

**TRANSPORT AND CHARTERING JOINT STOCK
COMPANY**

**CONSOLIDATED INTERIM FINANCIAL
STATEMENTS**

**For the six-month period of the financial year ending 31 December 2026, reviewed by
NHAN TAM VIET AUDITING COMPANY LIMITED – HANOI BRANCH**



TABLE OF CONTENTS

Content	Page
Report of the Board of Management	2 - 4
Independent Auditor's Review Report	5 - 6
Reviewed Consolidated Interim Financial Statements	7 - 45
Consolidated Interim Statement of Financial Position as at 30 June 2026	7 - 10
Consolidated Interim Statement of Business Results for the six-month period of the financial year ending 31 December 2026	11
Consolidated Interim Statement of Cash Flows for the six-month period of the financial year ending 31 December 2026	12 - 13
Notes to the Consolidated Interim Financial Statements for the six-month period of the financial year ending 31 December 2026	14 - 45

TRANSPORT AND CHARTERING JOINT STOCK COMPANY

REPORT OF THE BOARD OF MANAGEMENT

The Board of Management of Transport and Chartering Joint Stock Company presents its Report together with the reviewed Consolidated Interim Financial Statements for the six-month period of the financial year ending 31 December 2026.

Overview of the Company

Transport and Chartering Joint Stock Company was equitised from Transport and Chartering Company under Decision No. 963/QĐ-BGTVT dated 27 April 2006 and Decision No. 1944/QĐ-BGTVT dated 22 September 2006 of the Ministry of Transport. The Company currently operates under Enterprise Registration Certificate No. 0100105937, first registered on 02 October 2006, issued by the Department of Planning and Investment of Hanoi City.

In the course of its operations, the Company has amended its Enterprise Registration Certificate 10 times. The 10th amended Enterprise Registration Certificate was issued by the Department of Planning and Investment of Hanoi City on 25 June 2025.

Charter capital under the 10th Enterprise Registration Certificate: VND 150,000,000,000.

Actual contributed charter capital as at 30 June 2026: VND 150,000,000,000

Head office

Address : No. 74, Nguyen Du Street, Cua Nam Ward, Hanoi City.
Tel : 0243 826 3979
Fax : 0243 826 3979
Tax code : 0100105937

Interim financial position and interim business operations

The Company's interim financial position as at 30 June 2026, interim business results and interim cash flows for the six-month period of the financial year ending 31 December 2026 are presented in the Consolidated Interim Financial Statements attached to this Report (from page 07 to page 45).

Significant events during the period and after the accounting period end date

The Board of Management of the Company confirms that no events occurred after 30 June 2026 up to the date of preparation of these Consolidated Interim Financial Statements that have not been considered for adjustment or disclosure in the Consolidated Interim Financial Statements.

Board of Directors, Management

Members of the Board of Directors and the Board of Management of the Company during the period and up to the date of this Report are as follows:

Board of Directors

Full name	Position	
Ms. Phan Thi Thu Hien	Chairwoman	Appointed on 07 May 2026
Ms. Khuc Thi Quynh Lam	Chairman	Removed on 07 May 2026
Mr. Nguyen Nang Tuyen	Member	
Mr. Pham Thanh Hai	Member	

TRANSPORT AND CHARTERING JOINT STOCK COMPANY

Report of the Board of Management (continued)

Supervisory Board

Full name	Position
Mr. Nguyen Thanh Tuyen	Head of the Supervisory Board
Ms. Dang Thi Ha Nguyen	Member
Mr. Nguyen Dang Viet Trung	Member

Board of Management

Full name	Position
Mr. Dao Nguyen Dang	General Director

Chief Accountant

Full name	Position
Mr. Pham Quoc Chinh	Chief Accountant

Auditor

Nhan Tam Viet Auditing Company Limited – Hanoi Branch has reviewed the Consolidated Interim Financial Statements for the six-month period of the financial year ending 31 December 2026.

Statement of responsibility of the Board of Management for the Consolidated Interim Financial Statements

The Board of Management of the Company is responsible for the preparation of the Consolidated Interim Financial Statements which give a true and fair view of the Company's interim financial position, interim business results and interim cash flows for the period. In preparing the Consolidated Interim Financial Statements, the Board of Management of the Company confirms that it has complied with the following requirements:

- Designing and maintaining internal controls that the Board of Management and the Board of Directors of the Company determine to be necessary to ensure that the preparation and presentation of the Consolidated Interim Financial Statements are free from material misstatement, whether due to fraud or error;
- Selecting appropriate accounting policies and applying them consistently;
- Making reasonable and prudent judgements and estimates;
- Stating whether the applicable accounting standards have been complied with, and whether any material departures have been disclosed and explained in the Consolidated Interim Financial Statements;
- Preparing and presenting the Consolidated Interim Financial Statements on the basis of compliance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and relevant legal regulations concerning the preparation and presentation of Consolidated Interim Financial Statements;
- Preparing the Consolidated Interim Financial Statements on a going concern basis, unless it is inappropriate to presume that the Company will continue its business operations.

The Board of Management of the Company ensures that accounting records are maintained to reflect the financial position of the Company, with reasonable accuracy, at any point in time, and ensures that the Consolidated Interim Financial Statements comply with the State's applicable regulations. It is also responsible for safeguarding the assets of the Company and for taking appropriate measures to prevent and detect fraud and other irregularities.

TRANSPORT AND CHARTERING JOINT STOCK COMPANY

Report of the Board of Management (continued)

The Board of Management of the Company confirms that the Consolidated Interim Financial Statements give a true and fair view of the Company's interim financial position as at 30 June 2026, and of the interim business results and interim cash flows for the six-month period of the financial year ending 31 December 2026, in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, and in compliance with the relevant legal regulations on the preparation and presentation of Consolidated Interim Financial Statements.

Other commitments

The Board of General Directors confirms that the Company complies with the Law on Securities No. 54/2019/QH14 dated 26 November 2019, the amended Law on Securities No. 56/2024/QH15 dated 29 November 2024, and the relevant circulars and decrees guiding their implementation, as well as information disclosure requirements on the securities market.

Hanoi, 27 August 2026

General Director



Đào Nguyễn Dang

According to Power of Attorney No. 0107/VF-KTTV dated 01 July 2024

No : 0607.02.02/2026/BCTC-NTVHN

INDEPENDENT AUDITOR'S REVIEW REPORT**On the Consolidated Interim Financial Statements**
For the six-month period of the financial year ending 31 December 2026**To : The Board of Directors, Board of Management, Shareholders**
Transport and Chartering Joint Stock Company

We have reviewed the accompanying interim consolidated financial statements of Transportation and Chartering Joint Stock Company, prepared on 27 August 2026, from page 07 to page 45, which comprise: the interim consolidated statement of financial position as at 30 June 2026, the interim consolidated statement of income, the interim consolidated statement of cash flows for the six-month period of the financial year ending 31 December 2026, and the notes to the interim consolidated financial statement.

Responsibilities of the Board of General Directors

The Board of General Directors of the Company is responsible for the preparation and fair presentation of the Company's interim consolidated financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting Regime for Enterprises and relevant legal regulations governing the preparation and presentation of financial statements, and for such internal control as the Board of General Directors determines is necessary to enable the preparation and presentation of interim consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities

Our responsibility is to express a conclusion on the interim financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements No. 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

INDEPENDENT AUDITOR'S REVIEW REPORT (CONTINUED)

Auditor's Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim consolidated financial statements do not present fairly, in all material respects, the interim consolidated financial position of Transportation and Chartering Joint Stock Company as at 30 June 2026, and its interim consolidated results of operations and interim consolidated cash flows for the six-month period of the financial year ending 31 December 2026, in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting Regime for Enterprises and relevant legal regulations governing the preparation and presentation of interim consolidated financial statements.

