



**PETROVIETNAM OIL CORPORATION –
JOINT STOCK COMPANY**

(Incorporated in the Socialist Republic of Vietnam)

**REVIEWED INTERIM SEPARATE
FINANCIAL STATEMENTS**

For the 6-month period ended 30 June 2026

PETROVIETNAM OIL CORPORATION – JOINT STOCK COMPANY

Petrovietnam Tower, 1-5 Le Duan, Sai Gon Ward

Ho Chi Minh City, Vietnam

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PETROVIETNAM OIL CORPORATION – JOINT STOCK COMPANY

Petrovietnam Tower, 1-5 Le Duan, Sai Gon Ward
Ho Chi Minh City, Vietnam

STATEMENT OF THE BOARD OF MANAGEMENT

The Board of Management of Petrovietnam Oil Corporation (the “Corporation”) presents this report together with the Corporation’s interim separate financial statements for the 6-month period ended 30 June 2026.

THE BOARDS OF DIRECTORS, BOARD OF MANAGEMENT AND BOARD OF SUPERVISORS

The members of the Board of Directors, Board of Management and Board of Supervisors of the Corporation during the period and to the date of this report are as follows:

Board of Directors

Mr. Duong Manh Son	Chairman (appointed on 24 April 2026)
Mr. Cao Hoai Duong	Chairman (resigned on 24 April 2026)
Mr. Nguyen Dang Trinh	Member
Mr. Nguyen Mau Dung	Member
Mr. Le Van Nghia	Member
Mr. Tran Hoai Nam	Member
Ms. Nguyen Linh Giang	Member
Mr. Nguyen Xuan Quyen	Independent Member

Board of Management

Mr. Nguyen Dang Trinh	Chief Executive Officer/Legal representative
Mr. Truong Dai Hoang	Vice Chief Executive Officer
Mr. Le Trung Hung	Vice Chief Executive Officer
Ms. Le Thi Thu Huong	Vice Chief Executive Officer
Mr. Hoang Dinh Tung	Vice Chief Executive Officer
Mr. Do Manh Binh	Vice Chief Executive Officer (appointed on 6 April 2026)
Mr. Vo Khanh Hung	Vice Chief Executive Officer (resigned on 3 March 2026)

Board of Supervisors

Mr. Le Vinh Van	Head of Board of Supervisors (appointed on 24 April 2026)
Mr. Nguyen Duc Ken	Head of Board of Supervisors (resigned on 24 April 2026)
Mr. Pham Thanh Son	Member of Board of Supervisors
Mr. Nguyen Ngoc Nam	Member of Board of Supervisors (appointed on 24 April 2026)

THE BOARD OF MANAGEMENT’S STATEMENT OF RESPONSIBILITY

The Board of Management of the Corporation is responsible for preparing the interim separate financial statements, which give a true and fair view of the financial position of the Corporation as at 30 June 2026, and its financial performance and its cash flows for the 6-month period then ended in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim financial reporting.

In preparing these interim separate financial statements, the Board of Management is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting principles have been followed, subject to any material departures disclosed and explained in the interim separate financial statements;
- Prepare the interim separate financial statements on the going concern basis unless it is inappropriate to presume that the Corporation will continue in business; and
- Design and implement an effective internal control system for the purpose of properly preparing and presenting the interim separate financial statements so as to minimize errors and frauds.

STATEMENT OF THE BOARD OF MANAGEMENT (Continued)

THE BOARD OF MANAGEMENT’S STATEMENT OF RESPONSIBILITY (Continued)

The Board of Management is responsible for ensuring that proper accounting records are kept, which disclose, with reasonable accuracy at any time, the financial position of the Corporation and that the interim separate financial statements comply with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim financial reporting. The Board of Management is also responsible for safeguarding the assets of the Corporation and hence for taking reasonable steps for the prevention and detection of frauds and other irregularities.

The Board of Management confirms that the Corporation has complied with the above requirements in preparing these interim separate financial statements.

For and on behalf of the Board of Management,



Nguyễn Dang Trinh
Chief Executive Officer
24 August 2026

No.: 0256 /VN1A-HN-BC

REPORT ON REVIEW OF INTERIM SEPARATE FINANCIAL STATEMENTS

**To: The Shareholders
The Board of Directors, Board of Management and Board of Supervisors
Petrovietnam Oil Corporation - Joint Stock Company**

We have reviewed the accompanying interim separate financial statements of Petrovietnam Oil Corporation (the "Corporation"), approved on 24 August 2026 as set out from page 05 to page 55, which comprise the interim separate statement of financial position as at 30 June 2026, the interim separate income statement, interim separate cash flow statement for the 6-month period then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Interim Separate Financial Statements

The Board of Management of the Corporation is responsible for the preparation and fair presentation of these interim separate financial statements in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim financial reporting and for such internal control as the Board of Management determines is necessary to enable the preparation of the interim separate financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express a conclusion on the accompanying interim separate financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim separate financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

As stated in Note 18 of the Notes to the interim separate financial statements, as at 30 June 2026, the Corporation has reported the investments in Petrovietnam Biofuels Joint Stock Company ("PVB") on the item "Investments in joint-ventures, associates" at a cost of VND 285,506,255,661 (as at 31 December 2025: VND 285,506,255,661), and made a provision for this investment with the amount of VND 190,299,147,235 (as at 31 December 2025: VND 190,299,147,235) based on the Management's assessments and PVB's unaudited/reviewed summary financial information for the year ended 31 December 2024, which was prepared on the going concern basis, while as of the date of these interim separate financial statements, Phu Tho Biofuel Plant project invested by PVB has been ceased and the Corporation has been working with the shareholders of PVB and relevant parties to execute a bankruptcy plan for PVB following legal regulations. We were unable to obtain sufficient appropriate audit evidence about the provision for the investment in PVB as at 31 December 2025, accordingly, we gave the qualified opinion on this matter for the separate financial statements last year. Based on the current available information, we were also unable to obtain sufficient appropriate audit evidence about the provision for the investment in PVB on the Corporation's interim separate financial statements as at 30 June 2026. Consequently, we were unable to determine whether any adjustments to these amounts were necessary.

REPORT ON REVIEW OF INTERIM SEPARATE FINANCIAL STATEMENTS (Continued)

Qualified Conclusion

Based on our review, except for the matter described in the "Basis for Qualified Conclusion" paragraph, nothing has come to our attention that causes us to believe that the accompanying interim separate financial statements do not present fairly, in all material respects, the financial position of the Corporation as at 30 June 2026, and its financial performance and its cash flows for the 6-month period then ended in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim financial reporting.

Emphasis of Matter

As presented in Note 2 to the Notes to the interim separate financial statements, as at the date of approval of interim separate financial statements, the finalization of the Corporation's equitization at the date of its transformation into a joint stock company has not yet been approved by the competent authorities.

Our qualified conclusion is not related to this matter.



Nguyễn Quang Trung
Audit Partner

Audit Practising Registration Certificate
No. 0733-2023-001-1

DELOITTE VIETNAM AUDIT COMPANY LIMITED

24 August 2026

Hanoi, S.R. Vietnam



INTERIM SEPARATE STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

Unit: VND

ASSETS	Codes	Notes	Closing balance	Opening balance (Restated)
A. CURRENT ASSETS	100		32,153,058,297,340	28,105,303,329,178
I. Cash and cash equivalents	110	5	2,110,353,411,120	4,423,580,597,614
1. Cash	111		2,110,353,411,120	3,223,486,077,067
2. Cash equivalents	112		-	1,200,094,520,547
II. Short-term financial investments	120	6	13,349,625,941,558	13,256,735,140,202
1. Short-term held-to-maturity investments	123		13,349,625,941,558	13,256,735,140,202
III. Short-term receivables	130		11,103,057,554,017	8,126,900,998,618
1. Short-term trade receivables	131	7	4,491,689,108,487	3,290,864,461,671
2. Short-term advances to suppliers	132		184,366,618,387	145,488,864,264
3. Other short-term receivables	135	8	6,484,165,140,646	4,756,776,312,470
4. Provision for short-term doubtful debts	136	9	(57,163,313,503)	(66,228,639,787)
IV. Inventories	140	10	4,752,058,608,784	1,928,719,527,993
1. Inventories	141		4,898,578,368,850	1,941,191,894,570
2. Provision for devaluation of inventories	142		(146,519,760,066)	(12,472,366,577)
V. Other short-term assets	160		837,962,781,861	369,367,064,751
1. Short-term deferred expenses	161	11	17,464,665,191	5,481,030,616
2. Value added tax deductibles	162		188,391,380,705	43,037,310,909
3. Taxes and other receivables from the State budget	163	12	365,033,100,033	320,848,723,226
4. Other short-term assets	165	13	267,073,635,932	-

The accompanying notes are an integral part of these interim separate financial statements

INTERIM SEPARATE STATEMENT OF FINANCIAL POSITION (Continued)

As at 30 June 2026

Unit: VND

ASSETS	Codes	Notes	Closing balance	Opening balance (Restated)
B. NON-CURRENT ASSETS	200		6,738,326,061,315	6,406,781,604,385
I. Long-term receivables	210	8	4,895,178,900	7,089,729,800
1. Other long-term receivables	215		4,895,178,900	7,089,729,800
II. Fixed assets	220		1,449,050,398,948	1,357,704,578,742
1. Tangible fixed assets	221	14	838,799,051,116	831,386,046,489
- Cost	222		3,387,424,950,525	3,324,189,860,799
- Accumulated depreciation	223		(2,548,625,899,409)	(2,492,803,814,310)
2. Intangible assets	227	15	610,251,347,832	526,318,532,253
- Cost	228		754,760,989,880	659,571,323,379
- Accumulated amortization	229		(144,509,642,048)	(133,252,791,126)
III. Long-term assets in progress	250		78,770,198,901	85,746,023,278
1. Construction in progress	252	16	78,770,198,901	85,746,023,278
IV. Long-term financial investments	260		4,143,958,434,854	3,956,053,000,795
1. Investments in subsidiaries	261	17	3,790,571,563,336	3,637,571,563,336
2. Investments in joint-ventures, associates	262	18	1,003,522,960,075	1,003,522,960,075
3. Equity investments in other entities	263	19	66,140,222,387	66,140,222,387
4. Provision for impairment of long-term investments in other entities	264	6	(716,276,310,944)	(751,181,745,003)
V. Other long-term assets	270		1,061,651,849,712	1,000,188,271,770
1. Long-term deferred expenses	271	11	959,119,930,613	898,445,149,343
2. Deferred tax assets	272		3,090,708,108	3,090,708,108
3. Other long-term assets	274	20	99,441,210,991	98,652,414,319
TOTAL ASSETS (280=100+200)	280		38,891,384,358,655	34,512,084,933,563

The accompanying notes are an integral part of these interim separate financial statements

INTERIM SEPARATE STATEMENT OF FINANCIAL POSITION (Continued)

As at 30 June 2026

Unit: VND

RESOURCES	Codes	Notes	Closing balance	Opening balance (Restated)
C. LIABILITIES	300		27,917,087,414,244	23,421,515,766,342
I. Current liabilities	310		27,848,943,184,017	23,385,831,754,561
1. Short-term trade payables	311	21	13,660,156,028,853	8,632,279,757,260
2. Short-term advances from customers	312		841,170,165	15,802,086,350
3. Dividends and profit payable	313	22	258,676,353,000	118,978,000
4. Taxes and amounts payable to the State budget	314	12	2,340,214,605	152,319,222,738
5. Payables to employees	315		100,885,889,090	157,421,034,383
6. Short-term accrued expenses	316	23	81,061,768,585	73,422,298,432
7. Short-term deferred revenue	319		8,181,064,342	47,355,000
8. Other current payables	320	24	7,747,822,706,329	4,132,880,219,162
9. Short-term loans and obligations under finance leases	321	25	7,153,434,335,419	10,179,428,184,361
10. Bonus and welfare funds	323		160,393,420,504	180,527,785,082
11. Price stabilization fund	324	26	(1,324,849,766,875)	(138,415,166,207)
II. Long-term liabilities	330		68,144,230,227	35,684,011,781
1. Long-term loans and obligations under finance leases	339	25	56,852,349,187	25,979,691,686
2. Scientific and technological development fund	344		11,291,881,040	9,704,320,095
D. EQUITY	400	27	10,974,296,944,411	11,090,569,167,221
1. Owner's contributed capital	411		10,342,295,000,000	10,342,295,000,000
- Ordinary shares carrying voting rights	411a		10,342,295,000,000	10,342,295,000,000
2. Retained earnings	420		632,001,944,411	748,274,167,221
- Retained earnings accumulated to the prior year end	420a		489,716,792,221	484,618,923,485
- Retained earnings of the current year	420b		142,285,152,190	263,655,243,736
TOTAL RESOURCES (440=300+400)	440		38,891,384,358,655	34,512,084,933,563

Nguyen Thuy Dung
Preparer

Nguyen Ngoc Ninh
Chief Accountant

Nguyen Dang Trinh
Legal representative
Approved on 24 August 2026

INTERIM SEPARATE INCOME STATEMENT

For the 6-month period ended 30 June 2026

Unit: VND

ITEMS	Codes	Notes	Current period	Prior period
1. Gross revenue from goods sold and services rendered	01	29	73,360,810,099,828	39,242,706,267,755
2. Net revenue from goods sold and services rendered (10=01)	10		73,360,810,099,828	39,242,706,267,755
3. Cost of goods sold and services rendered	11	30	72,471,134,991,921	38,521,005,484,301
4. Gross profit from goods sold and services rendered (20=10-11)	20		889,675,107,907	721,700,783,454
5. Financial income	22	32	501,367,107,065	343,298,066,747
6. Financial expenses	23	33	397,411,868,310	190,697,246,711
- In which: Borrowing costs	24		302,144,515,026	121,556,387,572
7. Selling expenses	25	34	589,808,917,398	477,126,741,335
8. General and administration expenses	26	34	227,481,635,200	208,671,086,982
9. Operating profit (30=20+(22-23)-(25+26))	30		176,339,794,064	188,503,775,173
10. Other income	31		1,189,959,984	841,301,016
11. Other expenses	32		1,865,637,864	930,251,249
12. Losses from other activities (40=31-32)	40		(675,677,880)	(88,950,233)
13. Accounting profit before tax(50=30+40)	50		175,664,116,184	188,414,824,940
14. Current corporate income tax expense	51	35	33,378,963,994	33,539,690,117
15. Deferred corporate tax expense	52	35	-	125,745,960
16. Net profit after corporate income tax (60=50-51-52)	60		142,285,152,190	154,749,388,863


 Nguyen Thuy Dung
 Preparer


 Nguyen Ngoc Ninh
 Chief Accountant


 Nguyen Dang Trinh
 Legal representative
 Approved on 24 August 2026



INTERIM SEPARATE CASH FLOW STATEMENT

For the 6-month period ended 30 June 2026

(Under the indirect method)

