



VIETTEL GLOBAL INVESTMENT JOINT STOCK COMPANY
(Incorporated in the Socialist Republic of Vietnam)

**REVIEWED INTERIM CONSOLIDATED
FINANCIAL STATEMENTS**

For the 6-month period ended 30 June 2026



VIETTEL GLOBAL INVESTMENT JOINT STOCK COMPANY

39th Floor, Keangnam Hanoi Landmark Tower,
Lot E6 Cau Giay New Urban Area, Yen Hoa Ward,
Hanoi City, Vietnam

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VIETTEL GLOBAL INVESTMENT JOINT STOCK COMPANY

39th Floor, Keangnam Hanoi Landmark Tower,
Lot E6 Cau Giay New Urban Area, Yen Hoa Ward,
Hanoi City, Vietnam

STATEMENT OF THE EXECUTIVE BOARD

The Executive Board of Viettel Global Investment Joint Stock Company (the “Company”) presents this report together with the interim consolidated financial statements of the Company and its subsidiaries for the 6-month period ended 30 June 2026.

THE BOARD OF DIRECTORS, EXECUTIVE BOARD AND CHIEF ACCOUNTANT, BOARD OF SUPERVISORS

The members of the Board of Directors, the Executive Board and Chief Accountant, and Supervisory Board of the Company during the period and to the date of approval of this report are as follows:

Board of Directors

Mr. Dao Xuan Vu	Chairman
Ms. Nguyen Thi Hoa	Member
Mr. Nguyen Duc Quang	Member
Mr. Nguyen Cao Loi	Member
Ms. Doan Thi Thu Nga	Member
Mr. Hoang Van Ngoc	Member
Mr. Vu Sy Manh	Member

Executive Board and Chief Accountant

Ms. Nguyen Thi Hoa	Chief Executive Officer
Mr. Nguyen Duc Quang	Executive Officer
Mr. Nguyen Cao Loi	Executive Officer
Mr. Ha The Duong	Executive Officer
Ms. Nguyen Thi Tam	Executive Officer (resigned on 14 July 2026)
Mr. Pham Anh Duc	Executive Officer (assigned on 09 April 2026)
Ms. Tran Thu Huyen	Executive Officer (assigned on 18 May 2026)
Mr. Hoang Long	Executive Officer (assigned on 18 May 2026)
Mr. Truong Bach Duong	Chief Accountant

Board of Supervisors

Mr. Nguyen Hoai Bac	Head of the Board
Mr. Bui Van Thao	Member
Ms. Quan Thi Thu Ha	Member

THE EXECUTIVE BOARD'S STATEMENT OF RESPONSIBILITY

The Executive Board of the Company is responsible for preparing the interim consolidated financial statements, which give a true and fair view of the consolidated financial position of the Company as at 30 June 2026, and its consolidated financial performance and its consolidated cash flows for the 6-month period then ended in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim consolidated financial reporting. In preparing these interim consolidated financial statements, the Executive Board is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;

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STATEMENT OF THE EXECUTIVE BOARD (Continued)

- State whether applicable accounting principles have been followed, subject to any material departures disclosed and explained in the interim consolidated financial statements;
- Prepare the interim consolidated financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business; and
- Design and implement an effective internal control system for the purpose of properly preparing and presenting the interim consolidated financial statements so as to minimize errors and frauds.

The Executive Board is responsible for ensuring that proper accounting records are kept, which disclose, with reasonable accuracy at any time, the consolidated financial position of the Company and that the interim consolidated financial statements comply with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim consolidated financial reporting. The Executive Board is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of frauds and other irregularities.

The Executive Board confirms that the Company has complied with the above requirements in preparing these interim consolidated financial statements.

For and on behalf of the Executive Board,



Nguyen Cao Loi
Executive Officer

(As per Authorization Letter No. 2267/GUQ-VTG
dated 22 July 2026 of the Company's Chief
Executive Officer)

25 August 2026

No. 0265/VN1A-HN-BC

REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL STATEMENTS

To: **The Shareholders**
 The Board of Directors and Executive Board
 Viettel Global Investment Joint Stock Company

We have reviewed the accompanying interim consolidated financial statements of Viettel Global Investment Joint Stock Company and its subsidiaries (the "Company"), prepared on 25 August 2026 as set out from page 5 to page 61, which comprise the interim consolidated statement of financial position as at 30 June 2026, the interim consolidated statement of income and interim consolidated statement of cash flows for the 6-month period then ended, and a summary of significant accounting policies and other explanatory information.

The Executive Board's Responsibility for the Interim Consolidated Financial Statements

The Executive Board is responsible for the preparation and fair presentation of these interim consolidated financial statements in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim consolidated financial reporting and for such internal control as the Executive Board determines is necessary to enable the preparation of interim consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express a conclusion on the accompanying interim consolidated financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements (VSRE) 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

Basis for Qualified Conclusion

As stated in Note 02 of the Notes to the interim consolidated financial statements, as at 30 June 2026, the Company presented the investment in Viettel Cameroon S.A.R.L ("VCR") as an equity investment in other entities due to the failure to obtain VCR's financial statements for the period from 01 November 2018 to 30 June 2026. Accordingly, the Company did not include the financial figures of VCR on the Company's interim consolidated financial statements for the 6-month period ended 30 June 2025, the Company's consolidated financial statements for the year ended 31 December 2025, and the Company's interim consolidated financial statements for the 6-month period ended 30 June 2026. We were unable to obtain sufficient appropriate evidence about the timing and effects of the exclusion of VCR's financial figures from the consolidated financial statements for the prior period and prior year which caused us to express a qualified conclusion on the interim consolidated financial statements and a qualified opinion on the consolidated financial statements for the prior period and prior year. As at the date of this report, we were unable to obtain sufficient appropriate evidence about this matter. Consequently, we were unable to determine whether any adjustments to the Company's interim consolidated financial statements for the 6-month period ended 30 June 2026 were necessary.

Qualified Conclusion

Based on our review, except for effects of the matter described in the "Basis for Qualified Conclusion" paragraph, nothing has come to our attention that causes us to believe that the accompanying interim consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Company as at 30 June 2026, and its consolidated financial performance and its consolidated cash flows for the 6-month period then ended, in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim consolidated financial reporting.



Phạm Nam Phong

Audit Partner

Audit Practising Registration Certificate

No. 0929-2024-001-1

DELOITTE VIETNAM AUDIT COMPANY LIMITED

25 August 2026

Hanoi, S.R. Vietnam

VIETTEL GLOBAL INVESTMENT JOINT STOCK COMPANY

39th Floor, Keangnam Hanoi Landmark Tower,
Lot E6 Cau Giay New Urban Area, Yen Hoa Ward,
Hanoi City, Vietnam

FORM B 01-DN/HN

Issued under Circular No. 43/2026/TT-BTC
dated 20 April 2026 of the Ministry of Finance

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION*As at 30 June 2026*

Unit: VND

ASSETS	Codes	Notes	Closing balance	Opening balance (Reclassification)
A. CURRENT ASSETS	100		62,573,789,427,035	56,650,339,079,662
I. Cash and cash equivalents	110	5	11,114,333,750,320	8,625,401,605,864
1. Cash	111		8,949,197,317,239	6,603,861,799,138
2. Cash equivalents	112		2,165,136,433,081	2,021,539,806,726
II. Short-term financial investments	120	6	30,015,029,052,165	29,175,331,408,672
1. Short-term held-to-maturity investments	123		43,176,353,786,198	42,783,879,922,968
2. Provision for short-term held-to-maturity investments	124		(13,161,324,734,033)	(13,608,548,514,296)
III. Short-term receivables	130		5,717,116,947,234	4,174,877,069,191
1. Short-term trade receivables	131	7	7,239,400,118,561	5,998,640,588,386
2. Short-term advances to suppliers	132	8	1,052,200,095,746	975,359,190,894
3. Other short-term receivables	135	9	3,014,694,385,314	2,769,683,951,324
4. Provision for short-term doubtful debts	136	10	(5,589,177,652,387)	(5,568,806,661,413)
IV. Inventories	140	11	5,459,716,588,897	5,161,470,525,873
1. Inventories	141		5,653,627,463,474	5,387,640,877,024
2. Provision for devaluation of inventories	142		(193,910,874,577)	(226,170,351,151)
V. Other short-term assets	160		10,267,593,088,419	9,513,258,470,062
1. Short-term deferred expenses	161	12	466,693,964,019	443,822,280,666
2. Value added tax deductibles	162	13	837,264,485,555	820,206,871,731
3. Taxes and other receivables from the State budget	163	21	24,342,591,347	36,427,985,503
4. Other short-term assets	165	14	8,939,292,047,498	8,212,801,332,162

The accompanying notes are an integral part of these interim consolidated financial statements

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Issued under Circular No. 43/2026/TT-BTC
dated 20 April 2026 of the Ministry of Finance

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (Continued)

As at 30 June 2026

Unit: VND

ASSETS	Codes	Notes	Closing balance	Opening balance (Reclassification)
B. NON-CURRENT ASSETS	200		29,267,824,180,224	24,860,211,776,479
I. Long-term receivables	210		102,371,417,739	127,406,893,061
1. Long-term trade receivables	211	7	-	27,665,625,320
2. Other long-term receivables	215	9	102,371,417,739	99,741,267,741
II. Fixed assets	220		18,585,252,934,789	16,032,868,126,839
1. Tangible fixed assets	221	15	11,902,814,839,777	10,532,647,350,577
- Cost	222		46,326,988,460,345	43,667,796,857,273
- Accumulated depreciation	223		(34,424,173,620,568)	(33,135,149,506,696)
2. Intangible assets	227	16	6,682,438,095,012	5,500,220,776,262
- Cost	228		10,490,420,517,677	8,946,476,833,002
- Accumulated amortisation	229		(3,807,982,422,665)	(3,446,256,056,740)
III. Long-term assets in progress	250	17	3,162,170,924,335	1,983,862,318,421
1. Construction in progress	252		3,162,170,924,335	1,983,862,318,421
IV. Long-term financial investments	260		4,679,823,665,862	4,364,988,495,695
1. Investments in joint-ventures, associates	262	18	728,086,164,493	558,188,851,859
2. Equity investments in other entities	263	6	583,660,000	583,660,000
3. Provision for impairment of long-term investments in other entities	264	6	(583,660,000)	(583,660,000)
4. Long-term held-to-maturity investments	265	6	3,951,737,501,369	3,806,799,643,836
V. Other long-term assets	270		2,738,205,237,499	2,351,085,942,463
1. Long-term deferred expenses	271	12	387,081,567,684	282,663,972,750
2. Deferred tax assets	272	19	697,090,117,642	657,037,861,545
3. Other long-term assets	274	14	1,654,033,552,173	1,411,384,108,168
TOTAL ASSETS (280=100+200)	280		91,841,613,607,259	81,510,550,856,141

The accompanying notes are an integral part of these interim consolidated financial statements

VIETTEL GLOBAL INVESTMENT JOINT STOCK COMPANY

39th Floor, Keangnam Hanoi Landmark Tower,
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FORM B 01-DN/HN

Issued under Circular No. 43/2026/TT-BTC
dated 20 April 2026 of the Ministry of Finance

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (Continued)

As at 30 June 2026

Unit: VND

RESOURCES	Codes	Notes	Closing balance	Opening balance (Reclassification)
C. LIABILITIES	300		51,562,532,617,180	38,672,356,541,926
I. Current liabilities	310		44,186,050,469,546	32,499,159,856,529
1. Short-term trade payables	311	20	8,665,044,868,066	7,485,738,489,537
2. Short-term advances from customers	312		31,115,977,849	32,609,599,000
3. Dividends and profit payable	313		10,696,223,247,700	499,614,503,819
4. Short-term taxes and amounts payable to the State budget	314	21	1,948,976,268,341	2,098,052,748,471
5. Payables to employees	315		158,901,130,389	244,674,974,089
6. Short-term accrued expenses	316	22	4,765,527,712,140	5,260,944,915,535
7. Short-term unearned revenue	319	23	5,666,637,480,421	4,896,070,633,988
8. Other current payables	320	24	9,623,136,186,776	9,162,538,230,318
9. Short-term loans and obligations under finance leases	321	25	2,508,789,313,374	2,769,849,291,550
10. Short-term provisions	322		6,385,658,418	6,907,500,403
11. Bonus and welfare funds	323		115,312,626,072	42,158,969,819
II. Long-term liabilities	330		7,376,482,147,634	6,173,196,685,397
1. Long-term trade payables	331	20	306,267,070,515	368,687,422,365
2. Long-term accrued expenses	334	22	598,573,248,037	156,072,500,925
3. Long-term unearned revenue	337	23	491,582,276,932	493,896,200,644
4. Other long-term payables	338	24	48,720,657,412	6,991,413,497
5. Long-term loans and obligations under finance leases	339	26	2,852,093,548,983	2,257,253,410,203
6. Deferred tax liabilities	342	19	2,884,458,340,475	2,702,372,041,898
7. Long-term provisions	343		194,787,005,280	187,923,695,865
D. EQUITY	400		40,279,080,990,079	42,838,194,314,215
I. Owners' equity	410	27	40,279,080,990,079	42,838,194,314,215
1. Owners' contributed capital	411		30,438,112,000,000	30,438,112,000,000
- Ordinary shares carrying voting rights	411a		30,438,112,000,000	30,438,112,000,000
2. Foreign exchange reserve	417		(608,621,063,464)	(2,288,941,478,832)
3. Investment and development fund	418		5,327,515,634,489	3,551,160,804,288
4. Other reserves	419		177,653,377,833	177,653,377,833
5. Retained earnings	421		2,584,914,231,812	9,130,339,150,617
- (Losses) accumulated to the prior year	420a		(2,760,945,255,961)	(169,651,708,625)
- Retained earnings of the current period	420b		5,345,859,487,773	9,299,990,859,242
6. Non-controlling interests	429		2,359,506,809,409	1,829,870,460,309
TOTAL RESOURCES (440=300+400)	440		91,841,613,607,259	81,510,550,856,141

Vu Thi Thu Trang
Preparer

Truong Bach Duong
Chief Accountant

Nguyen Cao Loi
Executive Officer
(Authorized by the Legal Representative)

Approved on 25 August 2026

The accompanying notes are an integral part of these interim consolidated financial statements

VIETTEL GLOBAL INVESTMENT JOINT STOCK COMPANY

39th Floor, Keangnam Hanoi Landmark Tower,
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FORM B 02-DN/HN

Issued under Circular No. 43/2026/TT-BTC
dated 20 April 2026 of the Ministry of Finance

