

INFORMATION DISCLOSURE ON THE ELECTRONIC PORTAL OF THE STATE
SECURITIES COMMISSION

To: State Securities Commission
Hanoi Stock Exchange
Shareholders of Vietnam Plastic Corporation

Company name: VIETNAM PLASTIC CORPORATION

Head office: 300B Nguyen Tat Thanh Street, Xom Chieu Ward, Ho Chi Minh City

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Person in charge of information disclosure/authorized person: Trinh Thi Mai Huong

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Type of Information
Disclosure:

☐

24h

☐

72h

☐

At request

☐

Irregular

☒

Periodic

(mark X on the type of Disclosure)

Content of disclosed information:

1. The audited semi-annual financial statements for 2026 of the Parent company and the audited consolidated semi-annual financial statements for 2026 of Vietnam Plastic Corporation.
2. Official Dispatch No. 329/CV-NVN-TCKT dated August 26, 2026 on the explanation of the variance in business results for the audited semi-annual financial statements of 2026 compared with the audited semi-annual financial statements of 2025 in the Parent Company's Separate and Consolidated Financial Statements.

This information has been disclosed on the company's website on **26/8/2026** as the following link www.vinaplast.com.vn/quanhecodong/baocaotaichinh.

We hereby certify that the disclosed information is true and take full legal responsibility for the content disclosed.

Date: August 26, 2026

Person in charge of information disclosure

(signature, full name)



Trinh Thi Mai Huong

Note: This is an English translation prepared for reference purpose only. Should there be any inconsistency between the translation and the original Vietnamese text, the latter shall prevail.

VIETNAM PLASTIC CORPORATIONNo. 328 /CBTT**SOCIALIST REPUBLIC OF VIETNAM****Independence - Freedom - Happiness***Hanoi, August 26, 2026***PERIODIC INFORMATION DISCLOSURE OF FINANCIAL STATEMENTS****To: Hanoi Stock Exchange**

In compliance with the provisions of Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance, guiding the disclosure of information on the stock market, Vietnam Plastic Corporation discloses The audited semi-annual financial statements for 2026 to the Hanoi Stock Exchange as follows:

1. Organization name: **VIETNAM PLASTIC CORPORATION**

- Stock code: **VNP**
- Address: 300B Nguyen Tat Thanh street – Xom Chieu Ward - Ho Chi Minh City
- Contact phone number/Tel: 028.39453301 Fax: 028.39453298
- Email: vinaplast@vinaplast.com.vn Website: www.vinaplast.com.vn

2. Content of Information disclosure:

- The audited semi-annual financial statements for 2026:

☐ Separate financial statements (For listed companies has no subsidiaries or parent companies with affiliated accounting units);

☒ Consolidated financial statements (For listed companies with subsidiaries);

☒ Combined financial statements (For listed companies with affiliated accounting units with independent accounting systems).

- Cases requiring explanation of reasons:

+ The audit organization issues an opinion other than a full acceptance for the financial statements (for the annual audited FS of the year):

☐ Yes ☒ No

Explanation document if marked "Yes":

☐ Yes ☐ No

+ The after-tax profit in the reporting period shows a difference of 5% or more before and after the audit, or changes from profit to loss, or vice versa (for the audited financial statements of the year...):

☐ Yes

☒ No

Explanation document if marked "Yes":

☐ Yes

☐ No

+ The after-tax profit in the income statement for the reporting period changes by 10% or more compared to the report for the same period of the previous year:

☒ Yes

☐ No

Explanation document if marked "Yes":

☒ Yes

☐ No

+ The after-tax profit in the reporting period shows a loss, changing from a profit in the same period of the previous year to a loss in the current period, or vice versa:

☐ Yes

☒ No

Explanation document if marked "Yes":

☐ Yes

☐ No

This information was published on the company's website on 26/8/2025 as in the link www.vinaplast.com.vn/quanhecodong/baocaotaichinh.

Attachments:

- The audited semi-annual financial statements for 2026
- Explanation document No. 329/CV-NVN-TCKT

On behalf of the organization

Legal representative/ Person authorized to disclose information

(Signature, full name, position, company seal)



Hoang Minh Son

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VIETNAM PLASTIC CORPORATION

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No.: 329.../CV-NVN-TCKT

Ho Chi Minh City, August 26, 2026

Subject: Explanation of the difference in business results
the first six months of 2026 compared to the first six months of 2025

**To: State Securities Commission
Hanoi Stock Exchange**

In compliance with Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance on guidelines for the disclosure of information on the securities market.

Vietnam Plastic Corporation hereby provides an explanation the business results for the first six months of 2026 compared to the first six months of 2025 as follows:

1/ The after-tax profit on the income statement for the reporting period has changed by 10% or more compared to the same period last year:

+ For the Company's separate financial statements:

- After-tax profit for the first six months of 2026: VND 25,371,500,762

- After-tax profit for the first six months of 2025: VND 12,364,197,770

The main reasons for the increase in profit compared to the same period of the previous year are as follows:

+ Revenue from sales of goods and provision of services increased compared to the same period of the previous year as the Company strengthened its business activities, expanded its customer base, and improved sales efficiency. At the same time, the Company proactively restructured its product and inventory portfolio and optimized its sales policies in line with market developments, thereby improving gross profit during the period.

+ Finance income increased significantly compared to the same period of the previous year, mainly due to dividends received from joint ventures and associates.

+ General and administrative expenses increased compared to the same period of the previous year, mainly due to the recognition of provision for doubtful long-term receivables. Selling expenses also increased as the Company strengthened its business activities and market development. However, the increase in revenue and gross profit offset the additional expenses incurred, thereby resulting in a significant increase in profit after corporate income tax for the first six months of 2026 compared to the same period of the previous year.

+ For the Consolidated Financial Statements:

- After-tax profit for the first six months of 2026: VND 27,332,105,488

- After-tax profit for the first six months of 2025: VND 14,251,203,201

The main reason for the increase in profit compared to the same period of the previous year is as follows:

+In addition to the improved business performance of the Parent Company, consolidated profit after corporate income tax increased due to higher profits recognized from joint ventures and associates compared to the same period of the previous year. The positive operating results of these entities contributed to the increase in the Company's consolidated profit after corporate income tax for the first six months of 2026.

Vietnam Plastic Corporation prepares this explanation letter for the State Securities Commission and the Hanoi Stock Exchange for your information.

Respectfully submitted.

GENERAL DIRECTOR 



HOÀNG MINH SƠN

Recipients:

- *As above*
- *Archived: Finance & Accounting Department, Office*

Note: This is an English translation prepared for reference purpose only. Should there be any inconsistency between the translation and the original Vietnamese text, the latter shall prevail.



VIETNAM PLASTIC CORPORATION

REVIEWED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the period from 01 January 2026 to 30 June 2026

- | | | | |
|-------------|----------------|----------------------|--|
| • Kiểm toán | • Tư vấn Thuế | • Tư vấn Tài chính | • Thẩm định giá và xác định giá trị doanh nghiệp |
| • Audit | • Tax advisory | • Financial advisory | • Valuation |

VIETNAM PLASTIC CORPORATION
REVIEWED INTERIM CONSOLIDATED FINANCIAL STATEMENTS
For the period from 01 January 2026 to 30 June 2026

August 2026

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VIETNAM PLASTIC CORPORATION

300B Nguyen Tat Thanh Street, Xom Chieu Ward, Ho Chi Minh City, Vietnam

STATEMENT OF THE GENERAL DIRECTOR

The General Director of Vietnam Plastic Corporation (the "Company") presents this report together with the Company's interim consolidated financial statements for the period from 01 January 2026 to 30 June 2026.

BOARD OF MANAGEMENT, BOARD OF SUPERVISORS, AND GENERAL DIRECTOR

The members of the Board of Management, the Board of Supervisors, and the General Director of the Company who held office during the period and to the date of this report are as follows:

Board of Management

Full name	Position	Appointment/Dismissal
Mrs. Le Ngoc Diep	Chairman	
Mr. Hoang Minh Son	Member	
Mrs. Vu Thi Minh Thuc	Member	
Mr. Bui Quoc Thinh	Member	Dismissed on 22 April 2026

General Director

Full name	Position
Mr. Hoang Minh Son	General Director

Board of Supervisors

Full name	Position	Appointment/Dismissal
Mr. Hoang Khanh Duy	Head of Board of Supervisors	Appointed on 22 April 2026
Mrs. Dang Son Nguyet Thao	Head of Board of Supervisors	Dismissed on 22 April 2026
Mrs. Le Thi Loc Uyen	Member of Board of Supervisors	
Mr. Pham Huy Quan	Member of Board of Supervisors	

Legal representative

The legal representative of the Company during the period and to the date of these financial statements is Mr. Hoang Minh Son - General Director.

GENERAL DIRECTOR'S STATEMENT OF RESPONSIBILITY

The General Director of the Company is responsible for preparing the interim consolidated financial statements, which give a true and fair view of the consolidated financial position of the Company as at 30 June 2026, its consolidated financial performance, and its consolidated cash flows for the period from 01 January 2026 to 30 June 2026 in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to the preparation and presentation of the interim financial statements. In preparing these interim consolidated financial statements, the General Director is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting principles have been followed, subject to any material departures disclosed and explained in the interim consolidated financial statements;
- Prepare the interim consolidated financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business; and
- Design and implement an effective internal control system for the purpose of properly preparing and presenting the interim consolidated financial statements so as to minimize errors and frauds.

STATEMENT OF THE GENERAL DIRECTOR (CONTINUED)

GENERAL DIRECTOR'S STATEMENT OF RESPONSIBILITY (CONTINUED)

The General Director is responsible for ensuring that proper accounting records are kept, which disclose, with reasonable accuracy at any time, the consolidated financial position of the Company and that the interim consolidated financial statements comply with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to the preparation and presentation of the interim consolidated financial statements. The General Director is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of frauds and other irregularities.

The General Director confirms that the Company has complied with the above requirements in preparing these interim consolidated financial statements.



Hoang Minh Son
General Director

Ho Chi Minh City, 24 August 2026

No.: 254 /VACO/BCSX.NV2

REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL INFORMATION

To: The shareholders
The Board of Management, the Board of Supervisors, and the Executive Board
Vietnam Plastic Corporation

We have reviewed the accompanying interim consolidated financial statements of Vietnam Plastic Corporation (the "Company"), prepared on 24 August 2026, as set out from page 05 to page 38, which comprise the interim consolidated statement of financial position as at 30 June 2026, the interim consolidated income statement and the interim consolidated cash flow statement for the period from 01 January 2026 to 30 June 2026, and the notes to the interim consolidated financial statements (hereinafter collectively referred to as the "interim consolidated financial statements").