Unit: VND

ITEMS	Codes	Current period	Prior period (Restated)
I. CASH FLOWS FROM OPERATING ACTIVITIES			
1. Profit before tax	01	175,664,116,184	188,414,824,940
2. Adjustments for:			
Depreciation and amortisation of fixed assets	02	78,725,130,491	64,785,226,687
Provisions	03	100,409,457,494	32,367,002,914
Foreign exchange loss/(gain) arising from translating foreign currency-denominated monetary items	04	17,358,773,226	(33,233,337,489)
Gain from investing, financing activities	05	(479,452,499,056)	(284,167,662,959)
Borrowing costs	06	302,144,515,026	121,556,387,572
Other adjustments (i)	07	(1,179,658,905,500)	8,000,000,000
3. Operating (loss)/profit before movements in working capital	08	(984,809,412,135)	97,722,441,665
Increase in receivables	09	(3,432,358,509,596)	(956,977,722,184)
Increase in inventories	10	(2,957,386,474,280)	(2,227,008,337,741)
Increase in payables (excluding accrued loan interest and corporate income tax payable)	11	8,496,832,642,293	2,288,609,872,297
Increase in deferred expenses	12	(81,585,543,256)	(30,133,247,432)
Borrowing costs paid	14	(314,392,534,087)	(121,331,766,994)
Corporate income tax paid	15	(104,063,658,086)	(20,056,140,629)
Other cash inflows (ii)	16	228,328,349,832	-
Other cash outflows	17	(25,346,803,633)	(32,674,463,439)
Net cash generated by/(used in) operating activities	20	825,218,057,052	(1,001,849,364,457)
II. CASH FLOWS FROM INVESTING ACTIVITIES			
1. Acquisition and construction of fixed assets and other long-term assets	21	(366,394,729,938)	(119,677,888,128)
2. Proceeds from sale, disposal of fixed assets and other long-term assets	22	1,168,191,000	-
3. Cash outflow for lending, buying debt instruments of other entities	23	(5,850,000,000,000)	(5,651,014,000,000)
4. Cash recovered from lending, selling debt instruments of other entities	24	5,855,000,000,000	4,650,000,000,000
5. Equity investments in other entities	25	(153,000,000,000)	(80,073,593,305)
6. Interest earned, dividends and profits received	27	380,100,530,469	246,356,911,419
Net cash used in investing activities	30	(133,126,008,469)	(954,408,570,014)
III. CASH FLOWS FROM FINANCING ACTIVITIES			
1. Proceeds from borrowings (iii)	33	40,397,969,024	804,614,797,721
2. Repayment of borrowings (iii)	34	(3,035,519,160,465)	-
Net cash (used in)/generated by financing activities	40	(2,995,121,191,441)	804,614,797,721
Net decreases in cash (50=20+30+40)	50	(2,303,029,142,858)	(1,151,643,136,750)
Cash and cash equivalents at the beginning of the period	60	4,423,580,597,614	3,225,098,696,605
Effects of changes in foreign exchange rates	61	(10,198,043,636)	2,860,627,851
Cash and cash equivalents at the end of the period (70=50+60+61)	70	2,110,353,411,120	2,076,316,187,706

The accompanying notes are an integral part of these interim separate financial statements

INTERIM CASH FLOW STATEMENT (Continued)

For the 6-month period ended 30 June 2026

(Under the indirect method)

- (i) Includes the net difference between appropriations to and utilizations of the Price Stabilization Fund, and appropriations to the Science and Technology Development Fund, details of which are as follows:

ITEMS	Codes	Current period	Prior period
Other adjustment (i)	07	(1,179,658,905,500)	8,000,000,000
Appropriation to the Price Stabilization Fund (Note 26)		440,942,538,500	-
Utilization to the Price Stabilization Fund (Note 26)		(1,627,401,444,000)	-
Appropriation to the Science and Technology Development Fund		6,800,000,000	8,000,000,000

- (ii) Includes the initial advance received from the state budget for the Price Stabilization Fund amounting to VND 228,304,045,000 (Note 24), in accordance with Circular No. 19/2026/TT-BCT dated 3 April 2026 issued by the Ministry of Industry and Trade and the Ministry's operating directives received by the Corporation during the period, as well as interest earned on the positive balance of the Price Stabilization Fund amounting to VND 24,304,832 (Note 26).

- (iii) During the period, the Corporation incurred transactions relating to the drawdown and repayment of short-term borrowings with original maturities of no more than three months to meet its working capital requirements for normal production and business activities. Cash flows arising from these transactions are presented on a net basis within cash flows from financing activities as disclosed above. For the purpose of providing additional information, proceeds from short-term borrowings and repayments of short-term borrowings under borrowing agreements are presented on a gross basis as follows:

(iv)

ITEMS	Codes	Current period	Prior period
Proceeds from borrowings	33	25,704,402,853,551	17,996,990,393,889
Repayment of borrowings	34	(28,699,524,044,992)	(17,192,375,596,168)



Nguyen Thuy Dung
 Preparer



Nguyen Ngoc Ninh
 Chief Accountant



Nguyen Dang Trinh
 Legal representative
 Approved on 24 August 2026


NOTES TO THE SEPARATE FINANCIAL STATEMENTS

These notes are an integral part of and should be read in conjunction with the accompanying separate financial statements

1. GENERAL INFORMATION

Structure of ownership

Petrovietnam Oil Corporation (the “Corporation”), formerly known as Petrovietnam Oil Corporation - One Member Limited Company, is an independent accounting member of Vietnam National Industry - Energy Group (former name is Vietnam National Industry - Energy Group). As per Decision No. 1250/QĐ-DKVN dated 6 June 2008 issued by Vietnam National Industry - Energy Group, Petrovietnam Oil Corporation - One Member Limited Company was established on the basis of consolidation of Petroleum Trading Company Limited and Petrovietnam Oil Processing and Distribution Company Limited.

Petrovietnam Oil Corporation - One Member Limited Company was granted Business Registration Certificate No. 4104005189 dated 26 June 2008 and the 16th amendment dated 16 January 2016. Petrovietnam Oil Corporation - One Member Limited Company officially started its operation from 01 July 2008 with the charter capital of VND 7,220,000,000,000. According to the 16th amended Business Registration Certificate dated 16 January 2016, the amended charter capital of Petrovietnam Oil Corporation - One Member Limited Company is VND 10,884,251,000,000.

From 01 August 2018, Petrovietnam Oil Corporation - One Member Limited Company officially transformed its operation model to a joint stock company with the name of Petrovietnam Oil Corporation - Joint Stock Company under the 17th amended Business Registration Certificate dated 1 August 2018 and the 21st updated amended Business Registration Certificate dated 5 August 2025. The charter capital of the Corporation after equitization is VND 10,342,295,000,000.

The Corporation’s shares have been approved for trading on the UPCOM market on 7 March 2018 with the stock code of OIL.

The number of employees of the Corporation as at 30 June 2026 was 697 (as at 31 December 2025: 695).

Principal activities

The principal activities of the Corporation:

- Trading of petroleum products: Trade and import/export of Ethanol products; Trade of oil products and crude oil domestically and overseas; Distribution and trading of oil products; Production of Ethanol products and oil products; Trade of jet fuel; Import/export of oil products and products made from oil/chemicals; Trade and import/export materials/equipment supporting processing and trade of oil products; Trade of materials/equipment/chemicals for production of oil products; Trading of fertilizers and petrochemical products.
- Services: Warehouse rental; Renting cars, other motor vehicles, oil depots, petrol stations, oil blending equipment system; Shipping agent; Ship brokerage and supply, transportation of crude oil and oil products; Operation of seaports and inland waterway ports; Supporting activities related to coastal, ocean transport and inland waterway transport; Operation of bus stations and car parks; Hotel business and tourism; Maintenance and repair of automobiles and other motor vehicles, motorcycles and motorbikes; Bidding consultation; Building of oil products storage tank system; Petroleum sampling, analysis and testing services; Advertise in oil depots, petrol stations and tank trucks

Normal production and business cycle

The Corporation's normal production and business cycle is carried out for a time period of 12 months or less.

The Corporation's structure

The Corporation operates under the parent - subsidiary model. The dependent accounting members of the Corporation as at 30 June 2026 include:

- PVOIL Mien Dong Terminal
- PVOIL Dinh Vu Terminal
- PVOIL Nha Be Terminal
- PVOIL Project Management Board
- PVOIL - Ha Tinh Branch
- PVOIL - Ba Ria - Vung Tau Branch
- PVOIL - Quang Ngai Branch
- PVOIL - Thua Thien Hue Branch
- PVOIL - Nghi Son - Thanh Hoa Branch
- Myanmar Representative Office

As at 30 June 2026, the Corporation has 26 subsidiaries, 7 associates and 3 joint ventures. Details of subsidiaries, associates and joint ventures are provided as below:

PETROVIETNAM OIL CORPORATION – JOINT STOCK COMPANY
NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (Continued)

FORM B 09a-DN

Name of subsidiary	Place of incorporation & operation	Proportion of ownership interest (%)	Proportion of voting power held (%)	Principal activity
Petrovietnam Oil Thanh Hoa One Member Co. Ltd.,	Thanh Hoa	100.00%	100.00%	Trade all types of petrol and oil; Do commercial business and commercial services; export and import; exploit and process mineral; and Real estate.
Petrovietnam Oil Lao Petroleum Domestic Trading Sole- Co. Ltd.,	Laos	100.00%	100.00%	Retail oil and petrol and relevant products.
Petrovietnam Oil Lao Co. Ltd.,	Laos	100.00%	100.00%	Wholesale oil and petrol and relevant products.
Petrovietnam Oil Bac Lieu One Member Co. Ltd.,	Ca Mau	100.00%	100.00%	Wholesale food. Wholesale materials and others installation equipment for construction. Buy and sell petrol, oil and relevant products.
Petrovietnam Oil Transportation One Member Co. Ltd.,	Ho Chi Minh City	100.00%	100.00%	Transport goods by road. Wholesale solid & liquid fuels and gas. Retail engine fuels for specialized shops.
Petrovietnam Oil Binh Thuan JSC	Lam Dong	95.26%	95.26%	Wholesale solid, liquid and gas fuels. Wholesale materials, and other installation equipment for construction. Transport goods by road.
PETEC Trading and Investment Corporation	Ho Chi Minh City	94.55%	94.55%	Export and import, organize channels of wholesaling petrol & oil; export and import entire equipment, machines and individual equipment; and import and import fertilizer; provide maritime services.
Me Kong Petroleum JSC	Can Tho	89.37%	89.37%	Build gas and oil depots. Manufacture and trade oil and gas related products, export and import petroleum related products.
Petrovietnam Oil Cai Lan JSC	Quang Ninh	80.19%	80.19%	Provide warehouse and storage services. Wholesale solid & liquid fuels and relevant products. Transport goods through roadway and waterway.
PVOIL Mien Trung JSC	Quang Ngai	72.29%	72.29%	Wholesale solid & liquid fuels and gas and relevant products. Wholesale machines, equipment and other spare parts. Transport goods by interior waterway.
Hai Phong PVOIL Petroleum JSC	Hai Phong	72.00%	72.00%	Wholesale solid & liquid fuels and gas and relevant products. Wholesale machines, equipment and other spare parts. Transport goods by interior waterway.
Petrovietnam Oil Hanoi JSC	Hanoi	71.84%	71.84%	Trade petrol and oil and relevant products. Provide warehouse and port services. Transport goods.

PETROVIETNAM OIL CORPORATION – JOINT STOCK COMPANY
NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (Continued)

FORM B 09a-DN

Name of subsidiary	Place of incorporation & operation	Proportion of ownership interest (%)	Proportion of voting power held (%)	Principal activity
Petrovietnam OIL Phu Tho JSC	Phu Tho	71.68%	71.68%	Wholesale solid & liquid fuels and relevant products. Transport products of oil and gas.
Sai Gon Petrovietnam JSC	Ho Chi Minh City	69.38%	69.38%	Trade petrol and oil. Exploit raw oil. Provide supporting service of exploiting raw oil and natural gas. Produce basic chemicals.
Petrovietnam OIL Hung Yen JSC	Hung Yen	68.00%	68.00%	Wholesale solid and liquid fuels and gas, relevant products. Build all kinds of houses.
Petrovietnam OIL Phu My JSC	Ho Chi Minh City	67.64%	67.64%	Wholesale and retail petrol and oil and relevant products. Manufacture and process fuel and solvent. Trade biofuels.
Petrovietnam OIL Phu Yen JSC	Dak Lak	67.13%	67.13%	Trade petrol and oil and other relevant products; trade gas. Transport goods.
Petrovietnam OIL Lube JSC	Ho Chi Minh City	62.66%	62.66%	Exploit, manufacture, transport, wholesale and retail products related to petrol, oil, and gas.
Petrovietnam OIL Vung Tau JSC	Ho Chi Minh City	57.18%	57.18%	Wholesale and retail petrol and oil and relevant products. Produce and process fuels and solvent. Trade biofuels.
Petrovietnam OIL Nam Dinh JSC	Ninh Binh	56.75%	56.75%	Trade petroleum products. Agents that trade petrol and oil. Trade biofuels.
Vung Ang Petroleum JSC	Ha Tinh	56.50%	56.50%	Wholesale solid, liquid fuels and gas and relevant products. Store goods. Transport by interior waterway.
Thu Duc Trading and Import Export JSC	Ho Chi Minh City	51.01%	51.01%	Trade petrol, oil, engine oil, spikes. Trade and transport petrol & oil. Wholesale car and motor vehicles. Trade steel, iron and other construction materials.
PVOIL Singapore Pte. Ltd	Singapore	51.00%	51.00%	Trade crude oil and other international oil products. Participate in trading and providing crude oil in Vietnam.
Thai Binh Petroleum Services JSC	Hung Yen	51.00%	51.00%	Wholesale trade of mineral water.
PVOIL Aviation JSC	Ho Chi Minh City	51.00%	51.00%	Wholesale of aviation fuels, excluding liquefied petroleum gas (LPG) and residual lubricating oils.
Petrovietnam OIL Cambodia Public Limited Company	Cambodia	51.00%	51.00%	Under establishment

PETROVIETNAM OIL CORPORATION – JOINT STOCK COMPANY
NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (Continued)

FORM B 09a-DN

Name of Associate	Place of incorporation & operation	Proportion of ownership interest (%)	Proportion of voting power held (%)	Principal Activity
Phu Yen Cashew JSC	Dak Lak	47.79%	47.79%	Produce and process agricultural products for exporting.
Thach Han Trading JSC	Quang Tri	44.99%	44.99%	Trade petrol and oil, technological products, agricultural goods and food.
Materials - Petroleum JSC	Ho Chi Minh City	44.87%	44.94%	Export and import petrol and oil. Transport goods.
Petrovietnam Biofuels JSC	Hanoi	39.76%	39.76%	Produce and trade biofuels.
Petrovietnam Central Biofuels JSC	Quang Ngai	34.28%	34.28%	Produce and trade biofuels.
Petroleum Trading JSC	Ho Chi Minh City	29.00%	29.00%	Buy and sell equipment, spare parts, materials and petrochemicals.
Ninh Binh Petroleum JSC	Ninh Binh	20.26%	33.30%	Wholesale solid & liquid fuels and gas and relevant products. Prepare premises. Warehouse and goods storage. Transport goods along coastline and by ocean-going.

Name of Joint Venture	Place of incorporation & operation	Proportion of ownership interest (%)	Principal Activity
Orient Petrochemical and Biofuels Company Limited	Dong Nai	30.20%	Manufacturing and trading chemical biofuels
Petrovietnam Oil Stockpile Company Limited	Ho Chi Minh City	19.00%	Investment in building underground oil storage
LG-VINA Chemical Company Limited	Dong Nai	15.00%	Manufacturing and trading plastic oil DOP

Corresponding figures presented in the separate interim statement of financial position and the related notes are derived from the audited financial statements as at 31 December 2025. The corresponding figures presented in the separate interim statement of profit or loss, the separate interim statement of cash flows and the related notes are derived from the reviewed financial statements for the six-month period ended 30 June 2025.