INTERIM CONSOLIDATED INCOME STATEMENT

For the 6-month period ended 30 June 2026

Unit: VND

ITEMS	Codes	Notes	Current period	Prior period (Reclassification)
1. Gross revenue from goods sold and services rendered	01		26,177,738,429,562	20,259,530,782,813
2. Net revenue from goods sold and services rendered (10=01)	10	30	26,177,738,429,562	20,259,530,782,813
3. Cost of sales	11	31	12,823,339,117,697	9,754,199,149,739
4. Gross profit from goods sold and services rendered (20=10-11)	20		13,354,399,311,865	10,505,331,633,074
5. Financial income	22	33	2,116,145,321,165	1,900,624,755,124
6. Financial expenses	23	34	1,715,185,682,168	3,203,112,889,587
- In which: Borrowing costs	24		217,559,486,502	187,999,318,562
7. Selling expenses	25	35	2,891,102,322,439	2,203,628,598,404
8. General and administration expenses	26	35	2,690,700,729,132	2,160,618,479,150
9. Sharing profit from associates, joint ventures	27		299,997,907,206	305,035,293,344
10. Operating profit (30=20+(22-23)-(25+26)+27)	30		8,473,553,806,497	5,143,631,714,401
11. Other income	31	36	68,822,444,703	171,400,800,003
12. Other expenses	32	36	52,388,411,658	50,645,770,179
13. Profit from other activities (40=31-32)	40		16,434,033,045	120,755,029,824
14. Accounting profit before tax (50=30+40)	50		8,489,987,839,542	5,264,386,744,225
15. Current corporate income tax expense	51	37	1,928,144,152,333	1,478,722,803,799
16. Deferred corporate tax expense	52	37	143,956,410,022	518,447,677,620
17. Net profit after corporate income tax (60=50-51-52)	60		6,417,887,277,187	3,267,216,262,806
18. Net profit after tax attributable to owners of the parent entity	61		5,347,213,386,552	2,331,112,678,734
19. Net profit after tax attributable to non-controlling interests	62		1,070,673,890,635	936,103,584,072
20. Basic earnings per share	70	38	1,757	758


Vu Thi Thu Trang
Preparer


Truong Bach Duong
Chief Accountant


Nguyen Cao Loi
Executive Officer
(Authorized by the Legal Representative)

Approved on 25 August 2026

The accompanying notes are an integral part of these interim consolidated financial statements

INTERIM CONSOLIDATED CASH FLOW STATEMENT*For the 6-month period ended 30 June 2026*

Unit: VND

ITEMS	Codes	Current period	Prior period (Reclassification)
I. CASH FLOWS FROM OPERATING ACTIVITIES			
1. <i>Profit before tax</i>	01	8,489,987,839,542	5,264,386,744,225
2. <i>Adjustments for:</i>			
Depreciation and amortisation of fixed assets and investment properties	02	1,953,465,358,175	1,566,486,451,118
Provisions	03	(454,515,425,673)	1,867,208,844,165
Foreign exchange losses arising from translating foreign currency-denominated monetary items	04	1,054,102,508,579	153,998,253,142
Gain from investing, financing activities	05	(2,219,663,791,354)	(1,171,820,975,982)
Borrowing costs	06	217,559,486,502	187,999,318,562
3. <i>Operating profit before movements in working capital</i>	08	9,040,935,975,771	7,868,258,635,230
(Increase)/decrease in receivables	09	(1,380,554,743,195)	163,199,448,514
(Increase) in inventories	10	(265,986,586,450)	(57,123,343,400)
Increase/(decrease) in payables (excluding accrued loan interest and corporate income tax payable)	11	450,916,422,990	(211,462,627,988)
(Increase) in deferred expenses	12	(127,289,278,287)	(153,041,615,980)
Borrowing costs paid	14	(273,581,776,302)	(127,606,847,351)
Corporate income tax paid	15	(1,746,891,276,876)	(1,806,268,392,839)
Other cash outflows	17	(19,611,577,406)	(18,996,536,712)
<i>Net cash generated by operating activities</i>	20	5,677,937,160,245	5,656,958,719,474
II. CASH FLOWS FROM INVESTING ACTIVITIES			
1. Acquisition and construction of fixed assets and other long-term assets	21	(4,435,156,677,731)	(2,084,176,960,907)
2. Proceeds from sale, disposal of fixed assets and other long-term assets	22	8,803,036,933	4,015,436,636
3. Cash outflow for lending, buying debt instruments of other entities	23	(14,713,683,574,252)	(13,116,370,316,347)
4. Cash recovered from lending, selling debt instruments of other entities	24	15,229,448,244,385	10,382,423,077,941
5. Cash recovered from investments in other entities	26	-	161,571,341,393
6. Interest earned, dividends and profits received	27	897,237,860,307	650,817,317,326
<i>Net cash used in investing activities</i>	30	(3,013,351,110,358)	(4,001,720,103,958)

The accompanying notes are an integral part of these interim consolidated financial statements

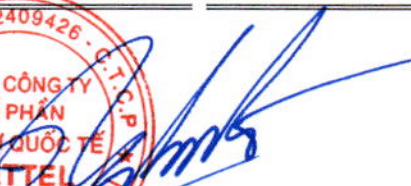
INTERIM CONSOLIDATED CASH FLOW STATEMENT (Continued)

For the 6-month period ended 30 June 2026

Unit: VND

ITEMS	Codes	Current period	Prior period (Reclassification)
III. CASH FLOWS FROM FINANCING ACTIVITIES			
1. Proceeds from share issue and owners' contributed capital (including contributed capital from non-controlling shareholders)	31	-	17,291,802,262
2. Proceeds from borrowings	33	2,342,291,362,933	1,812,451,035,323
3. Repayment of borrowings	34	(1,871,277,522,812)	(1,332,306,671,956)
4. Dividends and profit distributions paid	36	(793,954,946,039)	(814,404,558,910)
Net cash used in financing activities	40	(322,941,105,918)	(316,968,393,281)
Net increases in cash (50=20+30+40)	50	2,341,644,943,969	1,338,270,222,235
Cash and cash equivalents at the beginning of the period	60	8,625,401,605,864	6,163,904,093,123
Effects of changes in foreign exchange rates	61	147,287,200,487	145,116,895,209
<i>In which:</i>			
- Effect of changes in foreign exchange rates due to translation of period-end cash and cash equivalents		38,079,594,700	(5,317,172,923)
- Effect of translation of financial statements in foreign currencies		109,207,605,787	150,434,068,132
Cash and cash equivalents at the end of the period (70=50+60+61)	70	11,114,333,750,320	7,647,291,210,567


Vu Thi Thu Trang
Preparer

Truong Bach Duong
Chief Accountant

Nguyen Cao Loi
Executive Officer
(Authorized by the Legal Representative)

Approved on 25 August 2026

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

These notes are an integral part of and should be read in conjunction with the accompanying interim consolidated financial statements

1. GENERAL INFORMATION**Structure of ownership**

Viettel Global Investment Joint Stock Company (the “Company”) is a joint stock company established under Vietnam Law on Enterprises and operates under Enterprise Registration Certificate No. 0103020282 dated 24 October 2007, as amended issued by Hanoi Authority for Planning and Investment (currently known as Department of Finance). The Company has the 29th as the latest amended Enterprise Registration Certificate No. 0102409426 issued by Hanoi Department of Finance on 17 July 2026.

The Company had its shares officially listed on UPCOM with the stock code VGI since 25 September 2018.

The parent company of the Company is Viettel Group (the “Group”). The Company has a registered head office on the 39th Floor, Keangnam Hanoi Landmark Tower, Lot E6 Cau Giay New Urban Area, Yen Hoa Ward, Hanoi City, Vietnam.

The total number of employees of the Company and its subsidiaries as at 30 June 2026 was 6,211 (as at 31 December 2025: 5,790).

Operating industry and principal activities

The Company’s operating industry includes:

- Management consultancy (excluding legal and finance consultancy);
- Manufacturing originated products; manufacturing goods from bamboo, neohouzeaua, straw and plaiting materials;
- Wholesales of materials and other assembling equipment in construction;
- Retails of other novelty goods in specialised shops;
- Constructing other civil works; constructing telecommunication, information technology and power transmission works;
- Architecture services and related technical consultancy;
- Post service;
- Other telecommunication services;
- Production of consumer electronic commodities;
- Wholesales of materials, electronic and telecommunication equipment and spare parts;
- Vocational training;
- Operation of job consulting centers and agencies;
- Manpower management and supply;
- Temporary manpower supply;
- Other support services related to transportation;
- Lease of machinery, equipment and other fixed assets; and,
- Other business support services, not yet categorized.

The principal activities of the Company and its subsidiaries are to invest in and operate telecommunication networks in overseas markets, to provide digital wallet services and to provide related information technology services.

Normal business cycle

The Company’s normal business cycle is carried out for a time period of 12 months or less.



The Company's structure

Details of the Company's subsidiaries and associates as at 30 June 2026 are as follows:

Name of entities	Place of incorporation and operation	Proportion of ownership interest (%)	Proportion of voting right (%)	Principal activity
Subsidiaries				
Viettel Timor Leste Unipessoal LDA ("VTL")	Timor-Leste	100	100	Possessing and operating Telemor telecommunication network in Timor-Leste
Viettel (Cambodia) Pte. Ltd. ("VTC")	Cambodia	90	90	Possessing and operating Metfone telecommunication network in Cambodia
Movitel S.A. ("Movitel")	Mozambique	70	70	Possessing and operating Movitel telecommunication network in Mozambique
National Telecom S.A. ("Natcom")	Haiti	60	60	Possessing and operating Natcom telecommunication network in Haiti
Viettel Burundi S.A. ("VTB")	Burundi	85	85	Possessing and operating Lumitel telecommunication network in Burundi
Viettel Tanzania Public Limited Company ("VTZ")	Tanzania	99.99	99.99	Possessing and operating Halotel telecommunication network in Tanzania
M-Mola S.A. Company ("Mola") (i)	Mozambique	67.2	96	Providing digital wallet services in Mozambique
Viettel E-commerce Tanzania Limited ("VTE") (ii)	Tanzania	99.99	100	Providing digital wallet services in Tanzania
Lumicash Company SU ("Lumicash") (iii)	Burundi	85	100	Providing digital wallet services in Burundi
Telemor Fintech Unipessoal LDA. ("TFU") (iv)	Timor-Leste	100	100	Providing digital wallet services in Timor-Leste
E-money Payment Solutions Public Limited Company ("E-money") (v)	Cambodia	89.1	99	Providing digital wallet services in Cambodia
Metfone Network (Cambodia) Co., Ltd ("MNET") (v)	Cambodia	90	100	Providing construction services, installation and operating telecommunication network in Cambodia
Metfone Tower Solutions ("MTO") (v)	Cambodia	90	100	Investment, construction, operation and leasing of telecommunications infrastructure (antenna towers, BTS sites/shelters and power supply systems) in Cambodia
Nattransfer Maison De Transfert, S.A. ("NATTRANSFER") (vi)	Haiti	60	99.99	Financial services

Name of entities	Place of incorporation and operation	Proportion of ownership interest (%)	Proportion of voting right (%)	Principal activity
Associates				
Star Telecom Co., Ltd ("STL")	Laos	49	49	Possessing and operating Unitel telecommunication network in Laos
Telecom International Myanmar Co., Ltd ("Mytel")	Myanmar	49	49	Possessing and operating Mytel telecommunication network in Myanmar
(i) M-Mola S.A is the subsidiary of Movitel.				
(ii) Viettel E-commerce Tanzania is the subsidiary of Viettel Tanzania Public Limited Company.				
(iii) Lumicash Company SU is the subsidiary of Viettel Burundi S.A.				
(iv) Telemor Fintech Unipessoal, LDA Company ("TFU") is the subsidiary of Viettel Timor Leste Unipessoal LDA.				
(v) E-money Payment Solutions Public Limited Company, Metfone Network (Cambodia) Co., Ltd ("MNET") and Metfone Tower Solutions ("MTO") are subsidiaries of Viettel (Cambodia) Pte. Ltd.				
(vi) Nattransfer Maison De Transfert, S.A. ("NATTRANSFER") is the subsidiary of National Telecom S.A. ("Natcom").				

As at 30 June 2026, the Company presented the investment in Viettel Cameroon S.A.R.L ("VCR") (proportion of ownership interest is 70%) as an Equity investment in other entities due to its failure to obtain financial figures of VCR for the period from 01 November 2018 to 30 June 2026 (see details in Note 06).

Disclosure of information comparability in the interim consolidated financial statements

The corresponding figures of the interim consolidated statement of financial position and the corresponding notes are the figures of the Company's audited consolidated financial statements for the year ended 31 December 2025.

The corresponding figures of the interim consolidated income statement, interim consolidated cash flow statement and the corresponding notes are the figures of the reviewed interim consolidated financial statements for the 6-month period ended 30 June 2025.

2. ACCOUNTING CONVENTION AND ACCOUNTING PERIOD

Accounting convention

The accompanying interim consolidated financial statements, expressed in Vietnam Dong (VND), are prepared under the historical cost convention and in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim consolidated financial reporting.

The accompanying interim consolidated financial statements are not intended to present the consolidated financial position, consolidated results of operations and consolidated cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

The interim consolidated financial statements for the 6-month period ended 30 June 2026 of the Company are prepared based on consolidation of the Company's interim separate financial statements and interim financial statements of subsidiaries prepared for the 6-month period ended 30 June 2026. Regarding Viettel Cameroon S.A.R.L. ("VCR"), as at 30 June 2026, the Company represented the investment in VCR in Equity investments in other entities due to its failure to obtain financial figures of VCR for the period from 01 November 2018 to 30 June 2026 and did not incorporate VCR's financial figures in the interim consolidated financial statements.

For consolidation purposes, the Company translated its subsidiaries' interim financial statements prepared in foreign currencies into Vietnam Dong (VND) for the 6-month period ended 30 June 2026 based on the following principles:

- Assets and liabilities are translated into VND using the closing cross rate, determined based on the average telegraphic transfer buying and selling exchange rates between USD and VND, and between USD and the local currency in the subsidiary's market, as quoted by the banks with which the Company and its subsidiaries regularly have transactions at the reporting date;
- The net assets of the subsidiary held by the holding company at the acquisition date are converted at the exchange rate at that date;
- Retained earnings arising after the acquisition date are translated based on the interim consolidated income statement items;
- Dividends and profits paid are translated at the rates ruling on the dates of dividend payments;
- Items of the interim consolidated income statement and the interim consolidated statement of cash flows shall be translated at the spot exchange rate at the date of the transactions. Where the average exchange rate for the reporting period approximates the spot exchange rate at the date of the transaction (difference not exceeding the spot exchange rate band prescribed by the State Bank of Vietnam), the average exchange rate may be applied.

Exchange differences arising on the conversion of the interim consolidated financial statements prepared in foreign currencies into Vietnam Dong are presented in the "Foreign exchange reserve" line item with the code 417 under the "Equity" section in the interim consolidated statement of financial position. Exchange differences are recognized in the interim consolidated income statement for the period in which the Company's overseas operations ceases.