General Director's Responsibility

The General Director is responsible for the preparation and fair presentation of these interim consolidated financial statements in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to the preparation and presentation of interim consolidated financial statements and for such internal control as the General Director determines as necessary to enable the preparation of interim consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express a conclusion about the interim consolidated financial statements based on our review. We conducted our review in accordance with Vietnamese Auditing Standards on Review Engagement No. 2410 - Review of interim financial information performed by the independent auditor of the entity.

A review of interim consolidated financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Auditors' Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim consolidated financial statements do not give a true and fair view of, in all material respects, the consolidated financial position of the Company as at 30 June 2026, its consolidated financial performance and its consolidated cash flows for the period from 01 January 2026 to 30 June 2026 in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to the preparation and presentation of the interim consolidated financial statements.

REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL INFORMATION (CONTINUED)

Emphasis of Matter

We would like to draw the readers' attention to Note 01 of the Notes to the interim consolidated financial statements, which presents information on the operating activities of the subsidiary - Viet Phuoc Plastic Joint Stock Company. Our review conclusion is not related to this matter.



Chu Manh Hoan

Deputy General Director

Audit Practising Registration Certificate

No.: 1403-2023-156-1

For and on behalf of

VACO AUDITING COMPANY LIMITED

Hanoi, 24 August 2026

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As at 30 June 2026

Unit: VND

ASSETS	Codes	Notes	Closing balance	Opening balance (Restated)
A. CURRENT ASSETS	100		154,330,432,090	127,138,886,648
I. Cash and cash equivalents	110	5	24,594,530,744	15,376,830,419
1. Cash	111		8,894,530,744	4,376,830,419
2. Cash equivalents	112		15,700,000,000	11,000,000,000
II. Short-term financial investments	120	6	91,296,767,123	77,685,316,438
1. Short-term held-to-maturity investments	123		91,548,242,873	77,936,792,188
2. Provision for short-term held-to-maturity investments	124		(251,475,750)	(251,475,750)
III. Short-term receivables	130		24,336,254,434	11,218,092,734
1. Short-term trade receivables	131	7	60,300,190,490	60,160,702,490
2. Short-term advances to suppliers	132		866,276,012	942,416,012
3. Other short-term receivables	135	8	26,120,835,517	13,066,021,817
4. Provision for short-term doubtful debts	136	9	(62,951,047,585)	(62,951,047,585)
IV. Inventories	140	10	6,231,836,996	14,089,485,751
1. Inventories	141		9,734,739,463	22,735,936,017
2. Provision for devaluation of inventories	142		(3,502,902,467)	(8,646,450,266)
V. Other short-term assets	160		7,871,042,793	8,769,161,306
1. Short-term deferred expenses	161	11	89,030,759	118,061,518
2. Value added tax deductibles	162		7,680,603,215	8,549,690,969
3. Taxes and other receivables from the State budget	163	12	101,408,819	101,408,819
B. NON-CURRENT ASSETS	200		174,574,103,090	173,906,140,371
I. Long-term receivables	210		13,680,000,000	16,830,000,000
1. Other long-term receivables	215	8	21,030,000,000	21,030,000,000
2. Provision for long-term doubtful debts	216	9	(7,350,000,000)	(4,200,000,000)
II. Fixed assets	220		3,047,578,804	3,567,243,580
1. Tangible fixed assets	221	13	3,047,578,804	3,567,243,580
- Cost	222		127,609,695,915	128,219,106,370
- Accumulated depreciation	223		(124,562,117,111)	(124,651,862,790)
2. Intangible fixed assets	227	14	-	-
- Cost	228		3,057,090,120	3,057,090,120
- Accumulated amortisation	229		(3,057,090,120)	(3,057,090,120)
III. Long-term financial investments	260	6	151,129,305,580	146,665,346,009
1. Investments in joint-ventures, associates	262		151,129,305,580	146,665,346,009
IV. Other long-term assets	270		6,717,218,706	6,843,550,782
1. Long-term deferred expenses	271	11	6,717,218,706	6,843,550,782
TOTAL ASSETS (280 = 100 + 200)	280		328,904,535,180	301,045,027,019

INTERIM CONSOLIDATED BALANCE SHEET (CONTINUED)
As at 30 June 2026

Unit: VND

RESOURCES	Codes	Notes	Closing balance	Opening balance (Restated)
C. LIABILITIES	300		43,751,914,945	26,710,921,100
I. Current liabilities	310		42,551,914,945	26,010,921,100
1. Short-term trade payables	311	15	1,779,291,070	1,897,270,204
2. Short-term advances from customers	312		1,210,909,000	-
3. Dividends and profit payable	313	16	16,770,140,913	1,247,210,513
4. Short-term taxes and amounts payable to the State budget	314	12	10,021,616,703	10,145,435,512
5. Payables to employees	315		340,906,000	1,245,378,572
6. Short-term accrued expenses	316	17	2,184,189,086	1,599,050,981
7. Other current payables	320	18	1,491,065,790	1,437,966,475
8. Short-term loans and obligations under finance leases	321	19	7,007,185,217	7,505,958,449
9. Bonus and welfare funds	323		1,746,611,166	932,650,394
II. Long-term liabilities	330		1,200,000,000	700,000,000
1. Other long-term payables	338	18	1,200,000,000	700,000,000
D. EQUITY (400 = 410)	400	20	285,152,620,235	274,334,105,919
1. Owner's contributed capital	411		194,289,130,000	194,289,130,000
- Ordinary shares carrying voting rights	411a		194,289,130,000	194,289,130,000
2. Investment and development fund	418		8,006,228,221	199,031,463
3. Retained earnings	420		82,907,001,033	79,883,561,044
- Retained earnings accumulated to the prior period end	420a		55,562,773,114	62,036,701,923
- Retained earnings of the current period	420b		27,344,227,919	17,846,859,121
4. Non-controlling interests	429		(49,739,019)	(37,616,588)
TOTAL RESOURCES (440 = 300 + 400)	440		328,904,535,180	301,045,027,019



Hoàng Minh Sơn
General Director
Approved on 24 August 2026

Le Thi Sam
Person in charge of accounting /Preparer

INTERIM CONSOLIDATED INCOME STATEMENT

For the period from 01 January 2026 to 30 June 2026

Unit: VND

ITEMS	Codes	Notes	Current period	Prior period
1. Gross revenue from goods sold and services rendered	01	22	48,684,317,072	25,549,931,855
2. Net revenue from goods sold and services rendered (10 = 01)	10	22	48,684,317,072	25,549,931,855
3. Cost of sales	11	23	43,924,849,437	25,871,184,081
4. Gross profit from goods sold and services rendered (20 = 10 - 11)	20		4,759,467,635	(321,252,226)
5. Financial income	22	25	2,880,614,265	2,902,583,933
6. Financial expenses	23		410,183,153	1,385,786,768
- In which: Borrowing costs	24		408,565,323	658,160,045
7. Sharing profit/(loss) from associates, joint ventures	25	6	28,416,961,340	17,854,332,520
8. Selling expenses	26	26	962,450,723	848,170,674
9. General and administration expenses	27	26	7,345,895,540	3,403,229,708
10. Operating profit (30 = 20 + 22 - 23 + 25 - 26 - 27)	30		27,338,513,824	14,798,477,077
11. Other income	31		174,187,118	-
12. Other expenses	32		180,595,454	547,273,876
13. Profit from other activities (40 = 31 - 32)	40		(6,408,336)	(547,273,876)
14. Accounting profit before tax (50 = 30 + 40)	50		27,332,105,488	14,251,203,201
15. Current corporate income tax expense	51	27	-	-
16. Net profit after corporate income tax (60 = 50 - 51)	60		27,332,105,488	14,251,203,201
17. Net profit after tax attributable to owners of the parent entity	61		27,344,227,919	14,259,081,954
18. Net profit after tax attributable to non-controlling interests	62		(12,122,431)	(7,878,753)
19. Basic earnings per share	70	28	1,407	734



Hoàng Minh Sơn
General Director

Approved on 24 August 2026

Le Thi Sam

Person in charge of accounting/Preparer

INTERIM CONSOLIDATED CASH FLOW STATEMENT

(Indirect method)

For the period from 01 January 2026 to 30 June 2026

Unit: VND

ITEMS	Codes	Current period	Prior period
I. Cash flows from operating activities			
1. Profit before tax	01	27,332,105,488	14,251,203,201
2. Adjustments for:			
- Depreciation and amortisation of fixed assets and investment properties	02	519,664,776	704,760,838
- Provisions	03	(1,993,547,799)	(967,158,629)
- Foreign exchange (gain)/loss arising from translating foreign currency-denominated monetary items	04	1,617,830	1,625,947
- (Gain)/loss from investing, financing activities	05	(31,297,575,604)	(20,586,110,107)
- Borrowing costs	06	408,565,323	658,160,045
3. Operating profit before movements in working capital	08	(5,029,169,986)	(5,937,518,705)
- Decrease/(Increase) in receivables	09	908,146,571	1,851,741,372
- Decrease/(Increase) in inventories	10	13,001,196,554	11,998,911,696
- Increase/(Decrease) in payables (excluding accrued loan interest and corporate income tax payable)	11	794,310,582	(4,190,253,767)
- Decrease/(Increase) in deferred expenses	12	155,362,835	12,111,970
- Borrowing costs paid	14	-	(966,406,206)
- Other cash outflows	17	(156,500,000)	(600,384,000)
Net cash generated by/(used in) operating activities	20	9,673,346,556	2,168,202,360
II. Cash flows from investing activities			
1. Cash outflow for lending, buying debt instruments of other entities	23	(96,550,000,000)	(71,064,818,645)
2. Cash recovered from lending, selling debt instruments of other entities	24	83,000,000,000	131,017,067,438
3. Interest earned, dividends and profits received	27	13,614,944,831	8,185,210,130
Net cash generated by/(used in) investing activities	30	64,944,831	68,137,458,923
III. Cash flows from financing activities			
1. Repayment of borrowings	34	(498,773,232)	(39,185,676,271)
2. Dividends and profit distributions paid	36	(20,200,000)	-
Net cash generated by/(used in) financing activities	40	(518,973,232)	(39,185,676,271)
Net increase/(decrease) in cash (50 = 20 + 30 + 40)	50	9,219,318,155	31,119,985,012
Cash and cash equivalents at the beginning of the period	60	15,376,830,419	10,630,222,751
Effect of changes in foreign exchange rates	61	(1,617,830)	(1,625,947)
Cash and cash equivalents at the end of the period (70 = 50 + 60 + 61)	70	24,594,530,744	41,748,581,816



Hoàng Minh Sơn
General Director

Approved on 24 August 2026

Le Thi Sam

Person in charge of accounting/Preparer

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

These notes are an integral part of and should be read in conjunction with the accompanying interim consolidated financial statements

1. GENERAL INFORMATION

Structure of ownership

Vietnam Plastic Corporation (hereinafter referred to as "the Company") was equitized from the State-owned Company - Vietnam Plastic Company under Decision No. 2575/QD-BCN dated 26 July 2007 of the Ministry of Industry (now the Ministry of Industry and Trade) and Decision No. 4824/QD-BCT dated 04 September 2008 of the Ministry of Industry and Trade. The Company operates under the first Business Registration Certificate No. 0300381966 dated 23 September 2008. During its operation, the Company has been granted the 7th amended Business Registration Certificate dated 29 May 2025 issued by Ho Chi Minh City Department of Finance.

