

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

HA NOI EDUCATION DEVELOPMENT AND INVESTMENT JOINT STOCK COMPANY

for the period from 01 January 2026 to 30 June 2026
(Reviewed)



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REPORT OF THE BOARD OF MANAGEMENT

The Board of Management of Ha Noi Education Development and Investment Joint Stock Company ("the Company") presents its report and the Company's Interim Consolidated Financial Statements for the period from 01 January 2026 to 30 June 2026.

THE COMPANY

Ha Noi Education Development and Investment Joint Stock Company was established under the Business Registration Certificate No. 0102222393 dated 17 April 2007 issued by the Hanoi Authority for Planning and Investment (currently Hanoi Department of Finance), and subsequent amendments. The most recent amendment (the 4th amendment) was issued on 26 April 2021, and the confirmation number 174890/23 dated 08 May 2023, regarding changes to the business registration contents.

According to the most recent Certificate of Business Registration, the Company's head office is located at: 187B Giang Vo, Cat Linh Ward, Dong Da District, Hanoi City, Vietnam. Currently, this address has been updated in accordance with the new administrative boundaries to: 187B Giang Vo, O Cho Dua Ward, Hanoi City, Vietnam.

The Company's transaction address according to the new administrative boundaries is: HEID Building, Alley 12 Lang Ha, Giang Vo Ward, Hanoi City, Vietnam.

BOARD OF DIRECTORS, BOARD OF MANAGEMENT AND BOARD OF SUPERVISION

Members of the Board of Directors, the Board of Management and the Board of Supervisory during the period and to the reporting date are:

Board of Directors

Mr. Tran Van Que	Chairman	
Mr. Le Thanh Anh	Member	
Mr. Nguyen Duy Hung	Member	
Mrs. Nguyen Thi Ngoc Linh	Member	
Mrs. Le Anh	Member	(Appointed on 15 April 2026)
Mrs. Duong Thi Viet Ha	Member	(Resigned on 15 April 2026)

Board of Management

Mr. Le Thanh Anh	General Director	
Mr. Pham Quoc Cuong	Deputy General Director	
Mr. Vu Quang Thai	Deputy General Director	
Mr. Nguyen Duy Hung	Deputy General Director	
Mrs. Duong Thi Viet Ha	Deputy General Director	(Resigned on 01 August 2026)

Board of Supervisory:

Mrs. Nguyen Thi Thu Hong	Head
Mr. Phan Duc Minh	Member
Mrs. Ta Thi Thanh Huyen	Member

LEGAL REPRESENTATIVE

The legal representative of the Company during the period and until the preparation of this Interim Consolidated Financial Statements is Mr. Le Thanh Anh – General Director.

AUDITORS

The auditors of the AASC Auditing Firm Company Limited have taken the review of Interim Consolidated Financial Statements for the Company.

STATEMENT OF THE BOARD OF MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

We, the Board of Management is responsible for preparation of the Interim Consolidated Financial Statements which give a true and fair view of the financial position of the Company and of results of its operation and its cash flows for the period. In preparing those Interim Consolidated Financial Statements, the Board of Management is required to:

- Establish and maintain of an internal control system which is determined necessary by the Board of Management and Board of Directors to ensure the preparation and presentation of Interim Consolidated Financial Statements do not contain any material misstatement caused by errors or frauds;
- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Interim Consolidated Financial Statements;
- Prepare and present the Interim Consolidated Financial Statements on the basis of compliance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of interim consolidated financial statements;
- Prepare the Interim Consolidated Financial Statements on going concern basis unless it is inappropriate to presume that the Company will continue in business.

We are responsible for ensuring that accounting records are kept to reflect the financial position of the Company, with reasonable accuracy at any time and to ensure that the Interim Consolidated Financial Statements comply with the current State's regulations. It is responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

We confirm that the Interim Consolidated Financial Statements give a true and fair view of the financial position as at 30 June 2026, its operation results and cash flows for the six-month period then ended of the Company in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of interim consolidated financial statements.

Other commitments

We confirm that our Company has fully complied with all disclosure obligations in accordance with the current laws of Vietnam.

On behalf of the Board of Management



Le Thanh Anh

Legal Representative

Approved, 20 August 2026

No. : 200826.011/BCTC.KT1

REVIEW REPORT ON INTERIM FINANCIAL INFORMATION

**To: The Shareholders, The Board of Directors and the Board of Management
Ha Noi Education Development and Investment Joint Stock Company**

We have reviewed the Interim Consolidated Financial Statements of Ha Noi Education Development and Investment Joint Stock Company prepared on 20 August 2026, from page 06 to page 44 including: Interim Consolidated Statement of Financial Position as at 30 June 2026, Interim Consolidated Statement of Income, Interim Consolidated Statement of Cash flows and Notes to the Interim Consolidated Financial Statements for the six-month period then ended.

Board of Management's Responsibility

The Board of Management of Ha Noi Education Development and Investment Joint Stock Company is responsible for the preparation of Interim Consolidated Financial Statements that give a true and fair view in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of interim financial statements and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on these Interim Consolidated Financial Statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of Interim Financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Auditor's Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Interim Consolidated Financial Statements does not give a true and fair view, in all material respects, of the financial position of the Ha Noi Education Development and Investment Joint Stock Company as at 30 June 2026, and of its financial performance and its cash flows for the six-month period then ended in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of interim financial statements.

AASC Auditing Firm Company Limited



Phạm Anh Tuấn

Deputy General Director

Registered Auditor No.: 0777-2023-002-1

Hanoi, 20 August 2026

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

Code	ASSETS	Note	30/06/2026 VND	01/01/2026 VND
100	A. CURRENT ASSETS		1,155,477,649,493	597,213,956,066
110	I. Cash and cash equivalents	3	255,216,501,894	349,515,016,342
111	1. Cash		13,491,166,219	16,509,048,842
112	2. Cash equivalents		241,725,335,675	333,005,967,500
120	II. Short-term investments	4	159,955,647,254	135,244,260,041
121	1. Trading securities		74,600,000	74,600,000
122	2. Allowance for decline in value of trading securities		(73,100,000)	(73,100,000)
123	3. Short-term held-to-maturity investments		159,954,147,254	135,242,760,041
130	III. Short-term receivables		622,776,490,660	30,287,478,886
131	1. Short-term trade receivables	5	630,440,546,261	38,624,216,457
132	2. Short-term prepayments to suppliers	6	7,437,147,861	8,768,646,560
135	3. Other short-term receivables	7	2,856,038,803	1,051,858,134
136	4. Allowance for short-term doubtful debts		(17,957,242,265)	(18,157,242,265)
140	IV. Inventories	9	103,035,489,229	79,086,293,796
141	1. Inventories		118,711,624,324	104,386,144,696
142	2. Allowance for decline of inventories		(15,676,135,095)	(25,299,850,900)
160	VI. Other current assets		14,493,520,456	3,080,907,001
161	1. Short-term deferred expenses	10	14,056,561,038	2,757,719,542
162	2. Deductible value added tax		395,572,985	318,344,459
163	3. Taxes and other receivables from State budget	16	41,386,433	4,843,000
200	B. NON-CURRENT ASSETS		63,591,580,311	66,425,203,570
210	I. Long-term receivables		-	47,000,000
215	1. Other long-term receivables	7	-	47,000,000
220	II. Fixed assets		4,885,300,324	5,109,476,611
221	1. Tangible fixed assets	11	4,885,300,324	5,109,476,611
222	- Historical cost		16,787,481,466	16,112,759,244
223	- Accumulated depreciation		(11,902,181,142)	(11,003,282,633)
240	IV. Investment properties	12	37,515,254,468	39,260,150,018
241	- Historical cost		87,244,777,643	87,244,777,643
242	- Accumulated depreciation		(49,729,523,175)	(47,984,627,625)
260	VI. Long-term investments	4	19,328,250,424	21,032,383,867
262	1. Investments in joint ventures and associates		18,115,750,424	19,819,883,867
263	2. Equity investments in other entities		1,212,500,000	1,212,500,000
270	VII. Other long-term assets		1,862,775,095	976,193,074
271	1. Long-term deferred expenses	10	65,759,435	960,872,017
272	2. Deferred income tax assets	29	1,797,015,660	15,321,057
280	TOTAL ASSETS		1,219,069,229,804	663,639,159,636

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

(Continued)

Code	CAPITAL	Note	30/06/2026 VND	01/01/2026 VND
300	C. LIABILITIES		727,636,925,353	169,934,828,988
310	I. Current liabilities		711,340,045,071	154,200,095,288
311	1. Short-term trade payables	14	437,053,546,380	32,318,205,016
312	2. Short-term prepayments from customers	15	15,326,078,905	2,253,923,881
314	3. Short-term taxes and other payables to State budget	16	12,805,821,014	7,676,957,916
315	4. Payables to employees		89,352,936,001	74,402,307,614
316	5. Short-term accrued expenses	17	119,032,266,099	30,772,215,551
319	6. Short-term unearned revenues		5,946,910,571	76,605,284
320	7. Other short-term payables	18	566,447,931	1,306,663,550
321	8. Short-term borrowings and finance lease liabilities	13	19,891,621,453	-
323	9. Bonus and welfare fund		11,364,416,717	5,393,216,476
330	II. Non-current liabilities		16,296,880,282	15,734,733,700
338	1. Other long-term payables	18	1,760,480,282	1,198,333,700
342	2. Deferred income tax liabilities		536,400,000	536,400,000
344	3. Science and technology development fund		14,000,000,000	14,000,000,000
400	D. OWNER'S EQUITY	19	491,432,304,451	493,704,330,648
411	1. Contributed capital		150,000,000,000	150,000,000,000
411a	- Ordinary shares with voting rights		150,000,000,000	150,000,000,000
412	2. Share premium		1,934,655,948	1,934,655,948
418	3. Development and investment funds		219,864,020,870	201,028,986,590
419	4. Other reserves		36,759,355,957	33,842,577,386
420	5. Retained earnings		81,487,598,605	105,289,243,967
420a	- Retained earnings accumulated to previous year		46,953,672,545	41,569,419,939
420b	- Retained earnings of the current period		34,533,926,060	63,719,824,028
429	7. Non-Controlling Interests		1,386,673,071	1,608,866,757
440	TOTAL CAPITAL		1,219,069,229,804	663,639,159,636