Accounting period

The Company's financial year begins on 01 January and ends on 31 December.

The accompanying interim consolidated financial statements are prepared for the 6-month period ended 30 June 2026.

3. ADOPTION OF NEW ACCOUNTING GUIDANCE**New guidance on the accounting regime for enterprises**

On 27 October 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC providing guidance on the corporate accounting regime ("Circular 99"). This circular is effective from 1 January 2026 and applies for financial years beginning on or after 1 January 2026. Circular 99 supersedes Circular No. 200/2014/TT-BTC issued by the Ministry of Finance on 22 December 2014 providing guidance on the corporate accounting regime and the circulars amending and supplementing Circular 200.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

On 20 April 2026, the Ministry of Finance issued Circular No. 43/2026/TT-BTC ("Circular 43"), amending and supplementing a number of articles of Circular No. 202/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance, which provides guidance on the preparation and presentation of consolidated financial statements. Circular 43 is effective from the date of issuance and applies to the preparation and presentation of consolidated financial statements for financial years beginning on or after 1 January 2026.

The Company has adopted the changes in accounting guidance prescribed by Circular 99 and Circular 43 for financial period/financial year beginning on 1 January 2026 on a prospective basis. Certain corresponding figures have been reclassified to conform with the presentation requirements of Circular 99 and Circular 43, as disclosed in Note 43.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies, which have been adopted by the Company in the preparation of these interim consolidated financial statements, are as follows:

Estimates

The preparation of interim consolidated financial statements in conformity with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim consolidated financial reporting requires the Executive Board to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of the interim consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Although these accounting estimates are based on the Executive Board's best knowledge, actual results may differ from those estimates.

Basis of consolidation

The interim consolidated financial statements incorporate the interim separate financial statements of the Company and enterprises controlled by the Company (its subsidiaries) which were prepared for the 6-month period ended 30 June 2026. Control is achieved where the Company has the power to govern the financial and operating policies of an investee so as to obtain benefits from its activities.

The results of subsidiaries acquired or disposed of during the period are included in the interim consolidated income statement from the effective date of acquisition or up to the effective date of disposal, as appropriate.

Where necessary, adjustments are made to the interim financial statements of subsidiaries to bring the accounting policies used in line with those used by the Company.

Intragroup transactions and balances are eliminated in full on consolidation.

Non-controlling interests consist of the amount of those non-controlling interests at the date of the original business combination (see below) and the non-controlling interests' share of changes in equity since the date of the combination. Losses in subsidiaries are respectively attributed to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.

Business combinations

On acquisition, the assets and liabilities and contingent liabilities of a subsidiary are measured at their fair values at the date of acquisition.

Any excess of the cost of acquisition over the fair values of the identifiable net assets acquired is recognised as goodwill.

Any deficiency of the cost of acquisition below the fair values of the identifiable net assets acquired is credited to profit and loss in the period of acquisition.

The non-controlling interests are initially measured at the non-controlling shareholders' proportion of the net fair value of the assets, liabilities and contingent liabilities recognised.

Investments in associates

An associate is an entity over which the Company has significant influence and that is neither a subsidiary nor an interest in joint venture. Significant influence is the power to participate in the financial and operating policy decisions of the investee but not control or joint control over those policies.

The results of operations, assets and liabilities of associates are incorporated in the interim consolidated financial statements using the equity method. Under the equity method, an investment in an associate is initially recognised in the consolidated statement of financial position at cost and subsequently adjusted for changes in the Company's share of the net assets of the associate after the date of acquisition. The interim consolidated income statement reflects the Company's share of the results of operations of the associate. Losses of an associate in excess of the Company's interest in that associate are not recognised, except to the extent that the Company has incurred legal or constructive obligations or has made payments on behalf of the associate to settle obligations for which the Company has guaranteed or committed to provide support, in such cases, the Company undertakes to absorb losses of the associate or allows the associate not to reimburse/indemnify the Company for the liabilities settled on its behalf. If the associate subsequently reports profits, the Company resumes recognizing its share of those profits only after its share of the profits equals the share of losses not previously recognised.

When group entities enter into transactions (upstream or downstream) with an associate, any resulting gains or losses from such transactions are adjusted in accordance with applicable accounting regulations.

Goodwill

Goodwill represents the excess of the cost of acquisition over the Company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of a subsidiary, associate or jointly controlled entity at the date of acquisition. Goodwill is amortised on the straight-line basis over its estimated period of benefit of 10 years.

Goodwill arising on the acquisition of associates and jointly controlled entities is included in the carrying amount of the associates and jointly controlled entities.

Goodwill arising on the acquisition of subsidiaries is presented separately as an asset in the interim consolidated statement of financial position.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

On disposal of a subsidiary, associate or jointly controlled entity, the attributable amount of unamortised goodwill is included in the determination of the profit or loss on disposal.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, demand deposits, cash in transit and short-term, highly liquid investments (not exceeding 3 months) that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and are not restricted in use.

Financial investments***Held-to-maturity investments***

Held-to-maturity investments are investments that the Company has the intention and ability to hold until maturity. Held-to-maturity investments include: term deposits at banks, loans held to maturity for the purpose of earning periodic interest.

Held-to-maturity investments are initially recognized at cost. Subsequent to initial recognition, interest received at maturity or periodically is recognised as an increase in held-to-maturity investments and finance income in the relevant interest periods.

Held-to-maturity investments are measured at cost less provision for held-to-maturity investments.

Provision for held-to-maturity investments is recognised when there is any indication or objective evidence that part or all of the Company's held-to-maturity investments may not be recoverable.

Equity investments in other entities

Equity investments in other entities represent investments in equity instruments over which the Company does not have control, joint control or significant influence over the investee, as well as investments in business cooperation contracts where the Company does not have joint control but is entitled to benefits dependent on the profit after tax of the cooperation arrangement.

Equity investments in other entities are carried at cost less provision for impairment (if any).

A provision for impairment of investments in other entities is recognised when the investee incurs losses or when such investments are impaired, indicating that the Company may not be able to recover its investment.

Receivables

Receivables represent the amounts recoverable from customers or other debtors and are stated at book value less provision for doubtful debts.

Provision for doubtful debts is made for receivables that are, or when the debtor is in dissolution, in bankruptcy, or is experiencing similar difficulties and so may be unable to repay the debt.

Inventories

Inventories are stated at the lower of cost and net realisable value. Cost of inventories used for trading purpose comprises selling prices and other directly attributable costs.

The Company determines the cost of inventories issued on a per-transaction basis for accounting inventory.

Cost of the Parent company is calculated using specific identification method. Cost of the Company's subsidiaries are calculated using FIFO. Net realisable value represents the estimated selling price less all estimated costs to completion and estimated costs necessary to make the sale.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost, accumulated depreciation and net book value.

The costs of purchased tangible fixed assets comprise their purchase prices and any directly attributable costs of bringing the assets to the location and condition necessary for it to be capable of operating in the manner intended by management.

Except for VTC's lands, telecommunication equipment, motor vehicles, transmission equipment and management tools and equipment, tangible fixed assets are depreciated using the straight-line method over their estimated useful lives as follows:

	Years
Buildings and structures (*)	05 - 20
Machinery and equipment	02 - 10
Motor vehicles, transmission equipment	02 - 10
Management tools and equipment	02 - 10

(*) Tangible fixed asset is land included in buildings and structures held by VTC, which is not depreciated as it has an indefinite useful life in accordance with the laws and regulations of the host country.

Telecommunication equipment, motor vehicles, transmission equipment and management tools and equipment of VTC are depreciated using the reducing balance method in accordance with the subsidiary's local accounting regime.

Loss or gain resulting from sales and disposals of tangible fixed assets is the difference between the net proceeds from sales or disposals of assets and their carrying amount and is recognised in the interim consolidated income statement.

Leasing

The Company as lessor

Rental income from operating leases is recognised on a straight-line basis over the term of the relevant lease. Initial direct costs incurred in negotiating and arranging an operating lease are charged to the interim consolidated income statement when incurred.

The Company as lessee

Leases where substantially all the rewards and risks of ownership of assets remain with the leasing company are accounted for as operating leases. Rentals payable under operating leases are charged to the interim consolidated income statement on a straight-line basis over the term of the relevant lease. Benefits received and receivable as an incentive to enter into an operating lease are also spread on a straight-line basis over the lease term.

Intangible assets and amortisation

The costs of intangible assets comprise all expenditures incurred by the Company to acquire such assets up to the point at which the asset is in a condition capable of operating in the manner intended by management.

Intangible assets include land use rights, computer software and telecommunication licenses.

Land use rights

Intangible assets represent land use rights that are stated at cost less accumulated amortisation. The Company does not amortise the land use rights as they are indefinite.

Computer software

Cost of acquiring new computer software, which is not an integral part of the related hardware, is capitalised and treated as an intangible asset. Computer software is amortised using the straight-line method over its estimated useful lives.

Telecommunication licenses

Telecommunications licenses are granted by the governments of the respective countries to the Company's subsidiaries to permit them to conduct telecommunications business activities and use frequency spectrum for a specified period. Telecommunications licenses are amortised over the term of the respective licenses.

Construction in progress

Properties in the course of construction for production, rental or administrative purposes, or for other purposes, are carried at cost includes costs that are necessary to form the assets in accordance with the Company's accounting policy. Depreciation of these assets, on the same basis as other assets, commences when the assets are ready for their use.

Deferred expenses

Deferred expenses are actual expenses which have already been incurred but relate to results of operations of multiple accounting periods, including revenue sharing fee prepaid to Ministry of Posts and Telecommunications of Cambodia, deferred rental expenses, tools and supplies, and other expenses.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

Revenue sharing fee prepaid to Ministry of Posts and Telecommunications of Cambodia

Revenue sharing fee prepaid to Ministry of Posts and Telecommunications of Cambodia represents the amount prepaid to Ministry of Posts and Telecommunications of Cambodia as a proportion of estimated revenue for the financial year of 2026 according to the local regulation, which is charged to the interim consolidated income statement under the straight-line method.

Deferred rental expenses

Deferred rental expenses include prepayments to rent ground BTS location, phone numbers, prepaid telecommunication frequency, channels, poles, transmission lines, warehouses, offices and shops and other prepaid expenses for ensuring the use of the leased land. These prepaid expenses are recognised in the interim consolidated income statement using the straight-line method over the actual lease periods.

Tools and supplies

Costs of tools and supplies issued for consumption are recognised in the interim consolidated income statement under the straight-line method over a period not exceeding 3 years.

Other deferred expenses

Other deferred expenses include consulting fees, prepaid advertising costs, other prepaid expenses related to BTS stations, prepaid SLA technical service support costs, and other prepaid expenses, all of which are expected to provide future economic benefits to the Company. These expenses are amortized in the interim consolidated income statement using the straight-line method.

Trade payables

Trade payables represent liabilities arising from the purchase of goods, services or assets from suppliers in the ordinary course of the Company's business. Trade payables are stated at historical cost.

Dividends and profit payable

Dividends and profit payable represent dividends or profit payable to shareholders or owners. Dividends or profit payable are recognised when the Company no longer has the right to avoid the obligation to make such dividends or profit distributions to shareholders or owners in accordance with applicable laws and regulations.

Accrued expenses

Accrued expenses comprise amounts payable for goods and services received by the Company but not yet paid due to the absence of sufficient supporting documentation, and are recognised in the interim consolidated income statement in the accounting period.

Unearned revenue

Unearned revenue is the amounts received in advance, such as revenue from prepaid telecommunications services not yet provided, government grants for the construction of

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

telecommunications towers and telecommunication station lease income,.. relating to multiple accounting periods. The Company recognises unearned revenue in proportion to its obligations that the Company will have to fulfill in the future. When the revenue recognition conditions are satisfied, unearned revenue will be recognised in the interim consolidated income statement for the period corresponding to the portion that meets the revenue recognition conditions.

Borrowings

Borrowings are recognised at cost, being the proceeds received net of directly attributable costs incurred in connection with the borrowings.

Borrowing costs

Borrowing costs comprise interest expense and other costs directly attributable to the Company's borrowings. Other costs directly attributable to the Company's borrowings include loan arrangement fees, which are amortised using the on a straight-line basis over the term of the borrowings.

Borrowing costs are recognised in profit or loss in the period in which they are incurred, except for borrowing costs that are capitalised in accordance with Vietnamese Accounting Standard No. 16 "Borrowing Costs". Accordingly, borrowing costs directly attributable to the construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are capitalized as part of the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. Any income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalization.

Equity*Ordinary shares*

Ordinary shares with voting rights are recognised at par value. Shares issued to increase charter capital or shareholders' contributed capital are recognised based on the actual proceeds received corresponding to the par value of successfully issued shares.

Bonus and welfare fund

Bonus and welfare fund is deducted from the profit after corporate income tax of the Company to be used for rewarding and encouraging physical benefits, serving the needs of the public, improving and enhancing mental and physical life of employees as approved by the resolution of the Company's Annual General Meeting of Shareholders. The appropriation and use of the bonus and welfare fund must comply with current prevailing accounting and financial regulations.

Investment and development fund

Investment and development fund is deducted from profits after corporate income tax of the Company to be used to invest in expanding the scale of production, business or in-depth investment of the enterprise. The appropriation and use of the investment and development fund are carried out in accordance with the Resolution of the General Meeting of Shareholders and applicable regulations.

Revenue and other income recognition

Revenue from the sale of goods

Revenue from the sale of goods is recognised when all five (5) following conditions are satisfied:

- a) the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- b) the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- c) the amount of revenue can be measured reliably;
- d) it is probable that the economic benefits associated with the transaction will flow to the Company; and
- e) the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from the rendering of services

Revenue of a transaction involving the rendering of services is recognised when the outcome of such transactions can be measured reliably. Where a transaction involving the rendering of services is attributable to several periods, revenue is recognised in each period by reference to the percentage of completion of the transaction at the interim consolidated statement of financial position date of that period. The outcome of a transaction can be measured reliably when all four (4) following conditions are satisfied:

- a) the amount of revenue can be measured reliably;
- b) it is probable that the economic benefits associated with the transaction will flow to the Company;
- c) the percentage of completion of the transaction at the interim consolidated statement of financial position date can be measured reliably; and
- d) the costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

In which:

- Revenue from post-paid telecommunication services is recognised based on airtime usage in case of airtime-based contracts or on periodic basis in case of fixed-charge contracts.
- Revenue from prepaid telecommunication services are recognized on the basis of actual data usage in the period according to the guidance of the Ministry of Finance in Official Letter No. 7370/BTC-QLKT dated 18 June 2020 and Official Letter No. 686/BTC-QLKT dated 19 January 2022.
- Regarding economic contracts to deliver many types of outputs, the Company recognized revenue from sale of goods separately from rendering of services; revenue is recognized matching the Company's current obligations and recognition of revenue corresponding to future obligations will be deferred until relevant obligations are due. Where the contract regulates that sales accompany after-sales services (beyond the normal warranty provisions), the Company recognized the revenue from the two outputs separately; where the contract stipulated that the seller is responsible for installation of the product, revenue is recognized upon completion of installation.
- Revenue from connection services fees is initially recognized on the basis of reconciliation minutes and actual invoices. In case there is no reconciliation with partners, connection revenue is recorded on the basis of temporary estimated connection services fees, which is normally based on the amount of charge generated in the month. This figure is adjusted in the following month, according to the reconciliation minutes between the parties.