The number of employees of the Company as at 30 June 2026 was 20 (as at 31 December 2025: 20).

Operating industries and principal activities

The Company's operating industries are:

- Manufacturing of plastic products;
- Agency, brokerage, and auction; Event organization and trade promotion;
- Unclassified financial service support activities;
- Other uncategorized specialized wholesale;
- Printing, advertising ;
- Trading in real estate and land use rights under ownership, use, or lease;
- Production of other products from wood, production of products from bamboo, rattan, straw, thatch and plaiting materials;
- Uncategorized production of paper and cardboard products;
- Retail of goods in specialized stores;
- Recycling of scrap, research and experimental development of natural sciences and engineering;
- Lease of machinery, equipment and other tangible goods;
- Manufacture of other electrical equipment;
- Road freight transport, other road passenger transport, loading and unloading of goods;
- Warehousing and storage of goods;
- Other transport-related support service activities;
- Wholesale of agricultural and forestry raw materials (except wood, bamboo) and live animals;
- Wholesale and retail of food in specialized stores;
- Processing and preservation of seafood and aquatic products (not operating at the headquarter);
- Production of animal feed, poultry and aquatic products (not operating at headquarter).

The Company's principal activity is trading in plastic products.

Normal production and business cycle

The Company's normal production and business cycle is carried out for a period of 12 months or less.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

These notes are an integral part of and should be read in conjunction with the accompanying interim consolidated financial statements

1. GENERAL INFORMATION (CONTINUED)

Company's structure

Company name	Place of registration and operation	Proportion of ownership (%)	Proportion of voting rights held (%)	Principal activities
Subsidiaries				
Viet Phuoc Plastic Joint Stock Company (i)	Lot K-3-CN, My Phuoc 2 Industrial Zone, Ben Cat Ward, HCMC	99.52	99.52	Manufacturing of plastic products
Truong An Plastic Trading and Service One Member Company Limited (ii)	No. 18C Pham Dinh Ho, Hai Ba Trung Ward, Hanoi	100	100	Commercial business
Vietnam Plastic Trading and Service Company Limited	300B Nguyen Tat Thanh Street, Xom Chieu Ward, HCMC	100	100	Commercial business
Number One Plastic Trading and Service One Member Company Limited (ii)	300B Nguyen Tat Thanh Street, Xom Chieu Ward, HCMC	100	100	Commercial business
Joint ventures, associates				
Van Don Plastics Joint Stock Company	320 Ben Van Don, Khanh Hoi Ward, HCMC	20.69	20.69	Manufacturing of plastic products
Viet-Thai Plastchem Co., Ltd	Quarter 1B, An Phu Ward, HCMC	27.51	27.51	Production of PVC granules
TPC VINA Plastic and Chemical Corporation Limited	Go Dau Industrial Zone, Phuoc Thai Commune, Dong Nai Province	15	15	Production of plastic and synthetic rubber in primary form. Details: PVC plastic.

Note:

- (i) Viet Phuoc Plastic Joint Stock Company ("Viet Phuoc Plastic") has temporarily suspended production activities from 01 February 2024 until further instructions from the Company's Board of Management. The Company has reduced its staff, narrowed its operations, and focused on liquidating goods, inventories, machinery and equipment to create cash flow to pay for due debts and for the Company to review and evaluate market demand and seek new effective business solutions. As at 30 June 2026, the Company had not yet arranged sufficient financial resources to settle its loan obligations in accordance with the agreement with the Bank. Accordingly, the Bank transferred the relevant loan documents to the enforcement authority for handling in accordance with applicable regulations. Pursuant to Decision No. 4623/QĐ-THADS.KV18 dated 8 July 2026 on the handover of assets to the successful purchaser issued by the Civil Judgment Enforcement Administration, the Company successfully auctioned certain assets, comprising a production line and a portion of inventories, for a total value of VND 2,652,300,000. The remaining pledged assets will continue to be auctioned in the future for disposal in accordance with applicable regulations (see Note 19).

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

These notes are an integral part of and should be read in conjunction with the accompanying interim consolidated financial statements

1. GENERAL INFORMATION (CONTINUED)

Company's structure (Continued)

- (ii) On 30 July 2025, Truong An Plastics Trading and Service One Member Company Limited and Number One Plastic Trading and Service One Member Company Limited received confirmation of the suspension of business operations from 01 August 2025 to 31 July 2026. Pursuant to the Board of Management' Decision No. 25.26/QD-NVN-HDQT dated 11 June 2026, the Company continued to register the suspension of business operations from 01 August 2026 to 31 July 2027.

Affiliated units which have no legal person status and dependent accounting are as follows:

Name	Address
Branch of Vietnam Plastic Corporation - Number One Plastic Trading and Service Enterprise	403 Nguyen Thai Binh Street, Bay Hien Ward, Ho Chi Minh City
Representative office of Vietnam Plastic Corporation in Hanoi	Room R21, 9th Floor, Diamond Flower Building, No. 48 Le Van Luong Street, Yen Hoa Ward, Hanoi

Disclosure of information comparability in the interim consolidated financial statements

The comparative figures are those presented in the audited consolidated financial statements for the financial year ended 31 December 2025 and the reviewed interim consolidated financial statements for the operation period from 01 January 2025 to 30 June 2025. Certain items have been reclassified in accordance with the regulations on the enterprise accounting regime promulgated under Circular No. 43/2026/TT-BTC dated 20 April 2026 to ensure comparability with the consolidated financial statements for the six-month period ended 30 June 2026 of the Company.

2. ACCOUNTING CONVENTION AND ACCOUNTING PERIOD

Accounting convention

The accompanying interim consolidated financial statements, expressed in Vietnamese Dong (VND), are prepared under the historical cost convention, and in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to the preparation and presentation of the interim consolidated financial statements.

Accounting period

The Company's financial year begins on 01 January and ends on 31 December.

These interim consolidated financial statements are prepared for the period from 01 January 2026 to 30 June 2026.

3. APPLICATION OF NEW ACCOUNTING GUIDANCE

On 20 April 2026, the Ministry of Finance issued Circular No. 43/2026/TT-BTC ("Circular 43") amending and supplementing certain provisions of Circular No. 202/2014/TT-BTC dated 22 December 2014 providing guidance on the methods of preparation and presentation of consolidated financial statements. Circular 43 is effective for the preparation and presentation of consolidated financial statements for financial years beginning on or after 01 January 2026. The General Director has applied Circular 43 in the preparation and presentation of the interim consolidated financial statements.

Declaration of compliance with accounting standard and accounting regime

The General Director ensures to comply with the requirements of Vietnamese Accounting Standards, accounting regime for enterprises in accordance with Circular No. 99/2014/TT-BTC dated 27 October 2025 and Circular No. 43/2026/TT-BTC in preparation of the interim consolidated financial statements.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

These notes are an integral part of and should be read in conjunction with the accompanying interim consolidated financial statements

3. APPLICATION OF NEW ACCOUNTING GUIDANCE (CONTINUED)

Declaration of compliance with accounting standard and accounting regime (Continued)

The accompanying consolidated financial statements are not intended to present the financial position, results of operations and cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Estimates

The preparation of interim consolidated financial statements in conformity with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to the preparation and presentation of the interim consolidated financial statements requires the General Director to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the interim consolidated balance sheet date and the reported amounts of revenues and expenses during the accounting period. Although these accounting estimates are based on the General Director's best knowledge, actual results may differ from those estimates.

Basis of consolidation

The interim consolidated financial statements incorporate the separate financial statements of the Company and those of enterprises controlled by the Company up to 31 December each year. Control is achieved where the Company has the power to govern the financial and operating policies of an investee enterprise so as to obtain benefits from its activities.

The results of subsidiaries acquired or disposed of during the period are included in the consolidated income statement from the effective date of acquisition or up to the effective date of disposal, as appropriate.

Where necessary, adjustments are made to the financial statements of subsidiaries to bring the accounting policies used in line with those used by the Company.

Intragroup transactions and balances are eliminated in full on consolidation.

Non-controlling interests in the consolidated subsidiaries' net assets is identified as a separate item from the parent company's equity. Non-controlling interests consist of the amount of those non-controlling interests at the date of the original business combination (see below) and the non-controlling interests' share of changes in equity since the date of the combination. Losses in subsidiaries are respectively attributed to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.

Business combinations

On acquisition, the assets and liabilities and contingent liabilities of a subsidiary are measured at their fair values at the date of acquisition. Any excess of the cost of acquisition over the fair values of the identifiable net assets acquired is recognised as goodwill. Any deficiency of the cost of acquisition below the fair values of the identifiable net assets acquired is credited to profit and loss in the period of acquisition.

The non-controlling interests are initially measured at the non-controlling shareholders' proportion of the net fair value of the assets, liabilities and contingent liabilities recognised.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

These notes are an integral part of and should be read in conjunction with the accompanying interim consolidated financial statements

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Investments in associates

An associate is an entity over which the Company has significant influence and that is neither a subsidiary nor an interest in joint venture. Significant influence is the power to participate in the financial and operating policy decisions of the investee but not control or joint control over those policies.

The results of operations, assets and liabilities of associates are incorporated in the consolidated financial statements using the equity method. An investment in an associate is initially recognised in the consolidated statement of financial position at cost and subsequently adjusted for changes in the Company's share of the net assets of the associate after the date of acquisition. Losses of an associate in excess of the Company's interest in that associate (including any long-term investments that in substance form part of the Company's net investment in the associate) are not recognised.

Where a group entity enters into a transaction with an associate of the Company, unrealized gains or losses corresponding to the Company's interest in that associate are eliminated from the consolidated financial statements.

Interests in joint ventures

A joint venture is a contractual arrangement whereby the Company and other parties undertake an economic activity that is subject to joint control, i.e., the strategic financial and operating policy decisions relating to the activities require the unanimous consent of the parties sharing control.

Where a group entity undertakes its activities under joint venture arrangements directly, the Company's share of jointly controlled assets and any liabilities incurred jointly with other ventures are recognised in the financial statements of the relevant entity and classified according to their nature. Liabilities and expenses incurred directly in respect of interests in jointly controlled assets are accounted for on an accrual basis. Income from the sale or use of the Company's share of the output of jointly controlled assets, and its share of joint venture expenses, are recognised when it is probable that the economic benefits associated with the transactions will flow to/from the Company and their amount can be measured reliably.