Luong Ngoc Bich
Preparer

Dang Thi Nhu
Chief Accountant



Le Thanh Anh
Legal Representative
Approved, 20 August 2026

INTERIM CONSOLIDATED STATEMENT OF INCOME

For the period from 01 January 2026 to 30 June 2026

Code	ITEMS	Note	This period VND	Previous period VND
01	1. Revenue from sales of goods and provision of services	21	729,935,067,184	723,081,917,318
02	2. Revenue deductions	22	1,443,357,500	57,096,991
10	3. Net revenue from sales of goods and provision of services		728,491,709,684	723,024,820,327
11	4. Cost of goods sold	23	536,890,044,328	542,926,101,868
20	5. Gross profit from sales of goods and provision of services		191,601,665,356	180,098,718,459
22	6. Financial income	24	8,893,769,202	9,553,726,100
23	7. Financial expenses	25	2,218,130,733	3,259,386,247
24	- In which: Borrowing costs		160,951,602	928,346,254
25	8. Selling expenses	26	99,796,686,062	93,445,305,656
26	9. General and administrative expenses	27	54,969,175,243	43,554,780,164
27	10. Share of joint ventures and associates' profit or loss		(374,133,443)	(1,598,514,360)
30	11. Net profit from operating activities		43,137,309,077	47,794,458,132
31	12. Other income		62,099,318	5,393,519
32	13. Other expenses		39,801,354	7,150,000
40	14. Other profit		22,297,964	(1,756,481)
50	15. Total net profit before tax		43,159,607,041	47,792,701,651
51	16. Current corporate income tax expenses	28	10,629,569,270	10,362,791,475
52	17. Deferred corporate income tax expenses	29	(1,781,694,603)	(430,345,355)
60	18. Profit after corporate income tax		34,311,732,374	37,860,255,531
61	19. Profit after tax attributable to owners of the parent		34,533,926,060	38,362,673,093
62	20. Profit after tax attributable to non-controlling interests		(222,193,686)	(502,417,562)
70	21. Basic earnings per share	30	2,302	2,558


Luong Ngoc Bich
Preparer


Dang Thi Nhu
Chief Accountant


Le Thanh Anh
Legal Representative
Approved, 20 August 2026

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

For the period from 01 January 2026 to 30 June 2026

(Indirect method)

Code	ITEMS	Note	This period VND	Previous period VND
I. CASH FLOWS FROM OPERATING ACTIVITIES				
01	1. Profits before tax		43,159,607,041	47,792,701,651
	2. Adjustments for:			
02	- Depreciation and amortization of fixed assets and investment properties		2,643,794,059	2,646,284,480
03	- Allowances		(9,823,715,805)	(1,486,650,915)
05	- Gain, loss from investment and financial activities		(7,166,929,827)	(7,906,653,233)
06	- Borrowing costs		160,951,602	928,346,254
08	3. Operating profit before changes in working capital		28,973,707,070	41,974,028,237
09	- Increase, decrease in receivables		(591,025,783,733)	(484,797,539,735)
10	- Increase, decrease in inventories		(14,325,479,628)	(92,166,213,030)
11	- Increase, decrease in payables (excluding interest payables, corporate income tax payable)		528,212,944,325	451,669,718,515
12	- Increase, decrease in prepaid expenses		(10,403,728,914)	375,186,822
14	- Interest and other borrowing costs paid		(138,781,933)	(889,569,119)
15	- Corporate income taxes paid		(7,025,408,593)	(6,898,916,497)
16	- Other receipts from operating activities		-	3,510,000
17	- Other payments on operating activities		(5,112,558,330)	(19,615,871,087)
20	Net cash flow from operating activities		(70,845,089,736)	(110,345,665,894)
II. CASH FLOWS FROM INVESTING ACTIVITIES				
21	1. Purchase or construction of fixed assets and other long-term assets		(674,722,222)	(760,561,136)
23	2. Loans and purchase of debt instruments from other entities		(142,117,979,127)	(111,110,495,408)
24	3. Collection of loans and resale of debt instrument of other entities		118,000,000,000	5,000,000,000
27	4. Interest and dividend received		6,947,655,184	9,361,134,308
30	Net cash flow from investing activities		(17,845,046,165)	(97,509,922,236)
III. CASH FLOWS FROM FINANCING ACTIVITIES				
33	1. Proceeds from borrowings		19,891,621,453	91,242,301,076
34	2. Repayment of principal		-	(19,279,648,632)
36	3. Dividends or profits paid to owners		(25,500,000,000)	(30,000,000,000)
40	Net cash flow from financing activities		(5,608,378,547)	41,962,652,444

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

For the period from 01 January 2026 to 30 June 2026

(Indirect method)

Code	ITEMS	Note	This period VND	Previous period VND
50	Net cash flows in the period		(94,298,514,448)	(165,892,935,686)
60	Cash and cash equivalents at the beginning of the year		349,515,016,342	435,963,730,806
70	Cash and cash equivalents at the end of the period		<u>255,216,501,894</u>	<u>270,070,795,120</u>



Luong Ngoc Bich
Preparer



Dang Thi Nhu
Chief Accountant




Le Thanh Anh

Legal Representative

Approved, 20 August 2026

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the period from 01 January 2026 to 30 June 2026

1 . CHARACTERISTICS OF OPERATION OF THE COMPANY

Form of capital ownership

Ha Noi Education Development and Investment Joint Stock Company was established under the Business Registration Certificate No. 0102222393 dated 17 April 2007 issued by the Hanoi Authority for Planning and Investment (currently Hanoi Department of Finance), and subsequent amendments. The most recent amendment (the 4th amendment) was issued on 26 April 2021, and the confirmation number 174890/23 dated 08 May 2023, regarding changes to the business registration contents.

The Company's charter capital is VND 150,000,000,000 (One hundred and fifty billion dong), equivalent to 15,000,000 shares, with par value of VND 10,000/share.

As at 30 June 2026, the Parent Company and subsidiaries have 136 employees (as at 01 January 2026: 151 employees).

Business field

The main business field of the Company are: Business, publishing books, and educational equipment.

Business activities

Main business activities of the Company are:

- Exploit topics and organize the publication of educational products (including digital products);
- Print and publish textbooks, supplementary textbooks, reference books, high-quality reference books, educational publications focused on innovative teaching methods, self-study, and other educational products;
- Business in educational products and equipment, educational software, educational services, and training; office leasing, etc;
- Cooperate and form joint ventures with individuals both domestically and internationally, and international organizations in the fields of publishing, printing, and distributing educational products...

The Company's operations in the period that affects the Interim Consolidated Financial Statements

The Company operates primarily in the fields of trading textbooks, supplementary textbooks, reference books and educational equipment for general education students. The characteristic of this business sector is highly seasonal. Textbooks, supplementary textbooks, and reference books are mainly published and distributed during the second and third quarters annually (the preparation period for the new school year). This characteristic leads to significant increases in the balances of certain items such as: Short-term trade receivables, Short-term trade payables, Short-term accrued expenses, etc., as at 30 June each year, whereas deposit balances decrease significantly compared to the beginning of the year.

Corporate structure

The Company's subsidiaries consolidated in Interim Consolidated Financial Statements as at 30 June 2026 include:

Name of Company	Address	Proportion of ownership	Proportion of voting rights	Principal activities
- Hong Ha Thanh Cong Company Limited	Hanoi	100%	100%	Real estate business
- Educational Translation and Dictionary JSC	Hanoi	89%	89%	Translation, compilation, and trading of educational equipment
- Lang Son Books and School Equipment JSC	Lang Son	66%	66%	Trading of books and school equipment

Associates are reflected in the Interim Consolidated Financial Statements using the equity method as of 30 June 2026: Detailed in Note No. 4.

2 . ACCOUNTING SYSTEM AND ACCOUNTING POLICY

2.1 . Accounting period and accounting currency

Annual accounting period commences from 01 January and ends as at 31 December.
The Company maintains its accounting records in Vietnam Dong (VND).

2.2 . Standards and Applicable Accounting Policies

Applicable Accounting Policies

The Company applies Corporate Accounting System issued under the Circular No.99/2025/TT-BTC dated 27 October 2025 by the Ministry of Finance and the Circular No.202/2014/TT-BTC dated 22 December 2014 issued by Ministry of Finance, the Circular No.43/2026/TT-BTC dated 20 April 2026 issued by Ministry of Finance amending and supplementing some articles of the Circular No.202/2014/TT-BTC guiding the preparation and presentation of Consolidated Financial Statements.

Declaration of compliance with Accounting Standards and Accounting System

The Company applies Vietnamese Accounting Standards and supplement documents issued by the State. Interim Consolidated Financial Statements are prepared in accordance with regulations of each standard and supplement documents as well as with current Accounting Standards and Accounting System.

2.3 . Changes in accounting policies and notes

On 27 October 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC providing guidance on the Vietnamese Accounting System for Enterprises, replacing Circular No. 200/2014/TT-BTC dated 22 December 2014 and Circular No. 53/2016/TT-BTC dated 21 March 2016 amending and supplementing some articles of the Circular No. 200/2014/TT-BTC. The Circular is effective for annual accounting periods beginning on or after 1 January 2026. On 20 April 2026, the Ministry of Finance issued Circular No. 43/2026/TT-BTC amending and supplementing some articles of the Circular No. 202/2014/TT-BTC guiding the preparation and presentation of Consolidated Financial Statements, effective from January 01, 2026.

The company has adopted the applicable requirements of Circular No. 99/2025/TT-BTC and Circular No. 43/2026/TT-BTC effective from 1 January 2026 on a prospective basis. The Circular introduced changes in the presentation of items in the Financial Statements. The comparative information is reclassified to conform to the current period's presentation. Details on the reclassification of comparative information are disclosed in Note 36 of the Consolidated Financial Statements.

2.4 . Basis for preparation of Interim Consolidated Financial Statements

Interim Consolidated Financial Statements are prepared based on consolidating Separate Financial Statements of the Company and Financial Statements of its subsidiaries under its control for the accounting period from 01 January 2026 to 30 June 2026.

Consistent accounting policies are applied in Financial Statements of subsidiaries and the Company. If necessary, adjustments are made to the Financial Statements of subsidiaries to ensure the consistency of application of accounting policies among the Company and its subsidiaries.

Balance, main incomes and expenses, including unrealized profits from intra-group transactions are eliminated in full from Consolidated Financial Statements.

Non – controlling interests

Non – controlling interests represents the portion of profit or loss and net assets of subsidiaries not held by owners.

2.5 . Accounting estimates

The preparation of Interim Consolidated Financial Statements in conformity with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and legal regulations relating to financial reporting requires the Board of Management make estimates and assumptions that affect the reported amounts of liabilities, assets and disclosures of contingent liabilities and assets at the date of the Interim Consolidated and the reported amounts of revenues and expenses during the accounting period.

Estimates and assumptions that have a material impact in the Interim Consolidated Financial Statements include:

- Allowance for bad debts;
- Allowance for devaluation of inventory;
- Estimated allocation of prepaid expenses;
- Estimated useful life of fixed assets;
- Classification and allowance of financial investments;
- Estimated corporate income tax.