Interest income from bank deposits, loans and late payments are accrued on a time basis, by reference to the principal outstanding and at the applicable interest rate.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

Other income comprises income from non-recurring activities that are not part of the Company's ordinary revenue-generating activities.

Dividend income

Dividend income from investments is recognised when the Company's right to receive payment has been established.

Cost of sales and services rendered

Cost of sales and services rendered comprises the cost of products, merchandise sold and services rendered during the period and is recorded in line with the related revenue recognised during the period.

Selling expenses

Selling expenses are expenses incurred that are directly related to the sale of products, merchandise and the rendering of services by the Company and are recognised as expenses in the period on an accrual basis.

General and administrative expenses

General and administrative expenses are expenses incurred in connection with the general administrative activities of the Company, which are not directly attributable to sales or production activities, and are recognised as expenses in the period on an accrual basis.

Foreign currencies*Transactions in foreign currencies*

Transactions arising in foreign currencies are translated at exchange rates ruling at the transaction date. The balances of monetary items denominated in foreign currencies as at the date of interim consolidated statement of financial position are retranslated at the the average bank transfer buying and selling exchange rates of commercial bank where the Company usually transacts on the same date, except for demand deposits denominated in foreign currencies, which are translated at the average bank transfer buying and selling exchange rates quoted by the commercial bank where the Company maintains such deposit accounts. Exchange differences arising from the translation of these accounts are recognised in the interim consolidated income statement.

For presentation of the interim consolidated financial statements

Assets and liabilities of the Company's foreign operations (including comparative information) are translated to reporting currency using average bank transfer buying and selling exchange rates of commercial bank where the Company usually transacts at the date of interim consolidated financial statements. Income and expense items (including comparative information) are translated at the average exchange rates for the period, unless such exchange rates fluctuate beyond the spot exchange rate band prescribed by the State Bank of Vietnam, in which case the exchange rates at the dates of the transactions are applied. Exchange differences arising, if any, are classified as equity and recognised under "Foreign exchange reserve". Such exchange differences are recognised in profit or loss in the period in which the foreign operation is disposed of or terminates the relevant foreign operations.

Goodwill arising on the acquisition of foreign operations and any fair value adjustments to the carrying amounts of assets and liabilities arising on the acquisition of such foreign operations are translated at the exchange rates as at the end of the reporting period. Assets and liabilities of the reporting entity that are denominated in the reporting foreign currency, or that are non-monetary items, are translated at the exchange rates at the transaction dates.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable includes current corporate income tax expenses in accordance with the Corporate Income Tax Law. The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit before tax as reported in the interim consolidated income statement because it excludes items of income or expense that are taxable or deductible in other years (including loss carried forward, if any) and it further excludes items that are never taxable or deductible.

Deferred tax is recognised on temporary differences between carrying amounts of assets and liabilities in the interim consolidated financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are recognised for all taxable temporary differences. Deferred tax assets are recognised only to the extent that it is probable that the Company will have future taxable profit against which the deductible temporary differences can be utilised.

Deferred tax is calculated at the tax rates that are expected to apply in the period/year when the liability is settled or the asset realised. Deferred tax is charged or credited to profit or loss, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same tax authority and the Company intends to settle its current tax assets and liabilities on a net basis.

The determination of the tax currently payable is based on the current interpretation of tax regulations. However, these regulations are subject to periodic variation and their ultimate determination depends on the results of the tax authorities' examinations.

Other taxes are paid in accordance with the prevailing tax laws in Vietnam.

Segment reporting

A segment is a distinguishable component of the Company and its subsidiaries that is engaged either in providing related products or services (business segment), or in providing products or services within a particular economic environment (geographical segment), which is subject to risks and rewards that are different from those of other segments. The Company and its subsidiaries operate in one single business segment which is to operate telecommunication networks, to provide telecommunication services and to trade telecommunication equipment. The Company and its subsidiaries' primary format for segment reporting is based on geographical segments, with the following segments:

- Africa market: reflect the operation of telecommunication networks and provision of telecommunication services in the markets of Mozambique (Movitel, M-Mola), Burundi (VTB, Lumicash) and Tanzania (VTZ, VTE);
- Latin America market: reflect the operation of telecommunication networks and provision of telecommunication services in Haiti (Natcom), and financial services in this market (Nattransfer);
- Southeast Asia market: reflect the operation of telecommunication networks and provision of telecommunication services in the markets of Cambodia (VTC, E-money, MNET, MTO) and Timor Leste (VTL, TFU); and other activities of VTG which were established in Vietnam, whose principal activity is to sell telecommunication equipments and render services to the domestic market and overseas markets.

5. CASH AND CASH EQUIVALENTS

	Closing balance	Opening balance (Reclassification)
	VND	VND
Cash on hand	5,071,135,784	12,149,532,074
Bank demand deposits	8,733,304,422,605	6,410,168,706,549
<i>In which:</i>		
Military Commercial Joint Stock Bank	934,489,424,707	356,523,524,281
Other banks	7,798,814,997,898	6,053,645,182,268
Cash in transit	210,821,758,850	181,543,560,515
Cash equivalents (i)	2,165,136,433,081	2,021,539,806,726
<i>In which:</i>		
Banco Nacional De Comercio De Timor Leste	341,614,000,000	52,178,000,000
Military Commercial Joint Stock Bank	262,915,860,939	782,670,000,000
First Commercial Bank	-	258,707,158,351
Other banks	1,560,606,572,142	927,984,648,375
	11,114,333,750,320	8,625,401,605,864

- (i) Cash equivalents as at 30 June 2026 include bank deposits with the original term within 3 month and interest rates ranging from 1.2% to 6.5% per annum (as at 31 December 2025: from 1.2% to 6.75% per annum).

6. FINANCIAL INVESTMENTS

	Closing balance			Opening balance (Reclassification)		
	Cost	Recoverable amount	VND Provision	Cost	Recoverable amount	VND Provision
a. Held-to-maturity investments						
a1) Short-term	43,176,353,786,198	30,015,029,052,165	13,161,324,734,033	42,783,879,922,968	29,175,331,408,672	13,608,548,514,296
Term deposits (i)	28,701,433,967,099	28,701,433,967,099	-	27,624,876,992,053	27,624,876,992,053	-
Vietnam Prosperity Joint Stock Commercial Bank	5,007,577,308,215	5,007,577,308,215	-	5,097,622,573,100	5,097,622,573,100	-
Saigon - Hanoi Joint Stock Commercial Bank	4,885,848,605,481	4,885,848,605,481	-	4,724,356,235,618	4,724,356,235,618	-
Vietnam Technological and Commercial Joint Stock Bank	2,962,531,693,911	2,962,531,693,911	-	153,924,021,918	153,924,021,918	-
Ho Chi Minh City Development Joint Stock Commercial Bank	2,663,727,783,559	2,663,727,783,559	-	1,568,026,268,490	1,568,026,268,490	-
Other banks	13,181,748,575,933	13,181,748,575,933	-	16,080,947,892,927	16,080,947,892,927	-
Loans	14,474,919,819,099	1,313,595,085,066	13,161,324,734,033	15,159,002,930,915	1,550,454,416,619	13,608,548,514,296
Telecom International Myanmar Co., Ltd (ii)	10,099,758,095,985	1,313,595,085,066	8,786,163,010,919	10,783,841,207,801	1,550,454,416,619	9,233,386,791,182
Viettel Cameroon S.A.R.L. (iii)	4,375,161,723,114	-	4,375,161,723,114	4,375,161,723,114	-	4,375,161,723,114
a2) Long-term	3,951,737,501,369	3,951,737,501,369	-	3,806,799,643,836	3,806,799,643,836	-
Term deposits (iv)	3,951,737,501,369	3,951,737,501,369	-	3,806,799,643,836	3,806,799,643,836	-
Vietnam Technological and Commercial Joint Stock Bank	2,082,686,838,356	2,082,686,838,356	-	2,005,327,934,247	2,005,327,934,247	-
Vietnam Maritime Commercial Joint Stock Bank	805,142,191,781	805,142,191,781	-	775,165,616,438	775,165,616,438	-
Saigon - Hanoi Joint Stock Commercial Bank	629,708,580,821	629,708,580,821	-	606,268,832,877	606,268,832,877	-
Other banks	434,199,890,411	434,199,890,411	-	420,037,260,274	420,037,260,274	-
	47,128,091,287,567	33,966,766,553,534	13,161,324,734,033	46,590,679,566,804	32,982,131,052,508	13,608,548,514,296

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

	Closing balance			Opening balance		
	Cost	Recoverable amount	VND Provision	Cost	Recoverable amount	VND Provision
b. Equity investments in other entities						
Viettel	583,660,000		- 583,660,000	583,660,000		- 583,660,000
Cameroon S.A.R.L ("VCR") (v)						
	583,660,000		- 583,660,000	583,660,000		- 583,660,000

- (i) Representing short-term deposits as at 30 June 2026 with the original term of more than 3 months and the remaining term of 12 months or less from the reporting date and applicable interest rate ranging from 2% to 12.5% per annum (as at 31 December 2025: from 2% to 6.75% per annum).

Short-term held-to-maturity investments as at 30 June 2026 comprises a deposit of MZN 274,449,992 equivalent to VND 112,882,734,545 (as at 31 December 2025: MZN 585,000,000, equivalent to VND 236,474,511,931) at Access Bank to guarantee its loans at this bank.

- (ii) Representing loans to Telecom International Myanmar Co., Ltd ("Mytel" – the Company's associate) in US dollars ("USD") to carry out telecommunication projects in Myanmar under telecommunication investment licenses issued by the local authorities. Lending interest rate is from 4.32% to 7.5% per annum for terms ranging from 36 months to 60 months.
- (iii) Representing loans to Viettel Cameroon S.A.R.L in US dollars ("USD") to carry out telecommunication projects in Cameroon under telecommunication investment licenses issued by the local authorities. Lending interest rate is from 2% to 3% per annum for terms ranging from 30 months to 60 months.
- (iv) Representing long-term time deposits as at 30 June 2026 with the remaining term of more than 12 months from the reporting date and applicable interest rate ranging from 6.02% per annum to 7.8% per annum (as at 31 December 2025: from 6.8% to 7.8% per annum).
- (v) As at 30 June 2026, the Company presented the investment in Viettel Cameroon S.A.R.L ("VCR") on Equity investments in other entities due to its failure to obtain financial figures of VCR for the period from 01 November 2018 to 30 June 2026.

As at 30 June 2026, the receivables from Viettel Cameroon S.A.R.L and Telecom International Myanmar Co., Ltd were overdue and had to be made provision, as a result, the Company continued to delay the recognition of loan interest according to the guidance in Circular 99/2025/TT-BTC on guidelines for accounting regime for enterprises. The accumulated interest income according to this guidance is equivalent to VND 2,992 billion (as at 31 December 2025: equivalent to VND 3,349 billion).

During the period, the Company reversed the provision for the loan to Telecom International Myanmar Co., Ltd. as part of the overdue loan receivable had been recovered.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

7. TRADE RECEIVABLES

	Closing balance		Opening balance	
	VND		VND	
	Carrying amount	Provision amount	Carrying amount	Provision amount
a. Short-term trade receivables				
Viettel Cameroon S.A.R.L ("VCR")	4,675,341,655,995	(4,670,717,838,813)	4,675,262,116,138	(4,670,717,838,813)
International Telecommunications Investment and Commerce Joint Stock Company	1,828,494,509,901	-	402,749,294,573	-
Telecom International Myanmar Co., Ltd	97,261,106,370	-	86,172,124,014	-
Star Telecom Co., Ltd	56,002,994,839	-	258,762,765,292	-
Others	582,299,851,456	(100,872,082,832)	575,694,288,369	(127,431,741,492)
	7,239,400,118,561	(4,771,589,921,645)	5,998,640,588,386	(4,798,149,580,305)
b. Long-term trade receivables				
International Telecommunications Investment and Commerce Joint Stock Company	-	-	27,665,625,320	-
	-	-	27,665,625,320	-
In which:				
Trade receivables from related parties (see Note 40)	240,816,214,777	(19,495,049,999)	385,235,979,083	(7,965,949,043)

8. SHORT-TERM ADVANCES TO SUPPLIERS

	Closing balance		Opening balance	
	VND		VND	
	Carrying amount	Provision amount	Carrying amount	Provision amount
N&N General Trading	210,464,098,928	-	143,588,975,026	-
Burundi Business Telecommunication (BBT)	26,167,909,038	-	298,151,763,662	-
Others	815,568,087,780	(73,434,208,319)	533,618,452,206	(76,877,145,865)
	1,052,200,095,746	(73,434,208,319)	975,359,190,894	(76,877,145,865)
In which:				
Advances to related parties (see Note 40)	8,283,856,182	-	6,879,089,436	-

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

9. OTHER RECEIVABLES

	Closing balance		Opening balance (Reclassification)	
	VND		VND	
a. Short-term	Carrying amount	Provision amount	Carrying amount	Provision amount
Penalty interest receivable on late payment (i)	1,348,313,540,258	(107,028,073,466)	1,367,821,675,374	(109,789,920,880)
Receivables from payment on behalf (ii)	347,628,938,205	(346,051,288,796)	348,024,823,741	(346,705,231,791)
Advances	347,002,393,294	(3,254,681,486)	232,714,361,673	(5,387,259,648)
Deposits	176,048,021,813	(102,765,424)	117,176,642,712	(104,263,677)
Receivables from distribution channels and other related receivables	141,967,574,823	(48,786,479,586)	120,530,685,830	(48,929,895,900)
Receivables from Tanzania Tax Authorities (iii)	102,355,849,212	(102,355,849,212)	106,028,083,356	(106,028,083,356)
Receivables from the connection services fees	96,410,065,349	-	88,480,296,992	-
Dividends receivable	102,408,910,393	-	61,777,301,301	-
Other receivables	352,559,091,967	(136,574,384,453)	327,130,080,345	(76,835,279,991)
	3,014,694,385,314	(744,153,522,423)	2,769,683,951,324	(693,779,935,243)
b. Long-term				
Deposits	102,371,417,739	-	99,741,267,741	-
	102,371,417,739	-	99,741,267,741	-
In which:				
Other receivables from related parties (see Note 40)	1,381,710,225,819	(12,062,144,732)	1,365,366,953,610	(14,823,992,146)

- (i) Representing receivables from the Company's associates, affiliates and Viettel Cameroon S.A.R.L (VCR) for the penalty on late payments under contracts for purchase and sale of goods and equipment.
As at 30 June 2026, the receivables from Viettel Cameroon S.A.R.L and Telecom International Myanmar Co., Ltd were overdue and had to be made provision, as a result, the Company continued to delay the recognition penalty interest on late payment according to the guidance in Circular 99/2025/TT-BTC on guidelines for accounting regime for enterprises. The accumulated interest income according to this guidance is equivalent to VND 2,275 billion (as at 31 December 2025: equivalent to VND 1,981 billion).
- (ii) Representing receivables from payment of loan guarantee paid on behalf of Viettel Cameroon S.A.R.L with the amount of VND 327.8 billion (equivalent to the amount payable to banks recorded on other payables, details are stated in Note 24) and other payments made on behalf.
- (iii) Representing the amount of value added tax which Viettel Tanzania ("VTZ"- the Company's subsidiary) has paid under the request of Tanzania tax authorities.