As disclosed in Note 3, certain corresponding figures for the prior year/period have been reclassified to conform with the presentation of the current period following the adoption of Circular No. 99/2025/TT-BTC in the preparation and presentation of the Corporation's interim separate financial statements for the six-month period ended 30 June 2026.

Accounting convention

The accompanying interim separate financial statements, expressed in Vietnam Dong (VND), are prepared under the historical cost convention and in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim financial reporting.

The accompanying interim separate financial statements are prepared for the Corporation as a holding company only, and do not include the interim financial statements of the Corporation's subsidiaries. For an overview of the Corporation's financial position and performance as a whole, we recommend that these interim separate financial statements should be read in conjunction with the Corporation's consolidated interim financial statements which were prepared and issued separately.

The accompanying interim separate financial statements are not intended to present the financial position, results of operations and cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam.

Equitization finalization

As at the date of approval of interim separate financial statements, the finalization of the Corporation's equitization at the date of its transformation into a joint stock company has not yet been approved by the competent authorities.

Financial year and operating period

The Corporation's financial year begins on 1 January and ends on 31 December.
These interim separate financial statements are prepared for the 6-month period ended 30 June 2026.

3. ADOPTION OF NEW ACCOUNTING GUIDANCE

On 27 October 2025, the Minister of Finance issued Circular No. 99/2025/TT-BTC (“Circular 99”) providing guidance on the accounting regime for enterprises. Circular 99 became effective for financial years beginning on or after 1 January 2026. Circular 99 replaces the accounting regulations previously prescribed under Circular No. 200/2014/TT-BTC issued by the Ministry of Finance on 22 December 2014. The Board of Management has adopted Circular 99 in the preparation and presentation of the Corporation’s interim separate financial statements for the six-month period ended 30 June 2026.

The Board of Management adopted the accounting policy changes required by Circular 99, which affect the Corporation's interim separate financial statements, from 1 January 2026 on a prospective basis, as Circular 99 does not require retrospective application of such changes.

As a result of the changes introduced by Circular 99, certain line items in the interim separate financial statements have been newly introduced, amended, regrouped or split, and certain line-item codes have also been changed. Accordingly, certain corresponding figures in the separate statement of financial position as at 31 December 2025 and the separate statement of cash flows for the period from 1 January 2025 to 30 June 2025 has also been restated, where applicable, to conform with the requirements of Circular 99. Details of these changes are presented in Note 41.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies, which have been adopted by the Corporation in the preparation of these interim separate financial statements, are as follows:

Estimates

The preparation of the interim separate financial statements in conformity with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim financial reporting requires the Board of Management to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the interim statement of financial position date and the reported amounts of revenues and expenses during the reporting period. Although these accounting estimates are based on the Board of Management's best knowledge, actual results may differ from those estimates.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, demand deposits, cash in transit and short-term, highly liquid investments (not exceeding 3 months) that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Financial investments

Held-to-maturity securities

Held-to-maturity investments comprise investments that the Corporation has both the intention and the ability to hold to maturity. These investments consist of term deposits placed with banks and are initially recognized at cost. Subsequent to initial recognition, accrued interest or interest received periodically is recognized as an increase in held-to-maturity investments, with the corresponding amount recognized as finance income in the period to which the interest relates.

Interest income arising from held-to-maturity investments after the acquisition date is recognized in the separate interim statement of profit or loss on an accrual basis.

Held-to-maturity investments are carried at cost less any provision for impairment of held-to-maturity investments. An impairment provision is recognized when there is any indication or objective evidence that part or all of the Corporation's held-to-maturity investments may not be recoverable.

Investments in subsidiaries

A subsidiary is an entity over which the Corporation has control. Control is achieved where the Corporation has the power to govern the financial and operating policies of an investee enterprise so as to obtain benefits from its activities.

Investments in associates

An associate is an entity over which the Corporation has significant influence and that is neither a subsidiary nor an investment in joint venture. Significant influence is the power to participate in the financial and operating policy decisions of the investee but not control or joint control over those policies.

Investments in joint ventures

A joint venture is a contractual arrangement whereby the Corporation and other parties undertake an economic activity that is subject to joint control, i.e., the strategic financial and operating policy decisions relating to the activities require the unanimous consent of the parties sharing control.

Where a group entity undertakes its activities under joint venture arrangements directly, the Corporation's share of jointly controlled assets and any liabilities incurred jointly with other ventures are recognised in the separate financial statements of the relevant entity and classified according to their nature. Liabilities and expenses incurred directly in respect of interests in jointly controlled assets are accounted for on an accrual basis. Income from the sale or use of the Corporation's share of the output of jointly controlled assets, and its share of joint venture expenses, are recognised when it is probable that the economic benefits associated with the transactions will flow to/from the Corporation and their amount can be measured reliably.

Joint venture arrangements that involve the establishment of a separate entity (with or without a legal entity) in which each venturer has an interest are referred to as jointly controlled entities and venturers earn profit arising from the activities of the business cooperation.

Business cooperation contracts in the form of jointly controlled operations (jointly controlled operations)

Jointly controlled operations are business cooperation arrangements established under contractual agreements, whereby the Company and one or more other parties undertake economic activities without forming a separate entity. Such operations are jointly controlled by the Company and the participating parties. Each party uses and manages its own assets and is responsible for its own financial obligations and expenses incurred in the course of the operations. The sharing of revenue and common expenses arising from the joint operations among the parties is carried out in accordance with the contractual agreement.

Jointly controlled operations are accounted for in accordance with applicable accounting regulations.

Equity investments in other entities

Equity investments in other entities represent the Corporation's investments in ordinary shares of the entities over which the Corporation has no control, joint control, or significant influence.

Investments in subsidiaries, joint ventures and associates and equity investments in other entities are initially recognised at cost, which comprises the purchase price and directly attributable costs incurred in connection with the investment (including legal advisory fees, valuation fees, information service fees, brokerage fees and transaction costs incurred during the investment process). Subsequently, the Corporation's investments in subsidiaries, joint ventures, associates and other equity investments were revalued for the purpose of determining the enterprise value upon equitization. Accordingly, as at 30 June 2026, investments in subsidiaries, joint ventures, associates and other equity investments are carried at the revalued amounts less any allowance for impairment losses, if any.

The Corporation's share of the net accumulative profit of the investees after acquisition is recognised in the interim separate income statement. Other distributions received other than such profit share are deducted from the cost of the investments as recoverable amounts.

Provisions for impairment of investments are made in accordance with current accounting regulations when there is reliable evidence for declining in value of investments at the statement of financial position date.

Receivables

Receivables represent the amounts recoverable from customers or other debtors. Receivables are stated at Carrying amount less provision for doubtful debts.

Provision for doubtful debts is made for receivables that are overdue for six months or more, or when the debtor is in dissolution, in bankruptcy, or is experiencing similar difficulties and so may be unable to repay the debt.

Inventories

Inventories are stated at the lower of cost and net realisable value. Cost for trading activities comprises cost of purchases and other directly attributable expenses that have been incurred in bringing the inventories to their present location and condition. Cost of manufactured inventories comprises direct materials and where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition.

Inventories are accounted for under a perpetual system. Cost is calculated using the weighted average method. Net realisable value represents the estimated selling price less all estimated costs to completion and costs to be incurred in marketing, selling and distribution.

The evaluation of necessary provision for inventory obsolescence follows current prevailing accounting regulations which allow provisions to be made for obsolete, damaged, or sub-standard inventories and for those which have costs higher than net realisable values as at the statement of financial position date.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation.

The costs of purchased tangible fixed assets comprise their purchase prices and any directly attributable costs of bringing the assets to their working conditions and locations for their intended use. The costs of tangible fixed assets formed from construction investment by contractual mode or self-construction or self-generating process are the settled costs of the invested construction projects in accordance with the prevailing State's regulations on investment and construction management, directly related expenses and registration fee (if any). In the event the construction project has been completed and put into use, but the settled costs thereof have not been approved, the cost of tangible fixed assets is recognised at the estimated cost based on the actual cost incurred. The estimated cost will be adjusted according to the settled costs approved by competent authorities.

Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives as follows:

	<u>Years</u>
Buildings and structures	6 - 50
Machinery and equipment	5 - 10
Motor vehicles	5 - 6
Office equipment	3 - 5
Others	3 - 6

Tangible fixed assets of the Corporation were revalued when the equitization was performed. The cost and accumulated depreciation of tangible fixed assets are adjusted based on the revaluation value approved by competent authorities as regulated.

Loss or gain resulting from sales and disposals of tangible fixed assets is the difference between profit from sales or disposals of assets and their residual values and is recognised in the interim separate income statement.

Leasing

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases.

The Company as lessor

The Company recognizes finance lease assets as receivable at an amount equal to the net investment in the finance lease. Finance lease income is allocated over the lease term to produce a constant periodic rate of return on the outstanding net investment in the finance lease. Initial direct costs incurred in negotiating and arranging a finance lease are amortized and recognised as expenses over the lease term on a basis consistent with the recognition of finance lease income.

Income from operating leases is recognised on a straight-line basis over the lease term. Initial direct costs incurred in negotiating and arranging an operating lease are recognised as expenses when incurred or amortized and recognised in the separate interim results of operations on a straight-line basis over the lease term.

The Company as lessee

Operating lease payments are recognised in the separate interim statement of profit or loss on a straight-line basis over the lease term.

Intangible assets and amortisation

Intangible assets represent land use rights and computer software that are stated at cost less accumulated amortisation.

Indefinite-term land use rights are not amortised. Finite-term land use rights are amortised over the duration specified in the land use right certificate. Computer software is amortised using the straight-line method over 5 years.

Intangible fixed assets of the Corporation were revalued when the equitization was performed. The cost and accumulated amortization were adjusted based on the revaluation value approved by competent authorities as regulated.

Construction in progress

Properties in the course of construction for production, rental and administrative purposes or for other purposes are carried at cost includes any costs that are necessary to form the asset including construction cost, equipment cost, other directly attributable costs in accordance with the Corporation's accounting policy. Such costs will be included in the estimated costs of the fixed assets (if settled costs have not been approved) when they are put into use.

According to the State's regulations on investment and construction management, the settled costs of completed construction projects are subject to approval by appropriate level of competent authorities. The final costs of these completed construction projects may vary depending on the final approval by competent authorities.

Deferred expenses

Deferred expenses are expenses which have already been paid but relate to results of operations of multiple accounting periods. Deferred expenses comprise prepaid office rental, petrol stations rental, land rental, land use rights and other types of Deferred expenses.

Land rental, petrol stations rental and office rental represent rentals that have been paid in advance. Prepaid rentals are charged to the interim separate income statement using the straight-line method over the rental term.

Land use rights represent land use rights, business advantage from renting land that do not meet the conditions to be recognised as intangible assets and are charged to the interim separate income statement using the straight-line method over the lease term.

Other types of Deferred expenses comprise costs of small tools, supplies, spare parts issued for consumption and other expenses which are expected to provide future economic benefits to the Corporation. These expenditures have been capitalised as Deferred expenses and are charged to the interim separate income statement using the straight-line method in accordance with the current prevailing accounting regulations.

Trade payables

Trade payables represent obligations arising from purchases of goods, services, or assets in the ordinary course of the Corporation's business operations. Trade payables are carried at historical cost.

Dividends and profit payable

Dividends and profit distributions payable represent dividends declared and payable to shareholders. Dividend liabilities are recognized when the Corporation no longer has the discretion to avoid the payment obligation in accordance with applicable laws and regulations.

Accrued expenses

Accrued expenses comprise liabilities for goods and services received by the Corporation for which payment has not yet been made because sufficient supporting documentation or invoices have not been received. Such expenses are recognized in the corresponding operating expenses of the accounting period in accordance with the accrual basis of accounting.

Provisions

Payable provisions are recognised when the Corporation has a present obligation as a result of a past event, and it is probable that the Corporation will be required to settle that obligation.

Provisions are measured at the Board of Management's best estimate of the expenditure required to settle the obligation at the statement of financial position date.

Price Stabilization Fund

The Price Stabilization Fund is established and utilized in accordance with Circular No. 103/2021/TT-BTC ("Circular 103"), dated 18 November 2021, issued by the Ministry of Finance, which provides guidance on the appropriation, utilization and management of the Price Stabilization Fund pursuant to Decree No. 95/2021/ND-CP dated 1 November 2021 ("Decree 95") issued by the Government amending and supplementing a number of articles of Decree No. 83/2014/ND-CP dated 3 September 2014 ("Decree 83") on trading; Decree No. 80/2023/ND-CP dated 17 November 2023 amending and supplementing a number of articles of Decree 95 and Decree 83 on trading; and Circular No. 19/2026/TT-BCT ("Circular 19") dated 3 April 2026 issued by the Ministry of Industry and Trade, which provides regulations on temporary advances to the Price Stabilization Fund from the state budget, appropriations to the Fund and reimbursement of state budget advances.

The Price Stabilization Fund is appropriated through a specific fixed amount included in the base price of the actual volume of products sold and is recognized as a cost component in the base price structure in accordance with prevailing regulations.

The Price Stabilization Fund is utilized in accordance with directives issued by the Ministry of Industry and Trade from time to time. Utilization of the Fund is determined based on the actual sales volume multiplied by the utilization rate per liter of products as prescribed by the Ministry of Industry and Trade.

Science and technology development fund

The Science and Technology Development Fund is appropriated to retain investment sources for the Corporation's science and technology activities. The fund is established on the basis of a maximum appropriation of 10% from corporate taxable income and is recorded as separate interim business operating expenses in the accounting period.

Shareholders' Equity

Ordinary Shares

Ordinary shares with voting rights are recognised at par value. Shares issued for the purpose of increasing charter capital or shareholders' contributed capital are recognised based on the actual proceeds received, corresponding to the par value of successfully issued shares.

Share Premium

Share premium represents the excess of the issuance price of ordinary shares over their par value, net of costs directly attributable to the share issuance.

Costs directly attributable to the issuance of shares are allocated between successfully issued and unsuccessfully issued shares based on the number of shares issued:

- Costs attributable to successfully issued shares are deducted from share premium.
- Costs attributable to unsuccessfully issued shares are recognised in finance expenses for the period.

Profit distribution

The Corporation's profit after corporate income tax is distributed as dividends to shareholders upon approval by the General Meeting of Shareholders.

Declared dividends are appropriated from retained earnings based on resolutions approved by shareholders at the Annual General Meeting of Shareholders.

Bonus and Welfare Fund

The Bonus and Welfare Fund is appropriated from the Corporation's profit after corporate income tax and is used for employee rewards and incentives, welfare activities, public benefit purposes, and improving the material and spiritual well-being of employees, in accordance with resolutions of the Annual General Meeting of Shareholders.

The appropriation and utilization of the Bonus and Welfare Fund are carried out in compliance with applicable accounting and financial regulations.

Development and Investment Fund

The Development and Investment Fund is appropriated from the Corporation's profit after corporate income tax and is used to finance business expansion projects and capital investments aimed at enhancing the Corporation's operations.

The appropriation and utilization of the Development and Investment Fund are carried out in accordance with resolutions of the General Meeting of Shareholders and applicable regulations.