Estimates and assumptions are regularly evaluated based on past experience and other factors, including future assumptions that have a material impact on the Company's Interim Consolidated Financial Statements and are approved by the Board of Management of the Company assessed it as reasonable.

2.6 . Financial Instruments

Initial recognition

Financial assets

Financial assets of the Company include cash and cash equivalents, trade receivables and other receivables, lending loans and short-term investments. At initial recognition, financial assets are identified by purchasing price/issuing cost plus other expenses directly related to the purchase and issuance of those assets.

Financial liabilities

Financial liabilities of the Company include borrowings, trade payables and other payables, accrued expenses. At initial recognition, financial liabilities are determined by issuing price plus other expense directly related to the issuance of those liabilities.

Subsequent measurement after initial recognition

Financial assets and financial liabilities are not revalued according to fair value at the end of the period because the prevailing statutory regulations require to present Financial statements and Notes to financial instruments but not provide any relevant instruction for assessment and recognition of fair value of financial assets and financial liabilities.

2.7 . Cash and cash equivalents

Cash comprises cash on hand and demand deposits.

Cash equivalents are short-term investments with the maturity of not over than 03 months from the date of investment, that are highly liquid and readily convertible into known amount of cash and that are subject to an insignificant risk of conversion into cash.

2.8 . Financial investments

Trading securities are initially recognized at fair value of the payments at the time the transaction occurs. Costs incurred in purchasing trading securities (if any) such as brokerage, transaction fee, cost of information allowance, taxes, bank's fees and charges are recognized in the financial expenses in the period. After initial recognition, trading securities are measured at original cost less allowance for diminution in value of trading securities.

Investments held to maturity comprise term deposits held to maturity to earn profits periodically.

In the Consolidated Financial Statements, investments in joint ventures and associates are accounted for using equity method. Under this method, the investments are initially recognized on the Consolidated Statement of Financial Position at cost and adjusted thereafter for the post acquisition change in the Company's share in net assets of the associate after acquisition date. Goodwill incurred from the investment in the associates is reflected in the carrying amount of the investment in the associate. The Company will not allocate such goodwill but assess annually to determine whether the goodwill is under impaired loss or not.

For the adjustment of the value of investments in associates from the date of investment to the beginning of the reporting period, the Company shall:

- For the adjustment to the income statement of previous periods: make an adjustment to the undistributed profit after tax according to net adjusted accumulated amount to the beginning of the reporting period.
- For the adjustment due to the difference in revaluation of assets and the difference in foreign exchange rates, recorded in the financial position of the previous periods: determine the adjustment to the corresponding items on the Statement of Financial Position according to net accumulated adjusted amount.

For the adjustment of the value of investments in associates arising in the period, the Company shall exclude the preferred dividends of other shareholders (if preferred shares are classified as Owner's capital); expected number of deductions for bonus and welfare funds of associates; share of profits related to transactions of associates contributing capital or selling assets to the Company before determining the Company's share in the profit or loss of the associated company during the reporting period. The Company then adjusts the value of the investment in proportion to its share in profits and losses of associates and immediately recognizes in the Consolidated Income Statement.

Financial Statements of associates are prepared in the same period with the Group's consolidated financial statements and use the consistent accounting policies with the Group's policies. Adjustment shall be made if necessary to ensure the consistence with the Group's accounting policies.

Investments in other entities comprise investments in equity instruments of other entities without having control, joint control, or significant influence on the investee. These investments are initially stated at original cost. After initial recognition, these investments are measured at original cost less allowance for devaluation of investments.

Allowance for devaluation of investments is made at the end of the accounting period as follows:

- Investments in trading securities: allowance shall be made based on the excess of original cost of the investments recorded in the accounting book over their market value at the allowance date.
- Long-term investments (other than trading securities) without significant influence on the investee: If the investment in listed shares or the fair value of the investment is determined reliably, allowances shall be made on the basis of the market value of the shares; if the fair value of the investment is not determined at the reporting date, allowance shall be made based on the Financial Statements at the allowance date of the investee.
- Investments held to maturity: allowance for impairment of held to maturity investments shall be made based on the recovery capacity in accordance with statutory regulations.

2.9 . Receivables

The receivables shall be kept records in details according to period receivables, entities receivables, types of currency receivable and other factors according to requirements for management of the Company. Receivables are classified as short-term and long-term in the Interim Consolidated Financial Statements based on the remaining maturity of the receivables at the reporting date.

The allowance for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the allowances for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing or estimating possible losses.

2.10 . Inventories

Inventories are initially recognized at original cost including purchase price, processing cost and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, if the net realizable value of inventories is lower than the original price, inventories must be valued according to the net realizable value at the reporting date of Interim Consolidated Financial Statements.

Net realizable value is estimated based on the selling price of the inventory less the estimated costs for completing the products and the estimated costs needed for their consumption.

The cost of inventory is calculated using weighted average method.

Method for valuation of work in progress at the end of the period: Work in process is measured at the cost of raw materials issued and currently held at sub-contractors.

Allowance for devaluation of inventories made at the end of the period is based on the excess of original cost of inventory over their net realizable value.

2.11 . Fixed assets

Tangible fixed assets and intangible fixed assets are stated at the historical cost. During the useful lives, tangible fixed assets and intangible fixed assets are recorded at cost, accumulated depreciation and net book value.

Subsequent measurement after initial recognition

If these costs increase the expected future economic benefits from the use of the tangible fixed asset beyond the initially assessed standard of performance, these costs are capitalized as an incremental cost of the tangible fixed asset.

Other costs incurred after fixed assets have been put into operation, such as repair, maintenance and overhaul costs, are recognized in the Interim Consolidated Statement of Income in the period in which the costs are incurred.

Fixed assets are depreciated using the straight-line method over their estimated useful lives as follows:

- | | |
|----------------------------|-------------|
| - Buildings, structures | 10-20 years |
| - Transportation equipment | 06-10 years |
| - Management equipment | 03-05 years |

2.12 . Investmetn property

Investment properties are initially recognised at historical cost.

Investment properties held for operating lease are recorded at cost, accumulated depreciation and carrying amount. Investment properties are depreciated using the straight-line method with expected useful life as follows:

- Buildings 12 - 25 years

2.13 . Operating lease

Operating leases is fixed asset leasing in which a significant portion of the risks and rewards of ownership are retained by the lessor. Payments made under operating leases are charged to Statement of Income on a straight-line basis over the period of the lease.

2.14 . Deferred expenses

The expenses incurred but related to operating results of several accounting period are recorded as deferred expenses and are allocated to the operating results in the following accounting period.

The calculation and allocation of long-term deferred expenses to operating expenses in each accounting period should be based on the nature of those expenses to select a reasonable allocation method and criteria.

Deferred expenses of the Company including:

- Publishing management fees are recognized based on the publisher's financial invoices and allocated to production costs based on the quantity of printed books received into stock during the period;
- Tools and instruments include assets held by the Company for use in the ordinary course of business, with cost of each asset less than VND 30 million and therefore ineligible for recognition are fixed assets according to current regulations. Cost of tools and instruments is amortized on a straight-line not over than 36 month;
Office rental expenses are recognized at prepaid rental price and allocated on a straight-line basis over the lease term;
- Others deferred expenses are recognized at historical cost and allocated on a straight-line basis over their useful lives.

2.15 . Payables

The payables shall be recorded in detail in terms of due date, entities payable, types of currency and other factors according to the requirements for management of the Company. Payables shall be classified into short-term payables or long-term payables on the Interim Consolidated Financial Statements according to their remaining terms at the reporting date.

2.16 . Dividends and profit distributions payable

Dividend and profit payables (in cash or non-monetary assets) are recognized when the Company has no unconditional right to avoid the obligation to pay dividends and profits to shareholders and capital-contributing members of the Company according to relevant laws.

The recognition time is when the entity has no unconditional right to avoid the distribution of dividends: after the announcement of dividend payment from the Board of Directors and the announcement of the record date for dividend payment of Vietnam Securities Depository and Clearing Corporation.

2.17 . Borrowings

The value of finance lease liabilities is the total payable amount calculated on the present value of minimum lease payments or the fair value of leased assets.

2.18 . Borrowing costs

Borrowing costs are recognized as operating expenses in the period, in which it is incurred excepting those which are directly attributable to the construction or production of a qualifying asset are capitalized as part of the cost of that asset in accordance with VAS No. 16 "Borrowing costs".

2.19 . Accrued expenses

Accrued expenses include payables to goods or services received from the suppliers or provided for the customers during the period, but the payments for such goods or services have not been made and other payables such as accrued interest expenses; accruals for manuscript organization, printing, cards, book copyright expenses; accruals for training and book introduction expenses, etc. which are recorded as operating expenses of the reporting period.

2.20 . Unearned revenues

Unearned revenues include: amounts of customers paid in advance for one or many accounting periods for asset lease. Unearned revenue is transferred to Revenue from sales of goods and provision of services based on the amount determined appropriate for each accounting period.

2.21 . Owner's equity

Owner's equity is stated at actually contributed capital of owners.

Share premium is recorded at the difference between the par value with costs directly attributable to the issuance of shares and issue price of shares (including the case of re-issuing treasury shares) and can be a positive premium (if the issue price is higher than par value and costs directly attributable to the issuance of shares) or negative premium (if the issue price is lower than par value and costs directly attributable to the issuance of shares).

Other capital is the operating capital formed from the operating results or from gifts, presents, financing, assets revaluation (if these items are allowed to be recorded as a decrease or increase in the owner's equity).

Retained earnings are used to present the Company's operating results (profit, loss) after corporate income tax and profits appropriation or loss handling of the Company.

2.22 Revenue

Revenue is recognized to extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measures regardless of when payment is being made. Revenue is measured at fair value of the consideration received, excluding discounts, rebates, and sales returns. The following specific recognition conditions must also be met when recognizing revenue:

Revenue from sale of goods

- The majority of risks and benefits associated with the right to own the products or goods have been transferred to the buyer;
- The Company no longer holds the right to manage the goods as the goods owner, or the right to control the goods;

Revenue from provision of services

- The percentage of completion of the transaction at the Statement of Financial Position date can be measured reliably.

Financial income

Financial incomes include income from assets yielding interest, dividends and other financial gains by the Company shall be recognised when the two (2) conditions are satisfied:

- It is probable that the economic benefits associated with the transaction will flow to the Company; and
- The amount of the revenue can be measured reliably.

Dividends, distributed profits shall be recognised when the Company is entitled to receive dividends or profit from the capital contribution.