10. BAD DEBTS

	Closing balance			Opening balance (Reclassification)		
	VND			VND		
	Cost	Recoverable amount	Provision	Cost	Recoverable amount	Provision
Overdue held-to-maturity investments – Loans	14,181,649,091,222	1,020,324,357,189	13,161,324,734,033	15,112,997,753,915	1,504,449,239,619	13,608,548,514,296
Telecom International Myanmar Co., Ltd	9,806,487,368,108	1,020,324,357,189	8,786,163,010,919	10,737,836,030,801	1,504,449,239,619	9,233,386,791,182
Viettel Cameroon S.A.R.L.	4,375,161,723,114	-	4,375,161,723,114	4,375,161,723,114	-	4,375,161,723,114
Overdue trade receivables	4,880,961,285,139	109,371,363,494	4,771,589,921,645	4,875,228,568,022	77,078,987,717	4,798,149,580,305
Viettel Cameroon S.A.R.L.	4,670,717,838,813	-	4,670,717,838,813	4,670,717,838,813	-	4,670,717,838,813
Others	210,243,446,326	109,371,363,494	100,872,082,832	204,510,729,209	77,078,987,717	127,431,741,492
Other overdue receivables	821,424,352,950	77,270,830,527	744,153,522,423	957,938,489,095	264,158,553,852	693,779,935,243
Viettel Cameroon S.A.R.L.	422,928,698,381	-	422,928,698,381	422,928,698,381	-	422,928,698,381
Telecom International Myanmar Co., Ltd	12,127,489,455	204,119,357	11,923,370,098	17,892,930,413	3,207,712,807	14,685,217,606
Receivables from Tanzania tax authorities	102,355,849,212	-	102,355,849,212	106,028,083,356	-	106,028,083,356
Others	284,012,315,902	77,066,711,170	206,945,604,732	411,088,776,945	260,950,841,045	150,137,935,900
Overdue advances to suppliers	137,427,533,853	63,993,325,534	73,434,208,319	125,020,174,493	48,143,028,628	76,877,145,865
Joy's Creative Enterprises., Ltd	39,781,648,047	-	39,781,648,047	41,208,899,419	-	41,208,899,419
Others	97,645,885,806	63,993,325,534	33,652,560,272	83,811,275,074	48,143,028,628	35,668,246,446
	20,021,462,263,164	1,270,959,876,744	18,750,502,386,420	21,071,184,985,525	1,893,829,809,816	19,177,355,175,709

The Company makes provision for bad debts based on the assessment of receivables' recoverability. Cost is the value of receivables which have been overdue and unlikely to be recovered, provision is determined by cost less recoverable amount.

11. INVENTORIES

	Closing balance		Opening balance	
	VND		VND	
	Cost	Provision	Cost	Provision
Goods in transit	2,590,789,325,623	-	1,641,543,131,430	-
Raw materials	2,699,645,344,789	(102,011,080,452)	3,381,064,892,659	(82,282,985,566)
Tools and supplies	117,672,661,793	-	85,603,758,708	-
Work in progress	2,900,467,575	-	-	-
Merchandise	242,619,663,694	(91,899,794,125)	279,429,094,227	(143,887,365,585)
	5,653,627,463,474	(193,910,874,577)	5,387,640,877,024	(226,170,351,151)

During the period, the Company and its subsidiaries made provisions for devaluation of inventories amounting to VND 3,860,277,688 (prior period: VND 2,126,612,461) as their net realizable values are lower than their book values.

At the same time, during the period, the Company and its subsidiaries also utilized the provision for devaluation of inventories amounting to VND 36,119,754,262 (prior period: VND 11,235,125,669) as the Company sold inventories for which provisions had been made at the beginning of the period.

12. DEFERRED EXPENSES

	Closing balance	Opening balance
	VND	VND
a. Current		
Revenue sharing fee prepaid to Ministry of Posts and Telecommunications of Cambodia	179,909,402,511	-
Prepayments relating to BTS stations	126,829,072,138	171,655,816,419
Prepaid rental of warehouse, office, shop	42,142,466,447	37,375,050,514
Prepaid consulting and advertising fees	32,311,463,427	25,569,804,172
Prepayments relating to phone numbers, frequency	25,075,355,412	135,659,681,676
Tools and supplies	17,628,994,904	23,293,550,012
Rentals of channels, poles, transmission lines	5,579,409,059	6,033,961,093
Others	37,217,800,121	44,234,416,780
	466,693,964,019	443,822,280,666
b. Non-current		
Prepaid rental of warehouse, office, shop	229,729,382,180	217,160,067,298
Prepayments relating to BTS stations	117,178,058,782	31,887,575,381
Rentals of channels, poles, transmission lines	17,509,263,612	19,631,070,748
Prepaid consulting and advertising fees	14,934,248,511	9,112,990,380
Others	7,730,614,599	4,872,268,943
	387,081,567,684	282,663,972,750

13. VALUE ADDED TAX DEDUCTIBLES

As at 30 June 2026, the value added tax deductibles mainly arose from the Company's purchases of goods and equipment to sell to overseas subsidiaries and associates.

14. OTHER ASSETS

	Closing balance	Opening balance (Reclassification)
	VND	VND
a. Short-term	8,939,292,047,498	8,212,801,332,162
Customer deposits at e-wallet companies (i)	8,848,167,277,204	8,134,433,797,465
Bank deposits pledged as security for short-term borrowings (ii)	91,124,770,294	78,367,534,697
b. Long-term	1,654,033,552,173	1,411,384,108,168
Bank deposits pledged as security for long-term borrowings (ii)	1,603,414,384,426	1,359,858,115,628
Others	50,619,167,747	51,525,992,540
	12,196,739,984,097	10,984,043,555,958

- (i) Represents bank demand deposited by customers at e-wallet companies (the Company's subsidiaries) and the interest from such deposits. This amount is restricted in use and the transaction depends on the request of the customers at these wallet companies.
- (ii) Represents demand deposits with KCB Bank Kenya, CRDB Bank, Ecobank and Bancobu, which are restricted from use as they are pledged as security for loans from these banks.

15. INCREASES, DECREASES IN TANGIBLE FIXED ASSETS

	Buildings, structures	Machinery, equipment	Motor vehicles, transmission equipment	Management tools and equipment	Total
	VND	VND	VND	VND	VND
COST					
Opening balance	889,791,766,979	40,939,523,384,652	645,137,974,730	1,193,343,730,912	43,667,796,857,273
Differences due to translation of interim financial statements of overseas operations	9,298,593,733	81,497,687,745	3,598,810,510	8,530,193,770	102,925,285,758
Increases in the period	477,568,941,576	2,450,394,123,077	35,359,165,946	5,039,128,849	2,968,361,359,448
Disposals	(65,308,500)	(395,628,295,674)	(16,181,996,069)	(219,441,891)	(412,095,042,134)
Closing balance	1,376,593,993,788	43,075,786,899,800	667,913,955,117	1,206,693,611,640	46,326,988,460,345
ACCUMULATED DEPRECIATION					
Opening balance	263,911,224,895	31,237,127,123,097	582,911,278,018	1,051,199,880,686	33,135,149,506,696
Differences due to translation of interim financial statements of overseas operations	2,462,380,592	85,643,110,535	2,792,802,744	7,585,854,100	98,484,147,971
Charge for the period	41,019,069,199	1,510,401,645,181	17,470,219,053	31,525,003,640	1,600,415,937,073
Disposals	(65,308,500)	(393,409,224,712)	(16,181,996,069)	(219,441,891)	(409,875,971,172)
Closing balance	307,327,366,186	32,439,762,654,101	586,992,303,746	1,090,091,296,535	34,424,173,620,568
Opening balance	625,880,542,084	9,702,396,261,555	62,226,696,712	142,143,850,226	10,532,647,350,577
Closing balance	1,069,266,627,602	10,636,024,245,699	80,921,651,371	116,602,315,105	11,902,814,839,777

The cost of fixed assets as at 30 June 2026 included about VND 20,220 billion (as at 31 December 2025: about VND 19,791 billion) of fixed assets which have been fully depreciated but are still in use.

As described in Note 25 and Note 26, the Company pledged tangible fixed assets with carrying amount as at 30 June 2026 of about VND 360 billion (as at 31 December 2025: about VND 431 billion) to secure for bank loans.



16. INCREASES, DECREASES IN INTANGIBLE ASSETS

	Land use rights	Computer software	Telecommunication licenses	Total
	VND	VND	VND	VND
COST				
Opening balance	4,526,763,292	1,945,079,765,525	6,996,870,304,185	8,946,476,833,002
Differences due to translation of interim financial statements of overseas operations	(10,737,017)	(6,075,493,907)	(9,485,601,901)	(15,571,832,825)
Purchases for the period	39,405,842,038	199,148,518,035	1,320,961,157,427	1,559,515,517,500
Closing balance	43,921,868,313	2,138,152,789,653	8,308,345,859,711	10,490,420,517,677
ACCUMULATED AMORTISATION				
Opening balance	- 1,531,562,555,681	1,914,693,501,059	3,446,256,056,740	
Differences due to translation of interim financial statements of overseas operations	- (5,269,570,093)	13,946,514,916	8,676,944,823	
Charge for the period	- 105,456,350,386	247,593,070,716	353,049,421,102	
Closing balance	- 1,631,749,335,974	2,176,233,086,691	3,807,982,422,665	
NET BOOK VALUE				
Opening balance	4,526,763,292	413,517,209,844	5,082,176,803,126	5,500,220,776,262
Closing balance	43,921,868,313	506,403,453,679	6,132,112,773,020	6,682,438,095,012

The cost of intangible assets included about VND 1,229 billion as at 30 June 2026 (as at 31 December 2025: about VND 1,125 billion) of intangible assets which have been fully amortised but are still in use.

Detailed list of tangible fixed assets currently in existence with a value equal to or greater than 10% of the total tangible fixed assets:

Intangible assets in existence	Cost	
	TZS	VND
5G spectrum license	130,440,000,000	1,306,237,021,755

17. CONSTRUCTION IN PROGRESS

	Closing balance VND	Opening balance VND
Long-term construction in progress		
- Acquisition	263,863,411,023	58,838,176,400
- Construction (i)	2,876,397,966,001	1,925,024,142,021
- Periodic repair and maintenance of fixed assets	21,909,547,311	-
	3,162,170,924,335	1,983,862,318,421
(i) In which:		
Stations	2,466,900,430,362	1,773,550,198,425
Cable lines	212,128,209,929	149,528,608,863
Others	197,369,325,710	1,945,334,733

18. INVESTMENTS IN ASSOCIATES

	Closing balance VND	Opening balance VND
Investments in associates	4,407,312,508,394	4,407,312,508,394
Share of accumulated post-acquisition profits	3,943,876,939,072	3,645,259,079,031
Dividend income as declared	(6,951,661,665,040)	(6,815,786,165,942)
Differences due to translation of interim financial statements of foreign operations	(671,441,617,933)	(678,596,569,624)
	728,086,164,493	558,188,851,859
In which:		
- Investment in Star Telecom Co., Ltd. ("STL")	728,086,164,493	558,188,851,859
- Investment in Telecom International Myanmar Co., Ltd ("Mytel") (i)	-	-
	728,086,164,493	558,188,851,859

- (i) According to the equity method of accounting, investment in Mytel is VND nil due to the effect of foreign exchange difference causing Mytel's negative equity as at 30 June 2026.

19. DEFERRED TAX ASSETS AND LIABILITIES

Deferred tax assets

	<u>Closing balance</u> VND	<u>Opening balance</u> VND
Corporate income tax rates used for determination of value of deferred tax assets	0% - 30%	0% - 30%
Deferred tax assets related to deductible temporary differences	882,583,192,094	876,212,015,856
Amount offset against deferred tax liabilities	(185,493,074,452)	(219,174,154,311)
	<u>697,090,117,642</u>	<u>657,037,861,545</u>

Deferred tax liabilities

	<u>Closing balance</u> VND	<u>Opening balance</u> VND
Corporate income tax rates used for determination of value of deferred tax liabilities	0% - 30%	0% - 30%
Deferred tax liabilities arising from taxable temporary differences	3,069,951,414,927	2,921,546,196,209
Amount offset against deferred tax assets	(185,493,074,452)	(219,174,154,311)
	<u>2,884,458,340,475</u>	<u>2,702,372,041,898</u>

Deferred tax assets	Unrealised profit/income VND	Temporarily non-deductible expenses VND	Off-set against deferred tax liabilities VND	Total VND
For the 6-month period ended 30 June 2025				
Prior period's opening balance	767,268,555,845	83,135,997,252	(198,401,165,986)	652,003,387,111
Differences due to translation of interim financial statements of overseas operations	1,022,988,414	280,022,264	-	1,303,010,678
Increase in the period	426,844,310,396	2,417,424,199	-	429,261,734,595
Reversal in the period	(434,647,691,562)	(1,270,073,940)	-	(435,917,765,502)
Offset against deferred tax liabilities	-	-	(96,867,585,498)	(96,867,585,498)
Prior period's closing balance	760,488,163,093	84,563,369,775	(295,268,751,484)	549,782,781,384
For the 6-month period ended 30 June 2026				
Current period's opening balance	801,319,567,336	74,892,448,520	(219,174,154,311)	657,037,861,545
Differences due to translation of interim financial statements of overseas operations	1,934,297,393	383,067,454	-	2,317,364,847
Increases in the period	504,137,189,746	6,691,082,773	-	510,828,272,519
Reversal in the period	(505,336,389,129)	(1,438,071,999)	-	(506,774,461,128)
Offset against deferred tax liabilities	-	-	33,681,079,859	33,681,079,859
Current period's closing balance	802,054,665,346	80,528,526,748	(185,493,074,452)	697,090,117,642

As at 30 June 2026, deferred tax assets had not been recognised due to uncertainty of the Company and its subsidiaries' future taxable profits to utilize the tax losses.



NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

Deferred tax liabilities	Profit from foreign operations	Unrealised foreign exchange difference	Provisions	Difference in depreciation expenses	Off-set against deferred tax assets	Total
	VND	VND	VND	VND	VND	VND
For the 6-month period ended 30 June 2025						
Prior period's opening balance	423,453,670,473	548,944,536,597	1,336,467,934,846	217,407,262,720	(198,401,165,986)	2,327,872,238,650
Differences due to translation of interim financial statements of overseas operations	-	-	-	(2,708,438,702)	-	(2,708,438,702)
Increase in the period	402,393,687,989	71,464,521,324	153,540,089,382	101,143,511,043	-	728,541,809,738
Reversal in the period	(188,075,025,749)	(28,675,137,273)	-	-	-	(216,750,163,022)
Offset against deferred tax assets	-	-	-	-	(96,867,585,498)	(96,867,585,498)
Prior period's closing balance	637,772,332,713	591,733,920,648	1,490,008,024,228	315,842,335,061	(295,268,751,484)	2,740,087,861,166
For the 6-month period ended 30 June 2026						
Current period's opening balance	550,481,755,976	566,537,372,138	1,548,766,195,438	255,760,872,657	(219,174,154,311)	2,702,372,041,898
Differences due to translation of interim financial statements of overseas operations	-	-	337,863,540	57,134,656	-	394,998,196
Increases in the period	259,761,477,476	17,454,224,252	134,014,661,040	-	-	411,230,362,768
Reversal in the period	(205,383,552,053)	(23,570,673,696)	-	(34,265,916,497)	-	(263,220,142,246)
Offset against deferred tax assets	-	-	-	-	33,681,079,859	33,681,079,859
Current period's closing balance	604,859,681,399	560,420,922,694	1,683,118,720,018	221,552,090,816	(185,493,074,452)	2,884,458,340,475

20. TRADE PAYABLES

	<u>Closing balance</u> VND	<u>Opening balance</u> VND
a. Short-term trade payables		
Huawei International Co.,Ltd.	1,749,057,230,787	1,459,969,977,728
International Telecommunications Investment and Commerce Joint Stock Company	1,659,191,395,199	749,002,194,035
Instituto Nacional Das Comunicacoes de Mocambique (INCM)	630,121,573,297	203,586,718,649
Tanzania Communications Regulatory Authority	587,686,585,136	868,080,503,026
ZTE Corporation	465,517,546,652	482,115,343,903
Viettel Business Solutions Corporation	448,368,027,059	425,128,945,165
Viettel Manufacturing Corporation - One Member Limited Liability Company	172,558,930,823	290,059,037,320
Kim Binh Industrial Corporation	161,016,065,538	64,746,795,216
Viettel Telecom Corporation	137,625,569,142	124,314,836,804
SV Technologies Jsc	116,817,560,065	23,208,711,307
ITC Innovated Technology for Communication Joint Stock Company	106,543,832,606	189,756,549,166
Others (i)	2,430,540,551,762	2,605,768,877,218
	<u>8,665,044,868,066</u>	<u>7,485,738,489,537</u>
b. Long-term trade payables		
Conatel	184,401,295,498	212,544,910,533
ZTE Corporation	73,275,726,422	43,722,197,595
Huawei International Co.,Ltd.	15,736,403,107	65,588,902,124
Others (i)	32,853,645,488	46,831,412,113
	<u>306,267,070,515</u>	<u>368,687,422,365</u>
<i>In which:</i>		
<i>Trade payables to related parties (see Note 40)</i>	<u>1,068,070,059,940</u>	<u>1,281,321,625,499</u>

- (i) Other trade payables (accounting for less than 10% of total trade payables) are due from suppliers located in various geographic areas.

21. TAXES AND OTHER RECEIVABLES FROM/PAYABLES TO THE STATE BUDGET

	Opening balance	Offset/Payable during the period	Paid during the period	Foreign exchange differences	Closing balance
	VND	VND	VND	VND	VND
a. Receivables					
Value added tax of imported goods	7,003,690,085	28,946,683,902	28,432,926,571	127,445,129	6,617,377,883
Import and export duties	4,477,831,723	8,432,482,782	8,214,677,134	72,979,917	4,333,005,992
Personal income tax	1,737,460,618	4,969,183,020	3,742,690,165	13,205,462	524,173,225
Foreign contractor withholding tax	15,211,539,253	25,791,161,420	15,930,435,615	79,710,833	5,430,524,281
Other taxes, fees and charges and other receivables (i)	7,997,463,824	14,047,457,130	13,343,281,669	144,221,603	7,437,509,966
	36,427,985,503	82,186,968,254	69,664,011,154	437,562,944	24,342,591,347
b. Payables					
Value added tax	337,700,808,927	2,096,056,630,998	2,039,958,640,779	(8,609,624,680)	385,189,174,466
Import and export duties	3,713,959,120	40,431,982,567	43,887,368,738	(64,075,978)	194,496,971
Special consumption tax	121,588,708,116	685,299,362,553	677,344,046,650	(7,329,486,855)	122,214,537,164
Corporate income tax	1,266,636,923,695	1,719,881,919,246	1,728,103,197,924	(14,301,039,115)	1,244,114,605,902
Personal income tax	131,641,386,537	575,212,096,959	614,580,008,822	(2,429,406,095)	89,844,068,579
Foreign contractor withholding tax	141,615,235,243	420,317,821,023	506,926,756,811	(3,038,098,504)	51,968,200,951
Other taxes, fees and charges and other payables (i)	95,155,726,833	364,648,389,416	399,900,548,165	(4,452,383,776)	55,451,184,308
	2,098,052,748,471	5,901,848,202,762	6,010,700,567,889	(40,224,115,003)	1,948,976,268,341

(i) Mainly including telecommunication tax and other taxes, fees and charges.

22. ACCRUED EXPENSES

	Closing balance VND	Opening balance VND
a. Short-term		
Telecommunication taxes and fees	1,991,108,577,030	2,982,489,146,146
Accrual for operating expenses	1,376,298,156,219	1,225,620,140,163
Accrual for rental of poles, channels, station and cables	683,781,484,850	644,885,751,988
Connection fees	325,530,241,855	264,599,661,862
Accrued interest expenses	24,470,650,278	30,916,379,824
Others	364,338,601,908	112,433,835,552
	4,765,527,712,140	5,260,944,915,535
b. Long-term		
Telecommunication taxes and fees	582,817,529,470	139,219,344,346
Accrual for seniority salary at Viettel (Cambodia) Pte., Ltd	15,755,718,567	16,853,156,579
	598,573,248,037	156,072,500,925

23. UNEARNED REVENUE

	Closing balance VND	Opening balance VND
a. Short-term		
Revenue from prepaid telecommunications services not yet provided	5,615,102,589,458	4,842,121,045,245
Government grants for the construction of telecommunications towers	36,481,332,642	37,727,766,757
Telecommunication station lease income	14,996,310,068	16,221,821,986
Other	57,248,253	-
	5,666,637,480,421	4,896,070,633,988
b. Long-term		
Government grants for the construction of telecommunications towers	215,946,129,112	175,769,642,166
Sales of equipment to associates	193,156,442,446	220,795,623,065
Telecommunication station lease income	82,479,705,374	97,330,935,413
	491,582,276,932	493,896,200,644

24. OTHER PAYABLES

	Closing balance VND	Opening balance (Reclassification) VND
a. Short-term		
Payables for e-wallets to customers (i)	8,627,860,801,718	8,308,659,851,602
Payables for loan guarantee (ii)	320,975,461,060	331,442,888,438
Short-term deposits received	10,606,627,429	44,486,743,880
Social insurance, health insurance, unemployment insurance and trade union fees	11,556,061,023	19,641,847,398
Other payables	652,137,235,546	458,306,899,000
	9,623,136,186,776	9,162,538,230,318
b. Long-term		
Long-term deposits received	44,567,842,706	3,880,055,416
Other payables	4,152,814,706	3,111,358,081
	48,720,657,412	6,991,413,497
In which:		
Other payables to related parties (See Note 40)	120,388,674,762	35,310,415,900

- (i) Presenting the balance of e-wallet payable to customers by M-Mola S.A. Company, Viettel E-commerce Tanzania Limited, Lumicash Company SU, Telemor Fintech Unipessoal LDA., National Telecom S.A. and E-money Payment Solutions Public Limited Company.
- (ii) Representing the payment on behalf of Viettel Cameroon S.A.R.L on the loan of Viettel Cameroon S.A.R.L with banks according to notices from the banks. The Company is obliged to repay these loans on behalf of Viettel Cameroon S.A.R.L under the terms agreed in the loan guarantee letters with banks in the case that Viettel Cameroon S.A.R.L fails to repay the loan to the banks. According to the Company's guarantee commitments issued, the Company has obligations and responsibilities to pay the banks according to the bank's notices when VCR does not repay due principal. Guarantee value that the Company will pay is up to 70% of the total value that the VCR owes the Bank (including loan principal, interest and fees incurred under the loan contract). Accordingly, for the unpaid loan interests and fees of VCR, the Company's obligations may arise depending on the following notices (if any) of banks.

The amount balances of payable for loan guarantees changed during the period due to the impact of period-end foreign exchange revaluation.

25. SHORT-TERM LOANS AND OBLIGATIONS UNDER FINANCE LEASES

Items	Opening balance VND	Movement in the period				Closing balance VND
		Increase VND	Decrease VND	(Increase)/Amortization of loan arrangement fees VND	Foreign exchange differences VND	
Short-term loans	2,303,167,133,216	1,226,313,337,160	(1,627,056,535,617)	(3,762,644,560)	(34,794,032,224)	1,863,867,257,975
Current portion of long-term loans (See Note 26)	466,682,158,334	429,357,165,551	(244,220,987,195)	-	(6,896,281,291)	644,922,055,399
	<u>2,769,849,291,550</u>					<u>2,508,789,313,374</u>

As at 30 June 2026, short-term loans from banks included those in USD bearing the interest rate ranging from 2.5% per annum to 6% per annum (31 December 2025: from 4.99% per annum to 7.5% per annum); those in MZN bearing the interest rate ranging from 12.9% per annum to 15.5% per annum (31 December 2025: from 13.2% per annum to 15.8% per annum); those in HTG bearing the interest rate 12.25% per annum (31 December 2025: 12.25% per annum), those in VND bearing the interest rate 3.5% per annum (31 December 2025: from 4.1% per annum to 4.2% per annum) with the original term not exceeding 12 months.

VIETTEL GLOBAL INVESTMENT JOINT STOCK COMPANY
NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

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Details of short-term loans by bank are as follows:

Name of bank	Borrowing company	Currency	Closing balance	Opening balance	Collateral
			VND	VND	VND
Woori Bank Vietnam Limited	VTZ	USD	800,625,957,521	817,307,864,255	Letter of Guarantee of VTG
Standard Chartered Bank Tanzania Limited	VTZ	USD	549,763,157,447	596,634,741,068	Letter of Guarantee of VTG
Unibank	NCM	HTG	302,674,374,392	304,936,416,185	Unsecured
First National Bank	MVT	MZN	82,995,812,811	43,357,167,694	Machines, equipments of Movitel
Access Bank Mozambique, S.A	MVT	MZN	75,255,156,185	153,801,214,478	Bank deposits
FDH Bank	MVT	MZN	53,091,287,272	-	Unsecured
Vietnam Joint Stock Commercial Bank for Industry and Trade – Hai Ba Trung Branch	Holding Company	VND	3,224,156,907	102,857,855,232	Unsecured
Standard Bank, S.A	MVT	MZN	-	193,807,684,388	
First Capital Bank	MVT	MZN	-	55,542,199,816	
Millennium Bim Bank	MVT	MZN	-	27,098,229,809	
Joint Stock Commercial Bank for Investment and Development of Vietnam – Transaction Office No. 1	Holding Company	VND	-	7,359,943,712	
Joint Stock Commercial Bank for Foreign Trade of Vietnam – Transaction Office	Holding Company	VND	-	463,816,579	
Loan arrangement fees	VTZ	USD	(3,762,644,560)	-	
			1,863,867,257,975	2,303,167,133,216	
Current portion of long-term loans (See Note 26)			644,922,055,399	466,682,158,334	
Short-term loans and obligations			2,508,789,313,374	2,769,849,291,550	

26. LONG-TERM LOANS AND OBLIGATIONS UNDER FINANCE LEASES

Items	Opening balance VND	Movement in the period				Closing balance VND
		Increase VND	Decrease VND	(Increase)/Amortization of loan arrangement fees VND	Foreign exchange differences VND	
Long-term loans	2,723,935,568,537	1,115,978,025,773	(244,220,987,195)	(64,908,493,305)	(33,768,509,428)	3,497,015,604,382
<i>In which:</i>						
Amount due for settlement within 12 months (see Note 25)	466,682,158,334					644,922,055,399
Amount due for settlement after 12 months	2,257,253,410,203					2,852,093,548,983

As at 30 June 2026, long-term loans from banks included those in USD bearing the interest rate ranging from 4% per annum to 12.8% per annum (31 December 2025: from 4% per annum to 14% per annum), with the original term not exceeding 84 months; those in MZN bearing the interest rate ranging from 10.75% per annum to 15% per annum (31 December 2025: from 11.05% per annum to 13.3% per annum), with the original term not exceeding 60 months.