Revenue recognition

Revenue from the sale of goods:

Revenue from the sale of goods is recognised when all five (5) following conditions are satisfied:

- (a) The Corporation has transferred to the buyer the significant risks and rewards of ownership of the goods;
- (b) The Corporation retains neither continuing managerial involvement to the degree usually associated with; ownership nor effective control over the goods sold;
- (c) The amount of revenue can be measured reliably;
- (d) It is probable that the economic benefits associated with the transaction will flow to the Corporation; and
- (e) The costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from the services rendered:

Revenue of a transaction involving the rendering of services is recognised when the outcome of such transactions can be measured reliably. The outcome of a transaction can be measured reliably when all four (4) following conditions are satisfied:

- (a) The amount of revenue can be measured reliably;
- (b) It is probable that the economic benefits associated with the transaction will flow to the Corporation;
- (c) The percentage of completion of the transaction at the statement of financial position date can be measured reliably; and
- (d) The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Interest income is accrued on a time basis, by reference to the principal outstanding and at the applicable interest rate. Dividend income from investments is recognised when the Corporation's right to receive payment has been established.

Sales deductions

Sales deductions comprise trade discounts, sales discounts, and sales returns.

Sales deductions arising in the same period as the sales of goods, products, or services are recognised as a reduction of revenue in the period in which they arise.

Where goods, products, or services have been sold during the reporting period, but trade discounts, sales discounts, or sales returns arise in a subsequent period, the Corporation reduces the revenue recognised in the reporting period if such revenue deductions arise before the issuance date of the interim separate financial statements.

Recognition of dividends and distributed profits

Dividends received in cash and distributed profits from investment and capital contribution activities are recognized in the separate interim income statement when the Parent Company's right to receive such dividends and profits is established. Dividends received in the form of shares, which are distributed from the retained earnings of joint stock companies, are not recorded as an increase in the value of the received shares and are not recognized as financial income in the interim separate financial statements. Instead, the increase in the number of shares is tracked in accordance with the provisions of Circular No. 99/2025/TT-BTC dated 27 October 2025, issued by the Ministry of Finance

Cost of goods sold and services rendered

Cost of goods sold and services rendered comprises the cost of products and goods sold and services provided during the period and is recognised in accordance with the related revenue earned in the same period.

Selling expenses

Selling expenses are costs incurred directly in connection with the sale of products and goods and the provision of services. Such expenses are recognised in profit or loss for the period on an accrual basis.

General and administrative expenses

General and administrative expenses are costs incurred in relation to the overall management and administration of the Corporation that are not directly attributable to sales or production activities. These expenses are recognised in profit or loss for the period on an accrual basis.

Related parties

Parties are considered related to the Corporation if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions, or if the Corporation and the other party are subject to common control or common significant influence.

Related parties may be corporate entities or individuals, including close family members of individuals who are considered related parties.

Foreign currencies

Transactions denominated in foreign currencies are translated into the functional currency using the actual exchange rates prevailing at the transaction dates. Monetary assets and liabilities denominated in foreign currencies outstanding at the end of the accounting period are translated using the average transfer buying and selling exchange rates quoted by the commercial bank with which the Corporation regularly conducts transactions as of the reporting date, except for foreign currency demand deposits, which are translated using the average transfer buying and selling exchange rates quoted by the commercial banks where such deposit accounts are maintained. Exchange differences arising from the translation and settlement of foreign currency transactions are recognised in the separate interim statement of profit or loss.

Borrowings and obligation under finance leases

Borrowing and obligation under finance lease are measured at historical cost, comprising the proceeds received from borrowings less any costs directly attributable to obtaining such borrowings.

Borrowing costs

Borrowing costs are recognised in the interim separate income statement in the period when incurred unless they are capitalised in accordance with Vietnamese Accounting Standard No. 16 "Borrowing costs". Accordingly, borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the cost of those assets. For specific borrowings for the purpose of construction of fixed assets and investment properties, borrowing costs are capitalised even when the construction period is under 12 months.

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the period. Taxable profit differs from profit before tax as reported in the interim separate income statement because it excludes items of income or expense that are taxable or deductible in other periods (including loss carried forward, if any) and it further excludes items that are never taxable or deductible.

Corporate income tax payable is calculated using the prevailing normal tax rate of 20% ruling at the date of separate interim statement of financial position date.

Deferred tax is recognized on temporary differences arising between the carrying amounts of assets and liabilities in the interim separate financial statements and their respective tax bases. Deferred tax liabilities are recognized for all taxable temporary differences, while deferred tax assets are recognized only to the extent that it is probable that sufficient future taxable profits will be available against which the deductible temporary differences can be utilized.

Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset realised. Deferred tax is charged or credited to profit or loss, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same tax authority and the Corporation intends to settle its current tax assets and liabilities on a net basis.

The determination of the tax currently payable is based on the current interpretation of tax regulations. However, these regulations are subject to periodic variation and their ultimate determination depends on the results of the tax authorities' examinations.

Other taxes are paid in accordance with the prevailing tax laws in Vietnam.

Key assumptions and estimates

The preparation of the interim separate financial statements in compliance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, and relevant regulations governing the preparation and presentation of interim separate financial statements requires the General Director and the Board of Management of the Corporation to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and contingent liabilities at the reporting date, and the reported amounts of revenues and expenses during the reporting period.

Significant estimates and assumptions applied in these interim separate financial statements include the provision for impairment of long-term financial investments (Notes 4 and 6), the estimated useful lives of fixed assets (Notes 4, 14 and 15), and the allowance for inventory write-down (Notes 04 and 10).

These estimates and assumptions are continually evaluated based on historical experience and other factors, including expectations of future events that may have a material impact on the Corporation's interim separate financial statements and are considered reasonable by the Board of Management.

5. CASH AND CASH EQUIVALENTS

	<u>Closing balance</u>	<u>Opening balance</u>
	VND	(Restated) VND
Cash on hand	948,944,300	877,043,047
Bank demand deposits (i)	2,109,404,466,820	3,222,609,034,020
Cash equivalents (ii)	-	1,200,094,520,547
	2,110,353,411,120	4,423,580,597,614

(i) Breakdown of demand deposit balances by bank is as follows:

	<u>Closing balance</u>	<u>Opening balance</u>
	VND	VND
Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank)	515,225,556,432	762,796,544,164
Ho Chi Minh City Development Joint Stock Commercial Bank (HDBank)	318,505,515,517	20,326,459,557
Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank)	273,173,516,962	975,966,346,435
Saigon Treasure Commercial Joint Stock Bank (Sacombank)	238,977,049,545	69,072,388,170
Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV)	228,730,054,164	425,607,582,074
Others	534,792,774,200	968,839,713,620
	2,109,404,466,820	3,222,609,034,020

(ii) Cash equivalents as at 31 December 2025 represented Vietnam Dong term deposits with original terms from 7 to 10 days at commercial banks, earnings interest rates of 0.5% per annum. As at 30 June 2026, the balance of cash equivalents was nil.

Details of deposits with original maturities of up to three months, classified by bank, are as follows:

	<u>Closing balance</u>	<u>Opening balance</u>
	VND	VND
Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank)	-	200,005,479,452
Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV)	-	500,041,095,890
Military Commercial Joint Stock Bank (MBBank)	-	500,047,945,205
	-	1,200,094,520,547

6. FINANCIAL INVESTMENTS

a. Held-to-maturity investments

	Closing balance		Opening balance (Restated)	
	Cost	Carrying amount	Cost	Carrying amount
	VND	VND	VND	VND
Term deposits (i)	13,349,625,941,558	13,349,625,941,558	13,256,735,140,202	13,256,735,140,202
<i>In which: Accrued interest income for term deposits</i>	<i>405,279,576,861</i>	<i>405,279,576,861</i>	<i>307,388,775,505</i>	<i>307,388,775,505</i>

(i) Held-to-maturity deposits represent Vietnam Dong term deposits with original terms longer than 3 months at banks, earning interest rates from 4.2% p.a. to 8.0% p.a. (as at 31 December 2025: from 4.2% p.a. to 7.2% p.a.), the details of held-to-maturity investments with each bank are presented as follows:

	Closing balance		Opening balance	
	Cost	Carrying amount	Cost	Carrying amount
	VND	VND	VND	VND
Vietnam Bank for Agriculture and Rural Development (Agribank)	2,006,159,452,070	2,006,159,452,070	2,209,383,835,626	2,209,383,835,626
Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV)	1,905,669,178,081	1,905,669,178,081	1,574,204,109,591	1,574,204,109,591
Saigon - Hanoi Commercial Joint Stock Bank (SHB)	1,806,671,232,880	1,806,671,232,880	1,804,795,068,489	1,804,795,068,489
Saigon Treasure Commercial Joint Stock Bank (Sacombank)	1,347,441,095,898	1,347,441,095,898	1,335,348,219,182	1,335,348,219,182
Modern Bank of Vietnam Limited (MBV) (ii)	252,302,927,832	252,302,927,832	247,295,551,148	247,295,551,148
Other banks	6,031,382,054,797	6,031,382,054,797	6,085,708,356,166	6,085,708,356,166
	13,349,625,941,558	13,349,625,941,558	13,256,735,140,202	13,256,735,140,202

(ii) At 30 June 2026, held-to-maturity investments includes a 12-month term deposit bearing interest at 4.2% per annum with Ocean Commercial Joint Stock Bank (currently Modern Bank of Vietnam Limited Liability One-Member Commercial Bank ("Modern Bank of Vietnam" or "MBV")). Such deposits have been frozen under Directive No. 600/2015/CT-TGD dated 13 February 2015 issued by Oceanbank on the suspension of payment services for the business entities of Vietnam National Industry - Energy Group to review and evaluate the payment records of customers. Currently, MBV has been transferred under compulsory acquisition by Military Commercial Joint Stock Bank ("MB"), which owns 100% of MBV's capital according to the decision of the State Bank of Vietnam; accordingly, the Corporation's Board of Management has assessed and believes that these deposits will be unfrozen in the coming time. As at the date of this separate interim statement of financial position, the Corporation has presented the above deposit under "Short-term financial investments" based on its remaining term being less than 12 months.

b. Long-term financial investments

	Closing balance		Opening balance	
	Cost	Provision	Cost	Provision
	VND	VND	VND	VND
Investments in subsidiaries (Detail in Note 17)	3,790,571,563,336	(230,585,317,173)	3,637,571,563,336	(267,388,288,909)
Investments in joint-ventures, associates (Detail in Note 18)	1,003,522,960,075	(449,257,154,615)	1,003,522,960,075	(448,504,666,297)
Investments in other entities (Detail in Note 19)	66,140,222,387	(36,433,839,156)	66,140,222,387	(35,288,789,797)
	4,860,234,745,798	(716,276,310,944)	4,707,234,745,798	(751,181,745,003)

The Corporation has not determined the fair value of the financial investments at the statement of financial position date since current prevailing regulations provide no detailed guidance on such determination.

Vietnamese Accounting Standards and the current regulations also do not provide specific guidance on determining the recoverable amount of investments in equity interests in other entities. Accordingly, as at 30 June 2026, the Corporation's Board of Management has adopted a prudent approach and determined the recoverable amount of such investments based on their carrying amounts less any provision for impairment losses on investments that has been recognized.

7. SHORT-TERM TRADE RECEIVABLES

	Closing balance		Opening balance	
	Cost	Provision	Cost	Provision
	VND	VND	VND	VND
Short-term trade receivables from related parties (Details stated in Note 37)	4,393,103,254,894	(16,992,518,845)	2,895,839,022,127	(16,992,518,845)
Others	98,585,853,593	(27,869,275,457)	395,025,439,544	(34,915,959,698)
	4,491,689,108,487	(44,861,794,302)	3,290,864,461,671	(51,908,478,543)

8. OTHER RECEIVABLES

	Opening balance		Closing balance (Restated)	
	Carrying amount	Provision amount	Carrying amount	Provision amount
	VND	VND	VND	VND
a. Other short-term receivables				
Receivables related to entrusted import-export activities	5,695,019,756,015	-	3,647,490,231,567	-
BCC contract no. 13/2021/PVGAS/TT-PVOIL/D4 (i)	610,903,267,444	-	815,284,832,489	-
Special consumption taxes awaiting deduction, environmental protection tax and special preferential import tariffs awaiting returns (ii)	64,405,381,269	-	183,585,433,008	-
Overpaid profit after tax receivable from Vietnam National Industry – Energy Group	34,684,731,096	-	34,684,731,096	-
Receivable related to equitization (iii)	5,755,479,545	-	5,755,479,545	-
Other receivables	73,396,525,277	(12,301,519,201)	69,975,604,765	(14,320,161,244)
	6,484,165,140,646	(12,301,519,201)	4,756,776,312,470	(14,320,161,244)

b. Other long-term receivables

Other receivables relating to transfer Petroland project	4,895,178,900	-	7,089,729,800	-
	4,895,178,900	-	7,089,729,800	-

*In which: Other receivables from related parties
(Details stated in Note 37)*

	5,055,555,254,646	(6,068,185,868)	3,193,730,988,304	(6,548,358,961)
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(i) Represents the receivable related to Business Cooperation Contract no. 13/2021/PVGAS/TT-PVOIL/D4 ("Business Cooperation Contract" or "BCC"), which became effective from sign date 21 January 2021 to 31 December 2026 between the Corporation and Petrovietnam Gas Joint Stock Corporation ("PV GAS") to carry out economic activities together but do not form an independent legal entity. This activity is jointly controlled by the parties under the agreement of the BCC in the form of profit sharing after tax. According to the agreement between the parties, the Corporation is authorized to manage and operate the project as well as to record business results of the BCC and distribute profit after tax to the Corporation and PV GAS at the rate of 65% and 35%, respectively. Details of other short-term receivables relating to BCC are as follows:

	Closing balance	Opening balance
	VND	VND
Other receivables related to the implementation of BCC	529,758,778,399	753,260,147,338
Profit sharing after tax from business results of BCC (*)	81,144,489,045	62,024,685,151
	610,903,267,444	815,284,832,489

(*) During the period, the profit after tax corresponding to the proportion that PVOIL benefits from BCC is VND 81,144,489,045 (for the 6-month period ended 30 June 2025: VND 4,766,704,058), in which the outstanding balance related to the profit sharing after tax from business results of BCC as at 30 June 2026 is VND 81,144,489,045 (as at 31 December 2025: VND 62,024,685,151).

(ii) Represents deductible special consumption taxes on condensate materials, blended products and environmental protection tax and special preferential import tariffs which are refundable from the State budget.

(iii) Represents expenses related to equitization. Such value may be subject to adjustment upon the final approval of competent authorities.

9. BAD DEBTS

	Closing balance			Opening balance		
	Cost	Provision	Recoverable amount	Cost	Provision	Recoverable amount
	VND	VND	VND	VND	VND	VND
Cai Lan Shipbuilding Industry Co., Ltd	19,576,761,700	(19,576,761,700)	-	19,576,761,700	(19,576,761,700)	-
Petroleum Trading JSC	10,791,114,887	(6,068,185,868)	4,722,929,019	9,338,855,987	(4,800,687,804)	4,538,168,183
Orient Biofuels Co., Ltd	9,613,340,562	(9,613,340,562)	-	9,613,340,562	(9,613,340,562)	-
Nam Song Hau Petrochemical Trading JSC	7,799,179,244	(7,799,179,244)	-	7,799,179,244	(7,799,179,244)	-
Petrovietnam Refining and Petrochemical Corporation	7,379,178,283	(7,379,178,283)	-	7,379,178,283	(7,379,178,283)	-
Others	6,726,667,846	(6,726,667,846)	-	17,059,492,194	(17,059,492,194)	-
	61,886,242,522	(57,163,313,503)	4,722,929,019	70,766,807,970	(66,228,639,787)	4,538,168,183

10. INVENTORIES

	Closing balance		Opening balance	
	Cost	Provision amount	Cost	Provision amount
	VND	VND	VND	VND
Goods in transit	1,523,725,908,534	(2,373,740,119)	508,521,270,727	-
Raw materials	1,221,901,994,863	(23,213,530,968)	396,330,095,246	-
Tools and supplies	3,698,679,079	-	3,041,429,079	-
Products	302,705,458,236	(23,764,383,877)	200,769,506,566	(4,309,247,282)
Merchandise	1,846,546,328,138	(97,168,105,102)	832,529,592,952	(8,163,119,295)
	4,898,578,368,850	(146,519,760,066)	1,941,191,894,570	(12,472,366,577)

As at 30 June 2026, Board of Management of the Corporation recorded a provision for devaluation of inventories amounting to VND 146,519,760,066, as the cost of certain inventories exceeded their net realizable value (as of 31 December 2025: VND 12,472,366,577).