Hanoi, 27 August 2026

NHAN TAM VIET AUDITING COMPANY LIMITED – HANOI BRANCH

Deputy Director



Pham Van Tuan

Audit Registration Certificate No.: 4497-2023-124-1

TRANSPORT AND CHARTERING JOINT STOCK COMPANY

Address: No. 74, Nguyen Du Street, Cua Nam Ward, Hanoi City

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the six-month period of the financial year ending 31 December 2026

CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

Currency unit: VND

ITEMS	Cod e	Notes	Ending balance	Beginning balance
A - CURRENT ASSETS	100		246,243,905,839	243,989,913,792
I. Cash and cash equivalents	110	V.1	147,535,119,991	163,408,154,123
1. Cash	111		125,950,647,845	122,608,154,123
2. Cash equivalents	112		21,584,472,146	40,800,000,000
II. Short-term financial investments	120		47,734,737,168	31,698,825,746
1. Trading securities	121		-	-
2. Provision for diminution in value of trading securities	122		-	-
3. Held-to-maturity investments – short-term	123	V.2a	47,734,737,168	31,698,825,746
4. Provision for held-to-maturity investments – short-term	124		-	-
5. Other short-term investments	125		-	-
6. Provision for losses on other short-term investments	126		-	-
III Short-term receivables	130		49,687,761,107	47,903,118,491
1. Short-term trade receivables	131	V.3	12,526,054,668	12,412,666,721
2. Short-term advances to suppliers	132	V.4	2,541,579,583	4,301,299,007
3. Short-term intra-company receivables	133		-	-
4. Progress billings receivable under construction contracts	134		-	-
5. Other short-term receivables	135	V.5a	36,264,622,841	32,833,648,748
6. Provision for doubtful short-term receivables	136	V.6	(1,644,495,985)	(1,644,495,985)
7. Shortage of assets awaiting resolution	137		-	-
IV. Inventories	140		30,941,698	85,729,804
1. Inventories	141		30,941,698	85,729,804
2. Provision for diminution in value of inventories	142		-	-
V. Short-term biological assets	150		-	-
1. Short-term livestock raised for single-use products	151		-	-
2. Short-term crops grown for a single season or single-use products	152		-	-
3. Provision for impairment of short-term biological assets	153		-	-
VI. Other current assets	160		1,255,345,875	894,085,628
1. Short-term prepaid expenses	161	V.7a	203,623,942	175,767,162
2. Deductible value-added tax	162		418,401,188	311,102,928
3. Taxes and other receivables from the State	163	V.13	633,320,745	407,215,538
4. Government bond repurchase transactions	164		-	-
5. Other current assets	165		-	-

TRANSPORT AND CHARTERING JOINT STOCK COMPANY

Address: No. 74, Nguyen Du Street, Cua Nam Ward, Hanoi City

For the six-month period of the financial year ending 31 December 2026

Interim consolidated financial report (continued)

ITEMS	Cod	Notes	Ending balance	Beginning balance
B - NON-CURRENT ASSETS	200		130,444,273,162	128,371,584,583
I. Long-term receivables	210		1,650,611,151	440,060,520
1. Long-term trade receivables	211		-	-
2. Long-term advances to suppliers	212		-	-
3. Working capital in dependent units	213		-	-
4. Long-term intra-company receivables	214		-	-
5. Other long-term receivables	215	V.5b	1,650,611,151	440,060,520
6. Provision for doubtful long-term receivables	216		-	-
II. Fixed assets	220		30,035,714,389	31,526,024,758
1. Tangible fixed assets	221	V.8	22,778,131,025	24,257,606,444
- Cost	222		100,130,066,703	99,828,615,182
- Accumulated depreciation	223		(77,351,935,678)	(75,571,008,738)
2. Finance lease fixed assets	224		-	-
- Cost	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible fixed assets	227	V.9	7,257,583,364	7,268,418,314
- Cost	228		7,561,097,914	7,561,097,914
- Accumulated amortisation	229		(303,514,550)	(292,679,600)
III Long-term biological assets	230		-	-
1. Livestock raised for periodic products	231		-	-
a) Livestock raised for periodic products not yet mature	232		-	-
b) Livestock raised for periodic products that have matured	233		-	-
- Cost	234		-	-
- Accumulated depreciation	235		-	-
2. Long-term livestock raised for single-use products	236		-	-
3. Long-term crops grown for a single season or single-use products	237		-	-
4. Provision for impairment of long-term biological assets	238		-	-
IV. Investment property	240		-	-
- Cost	241		-	-
- Accumulated depreciation	242		-	-
V. Long-term work in progress	250		6,144,738,423	1,373,729,008
1. Long-term production and business work in progress	251		-	-
2. Construction in progress	252	V.11	6,144,738,423	1,373,729,008
VI. Long-term financial investments	260		78,893,788,640	80,526,292,579
1. Investments in subsidiaries	261		-	-
2. Investments in joint ventures and associates	262	V.10a	1,443,788,640	1,304,004,365
3. Investments in equity of other entities	263	V.10b	77,450,000,000	77,450,000,000
4. Provision for impairment of long-term investments in other entities	264		-	-
5. Held-to-maturity investments – long-term	265	V.2b	-	1,772,288,214
6. Provision for held-to-maturity investments – long-term	266		-	-
VI Other non-current assets	270		13,719,420,559	14,505,477,718
1. Long-term prepaid expenses	271	V.7b	11,993,278,038	12,494,150,372
2. Deferred tax assets	272		1,726,142,521	2,011,327,346
3. Long-term equipment, materials and spare parts for replacement	273		-	-
4. Other long-term assets	274		-	-
5. Trade advantage	279		-	-
TOTAL ASSETS	280		376,688,179,001	372,361,498,375

TRANSPORT AND CHARTERING JOINT STOCK COMPANY

Address: No. 74, Nguyen Du Street, Cua Nam Ward, Hanoi City

For the six-month period of the financial year ending 31 December 2026

Interim consolidated financial report (continued)

ITEMS	Cod e	Notes	Ending balance	Beginning balance
C - LIABILITIES	300		44,300,113,254	48,398,606,880
I. Current liabilities	310		36,406,277,604	40,452,316,250
1. Short-term trade payables	311	V.12	6,989,280,654	6,964,161,422
2. Short-term advances from customers	312		165,582,833	96,948,833
3. Dividends and profits payable	313		-	-
4. Short-term taxes and amounts payable to the State	314	V.13	7,358,017,731	13,544,846,049
5. Payables to employees	315		1,543,293,153	2,227,329,642
6. Short-term accrued expenses	316	V.14a	955,700,761	538,866,499
7. Short-term intra-company payables	317		-	-
8. Progress billings payable under construction contracts – short-term	318		-	-
9. Short-term deferred revenue	319	V.15	171,914,223	165,170,830
10. Other short-term payables	320	V.16a	18,330,455,246	16,580,640,829
11. Short-term loans and finance lease liabilities	321		-	-
12. Short-term provisions	322		-	-
13. Bonus and welfare fund	323		892,033,003	334,352,146
14. Price stabilisation fund	324		-	-
15. Government bond repurchase transactions	325		-	-
II. Non-current liabilities	330		7,893,835,650	7,946,290,630
1. Long-term trade payables	331		-	-
2. Long-term advances from customers	332		-	-
3. Long-term taxes and amounts payable to the State	333		-	-
4. Long-term accrued expenses	334	V.14b	285,053,184	285,053,184
5. Payables to owners in respect of working capital	335		-	-
6. Long-term intra-company payables	336		-	-
7. Long-term deferred revenue	337		-	-
8. Other long-term payables	338	V.16b	7,552,465,441	7,593,722,875
9. Long-term loans and finance lease liabilities	339		-	-
10. Convertible bonds	340		-	-
11. Preference shares	341		-	-
12. Deferred tax liabilities	342		56,317,025	67,514,571
13. Long-term provisions	343		-	-
14. Science and technology development fund	344		-	-

TRANSPORT AND CHARTERING JOINT STOCK COMPANY

Address: No. 74, Nguyen Du Street, Cua Nam Ward, Hanoi City

For the six-month period of the financial year ending 31 December 2026

Interim consolidated financial report (continued)

ITEMS	Cod e	Notes	Ending balance	Beginning balance
D - OWNERS' EQUITY	400		332,388,065,747	323,962,891,495
1. Owners' contributed capital	411	V.17	150,000,000,000	150,000,000,000
- Ordinary shares with voting rights	411a		150,000,000,000	150,000,000,000
- Preference shares	411b		-	-
2. Share premium	412		-	-
3. Convertible bond option	413		-	-
4. Other capital of owners	414		-	-
5. Treasury shares	415		-	-
6. Asset revaluation reserve	416		-	-
7. Foreign exchange differences	417		-	-
8. Investment and development fund	418		36,779,900,263	36,779,900,263
9. Other equity funds	419		3,410,429,248	3,410,429,248
10. Undistributed post-tax profit	420		141,541,031,824	133,129,959,157
- Accumulated undistributed post-tax profit up to the end of prior pe	420a		132,177,634,155	111,832,620,803
- Undistributed post-tax profit for this period	420b		9,363,397,669	21,297,338,354
11 Non-controlling interests	429		656,704,412	642,602,827
TOTAL CAPITAL AND LIABILITIES	440		376,688,179,001	372,361,498,375


Pham Quoc Chinh
Preparer


Pham Quoc Chinh
Chief Accountant

Prepared on 27 August 2026

Đào Nguyên Dang
General Director

TRANSPORT AND CHARTERING JOINT STOCK COMPANY

Address: No. 74, Nguyen Du Street, Cua Nam Ward, Hanoi City

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the six-month period of the financial year ending 31 December 2026