Financial instruments

Initial recognition

Financial assets: At the date of initial recognition, financial assets are recognised at cost plus transaction costs that are directly attributable to the acquisition of the financial assets. Financial assets of the Company comprise cash, cash equivalents, trade and other receivables, deposits, and financial investments.

Financial liabilities: At the date of initial recognition financial liabilities are recognised at cost plus transaction costs that are directly attributable to the issue of the financial liabilities. Financial liabilities of the Company comprise trade and other payables, accrued expenses, and borrowings.

Subsequent measurement after initial recognition

Currently, there is no regulation on revaluation of financial instruments after initial recognition.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

These notes are an integral part of and should be read in conjunction with the accompanying interim consolidated financial statements

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, demand deposits and deposits with terms not exceeding 3 months, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Financial investments

Held-to-maturity investments

Held-to-maturity investments comprise investments that the Company has the positive intent or ability to hold to maturity, including term deposits, loans held to maturity to earn periodic interest and other held-to-maturity investments.

Receivables

Receivables represent the amounts recoverable from customers or other debtors and are stated at book value less provision for doubtful debts.

Provision for doubtful debts is made for receivables that are overdue for six months or more or when the debtor is in dissolution, in bankruptcy, or is experiencing similar difficulties and so may be unable to repay the debt.

Inventories

Inventories are stated at the lower of cost and net realisable value. The cost of inventories comprises the cost of purchases and other directly attributable costs; direct materials, direct labour and production overheads, where applicable, incurred in bringing the inventories to their present location and condition. The Company determines the cost of inventories issued based on the quantity and value of inventories at the end of the period for accounting purposes.

The cost of inventories issued is determined using the specific identification method. Net realisable value represents the estimated selling price less all estimated costs to completion and estimated costs necessary to make the sale.

The evaluation of necessary provision for inventory obsolescence follows current prevailing regulations which allow provisions to be made for obsolete, damaged, or sub-standard inventories and for those which have costs higher than net realisable values as at the statement of financial position date.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

These notes are an integral part of and should be read in conjunction with the accompanying interim consolidated financial statements

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost, accumulated depreciation and net book value.

The costs of purchased tangible fixed assets comprise their purchase prices and any directly attributable costs of bringing the assets to the location and condition necessary for it to be capable of operating in the manner intended by management.

Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives as follows:

	<u>Estimated useful lives</u> (Years)
Buildings and structures	08 - 38
Machinery and equipment	03 - 12
Motor vehicles and conveyances	06
Management equipment	03 - 06
Others	02 - 05

Loss or gain resulting from sales and disposals of tangible fixed assets is the difference between the net proceeds from sales or disposals of assets and their carrying amount and is recognised in the consolidated income statement.

Intangible fixed assets and amortisation

Land use rights

Intangible fixed assets represent the term land use rights that are amortised using the straight-line method within 25 years.

Computer software

Cost of computer software is all expenses that the Company has spent up to the time of putting the software into use. Computer software is amortised using the straight-line method over the estimated useful lives.

Prepayments

Prepayments are expenses which have already been paid but relate to results of operations of multiple accounting periods, including:

Tools and supplies: Tools and supplies which have been used are allocated into expenses using the straight-line method no more than 36 months.

Land rental includes:

- Land rental represents the prepaid land rental amount under the land sublease contract dated 27 June 2006 with Investment and Industrial Development Joint Stock Corporation of the Parent Company. Prepaid land rental is allocated using the straight-line method over the lease term.
- Prepaid land rental for Lot K-3-CN, My Phuoc 2 Industrial Zone, My Phuoc Ward, Binh Duong Province of the Subsidiary - Viet Phuoc Plastic Joint Stock Company, which is allocated using the straight-line method over the lease term of 540 months.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

These notes are an integral part of and should be read in conjunction with the accompanying interim consolidated financial statements

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Trade payables

Trade payables represent liabilities arising from the purchase of goods, services or assets from suppliers in the ordinary course of the Company's business. Trade payables are stated at historical cost.

Dividends and profit payable

Dividends and profit payable represent dividends payable to shareholders. Dividends payable are recognised when the Company no longer has the right to avoid the obligation to make such dividends distributions to shareholders in accordance with applicable laws and regulations.

Accrued expenses

Accrued expenses comprise amounts payable for goods and services received by the Company but not yet paid due to the absence of sufficient supporting documentation, and are recognised in the income statement in the accounting period.

Borrowings

Borrowings are recognised at cost, being the proceeds received net of directly attributable costs incurred in connection with the borrowings.

Borrowing costs

Borrowing costs are recognised in the consolidated income statement in the period when incurred.

Equity

Ordinary shares

Ordinary shares with voting rights are recognised at par value. Shares issued to increase charter capital or shareholders' contributed capital are recognised based on the actual proceeds received corresponding to the par value of successfully issued shares.

Profit distribution

The Company's net profit after tax is available for appropriation to shareholders as dividends upon approval by the Company's General Meeting of Shareholders. Dividends are declared and paid from retained earnings based on the approval of shareholders at the Company's Annual General Meeting of Shareholders.

Bonus and welfare fund

Bonus and welfare fund is deducted from the profit after corporate income tax of the Company to be used for rewarding and encouraging physical benefits, serving the needs of the public, improving and enhancing mental and physical life of employees as approved by the resolution of the Company's Annual General Meeting of Shareholders. The appropriation and use of the bonus and welfare fund must comply with current prevailing accounting and financial regulations.

Investment and development fund

Investment and development fund is deducted from profits after corporate income tax of the Company to be used to invest in expanding the scale of production, business or in-depth investment of the enterprise. The appropriation and use of the investment and development fund are carried out in accordance with the Resolution of the General Meeting of Shareholders and applicable regulations.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

These notes are an integral part of and should be read in conjunction with the accompanying interim consolidated financial statements

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Revenue and other income recognition

Revenue is recognised when it is probable that the economic benefits will flow to the Company which can be reliably measured. Revenue is measured at the fair value of amounts received or to be received after deducting trade discounts, sales rebates and sales returns. The following specific recognition conditions must also be met when revenue is recognized:

Revenue from the sale of goods is recognised when all five (5) following conditions are satisfied:

- (a) The Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- (b) The Company retains neither continuing managerial involvement to the degree usually associated with; ownership nor effective control over the goods sold;
- (c) The amount of revenue can be measured reliably;
- (d) It is probable that the economic benefits associated with the transaction will flow to the Company; and
- (e) The costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue of a transaction involving the rendering of services is recognised when the outcome of such transactions can be measured reliably. Where a transaction involving the rendering of services is attributable to several periods, revenue is recognised in each period by reference to the percentage of completion of the transaction at the statement of financial position date of that period. The outcome of a transaction can be measured reliably when all four (4) following conditions are satisfied:

- (a) The amount of revenue can be measured reliably;
- (b) It is probable that the economic benefits associated with the transaction will flow to the Company;
- (c) The percentage of completion of the transaction at the statement of financial position date can be measured reliably; and
- (d) The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Interest income is accrued on an accrual basis, by reference to the principal outstanding and at the applicable interest rate.

Dividend income from investments is recognised when the Company's right to receive payment has been established.

Other income comprises income arising from non-recurring activities other than those generating revenue from the Company's principal activities.

Cost of sales and services rendered

Cost of sales and services rendered comprises the cost of products, merchandise sold and services rendered during the period and is recorded in line with the related revenue recognised during the period.

Selling expenses

Selling expenses are expenses incurred that are directly related to the sale of products, merchandise and the rendering of services by the Company and are recognised as expenses in the period on an accrual basis.

General and administration expenses

General and administrative expenses are expenses incurred in connection with the general administrative activities of the Company, which are not directly attributable to sales or production activities, and are recognised as expenses in the period/year on an accrual basis.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

These notes are an integral part of and should be read in conjunction with the accompanying interim consolidated financial statements

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Foreign currencies

Transactions arising in foreign currencies are translated at exchange rates ruling at the transaction date. The balances of monetary items denominated in foreign currencies as at the date of consolidated statement of financial position are retranslated at the the average bank transfer buying and selling exchange rates of commercial bank where the Company usually transacts on the same date, except for demand deposits denominated in foreign currencies, which are translated at the average bank transfer buying and selling exchange rates quoted by the commercial bank where the Company maintains such deposit accounts. Exchange differences arising from the translation of these accounts are recognised in the consolidated income statement.

Earnings per share

The Company presents basic and diluted earnings per share (EPS) for its common shares. Basic EPS is calculated by dividing the profit or loss attributable to the Company's common shareholders (after appropriation to the bonus and welfare funds for the year) by the weighted average number of common shares outstanding during the year. Diluted EPS is calculated by adjusting the profit or loss attributable to common shareholders and the weighted average number of common shares outstanding to reflect the effect of potential common shares.

Taxation

Income tax expense represents the sum of the tax currently payable.

The tax currently payable includes current corporate income tax expenses in accordance with the Corporate Income Tax Law. The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit before tax as reported in the consolidated income statement because it excludes items of income or expense that are taxable or deductible in other years (including loss carried forward, if any) and it further excludes items that are never taxable or deductible.

The determination of the tax currently payable is based on the current interpretation of tax regulations. However, these regulations are subject to periodic variation and their ultimate determination depends on the results of the tax authorities' examinations.

Other taxes are paid in accordance with the prevailing tax laws in Vietnam.

Related parties

Parties are considered to be related when one party has ability to control another or has significant influence in making decisions related to financial and operational policies. Parties are also considered as related parties when they bear the same control and significant influence.

When considering the relationship of related parties, it is more focused on the nature of the relationship than the legal form.

The Company's list of related parties includes:

Related parties

State Capital Investment Corporation
Van Don Plastics Joint Stock Company
Viet-Thai Plastchem Co., Ltd
TPC Vina Plastic and Chemical Corporation Limited
Members of Board of Management, Board of Supervisors, General Director,
and those who have close relationships with these members

Relationship

Major shareholder
Associate
Joint venture
Joint venture
Key personnel and
members with close
relationships

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

These notes are an integral part of and should be read in conjunction with the accompanying interim consolidated financial statements

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Segment reporting

A segment is a distinguishable component of the Company that is engaged in the provision of relevant products or services (business segment), or in the provision of products or services in a particular economic environment (geographical segment). This segment is subject to risks and rewards that are different from those of other segments.

The Company's revenue and profit are mainly generated from trading of plastic products. At the same time, all activities take place in one geographical area, the Southern region; therefore, the Company does not prepare segment reports by business sector and geographical area.