Details of long-term loans by bank are as follows:

Name of bank	Borrowing company	Currency	Closing balance	Opening balance	Collateral
			VND	VND	VND
Woori Bank Vietnam Limited	VTZ	USD	987,438,680,851	544,871,909,651	Guarantee letter of VTG
Vietinbank Deutsche	VTZ	USD	667,188,297,935	681,089,887,099	Guarantee letter of VTG
Tien Phong Commercial Joint Stock Bank	VTZ	USD	433,672,393,617	510,817,415,298	Guarantee letter of VTG
CRDB Bank	VTB	USD	401,485,856,400	406,099,628,575	Bank deposits
NEDBANK, SA (BANCO UNICO, SA)	MVT	MZN	292,851,243,019	125,920,016,921	Machines, equipments of Movitel
Vista Bank	MVT	MZN	213,310,383,583	174,481,056,128	Machines, equipments of Movitel
Vietnam Prosperity Joint Stock Commercial Bank	VTB	USD	198,325,161,976	1,329,485,887	Bank deposits
Bancobu	VTB	USD	188,438,020,540	65,677,666,415	Bank deposits
Millennium Bim Bank	MVT	USD	118,608,570,748	130,322,990,889	Machines, equipments of Movitel
WOORI BANK VIETNAM LIMITED	VTB	USD	55,628,756,963	63,863,140,380	Bank deposits
ECOBANK	VTB	USD	4,976,732,055	19,462,371,294	Bank deposits
Loan arrangement fees	VTZ	USD	-64,908,493,305	-	
			3,497,015,604,382	2,723,935,568,537	
In which: Amount due for settlement within 12 months (see Note 25)			644,922,055,399	466,682,158,334	
Amount due for settlement after 12 months			2,852,093,548,983	2,257,253,410,203	

Long-term loans are repayable as follows:

	Closing balance	Opening balance
	VND	VND
On demand or within one year	644,922,055,399	466,682,158,334
In the second year	2,106,631,443,572	1,750,421,660,493
In the third to fifth year inclusive	691,658,728,159	506,831,749,710
After five years	53,803,377,252	-
	3,497,015,604,382	2,723,935,568,537
Less: Amount due for settlement within 12 months (shown under short-term loans)	644,922,055,399	466,682,158,334
Amount due for settlement after 12 months	2,852,093,548,983	2,257,253,410,203

27. OWNERS' EQUITY

Movement in owners' equity:

	Owners' contributed capital VND	Investment and development fund VND	Other reserves VND	Foreign exchange reserve VND	Retained earnings VND	Non-controlling interests VND	Total VND
<i>For the 6-month period ended 30 June 2025</i>							
Prior period's opening balance	30,438,112,000,000	3,551,039,169,524	74,874,943,744	(1,753,507,497,493)	2,284,008,125,895	1,237,507,844,543	35,832,034,586,213
Profit for the period	-	-	-	-	2,331,112,678,734	936,103,584,072	3,267,216,262,806
Capital contributions from non-controlling interests	-	-	-	-	-	17,291,802,262	17,291,802,262
Dividends paid in subsidiaries	-	-	-	-	-	(475,392,280,812)	(475,392,280,812)
Distribution to funds at subsidiaries and associates	-	-	102,778,434,089	-	(105,372,199,428)	-	(2,593,765,339)
Differences due to translation of financial statements of foreign operations	-	-	-	501,375,415,166	16,421,213,814	(4,184,223,784)	513,612,405,196
Prior period's closing balance	30,438,112,000,000	3,551,039,169,524	177,653,377,833	(1,252,132,082,327)	4,526,169,819,015	1,711,326,726,281	39,152,169,010,326
<i>For the 6-month period ended 30 June 2026</i>							
Current period's opening balance	30,438,112,000,000	3,551,160,804,288	177,653,377,833	(2,288,941,478,832)	9,130,339,150,617	1,829,870,460,309	42,838,194,314,215
Profit for the period	-	-	-	-	5,347,213,386,552	1,070,673,890,635	6,417,887,277,187
Dividends paid in the Company and subsidiaries (i)	-	-	-	-	(10,044,576,960,000)	(746,343,089,952)	(10,790,920,049,952)
Distribution to bonus and welfare funds of the Parent Company (i)	-	-	-	-	(84,906,385,264)	-	(84,906,385,264)
Distribution to development investment fund of the Parent Company (i)	-	1,776,354,830,201	-	-	(1,776,354,830,201)	-	-
Distribution to funds at associates (ii)	-	-	-	-	(1,380,047,161)	-	(1,380,047,161)
Differences due to translation of financial statements of foreign operations	-	-	-	1,680,320,415,368	14,579,917,269	205,305,548,417	1,900,205,881,054
Current period's closing balance	30,438,112,000,000	5,327,515,634,489	177,653,377,833	(608,621,063,464)	2,584,914,231,812	2,359,506,809,409	40,279,080,990,079

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

- (i) Pursuant to Resolution No. 02/NQ-DHĐCĐ-VTG of the Annual General Meeting of Shareholders dated 23 April 2026, the Company approved the appropriation of funds and distribution of the 2025 profit as follows:
- Cash dividends from the 2025 profit at a rate of 33% of the share par value, amounting to VND 10,044,576,960,000. The dividend payment shall be made within six months from the date of conclusion of the Annual General Meeting of Shareholders.
 - Appropriation of an amount equivalent to three months of the average actual salary in 2025, equivalent to 1.3% of the 2025 profit after tax of the parent company, to the bonus and welfare fund, amounting to VND 84,906,385,264.
 - Appropriation of 27% of the 2025 profit after tax of the parent company to the development investment fund, amounting to VND 1,776,354,830,201.
- (ii) Pursuant to the resolutions of the General Meetings of Shareholders and the Boards of Directors of the associates, the associates approved the appropriation of amounts to their respective bonus and welfare funds.

Shares	Closing balance	Opening balance
Number of shares issued to the public		
Ordinary shares	3,043,811,200	3,043,811,200
Number of outstanding shares in circulation		
Ordinary shares	3,043,811,200	3,043,811,200

An ordinary share has par value of VND 10,000.

Charter capital

The charter capital of the Company is VND 30,438,112,000,000. As at 30 June 2026, the charter capital has been fully contributed, the details are as follows:

	Contributed capital			
	Closing balance		Opening balance	
	Amount	Rate	Amount	Rate
	VND	%	VND	%
Viettel Group	30,142,124,000,000	99.03	30,142,124,000,000	99.03
Other shareholders	295,988,000,000	0.97	295,988,000,000	0.97
Total	30,438,112,000,000	100	30,438,112,000,000	100

28. OFF INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION ITEMS

		Closing balance	Opening balance
Foreign currencies	Unit		
United States Dollar	USD	191,877,133	109,370,363
Euro	EUR	47,188	29,256
Haitian Gourde	HTG	4,588,029,499	5,405,714,463
Mozambique New Metical	MZN	16,958,442,490	19,782,021,896
Cambodian Riel	KHR	36,248,700,544	44,656,090,104
Burundi Franc	BIF	370,428,331,599	377,889,515,369
Tanzania Shilling	TZS	228,502,920,708	218,591,009,264
Baht Thailand	THB	2,916,945	2,991,948
Chinese yuan	CNY	2	2

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

As at the interim consolidated statement of financial position date, the Company and its subsidiaries had outstanding commitments under non-cancellable operating leases, which fall due as follows:

	Closing balance	Opening balance
	VND	VND
Minimum lease payment in the future under non-cancellable operating lease under the following terms:		
Within one year	1,318,379,465,541	1,264,512,845,386
In the second to fifth year inclusive	4,278,723,965,694	4,048,636,254,133
After five years	1,804,952,468,116	1,683,835,606,765

Interest on deferred payment purchases of assets:

Name of asset	Number of payment periods	Total interest payable	Interest paid	Interest outstanding
		VND	VND	VND
700 MHz spectrum license	40% in the first year and 20% per annum in the fifth, sixth and seventh years	66,423,864,593	-	66,423,864,593
2600 MHz spectrum license	40% in the first year and 20% per annum in the fifth, sixth and seventh years	249,089,492,227	-	249,089,492,227
3600 MHz spectrum license	40% in the first year and 20% per annum in the fifth, sixth and seventh years	166,059,661,486	-	166,059,661,486

29. SEGMENT REPORTING

Geographical segment

	Africa	Latin America	Southeast Asia	Consolidation adjustments	Consolidation
	VND	VND	VND	VND	VND
Interim consolidated income statement for the 6-month period ended 30 June 2026					
Net external revenue	13,081,673,559,934	3,466,339,488,785	9,629,725,380,843	-	26,177,738,429,562
Inter-segment revenue	214,445,115,799	-	603,518,043,670	(817,963,159,469)	-
Total segment revenue	13,296,118,675,733	3,466,339,488,785	10,233,243,424,513	(817,963,159,469)	26,177,738,429,562
Segment profit after tax	719,077,672,150	917,632,798,459	6,514,238,632,112	(1,733,061,825,534)	6,417,887,277,187
Interim consolidated statement of financial position as at 30 June 2026					
Segment assets	35,021,333,641,404	5,114,623,397,631	61,820,706,800,909	(10,843,136,397,178)	91,113,527,442,766
Investments in associates	-	-	4,407,312,508,394	(3,679,226,343,901)	728,086,164,493
Total assets	35,021,333,641,404	5,114,623,397,631	66,228,019,309,303	(14,522,362,741,079)	91,841,613,607,259
Segment liabilities	(45,309,682,888,802)	(3,193,640,740,143)	(22,207,478,297,447)	19,148,269,309,212	(51,562,532,617,180)
Depreciation and amortisation	884,758,581,871	288,541,700,704	976,432,220,419	(196,267,144,819)	1,953,465,358,175

	Africa	Latin America	Southeast Asia	Consolidation adjustments	Consolidation
	VND	VND	VND	VND	VND
<i>Interim consolidated income statement for the 6-month period ended 30 June 2026</i>					
Net external revenue	10,323,677,263,506	2,636,763,993,671	7,299,089,525,636	-	20,259,530,782,813
Inter-segment revenue	86,774,752,027	-	1,162,164,456,723	(1,248,939,208,750)	-
Total segment revenue	10,410,452,015,533	2,636,763,993,671	8,461,253,982,359	(1,248,939,208,750)	20,259,530,782,813
Segment profit/(loss) after tax	245,676,751,257	773,171,817,228	3,346,344,014,040	(1,097,976,319,719)	3,267,216,262,806
<i>Interim consolidated statement of financial position as at 30 June 2025</i>					
Segment assets	23,884,203,508,780	3,814,525,414,641	51,922,665,538,615	(11,773,935,666,306)	67,847,458,795,730
Investments in associates	-	-	4,407,312,508,394	(3,885,032,604,898)	522,279,903,496
Total assets	23,884,203,508,780	3,814,525,414,641	56,329,978,047,009	(15,658,968,271,204)	68,369,738,699,226
Segment liabilities	(36,601,261,796,883)	(2,087,743,589,301)	(10,080,766,961,752)	19,552,202,659,036	(29,217,569,688,900)
Depreciation and amortisation	693,537,590,044	207,267,361,166	836,105,592,517	(170,424,092,609)	1,566,486,451,118

30. NET REVENUE FROM GOODS SOLD AND SERVICES RENDERED

	Current period VND	Prior period VND
Revenue from goods sold	1,975,471,590,648	379,149,196,414
Revenue from services rendered	24,202,266,838,914	19,880,381,586,399
	26,177,738,429,562	20,259,530,782,813
In which:		
Revenue from related parties (Details stated in Note 40)	376,836,586,323	579,801,440,886

31. COST OF SALES

	Current period VND	Prior period VND
Cost of goods sold	1,948,383,833,545	523,733,533,219
Cost of services rendered	10,908,226,092,033	9,243,184,075,014
Provisions (reversed) for devaluation of inventories	(33,270,807,881)	(12,718,458,494)
	12,823,339,117,697	9,754,199,149,739

32. PRODUCTION COST BY NATURE

	Current period VND	Prior period (Restated) VND
Cost of purchasing goods	1,948,383,833,545	523,733,533,219
Raw materials and consumables	1,151,236,880,336	866,813,221,739
Labor	1,314,539,051,949	1,086,711,799,887
Depreciation and amortisation	1,953,465,358,175	1,566,486,451,118
Taxes, fees and charges	2,190,226,930,665	1,761,295,050,365
Out-sourced services	8,809,696,141,079	7,225,969,881,868
Provision	(7,291,645,410)	302,630,487,625
Other expenses	1,044,885,618,929	784,805,801,472
	18,405,142,169,268	14,118,446,227,293

33. FINANCIAL INCOME

	Current period VND	Prior period VND
Foreign exchange gain	163,502,582,897	1,032,202,766,113
Bank and loan interest	1,915,340,785,557	862,195,224,952
Interest income from bond investments	4,837,791,663	-
Interest on late payment for contracts on purchasing goods, materials and equipment	309,985,316	4,971,327,380
Others	32,154,175,732	1,255,436,679
	2,116,145,321,165	1,900,624,755,124

34. FINANCIAL EXPENSES

	Current period	Prior period (Reclassification)
	VND	VND
Foreign exchange loss	1,938,199,728,633	1,546,960,547,159
Provision (reversed) made	(447,223,780,263)	1,455,504,999,565
Interest expense	206,512,357,496	182,951,734,025
Loan arrangement fees	11,047,129,006	5,047,584,537
Others	6,650,247,296	12,648,024,301
	1,715,185,682,168	3,203,112,889,587

35. SELLING EXPENSES AND GENERAL AND ADMINISTRATION EXPENSES

	Current period	Prior period (Reclassification)
	VND	VND
General and administration expenses in the period		
Out-sourced services	952,508,954,746	445,955,532,262
Administration staff cost	686,416,277,950	585,120,122,334
Taxes, fees and charges	410,806,272,902	294,985,539,899
Depreciation and amortisation	184,096,220,694	81,115,580,783
Public telecommunication funds	108,508,855,539	77,348,132,243
Houses, offices, warehouses rental fees	91,179,571,745	80,257,110,351
Tools and equipment expenses	47,943,254,688	33,850,679,594
Provision	25,979,162,471	315,348,946,119
Materials and consumables expenses	19,240,543,438	12,221,231,545
Others	164,021,614,959	234,415,604,020
	2,690,700,729,132	2,160,618,479,150
Selling expenses in the period		
Fees paid to agents, sales points, collaborators	1,382,676,263,575	1,079,067,516,014
Advertising and media expenses	487,954,300,050	458,215,675,561
Sales staff cost	238,190,906,626	190,749,517,075
Tools and supplies expenses	187,517,726,476	134,479,978,201
Outsourced call center services	165,027,349,158	112,327,975,460
Customer care expenses	101,709,777,173	72,891,209,636
Warehouse and store rental fees	31,576,777,863	28,387,165,275
Materials and consumables expenses	6,632,262,245	18,755,555,209
Others	289,816,959,273	108,754,005,973
	2,891,102,322,439	2,203,628,598,404

36. OTHER INCOME AND OTHER EXPENSES

	Current period VND	Prior period VND
Other income from implementation of projects for the Government	15,960,139,110	21,727,504,241
Income from disposals of fixed assets	6,544,169,553	5,121,533,612
Penalty and compensation for contracts	2,558,249,979	2,558,807,028
Donations and gifts	-	108,433,094,572
Income from Electricidade de Mocambique Call Centre project in Mozambique	29,375,430,183	23,063,971,181
Others	14,384,455,878	10,495,889,369
Other income	68,822,444,703	171,400,800,003
Expenses for deploying Electricidade de Mocambique Call Centre project in Mozambique	24,557,961,885	20,118,273,699
Donations for education, disaster relief, and poverty alleviation	19,846,166,921	16,097,493,056
Foreign contractor withholding tax	7,164,141,095	4,767,626,580
Others	820,141,757	9,662,376,844
Other expenses	52,388,411,658	50,645,770,179
Income from other activities	16,434,033,045	120,755,029,824
In which:		
Other income from related parties (Details stated in Note 40)	212,370,970	-

37. CORPORATE INCOME TAX EXPENSE

	Current period VND	Prior period VND
Current corporate income tax expense		
Current corporate income tax expense in the period	1,720,035,766,520	1,290,154,239,324
Profit remittance tax overseas	208,108,385,813	188,568,564,475
	1,928,144,152,333	1,478,722,803,799