Due to decreases in retail petroleum prices according to the Government's fuel price adjustment decisions in early July 2026, the net realizable value of certain petroleum inventories as at 30 June 2026 fell below their carrying cost. The decline in selling prices of products also adversely affected the recoverability of certain raw materials used in producing those products. Accordingly, the Corporation assessed the net realizable value of its inventories and recognized a provision for devaluation of inventories in respect of merchandise inventories, products and related raw materials, based on the excess of carrying cost over net realizable value as at the reporting date.

11. DEFERRED EXPENSES

	Closing balance	Opening balance
	VND	VND
a. Current	17,464,665,191	5,481,030,616
Other short-term deferred expenses	17,464,665,191	5,481,030,616
b. Non-current	959,119,930,613	898,445,149,343
Land rental fees, value of land use rights	495,912,349,342	426,184,081,530
Prepayment for office rentals at No. 1 - 5 Le Duan Street, Sai Gon Ward, Ho Chi Minh City	168,199,782,724	170,655,254,007
Repair, refurbish petrol station and promote brand	127,219,163,046	141,596,938,114
Rent for operating the petrol station	105,161,363,666	89,357,363,660
Tools and supplies	38,879,698,453	34,119,653,717
Other long-term deferred expenses	23,747,573,382	36,531,858,315
	976,584,595,804	903,926,179,959

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12. TAXES AND OTHER RECEIVABLES FROM/PAYABLES TO THE STATE BUDGET

	Opening balance	Payable	Deductible/paid	Closing balance
	VND	during the period	during the period	VND
Taxes and other receivables from the State budget				
Value added tax on domestic goods	800,000	-	191,790,754	192,590,754
Special consumption tax (i)	312,054,004,167	-	849,010,391	312,903,014,558
Personal income tax	-	-	93,913,228	93,913,228
Corporate income tax	-	-	43,049,662,435	43,049,662,435
Land and housing tax, land rental	8,793,919,059	29,731,894,429	29,731,894,430	8,793,919,058
	320,848,723,226	29,731,894,429	73,916,271,238	365,033,100,033
Taxes and other payables to the State budget				
Value added tax on domestic goods	22,680,421,127	93,594,638,522	115,872,802,369	402,257,280
Value added tax on imported goods	-	381,654,577,056	381,654,577,056	-
Export and import duties	-	17,744,848,880	17,744,848,880	-
Personal income tax	7,498,744,231	23,450,534,149	29,420,741,922	1,528,536,458
Corporate income tax	47,921,153,917	13,092,841,734	61,013,995,651	-
Environmental protection tax	73,791,311,719	143,075,916,587	216,867,228,306	-
Other taxes	427,591,744	4,882,633,953	4,900,804,830	409,420,867
	152,319,222,738	677,495,990,881	827,474,999,014	2,340,214,605
In which:				
<i>Taxes and other receivables from the State budget</i>	320,848,723,226	29,731,894,429	73,916,271,238	365,033,100,033
<i>Taxes and other payables to the State budget</i>	152,319,222,738	677,495,990,881	827,474,999,014	2,340,214,605

(i) Represents the remaining deductible input special consumption tax of consumed E5 and E10 gasoline.

13. OTHER SHORT-TERM ASSETS

The balance of the “Other short-term assets” item as at 30 June 2026 represents a deposit of the Price Stabilization Fund receiving advances from the State Budget, maintained at Saigon Hanoi Commercial Joint Stock Bank (SHB) - Phu Nhuan Branch with amount of VND 267,073,635,932 (as at 31 December 2025: nil). According to Clause 5, Article 3 of Circular No. 19/2026/TT-BCT dated 3 April 2026 issued by the Ministry of Industry and Trade, the bank account of the Price Stabilization Fund receiving advances from the State Budget is required to be opened separately at a commercial bank for the receipt, utilization, appropriation, and repayment of such advances. In addition, this account is restricted (frozen) and maintained independently from other Price Stabilization Fund accounts of the petroleum trader. As the account is restricted and the funds therein may only be utilized in accordance with decisions of the competent state authorities regarding the Price Stabilization Fund receiving advances from the State Budget, the above balance is presented under “Other short-term assets” in the Company's interim separate financial statements as at 30 June 2026.

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14. INCREASES, DECREASES IN TANGIBLE FIXED ASSETS

	Buildings and structures	Machinery and equipment	Motor vehicles	Office equipment	Others	Total
	VND	VND	VND	VND	VND	VND
COST						
Opening balance	2,247,127,107,513	820,541,843,709	152,630,382,401	92,397,488,804	11,493,038,372	3,324,189,860,799
Additions	8,640,905,901	5,260,722,672	3,842,592,593	10,931,180,000	-	28,675,401,166
Transfer from construction in progress	-	37,278,755,619	-	-	-	37,278,755,619
Disposal	-	-	(2,713,806,454)	(5,260,605)	-	(2,719,067,059)
Reclassifications	(28,753,846,863)	28,753,846,863	-	-	-	-
Closing balance	2,227,014,166,551	891,835,168,863	153,759,168,540	103,323,408,199	11,493,038,372	3,387,424,950,525
ACCUMULATED DEPRECIATION						
Opening balance	1,726,779,422,662	621,758,962,766	71,898,846,211	63,877,118,097	8,489,464,574	2,492,803,814,310
Charge for the period	30,902,410,378	19,546,433,533	3,326,273,351	4,500,649,271	265,385,625	58,541,152,158
Disposals	-	-	(2,713,806,454)	(5,260,605)	-	(2,719,067,059)
Reclassifications	(559,015,096)	559,015,096	-	-	-	-
Closing balance	1,757,122,817,944	641,864,411,395	72,511,313,108	68,372,506,763	8,754,850,199	2,548,625,899,409
NET BOOK VALUE						
Opening balance	520,347,684,851	198,782,880,943	80,731,536,190	28,520,370,707	3,003,573,798	831,386,046,489
Closing balance	469,891,348,607	249,970,757,468	81,247,855,432	34,950,901,436	2,738,188,173	838,799,051,116

The cost of the Corporation's tangible fixed assets as at 30 June 2026 includes VND 499,586,865,067 (as at 31 December 2025: VND 493,087,518,155) of assets which have been fully depreciated but are still in use.

In period, the Corporation had no existing tangible fixed assets that were disposed of, liquidated or transferred with a value equal to or exceeding 10% of the total value of tangible fixed assets.

15. INCREASES, DECREASES IN INTANGIBLE ASSETS

	Land use rights VND	Computer software VND	Total VND
COST			
Opening balance	530,528,406,527	129,042,916,852	659,571,323,379
Additions	59,798,611,780	-	59,798,611,780
Transfer from construction in progress	-	35,391,054,721	35,391,054,721
Closing balance	590,327,018,307	164,433,971,573	754,760,989,880
ACCUMULATED AMORTIZATION			
Opening balance	49,818,718,878	83,434,072,248	133,252,791,126
Charge for the period	4,332,811,851	6,924,039,071	11,256,850,922
Closing balance	54,151,530,729	90,358,111,319	144,509,642,048
NET BOOK VALUE			
Opening balance	480,709,687,649	45,608,844,604	526,318,532,253
Closing balance	536,175,487,578	74,075,860,254	610,251,347,832

The cost of the Corporation's intangible assets as at 30 June 2026 includes VND 3,456,811,950 (as at 31 December 2025: VND 3,456,811,950) of assets which have been fully depreciated but are still in use.

During the period, the Corporation had no existing intangible fixed assets that were disposed of, liquidated or transferred with a value equal to or exceeding 10% of the total value of intangible fixed assets.

16. CONSTRUCTION IN PROGRESS

	Closing balance VND	Opening balance VND
Skymark Aircraft Refueling Truck (Detail in Note 25)	36,285,129,385	-
Phu Tho Petroleum Depot Expansion Project	30,704,555,831	30,704,555,831
E10 Gasoline Blending System Upgrade Project in Quang Ngai	7,997,728,517	507,176,665
PVOIL Retail Fuel Dispenser Modernization Project	-	51,702,817,854
Others	3,782,785,168	2,831,472,928
	78,770,198,901	85,746,023,278

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17. INVESTMENTS IN SUBSIDIARIES

The Corporation's proportion of ownership interest, capital contribution and provision amount to its direct subsidiaries as at 30 June 2026 are as follows:

Name of subsidiary	Proportion of ownership interest as at closing date %	Proportion of voting power held as at closing date %	Closing balance		Opening balance	
			Book value VND	Provision amount VND	Book value VND	Provision amount VND
Petrovietnam Oil Thanh Hoa One Member Co., Ltd	100.00%	100.00%	219,657,956,748	-	219,657,956,748	-
Petrovietnam OIL Transportation One Member Co., Ltd	100.00%	100.00%	209,567,804,774	-	209,567,804,774	-
Petrovietnam Oil Lao Petroleum Domestic Trading Sole Co., Ltd	100.00%	100.00%	134,520,658,726	-	134,520,658,726	-
Petrovietnam Oil Lao Co., Ltd	100.00%	100.00%	78,551,423,672	-	78,551,423,672	-
Petrovietnam Oil Bac Lieu One Member Co., Ltd	100.00%	100.00%	68,913,493,576	-	68,913,493,576	(20,325,203,603)
Petrovietnam Oil Binh Thuan JSC	95.26%	95.26%	91,206,762,425	-	91,206,762,425	-
PETEC Trading and Investment Corporation (i)	94.55%	94.55%	810,364,301,326	(193,925,690,188)	810,364,301,326	(195,815,854,590)
Me Kong Petroleum JSC	89.37%	89.37%	337,059,294,469	(33,195,055,314)	337,059,294,469	(38,736,295,316)
Petrovietnam Oil Cai Lan JSC	80.19%	80.19%	70,826,240,317	-	70,826,240,317	-
PVOIL Mien Trung JSC	72.29%	72.29%	152,739,037,713	-	152,739,037,713	-
Hai Phong PVOIL Petroleum JSC	72.00%	72.00%	63,846,506,524	-	63,846,506,524	-
Petrovietnam Oil Hanoi JSC	71.84%	71.84%	201,876,075,741	-	201,876,075,741	-
Petrovietnam Oil Phu Tho JSC	71.68%	71.68%	38,699,084,673	-	38,699,084,673	-
Sai Gon Petrovietnam Oil JSC	69.38%	69.38%	240,201,066,371	-	240,201,066,371	-
Petrovietnam Oil Hung Yen JSC	68.00%	68.00%	74,999,833,116	-	74,999,833,116	-
Petrovietnam Oil Phu My JSC	67.64%	67.64%	373,997,531,512	-	373,997,531,512	-
Petrovietnam Oil Phu Yen JSC	67.13%	67.13%	66,151,133,217	-	66,151,133,217	-
Petrovietnam Oil Lube JSC	62.66%	62.66%	59,947,983,022	-	59,947,983,022	-
Petrovietnam Oil Vung Tau JSC	57.18%	57.18%	114,732,823,809	-	114,732,823,809	-
Petrovietnam Oil Nam Dinh JSC	56.75%	56.75%	41,228,882,773	-	41,228,882,773	(12,510,935,400)
Vung Ang Petroleum JSC	56.50%	56.50%	53,675,000,000	-	53,675,000,000	-
Thu Duc Trading and Import Export JSC	51.01%	51.01%	79,599,663,922	(795,553,085)	79,599,663,922	-
PVOIL Aviation Joint Stock Company (ii)	51.00%	51.00%	153,000,000,000	-	-	-
PVOIL Singapore Pte. Ltd.	51.00%	51.00%	35,242,504,910	-	35,242,504,910	-
Thai Binh Petroleum Services JSC	51.00%	51.00%	14,280,000,000	-	14,280,000,000	-
Petrovietnam Oil Cambodia Public Limited Company	51.00%	51.00%	5,686,500,000	(2,669,018,586)	5,686,500,000	-
			3,790,571,563,336	(230,585,317,173)	3,637,571,563,336	(267,388,288,909)

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(i) As at 30 June 2026, the Corporation's capital contribution in PETEC Trading and Investment Corporation ("PETEC") that was recognized and presented by the Corporation exceeded the amount recorded and accounted for by PETEC by VND 111,225,298,544 (compared to the pre-adjusted investment value according to the value of re-evaluation for equitization of VND 2,464,251,000,000). The Corporation's Board of Management believes that such difference amount will be settled when PETEC has completed the finalization of equitization. On 12 February 2025, Vietnam National Industry - Energy Group ("Petrovietnam") issued Resolution No. 1004/NQ-DKVN approving the decision to cease the transfer of the Corporation's shares at PETEC to Vietnam Gas Corporation - Joint Stock Company ("PV GAS").

(ii) During the period, the Corporation invested VND 153,000,000,000 in the establishment of PVOIL Aviation Joint Stock Company ("PVOIL Aviation"), representing a 51% equity interest in PVOIL Aviation's charter capital. The investment was made in accordance with Submission No. 54/TTr-TGD dated 5 May 2026 and Resolution No. 40/NQ-DVN dated 8 May 2026 of the Board of Directors approving the investment plan and capital contribution to establish PVOIL Aviation.

18. INVESTMENTS IN JOINT VENTURES, ASSOCIATES

The Corporation's proportion of ownership interest and capital contribution to its direct joint ventures, associates as at 30 June 2026 are as follows:

Name of joint ventures	Proportion of ownership interest as at closing date	Proportion of voting power held as at closing date	Closing balance		Opening balance	
			Book value	Provision amount	Book value	Provision amount
			VND	VND	VND	VND
Orient Biofuels Co., Ltd (ii)	30.20%		-	-	-	-
Petrovietnam Oil Stockpile Co., Ltd	19.00%		13,585,359,052	(4,777,170,036)	13,585,359,052	(4,148,078,902)
VINA Plasticizers Chemical Co., Ltd	15.00%		20,434,498,777	-	20,434,498,777	-
Name of associates						
Phu Yen Cashew JSC (ii)	47.79%	47.79%	-	-	-	-
Thach Han Trading JSC	44.99%	44.99%	1,197,459,775	(123,397,184)	1,197,459,775	-
Materials - Petroleum JSC	44.79%	44.79%	335,225,848,000	-	335,225,848,000	-
Petrovietnam Biofuels JSC (i)	39.76%	39.76%	285,506,255,661	(190,299,147,235)	285,506,255,661	(190,299,147,235)
Petrovietnam Central Biofuels JSC (iii)	34.28%	34.28%	254,057,440,160	(254,057,440,160)	254,057,440,160	(254,057,440,160)
Petroleum Trading JSC	29.00%	29.00%	79,973,319,843	-	79,973,319,843	-
Ninh Binh Petroleum JSC	20.26%	33.33%	13,542,778,807	-	13,542,778,807	-
			1,003,522,960,075	(449,257,154,615)	1,003,522,960,075	(448,504,666,297)

(i) According to Notice No. 385/TB-VPCP dated 2 October 2018 issued by the Government Office, the Phu Tho Biofuel Plant project, of which Petrovietnam Biofuels and Petrochemical Joint Stock Company ("PVB") is the investor, was proposed to be considered for dissolution or bankruptcy in accordance with applicable laws and regulations. On 24 October 2018, the Corporation's Board of Directors submitted a report to Vietnam National Industry - Energy Group regarding the implementation of bankruptcy procedures for Petrovietnam Biofuels and Petrochemical Joint Stock Company. On 10 December 2018, the Corporation sent Letter No. 211/DVN-TCKT to Vietnam National

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Industry - Energy Group proposing that the carrying amount of this investment be reduced to nil (VND 0) for the purpose of the equitization finalization process. In addition, should any proceeds be recovered from the liquidation of assets of the Phu Tho Biofuel Plant during the bankruptcy process, the Corporation committed to remit the entire amount to the Enterprise Arrangement and Development Support Fund. This matter was subsequently submitted by Vietnam National Industry - Energy Group to the Commission for the Management of State Capital at Enterprises for guidance under Letter No. 3540/DKVN-HĐTV dated 1 July 2019 regarding the rearrangement and disposal of land and buildings as well as outstanding issues relating to the finalization of PVOIL's equitization. As at the date of issuance of these interim separate financial statements, the Corporation and PVB have been coordinating with and working alongside the relevant parties to consider and determine an appropriate resolution for PVB in accordance with their respective authority and applicable laws and regulations. As at 30 June 2026, the Corporation had recognised a provision for impairment of this investment amounting to VND 190,299,147,235 (31 December 2025: VND 190,299,147,235), based on the assessments of the Board of Management and PVB's internally prepared summary financial information for the financial year ended 31 December 2024, which was prepared on a going concern basis.