CONSOLIDATED INTERIM STATEMENT OF BUSINESS RESULTS

For the six-month period of the financial year ending 31 December 2026

Currency unit: VND

Accumulated from the beginning of the
year to the end of the current period

ITEMS	Code	Notes	Current year	Prior year
1. Revenue from sale of goods and rendering of services	01	VI.1	66,149,245,501	57,720,088,496
2. Deductions from revenue	02		-	-
3. Net revenue from sale of goods and rendering of services	10		66,149,245,501	57,720,088,496
4. Cost of goods sold	11	VI.2	57,115,059,175	48,601,932,458
5. Gross profit from sale of goods and rendering of services	20		9,034,186,326	9,118,156,038
6. Gain/loss from sale and disposal of investment property	21		-	-
7. Financial income	22	VI.3	8,916,939,134	9,206,040,186
8. Financial expenses	23	VI.4	23,806,037	28,756,806
In which: interest expense	24		-	-
9. Selling expenses	25		-	-
10. General and administrative expenses	26	VI.5	6,602,495,729	7,729,715,292
11. Share of profit or loss in joint ventures and associates	27		139,784,275	685,487,782
12. Net profit from operating activities	30		11,464,607,969	11,251,211,908
13. Other income	31	VI.6	155,795,646	45,096,294
14. Other expenses	32	VI.7	177,692,068	168,608,804
15. Other profit	40		(21,896,422)	(123,512,510)
16. Total accounting profit before tax	50		11,442,711,547	11,127,699,398
17. Current corporate income tax expense	51	VI.8	2,071,919,159	2,123,322,510
18. Deferred corporate income tax expense	52		(7,906,865)	(5,968,872)
19. Profit after corporate income tax	60		9,378,699,254	9,010,345,760
20. Profit after tax attributable to owners of the parent company	61		9,363,397,669	8,904,770,285
21. Profit after tax attributable to non-controlling interests	62		15,301,585	105,575,475
22. Basic earnings per share	70	VI.9	624	594
23. Diluted earnings per share	71	VI.9	624	594


 Pham Quoc Chinh
 Preparer


 Pham Quoc Chinh
 Chief Accountant


 Prepared on 27 August 2026
 Dao Nguyen Dang
 General Director

TRANSPORT AND CHARTERING JOINT STOCK COMPANY

Address: No. 74, Nguyen Du Street, Cua Nam Ward, Hanoi City

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the six-month period of the financial year ending 31 December 2026

CONSOLIDATED INTERIM STATEMENT OF CASH FLOWS

(According to the indirect method)

For the six-month period of the financial year ending 31 December 2026

Currency unit: VND

Accumulated from the beginning of the
year to the end of the current period

ITEMS	Code	Notes	Current year	Prior year
I. Cash Flows from Operating Activities				
1. Profit before tax	01		11,442,711,547	11,127,699,398
2. Adjustments for:				
- Depreciation of fixed assets and investment properties	02		2,224,114,072	1,948,774,253
- Provisions	03		-	913,200,574
- Foreign exchange gains/losses from revaluation of monetary items denominated in foreign currencies	04		(36,549,979)	(32,892,191)
- Gains/losses from investing activities	05		(8,823,268,787)	(9,099,850,422)
- Borrowing costs	06		-	-
- Other adjustments	07		-	-
3. Profit from operating activities before changes in working capital	08		4,807,006,853	4,856,931,612
- Increase/decrease in receivables	09		(3,170,652,765)	(11,822,590,455)
- Increase/decrease in inventories	10		54,788,106	(61,256,755)
- Increase/decrease in payables	11		(656,087,548)	6,040,899,251
- Increase/decrease in prepaid expenses	12		473,015,554	281,328,547
- Increase/decrease in trading securities	13		-	-
- Interest paid	14		-	-
- Corporate income tax paid	15		(8,088,495,737)	(25,313,190,001)
- Other cash receipts from operating activities	16		-	-
- Other cash payments for operating activities	17		(113,950,000)	(114,300,000)
Net cash flows from operating activities	20		(6,694,375,537)	(26,132,177,801)
II. Cash Flows from Investing Activities				
1. Cash paid for purchases and construction of fixed assets and other long-term assets	21		(3,771,008,742)	(6,613,300,000)
2. Cash received from disposal of fixed assets and other long-term assets	22		-	-
3. Cash paid for loans and purchases of debt instruments of other entities	23		(26,235,000,000)	(106,400,000,000)
4. Cash received from loan collections and sale of debt instruments of other entities	24		12,050,000,000	229,400,000,000
5. Cash paid for investments in other entities	25		-	-
6. Cash received from capital withdrawals from other entities	26		-	3,325,671,401
7. Interest received, dividends and profits received	27		8,744,645,579	13,875,101,435
Net cash flows from investing activities	30		(9,211,363,163)	133,587,472,836

TRANSPORT AND CHARTERING JOINT STOCK COMPANY

Address: No. 74, Nguyen Du Street, Cua Nam Ward, Hanoi City

For the six-month period of the financial year ending 31 December 2026

Consolidated mid-year cash flow report (continued)

			Accumulated from the beginning of the year to the end of the current period	
ITEMS	Code	Notes	Current year	Prior year
III. Cash flows from financing activities				
1. Cash received from issuance of shares and capital contributions from owners	31		-	-
2. Cash paid to return capital to owners or to repurchase issued shares	32		-	-
3. Cash received from borrowings	33		-	-
4. Repayment of principal on borrowings	34		-	-
5. Repayment of principal on finance lease liabilities	35		-	-
6. Dividends and profits paid to owners	36		-	-
Net cash flows from financing activities	40		-	-
Net cash flow during the period	50		(15,905,738,700)	107,455,295,035
Cash and cash equivalents at the beginning of the period	60	V.1	163,408,154,123	52,799,356,319
Effect of exchange rate changes on foreign currency cash balar	61		32,704,568	59,480,069
Cash and cash equivalents at the end of the period	70	V.1	147,535,119,991	160,314,131,423

Prepared on 27 August 2026



Pham Quoc Chinh
Preparer



Pham Quoc Chinh
Chief Accountant



Đào Nguyễn Đăng
General Director

TRANSPORTATION AND CHARTERING JOINT STOCK COMPANY

Address: No. 74 Nguyen Du Street, Cua Nam Ward, Hanoi City

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the six-month period of the financial year ending 31 December 2026

Notes to the interim consolidated financial statements (continued)

NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the six-month period of the financial year ending 31 December 2026

I. OPERATING CHARACTERISTICS OF THE COMPANY

1. Form of capital ownership: Joint Stock Company

2. Overview of the Company:

Transport and Chartering Joint Stock Company was equitised from Transport and Chartering Company under Decision No. 963/QĐ-BGTVT dated 27 April 2006 and Decision No. 1944/QĐ-BGTVT dated 22 September 2006 of the Ministry of Transport. The Company currently operates under Enterprise Registration Certificate No. 0100105937, first registered on 02 October 2006, issued by the Department of Planning and Investment of Hanoi City.

In the course of its operations, the Company has amended its Enterprise Registration Certificate 10 times. The 10th amended Enterprise Registration Certificate was issued by the Department of Planning and Investment of Hanoi City on 25 June 2025.

Charter capital under the 10th Enterprise Registration Certificate: VND 150,000,000,000.

3. Head office:

Address : No. 74, Nguyen Du Street, Cua Nam Ward, Hanoi City.
Tel : 0243 826 3979
Fax : 0243 826 3979
Tax code : 0100105937

4. Principal business sector: Inland container depot (ICD) operations, maritime brokerage services, ship chartering and leasing, freight forwarding services, and warehouse and office leasing.