Applicable tax rate

The Holding Company - the Company is obliged to pay corporate income tax to the State at the rate of 20% of its taxable profit. Tax rates applicable to subsidiaries and associates are as follows:

Company	Country	Corporate income tax rate	Profits remittance tax rate
Viettel Timor Unipessoal LDA ("VTL")	Timor-Leste	10%	Not applicable
Viettel Cambodia Pte. Ltd. ("VTC")	Cambodia	20%	10%
Movitel, S.A ("Movitel")	Mozambique	24%	10%
National Telecom S.A. ("Natcom")	Haiti	30%	10%
Viettel Burundi S.A ("VTB")	Burundi	30%	15%
Viettel Tanzania Public Limited Company ("VTZ")	Tanzania	30%	Not yet incurred
Star Telecom Co., Ltd ("STL")	Laos	20%	10%
Telecom International Myanmar Co., Ltd ("Mytel")	Myanmar	22%	Not yet incurred

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

Deferred income tax expense:

	Current period	Prior period
	VND	VND
Unrealised profit/income	1,199,199,383	7,803,381,166
Temporarily non-deductible expenses	(5,253,010,774)	(1,147,350,259)
Profit from foreign operations	54,377,925,423	214,318,662,240
Unrealised foreign exchange difference	(6,116,449,444)	42,789,384,051
Provision for doubtful debts	134,014,661,040	153,540,089,382
Depreciation expense difference	(34,265,915,606)	101,143,511,040
	143,956,410,022	518,447,677,620

38. BASIC EARNINGS PER SHARE

The calculation of the basic earnings per share for the 6-month period ended 30 June 2026 based on the earnings of the ordinary shareholders of the holding company and the weighted average number of ordinary shares is as follows:

	Current period	Prior period (Restated)
Profit after tax of the Holding Company's shareholders (VND)	5,347,213,386,552	2,331,112,678,734
Distribution to bonus and welfare fund (VND)	-	(23,713,721,301)
Net profit attributable to the Holding Company's shareholders (VND)	5,347,213,386,552	2,307,398,957,433
Weighted average number of ordinary shares (share)	3,043,811,200	3,043,811,200
Basic earnings per share (VND/share)	1,757	758

The Company temporarily estimated the amount distributed to bonus and welfare funds for the 6-month period ended 30 June 2026 which was VND nil as the Company does not issue the plan to appropriate amounts to the fund. At the same time, the Company reassessed the amount distributed to the bonus and welfare fund for the six-month period ended 30 June 2025 based on the appropriation rate for 2025 approved under Resolution No. 02/NQ-ĐHĐCĐ-VTG of the Annual General Meeting of Shareholders dated 23 April 2026, in order to deduct the amount from profit after tax attributable to shareholders used in calculating basic earnings per share. Accordingly, basic earnings per share for the six-month period ended 30 June 2025 was determined based on the profit after tax attributable to shareholders of the parent company after restatement.

The restated basic earnings per share for the six-month period ended 30 June 2025 is presented as follows:

	Prior period	
	Reported amount	Restated amount
Profit after tax of the Holding Company's shareholders (VND)	2,331,112,678,734	2,331,112,678,734
Distribution to bonus and welfare fund (VND)	-	(23,713,721,301)
Net profit attributable to the Parent Company's shareholders owning ordinary shares (VND)	2,331,112,678,734	2,307,398,957,433
Weighted average number of ordinary shares (share)	3,043,811,200	3,043,811,200
Basic earnings per share (VND/share)	766	758

39. GUARANTEE COMMITMENT AND INVESTMENT COMMITMENTS

Guarantee commitment

As at 30 June 2026, the Company had the following loan guarantee commitments:

Guaranteed subsidiaries	Lenders	Loan amount	Loan Purpose	Guaranteed loan amount by the Company
Viettel Cameroon S.A.R.L (i)	SGBC Bank	9,000,000,000 FCFA	Telecommunication project in Cameroon	5,511,658,639 FCFA
	BICEC Bank	8,500,000,000 FCFA	Telecommunication project in Cameroon	2,608,756,215 FCFA
	Ecobank	8,000,000,000 FCFA	Telecommunication project in Cameroon	1,508,230,842 FCFA

- (i) The guarantee commitments for the loans of Viettel Cameroon S.A.R.L ("VCR") will mature when VCR fulfils all of its payment obligation to lending credit institutions.

Investment commitments

According to the Investment Certificate No. 689/BKHDT-DTRNN first issued on 24 March 2014, the Ministry of Planning and Investment (currently known as Ministry of Finance) has approved the Company's overseas investment plan to implement the project of construction, operation and trade in the telecommunication network in the United Republic of Tanzania. According to the first amendment to Investment Certificate dated 17 January 2017, the project's total investment value is USD 783 million and the Company's total investment amount in the project is USD 355 million, including USD 150 million of the Company's contributed capital, USD 30 million of the Company's payment for purchases of all shares of Viettel Tanzania Public Limited Company whose purchase price comprised settlement value of debts, and USD 175 million of the Company's loans to shareholders. Accumulated up to 30 June 2026, the Company had contributed about USD 52.62 million and lent about USD 172.80 million under the project in the United Republic of Tanzania.

According to the Foreign Outward Investment Registration Certificate first issued on 16 December 2016, the Ministry of Planning and Investment (currently known as Ministry of Finance) has approved the Company's overseas investment plan with respect to implement the project of construction, operation and trade in the telecommunication network in the Republic of the Union of Myanmar. Accordingly, the project's total investment value is USD 1,755 million, 49% of which shall be financed by the Company with the amount of USD 859.95 million, including USD 169.05 million of the Company's contributed capital and USD 690.9 million of the Company's loans to shareholders and/or guarantee for loans from domestic and foreign credit institutions. Accumulated up to 30 June 2026, the Company had contributed about USD 169.05 million and lent about USD 376.69 million under the project in the Republic of the Union of Myanmar.

40. RELATED PARTY TRANSACTIONS AND BALANCES

List of related parties with significant transactions and balances for the period:

Related Parties	Relationship
Viettel Group	Parent company
Viettel Group's dependent accounting units	
Viettel Telecom Corporation	Viettel Group's dependent accounting units
Viettel Business Solutions Corporation	Viettel Group's dependent accounting units
Viettel Networks Corporation	Viettel Group's dependent accounting units
Viettel High Technology Industries Corporation	Viettel Group's dependent accounting units
Hanoi Branch of Viettel Group	Viettel Group's dependent accounting units
Viettel Digital Services Corporation	Viettel Group's dependent accounting units
Viettel Academy	Viettel Group's dependent accounting units
Affiliates	
Viettel Peru S.A.C	Affiliate
Viettel Construction Joint Stock Company	Affiliate
Viettel Post Joint Stock Corporation	Affiliate
Mygo (Cambodia) Co., Ltd	Affiliate
Viettel Commerce and Import-Export Limited Company	Affiliate
Viettel Manufacturing Corporation - One Member Limited Liability Company	Affiliate
Viettel - CHT Company Limited	Affiliate
Viettel America	Affiliate
Viettel Consultancy and Services Joint Stock Company	Affiliate
Viettel Logistics One Member Company Limited	Affiliate
Viettel Construction Cambodia Company Limited	Affiliate
Viettel Technology Investment One Member Company Limited	Affiliate
Viettel Customer Service One Member Company Limited	Affiliate
Viettel Warehousing and Transportation Service One Member Company Limited	Affiliate
Viettel Cyber Security One Member Limited Liability Company	Affiliate
Viettel Media One Member Limited Liability Company	Affiliate
Associates	
Star Telecom Co., Ltd. ("STL")	Associate
Telecom International Myanmar Co., Ltd ("Mytel")	Associate
Metcom Co., Ltd. ("Metcom")	Associate until 16 December 2025

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

During the period, the Company entered into the following significant transactions with its related parties:

	Current period	Prior period
	VND	VND
Sales	376,836,586,323	579,801,440,886
Viettel Group's dependent accounting units	47,203,244,881	104,496,737,945
Affiliates	5,833,011,983	2,406,887,536
Associates	323,800,329,458	472,897,815,405
Purchases	815,660,270,394	704,806,083,499
Viettel Group's dependent accounting units	374,706,063,902	275,249,914,725
Affiliates	427,460,929,979	425,411,310,135
Associates	13,493,276,513	4,144,858,639
Purchases of fixed assets	-	170,152,370,571
Associates	-	170,152,370,571
Capital withdraw	-	144,593,555,913
Associates	-	144,593,555,913
Dividend received	135,875,499,098	278,345,653,059
Associates	135,875,499,098	278,345,653,059
Late payment penalty interest and Interest from deferred payment sales	-	4,971,327,380
Associates	-	4,971,327,380
Interest income from lending	780,856,850,279	5,479,134,144
Associates	780,856,850,279	5,479,134,144
Other income	212,370,970	-
Affiliates	212,370,970	-

Remuneration paid to the Company's Board of Directors, Supervisory Board and Executive Board and Chief Accountant during the period was as follows:

	Current period	Prior period
	VND	VND
Remuneration of the Board of Directors	834,400,000	447,200,000
Remuneration of the Executive Board and Chief Accountant	10,763,439,586	6,982,662,464
Remuneration and operating expenses of the Supervisory Board	1,189,819,062	1,494,747,832
	12,787,658,648	8,924,610,296

Significant related party balances as at the interim consolidated statement of financial position date were as follows:

	Closing balance	Opening balance (Reclassification)
	VND	VND
Trade receivables	240,816,214,777	385,235,979,083
Viettel Group's dependent accounting units	65,690,705,917	40,042,631,532
Affiliates	21,861,407,651	258,458,244
Associates	153,264,101,209	344,934,889,307

	Closing balance	Opening balance (Reclassification)
	VND	VND
Other receivables	1,381,710,225,819	1,365,366,953,610
Viettel Group	1,438,874,776	1,186,187,221
Viettel Group's dependent accounting units	24,181,203,329	29,275,430,229
Affiliates	1,241,471,716,311	1,255,211,147,621
Associates	114,618,431,403	79,694,188,539
Short-term held-to-maturity investments	10,099,758,095,985	10,783,841,207,801
Associates	10,099,758,095,985	10,783,841,207,801
Advances to suppliers	8,283,856,182	6,879,089,436
Viettel Group's dependent accounting units	118,094,266	42,372,000
Affiliates	8,165,761,916	6,836,717,436
Trade payables	1,068,070,059,940	1,281,321,625,499
Viettel Group	460,586,051	464,044,076
Viettel Group's dependent accounting units	639,687,925,762	621,583,777,599
Affiliates	425,368,233,207	654,556,988,419
Associates	2,553,314,920	4,716,815,405
Other payables	120,388,674,762	35,310,415,900
Viettel Group	992,582,929	3,659,822,881
Viettel Group's dependent accounting units	89,675,083,720	26,027,368,576
Affiliates	16,066,473,432	5,591,829,646
Associates	13,654,534,682	31,394,797
Dividends and profit payable	9,946,900,920,000	-
Viettel Group	9,946,900,920,000	-
Advances from customers	-	396,806,683
Associates	-	396,806,683

41. SUPPLEMENTAL DISCLOSURES OF INTERIM CONSOLIDATED CASH FLOW INFORMATION

Supplemental non-cash disclosures

Cash outflows for purchases of fixed assets and construction in progress during the period exclude an amount of VND 2,579,808,901,606 (6-month period ended 30 June 2025: VND 1,985,869,165,783), representing an addition in fixed assets and construction in progress during the period that has not yet been paid and include an amount of VND 151,115,862,078 (6-month period ended 30 June 2025: VND 275,218,080,204), representing advances to suppliers relating to construction contracts. Consequently, changes in accounts receivables and payables have been adjusted by the same amounts.

42. SUBSEQUENT EVENTS

As at the date of approval of this report, the Company is in the process of completing the procedures for obtaining an investment license to develop, operate and exploit telecommunications and digital technology infrastructure in the Dominican Republic, pursuant to the Resolution No. 178/NQ-HĐQT dated 16 April 2026 of the Company's Board of Directors on overseas investment in this market.

43. CORRESPONDING FIGURES

As presented in Note 03, the Company has adopted Circular No. 99 and Circular 43 on a prospective basis. Certain corresponding figures have been reclassified to conform with the current period's presentation requirements under Circular 99, details are as follows:

Consolidated statement of financial position as at 31 December 2025:

Items	Codes	Opening balance (Reported)	Reclassification	Opening balance (Reclassification)
		VND	VND	VND
Cash	111	16,176,521,246,928	(9,572,659,447,790)	6,603,861,799,138
Short-term held-to-maturity investments	123	26,862,132,616,831	15,921,747,306,137	42,783,879,922,968
Provision for short-term held-to-maturity investments	124		-(13,608,548,514,296)	(13,608,548,514,296)
Short-term loan receivables		11,969,695,223,206	(11,969,695,223,206)	-
Other short-term receivables	135	6,727,535,678,091	(3,957,851,726,767)	2,769,683,951,324
Provision for short-term doubtful debts	136	(19,177,355,175,709)	13,608,548,514,296	(5,568,806,661,413)
Other short-term assets	165	-	8,212,801,332,162	8,212,801,332,162
Long-term held-to-maturity investments	265	3,801,000,000,000	5,799,643,836	3,806,799,643,836
Other long-term assets	274	51,525,992,540	1,359,858,115,628	1,411,384,108,168
Dividends and profit payable	313	-	499,614,503,819	499,614,503,819
Other current payables	320	9,662,152,734,137	(499,614,503,819)	9,162,538,230,318

Interim consolidated income statement for the 6-month period ended 30 June 2025:

Items	Codes	Prior period (Reported)	Reclassification	Prior period (Reclassification)
		VND	VND	VND
Financial expenses	23	1,747,607,890,022	1,455,504,999,565	3,203,112,889,587
Borrowing costs	24	182,951,734,025	5,047,584,537	187,999,318,562
General and administration expenses	26	3,616,123,478,715	(1,455,504,999,565)	2,160,618,479,150

Interim consolidated cashflow statement for the 6-month period ended 30 June 2025:

Items	Codes	Prior period (Reported)	Reclassification	Prior period (Reclassification)
		VND	VND	VND
Borrowing costs	06	182,951,734,025	5,047,584,537	187,999,318,562
(Increase) in deferred expenses	12	(147,994,031,443)	(5,047,584,537)	(153,041,615,980)
Decrease in receivables	09	445,841,967,364	(282,642,518,850)	163,199,448,514
Cash and cash equivalents at the beginning of the period	60	13,376,218,513,228	(7,212,314,420,105)	6,163,904,093,123
Cash and cash equivalents at the end of the period	70	15,142,248,149,522	(7,494,956,938,955)	7,647,291,210,567



Vu Thi Thu Trang
Preparer



Trương Bạch Dương
Chief Accountant




Nguyễn Cao Lợi
Executive Officer
(Authorized by the Legal Representative)

Approved on 25 August 2026