5. CASH AND CASH EQUIVALENTS

	<u>Closing balance</u>	<u>Opening balance</u>
	VND	VND
Cash on hand	31,503,756	488,398,778
Cash in bank	8,863,026,988	3,888,431,641
- Vietnam Joint Stock Commercial Bank for Industry and Trade	7,001,905,523	2,905,516,228
- Others bank	1,861,121,465	982,915,413
Cash equivalents (i)	15,700,000,000	11,000,000,000
- Vietnam Joint Stock Commercial Bank for Industry and Trade	15,700,000,000	-
- Modern Bank of Vietnam Limited - Vung Tau Branch	-	6,000,000,000
- Orient Commercial Joint Stock Bank - Ha Thanh Branch	-	5,000,000,000
Total	<u>24,594,530,744</u>	<u>15,376,830,419</u>

Note:

- (i) These represent deposits with the term of 1 month at commercial banks and bearing interest at a rate of 4.75% per annum.

VIETNAM PLASTIC CORPORATION

300B Nguyen Tat Thanh Street, Xom Chieu Ward,
Ho Chi Minh City, Vietnam

FORM B 09a-DN/HN
Issued under Circular No. 43/2026/TT-BTC
dated 20 April 2026 of the Ministry of Finance

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

These notes are an integral part of and should be read in conjunction with the accompanying interim consolidated financial statements

6. FINANCIAL INVESTMENTS

	Closing balance			Opening balance		
	Cost	Recoverable amount	Provision	Cost	Recoverable amount	Provision
	VND	VND	VND	VND	VND	VND
a) Held-to-maturity investments						
a1) Term deposits with banks (i)						
- An Binh Commercial Joint Stock Bank - Ho Chi Minh City Branch	91,296,767,123	91,296,767,123	-	77,685,316,438	77,685,316,438	-
- Modern Bank of Vietnam Limited - Vung Tau Branch	62,071,380,822	62,071,380,822	-	-	-	-
- Ho Chi Minh City Development Joint Stock Commercial Bank - Nguyen Trai Branch	29,225,386,301	29,225,386,301	-	33,589,158,904	33,589,158,904	-
- Tien Phong Commercial Joint Stock Bank - Head Office Business Center	-	-	-	14,066,739,726	14,066,739,726	-
a2) Loans						
- Mr. Nguyen Quoc Nhut	251,475,750	-	(251,475,750)	251,475,750	-	(251,475,750)
Total	91,548,242,873	91,296,767,123	(251,475,750)	77,936,792,188	77,685,316,438	(251,475,750)

Note:

- (i) These are savings deposits at commercial banks with six-month terms and interest rates ranging from 8.0% to 8.1% per annum.

	Closing balance			Opening balance		
	Proportion of ownership and voting right held	Carrying amount	Value of investment under equity method	Carrying amount	Value of investment under equity method	Fair value
	VND	VND	VND	VND	VND	VND
b) Investments in joint ventures and associates						
- Van Don Plastics Joint Stock Company (i)	20.69%	16,961,554,628	-	16,961,554,628	-	(*)
- Viet-Thai Plastchem Co., Ltd (ii)						
- TPC VINA Plastic and Chemical Corporation	27.51%	15,279,075,966	24,028,977,879	15,279,075,966	30,505,049,199	(*)
Total	15.00%	89,705,850,000	127,100,327,701	89,705,850,000	116,160,296,810	(*)
		121,946,480,594	151,129,305,580	121,946,480,594	146,665,346,009	

- (*) The Company has not assessed the fair value of its financial investments as at the end of the accounting period because the current regulations do not provide specific guidance on the determination of the fair value of financial investments.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

These notes are an integral part of and should be read in conjunction with the accompanying interim consolidated financial statements

6. FINANCIAL INVESTMENTS (CONTINUED)

Additional information:

- (i) Investment in Van Don Plastics Joint Stock Company with a value of VND 16,760,800,000, accounting for 20.69% of total charter capital. The value of the investment was revalued to VND 16,961,554,628 when the Company equitized. The latest financial statements of Van Don Plastics Joint Stock Company as at 31 December 2020 show that the accumulated loss greatly exceeds the equity. Accordingly, the Company adjusts the value of investment under the equity method with the adjusted value not exceeding the capital contribution to Van Don Plastics Joint Stock Company. On 26 January 2021, the People's Committee of Ho Chi Minh City issued a decision to open bankruptcy proceedings against Van Don Plastics Joint Stock Company. Pursuant to Decision No. 14/2025/QDDC-PSDN dated 18 September 2025 of the People's Court of Ho Chi Minh City on the suspension of bankruptcy proceedings against Van Don Plastics Joint Stock Company. On 23 June 2026, the People's Court of Region 1 of Ho Chi Minh City issued a notice of acceptance of the first-instance civil case regarding a "Dispute over a contract for the sale and purchase of goods".
- (ii) Investment in Viet-Thai Plastchem Co., Ltd with a value of USD 789,061, accounting for 27.51% of total charter capital. The financial statements for the operation period from 01 January 2026 to 30 June 2026 of Viet-Thai Plastchem Co., Ltd recorded accumulated profits. During the period, the Company received a profit distribution from Viet-Thai Plastchem Co., Ltd.
- (iii) Investment in TPC VINA Plastic and Chemical Corporation Limited with a value of USD 5,250,000, accounting for 15% of total charter capital. The financial statements for the operation period from 01 January 2026 to 30 June 2026 of TPC VINA Plastic and Chemical Corporation Limited recorded accumulated profits. During the period, the Company received a profit distribution from TPC VINA Plastic and Chemical Corporation Limited.

During the period, the movement of the equity investments in the joint ventures and associates is as follows:

	<u>Closing balance</u>	<u>Opening balance</u>
	VND	VND
Opening balance	146,665,346,009	140,529,446,545
Profit received during the period	(23,953,001,768)	(14,335,117,951)
Profits from joint ventures and associates during the period	28,416,961,340	17,854,332,520
Closing balance	<u>151,129,305,581</u>	<u>144,048,661,114</u>

7. TRADE RECEIVABLES

	<u>Closing balance</u>		<u>Opening balance</u>	
	<u>Cost</u>	<u>Provision</u>	<u>Cost</u>	<u>Provision</u>
	VND	VND	VND	VND
Van Don Plastics JSC - Related party	47,357,199,069	(47,357,199,069)	47,357,199,069	(47,357,199,069)
Hop Phat Industrial Company Limited	2,669,970,418	(2,669,970,418)	2,669,970,418	(2,669,970,418)
Others	10,273,021,003	(10,102,021,003)	10,133,533,003	(10,102,021,003)
Total	<u>60,300,190,490</u>	<u>(60,129,190,490)</u>	<u>60,160,702,490</u>	<u>(60,129,190,490)</u>

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

These notes are an integral part of and should be read in conjunction with the accompanying interim consolidated financial statements

8. OTHER RECEIVABLES

	Closing balance		Opening balance	
	Cost	Provision	Cost	Provision
	VND	VND	VND	VND
a) Other short-term receivables	26,120,835,517	(1,956,533,750)	13,066,021,817	(1,956,533,750)
<i>a1) Other short-term receivables from related parties</i>	<i>24,452,933,768</i>	<i>(499,932,000)</i>	<i>11,295,713,250</i>	<i>(499,932,000)</i>
- Viet-Thai Plastchem Company Limited - Dividends received	18,230,968,268	-	-	-
- TPC Vina Plastic and Chemical Corporation Limited - Dividends received	5,722,033,500	-	10,795,781,250	-
- Van Don Plastics Joint Stock Company - Dividends received	499,932,000	(499,932,000)	499,932,000	(499,932,000)
<i>a2) Other short-term receivables from others</i>	<i>1,667,901,749</i>	<i>(1,456,601,750)</i>	<i>1,770,308,567</i>	<i>(1,456,601,750)</i>
Deposits and collateral	81,150,000	-	138,900,000	-
Others	1,586,751,749	(1,456,601,750)	1,631,408,567	(1,456,601,750)
b) Other long-term receivables	21,030,000,000	(7,350,000,000)	21,030,000,000	(4,200,000,000)
Thang Long Plastic Joint Stock Company (i)	21,000,000,000	(7,350,000,000)	21,000,000,000	(4,200,000,000)
Deposits and collateral	30,000,000	-	30,000,000	-

Note:

- (i) This balance represents the investment capital contribution of VND 21 billion (through debt offsetting) to the "Headquarters, office, product showroom, garage and housing for sale to officers and employees" project of Thang Long Plastic Joint Stock Company, located at No. 360 Gia Phong Street, Phuong Liet Ward, Hanoi (The former address was No. 360 Giai Phong Street, Hai Ba Trung District, Hanoi). The project has been approved for investment and construction; however, due to financial difficulties, Thang Long Plastic Joint Stock Company signed a principal contract to transfer all of the project's capital contribution to Dong Thinh Phat Joint Stock Company to continue implementing the project. Thang Long Plastic Joint Stock Company commits to pay the Company after completing the transfer and settlement of the Project in accordance with the provisions of law, in accordance with the initial capital contribution ratio. However, due to changes in some project procedures, by the time of preparing the interim consolidated financial statements, the project has not yet completed the transfer.

VIETNAM PLASTIC CORPORATION

300B Nguyen Tat Thanh Street, Xom Chieu Ward,
Chi Minh City, Vietnam

FORM B 09a-DN/HN
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NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

These notes are an integral part of and should be read in conjunction with the accompanying interim consolidated financial statements

9. BAD DEBTS

	Closing balance		Opening balance	
	Cost	Recoverable amount	Cost	Recoverable amount
	VND	VND	VND	VND
Total amount of receivables and loans that are overdue or not yet overdue but unlikely to be recoverable	83,951,047,585	13,650,000,000	83,951,047,585	16,800,000,000

The aging and amounts of overdue receivables by counterparty are detailed as follows:

	Closing balance		Opening balance	
	Cost	Recoverable amount	Cost	Recoverable amount
	VND	VND	VND	VND
a) Trade receivables				
Van Don Plastics Joint Stock Company - Related party	60,129,190,490	-	60,129,190,490	-
Others	47,357,199,069	-	47,357,199,069	-
	12,771,991,421	-	12,771,991,421	-
b) Other short-term receivables				
Van Don Plastics Joint Stock Company - Related party	1,956,533,750	-	1,956,533,750	-
Others	499,932,000	-	499,932,000	-
	1,456,601,750	-	1,456,601,750	-
c) Other long-term receivables				
Thang Long Plastic Joint Stock Company (i)	21,000,000,000	13,650,000,000	21,000,000,000	16,800,000,000
	21,000,000,000	13,650,000,000	21,000,000,000	16,800,000,000
d) Advances to suppliers				
Others	865,323,345	-	865,323,345	-
	865,323,345	-	865,323,345	-
Total	83,951,047,585	13,650,000,000	83,951,047,585	16,800,000,000

Note:

(i) As presented above, the transfer of the project between the parties had not been completed as at the date of the interim consolidated financial statements, as certain procedures relating to the project were still in the process of being addressed. The project has been stalled for a prolonged period, and there is currently no specific plan regarding the timing of completion of the transfer. Although the counterparty has committed to refund the relevant amount upon completion of the transfer, the recovery of the receivable remains dependent on the progress of the relevant procedures and the cooperation of the parties involved. Based on an assessment of the aforementioned factors, the Company has recognised a partial provision for this receivable to prudently reflect its recoverable amount as at the date of the interim consolidated financial statements.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