2.23 . Revenue deductions

Revenue deductions from sales and service provisions arising in the period is trade discounts.

Trade discounts incurred in the same period of consumption of products, goods and services are adjusted a decrease in revenue in the incurring period. In case products, goods and services are sold from the previous period, until the next period are incurred deductible items, the Interim Consolidated Financial Statements records a decrease in revenue under the principles: If incurred prior to the issuance of the Interim Consolidated Financial Statements then record a decrease in revenue on the Interim Consolidated Financial Statements of the reporting period; and if incurred after the release of Interim Consolidated Financial Statements then record a decrease in revenue of incurring period.

2.24 . Cost of goods sold and provision of services

Cost of goods sold and provision of services are cost of finished products, merchandise, materials sold or services rendered during the period, and are recognized in matching with the revenue generated in the period and ensuring compliance with the prudence principle. Cases of loss of materials and goods exceeded the norm, labour cost and fixed manufacturing overheads not allocated to the value of inventory, allowance for devaluation of inventory, abnormal expenses and losses of inventories after deducting the responsibility of collective and individuals concerned, etc. is recognized fully and promptly into cost of goods sold in the period even when products and merchandises have not been determined as sold.

2.25 . Financial expenses

Items recorded into financial expenses consist of:

- Interest on deferred payment purchases;
- Allowance for diminution in value of trading securities price;
- Allowance for losses from investment in other entities, exchange loss;

The above items are recorded by the total amount arising in the period without offsetting against financial income.

2.26 . Selling expenses, general and administrative expenses

Selling expenses comprise actual costs incurred in connection with the supply of goods and services.

General and administrative expenses comprise actual costs incurred for the general administration of the Company.

2.27 . Corporate income tax

a) Deferred income tax asset and Deferred income tax liability

Deferred income tax asset is recognized for deductible temporary differences and the carrying forward of unused tax losses. Deferred income tax liability is recognized for taxable temporary differences.

Deferred income tax asset and Deferred income tax liability are determined based on prevailing corporate income tax rate, using tax rates and tax laws enacted at the end of accounting period.

b) Current corporate income tax expenses and Deferred corporate income tax expenses

Current corporate income tax expenses are determined based on taxable income during the period and current corporate income tax rate.

Deferred corporate income tax expenses are determined based on deductible temporary differences, the taxable temporary differences and corporate income tax rate.

Current corporate income tax expenses and deferred corporate income tax expenses are not offset against each other.

c) Current corporate income tax rate

The Company is subject to corporate income tax of 20% for the production and business activities for the period from 01 January 2026 to 30 June 2026.

2.28 . Earning per shares

Basic earnings per share are calculated by dividing net profit or loss after tax for the period attributable to ordinary shareholders of the Company (after adjusting for the bonus and welfare fund and allowance for Board of Directors) by the weighted average number of ordinary shares outstanding during the period.

2.29 . Related Parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Company's related parties include:

- Organizations, directly or indirectly having control the Company, are controlled by the Company, or being under the control of the Company, or being under common control with the Company;
- Individuals, directly or indirectly, holding voting power of the Company that have a significant influence on the Company, key management personnel including directors and employees of the Company, the close family members of these individuals;
- Organizations that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises;
- Other organizations and individuals identified as related parties in accordance with current legal regulations.

In considering the relationship of related parties to serve for the preparation and presentation of Interim Consolidated Financial Statements, the Company should consider the nature of the relationship rather than the legal form of the relationship.

2.30 . Partial information

Due to operating primarily in the fields of trading books, educational products, and other books, with all activities taking place within the territory of Vietnam, the Company does not prepare segment reports by business segment and geographical segment.

3 . CASH AND CASH EQUIVALENTS

	30/06/2026	01/01/2026
	VND	VND
Cash on hand	501,690,060	623,752,458
Demand deposits	12,989,476,159	15,885,296,384
Cash equivalents	241,725,335,675	333,005,967,500
	255,216,501,894	349,515,016,342

Detailed information on demand deposits and cash equivalents as at 30 June 2026 as follows:

	Currency	Value
		VND
<i>Demand deposits</i>		
- Shinhan Bank Vietnam Limited - Pham Hung Branch	VND	1,013,687,462
- Vietnam Joint Stock Commercial Bank for Industry and Trade	VND	10,696,088,499
- Hanoi Branch		
- Others	VND	1,279,700,198
		12,989,476,159

	Currency	Term	Interest Rate	Value
				VND
<i>Cash equivalents</i>				
- Vietnam Joint Stock Commercial Bank for Industry and Trade - Hanoi Branch	VND	1 month	4.75%	220,000,000,000
- Shinhan Bank Vietnam Limited - Pham Hung Branch	VND	3 months	4.75%	21,725,335,675
				241,725,335,675

4 . FINANCIAL INVESTMENTS

a) Held-to-maturity investments

	30/06/2026			01/01/2026		
	Original cost	Recoverable value	Allowance	Original cost	Recoverable value	Allowance
	VND	VND	VND	VND	VND	VND
Short-term investments			-			-
- Term deposits	159,954,147,254	159,954,147,254	-	135,242,760,041	135,242,760,041	-
	<u>159,954,147,254</u>	<u>159,954,147,254</u>	<u>-</u>	<u>135,242,760,041</u>	<u>135,242,760,041</u>	<u>-</u>

Detailed information on held-to-maturity investments as at 30 June 2026 is as follows:

Term deposits

	Currency	Term	Interest Rate	Value
			%	VND
- Vietnam Joint Stock Commercial Bank for Industry and Trade - Hanoi Branch	VND	06 months	6.7% - 7.4%	144,429,038,356
- Joint Stock Commercial Bank for Foreign Trade of Vietnam - Transaction Centre Branch	VND	06 months	7.50%	10,000,000,000
- Shinhan Bank Vietnam Limited - Pham Hung Branch	VND	06 months	6.70%	5,525,108,898
				<u>159,954,147,254</u>

b) Trading securities

	Stock Code	30/06/2026			01/01/2026		
		Original cost	Fair value	Allowance	Original cost	Fair value	Allowance
		VND	VND	VND	VND	VND	VND
Investment in stock		74,600,000	1,500,000	(73,100,000)	74,600,000	1,500,000	(73,100,000)
- Song Da - Thang Long, JSC	STL	74,600,000	1,500,000	(73,100,000)	74,600,000	1,500,000	(73,100,000)
		<u>74,600,000</u>	<u>1,500,000</u>	<u>(73,100,000)</u>	<u>74,600,000</u>	<u>1,500,000</u>	<u>(73,100,000)</u>

Listed trading securities on the UpCom exchange which fluctuate regularly according to market value and whose value can be reliably determined are measured at fair value which is the closing market price at the end of the financial reporting period (on 31 December 2025 and 30 June 2026).

c) Equity investments in associates

	Address	30/06/2026		01/01/2026	
		Proportion of ownership interest and voting rights	Book value under the equity method	Proportion of ownership interest and voting rights	Book value under the equity method
			VND		VND
Ha Tay Books and School Equipment Joint Stock Company	Hanoi	46.34%	18,115,750,424	46.34%	19,819,883,867
			18,115,750,424		19,819,883,867

Material transactions between the Company and associates in the period: Note No. 35.

d) Equity investments in other entities

	30/06/2026			01/01/2026		
	Original cost	Recoverable value	Allowance	Original cost	Recoverable value	Allowance
	VND	VND	VND	VND	VND	VND
Investments in others entities	1,212,500,000	1,212,500,000	-	1,212,500,000	1,212,500,000	-
Hanoi Education Publishing Services JSC	1,212,500,000	1,212,500,000	-	1,212,500,000	1,212,500,000	-
	1,212,500,000	1,212,500,000	-	1,212,500,000	1,212,500,000	-

5 . SHORT-TERM TRADE RECEIVABLES

	30/06/2026		01/01/2026	
	Book value	Allowance	Book value	Allowance
	VND	VND	VND	VND
Related parties	252,954,233,370	-	15,653,274,012	-
Vietnam Education Publishing House Limited Company	18,051,250	-	-	-
Da Nang Education Investment and Development JSC	30,640,226,360	-	12,918,617,868	-
Phuong Nam Education Investment and Development JSC	54,286,350,566	-	2,582,470,935	-
Northern Books and Educational Equipment JSC	81,287,265,429	-	-	-
Central Books and Educational Equipment JSC	20,097,669,221	-	-	-
Southern Books and Educational Equipment JSC	19,298,125,549	-	152,185,209	-
Ha Tay Books and School Equipment JSC	47,326,544,995	-	-	-
Others	377,486,312,891	(11,805,506,676)	22,970,942,445	(12,005,506,676)
Son La School Book and Equipment JSC	9,825,764,612	(9,825,764,612)	9,825,764,612	(9,825,764,612)
Thanh Hoa School Book and Equipment JSC	1,525,913,849	-	2,991,041,909	-
Hanoi School Book and Equipment JSC	120,590,733,652	-	1,208,410,440	-
Smartech Education And Technology Company Limited	1,935,135,880	-	-	-
Other customers	243,608,764,898	(1,979,742,064)	8,945,725,484	(2,179,742,064)
	630,440,546,261	(11,805,506,676)	38,624,216,457	(12,005,506,676)

6 . SHORT-TERM PREPAYMENTS TO SUPPLIES

	30/06/2026		01/01/2026	
	Book value	Allowance	Book value	Allowance
	VND	VND	VND	VND
Related parties	20,879,588	-	-	-
- Vietnam Education Publishing House Limited Company	15,732,212	-	-	-
- Educational Publishing House in Hanoi	5,147,376	-	-	-

	30/06/2026		01/01/2026	
	Book value	Allowance	Book value	Allowance
	VND	VND	VND	VND
Others	7,416,268,273	(5,906,952,065)	8,768,646,560	(5,906,952,065)
- Nam An Book Service Company Limited	4,826,952,065	(4,826,952,065)	4,826,952,065	(4,826,952,065)
- Nam Viet Vocational training, teaching, science equipment Co., Ltd.	1,080,000,000	(1,080,000,000)	1,080,000,000	(1,080,000,000)
- Printing House of the Ministry of Defence	-	-	1,101,354,878	-
- Other suppliers	1,509,316,208	-	1,760,339,617	-
	7,437,147,861	(5,906,952,065)	8,768,646,560	(5,906,952,065)