5. Business activities:

The Company's business activities comprise:

+ Site preparation. Details: Excavation, transportation, and land levelling services for mineral extraction and construction purposes;

+ Agency, brokerage, and auction services

Details: Shipping agency; freight forwarding agency for air, sea, road and container transport, including multimodal transport under the entrustment of shipowners and cargo owners;

Wholesale of electronic and telecommunications equipment and components

+ Other road passenger transport. Details: Passenger transport by automobile; road freight transport; warehousing and storage of goods

+ Support activities directly related to water transport

Details: - Inland container depot (ICD) operations; - Maritime brokerage services; - Ship chartering, ship leasing, brokerage and other services; - International express delivery services (including express delivery of heavy goods and goods over 31.5 kg, scientific and technical documents, commercial documents, samples, and goods); - Organising the transfer, entry/exit and rotation of crew members; - Cargo tallying services; - Forwarding and transport of ship repair spare parts; - Providing services for the daily life and entertainment needs of passengers and crew members (excluding bar, karaoke lounge and nightclub operations); - Supplying ships with food, provisions, fresh water, materials, equipment, fuel, lubricating oil, and dunnage/separation materials for cargo;

TRANSPORTATION AND CHARTERING JOINT STOCK COMPANY

Address: No. 74 Nguyen Du Street, Cua Nam Ward, Hanoi City

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the six-month period of the financial year ending 31 December 2026

Notes to the interim consolidated financial statements (continued)

+ Cargo handling

+ Other support activities related to transportation

Details: - Sea freight forwarding agency services; - Sea freight transport; - Customs brokerage services; - Import and export cargo forwarding services; - Temporary import for re-export and cargo transshipment services; - Agency for the sale of air tickets for domestic and foreign airlines;

+ Restaurants and mobile food service activities

Details: Restaurant and hotel operations (excluding bar, karaoke lounge and nightclub operations;

+ Real estate business, land use rights owned, used or leased by the enterprise

Details: - Leasing of warehouses, yards, offices and housing; - Real estate business (excluding land price consultancy services); - Warehousing, container yard operations and cargo consolidation; (For conditional business lines, the Enterprise only conducts such business when it satisfies the conditions prescribed by law)

+ Labour supply and management

Details: Crew leasing (excluding introduction, supply and recruitment services for enterprises with a labour export function);

+ Travel agency

Details: Domestic and international tour operation services;

+ Other unclassified business support service activities

Details: Direct import and export of goods serving the transportation sector./.

6. **Normal operating cycle:** within 12 months

7. **Operating characteristics of the Company during the period affecting the Separate Interim Financial Statements:**

None

8. **Statement on comparability of information in the Separate Interim Financial Statements:**

As presented in Note III.1, from 01 January 2026 the Company has applied Circular No. 99/2025/TT-BTC dated 27 October 2025 issued by the Ministry of Finance guiding the accounting regime for enterprises, replacing Circular No. 200/2014/TT-BTC dated 22 December 2014 issued by the Ministry of Finance. The provisions of this new Enterprise Accounting System do not have a material effect on the Company's figures, and the Company has restated the comparative figures in the Statement of Financial Position as at 01 January 2026; accordingly, the corresponding prior year figures are comparable with the current year figures.

9. **Employees:**

As at the end of the accounting period, the Company had 97 employees (100 employees at the beginning of the year).

TRANSPORTATION AND CHARTERING JOINT STOCK COMPANY

Address: No. 74 Nguyen Du Street, Cua Nam Ward, Hanoi City

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the six-month period of the financial year ending 31 December 2026

Notes to the interim consolidated financial statements (continued)**10. Corporate structure:*****Independently accounted affiliated units:***

Branch name	Address of head office	Principal business activities
Quang Ninh Branch of Transport and Chartering Joint Stock Company	No. 51 Le Thanh Tong Street, Hong Gai Ward, Quang Ninh	Province Shipping agency, freight forwarding agency
Hai Phong Branch of Transport and Chartering Joint Stock Company	No. 35 Minh Khai Street, Hong Bang Ward, Hai Phong City	Shipping agency, freight forwarding agency, container yard operations, ship chartering, multimodal transport
Branch of Transport and Chartering Joint Stock Company (VIETFRACHT HOCHIMINH)	No. 11 Nguyen Cong Tru Street, Sai Gon Ward, Ho Chi Minh City	Shipping agency, freight forwarding agency, container yard operations, ship chartering, multimodal transport

Consolidated subsidiaries

Company name	Address of head office	Actual capital contribution ratio	Voting rights ratio
Vietfracht Ho Chi Minh City Company Limited	No. 11 Nguyen Cong Tru Street, Sai Gon Ward, Ho Chi Minh City	100%	100%
Vietfracht Hai Phong Company Limited	No. 35 Minh Khai Street, Hong Bang Ward, Hai Phong City	100%	100%
Vietfracht Hanoi Company Limited	No. 74 Nguyen Du Street, Cua Nam Ward, Hanoi City	100%	100%
Vietfracht Hung Yen Warehousing and Logistics Joint Stock Company	Km 24, National Highway 5A, Nghia Tru Commune, Hung Yen Province	99,33%	99,33%

Indirect associates accounted for using the equity method:

Company name	Address of head office	Actual capital contribution ratio	Voting rights ratio
Unithai Maruzen Logistics Vietnam Joint Stock Company	3rd Floor, No. 164 Nguyen Cong Tru Street, Ben Thanh Ward, Ho Chi Minh City	20%	20%

II. FINANCIAL YEAR, CURRENCY USED IN ACCOUNTING**1. Financial year**

The Company's financial year begins on 01 January and ends on 31 December each year.

TRANSPORTATION AND CHARTERING JOINT STOCK COMPANY

Address: No. 74 Nguyen Du Street, Cua Nam Ward, Hanoi City

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the six-month period of the financial year ending 31 December 2026

Notes to the interim consolidated financial statements (continued)

2. Currency used in accounting

The currency used in accounting is Vietnamese Dong (VND).

III. ACCOUNTING STANDARDS AND SYSTEM APPLIED

1. Accounting system applied

The company applies the Enterprise Accounting Regime issued under Circular No. 99/2025/TT-BTC ("Circular 99") dated October 27, 2025, Circular No. 202/2014/TT-BTC dated December 22, 2014, Circular No. 43/2026/TT-BTC dated April 20, 2026 amending and supplementing certain provisions of Circular No. 202/2014/TT-BTC dated December 22, 2014, as well as other guiding circulars from the Ministry of Finance on implementing accounting standards when preparing financial statements.

2. Statement of compliance with accounting standards and system

The Board of Directors ensures compliance with the requirements of accounting standards, the Vietnamese Enterprise Accounting Regime issued under Circular No. 99/2025/TT-BTC dated October 27, 2025, Circular No. 202/2014/TT-BTC dated December 22, 2014, Circular No. 43/2026/TT-BTC dated April 20, 2026, which amends and supplements certain provisions of Circular No. 202/2014/TT-BTC dated December 22, 2014, as well as other circulars guiding the implementation of accounting standards issued by the Ministry of Finance in the preparation of financial statements.

3. Accounting form applied

The Company uses the journal voucher accounting form, computerised.

IV. SIGNIFICANT ACCOUNTING POLICIES APPLIED

1. Basis of preparation of the Interim Consolidated Financial Statements

The Consolidated Financial Statements are prepared on the accrual basis of accounting (except for information relating to cash flows).

The Consolidated Financial Statements include the Financial Statements of Vietnam Ship Chartering and Transportation Joint Stock Company (the parent company) and its subsidiary. A subsidiary is an entity controlled by the parent company. Control exists when the parent company has the ability to directly or indirectly govern the financial and operating policies of the subsidiary so as to obtain economic benefits from its activities. In assessing control, potential voting rights that are currently exercisable or convertible are taken into consideration.

The results of operations of subsidiaries acquired or disposed of during the year are presented in the Consolidated Income Statement from the acquisition date or up to the disposal date of the investment in the subsidiary.

Where the accounting policies of a subsidiary differ from those applied consistently throughout the Group, the Financial Statements of the subsidiary are appropriately adjusted before being used for the preparation of the Consolidated Financial Statements.

Balances of accounts in the Statement of Financial Position between companies within the Group, intra-group transactions and unrealised intra-group profits arising from these transactions are eliminated in the preparation of the Consolidated Financial Statements. Unrealised losses arising from intra-group transactions are also eliminated unless the costs giving rise to such losses cannot be recovered.

Non-controlling interests represent the portion of the profit and net assets of subsidiaries not attributable to the shareholders of the parent company and are presented separately in the Consolidated Income Statement and Consolidated Statement of Financial Position. Non-controlling interests comprise the value of non-controlling interests at the date of the initial business combination and the portion of non-controlling interests in changes in equity since the date of the business combination. Losses attributable to non-controlling interests in excess of their interest in

TRANSPORTATION AND CHARTERING JOINT STOCK COMPANY

Address: No. 74 Nguyen Du Street, Cua Nam Ward, Hanoi City

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the six-month period of the financial year ending 31 December 2026

Notes to the interim consolidated financial statements (continued)

the equity of the subsidiary are allocated against the Group's interest unless the non-controlling shareholders have a binding obligation and are able to make good such losses.