These notes are an integral part of and should be read in conjunction with the accompanying interim consolidated financial statements

9. BAD DEBTS (CONTINUED)

Details of changes in provision for short-term doubtful debts are as follows:

	<u>Closing balance</u>	<u>Opening balance</u>
	VND	VND
Opening balance	67,151,047,585	64,700,498,855
Provision in the period	3,150,000,000	-
Reversal of provision in the period	-	(748,987,754)
Closing balance	<u>70,301,047,585</u>	<u>63,951,511,101</u>

10. INVENTORIES

	<u>Closing balance</u>		<u>Opening balance</u>	
	<u>Cost</u>	<u>Provision</u>	<u>Cost</u>	<u>Provision</u>
	VND	VND	VND	VND
Raw materials	930,634,183	(925,349,145)	1,429,631,358	(1,315,078,465)
Tools and supplies	90,000	-	90,000	-
Finished products	2,892,164,047	(2,164,420,518)	4,955,625,494	(2,289,991,568)
Merchandise	5,911,851,233	(413,132,804)	16,350,589,165	(5,041,380,233)
Total	<u>9,734,739,463</u>	<u>(3,502,902,467)</u>	<u>22,735,936,017</u>	<u>(8,646,450,266)</u>

Note:

Movement in provision for inventories during the period is as follows:

	<u>Closing balance</u>	<u>Opening balance</u>
	VND	VND
Opening balance	8,646,450,266	8,963,491,395
Provision in the period	1,399,691,301	1,215,012,469
Reversal of provision in the period (i)	(6,543,239,100)	(1,433,183,344)
Closing balance	<u>3,502,902,467</u>	<u>8,745,320,520</u>

- (i) During the period, the Company sold certain long-outstanding inventories for which provision for decline in value had been made in prior years. Accordingly, the Company reversed a provision for decline in value of inventories amounting to VND 6,543,239,100 relating to the inventories sold during the period.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

These notes are an integral part of and should be read in conjunction with the accompanying interim consolidated financial statements

11. PREPAYMENTS

	<u>Closing balance</u>	<u>Opening balance</u>
	VND	VND
a) Short-term	89,030,759	118,061,518
Tools and supplies	29,030,759	58,061,518
Office rental expense	60,000,000	60,000,000
b) Long-term	6,717,218,706	6,843,550,782
Prepaid land rental (i)	6,717,218,706	6,843,550,782
Total	6,806,249,465	6,961,612,300

Note:

- (i) The prepaid land rental for Lot K-3-CN, My Phuoc 2 Industrial Zone, My Phuoc Ward, Binh Duong Province with the value of VND 1,670,980,171 as at 30 June 2026 (as at 31 December 2025: VND 1,702,074,463) of the Subsidiary - Viet Phuoc Plastic Joint Stock Company, represents the leased land use right pledged as collateral for the loans at Joint Stock Commercial Bank for Foreign Trade of Vietnam - Bac Binh Duong Branch (see Note 19).

12. TAXES AND AMOUNTS RECEIVABLE FROM/PAYABLE TO THE STATE BUDGET

	<u>Opening balance</u>	<u>Payable during the period</u>	<u>Paid during the period</u>	<u>Closing balance</u>
	VND	VND	VND	VND
a) Receivables				
Corporate income tax	101,058,736	-	-	101,058,736
Other taxes	350,083	-	-	350,083
Total	101,408,819	-	-	101,408,819
b) Payables				
Output value-added tax	48,385,867	52,346,406	94,756,986	5,975,287
Personal income tax	110,887,439	164,389,468	245,797,697	29,479,210
Other taxes (i)	9,986,162,206	-	-	9,986,162,206
Total	10,145,435,512	216,735,874	340,554,683	10,021,616,703

Note:

- (i) Fees, charges, and other payables represent the amount payable for capital use from 1996 to 2001. The Company considers handling this payable amount under Official Letter No. 6258/BCT-CNN dated 24 June 2015 of the Ministry of Industry and Trade and Official Letter No. 3464/TC/TCT dated 13 July 1999 of the Ministry of Finance. Accordingly, the Company does not have to pay this amount but must sign a debt transfer contract and pay land rental to the State budget in accordance with current regulations.

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13. INCREASE, DECREASE IN TANGIBLE FIXED ASSETS

	Buildings and structures	Machinery and equipment	Motor vehicles and conveyances	Management equipment	Others	Total
	VND	VND	VND	VND	VND	VND
HISTORICAL COST						
Opening balance	11,890,185,014	112,761,590,933	2,202,034,637	1,148,678,059	216,617,727	128,219,106,370
Disposals						
Closing balance	11,890,185,014	112,761,590,933	2,202,034,637	576,707,604	179,177,727	127,609,695,915
ACCUMULATED DEPRECIATION						
Opening balance	10,141,518,333	110,943,014,034	2,202,034,637	1,148,678,059	216,617,727	124,651,862,790
Charges for the period	239,883,720	279,781,056	-	-	-	519,664,776
Disposals	-	-	-	(571,970,455)	(37,440,000)	(609,410,455)
Closing balance	10,381,402,053	111,222,795,090	2,202,034,637	576,707,604	179,177,727	124,562,117,111
NET BOOK VALUE						
Opening balance	1,748,666,681	1,538,795,843	-	-	-	3,567,243,580
Closing balance	1,508,782,961	1,818,576,899	-	-	-	3,047,578,804

As stated in Note 19, the subsidiary - Viet Phuoc Plastic Joint Stock Company has mortgaged certain assets with a cost and net book value as at 30 June 2026 of VND 13,454,745,368 and VND 2,156,629,245, respectively (as at 31 December 2025: VND 13,454,745,368 and VND 2,604,910,299, respectively) to secure loans at Joint Stock Commercial Bank for Foreign Trade of Vietnam - Bac Binh Duong Branch.

The cost of tangible fixed assets as at 30 June 2026 includes tangible fixed assets that have been fully depreciated but are still in use and those that have been fully depreciated and are not in use of the Parent Company - Vietnam Plastic Joint Stock Company amounted to, respectively, VND 2,656,967,094 and VND 102,302,078,279 (as at 31 December 2025: VND 2,694,407,094 and VND 102,874,048,734).

The cost of tangible fixed assets as at 30 June 2026 includes tangible fixed assets that have been fully depreciated but are still in use of the Parent Company - Vietnam Plastic Corporation with a value of VND 2,325,563,514 (as at 31 December 2025: VND 2,325,563,514).

The cost of fixed assets awaiting liquidation of the Subsidiary - Viet Phuoc Plastic Joint Stock Company as at 30 June 2026 is VND 11,143,217,173 (as at 31 December 2025: VND 11,143,217,173). Pursuant to Decision No. 4623/QĐ-THADS.KV18 dated 08 July 2026 issued by the Civil Judgment Enforcement Administration Department on the handover of assets to the purchaser, the Company successfully auctioned assets comprising a production line and part of the inventories for VND 2,652,300,000. The remaining collateral will continue to be auctioned in the future for disposal in accordance with applicable regulations.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

These notes are an integral part of and should be read in conjunction with the accompanying interim consolidated financial statements

13. INCREASE, DECREASE IN TANGIBLE FIXED ASSETS (CONTINUED)

List of tangible fixed assets currently in existence with a value of 10% or more of the total value of tangible fixed assets:

No.	Name of tangeble fixed asset	Closing balance		Opening balance	
		Cost	Accumulated depreciation	Cost	Accumulated depreciation
		VND	VND	VND	VND
1	Woven PP bag production line system	17,250,803,462	17,250,803,462	17,250,803,462	17,250,803,462
	Total	17,250,803,462	17,250,803,462	17,250,803,462	17,250,803,462

14. INCREASE, DECREASE IN INTANGIBLE FIXED ASSETS

	Land use rights	Computer software	Total
	VND	VND	VND
HISTORICAL COST			
Opening balance	2,646,960,000	410,130,120	3,057,090,120
Closing balance	2,646,960,000	410,130,120	3,057,090,120
ACCUMULATED AMORTISATION			
Opening balance	2,646,960,000	410,130,120	3,057,090,120
Closing balance	2,646,960,000	410,130,120	3,057,090,120
NET BOOK VALUE			
Opening balance	-	-	-
Closing balance	-	-	-

The cost of intangible fixed assets as at 30 June 2026 includes VND 3,057,090,120 of assets which have been fully amortised but are still in use (as at 31 December 2025: VND 3,057,090,120).

15. SHORT-TERM TRADE PAYABLES

	Closing balance	Opening balance
	VND	VND
P-Link Vietnam Production and Trading Co., Ltd	426,087,515	426,087,515
Others	1,353,203,555	1,471,182,689
Total	1,779,291,070	1,897,270,204

16. DIVIDENDS AND PROFIT PAYABLE

	Closing balance	Opening balance
	VND	VND
Dividends payable	16,770,140,913	1,247,210,513
- 2025	15,543,130,400	-
- Prior to 2025 (i)	1,227,010,513	1,247,210,513
Total	16,770,140,913	1,247,210,513

- (i) The dividend payable at the beginning of the year amounting to VND 1,247,210,513 represents dividends that remained unpaid to individual shareholders who had not registered their securities for depository and shareholders who had not yet collected their dividends.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

These notes are an integral part of and should be read in conjunction with the accompanying interim consolidated financial statements

17. SHORT-TERM ACCRUED EXPENSES

	<u>Closing balance</u>	<u>Opening balance</u>
	VND	VND
Interest expenses	1,717,243,307	1,308,677,984
Others	466,945,779	290,372,997
Total	2,184,189,086	1,599,050,981

18. OTHER PAYABLES

	<u>Closing balance</u>	<u>Opening balance</u>
	VND	(Restated) VND
a) Short-term	1,491,065,790	1,437,966,475
Trade union fee, insurances	65,356,932	37,565,816
Deposits and collateral	-	20,000,000
Vietnam P-Care Trading and Services Company Limited	1,105,416,000	1,105,416,000
Deficits in assets awaiting solution	217,661,244	179,599,724
Others	102,631,614	95,384,935
b) Long-term	1,200,000,000	700,000,000
Deposits and collateral	1,200,000,000	700,000,000

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)*These notes are an integral part of and should be read in conjunction with the accompanying interim consolidated financial statements***19. SHORT-TERM LOANS AND OBLIGATIONS UNDER FINANCE LEASES**

	Closing balance		During the period		Opening balance	
	Amount	Amount able to be paid off	Increase	Decrease	Amount	Amount able to be paid off
	VND	VND	VND	VND	VND	VND
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Bac Binh Duong Branch (i)	6,607,185,217	6,607,185,217	-	498,773,232	7,105,958,449	7,105,958,449
Mr. Nguyen Hoang Huy (ii)	400,000,000	400,000,000	-	-	400,000,000	400,000,000
Total	7,007,185,217	7,007,185,217	-	498,773,232	7,505,958,449	7,505,958,449

Note:

- (i) Loans from Joint Stock Commercial Bank for Foreign Trade of Vietnam - Bac Binh Duong Branch under the Credit Contract No. 056A23/HM dated 24 November 2023 to finance legal and valid short-term credit needs for production and business activities. The interest rate is 8%/year, adjusted to 6.8% for loans arising from November 2023. This loan is secured by mortgaging fixed assets, land use rights, housing ownership rights and assets attached to land under Amended and supplemented Contract No. 01/005TT23 dated 24 November 2023, machinery and equipment under Contract No. 517TC23 dated 24 November 2023 and circulating goods under Amended and supplemented Contract No. 01/708TC22 dated 24 November 2023 (see Notes 10, 11 and 13). This loan is overdue, with a principal amount of VND 6,607,185,217, an interest rate in term of VND 1,192,856,834 and an overdue penalty of VND 524,386,473. Pursuant to Decision No. 4623/QĐ-THADS.KV18 dated 08 July 2026 issued by the Civil Judgment Enforcement Administration Department on the handover of assets to the purchaser, the Company successfully auctioned assets comprising a production line and part of its inventories for VND 2,652,300,000. The remaining pledged assets will continue to be auctioned in the future for disposal in accordance with applicable regulations.