7 . OTHER RECEIVABLES

	30/06/2026		01/01/2026	
	Book value	Allowance	Book value	Allowance
	VND	VND	VND	VND
a) Short-term				
- Advances	1,095,750,527	-	259,500,000	-
- Dividends and profits receivables	1,330,000,000	-	-	-
- Mortgages	150,000,000	-	115,000,000	-
- Other receivables	280,288,276	(244,783,524)	677,358,134	(244,783,524)
	2,856,038,803	(244,783,524)	1,051,858,134	(244,783,524)
b) Long-term				
- Mortgages	-	-	47,000,000	-
	-	-	47,000,000	-
c) In which: Other receivables from related parties				
- Ha Tay School Book and Equipment JSC	1,330,000,000	-	-	-
	1,330,000,000	-	-	-

8 . DOUBTFUL DEBTS

	30/06/2026		01/01/2026	
	Original cost	Recoverable value	Original cost	Recoverable value
	VND	VND	VND	VND
Trade receivables	11,805,506,676	-	12,005,506,676	-
- Son La School Book and Equipment JSC	9,825,764,612	-	9,825,764,612	-
- Ha Giang School Book - Equipment JSC	520,218,117	-	720,218,117	-
- Others	1,459,523,947	-	1,459,523,947	-

	30/06/2026		01/01/2026	
	Original cost	Recoverable value	Original cost	Recoverable value
	VND	VND	VND	VND
Prepayments to suppliers	5,906,952,065	-	5,906,952,065	-
- Nam An Book Service Company Limited	4,826,952,065	-	4,826,952,065	-
- Nam Viet Vocational training, teaching, science equipment Co., Ltd.	1,080,000,000	-	1,080,000,000	-
Other receivables	244,783,524	-	244,783,524	-
- Others	244,783,524	-	244,783,524	-
	17,957,242,265	-	18,157,242,265	-

9 . INVENTORIES

	30/06/2026		01/01/2026	
	Original cost	Allowance	Original cost	Allowance
	VND	VND	VND	VND
Goods in transit	412,474,434	-	-	-
Raw materials	5,975,074,907	-	9,683,043,764	-
Work in progress	3,284,042,444	-	1,093,517,434	-
Finished goods	30,497,501,765	(10,267,025,616)	17,561,645,718	(12,208,768,318)
Merchandise inventories	76,271,281,403	(3,162,836,115)	73,776,688,409	(10,844,809,218)
Goods on consignments	2,271,249,371	(2,246,273,364)	2,271,249,371	(2,246,273,364)
	118,711,624,324	(15,676,135,095)	104,386,144,696	(25,299,850,900)

- The value of inventories that is unsold, damaged, sub-standard and non-consumable degraded at the end of the period: VND 16,136,066,316.

10 . DEFERRED EXPENSES

	30/06/2026	01/01/2026
	VND	VND
a) Short-term		
- Non-deductible input VAT awaiting allocation	-	1,579,700,182
- Warehouse and store rental costs awaiting allocation	2,154,245,455	121,440,000
- Tools and supplies awaiting allocation	9,923,612	140,425,746
- Publishing management costs	11,686,775,329	-
- Digital transformation consulting costs	-	300,319,614
- Others	205,616,642	615,834,000
	14,056,561,038	2,757,719,542
b) Long-term		
- Tools and supplies awaiting allocation	-	895,112,582
- Book publishing rights cost	65,759,435	65,759,435
	65,759,435	960,872,017

11 . TANGIBLE FIXED ASSETS

	Buildings VND	Transportation equipment VND	Management equipment VND	Total VND
Historical cost				
Beginning balance	351,270,739	12,813,430,613	2,948,057,892	16,112,759,244
- Purchase in the period	-	640,000,000	34,722,222	674,722,222
Ending balance of the period	351,270,739	13,453,430,613	2,982,780,114	16,787,481,466
Accumulated depreciation				
Beginning balance	351,270,739	8,477,321,837	2,174,690,057	11,003,282,633
- Depreciation for the period	-	693,482,868	205,415,641	898,898,509
Ending balance of the period	351,270,739	9,170,804,705	2,380,105,698	11,902,181,142
Net carrying amount				
Beginning of the year	-	4,336,108,776	773,367,835	5,109,476,611
Ending of the period	-	4,282,625,908	602,674,416	4,885,300,324

Detail of tangible fixed assets as at the end of the period are as follows:

Assets name	Status during the period	Historical cost VND	Accumulated depreciation VND	Net carrying amount VND
Volkswagen Teramont Car (CA24M8) B/N 30H - 937.98	In use	2,396,243,636	1,564,214,596	832,029,040
Ford Explorer Limited Car B/N 30L - 016.91	In use	2,175,407,273	755,349,748	1,420,057,525
Mercedes Benz E250 Car B/N 30E - 990.51	In use	1,666,557,636	1,666,557,636	-
Other assets	In use	10,549,272,921	7,916,059,162	2,633,213,759
		16,787,481,466	11,902,181,142	4,885,300,324

Cost of fully depreciated tangible fixed assets but still in use at the end of the period: VND 6,836,581,318 (As at 01 January 2026: VND 6,660,226,773)

12 . INVESTMENT PROPERTIES

The Company's investment properties for lease as at 30 June 2026 is the HEID Office Building located at Alley 12 Lang Ha, Giang Vo Ward, Hanoi City, with an original cost of VND 87,244,777,643 and accumulated depreciation of VND 49,729,523,175; the depreciation charge for the period was VND 1,744,895,550.

This investment property is currently being pledged as collateral for loans at Vietnam Joint Stock Commercial Bank for Industry and Trade - Hanoi Branch (see Note No. 13)

The fair value of the investment property has not been officially evaluated and determined as at June 30, 2026. However, based on current leasing performance and market prices of similar assets, the Board of General Directors believes that the fair value of this investment property exceeds its net book value at the end of the period.

During the period, revenue generated from the investment property was VND 2,735,934,462 (first 6 months of 2025: VND 2,778,967,191)

Future periodic lease payments to be received are presented in Note No. 20.

13 . BORROWINGS

	01/01/2026	During the period		30/06/2026
	Outstanding balance	Increase	Decrease	Outstanding balance
	VND	VND	VND	VND
Short-term borrowings				
- Shinhan Bank Vietnam Limited	-	13,304,170,200	-	13,304,170,200
- Vietnam Joint Stock Commercial Bank for Industry and Trade	-	6,587,451,253	-	6,587,451,253
	-	19,891,621,453	-	19,891,621,453

Detail information on Short-term borrowings:

Detail information on short-term bank borrowings of the Company is as follows:

	Currency	Interest rate	Guarantee	30/06/2026	01/01/2026
				VND	VND
Other parties				19,891,621,453	-
- Shinhan Bank Vietnam Limited (i)	VND	Floating rate	Beneficial ownership of sales/supply contracts	13,304,170,200	-
- Vietnam Joint Stock Commercial Bank for Industry and Trade (ii)	VND	7.80%	Real estate	6,587,451,253	-
				19,891,621,453	-

(i) The loan from Shinhan Bank Vietnam Limited under Extension and Amendment Contract No. SHBHNC/HDTD/790500000429/06 dated 25 June 2025, with a credit limit of VND 70 billion; loan term until 19 May 2026, as specified in detail in each drawdown application cum promissory note; floating loan interest rate applied per promissory note; loan purpose to secure working capital for business operations; the security method for the loan is revolving receivables with a minimum value of VND 50 billion.

(ii) The loan from Vietnam Joint Stock Commercial Bank for Industry and Trade - Hanoi Branch under Contract No. 01/2025-HDCVHM/NHCT106-HEID dated 30 July 2025, with a credit line of VND 150 billion; a loan term of 01 year as specified in detail in each drawdown application cum promissory note; floating loan interest rate applied per promissory note; loan purpose to secure working capital for business operations; the loan is secured by assets being the HEID Office Building at Alley 12 Lang Ha, Giang Vo Ward, Hanoi City. The above secured loans have been fully registered for secured transactions.

14 . SHORT-TERM TRADE PAYABLES

	30/06/2026	01/01/2026
	VND	VND
Related parties	327,651,927,987	1,096,066,402
- Educational Publishing House in Hanoi	322,159,281,135	50,000
- Hanoi Educational Publishing Services JSC	3,633,124,690	1,022,713,803
- Ho Chi Minh City School Book and Equipment JSC	40,000,000	73,302,599
- Arts and Media JSC	775,989,257	-
- Textbook Printing Joint Stock Company in Hanoi	1,032,732,905	-
- Institute of Educational Books and Materials Research	10,800,000	-
Other parties	109,401,618,393	31,222,138,614
- Sao Khue Software Service Company Limited	5,296,335,789	8,424,302,259
- EDUSOL Education JSC	4,533,400,000	3,220,320,000
- Phuc Yen Printing JSC	16,318,964,149	-
- Can Tho General Printing JSC	10,760,376,534	-
- Others	72,492,541,921	19,577,516,355
	<u>437,053,546,380</u>	<u>32,318,205,016</u>

15 . SHORT-TERM PREPAYMENTS FROM CUSTOMERS

	30/06/2026	01/01/2026
	VND	VND
Other parties	15,326,078,905	2,253,923,881
- Huyen Nga School Book and Equipment Company Limited	929,990,276	1,850,000,000
- Tuyen Quang School Book and Equipment JSC	13,927,012,683	-
- Others	469,075,946	403,923,881
	<u>15,326,078,905</u>	<u>2,253,923,881</u>

16 . TAXES AND OTHER PAYABLES TO STATE BUDGET

	Tax receivable at beginning of the period	Tax payable at beginning of the period	Tax payable in the period	Tax paid in the period	Tax receivable end of the period	Tax payable end of the period
	VND	VND	VND	VND	VND	VND
Value added tax	-	374,327,389	756,574,627	631,739,262	-	499,162,754
Corporate income tax	-	6,045,105,464	10,629,569,270	7,025,408,593	-	9,649,266,141
Personal income tax	-	1,257,525,060	15,544,900,927	14,145,033,871	36,543,433	2,657,392,116
Land tax and land rental	-	-	449,766,042	449,766,042	-	-
Other taxes	4,843,000	3	-	-	4,843,000	3
	<u>4,843,000</u>	<u>7,676,957,916</u>	<u>27,380,810,866</u>	<u>22,251,947,768</u>	<u>41,386,433</u>	<u>12,805,821,014</u>

The Company's tax settlements are subject to examination by the tax authorities. Because the application of tax laws and regulations on many types of transactions is susceptible to varying interpretations, amounts reported in the Interim Consolidated Financial Statements could be changed at a later date upon final determination by the tax authorities.