(ii) The value investments in these investees is nil in accordance with the State Audit Report on the results of enterprise valuation and handling of financial issues before officially announcing the value of the equitized Petrovietnam Oil Corporation as a holding company, which has been approved by the Ministry of Industry and Trade under Decision No. 1220/QĐ-BCT dated 10 April 2017 on the valuation of Petrovietnam Oil Corporation (a member entity of Vietnam National Industry - Energy Group) for equitization. The costs of the investments in Phu Yen Cashew Joint Stock Company and Orient Biofuels Company Limited as at 31 December 2015 before revaluation for equitization are VND 51,707,577,602 and VND 198,044,907,747 respectively.

(iii) On 27 May 2024, the People's Court of Quang Ngai Province issued Decision No. 01/2024/QĐ-MTTPS to commence bankruptcy proceedings against Central Biofuels Petrochemical Joint Stock Company ("BSR-BF"). On 28 November 2025, BSR-BF submitted Official Letter No. 115/BSR-BF-KHHĐ to the People's Court of Quang Ngai Province, the asset management officer and creditors to provide an update on the business rehabilitation plan, including the proposed restart of the Dung Quat Bio-Ethanol Plant. On 23 January 2026, the creditors' meeting was convened and approved the business rehabilitation plan and the corresponding resolution adopting the business rehabilitation plan. Subsequently, on 28 February 2026, the People's Court of Quang Ngai Province issued Decision No. 01/2026/QĐ-HNCN recognizing the Resolution on the business rehabilitation plan of BSR-BF approved by the creditors' meeting on 23 January 2026. The implementation period of the rehabilitation plan is five (5) years from the date of the court's recognition of the resolution approving the business rehabilitation plan. Based on the approved rehabilitation plan, BSR-BF has coordinated with its business partner to carry out the necessary activities to restore the plant's operations and recommenced operations of the Dung Quat Bio-Ethanol Plant in February 2026 to produce ethanol for supply to the market, serving the demand for blending E10 biofuel gasoline.

19. EQUITY INVESTMENT IN OTHER ENTITIES

	Proportion of ownership interest as at closing date	Proportion of voting power held as at closing date	Closing balance		Opening balance	
			Book value	Provision amount	Book value	Provision amount
	%	%	VND	VND	VND	VND
Ca Mau Trading JSC	16.17%	16.17%	46,976,384,000	(23,488,192,000)	46,976,384,000	(22,343,142,641)
Lam Kinh Hotel JSC	14.74%	14.74%	10,549,395,047	(10,549,395,047)	10,549,395,047	(10,549,395,047)
Green Indochina Development JSC	8.06%	8.06%	7,263,016,037	(1,044,824,806)	7,263,016,037	(1,044,824,806)
Mekong Petroleum Transport JSC	4.24%	4.24%	1,351,427,303	(1,351,427,303)	1,351,427,303	(1,351,427,303)
			66,140,222,387	(36,433,839,156)	66,140,222,387	(35,288,789,797)

20. OTHER LONG-TERM ASSETS

Other long-term assets

At as 30 June 2026, Other long-term assets include demand deposits of VND 99,441,210,991, comprising USD 3,774,149.9 and VND 233,923,852 (as at 31 December 2025: VND 98,652,414,319, comprising USD 3,774,149.9 and VND 233,923,852) at Modern Bank of Vietnam Limited Liability One Member Bank ("MBV", formerly Ocean Commercial Joint Stock Bank ("OceanBank")). These demand deposits have been frozen under Directive No. 600/2015/CT-TGD dated 13 February 2015 issued by OceanBank on the suspension of payment services for the business entities of Vietnam National Industry – Energy Group to review and evaluate the payment records of customers. Currently, MBV has been transferred under compulsory acquisition by Military Commercial Joint Stock Bank ("MB"), which owns 100% of MBV's capital according to the decision of the State Bank of Vietnam; accordingly, the Corporation's Board of Management has assessed and believes that these deposits will be unfrozen in the coming time.

21. SHORT-TERM TRADE PAYABLES

	Closing balance Amount/Amount able to be paid off VND	Opening balance Amount/Amount able to be paid off VND
Short-term trade payables to related parties (Details in Note 37)	11,383,150,148,587	7,591,207,393,573
Soleum Energy Pte., Ltd	868,364,042,121	-
BCC contract No. 13/2021/PVGAS/TT-PVOIL/D4 (i)	634,975,435,938	636,496,924,636
Ocean Energy Pte Ltd	-	120,851,008,109
Vitol Asia Pte., Ltd	-	115,950,010,154
Others	773,666,402,207	167,774,420,788
	13,660,156,028,853	8,632,279,757,260

- (i) Represents the payables for purchasing base gasoline RON91, RON95, RON93 and diesel fuel bottom according to Business Cooperation Contract No. 13/2021/PVGAS/TT-PVOIL/D4 between the Corporation and Petrovietnam Gas Joint Stock Corporation ("PV GAS").

22. DIVIDENDS AND PROFIT PAYABLE

	Closing balance VND	Opening balance (Restated) VND
Dividends payable for 2025 (Detailed in Note 27)	258,557,375,000	-
Dividends payable from previous years	118,978,000	118,978,000
	258,676,353,000	118,978,000

23. SHORT-TERM ACCRUED EXPENSES

	Closing balance VND	Opening balance VND
Accruals for the project to modernize fuel dispensers at PVOIL fuel stations	33,997,036,287	21,632,392,950
Accrued interest expenses	7,842,675,118	20,090,694,179
Accruals for transportation	24,498,647,987	12,276,728,726
Accruals for purchasing goods, assets	1,555,969,515	10,561,636,849
Accruals for oil products	9,963,944,359	4,491,142,094
Other accruals	3,203,495,319	4,369,703,634
	81,061,768,585	73,422,298,432

In which: Short-term accrued expenses to related parties (Details stated in Note 37)

	33,352,253,842	17,847,041,549
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24. OTHER CURRENT PAYABLES

	Closing balance	Opening balance
	VND	(Restated)
		VND
Import and export entrustment activities	5,652,609,586,932	4,081,471,657,077
Payable for outright purchase of documents on a without recourse basis (i)	1,825,293,646,730	-
Payables for advances received from the Price Stabilization Fund under Circular No. 19/2026/TT-BCT (ii)	228,304,045,000	-
BCC contract no. 13/2021/PVGAS/TT-PVOIL/D4 (iii)	6,352,023,086	6,352,023,086
Payables relating to equitization (iv)	5,078,241,760	5,078,241,760
Payables relating to proceeds from sale of shares (v)	6,508,956,732	6,508,956,732
Others	23,676,206,089	33,469,340,507
	<u>7,747,822,706,329</u>	<u>4,132,880,219,162</u>

In which: Other current payables to related parties
(Details stated in Note 37)

2,997,062,028,243 2,333,873,556,912

- (i) As at 30 June 2026, the Corporation recorded a balance of VND 1,825,293,646,730 (31 December 2025: VND Nil) under other current payables in relation to trade finance transactions in the form of without recourse purchase of documents under letters of credit issued by Military Commercial Joint Stock Bank ("MB"). Certain petroleum purchase transactions of the Corporation are carried out through letters of credit ("L/Cs") issued by MB in conjunction with a non-recourse document purchase arrangement. Under the executed agreements, upon presentation by suppliers of documents that comply with the terms and conditions of the L/Cs, MB settles the payment to the suppliers through a non-recourse purchase of documents under the L/Cs. Subsequently, the Corporation is obligated to reimburse MB for the full value of the goods paid by MB within 90 days from the payment date. In addition to the repayment obligation, the Corporation is required to pay MB trade finance service fees at the rates agreed between the parties. The non-recourse outright purchase fee is calculated based on the value of the outright purchased bills, the applicable fee rate under MB's fee schedule in effect from time to time, and the period from the date MB disburses payment for the outright purchase of the bills to the maturity date of the L/C. These fees are recognised as finance expense during the period (Note 33) on an accrual basis.
- (ii) According to Official Letter No. 995/TTTN-XD dated 8 April 2026 issued by the Agency for Domestic Market Surveillance and Development regarding the advance of funds from the State budget to the Price Stabilization Fund, the Corporation applied for its initial advance from the State budget in the total amount of VND 228,304,045,000. The Corporation received the advance on 20 April 2026 in the dedicated bank account for advances from the State budget to the Price Stabilization Fund at Saigon-Hanoi Commercial Joint Stock Bank ("SHB") – Phu Nhuan Branch. As at 30 June 2026, the Corporation recorded and monitored the above advance as other current payables, with the Price Management Department of the Ministry of Finance as the counterparty (advance from the State budget to the Price Stabilization Fund). In accordance with the provisions of Circular No. 19/2026/TT-BCT, the repayment of the advance received from the State budget will be made upon notification by the competent state authority, based on the results of a dedicated independent audit of the Price Stabilization Fund advance financed by the State budget.
- (iii) Represents the payables for the distribution of profit after tax according to Business Cooperation Contract No. 13/2021/PVGAS/TT-PVOIL/D4 between the Corporation and Petrovietnam Gas Joint Stock Corporation ("PV GAS").
- (iv) Represents payables relating to equitization after recording full amount of the Corporation's designated charter capital after equitization of VND 10,342,295,000,000 under Decision No. 1979/QĐ-TTg dated 08 December 2017 of the Prime Minister. This amount might be subject to change when there is final approval from the competent authorities.
- (v) Represents the proceeds from initial public offering (IPO) and the payable amount to the owner regarding this IPO. The proceeds from this equitization will be finalized and might be subject to changes upon final approval by the competent authorities.

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25. LOANS AND OBLIGATIONS UNDER FINANCE LEASES

a) Short-term loans and obligation under finance leases

	Opening balance Amount VND	In the period		Closing balance Amount VND
		Increases VND	Decreases VND	
Short-term loans				
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Ho Chi Minh City Branch	5,637,873,240,609	17,424,349,724,602	(19,157,433,244,492)	3,904,789,720,719
Vietnam Export Import Commercial Joint Stock Bank	-	1,683,066,660,331	-	1,683,066,660,331
Vietnam Joint Stock Commercial Bank for Industry and Trade	1,940,006,636,697	3,471,876,260,472	(4,627,572,318,029)	784,310,579,140
Joint Stock Commercial Bank for Investment and Development of Vietnam	-	770,521,755,392	-	770,521,755,392
HSBC Bank (Vietnam) Ltd.	1,607,090,093,847	1,688,061,012,672	(3,295,151,106,519)	-
Military Commercial Joint Stock Bank	992,096,423,054	626,129,471,058	(1,618,225,894,112)	-
	10,177,066,394,207	25,664,004,884,527	(28,698,382,563,152)	7,142,688,715,582
Current portion of long-term loans				
Joint Stock Commercial Bank for Foreign Trade of Vietnam	2,361,790,154	3,311,691,686	(1,141,481,840)	4,532,000,000
Vietnam Bank for Agriculture and Rural Development	-	173,125,000	-	173,125,000
	2,361,790,154	3,484,816,686	(1,141,481,840)	4,705,125,000
Current portion of long-term obligations under finance leases				
Vietcombank Financial Leasing Co., Ltd. – Ho Chi Minh City Branch	-	6,040,494,837	-	6,040,494,837
	-	6,040,494,837	-	6,040,494,837
	10,179,428,184,361	25,673,530,196,050	(28,699,524,044,992)	7,153,434,335,419

Short-term borrowings represent facilities obtained from banks in the form of letters of credit that can be withdrawn in Vietnam Dong or United States Dollar based on each credit limit as contracted with the banks. Such loans are unsecured and bear fixed interest rates that are stated in each loan acknowledgement ranging from 7.0% p.a. to 7.3% p.a. as at 30 June 2026 for borrowings in VND (as at 31 December 2025: 4.0% to 6.1% p.a. for borrowings in VND). The loans are used to supplement the Corporation's working capital.

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b) Long-term loans and obligation under finance leases

	Opening balance Amount VND	In the period		Closing balance Amount VND
		Increases VND	Decreases VND	
Long-term loans				
Joint Stock Commercial Bank for Foreign Trade of Vietnam – Ho Chi Minh City Branch (Vietcombank) (i)	25,979,691,686	-	(3,311,691,686)	22,668,000,000
Vietnam Bank for Agriculture and Rural Development - Saigon Branch (Agribank) (ii)	-	4,155,000,000	(173,125,000)	3,981,875,000
	25,979,691,686	4,155,000,000	(3,484,816,686)	26,649,875,000
Long-term obligations under finance leases				
Vietcombank Financial Leasing Co., Ltd. – Ho Chi Minh City Branch (iii)	-	36,242,969,024	(6,040,494,837)	30,202,474,187
	-	36,242,969,024	(6,040,494,837)	30,202,474,187
	25,979,691,686	40,397,969,024	(9,525,311,523)	56,852,349,187

(i) Long-term borrowings represent a loan facility obtained from the Ho Chi Minh City Branch of the Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank), used to finance the project for replacing the underground pipeline crossing Dinh River, which connects the Cu Lao Tao petroleum depot and the Thang Nhat petroleum depot. The credit facility has a limit of VND 44,970,000,000. The loan has a maximum repayment term of 84 months (24 instalments, each lasting three months) from the date of the final disbursement. It includes a grace period of 12 months from the date of the first disbursement. The interest rate is fixed at 6.8% per annum for the first two years. After this period, the interest rate will be determined based on the average 12-month term deposit interest rates for individual customers (interest payable at maturity) of four banks—Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV), Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank), Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank), and Vietnam Bank for Agriculture and Rural Development (Agribank) plus a margin of 2.0% per annum.

(ii) Loan from the Vietnam Bank for Agriculture and Rural Development (Agribank) – Saigon Branch to finance the Nghi Son Petroleum Terminal Expansion Project – Phase 2, with an approved credit facility of VND 16,200,000,000. The loan is secured by rights and interests arising from the investment project. The principal and interest repayment term is up to 84 months (24 quarterly instalments) from the date of the first disbursement, including a grace period of 12 months from the initial drawdown date. The loan bears a fixed interest rate of 6.0% per annum during the first year. Thereafter, the interest rate is equal to the average 12-month VND retail savings deposit rate with interest payable at maturity offered by four commercial banks (Vietcombank, Agribank, VietinBank and BIDV), plus a margin of 2.3% per annum.