- (ii) Loans from Mr. Nguyen Hoang Huy under the Borrowing Contract No. 2023/2023/HDVT-NVP dated 20 March 2023. The Contract does not specify the interest rate and loan term.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

These notes are an integral part of and should be read in conjunction with the accompanying interim consolidated financial statements

20. OWNER'S EQUITY

Movement in owner's equity

	Owner's contributed capital	Investment and development fund	Retained earnings	Non-controlling interest	Total
	VND	VND	VND	VND	VND
Opening balance of prior year	194,289,130,000	199,031,463	101,768,027,923	(16,157,623)	296,240,031,763
Profit/(Loss) during the year	-	-	17,846,859,121	(21,458,965)	17,825,400,156
Appropriation to bonus and welfare fund	-	-	(873,500,000)	-	(873,500,000)
Dividend distribution	-	-	(38,857,826,000)	-	(38,857,826,000)
Closing balance of prior year	194,289,130,000	199,031,463	79,883,561,044	(37,616,588)	274,334,105,919
Profit/(Loss) during the period	-	-	27,344,227,919	(12,122,431)	27,332,105,488
Appropriation to development and investment fund	-	7,807,196,758	(7,807,196,758)	-	-
Appropriation to bonus and welfare fund (i)	-	-	(1,050,000,000)	-	(1,050,000,000)
Reversal of bonus and welfare fund (i)	-	-	79,539,228	-	79,539,228
Dividend distribution (i)	-	-	(15,543,130,400)	-	(15,543,130,400)
Closing balance of current period	194,289,130,000	8,006,228,221	82,907,001,033	(49,739,019)	285,152,620,235

Note:

(i) Resolution of the 2026 Annual General Meeting of Shareholders No. 19.26/NQ-NVN-DHDCDTN dated 22 April 2026 approved the 2025 profit distribution plan as follows:

- Appropriation to bonus and welfare fund: VND 1,050,000,000
- Decrease in the appropriation to the 2024 bonus and welfare fund: VND 79,539,228
- Appropriation to investment and development fund: VND 7,807,196,758
- Payment of cash dividends: VND 15,343,130,400

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

These notes are an integral part of and should be read in conjunction with the accompanying interim consolidated financial statements

20. OWNER'S EQUITY (CONTINUED)

Charter capital

As at 30 June 2026, the charter capital has been contributed as follows:

	Closing balance			Opening balance		
	Shares	VND	Rate	Shares	VND	Rate
State Capital Investment Corporation	12,794,342	127,943,420,000	65.9%	12,794,342	127,943,420,000	65.9%
Other shareholders	6,634,571	66,345,710,000	34.1%	6,634,571	66,345,710,000	34.1%
Total	19,428,913	194,289,130,000	100%	19,428,913	194,289,130,000	100%

Shares

	Closing balance	Opening balance
Number of shares registered to issue	19,428,913	19,428,913
- Ordinary shares	19,428,913	19,428,913
Number of issued shares	19,428,913	19,428,913
- Ordinary shares	19,428,913	19,428,913
Number of outstanding shares	19,428,913	19,428,913
- Ordinary shares	19,428,913	19,428,913

Ordinary shares have a par value of VND 10,000/share.

Dividends

Pursuant to Resolution of the 2026 Annual General Meeting of Shareholders No. 19.26/NQ-NVN-DHDCDTN dated 22 April 2026, the dividend payout ratio for 2025 is 8% of the charter capital. The dividends were paid in cash on 30 July 2026.

21. OFF-CONSOLIDATED STATEMENT OF FINANCIAL POSITION ITEMS

Foreign currencies

	Closing balance	Opening balance
	VND	VND
USD	16,843.45	16,856.65

22. REVENUE FROM GOODS SOLD AND SERVICES RENDERED

	Current period	Prior period
	VND	VND
Revenue from goods sold	47,130,555,265	23,864,024,789
Revenue from finished goods sold	766,443,244	818,792,892
Revenue from services rendered	787,318,563	867,114,174
Total	48,684,317,072	25,549,931,855

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

These notes are an integral part of and should be read in conjunction with the accompanying interim consolidated financial statements

23. COST OF GOODS SOLD AND SERVICES RENDERED

	<u>Current period</u>	<u>Prior period</u>
	VND	VND
Cost of goods sold	46,989,743,107	23,680,271,923
Cost of finished goods sold	2,063,461,447	2,389,783,472
Cost of services rendered	15,192,682	19,299,561
Provision/(Reversal of provision) for devaluation of inventories (i)	(5,143,547,799)	(218,170,875)
Total	43,924,849,437	25,871,184,081

Note:

- (i) Specific information on the provision/(reversal of provision) for devaluation of inventories is presented in Note 10 - Inventories.

24. PRODUCTION COST BY NATURE

	<u>Current period</u>	<u>Prior period</u>
	VND	VND
Raw materials	29,030,759	29,074,581
Labors	2,542,606,629	2,421,307,847
Depreciation and amortisation	601,573,898	704,760,838
Out-sourced services	3,460,725,932	1,615,940,579
Other monetary expenses	3,753,063,174	77,220,567
Total	10,387,000,392	4,848,304,412

25. FINANCIAL INCOME

	<u>Current period</u>	<u>Prior period</u>
	VND	VND
Deposit interest	2,880,614,265	2,731,777,587
Foreign exchange gain	-	170,806,346
Total	2,880,614,265	2,902,583,933

26. SELLING EXPENSES, GENERAL AND ADMINISTRATION EXPENSES

	<u>Current period</u>	<u>Prior period</u>
	VND	VND
a) Selling expenses incurred in the period		
Employees	378,511,573	277,232,072
Tools and instruments	-	9,701,022
Depreciation and amortisation	-	32,455,620
Out-sourced services	583,939,150	528,781,960
Total	962,450,723	848,170,674
b) General and administration expenses incurred in the period		
Employees	2,164,095,056	2,144,075,775
Tools and instruments	29,030,759	19,373,559
Depreciation and amortisation	87,461,600	94,211,600
Provision/ (Reversal of provision)	3,150,000,000	(748,987,754)
Out-sourced services	798,132,653	1,069,075,750
Others	1,117,175,472	825,480,778
Total	7,345,895,540	3,403,229,708

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

These notes are an integral part of and should be read in conjunction with the accompanying interim consolidated financial statements

27. CURRENT CORPORATE INCOME TAX EXPENSE

The Company is obliged to pay corporate income tax at the rate of 20% on taxable income.

The Company determines corporate income tax on the basis of assessment of accounting profit that is not significantly different from profit for corporate income tax purposes. The ultimate determination depends on the results of the tax authorities' examinations.

28. BASIC EARNINGS PER SHARE

	<u>Current period</u>	<u>Prior period</u>
	VND	VND
Profit after corporate income tax of the Parent Company's shareholders	27,344,227,919	14,259,081,954
Profit for calculation of basic earnings per share	27,344,227,919	14,259,081,954
Weighted average number of outstanding ordinary shares during the period	19,428,913	19,428,913
Basic earnings/(losses) per share	<u>1,407</u>	<u>734</u>

During the period, the Company appropriated VND 1,050,000,000 to the bonus and welfare fund from the distribution of profit after tax for 2025, reduced the appropriation to the bonus and welfare fund for 2024 by VND 79,539,228, and appropriated VND 7,087,196,758 to the development investment fund accordance with Resolution No. 19.26/NQ-NVN-DHDCDTN dated 22 April 2026 of the General Meeting of Shareholders. Accordingly, basic earnings per share will be restated in the consolidated financial statements for the financial year ended 31 December 2026.

29. FINANCIAL INSTRUMENTS

Capital risk management

The Company manages its capital to ensure that the Company will be able to continue as a going concern while maximising the return to shareholders through the optimisation of the debt and equity balance.

The capital structure of the Company consists of net debt (borrowings offset by cash and cash equivalents) and owners' equity (comprising capital and retained earnings).

Financial leverage ratio

The Company's financial leverage ratio at the statement of financial position date is as follows:

	<u>Closing balance</u>	<u>Opening balance</u>
	VND	(Restated) VND
Borrowings	7,007,185,217	7,505,958,449
Less: Cash and cash equivalents	24,594,530,744	15,376,830,419
Net debt	-	-
Equity	285,152,620,235	274,334,105,919
Net debt to equity ratio	<u>0%</u>	<u>0%</u>

Significant accounting policies

Details of the significant accounting policies and methods adopted by the Company (including recognition criteria, the basis of measurement, and the basis of recognition of income and expenses) for each type of financial assets and financial liabilities are presented in Note 4.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

These notes are an integral part of and should be read in conjunction with the accompanying interim consolidated financial statements

29. FINANCIAL INSTRUMENTS (CONTINUED)

Categories of financial instruments

	Closing balance		Opening balance (Restated)	
	Carrying amount	Fair value	Carrying amount	Fair value
	VND	VND	VND	VND
Financial assets				
Cash and cash equivalents	24,594,530,744	24,594,530,744	15,376,830,419	15,376,830,419
Held-to-maturity investments	91,296,767,123	91,296,767,123	77,685,316,438	77,685,316,438
Trade and other receivables	38,015,301,767	38,015,301,767	27,971,000,067	27,971,000,067
Total	153,906,599,634	153,906,599,634	121,033,146,924	121,033,146,924
Financial liabilities				
Borrowings	7,007,185,217	7,007,185,217	7,505,958,449	7,505,958,449
Dividends payable	16,770,140,913	16,770,140,913	1,247,210,513	1,247,210,513
Trade and other payables	4,404,999,928	4,404,999,928	3,997,670,863	3,997,670,863
Accrued expenses	2,184,189,086	2,184,189,086	1,599,050,981	1,599,050,981
Total	30,366,515,144	30,366,515,144	14,349,890,806	14,349,890,806

The Company has assessed fair value of its financial assets and liabilities at the balance sheet date as stated in Note 4 since there is no comprehensive guidance under Circular No. 210/2009/TT-BTC issued by the Ministry of Finance on 06 November 2009 ("Circular 210") and other relevant prevailing regulations to determine fair value of these financial assets and liabilities. While Circular 210 refers to the application of International Financial Reporting Standards ("IFRS") on presentation and disclosures of financial instruments, it did not adopt the equivalent guidance for the recognition and measurement of financial instruments, including application of fair value, in accordance with IFRS.