2. Foreign currency transactions

Principles for applying exchange rates in recording accounting transactions arising in foreign currency during the period:

For the purchase and sale of foreign currency (spot foreign exchange contracts, forward contracts, futures contracts, option contracts, swap contracts): the exchange rate agreed in the purchase/sale contract between the enterprise and the commercial bank;

The actual transaction exchange rate applied on the transaction date is the average buy-sell transfer rate, or a rate approximating the average buy-sell transfer rate, of the commercial bank where the enterprise regularly transacts. The approximate rate must ensure a variance not exceeding +/-1% from the average buy-sell transfer rate on the transaction date:

a) Where an enterprise has transactions arising in foreign currency but the contract does not specify a particular exchange rate, the enterprise uses the actual transaction exchange rate to record transactions arising during the period, as follows:

- + Accounts reflecting revenue and other income. For sales of goods, provision of services, or income relating to deferred revenue or advance receipts from buyers, the revenue or income corresponding to the amount received in advance is recorded at the actual transaction exchange rate at the time the advance is received from the buyer (not at the actual transaction exchange rate at the time revenue or income is recognised).

- + Accounts reflecting production, business and other expenses. For the allocation of prepaid expenses to production and business expenses during the period, the expense is recorded at the actual transaction exchange rate at the time of prepayment (not at the actual transaction exchange rate at the time the expense is allocated).

- + Accounts reflecting assets. For assets purchased in connection with an advance payment to the seller, the value of the asset corresponding to the amount prepaid is recorded at the actual transaction exchange rate at the time of prepayment to the seller (not at the actual transaction exchange rate at the time the asset is recognised).

- + Debit side of cash and cash equivalent accounts or other asset accounts; debit side of receivable accounts; debit side of payable accounts when an advance payment transaction to the seller arises.

- + Credit side of payable accounts; credit side of receivable accounts when an advance receipt transaction from the buyer arises;

- + Equity accounts;

b) Where an enterprise uses the actual transaction exchange rate to convert transactions arising in foreign currency into the accounting currency, the enterprise may use that actual transaction exchange rate to record both the debit and credit sides of all monetary items denominated in foreign currency.

The application of the recorded exchange rate includes the specific identification method or the weighted average recorded exchange rate method.

Based on its characteristics and management requirements, an enterprise may select the recorded exchange rate to record transactions arising during the period for each of the following monetary items denominated in foreign currency:

- + Credit side of cash and cash equivalent accounts or other asset accounts;

- + Credit side of receivable accounts (except for advance receipt transactions from buyers);

- + Debit side of receivable accounts upon settlement of advance amounts received from buyers due to the transfer of products, goods, fixed assets, provision of services, or work volume accepted; credit side of deposit, collateral and prepaid expense accounts;

- + Debit side of payable accounts (except for advance payment transactions to sellers); credit side of payable accounts upon settlement of amounts advanced to sellers upon receipt of products, goods, fixed assets, services, or acceptance of work volume.

TRANSPORTATION AND CHARTERING JOINT STOCK COMPANY

Address: No. 74 Nguyen Du Street, Cua Nam Ward, Hanoi City

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the six-month period of the financial year ending 31 December 2026

Notes to the interim consolidated financial statements (continued)

Treatment of exchange rate differences arising during the period

The Company applies exchange rates to record transactions arising in foreign currency during the period; all resulting exchange rate differences are recognised directly in financial income (if a gain) or financial expenses (if a loss) in determining business results for the period.

Principles for applying exchange rates when revaluing monetary items denominated in foreign currency at the end of the accounting period.

When preparing the Financial Statements, the Company revalues the balances of all monetary items denominated in foreign currency using the average buy-sell transfer rate of the commercial bank where it regularly transacts at the end of the accounting period. For balances of demand deposits in foreign currency, the Company revalues these balances using the average buy-sell transfer rate of the commercial bank where the Company's deposit account is held. The Company does not revalue any portion of foreign-currency-denominated receivables for which a provision for doubtful debts has been made.

All exchange rate differences arising from the revaluation of monetary items denominated in foreign currency at period-end are recognised in financial income (if a gain) or financial expenses (if a loss) in determining business results for the period. The exchange rate difference arising from the revaluation of monetary items denominated in foreign currency at period-end must be presented in the Statement of Business Results on a net basis, being the net amount of total gains and total losses from the revaluation of monetary items denominated in foreign currency.

The exchange rate used for translation as at 30 June 2026 is the average buy-sell transfer rate of Southeast Asia Commercial Joint Stock Bank, VND 26,296/USD.

3. Cash and cash equivalents

Cash comprises cash on hand and demand deposits at banks. Cash equivalents are short-term investments with a recovery or maturity term not exceeding 3 months from the date of purchase, which are readily convertible into a determinable amount of cash and are not subject to significant risk of change in value upon conversion.

4. Financial investments

Held-to-maturity investments

Held-to-maturity investments comprise term deposits at banks, valuable papers (including treasury bills, promissory notes, certificates of deposit), bonds, preference shares classified as liabilities, loans held to maturity for the purpose of earning periodic interest, and other held-to-maturity investments of a similar nature, excluding derivative instruments.

Held-to-maturity investments are recorded at cost. Cost is determined based on the actual value of payments at the time the transaction arises.

Loans are recognised as the amount of loans outstanding under agreements between the parties, but are not traded on the market like securities.

Loans are stated at cost less provision for doubtful debts. Provision for doubtful debts on the Company's loans is made in accordance with current accounting regulation.

Investments in joint ventures and associates

Associates

An associate is an enterprise over which the Enterprise has significant influence but not control over financial and operating policies. Significant influence is evidenced by the power to participate in the financial and operating policy decisions of the investee but without control over those policies.

Investments in subsidiaries, joint ventures and associates are initially recognised at cost, comprising the purchase price or capital contribution plus costs directly attributable to the

TRANSPORTATION AND CHARTERING JOINT STOCK COMPANY

Address: No. 74 Nguyen Du Street, Cua Nam Ward, Hanoi City

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the six-month period of the financial year ending 31 December 2026

Notes to the interim consolidated financial statements (continued)

investment. Where the investment is made using non-monetary assets, the cost of the investment is recognised at the fair value of the non-monetary assets at the time the investment is made.

Dividends and profits from periods prior to the acquisition of the investment are recorded as a reduction in the carrying value of that investment. Dividends and profits from periods after the acquisition of the investment are recognised as revenue. Stock dividends received are recorded only in terms of the increase in the number of shares, with no value recognised for the shares received/recognised at par value.

A provision for impairment of investments in subsidiaries, joint ventures and associates is made when the subsidiary, joint venture or associate incurs a loss, at a level equal to the difference between the actual capital contributed by the parties in the subsidiary, joint venture or associate and its actual equity, multiplied by the Enterprise's contribution ratio relative to the total actual capital contributed by the parties in that subsidiary, joint venture or associate. Where the subsidiary, joint venture or associate is required to prepare Consolidated Financial Statements, the basis for determining the impairment provision is the Consolidated Financial Statements.

Increases or decreases in the provision for impairment of investments in subsidiaries, joint ventures and associates required to be made at the financial year-end are recognised in financial expenses.

Investments in equity instruments of other entities

Investments in equity instruments of other entities comprise equity investments over which the Enterprise does not have control, joint control, or significant influence over the investee.

Investments in equity instruments of other entities are initially recognised at cost, comprising the purchase price or capital contribution plus costs directly attributable to the investment. Dividends and profits from periods prior to the acquisition of the investment are recorded as a reduction in the carrying value of that investment. Dividends and profits from periods after the acquisition of the investment are recognised as revenue. Stock dividends received are recorded only in terms of the increase in the number of shares, with no value recognised for the shares received/recognised at par value (except for state-owned companies, which follow applicable legal regulations).

Provision for impairment losses on investments in equity instruments of other entities is made as follows:

- For investments in listed shares or investments whose fair value can be reliably determined, the provision is based on the market value of the shares.
- For investments whose fair value cannot be determined at the reporting date, the provision is made based on the investee's losses, at a level equal to the difference between the actual capital contributed by the parties in the other entity and its actual equity, multiplied by the Enterprise's contribution ratio relative to the total actual capital contributed by the parties in that other entity.

Increases or decreases in the provision for impairment of investments in equity instruments of other entities required to be made at the financial year-end are recognised in financial expense.

5. Receivables

Receivables are presented at carrying value less provision for doubtful debts.

The classification of receivables into trade receivables, intercompany receivables and other receivables is made based on the following principles:

TRANSPORTATION AND CHARTERING JOINT STOCK COMPANY

Address: No. 74 Nguyen Du Street, Cua Nam Ward, Hanoi City

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the six-month period of the financial year ending 31 December 2026

Notes to the interim consolidated financial statements (continued)

- Trade receivables reflect receivables of a commercial nature arising from purchase-sale transactions between the Enterprise and buyers who are entities independent of the Enterprise, including receivables from export sales entrusted to other entities.
- Other receivables reflect receivables that are non-commercial in nature and unrelated to purchase-sale transactions.

