,629,771   | 120                                             | Short-term investments                                     | 15,493,935,383   | Restatement              |
| 123                                                                                                  | Held-to-maturity investments                       | 15,407,129,771   | 123                                             | Short-term held-to-maturity investments                    | 15,492,435,383   | Restatement, rename      |
| 130                                                                                                  | Short-term receivables                             | 30,926,597,440   | 130                                             | Short-term receivables                                     | 28,320,017,298   | Restatement              |
| 136                                                                                                  | Other short-term receivables                       | 2,894,822,251    | 135                                             | Other short-term receivables                               | 288,242,109      | Restatement, code change |
| 137                                                                                                  | Provision for short-term doubtful debts            | (16,452,934,794) | 136                                             | Allowance for short-term doubtful debts                    | (16,452,934,794) | Code change              |
| 149                                                                                                  | Provision for devaluation of inventories           |                  | 142                                             | Allowance for decline of inventories                       | (21,751,219,826) | Code change              |
| 150                                                                                                  | Other current assets                               | 2,126,589,900    | 160                                             | Other current assets                                       | 2,126,589,900    | Code change              |
| 151                                                                                                  | Short-term prepaid expenses                        | 2,121,746,900    | 161                                             | Short-term deferred expenses                               | 2,121,746,900    | Code change, rename      |
| 153                                                                                                  | Taxes and other receivables from State budget      | 4,843,000        | 163                                             | Taxes and other receivables from State budget              | 4,843,000        | Code change              |
| 216                                                                                                  | Other long-term receivables                        | 47,000,000       | 215                                             | Other long-term receivables                                | 47,000,000       | Code change              |
| 250                                                                                                  | Long-term investments                              | 142,248,750,000  | 260                                             | Long-term investments                                      | 142,248,750,000  | Code change              |
| 251                                                                                                  | Investments in subsidiaries                        | 129,662,000,000  | 261                                             | Investments in subsidiaries                                | 129,662,000,000  | Code change              |
| 252                                                                                                  | Investments in joint ventures and associates       | 14,056,250,000   | 262                                             | Investments in joint ventures and associates               | 14,056,250,000   | Code change              |
| 253                                                                                                  | Equity investments in other entities               | 1,212,500,000    | 263                                             | Equity investments in other entities                       | 1,212,500,000    | Code change              |
| 254                                                                                                  | Provision for devaluation of long-term investments | (2,682,000,000)  | 264                                             | Allowance for impairment of long-term equity investments   | (2,682,000,000)  | Code change, rename      |
| 260                                                                                                  | Other long-term assets                             | 895,112,582      | 270                                             | Other long-term assets                                     | 895,112,582      | Code change              |
| 261                                                                                                  | Long-term prepaid expenses                         | 895,112,582      | 271                                             | Long-term deferred expenses                                | 895,112,582      | Code change, rename      |
| 270                                                                                                  | TOTAL ASSETS                                       | 614,475,506,777  | 280                                             | TOTAL ASSETS                                               | 614,475,506,777  | Code change              |

| Figures according to the Separate Financial Statements<br>for the fiscal year ended 31 December 2025 |                                                  |                | Figures adjusted to Circular No. 99/2025/TT-BTC |                                                     |                | Differences         |
|------------------------------------------------------------------------------------------------------|--------------------------------------------------|----------------|-------------------------------------------------|-----------------------------------------------------|----------------|---------------------|
| Code                                                                                                 | Items                                            | Amount         | Code                                            | Items                                               | Amount         |                     |
| 313                                                                                                  | Taxes and other payables to State budget         | 6,890,832,977  | 314                                             | Short-term taxes and other payables to State budget | 6,890,832,977  | Code change, rename |
| 314                                                                                                  | Payables to employees                            | 73,946,232,614 | 315                                             | Payables to employees                               | 73,946,232,614 | Code change         |
| 315                                                                                                  | Short-term accrued expenses                      | 28,731,050,303 | 316                                             | Short-term accrued expenses                         | 28,731,050,303 | Code change         |
| 319                                                                                                  | Other short-term payables                        | 998,254,031    | 320                                             | Other short-term payables                           | 998,254,031    | Code change         |
| 322                                                                                                  | Bonus and welfare fund                           | 5,291,189,182  | 323                                             | Bonus and welfare fund                              | 5,291,189,182  | Code change         |
| 343                                                                                                  | Science and technology development fund          | 14,000,000,000 | 344                                             | Science and technology development fund             | 14,000,000,000 | Code change         |
| 412                                                                                                  | Share premium                                    | 1,945,655,948  | 412                                             | Share premium                                       | 1,945,655,948  | Rename              |
| 420                                                                                                  | Other capital                                    | 33,842,577,386 | 419                                             | Other reserves                                      | 33,842,577,386 | Code change         |
| 421                                                                                                  | Retained earnings                                | 65,956,680,221 | 420                                             | Retained earnings                                   | 65,956,680,221 | Code change         |
| 421a                                                                                                 | - Retained earnings accumulated to previous year | 7,621,108,799  | 420a                                            | - Retained earnings accumulated to previous year    | 7,621,108,799  | Code change         |
| 421b                                                                                                 | - Retained earnings of the current year          | 58,335,571,422 | 420b                                            | - Retained earnings of the current year             | 58,335,571,422 | Code change         |

| Figures in the Interim Separate Financial Statements<br>for the accounting period from 01/01/2025 to 30/06/2025 |                                       |                 | Figures adjusted to Circular No. 99/2025/TT-BTC    |                                          |                 | Differences |
|-----------------------------------------------------------------------------------------------------------------|---------------------------------------|-----------------|----------------------------------------------------|------------------------------------------|-----------------|-------------|
| Code                                                                                                            | Items                                 | Amount          | Code                                               | Items                                    | Amount          |             |
| <b>b) Interim Separate Statement of income</b>                                                                  |                                       |                 | <b>b) Interim Separate Statement of income</b>     |                                          |                 |             |
| 21                                                                                                              | Financial income                      | 7,027,254,865   | 22                                                 | Financial income                         | 7,027,254,865   | Code change |
| 22                                                                                                              | Financial expenses                    | 3,259,386,247   | 23                                                 | Financial expenses                       | 3,259,386,247   | Code change |
| 23                                                                                                              | - In which: Interest expenses         | 928,346,254     | 24                                                 | - In which: Borrowing costs              | 928,346,254     | Code change |
| <b>c) Interim Separate Statement of Cash flows</b>                                                              |                                       |                 | <b>c) Interim Separate Statement of Cash flows</b> |                                          |                 |             |
| 05                                                                                                              | Gains/losses from investment          | (6,978,696,358) | 05                                                 | Gain, loss from investment and financial | (6,978,696,358) | Rename      |
| 06                                                                                                              | Interest expense                      | 928,346,254     | 06                                                 | Borrowing costs                          | 928,346,254     | Rename      |
| 12                                                                                                              | Increase/Decrease in prepaid expenses | 597,312,953     | 12                                                 | Increase, decrease in prepaid expenses   | 597,312,953     | Rename      |
| 14                                                                                                              | Interest paid                         | (889,569,119)   | 14                                                 | Borrowing costs paid                     | (889,569,119)   | Rename      |