(iii) Loan from Vietcombank Financial Leasing Co., Ltd. – Ho Chi Minh City Branch, for the finance lease of two 10,000-gallon Skymark refueling trucks with a total value of USD 1,404,800 (CIF value at a port in Vietnam), together with 100% of value-added tax, import duties (if any), and related service costs (including vehicle painting and installation of front platform railings). The finance lease has a maximum term of 72 months (24 quarterly instalments) from the date of the first disbursement, including a grace period of three months from the date of the first disbursement to the supplier. The interest rate for the first six months is equal to the 12-month VND savings deposit rate for individual

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customers with interest payable at maturity, as announced by Vietcombank, plus a margin of 1.8% per annum. Thereafter, the interest rate is adjusted to the applicable reference rate plus a margin of 2.2% per annum.

Long-term loans are repayable according to the following schedule:

	Closing balance	Opening balance
	VND	VND
On demand or within one year	4,705,125,000	2,361,790,154
In the second year	5,224,500,000	4,723,580,308
In the third to fifth year inclusive	15,673,500,000	14,170,740,924
After five years	5,751,875,001	7,085,370,454
	31,355,000,001	28,341,481,840
Less: Amount due for settlement within 12 months (shown under short-term loans)	4,705,125,000	2,361,790,154
Amount due for settlement after 12 months	26,649,875,001	25,979,691,686

Long-term obligations under finance lease are repayable as follows:

	Closing balance		Opening balance	
	Total finance lease payments	Repayment of principal	Total finance lease payments	Repayment of principal
	VND	VND	VND	VND
On demand or within one year	8,656,784,163	6,040,494,837	-	-
In the second to fifth year inclusive	29,975,955,630	24,161,979,349	-	-
After five years	6,331,193,651	6,040,494,838	-	-
	44,963,933,444	36,242,969,024	-	-
		8,720,964,421		

26. PRICE STABILIZATION FUND

	Current period VND	Prior period VND
Opening balance	(138,415,166,207)	(138,415,166,207)
Appropriation to the fund	440,942,538,500	-
Interest incurred	24,304,832	-
Utilization in the period	(1,627,401,444,000)	-
Closing balance	(1,324,849,766,875)	(138,415,166,207)

In which:

<i>Price Stabilization Fund not financed by State budget advances (*)</i>	(1,437,735,760,207)	(138,415,166,207)
<i>Price Stabilization Fund financed by State budget advances (**)</i>	112,885,993,332	-

The appropriation and utilization of the Price Stabilization Fund ("PSF") are carried out in accordance with the regulations issued by the Ministry of Finance and the Ministry of Industry and Trade from time to time (as further described in Note 4 – Summary of Significant Accounting Policies, section "Price Stabilization Fund"). Any differences arising between the amounts appropriated to and utilized from the PSF will be addressed in accordance with the guidance issued by the Ministry of Finance and the Ministry of Industry and Trade in subsequent periods.

(*) Price Stabilization Fund Operations not financed by State budget advances

	Current period VND	Prior period VND
Opening balance	(138,415,166,207)	(138,415,166,207)
Appropriation to the fund	-	-
Utilization in the period	(1,299,320,594,000)	-
Closing balance	(1,437,735,760,207)	(138,415,166,207)

() Price Stabilization Fund Operations financed by State budget advances**

	Current period VND	Prior period VND
Opening balance	-	-
Appropriation to the fund	440,942,538,500	-
Utilization in the period	(328,080,850,000)	-
Interest incurred	24,304,832	-
Closing balance	112,885,993,332	-

27. OWNER'S EQUITY

Movement in owner's equity

	<u>Owners' contributed capital</u> VND	<u>Retained earnings</u> VND	<u>Total</u> VND
For the 6-month period ended 30 June 2025			
Balance as at 01 January 2025	10,342,295,000,000	742,727,391,342	11,085,022,391,342
Profit for the period	-	154,749,388,863	154,749,388,863
Distribute to Bonus and welfare funds	-	448,907,143	448,907,143
Balance as at 30 June 2025	10,342,295,000,000	897,925,687,348	11,240,220,687,348
For the 6-month period ended 30 June 2026			
Balance as at 01 January 2026	10,342,295,000,000	748,274,167,221	11,090,569,167,221
Profit for the period	-	142,285,152,190	142,285,152,190
Dividends declared (*)	-	(258,557,375,000)	(258,557,375,000)
Balance as at 30 June 2026	10,342,295,000,000	632,001,944,411	10,974,296,944,411

(*) According to Resolution No.14/NQ-DHĐCD dated 24 April 2026, the General Meeting of Shareholders of the Corporation approved the appropriation of profit after tax for the year 2025 as follows:

- Appropriation to the bonus and welfare fund and the management bonus fund with amount of VND 79,844,765,498. During 2025, the Corporation had already accrued an amount of VND 79,844,765,498 for these funds.
- Payment of 2025 cash dividends at a rate of 2.5% of charter capital, amounting to VND 258,557,375,000 (Note 22). In accordance with Resolution No. 14/NQ-DHĐCD of the General Meeting of Shareholders, the Board of Directors issued Resolution No. 73/NQ-DVN dated 20 August 2026 regarding the implementation of the dividend payment to shareholders, with the expected payment date of 28 September 2026. As at the date of these separate interim financial statements, the Corporation is finalizing the necessary procedures and related arrangements to implement the dividend payment in accordance with the approved plan.

Shares	Closing balance	Opening balance
Number of shares issued to the public	200,445,036	200,445,036
Ordinary shares	200,445,036	200,445,036
Number of outstanding shares in circulation	1,034,229,500	1,034,229,500
Ordinary shares	1,034,229,500	1,034,229,500

Ordinary shares have par value of VND 10,000/share.

Charter capital

According to the 21st Business Registration Certificate dated 5 August 2025, the charter capital of the Corporation after transformation into a joint stock company is VND 10,342,295,000,000. As at 30 June 2026, the charter capital was fully contributed by shareholders as follows:

	<u>Shares</u>	<u>Rate</u> %	<u>Amount</u> VND
Vietnam National Industry - Energy Group	832,803,564	80.52%	8,328,035,640,000
Other shareholders	201,425,936	19.48%	2,014,259,360,000
	1,034,229,500	100.00%	10,342,295,000,000

28. OFF SEPARATE STATEMENT OF FINANCIAL POSITION ITEMS

(i) Materials, goods held under trust or for processing

	Unit	Closing balance	Opening balance
1. Petroleum (M95, M92, DO, Naphtha, Condensate Shariah, E5, E10, Jet A1)	Liter 15	111,786,557	117,587,759
2. Petroleum (Mazut)	Kg	-	2,892

(ii) Foreign currencies

	Unit	Closing balance	Opening balance
United States Dollars	USD	6,210,566	10,982,843

(iii) Bad debts written off

	Bad debts written off VND	Provision recognized VND
Customers		
Ngoc Tam Investment Company Limited	4,879,798,429	4,879,798,429
Petrovietnam Biofuels JSC	1,747,671,157	1,747,671,157
Nam Viet Refining and Petrochemical JSC	1,691,470,442	1,691,470,442
Hong Viet Petroleum Investment and Trading JSC	1,414,900,000	1,414,900,000
Others	636,226,033	636,226,033
	10,370,066,061	10,370,066,061

During the period, the Corporation wrote off certain doubtful receivables in accordance with Resolution No. 16/NQ-DVN dated 24 March 2026 of the Board of Directors. These receivables had been outstanding for many years, were assessed as no longer recoverable, and had been fully provisioned in accordance with applicable regulations.

29. REVENUE FROM GOODS SOLD AND SERVICES RENDERED

	Current period VND	Prior period VND
Revenue from goods sold	73,092,772,645,364	39,030,199,888,242
Revenue from services rendered and other activities	268,037,454,464	212,506,379,513
	73,360,810,099,828	39,242,706,267,755
<i>In which: Sales to related parties (Details stated in Note 37)</i>	72,645,422,602,703	38,802,446,930,143

30. COST OF GOODS SOLD AND SERVICES RENDERED

	Current period VND	Prior period VND
Cost of goods sold	72,276,715,202,482	38,460,252,478,680
Cost of services rendered	60,372,395,950	48,280,639,044
Provision for devaluation of inventories	134,047,393,489	12,472,366,577
	72,471,134,991,921	38,521,005,484,301

31. OPERATING AND PRODUCTION COST BY NATURE

	Current period VND	Prior period VND
Production and operating expenses incurred during the period		
Raw materials and consumables	9,594,454,405,368	2,917,935,099,749
Labour	191,824,459,908	188,278,854,959
Depreciation and amortisation of fixed assets	78,725,130,491	64,785,226,687
Out-sourced services	276,385,405,048	162,634,256,402
Other monetary expenses	242,934,027,176	217,894,733,543
	10,384,323,427,991	3,551,528,171,340
Trading expenses incurred during the period	62,904,102,116,528	35,655,275,141,278
Total cost by nature	73,288,425,544,519	39,206,803,312,618

32. FINANCIAL INCOME

	Current period VND	Prior period VND
Bank and loan interest	387,379,292,707	274,035,099,430
Foreign exchange gain	21,927,849,113	41,807,972,994
Dividends received	90,538,546,852	27,143,951,696
Other financial incomes	1,521,418,393	311,042,627
	501,367,107,065	343,298,066,747

33. FINANCIAL EXPENSES

	Current period VND	Prior period VND
Interest expense	302,144,515,026	121,556,387,572
Foreign exchange loss	59,159,785,570	9,841,706,060
Early payment discount	52,263,405,066	16,648,863,632
Fees for the without-recourse purchase of documents under letters of credit	18,749,596,707	-
(Reversal)/Provision for impairment of long-term financial investments	(34,905,434,059)	25,181,427,003
Deferred payment expenses	-	457,474,277
Loss from investment liquidation	-	17,011,388,167
	397,411,868,310	190,697,246,711

34. SELLING EXPENSES AND GENERAL AND ADMINISTRATION EXPENSES

	Current period VND	Prior period VND
Selling expenses	589,808,917,398	477,126,741,335
Sales staffs	120,480,807,993	123,764,800,126
Transportation	93,538,863,329	48,719,567,797
Depreciation and amortisation of fixed assets	47,519,679,911	41,103,204,110
Office appliances, furniture and stationery	30,963,029,348	46,175,806,618
Out-sourced services	154,738,459,641	96,306,619,564
Others	142,568,077,176	121,056,743,120

	Current period VND	Prior period VND
General and administration expenses	227,481,635,200	208,671,086,982
Management staffs	71,343,651,915	64,514,054,833
Office appliances, furniture and stationery	14,200,051,394	10,362,461,124
Depreciation and amortisation of fixed assets	13,463,899,814	12,162,935,027
Provisions	1,304,739,777	7,185,575,911
Out-sourced services	28,108,082,078	17,608,069,664
Others	99,061,210,222	96,837,990,423
	817,290,552,598	685,797,828,317

35. CURRENT CORPORATE INCOME TAX EXPENSE

	Current period VND	Prior period VND
Current corporate income tax expense		
Corporate income tax expense based on taxable profit in the current period	33,378,963,994	33,539,690,117
Total current corporate income tax expense	33,378,963,994	33,539,690,117

The current corporate income tax expense for the period was computed as follows:

	Current period VND	Prior period VND
Profit before tax	175,664,116,184	188,414,824,940
Adjustment for taxable income		
Less: Non-taxable income	(131,541,260,865)	(35,430,914,862)
Add back: Non-deductible expenses	16,013,295,565	8,756,160,423
Taxable profit	60,136,150,884	161,740,070,501
Taxable profit at normal tax rate of 20%	60,136,150,884	161,740,070,501
Corporate income tax expense based on taxable profit in the current period	12,027,230,177	32,348,014,101
Corporate income tax paid in addition to income from business cooperation contract	20,286,122,261	1,191,676,016
Additional corporate income tax on income derived from overseas investments	1,065,611,556	-
Current corporate income tax	33,378,963,994	33,539,690,117

	Current period VND	Prior period VND
Reversal of deferred tax assets	-	125,745,960
Total deferred corporate tax expense	-	125,745,960

The Corporation is obliged to pay corporate income tax at the rate of 20% of taxable profit.

The corporate income tax reported for the 6-month period ended 30 June 2026 is estimated. The final amount of corporate income tax to be paid will depend on the results of settlement with the tax authorities.

36. COMMITMENTS

Operating lease commitments

(i) The Corporation as lessee:

As at 30 June 2026 and 31 December 2025, the Corporation had non-cancellable operating lease commitments relating to the lease of storage facilities, land use rights and petroleum retail outlets, with future minimum lease payments as follows:

	Closing balance VND	Opening balance VND
Minimum lease payment in the future under non-cancellable operating lease under the following terms:		
Within one year	83,291,763,854	112,058,488,610
In the second to fifth year inclusive	191,785,765,097	195,725,095,337
After five years	515,829,598,646	538,599,650,334
	790,907,127,597	846,383,234,281

The Corporation has non-cancellable operating lease commitments representing office lease payments payable to Vietnam National Industry and Energy Group in respect of a total leased area of 3,890.04 m² at 1-5 Le Duan, Sai Gon Ward, Ho Chi Minh City, as follows: (i) A leased area of 3,459.11 m² at a lease rate of VND 70,622,316 per m² for a 50-year lease term (Note 11). The office lease agreements were entered into for a term of 50 years from 10 January 2010 for an area of 2,952.67 m², and 48 years from 24 July 2012 for an area of 506.44 m². The entire lease amount, excluding VAT, has been paid in advance, amounting to VND 244,290,357,799. (ii) A leased area of 430.93 m² at a rental rate of VND 464,220 per m² per annum, payable annually. The lease term is 10 years commencing from 1 December 2023.

(ii) The Corporation as lessor:

As at 30 June 2026 and 31 December 2025, the Corporation had commitments under operating lease agreements with its subsidiaries relating to gasoline stations. These leases are non-cancellable and have lease terms ranging from 2 to 20 years. The future minimum lease payments receivable under these agreements are presented as follows:

	Closing balance VND	Opening balance VND
Minimum lease payments receivable under non-cancellable operating lease agreements are as follows:		
Within one year	108,462,784,949	108,034,784,949
In the second to fifth year inclusive	382,401,839,798	393,132,839,798
After five years	310,416,407,321	353,916,799,796
	801,281,032,068	855,084,424,543

Capital commitments

According to Resolution No. 14/NQ-DHĐCĐ ("Resolution 14") dated 24 April 2026, the General Meeting of Shareholders of the Corporation approved the Corporation's 2026 business plan, including a capital expenditure budget for construction in progress and acquisition of fixed assets amounting to VND 489 billion. During the 6-month period ended 30 June 2026, the Corporation disbursed approximately VND 256 billion for capital construction and asset acquisition projects and is undertaking the necessary actions to complete the approved capital expenditure plan.