Provision for doubtful debts is made for each doubtful receivable based on the overdue age of the debt or the estimated loss that may occur, specifically as follows:

- For overdue receivables:
 - 30% of value for receivables overdue from over 6 months to under 1 year;
 - 50% of value for receivables overdue from 1 year to under 2 years;
 - 70% of value for receivables overdue from 2 years to under 3 years;
 - 100% of value for receivables overdue 3 years or more.

For receivables not yet overdue but unlikely to be recovered: provision is made based on the estimated loss.

6. Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. The cost of tangible fixed assets comprises all costs incurred by the Company to bring the tangible fixed asset to the condition necessary for it to be capable of operating as intended. Expenditures incurred after initial recognition are added to the cost of the tangible fixed asset only if such expenditures are certain to increase the future economic benefits derived from the use of that asset. Expenditures that do not meet the above condition are recognised directly as an expense.

When a tangible fixed asset is sold or disposed of, its cost and accumulated depreciation are derecognised, and any resulting gain or loss on disposal is recognised in income or expenses for the year.

Tangible fixed assets are depreciated using the straight-line method based on their estimated useful lives. The depreciation periods for each category of tangible fixed assets are as follows:

Type of fixed asset	Years
Buildings and structures	05-50
Machinery and equipment	05-07
Means of transportation and transmission equipment	07-15
Management equipment and tools	03-05

7. Intangible fixed assets

Intangible fixed assets are stated at cost less accumulated amortisation.

The cost of an intangible fixed asset comprises all costs incurred by the Company to bring the asset to the condition necessary for it to be capable of operating as intended. Expenditure relating to an intangible fixed asset incurred after initial recognition is recognised as production and business expenses in the period, unless such expenditure is attributable to a specific intangible fixed asset and increases the future economic benefits from that asset.

When an intangible fixed asset is sold or disposed of, its cost and accumulated amortisation are derecognised, and any resulting gain or loss on disposal is recognised in income or expenses for the year.

TRANSPORTATION AND CHARTERING JOINT STOCK COMPANY

Address: No. 74 Nguyen Du Street, Cua Nam Ward, Hanoi City

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the six-month period of the financial year ending 31 December 2026

Notes to the interim consolidated financial statements (continued)

The Company's intangible fixed assets comprise:

Computer software

Costs relating to computer software programmes that do not form an integral part of the related hardware are capitalised. The cost of computer software comprises all costs incurred by the Company up to the time the software is put into use. Computer software is amortised using the straight-line method over 03-05 years.

Land use rights

Land use rights comprise all actual costs incurred by the Enterprise directly related to the land used, including: payments made to obtain land use rights, compensation and site clearance costs, land levelling costs, registration fees, etc. Land use rights are amortised using the straight-line method over the land allocation period.

8. Principles for recognition and allocation of prepaid expenses

Prepaid expenses relating only to the current year's production and business are recognised as short-term prepaid expenses and charged to production and business expenses during the period.

The calculation and allocation of long-term prepaid expenses to production and business expenses in each accounting period are based on the nature and extent of each type of expense, using an appropriate allocation method and basis. Prepaid expenses are allocated to production and business expenses using the straight-line method.

9. Payables and accrued expenses

Payables and accrued expenses are recognised for amounts payable in the future in respect of goods and services already received. Accrued expenses are recognised based on reasonable estimates of the amounts payable.

The classification of payables into trade payables, accrued expenses, intercompany payables and other payables is made based on the following principles::

- Trade payables reflect payables of a commercial nature arising from transactions to purchase goods, services and assets, where the seller is an entity independent of the Enterprise, including payables arising from imports made through an entrusted importer.
- Accrued expenses reflect amounts payable for goods and services received from sellers or provided to buyers but not yet paid due to the absence of an invoice or insufficient accounting documentation, as well as amounts payable to employees for leave pay and other production and business expenses required to be accrued in advance.
- Other payables reflect payables that are non-commercial in nature and unrelated to transactions for the purchase, sale or provision of goods and service.

10. Principles for recognition of dividends and profit payables

Dividends and profit payables are recognized for the amounts payable in the future in respect of dividends and profits payable (in cash and non-cash assets) and the settlement of dividends and profits payable in cash to the Company's shareholders and capital-contributing members.

The Company recognizes dividends and profit payables when the enterprise has no right to refuse the obligation to pay dividends in accordance with the provisions of securities laws.

TRANSPORTATION AND CHARTERING JOINT STOCK COMPANY

Address: No. 74 Nguyen Du Street, Cua Nam Ward, Hanoi City

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the six-month period of the financial year ending 31 December 2026

Notes to the interim consolidated financial statements (continued)

11. Principles for recognition of owners' equity

Owners' invested capital

Owners' invested capital is recognised at the actual amount invested by shareholders.

Undistributed profit

Recognises business results (profit or loss) after corporate income tax and the status of profit distribution or loss treatment of the enterprise.

12. Revenue and income recognition

Revenue from rendering of services

Revenue from a service transaction is recognised when the outcome of the transaction can be measured reliably. Where a service is performed over multiple periods, revenue is recognised in the period based on the results of the work completed as at the end of the accounting period. The outcome of a service transaction is considered to be reliably measured when all of the following conditions are satisfied:

- Revenue can be measured reliably. Where the contract stipulates that the buyer has the right to return purchased services under specific conditions, revenue is recognised only when those specific conditions no longer exist and the buyer no longer has the right to return the services provided.
- It is probable that the economic benefits associated with the service transaction will flow to the Company.
- The percentage of work completed as at the end of the financial year can be measured reliably.
- The costs incurred for the transaction and the costs to complete the service transaction can be measured reliably.

Interest income

Interest income is recognised on an accrual basis, determined based on deposit account balances and the actual interest rate for each period.

13. Accounting principle for cost of goods sold.

Cost of goods sold for the year is recognised in accordance with the revenue arising during the period and in compliance with the prudence principle.

14. Accounting principle for general and administrative expenses

General and administrative expenses reflect the enterprise's general management costs, including salaries of administrative staff (wages, salaries, allowances, etc.); social insurance, health insurance, trade union fees, and unemployment insurance for administrative staff; costs of office supplies and tools, depreciation of fixed assets used for administration; land rental and business licence tax; provision for doubtful debts; purchased services (electricity, water, telephone, fax, property and fire insurance, etc.); and other cash expenses (client entertainment, customer conferences, etc.).

15. Principles and methods for recognition of current corporate income tax expense

Corporate income tax expense is current income tax, calculated based on taxable income. Taxable income differs from accounting profit due to adjustments for temporary differences between tax and accounting bases, non-deductible expenses, as well as adjustments for non-taxable income and tax losses carried forward.

The Company is subject to corporate income tax at a rate of 20%.

TRANSPORTATION AND CHARTERING JOINT STOCK COMPANY

Address: No. 74 Nguyen Du Street, Cua Nam Ward, Hanoi City

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the six-month period of the financial year ending 31 December 2026

Notes to the interim consolidated financial statements (continued)

16. Financial instruments

i. Financial assets

Classification of financial assets

The Company classifies financial assets into the following categories: financial assets at fair value through the Statement of Business Results, held-to-maturity investments, loans and receivables, and available-for-sale financial assets. The classification of these financial assets depends on the nature and purpose of the financial asset and is determined at the time of initial recognition.

Financial assets at fair value through the Statement of Business Results

A financial asset is classified at fair value through the Statement of Business Results if it is held for trading or is designated as such at the time of initial recognition.

A financial asset is classified as held for trading if:

- It is acquired or incurred principally for the purpose of selling or repurchasing in the near term;
- The Company intends to hold it for the purpose of generating short-term profit;
- It is a derivative financial instrument (except for derivative financial instruments that are designated as a financial guarantee contract or an effective hedging instrument).

Held-to-maturity investments

Held-to-maturity investments are non-derivative financial assets with fixed or determinable payments and fixed maturities that the Company has the positive intent and ability to hold to maturity.

Receivables

Receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market.

Available-for-sale financial assets

Available-for-sale financial assets are non-derivative financial assets that are designated as available for sale or are not classified as financial assets at fair value through the Statement of Business Results, held-to-maturity investments, or loans and receivables.

Initial carrying value of financial assets

Financial assets are recognised at the date of purchase and derecognised at the date of sale. At initial recognition, financial assets are measured at the purchase price/issuance cost plus other costs directly attributable to the purchase or issuance of that financial asset.

ii. Financial liabilities

The Company classifies financial liabilities into the following categories: financial liabilities at fair value through the Statement of Business Results, and financial liabilities measured at amortised cost. The classification of financial liabilities depends on the nature and purpose of the financial liability and is determined at the time of initial recognition.

Financial liabilities at fair value through the Statement of Business Results

A financial liability is classified at fair value through the Statement of Business Results if it is held for trading or is designated as such at the time of initial recognition.