17 . SHORT-TERM ACCRUED EXPENSES

	30/06/2026	01/01/2026
	VND	VND
Accrued interest	22,169,669	-
Accrued expenses for manuscript development, layout design, and digital cards	16,053,592,850	-
Book copyright fees	19,479,348,710	16,612,705,011
Expenses payable to suppliers	61,038,449,919	10,551,436,522
Other accrued expenses	22,438,704,951	3,608,074,018
	<u><u>119,032,266,099</u></u>	<u><u>30,772,215,551</u></u>
In which: Accrued expenses with related parties		
- Vietnam Education Publishing House Limited Company	19,479,348,710	16,612,705,011
	<u><u>19,479,348,710</u></u>	<u><u>16,612,705,011</u></u>

18 . OTHER SHORT-TERM PAYABLES

	30/06/2026	01/01/2026
	VND	VND
Short-term deposits, collateral received	200,000,000	300,000,000
Other payables	366,447,931	1,006,663,550
- Others	366,447,931	1,006,663,550
	<u><u>566,447,931</u></u>	<u><u>1,306,663,550</u></u>

19 . OWNER'S EQUITY

a) Changes in owner's equity

	Contributed capital VND	Share premium VND	Development and investment fund VND	Other reserves VND	Retained earnings VND	Non – Controlling Interest VND	Total VND
Beginning balance of previous year	150,000,000,000	1,934,655,948	187,387,060,155	33,897,303,867	85,166,313,313	2,123,869,368	460,509,202,651
Profit for previous period	-	-	-	-	38,362,673,093	(502,417,562)	37,860,255,531
Appropriation to the development and investment fund at the parent company	-	-	13,388,513,453	-	(13,388,513,453)	-	-
Appropriation to the development and investment fund at the subsidiaries	-	-	415,026,640	-	(415,026,640)	-	-
Dividend payment	-	-	-	-	(30,000,000,000)	-	(30,000,000,000)
Appropriation to bonus and welfare fund at subsidiaries	-	-	-	-	(622,539,960)	(320,702,404)	(943,242,364)
Increase due to changes in the previous year's profit of the subsidiaries	-	-	-	-	267,253,438	137,676,014	404,929,452
The parent company adjusted the provisional distribution figures from the previous year	-	-	-	(54,726,481)	218,905,924	-	164,179,443
Ending balance of previous period	150,000,000,000	1,934,655,948	201,190,600,248	33,842,577,386	79,589,065,715	1,438,425,416	467,995,324,713
Beginning balance of this year	150,000,000,000	1,934,655,948	201,028,986,590	33,842,577,386	105,289,243,967	1,608,866,757	493,704,330,648
Profit for this period	-	-	-	-	34,533,926,060	(222,193,686)	34,311,732,374
Appropriation to funds at the parent	-	-	18,835,034,280	2,916,778,571	(32,835,571,422)	-	(11,083,758,571)
Dividend payment	-	-	-	-	(25,500,000,000)	-	(25,500,000,000)
Ending balance of this period	150,000,000,000	1,934,655,948	219,864,020,870	36,759,355,957	81,487,598,605	1,386,673,071	491,432,304,451

According to the Resolution No. 04/NQ-DHDCD dated 15 April 2026 issued by General Meeting of shareholders, the Company announced its profit distribution of 2025 as follows:

	Rate %	Amount VND
Net profit after tax for 2025 on the Separate Financial Statements		58,335,571,422
Bonus fund	7.00	4,083,490,000
Welfare fund	7.00	4,083,490,000
Bonus fund to the Board of Directors, Board of Management and Supervisory Board	5.00	2,916,778,571
Other reserves	5.00	2,916,778,571
Dividend payment (equivalent to VND 1,700 per share)		25,500,000,000
Development and investment fund		18,835,034,280

b) Details of Contributed capital

	30/06/2026 VND	Rate %	01/01/2026 VND	Rate %
Vietnam Education Publishing House Limited Company	60,246,000,000	40.16	60,246,000,000	40.16
Mr. Le Xuan Luong	23,168,000,000	15.45	22,222,000,000	14.81
Mr. Dennis Peter Eric	8,433,000,000	5.62	8,433,000,000	5.62
Others	58,153,000,000	38.77	59,099,000,000	39.41
	150,000,000,000	100	150,000,000,000	100

c) Capital transactions with owners and distribution of dividends and profits

	This period VND	Previous period VND
Owner's invested capital		
- At the beginning of the year	150,000,000,000	150,000,000,000
- At the end of the period	150,000,000,000	150,000,000,000

	This period VND	Previous period VND
Dividends and profit		
- Dividends, profit payable at the beginning of the period	-	-
- Dividends, profit payable during the period	25,500,000,000	30,000,000,000
+ Dividends distributed on profit of previous year	25,500,000,000	30,000,000,000
- Dividends, profits paid in cash	25,500,000,000	30,000,000,000
+ Dividends distributed on profit of previous year	25,500,000,000	30,000,000,000
- At the end of the period	-	-

d) Share

	30/06/2026	01/01/2026
Quantity of authorized issuing shares	15,000,000	15,000,000
Quantity of issued shares	15,000,000	15,000,000
- Common shares	15,000,000	15,000,000
Quantity of outstanding shares in circulation	15,000,000	15,000,000
- Common shares	15,000,000	15,000,000
Par value per share: VND 10,000 /share		

e) Company's funds

	30/06/2026	01/01/2026
	VND	VND
Development and investment funds	219,864,020,870	201,028,986,590
Other reserves	36,759,355,957	33,842,577,386
	<u>256,623,376,827</u>	<u>234,871,563,976</u>

20 . OFF STATEMENT OF FINANCIAL POSITION ITEMS AND OPERATING LEASE COMMITMENT

a) Operating asset for leasing

The Company is the lessor under operating lease contracts. As at 30 June 2026, total future minimum lease income under irrevocable operating lease contracts are presented as follows:

	30/06/2026	01/01/2026
	VND	VND
- Not later than 1 year	6,804,276,568	3,699,320,182
- Later than 1 year and not later than 5 years	7,786,496,074	2,461,298,545

b) Operating leased assets

The parent company and its subsidiaries lease offices, stores, and warehouses under operating lease contracts. As at 30 June 2026, the total future minimum lease payments under the contracts based on lease terms are presented as follows:

	30/06/2026	01/01/2026
	VND	VND
- Not later than 1 year	4,605,120,000	941,640,000
- Later than 1 year and not later than 5 years	2,157,560,000	860,000,000

The subsidiary - Hong Ha Thanh Cong Company Limited signed Land Lease Contract No. 53/HDTD dated 11 February 2010, Addendum No. 445/PLHDTD-STNMT-KTD dated 31 October 2023, and Amendment to Land Lease Contract No. 35/DCHDTD-STNMT-KTD dated 05 February 2025, with the People's Committee of Hanoi City to lease a land plot with an area of 1,023 m2 at K3B, Alley 6A, Thanh Cong Street, Giang Vo Ward, Hanoi City, for the purpose of constructing an office building and operating it for lease. The land lease term is 50 years starting from 10 August 2009. Under the contract, the Company is required to pay annual land rental fee until the contract maturity date in accordance with the current state regulations.

c) Doubtful debts written-off

	30/06/2026	01/01/2026
	VND	VND
Trade receivables	3,601,087,801	3,601,087,801

21 . REVENUE FROM SALES OF GOODS AND PROVISION OF SERVICES

	This period	Previous period
	VND	VND
Revenue from the sale of purchased textbooks	307,166,860,617	310,797,695,618
Revenue from other publications, other revenues	419,462,623,100	408,675,462,428
Revenue from office rental services	3,305,583,467	3,608,759,272
	<u>729,935,067,184</u>	<u>723,081,917,318</u>
In which: Revenue from sales of goods and services to related parties	<u>357,781,754,188</u>	<u>179,874,830,257</u>

(Detailed as in Notes No. 35)

22 . REVENUE DEDUCTIONS

	<u>This period</u>	<u>Previous period</u>
	VND	VND
Trade discount	1,443,357,500	37,432,584
Sale returns	-	19,664,407
	<u>1,443,357,500</u>	<u>57,096,991</u>

23 . COST OF GOODS SOLD

	This period	Previous period
	VND	VND
Cost of goods sold for purchased textbooks	286,128,445,291	276,905,822,049
Cost of goods sold for other publications, other costs	258,916,288,158	265,169,002,633
Cost of office rental services	1,469,026,684	1,938,808,101
Reversal of allowance for devaluation of inventories	(9,623,715,805)	(1,087,530,915)
	536,890,044,328	542,926,101,868
In which: Purchase from related parties		
Total purchase value	393,184,101,894	437,434,089,743
<i>(Detailed as in Notes No. 35)</i>		

24 . FINANCIAL INCOME

	This period	Previous period
	VND	VND
Interest income	8,711,894,202	7,934,667,593
Dividends or profits received in cash	181,875,000	1,570,500,000
Gains on exchange difference at the period-end	-	37,109,560
Payment discounts	-	11,448,947
	<u>8,893,769,202</u>	<u>9,553,726,100</u>
In which: Financial income received from related parties	<u>181,875,000</u>	<u>1,570,500,000</u>
<i>(Detailed as in Note No. 35)</i>		

25 . FINANCIAL EXPENSES

	<u>This period</u>	<u>Previous period</u>
	VND	VND
Borrowing costs	160,951,602	928,346,254
Payment discounts	1,560,846,011	2,246,694,573
Loss on exchange difference in the period	-	83,461,651
Allowance for diminution in value of trading securities	-	880,000
Other financial expenses	496,333,120	3,769
	<u>2,218,130,733</u>	<u>3,259,386,247</u>

26 . SELLING EXPENSES

	This period VND	Previous period VND
Raw materials	140,804,671	2,099,630,542
Labour expenses	63,568,780,295	37,070,761,746
Depreciation expenses	89,498,904	59,885,520
Expenses of outsourcing services	16,744,235,008	42,763,502,374
Other expenses in cash	19,253,367,184	11,451,525,474
	99,796,686,062	93,445,305,656

27 . GENERAL AND ADMINISTRATIVE EXPENSES

	This period VND	Previous period VND
Raw materials	1,024,375,311	626,862,047
Labour expenses	32,132,579,211	22,177,547,975
Depreciation expenses	809,399,605	841,503,410
Tax, Charge, Fee	100,000	676,090,230
Reversal of allowances	(200,000,000)	(400,000,000)
Expenses of outsourcing services	9,923,215,412	8,751,990,296
Other expenses in cash	11,279,505,704	10,880,786,206
	54,969,175,243	43,554,780,164
In which: General and administrative expenses purchased from related parties (Details as in Notes No. 35)	-	1,424,424,546

28 . CURRENT CORPORATE INCOME TAX EXPENSES

	This period VND	Previous period VND
Current corporate income tax expense in parent company	9,704,481,172	9,486,249,195
Current corporate income tax expense in subsidiaries + <i>Hồng Hà Thanh Công Company Limited</i>	925,088,098 925,088,098	876,542,280 876,542,280
Current corporate income tax expense	10,629,569,270	10,362,791,475