Financial risk management objectives

The Company has set up risk management system to identify and assess the risks exposed by the Company and designed control policies and procedures to manage those risks at an acceptable level. Risk management system is reviewed on a regular basis to reflect changes in market conditions and the Company's operations.

Financial risks include market risk (including foreign currency risk, interest rate risk and price risk), credit risk and liquidity risk.

Market risk

The Company's activities expose it primarily to the financial risks of changes in foreign currency exchange rates, interest rates and prices. The Company does not hedge these risk exposures due to the lack of active market for the trading activities of financial instruments.

Foreign currency risk management

The Company undertakes certain transactions denominated in foreign currencies; consequently, exposures to exchange rate fluctuations arise.

Interest rate risk management

The Company has significant interest rate risks arising from interest bearing loans which are arranged. The risk is managed by the Company by maintaining an appropriate level of borrowings and analysing market competition to enjoy favourable interest rates from appropriate lenders.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

These notes are an integral part of and should be read in conjunction with the accompanying interim consolidated financial statements

29. FINANCIAL INSTRUMENTS (CONTINUED)

Market risk (Continued)

Commodity price risk management

The Company purchases materials, goods from foreign suppliers for business purpose. Therefore, the Company is exposed to the risk of changes in selling prices of materials, goods.

Credit risk

Credit risk refers to the risk that counterparty will default on its contractual obligations resulting in financial loss to the Company. The Company has a credit policy in place and the exposure to credit risk is monitored on an on-going basis. The Company does not have any significant credit risk exposure to any counterparty because receivables consist of a large number of customers, spread across diverse industries and geographical areas.

Liquidity risk management

The purpose of liquidity risk management is to ensure the availability of funds to meet present and future financial obligations. Liquidity is also managed by ensuring that the excess of maturing liabilities over maturing assets in any period is kept to manageable levels relative to the amount of funds that the Company believes can generate within that period. The Company policy is to regularly monitor current and expected liquidity requirements to ensure that the Company maintains sufficient reserves of cash, borrowings and adequate committed funding from its shareholders to meet its liquidity requirements in the short and longer term.

The following table details the Company's remaining contractual maturity for its non-derivative financial assets and financial liabilities with agreed repayment periods. The tables have been drawn up based on the undiscounted cash flows of financial assets and undiscounted cash flows of financial liabilities based on the earliest date on which the Company can be required to pay. The inclusion of information on non-derivative financial assets is necessary in order to understand the Company's liquidity risk management as the liquidity is managed on a net asset and liability basis.

	Less than 1 year	From 1 year to 5 years	Total
	VND	VND	VND
Closing balance			
Cash and cash equivalents	24,594,530,744	-	24,594,530,744
Held-to-maturity investments	91,296,767,123	-	91,296,767,123
Trade and other receivables	24,335,301,767	13,680,000,000	38,015,301,767
Total	140,226,599,634	13,680,000,000	153,906,599,634
Closing balance			
Borrowings	7,007,185,217	-	7,007,185,217
Dividends payable	16,770,140,913	-	16,770,140,913
Trade and other payables	3,204,999,928	1,200,000,000	4,404,999,928
Accrued expenses	2,184,189,086	-	2,184,189,086
Total	29,166,515,144	1,200,000,000	30,366,515,144
Net liquidity gap	111,060,084,490	12,480,000,000	123,540,084,490

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

These notes are an integral part of and should be read in conjunction with the accompanying interim consolidated financial statements

29. FINANCIAL INSTRUMENTS (CONTINUED)

Liquidity risk management (Continued)

	Less than 1 year	From 1 year to 5 years	Total
	VND	VND	VND
Opening balance (Restated)			
Cash and cash equivalents	15,376,830,419	-	15,376,830,419
Held-to-maturity investments	77,685,316,438	-	77,685,316,438
Trade and other receivables	11,141,000,067	16,830,000,000	27,971,000,067
	104,203,146,924	16,830,000,000	121,033,146,924
Opening balance (Restated)			
Borrowings	7,505,958,449	-	7,505,958,449
Dividends payable	1,247,210,513	-	1,247,210,513
Trade and other payables	3,297,670,863	700,000,000	3,997,670,863
Accrued expenses	1,599,050,981	-	1,599,050,981
Total	13,649,890,806	700,000,000	14,349,890,806
Net liquidity gap	90,553,256,118	16,130,000,000	106,683,256,118

The General Director assessed the liquidity risk at low level. The General Director believes that the Company will be able to generate sufficient funds to meet its financial obligations as and when they fall due.

30. TRANSACTIONS AND BALANCES WITH RELATED PARTIES

During the period, in addition to the balance with the related parties as stated in Notes 6, 7, 8, 9, and 20, the Company also entered into the significant transactions with its related parties, as follows:

	Current period	Prior period
	VND	VND
Viet-Thai Plastchem Co., Ltd		
Profit distribution	18,230,968,268	10,948,680,450
TPC VINA Plastic and Chemical Corporation Limited		
Profit distribution	5,722,033,500	3,386,437,500
Profit received	10,795,781,250	5,070,187,500

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

These notes are an integral part of and should be read in conjunction with the accompanying interim consolidated financial statements

30. TRANSACTIONS AND BALANCES WITH RELATED PARTIES

The remuneration of the Board of Management and the Board of Supervisors, and the income of the Executive Board during the period are as follows:

<u>Full name</u>	<u>Position</u>		<u>Current period</u>	<u>Prior period</u>
			VND	VND
I/ Board of Management (i)			212,522,727	454,450,000
Mrs. Le Ngoc Diep	Chairman of BOM	Remuneration	-	36,000,000
Mr. Phan Trung Nam	Member	Remuneration	-	18,000,000
Mrs. Vu Thi Minh Thuc	Members, Head of Planning and Investment Department	Remuneration	-	24,000,000
		Salaries and other benefits	212,522,727	340,450,000
Mr. Bui Quoc Thinh	Member	Remuneration	-	18,000,000
Mr. Hoang Minh Son	Member	Remuneration	-	18,000,000
II/ Board of Supervisors (i)			192,154,482	255,450,000
Mr. Hoang Khanh Duy	Head of the Board	Remuneration	-	-
Mrs. Dang Son Nguyen Thao	Head of the Board	Remuneration	-	13,500,000
Mr. Vo Hoang Anh Tuan	Head of the Board	Remuneration	-	94,400,000
Ms. Le Thi Loc Uyen	Member, Staff	Remuneration	-	12,000,000
		Salaries and other benefits	95,764,607	118,450,000
Mr. Phan Huy Quan	Members, Staff	Remuneration	-	3,000,000
		Salaries and other benefits	96,389,875	14,100,000
III/ Executive Board			285,950,000	743,225,000
Mr. Hoang Minh Son	General Director		285,950,000	62,250,000
Mr. Phan Trung Nam	General Director		-	386,900,000
Mrs. Tran Thi Phung	Chief Accountant		-	294,075,000
Total			690,627,209	1,453,125,000

(i) Pursuant to Resolution of the 2026 Annual General Meeting of Shareholders No. 19.26/NQ-NVN-DHDCDTN dated 22 April 2026, the remuneration of the Board of Management and the Board of Supervisors for 2026 was approved at VND 168,000,000 and VND 84,000,000, respectively. As at 30 June 2026, the Company had not yet paid the remuneration to the Board of Management and the Board of Supervisors.

31. SUPPLEMENTAL DISCLOSURES OF CASH FLOW INFORMATION

Supplemental non-cash disclosures

"Interest earned, dividends and profits received" exclude an amount of VND 23,953,001,768, representing the interest, dividends and profits arising in the current period that have not yet received, but include an amount of VND 10,795,781,250, representing the interest, dividends and profits arising in the prior year that have received in the current period. Consequently, changes in accounts receivable have been adjusted by the same amount.

"Dividends and profits distributed to owners" exclude an amount of VND 15,543,130,400, representing the interest arising in the current period that has not yet paid. Consequently, changes in accounts payable have been adjusted by the same amount (excluding accrued loan interest and corporate income tax payable)".

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

These notes are an integral part of and should be read in conjunction with the accompanying interim consolidated financial statements

32. SUBSEQUENT EVENTS

On 24 July 2026, the Company received the tax inspection results from the tax authorities for the period from 2020 to 2024. According to the tax inspection results, the Company was required to pay additional taxes, penalties and late payment interest totaling VND 111,828,856. In addition, the tax inspection results determined the following:

- (i) Decrease the deductible value-added tax carried forward to the next period by VND 1,312,350,526;
- (ii) Decrease the corporate income tax losses carried forward to subsequent periods by VND 36,057,455,895.

The Company recognised the entire amounts of additional taxes, penalties, late payment interest and the aforementioned reductions at the time the penalty decision was issued.

33. COMPARATIVE FIGURES

As presented in Note 3, effective from 01 January 2026, the Company has adopted Circular No. 99. Accordingly, certain opening balances have been reclassified to conform with the presentation of the current period's figures, as follows:

	Codes	Previously reported VND	Adjustment VND	Restated VND
Statement of financial position				
Short-term held-to-maturity investments (i)	123	77,500,000,000	436,792,188	77,936,792,188
Provision for short-term held-to-maturity investments (ii)	124	-	(251,475,750)	(251,475,750)
Short-term loan receivables (i)	135	251,475,750	(251,475,750)	-
Other short-term receivables (i)	135	13,251,338,255	(185,316,438)	13,066,021,817
Provision for doubtful short-term receivables (ii)	136	(63,202,523,335)	251,475,750	(62,951,047,585)
Dividends and profits payable (iii)	313	-	1,247,210,513	1,247,210,513
Other short-term payables (iii)	320	2,685,176,988	(1,247,210,513)	1,437,966,475

- (i) Reclassification of loan receivables and accrued interest;
- (ii) Reclassification of provision for loan receivables;
- (iii) Reclassification of dividends and profits payable.



Hoàng Minh Sơn
General Director

Approved on 24 August 2026

Le Thi Sam
Person in charge of accounting/Preparer

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