A financial liability is classified as held for trading if:

- It is issued or incurred principally for the purpose of repurchasing in the near term;
- The Company intends to hold it for the purpose of generating short-term profit;

TRANSPORTATION AND CHARTERING JOINT STOCK COMPANY

Address: No. 74 Nguyen Du Street, Cua Nam Ward, Hanoi City

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the six-month period of the financial year ending 31 December 2026

Notes to the interim consolidated financial statements (continued)

- It is a derivative financial instrument (except for derivative financial instruments that are designated as a financial guarantee contract or an effective hedging instrument).

Financial liabilities measured at amortised cost

Financial liabilities measured at amortised cost are measured at the amount at which the financial liability is initially recognised, less principal repayments, plus or minus the cumulative amortisation using the effective interest method of any difference between the initial amount recognised and the maturity amount, less any reduction (directly or through the use of a provision account) for impairment or uncollectibility.

The effective interest method is a method of calculating the amortised amount of a financial liability or group of financial liabilities and of allocating interest income or interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument, or, where appropriate, a shorter period, to the net current carrying amount of the financial liability.

Initial carrying value of financial liabilities

At initial recognition, financial liabilities are measured at the issuance price plus costs directly attributable to the issuance of that financial liability.

iii. Equity instruments

An equity instrument is a contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities.

17. Segment reporting

A business segment is a distinguishable component engaged in producing or providing products or services, and which is subject to risks and returns different from those of other business segments.

A geographical segment is a distinguishable component engaged in producing or providing products or services within a particular economic environment, and which is subject to risks and returns different from those of components operating in other economic environments.

18. Related parties

Parties are considered related if one party has the ability to control or exercise significant influence over the other party in making financial and operating policy decisions. Parties are also considered related if they are under common control or common significant influence.

In considering relationships with related parties, the substance of the relationship is given greater emphasis than its legal form.

Transactions with related parties during the period are disclosed in Note VIII.1.

TRANSPORTATION AND CHARTERING JOINT STOCK COMPANY

Address: No. 74 Nguyen Du Street, Cua Nam Ward, Hanoi City

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the six-month period of the financial year ending 31 December 2026

Notes to the interim consolidated financial statements (continued)**V. SUPPLEMENTARY INFORMATION FOR ITEMS PRESENTED IN THE INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION****1. Cash and cash equivalents**

	<u>Ending Balance</u>	<u>Beginning Balance</u>
Cash on hand	80,564,680	28,963,697
Demand deposits at Southeast Asia Commercial Joint Stock Bank	125,870,083,165	122,579,190,426
Cash equivalents	21,584,472,146	40,800,000,000
<i>Bank deposits with original maturities of no more than 3 months at Southeast Asia Commercial Joint Stock Bank</i>	<i>21,584,472,146</i>	<i>40,800,000,000</i>
Total	<u>147,535,119,991</u>	<u>163,408,154,123</u>

2. Held-to-maturity investments**a, Short-term held-to-maturity investments**

	<u>Ending Balance</u>	<u>Beginning Balance</u>
Term deposits with original maturities of more than 3 months at Southeast Asia Commercial Joint Stock Bank	37,625,988,677	22,103,081,367
<i>Principal</i>	<i>37,539,972,603</i>	<i>22,000,000,000</i>
<i>Interest</i>	<i>86,016,074</i>	<i>103,081,367</i>
Short-term loans	10,108,748,491	9,595,744,379
<i>Principal</i>	<i>9,500,000,000</i>	<i>9,500,000,000</i>
<i>Interest</i>	<i>608,748,491</i>	<i>95,744,379</i>
Total	<u>47,734,737,168</u>	<u>31,698,825,746</u>

b, Long-term held-to-maturity investments

	<u>Ending Balance</u>	<u>Beginning Balance</u>
Long-term loans	-	1,772,288,214
VHSC Supermarket Joint Stock Company	-	1,772,288,214
<i>Loan principal</i>	-	<i>1,050,000,000</i>
<i>Loan interest</i>	-	<i>722,288,214</i>
Total	<u>-</u>	<u>1,772,288,214</u>

3. Short-term trade receivables

	<u>Ending Balance</u>	<u>Beginning Balance</u>
Trade receivables from other customers	<u>12,526,054,668</u>	<u>12,412,666,721</u>
Hai Bac Transportation Services Joint Stock Company	214,450,000	214,450,000
SAS Vung Ang Logistics Company Limited	414,021,020	414,021,020
World Courier Asia (Thailand) Co., Ltd	1,507,279,883	2,417,749,435
Green Logistics Joint Stock Company	2,675,880,900	3,033,156,000
Other customers	7,714,422,865	6,333,290,266
Total	<u>12,526,054,668</u>	<u>12,412,666,721</u>

TRANSPORTATION AND CHARTERING JOINT STOCK COMPANY

Address: No. 74 Nguyen Du Street, Cua Nam Ward, Hanoi City

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the six-month period of the financial year ending 31 December 2026

Notes to the interim consolidated financial statements (continued)

4. Short-term prepayments to suppliers

	Ending Balance	Beginning Balance
<i>Prepayments to other suppliers</i>	<i>2,541,579,583</i>	<i>4,301,299,007</i>
VIPCO Ha Long One Member Company Limited (*)	605,000,000	605,000,000
Quang Ninh Cement and Construction Joint Stock Company (*)	882,748,175	882,748,175
Project Compensation Committee (*)	200,000,000	200,000,000
ABS Engineering and Trading Joint Stock Company	182,277,973	1,925,777,361
Other suppliers	671,553,435	687,773,471
Total	2,541,579,583	4,301,299,007

(*) Prepayments to the contractors for the construction of the Office Building and Cargo Transshipment Warehouse Project (Details are disclosed in Note V.7b).

5. Other receivables

a) Short-term

	Ending Balance		Beginning Balance	
	Value	Provision	Value	Provision
<i>Receivables from other organizations and individuals</i>	<i>36,264,622,841</i>	<i>(948,052,298)</i>	<i>32,833,648,748</i>	<i>(948,052,298)</i>
Heung A Line Vietnam Company Limited (*)	655,155,042	-	804,104,254	-
Taxes of shipping lines not yet exempted or reduced	5,229,333,970	(913,200,574)	5,229,333,970	(913,200,574)
CMA - CGM Vietnam Joint Stock Company (*)	17,762,712,482	-	12,967,434,965	-
APL Co. Pte. Ltd. (*)	4,189,312,633	-	4,203,776,925	-
World Courier Asia (Thailand) Co., Ltd. - Receivables for payments made on behalf	771,615,091	-	1,247,608,089	-
Ho Chi Minh City Maritime Port Authority	3,948,707,381	-	5,966,465,886	-
Deposits and collateral	1,000,000	-	772,400,853	-
Advances	931,423,872	(28,000,000)	778,000,000	(28,000,000)
Other short-term receivables	2,775,362,370	(6,851,724)	864,523,806	(6,851,724)
Total	36,264,622,841	(948,052,298)	32,833,648,748	(948,052,298)

(*) Receivables for pilotage fees, port authority fees, quarantine fees and other related expenses paid on behalf of others.

b) Long-term

	Ending Balance		Beginning Balance	
	Value	Provision	Value	Provision
<i>Receivables from other organizations and individuals</i>	<i>1,650,611,151</i>	<i>-</i>	<i>440,060,520</i>	<i>-</i>
Deposits and collateral	1,593,675,631	-	383,125,000	-
Other long-term receivables	56,935,520	-	56,935,520	-
Total	1,650,611,151	-	440,060,520	-

TRANSPORTATION AND CHARTERING JOINT STOCK COMPANY

Address: No. 74 Nguyen Du Street, Cua Nam Ward, Hanoi City

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the six-month period of the financial year ending 31 December 2026

Notes to the interim consolidated financial statements (continued)