29 . DEFERRED INCOME TAX

a) Deferred income tax assets

	30/06/2026 VND	01/01/2026 VND
Corporate income tax rate used to determine deferred income tax assets	20%	20%
Deferred income tax assets related to deductible temporary differences	1,797,015,660	15,321,057
Deferred income tax assets	1,797,015,660	15,321,057

b) Deferred income tax payable

	30/06/2026	01/01/2026
	VND	VND
Corporate income tax rate used to determine deferred income tax liabilities	20%	20%
Deferred income tax payable raised from taxable temporary difference	536,400,000	536,400,000
Deferred income tax payable	536,400,000	536,400,000

c) Deferred corporate income tax expenses

	This period	Previous period
	VND	VND
Deferred corporate income tax expense arising from the reversal of deferred tax assets	15,321,057	33,534,540
Deferred corporate income tax income arising from deductible temporary differences	(1,797,015,660)	(463,879,895)
	(1,797,015,660)	(463,879,895)

30 . BASIC EARNING PER SHARE

Basic earnings per share distributed to common shareholders of the Company are calculated as follows:

	This period	Previous period
	VND	VND
Net profit after tax	34,533,926,060	38,362,673,093
Profit distributed for common shares	34,533,926,060	38,362,673,093
Average number of outstanding common shares in circulation in the period	15,000,000	15,000,000
Basic earnings per share	2,302	2,558

The Company has not planned to make any distribution to Bonus and welfare fund from the net profit after tax at the date of preparing Interim Consolidated Financial Statements.

As at 30 June 2026, the Company does not have shares with dilutive potential for earnings per share.

31 . BUSINESS AND PRODUCTIONS COST BY ITEMS

	This period	Previous period
	VND	VND
Raw materials	9,553,632,536	58,659,905,972
Labour expenses	95,522,243,476	59,248,309,721
Depreciation expenses	2,643,794,059	2,646,284,480
Expenses of outsourcing services	223,998,622,420	246,462,043,856
Other expenses by cash	44,902,342,471	36,184,673,203
Cost of goods sold for trading	324,858,986,476	278,212,501,371
Allowances expenses	(9,823,715,805)	(1,487,530,915)
	691,655,905,633	679,926,187,688

32 . FINANCIAL INSTRUMENTS

Financial risk management

The Company's financial risks include market risk, credit risk and liquidity risk. The Company has developed its control system to ensure the reasonable balance between cost of incurred risks and cost of risk management. The Board of Management of the Company is responsible for monitoring the risk management process to ensure the appropriate balance between risk and risk control.

Market risk

The Company may face market risks such as changes on prices, exchange rates and interest rates.

Price Risk:

The Company bears price risk of equity instruments from short-term investments in securities due to uncertainty on future prices of the securities. At the end of the accounting period, the Company has no plans to sell these investments.

	Up to 1 year	From over 1 year to 5 years	More than 5 years	Total
	VND	VND	VND	VND
As at 30/06/2026				
Short-term investment	1,500,000	-	-	1,500,000
	<u>1,500,000</u>	<u>-</u>	<u>-</u>	<u>1,500,000</u>
As at 01/01/2026				
Short-term investment	1,500,000	-	-	1,500,000
	<u>1,500,000</u>	<u>-</u>	<u>-</u>	<u>1,500,000</u>

Exchange rate risk:

The Company bears the risk of exchange rate arising from transactions conducted in currencies other than Vietnamese Dong, such as book copyright fees.

Interest rate risk:

The Company bears the risk of interest rates due to the fluctuation in fair value of future cash flow of a financial instrument in line with changes in market interest rates if the Company has time or demand deposits, borrowings and debts subject to floating interest rates. The Company manages interest rate risk by analyzing the market competition situation to obtain any interest profitable for its operation purpose.

Credit Risk

Credit risk is the risk of financial loss to the Company if a counterparty fails to perform its contractual obligations. The Company has credit risk from operating activities (mainly to trade receivables) and financial activities (including deposits, loans and other financial instruments), detailed as follows:

	Up to 1 year	From over 1 year to 5 years	More than 5 years	Total
	VND	VND	VND	VND
As at 30/06/2026				
Cash and cash equivalents	254,714,811,834	-	-	254,714,811,834
Trade and other receivables	621,246,294,864	-	-	621,246,294,864
Loans	159,954,147,254	-	-	159,954,147,254
	<u>1,035,915,253,952</u>	<u>-</u>	<u>-</u>	<u>1,035,915,253,952</u>
As at 01/01/2026				
Cash and cash equivalents	348,891,263,884	-	-	348,891,263,884
Trade and other receivables	27,425,784,391	-	47,000,000	27,472,784,391
Loans	135,242,760,041	-	-	135,242,760,041
	<u>511,559,808,316</u>	<u>-</u>	<u>47,000,000</u>	<u>511,606,808,316</u>

Liquidity Risk

Liquidity risk is the risk in which the Company has trouble in settlement of its financial obligations due to lack of funds. Liquidity risk of the Company is mainly from different maturity of its financial assets and liabilities. Due date for payment of financial liabilities based on expected payment under the contracts (based on cash flow of the original debts) as follows:

	Up to 1 year	From over 1 year to 5 years	More than 5 years	Total
	VND	VND	VND	VND
As at 30/06/2026				
Loans and borrowings	19,891,621,453	-	-	19,891,621,453
Trade and other payables	437,619,994,311	1,760,480,282	-	439,380,474,593
Accrued expenses	119,032,266,099	-	-	119,032,266,099
	<u>576,543,881,863</u>	<u>1,760,480,282</u>	<u>-</u>	<u>578,304,362,145</u>
As at 01/01/2026				
Trade and other payables	33,624,868,566	1,198,333,700	-	34,823,202,266
Accrued expenses	30,772,215,551	-	-	30,772,215,551
	<u>64,397,084,117</u>	<u>1,198,333,700</u>	<u>-</u>	<u>65,595,417,817</u>

The Company believes that risk level of loan repayment is low. The Company has the ability to pay due debts from cash flows from its operating activities and cash received from mature financial assets.

33 . ADDITIONAL INFORMATION FOR THE ITEMS OF THE INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

a) Proceeds from borrowings during the period

	This period VND	Previous period VND
Proceeds from ordinary contracts	19,891,621,453	91,242,301,076

b) Actual repayments on principal during the period

	This period VND	Previous period VND
Repayment on principal from ordinary contracts	-	19,279,648,632

34 . SUBSEQUENT EVENTS AFTER THE END OF THE ACCOUNTING PERIOD

There have been no significant events occurring after the reporting period, which would require adjustments or disclosures to be made in the Interim Consolidated Financial Statements.

35 . TRANSACTION AND BALANCES WITH RELATED PARTIES

The list related parties and the relation between the related parties and the Company are detailed as follows:

Related parties	Relation
Vietnam Education Publishing House Limited Company	Major shareholder with significant influence, the Group's parent company
Ha Tay Books and School Equipment JSC	Associated company
Educational Publishing House in Hanoi	Within the same group (i)
Hanoi Education Publishing Services JSC	Within the same group (i)
Ho Chi Minh City Books and School Equipment JSC	Within the same group (i)
Da Nang Education Investment and Development JSC	Within the same group (i)
Phuong Nam Education Investment and Development JSC	Within the same group (i)
Cuu Long Books and Educational Equipment JSC	Within the same group (i)
Arts and Media JSC	Within the same group (i)
Northern Books and Educational Equipment JSC	Within the same group (i)
Central Books and Educational Equipment JSC	Within the same group (i)
Southern Books and Educational Equipment JSC	Within the same group (i)
Da Nang Education Books JSC	Within the same group (i)
Hanoi Education Books JSC	Within the same group (i)
Institute of Educational Books and Materials Research	Within the same group (i)
Textbook Printing Joint Stock Company in Hanoi	Within the same group (i)
Dien Bien Books and School Equipment JSC	Within the same group (i)
Education Publishing and Investment JSC	Within the same group (i)
Nation Books JSC	Within the same group (i)
Mr. Le Xuan Luong	Within the same group (i)
Mr. Dennis Peter Eric	Within the same group (i)
Members of the Board of Directors, the Board of Management, the Board of Supervision, other managers of	Key management member of the Company

(i) Affiliated units or subsidiaries, associated companies of Vietnam Education Publishing House Limited Company.

Except for the information with related parties are presented at Notes above, the Company has the transactions during the period with related parties as follows:

	This period VND	Previous period VND
Revenue from sales of goods and provision of services	357,781,754,188	179,874,830,257
- Ha Tay Books and School Equipment JSC	84,001,204,206	76,827,523,600
- Vietnam Education Publishing House Limited Company	17,227,500	-
- Educational Publishing House in Hanoi	175,604,829	12,264,705,315
- Da Nang Education Investment and Development JSC	38,123,422,582	28,652,584,801
- Phuong Nam Education Investment and Development JSC	88,212,117,761	47,024,900,393
- Cuu Long Books and Educational Equipment JSC	11,853,341,255	59,461,112
- Arts and Media JSC	2,111,801,036	2,165,438,436
- Northern Books and Educational Equipment JSC	92,585,758,069	8,662,605,817
- Central Books and Educational Equipment JSC	20,097,669,221	472,243,911
- Southern Books and Educational Equipment JSC	20,600,571,729	985,472,318
- Hanoi Education Books JSC	3,036,000	955,042,283
- Dien Bien Books and School Equipment JSC	-	1,804,852,271

	This period VND	Previous period VND
Buying of goods and services	393,184,101,894	437,434,089,743
- Vietnam Education Publishing House Limited Company	35,575,107,410	41,551,027,648
- Educational Publishing House in Hanoi	339,534,089,239	380,297,875,394
- Hanoi Education Publishing Services JSC	8,898,528,599	10,311,174,991
- Ho Chi Minh City Books and School Equipment JSC	-	101,933,331
- Nation Books JSC	12,133,440	7,680,000
- Da Nang Education Investment and Development JSC	11,403,000	8,019,600
- Phuong Nam Education Investment and Development JSC	4,529,295,930	611,039,280
- Arts and Media JSC	2,960,102,544	3,138,966,770
- Northern Books and Educational Equipment JSC	176,040	16,063,800
- Da Nang Education Books JSC	-	7,500,000
- Hanoi Education Books JSC	497,423,200	173,882,650
- Institute of Educational Books and Materials Research	35,000,000	-
- Textbook Printing Joint Stock Company in Hanoi	1,130,842,492	1,208,926,279
Cost of warehouse and office rental services	-	1,424,424,546
- Educational Publishing House in Hanoi	-	324,000,000
- Textbook Printing Joint Stock Company in Hanoi	-	1,100,424,546
Financial income	181,875,000	1,570,500,000
- Hanoi Education Publishing Services JSC	181,875,000	145,500,000
- Ha Tay Books and School Equipment JSC	-	1,425,000,000
Financial expenses	15,482,240,000	18,034,200,000
- Vietnam Education Publishing House Limited Company	10,241,820,000	12,049,200,000
- Mr. Le Xuan Luong	3,806,810,000	4,298,400,000
- Mr. Dennis Peter Eric	1,433,610,000	1,686,600,000