37. RELATED PARTY TRANSACTIONS AND BALANCES

List of related parties with significant transactions and balances for the period:

Related parties	Relationship
Vietnam National Industry - Energy Group	Owner
Entities in Vietnam National Industry - Energy Group	Affiliate
Subsidiaries of the Corporation	Subsidiary
Associates of the Corporation	Associate
Joint Ventures of the Corporation	Joint-venture
Other long-term investees of the Corporation	Other long-term investees
Ho Chi Minh City Development Joint Stock Commercial Bank	Entity with the same key management personnel

During the period, the Corporation entered into the following significant transactions with its related parties:

	Current period VND	Prior period VND
Dividend received	90,538,546,852	27,143,951,696
PVOIL Singapore Pte. Ltd.	29,481,919,756	-
Petrovietnam OIL Transportation One Member Co., Ltd	13,150,487,257	-
Petrovietnam OIL Thanh Hoa One Member Co., Ltd	8,511,472,581	6,810,369,270
PVOIL Mien Trung JSC	7,569,817,750	-
Materials - Petroleum JSC	6,325,016,000	9,487,524,000
Petrovietnam OIL Hanoi JSC	5,702,132,100	-
Ninh Binh Petroleum JSC	4,279,769,472	-
Others	15,517,931,936	10,846,058,426
Sales of goods and service rendered	72,645,422,602,703	38,802,446,930,143
Petrovietnam OIL Hanoi JSC	7,583,360,529,023	3,750,652,135,647
Sai Gon Petrovietnam OIL JSC	6,759,084,081,404	3,018,991,867,938
PVOIL Mien Trung JSC	6,287,369,458,296	3,448,732,660,875
Petrovietnam OIL Thanh Hoa One Member Co., Ltd	5,570,093,265,214	3,217,137,255,731
PETEC Trading and Investment Corporation	5,266,121,508,819	2,378,219,502,651
Hai Phong PVOIL Petroleum JSC	5,171,115,838,683	2,825,193,137,119
Me Kong Petroleum JSC	4,966,652,529,290	2,790,625,190,424
Petrovietnam OIL Vung Tau JSC	4,859,612,245,902	2,329,745,211,054
Ninh Binh Petroleum JSC	3,752,772,515,414	3,467,924,493,463
Vung Ang Petroleum JSC	3,454,416,124,259	1,892,574,538,017
Others	18,974,824,506,399	9,682,650,937,224
Purchase goods and use service	66,454,688,417,344	37,675,457,925,829
Nghi Son Petroleum Products Distribution Branch - Petrovietnam	35,840,953,020,784	19,313,580,254,768
Petrovietnam Refining and Petrochemical Corporation	23,222,564,339,966	15,282,461,430,532
PVOIL Singapore Pte. Ltd.	6,479,114,112,905	2,414,662,843,373
Petrovietnam OIL Transportation One Member Co., Ltd	388,933,846,622	271,177,759,032
Petrovietnam Transportation Corporation	250,540,875,014	204,715,967,835
PVChem – CS Company Limited	74,575,874,074	-
PVI Insurance Corporation	38,291,970,238	26,460,998,627
Petrovietnam Maintenance and Repair Corporation	28,832,419,256	48,698,545,457
PETEC Trading and Investment Corporation	25,703,393,558	8,181,340,381
Others	105,178,564,927	105,518,785,824

	Current period VND	Prior period VND
Interest received	21,839,148,441	16,478,282,467
Ho Chi Minh City Development Joint Stock Commercial Bank	16,448,892,935	9,818,397,962
Vietnam Public Joint Stock Commercial Bank	5,390,255,506	6,659,884,505
Capital contribution	153,000,000,000	80,073,593,305
PVOIL Aviation Joint Stock Company	153,000,000,000	-
Petrovietnam Oil Thanh Hoa One Member Co., Ltd	-	80,073,593,305

Salary, allowance and remuneration of the Board of Directors including the Chief Executive Officer; salary of the Board of Supervisors, Vice Chief Executive Officers and the Chief Accountant for the period:

	Current period VND	Prior period VND
Salary, allowance and remuneration of the Board of Directors (including the Chief Executive Officer)	5,211,193,548	2,904,868,709
Salary of the Board of Supervisors	2,851,866,667	1,495,860,123
Salary of the Vice Chief Executive Officers and Chief Accountant	7,871,731,183	2,877,798,238

Significant related party balances as at the reporting date were as follows:

	Closing balance VND	Opening balance VND
Short-term trade receivables	4,393,103,254,894	2,895,839,022,127
Ninh Binh Petroleum JSC	625,167,775,905	619,755,781,957
PETEC Trading and Investment Corporation	508,785,096,177	389,458,700,134
Petrovietnam Oil Vung Tau JSC	407,286,869,543	214,761,185,091
Petrovietnam Oil Thanh Hoa One Member Co., Ltd	364,456,807,390	207,917,121,461
Petrovietnam Oil Phu Tho JSC	335,633,610,134	207,337,041,944
Sai Gon Petrovietnam Oil JSC	324,776,838,611	344,752,900,827
PVOIL Mien Trung JSC	288,948,405,222	82,283,708,705
Petrovietnam Oil Cai Lan JSC	230,809,396,058	130,284,980,384
Vung Ang Petroleum JSC	225,945,626,063	158,981,972,091
Hai Phong PVOil Petroleum JSC	221,256,949,043	64,476,795,139
Others	860,035,880,748	475,828,834,394
Short-term advances to suppliers	85,939,188,415	52,031,014,851
PETEC Trading and Investment Corporation	73,579,452,308	43,655,558,829
Orient Biofuels Co., Ltd	7,453,015,602	7,453,015,602
Petrovietnam OIL Transportation One Member Co., Ltd	2,061,450,000	-
VietsovPetro Joint Venture	1,685,394,546	300,764,461
Petroleum Trading JSC	621,675,959	621,675,959
PTSC Thanh Hoa JSC	538,200,000	-
Other receivables	5,055,555,254,646	3,193,730,988,304
Petrovietnam Refining and Petrochemical Corporation	4,924,585,054,906	3,053,911,071,466
VietsovPetro Joint Venture	41,072,229,590	45,285,771,396
Vietnam National Industry - Energy Group	34,684,731,096	34,684,731,096

	Closing balance	Opening balance
	VND	VND
Other receivables (continued)		
Petroleum Trading JSC	19,089,386,944	19,289,014,486
Petrovietnam Oil Lao Petroleum Domestic Trading Sole Co., Ltd	11,823,996,141	11,823,996,141
Petrovietnam Exploration Production Corporation	7,363,707,209	7,121,381
Others	16,936,148,760	28,729,282,338
Short-term trade payables	11,383,150,148,587	7,591,207,393,573
Nghi Son Petroleum Products Distribution Branch - Petrovietnam	6,248,212,796,563	4,222,891,751,930
Petrovietnam Refining and Petrochemical Corporation	4,064,713,904,648	2,626,252,236,523
Singapore International Oil Trading Co., Ltd	816,286,732,012	555,925,337,426
Petrovietnam OIL Transportation One Member Co., Ltd	109,967,915,272	48,808,469,314
Petrovietnam Transportation Corporation	57,451,773,519	41,087,611,766
PETEC Trading and Investment Corporation	20,054,524,273	12,096,000,000
Petrovietnam Maintenance and Repair Corporation	16,112,000,000	-
Petrovietnam Oil Phu My JSC	10,151,011,044	6,407,041,734
Others	40,199,491,256	77,738,944,880
Short-term advances from customers	574,358,963	15,715,176,238
Petrovietnam Exploration Production Corporation	541,961,033	541,961,033
Others	32,397,930	15,173,215,205
Short-term accrued expenses	33,352,253,842	17,847,041,549
Petrovietnam OIL Transportation One Member Co., Ltd	17,630,446,657	9,514,780,314
PVI Insurance Corporation	8,601,162,541	5,570,312,823
Petrovietnam Transportation Corporation	6,868,201,330	2,761,948,412
Others	252,443,314	-
Other current payables	2,997,062,028,243	2,333,873,556,912
VietsovPetro Joint Venture	2,572,148,040,488	2,064,261,313,641
Petrovietnam Exploration Production Corporation	415,607,356,185	239,651,627,171
PVOIL Mien Trung JSC	957,845,775	896,134,830
Sai Gon Petrovietnam Oil JSC	771,976,600	718,836,797
Petrovietnam Oil Phu Yen JSC	756,416,300	694,146,444
Petrovietnam Oil Hanoi JSC	712,000,900	679,143,957
Others	6,108,391,995	26,972,354,072
Cash and Cash equivalents	470,328,968,367	297,066,567,655
Ho Chi Minh City Development Joint Stock Commercial Bank	318,505,515,517	20,326,459,557
Vietnam Public Joint Stock Commercial Bank	151,823,452,850	276,740,108,098
Held to maturity investments	818,070,410,959	611,832,602,737
Ho Chi Minh City Development Joint Stock Commercial Bank	714,091,780,825	407,621,643,836
Vietnam Public Joint Stock Commercial Bank	103,978,630,134	204,210,958,901

38. SUPPLEMENTAL DISCLOSURES OF CASH FLOW INFORMATION

Supplemental non-cash disclosures

Cash outflows for purchases of fixed assets and construction in progress during the period exclude VND 24,559,671,450 (prior period: VND 55,487,155,176), representing an addition in fixed assets and construction in progress during the period that has not yet been paid for, and include VND 68,218,717,646 (prior period: VND 71,544,465,287), representing advance payments for fixed assets purchased. Consequently, changes in payables and changes in receivables have been adjusted by the respective amounts.

Interest earned, dividends and profits received during the period exclude an amount of VND 11,823,996,141 (corresponding period of the previous year: VND 11,823,996,141), representing dividends and profits accrued during the period but not yet received in cash. Accordingly, the corresponding amounts have been adjusted through the increases and decreases in receivables, respectively.

The cash outflows for borrowing costs incurred during the period do not include an amount of VND 7,842,675,118 (prior period: VND 4,061,655,037), which represents borrowing costs incurred but not yet paid during the period. Accordingly, the corresponding amounts have been adjusted in the respective increase and decrease of payables.

Dividends and profits paid to owners during the period exclude an amount of VND 258,676,353,000 (prior period: VND 118,978,000), representing dividends declared but not yet paid. Accordingly, a corresponding amount has been adjusted in the respective increase and decrease of payables.

39. CONTINGENT LIABILITIES

The Corporation may incur dismantling and site restoration costs in connection with assets attached to land in the event that land use rights are not extended upon expiration of the land lease term, or upon termination of office lease agreements and land lease agreements for fuel retail stations in accordance with prevailing laws and regulations. The Corporation is currently unable to reliably estimate the amount and timing of such dismantling and restoration costs. Accordingly, no provision for asset retirement and site restoration obligations has been recognised in the interim separate financial statements for the six-month period ended 30 June 2026.

40. SUBSEQUENT EVENTS AFTER THE END OF THE ACCOUNTING PERIOD

On 18 August 2026, the Board of Directors of the Corporation issued Decision No. 771/QĐ-DVN approving the increase in the charter capital of Petrovietnam Oil Transportation One-Member Limited Liability Company (PVOIL Trans). Accordingly, the charter capital of PVOIL Trans will be increased from VND 200 billion to VND 500 billion, representing an additional capital contribution of VND 300 billion. The additional capital will be contributed in cash by the Corporation, as the sole owner, and is expected to be completed during the third quarter of 2026. The purpose of the capital increase is to invest in transportation vehicles for petroleum transportation activities.

As stated in Note 27, on 20 August 2026, the Board of Directors of the Corporation issued Resolution No. 73/NQ-DVN approving the payment of dividends to shareholders at a rate of 2.5% of charter capital, equivalent to VND 250 per share. The expected payment date is 28 September 2026. In implementing this Resolution, the Corporation is undertaking the necessary procedures and actions to carry out the aforementioned dividend payment plan.

Except for the matter described above, there were no other material events occurring after the end of the interim reporting period that require adjustment to or disclosure in the Corporation's interim separate financial statements.

41. CORRESPONDING FIGURES

As presented in Note 3, the Company has adopted Circular No.99 on a prospective basis. Certain corresponding figures have been reclassified to conform with the current year's presentation requirements under Circular No.99, details are as follows:

a. Statement of financial position

Code	Items	Note	At 31 December 2025	Reclassification	At 1 January 2026
			(figures are presented in accordance with Cir. 200)		(figures reclassified in accordance with Cir.99)
110	Cash and cash equivalents		4,522,138,491,386	(98,557,893,772)	4,423,580,597,614
111	Cash	[1]	3,322,138,491,386	(98,652,414,319)	3,223,486,077,067
112	Cash equivalents	[2]	1,200,000,000,000	94,520,547	1,200,094,520,547
120	Short-term financial investments		12,949,346,364,697	307,388,775,505	13,256,735,140,202
123	Short-term held-to-maturity investments	[2]	12,949,346,364,697	307,388,775,505	13,256,735,140,202
130	Short-term receivables		8,434,384,294,670	(307,483,296,052)	8,126,900,998,618
135	Other short-term receivables	[2]	5,064,259,608,522	(307,483,296,052)	4,756,776,312,470
270	Other long-term assets		901,535,857,451	98,652,414,319	1,000,188,271,770
274	Other long-term assets	[1]	-	98,652,414,319	98,652,414,319
310	Current liabilities		23,385,831,754,561	-	23,385,831,754,561
313	Dividends and profit payable	[3]	-	118,978,000	118,978,000
320	Other current payables	[3]	4,132,999,197,162	(118,978,000)	4,132,880,219,162

b. Cash flow statement

Code	Items	Note	Prior period	Reclassification amount	Prior period (figures reclassified in accordance with Cir.99)
			(figures are presented in accordance with Cir.200)		
02	Depreciation and amortization of fixed assets	[4]	58,812,884,300	5,972,342,387	64,785,226,687
12	Increase in deferred expenses	[4]	(24,160,905,045)	(5,972,342,387)	(30,133,247,432)
08	Operating profit before movements in working capital	[4]	91,750,099,278	5,972,342,387	97,722,441,665
09	(Increase)/decrease in receivables	[5]	(954,210,165,364)	(2,767,556,820)	(956,977,722,184)
20	Net cash generated by/(used in) operating activities	[5]	(999,081,807,637)	(2,767,556,820)	(1,001,849,364,457)
	Net decreases in cash (50=20+30+40)	[5]	(1,148,875,579,930)	(2,767,556,820)	(1,151,643,136,750)
60	Cash and cash equivalents at the beginning of the period/year	[5]	3,320,660,695,505	(98,329,555,720)	3,225,098,696,605
70	Cash and cash equivalents at the end of the period/year (70=50+60+61)	[5]	2,174,645,743,426	(98,329,555,720)	2,076,316,187,706

[1] Reclassification of the outstanding principal balance of the deposit placed with Vietnam Modern Commercial One-Member Limited Liability Bank from “Cash” to “Other long-term assets”.

[2] Reclassification of accrued interest income on term deposits from “Other short-term receivables” to “Cash equivalents and held-to-maturity investments”.

[3] Reclassification of dividends and profit distributions payable from “Other short-term payables” to “Dividends and profit distributions payable”.

[4] Amortization of prepaid land rental expenses charged to the income statement during the period that do not qualify for recognition as intangible assets have been reclassified from Item No. 12 “Increase in prepaid expenses” to Item No. 02 “Depreciation of fixed assets”.

[5] Impact of (i) the reclassification of the outstanding principal balance of the deposit placed with Vietnam Modern Commercial One-Member Limited Liability Bank from “Cash” to “Other long-term assets”, and (ii) the reclassification of accrued interest income on term deposits from “Other short-term receivables” to “Cash equivalents and held-to-maturity investments”, as described in Notes [1] and [2].

Nguyen Thuy Dung
Preparer

Nguyen Ngoc Ninh
Chief Accountant



Nguyen Dang Trinh
Legal representative
Approved on 24 August 2026