Transactions with other related parties:

Advance payment of remuneration to members of the Board of Directors and the Supervisory Board:

No.	Name	Title	This period VND	Previous period VND
1	Mr. Tran Van Que	Chairman	42,000,000	42,000,000
2	Mr. Le Thanh Anh	Member of the Board of Directors	42,000,000	75,333,333
3	Mrs. Duong Thi Viet Ha	Member of the Board of Directors	33,600,000	60,266,667
	<i>(Resigned on 15 April 2026)</i>			
4	Mr. Nguyen Duy Hung	Member of the Board of Directors	33,600,000	60,266,667
5	Mrs. Nguyen Thi Ngoc Linh	Member of the Board of Directors	33,600,000	60,266,667
6	Mrs. Le Anh	Member of the Board of Directors	14,000,000	-
	<i>(Appointed on 15 April 2026)</i>			
7	Mrs. Nguyen Thi Thu Hong	Head of Supervisory Board	21,000,000	21,000,000
8	Mr. Phan Duc Minh	Member of Supervisory Board	12,600,000	22,600,000
9	Mrs. Ta Thi Thanh Huyen	Member of Supervisory Board	12,600,000	22,600,000
			245,000,000	364,333,334

The salary of the executive chairman of the Board of Directors, members of the Board of Management and the Chief Accountant is as follows:

No.	Name	Title	This period VND	Previous period VND
1	Mr. Tran Van Que	Chairman	294,000,000	126,429,000
2	Mr. Le Thanh Anh	General Director	259,170,000	170,220,000
3	Mrs. Duong Thi Viet Ha (Resigned on 01 August 2026)	Deputy General Director	236,826,000	145,200,000
4	Mr. Nguyen Duy Hung	Deputy General Director	236,826,000	138,420,000
5	Mr. Pham Quoc Cuong	Deputy General Director	236,826,000	138,420,000
6	Mr. Vu Quang Thai	Deputy General Director	163,918,500	138,420,000
7	Mrs. Nguyen Thanh Binh (Resigned on 01 May 2026)	Chief Accountant	146,372,000	138,420,000
8	Mrs. Dang Thi Nhu (Appointed on 13 June 2026)	Chief Accountant	70,186,000	-
			1,644,124,500	995,529,000

Except for the transactions with related party as mentioned above, other related parties have no transaction during the period and no closing balance as at the end of the accounting period with the Company.

36 . COMPARATIVE FIGURES

The comparative figures in the Statement of Financial Statements are presented in corresponding figures. According to this method, the comparative information of the previous period is presented regarding the consolidated financial position, consolidated operating results and consolidated cash flow of Company during the previous period.

The comparative figures in the Interim Consolidated Statement of Financial Position and related notes are those of the Consolidated Financial Statements for the fiscal year ended 31 December 2025. Comparative information in the Interim Consolidated Statement of Income, Interim Consolidated Statement of Cash flows, and related notes is that of the Interim Consolidated Financial Statements for the accounting period from 01 January 2025 to 30 June 2025. These figures have been audited and reviewed by AASC Auditing Firm Company Limited.

As presented in Note 2.3, the Company applies to retrospectively adjustment in accordance with Circular No. 99/2025/TT-BTC and Circular No. 43/2026/TT-BTC from 01 January 2026, resulting in changes to certain items in the Financial Statements. Certain figures as of 01 January 2026 and for the accounting period from 01 January 2025 to 30 June 2025 have been reclassified to comply with the Financial Statements presentation requirements under Circular No. 99/2025/TT-BTC and Circular No. 43/2026/TT-BTC. Details are presented in Appendix No.01.



Luong Ngoc Bich
Preparer



Dang Thi Nhu
Chief Accountant



Le Thanh Anh
Legal Representative
Approved, 20 August 2026

APPENDIX I: COMPARATIVE FIGURES

Figures in the Consolidated Financial Statements for the fiscal year ended as at 31 December 2025			Figures adjusted in accordance with Circular No. 99/2025/TT-BTC dated 27 October 2025 and Circular No. 43/2026/TT-BTC dated 20 April 2026			Differences
Code	Items	Amount	Code	Items	Amount	
	a) Consolidated Statement of Financial position			a) Interim Consolidated Statement of Financial position		
110	Cash and cash equivalents	346,993,741,812	110	Cash and cash equivalents	349,515,016,342	Restatement
112	Cash equivalents	330,484,692,970	112	Cash equivalents	333,005,967,500	Restatement
123	Held-to-maturity investments	133,407,129,771	123	Short-term held-to-maturity investments	135,242,760,041	Restatement, rename
130	Short-term receivables	34,656,719,693	130	Short-term receivables	30,287,478,886	Restatement
136	Other short-term receivables	5,408,762,936	135	Other short-term receivables	1,051,858,134	Restatement, code change
137	Provision for short-term doubtful debts	(18,157,242,265)	136	Allowance for short-term doubtful debts	(18,157,242,265)	Code change
149	Provision for devaluation of inventories	(25,299,850,900)	142	Allowance for decline of inventories	(25,299,850,900)	Code change
150	Other current assets	3,080,907,001	160	Other current assets	3,080,907,001	Code change
151	Short-term prepaid expenses	2,757,719,542	161	Short-term deferred expenses	2,757,719,542	Code change, rename
152	Deductible value added tax	318,344,459	162	Deductible value added tax	318,344,459	Code change
153	Taxes and other receivables from State budget	4,843,000	163	Taxes and other receivables from State budget	4,843,000	Code change

Figures in the Consolidated Financial Statements for the fiscal year ended as at 31 December 2025			Figures adjusted in accordance with Circular No. 99/2025/TT-BTC dated 27 October 2025 and Circular No. 43/2026/TT-BTC dated 20 April 2026			Differences
Code	Items	Amount	Code	Items	Amount	
a) Consolidated Statement of Financial position (continued)			a) Interim Consolidated Statement of Financial position			
216	Other long-term receivables	47,000,000	215	Other long-term receivables	47,000,000	Code change
230	Investment properties	39,260,150,018	240	Investment properties	39,260,150,018	Code change
231	Historical cost	87,244,777,643	241	Historical cost	87,244,777,643	Code change
232	Accumulated depreciation	(47,984,627,625)	242	Accumulated depreciation	(47,984,627,625)	Code change
250	Long-term investments	21,032,383,867	260	Long-term investments	21,032,383,867	Code change
252	Investments in joint ventures and associates	19,819,883,867	262	Investments in joint ventures and associates	19,819,883,867	Code change
253	Equity investments in other entities	1,212,500,000	263	Equity investments in other entities	1,212,500,000	Code change
260	Other long-term assets	976,193,074	270	Other long-term assets	976,193,074	Code change
261	Long-term prepaid expenses	960,872,017	271	Long-term deferred expenses	960,872,017	Code change, rename
262	Deferred income tax assets	15,321,057	272	Deferred income tax assets	15,321,057	Code change
270	TOTAL ASSETS	663,639,159,636	280	TOTAL ASSETS	663,639,159,636	Code change

Figures in the Consolidated Financial Statements for the fiscal year ended as at 31 December 2025			Figures adjusted in accordance with Circular No. 99/2025/TT-BTC dated 27 October 2025 and Circular No. 43/2026/TT-BTC dated 20 April 2026			Differences
Code	Items	Amount	Code	Items	Amount	
313	Taxes and other payables to State budget	7,676,957,916	314	Short-term taxes and other payables to State budget	7,676,957,916	Code change, rename
314	Payables to employees	74,402,307,614	315	Payables to employees	74,402,307,614	Code change
315	Short-term accrued expenses	30,772,215,551	316	Short-term accrued expenses	30,772,215,551	Code change
318	Short-term unrealised revenue	76,605,284	319	Short-term deferred revenue	76,605,284	Code change, rename
319	Other short-term payables	1,306,663,550	320	Other short-term payables	1,306,663,550	Code change
322	Bonus and welfare fund	5,393,216,476	323	Bonus and welfare fund	5,393,216,476	Code change
337	Other long-term payables	1,198,333,700	338	Other long-term payables	1,198,333,700	Code change
341	Deferred income tax liabilities	536,400,000	342	Deferred income tax liabilities	536,400,000	Code change
343	Science and technology development	14,000,000,000	344	Science and technology development	14,000,000,000	Code change
412	Share premium	1,934,655,948	412	Share premium	1,934,655,948	Rename
420	Other capital	33,842,577,386	419	Other reserves	33,842,577,386	Code change
421	Retained earnings	105,289,243,967	420	Retained earnings	105,289,243,967	Code change
421a	- Retained earnings accumulated to previous year	41,569,419,939	420a	- Retained earnings accumulated to previous year	41,569,419,939	Code change
421b	- Retained earnings of the current year	63,719,824,028	420b	- Retained earnings of the current year	63,719,824,028	Code change

Figures in the Interim Consolidated Financial Statements for the accounting period from 01/01/2025 to 30/06/2025			Figures adjusted in accordance with Circular No. 99/2025/TT-BTC dated 27 October 2025 and Circular No. 43/2026/TT-BTC dated 20 April 2026			Differences
Code	Items	Amount	Code	Items	Amount	
b) Interim Consolidated Statement of income			b) Interim Consolidated Statement of income			
21	Financial income	9,553,726,100	22	Financial income	9,553,726,100	Code change
22	Financial expenses	3,259,386,247	23	Financial expenses	3,259,386,247	Code change
23	- In which: Interest expenses	928,346,254	24	- In which: Borrowing costs	928,346,254	Code change
c) Interim Consolidated Statement of Cash flows			c) Interim Consolidated Statement of Cash flows			
05	Gains/losses from investment	(7,906,653,233)	05	Gain, loss from investment and financial	(7,906,653,233)	Rename
06	Interest expense	928,346,254	06	Borrowing costs	928,346,254	Rename
12	Increase/Decrease in prepaid expenses	(10,403,728,914)	12	Increase, decrease in prepaid expenses	(10,403,728,914)	Rename
14	Interest paid	(889,569,119)	14	Borrowing costs paid	(889,569,119)	Rename