6. Provision for doubtful debts

			Ending Balance		Beginning Balance			
			Overdue period	Original Cost	Provision	Overdue period	Original Cost	Provision
Short-term trade receivables				679,462,020	(679,462,020)		679,462,020	(679,462,020)
Lien Hop Shipping Company Limited	Overdue for more than 3 years		40,792,800	(40,792,800)	Overdue for more than 3 years		40,792,800	(40,792,800)
HONG MYUNG	Overdue for more than 3 years		10,198,200	(10,198,200)	Overdue for more than 3 years		10,198,200	(10,198,200)
SAS Vung Ang Logistics Company Limited	Overdue for more than 3 years		414,021,020	(414,021,020)	Overdue for more than 3 years		414,021,020	(414,021,020)
Hai Bac Transportation Services Joint Stock Company	Overdue for more than 3 years		214,450,000	(214,450,000)	Overdue for more than 3 years		214,450,000	(214,450,000)
Other receivables				948,052,298	(948,052,298)		948,052,298	(948,052,298)
Taxes of shipping lines not yet exempted or reduced	Difficult to recover		913,200,574	(913,200,574)	Difficult to recover		913,200,574	(913,200,574)
Mr. Nguyen Trong Lam	Overdue for more than 3 years		6,576,567	(6,576,567)	Overdue for more than 3 years		6,576,567	(6,576,567)
Mr. Tung – TV	Overdue for more than 3 years		275,157	(275,157)	Overdue for more than 3 years		275,157	(275,157)
Mr. Nguyen Ngoc Hung	Overdue for more than 3 years		28,000,000	(28,000,000)	Overdue for more than 3 years		28,000,000	(28,000,000)
Short-term prepayments to suppliers				16,981,667	(16,981,667)		16,981,667	(16,981,667)
UML Shipg Agency Taiwan	Overdue for more than 3 years		5,656,638	(5,656,638)	Overdue for more than 3 years		5,656,638	(5,656,638)
Interocean	Overdue for more than 3 years		10,166,729	(10,166,729)	Overdue for more than 3 years		10,166,729	(10,166,729)
Hai Phong Port One Member Company Limited Branch	Overdue for more than 3 years		1,158,300	(1,158,300)	Overdue for more than 3 years		1,158,300	(1,158,300)
Total				1,644,495,985	(1,644,495,985)		1,644,495,985	(1,644,495,985)

TRANSPORTATION AND CHARTERING JOINT STOCK COMPANY

Address: No. 74 Nguyen Du Street, Cua Nam Ward, Hanoi City

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the six-month period of the financial year ending 31 December 2026

Notes to the interim consolidated financial statements (continued)**7. Prepaid expenses awaiting allocation****a) Short-term**

	<u>Ending Balance</u>	<u>Beginning Balance</u>
Tools and equipment awaiting allocation	100,569,074	-
Other prepaid expenses awaiting allocation	103,054,868	175,767,162
Total	203,623,942	175,767,162

b) Long-term

	<u>Ending Balance</u>	<u>Beginning Balance</u>
Value of land use rights (*)	6,288,647,225	6,395,536,415
Office Building and Cargo Transshipment Warehouse Project (**)	4,762,635,436	4,762,635,436
Factory repair expenses	520,195,128	990,227,976
Long-term tools and equipment awaiting allocation	158,867,807	-
Other long-term prepaid expenses	262,932,442	345,750,545
Total	11,993,278,038	12,494,150,372

(*) Value of land lease rights from the State contributed by the founding shareholders as capital and valued at VND 10,403,881,000 at the time of capital contribution. The above land lease rights are currently being amortised over a period of 49 years.

(**) The Project was carried out pursuant to the investment cooperation agreement between the Company, VIPCO Petroleum Transportation Joint Stock Company and Mr. Luong Anh Khoa regarding the investment cooperation in the Office Building and Cargo Transshipment Warehouse Project. On 28 April 2017, the People's Committee of Quang Ninh Province issued Decision No. 1349/QD-UBND on termination of the investment activities of the Office Building and Cargo Transshipment Warehouse Project carried out by the Transportation and Ship Chartering Joint Stock Company. On 29 September 2017, the Company held a working session with the Ha Long City Land Fund Development Center and the People's Committee of Quang Ninh Province to determine the plan for payment of the project implementation costs. As of the present date, the Company has not yet received any decision from the competent authorities regarding this matter.

TRANSPORTATION AND CHARTERING JOINT STOCK COMPANY

Address: No. 74 Nguyen Du Street, Cua Nam Ward, Hanoi City

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the six-month period of the financial year ending 31 December 2026

Notes to the interim consolidated financial statements (continued)**8. Tangible fixed assets**

	Buildings and structures	Machinery and equipment	Vehicles and transportation equipment	Management equipment and tools	Total
Original Cost					
Beginning Balance	70,859,706,156	1,482,314,905	26,075,534,621	1,411,059,500	99,828,615,182
Additions during the period	-	174,000,000	559,803,703	-	733,803,703
Disposals and transfers	-	-	(432,352,182)	-	(432,352,182)
Ending Balance	70,859,706,156	1,656,314,905	26,202,986,142	1,411,059,500	100,130,066,703
<i>Including:</i>					
<i>Fully depreciated but still in use</i>	5,295,872,069	1,021,284,185	8,841,125,778	1,411,059,500	16,569,341,532
Accumulated depreciation					
Beginning Balance	52,903,525,841	1,208,936,858	20,047,486,538	1,411,059,500	75,571,008,738
Depreciation for the period	1,691,200,644	34,537,206	487,541,272	-	2,213,279,122
Disposals and transfers	-	-	(432,352,182)	-	(432,352,182)
Ending Balance	54,594,726,485	1,243,474,064	20,102,675,628	1,411,059,500	77,351,935,678
Remaining Value					
Beginning Balance	17,956,180,315	273,378,047	6,028,048,083	-	24,257,606,444
Ending Balance	16,264,979,671	412,840,841	6,100,310,514	-	22,778,131,025



TRANSPORTATION AND CHARTERING JOINT STOCK COMPANY

Address: No. 74 Nguyen Du Street, Cua Nam Ward, Hanoi City

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the six-month period of the financial year ending 31 December 2026

Notes to the interim consolidated financial statements (continued)

9. Intangible fixed assets

	Land use rights	Software programs	Total
Original Cost			
Beginning Balance	7,355,097,914	206,000,000	7,561,097,914
Ending Balance	7,355,097,914	206,000,000	7,561,097,914
<i>Including:</i>			
<i>Fully depreciated but still in use</i>	-	206,000,000	206,000,000
Accumulated amortisation			
Beginning Balance	86,679,600	206,000,000	292,679,600
Amortisation for the period	10,834,950	-	10,834,950
Ending Balance	97,514,550	206,000,000	303,514,550
Remaining Value			
Beginning Balance	7,268,418,314	-	7,268,418,314
Ending Balance	7,257,583,364	-	7,257,583,364

10. Long-term financial investments

a. Investments in joint ventures and associates

	Ending Balance			Beginning Balance		
	Original Cost	Ownership percentage	Equity method consolidation	Original Cost	Ownership percentage	Equity method consolidation
Unithai Maruzen Logistics Vietnam Joint Stock Company	480,000,000	20%	1,443,788,640	480,000,000	20%	1,304,004,365
Total	480,000,000	-	1,443,788,640	480,000,000	-	1,304,004,365

b. Investments in other entities

	Ending Balance			Beginning Balance		
	Original Cost	Provision	Fair Value	Original Cost	Provision	Fair Value
Hanoi Real Estate Services and Business Joint Stock Company (4)	77,450,000,000	-	77,450,000,000	77,450,000,000	-	77,450,000,000
Total	77,450,000,000	-	77,450,000,000	77,450,000,000	-	77,450,000,000

(1) The investment in Hanoi Real Estate Services and Business Joint Stock Company has a value of VND 77,450,000,000, representing a voting right ratio of 4.68%.

TRANSPORTATION AND CHARTERING JOINT STOCK COMPANY

Address: No. 74 Nguyen Du Street, Cua Nam Ward, Hanoi City

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the six-month period of the financial year ending 31 December 2026

Notes to the interim consolidated financial statements (continued)**11. Construction in progress**

	Beginning Balance	Expenses incurred during the period	Transferred to fixed assets during the period	Ending Balance
Expanded warehouse construction project	262,500,000	4,218,803,915	-	4,481,303,915
Construction in progress expenses	1,111,229,008	552,205,500	-	1,663,434,508
Total	1,373,729,008	4,771,009,415	-	6,144,738,423

12. Short-term trade payables

	Ending Balance	Beginning Balance
<i>Payables to other suppliers</i>	<i>6,989,280,654</i>	<i>6,964,161,422</i>
Heung A Line Vietnam Company Limited	1,119,882,192	1,578,408,786
Promarine Law Office	596,305,446	594,367,780
Nghe An Container Joint Stock Company	140,200,000	140,200,000
Center for Science and Technology of Industrial and Urban Construction	155,424,545	155,424,545
SACC Accounting Consulting Services Company Limited	135,000,000	-
TTK Construction and Trading Joint Stock Company	314,152,776	-
Sinokor Vietnam Company Limited	1,115,540,217	955,480,106
Other suppliers	3,412,775,478	3,540,280,205
Total	6,989,280,654	6,964,161,422

13. Taxes and other payables to the State

	Beginning Balance		Movements during the period		Ending Balance	
	Payable	Receivable	Amount payable	Amount paid	Payable	Receivable
VAT on domestic sales	655,483,603	-	1,532,112,413	(1,731,325,033)	456,270,983	-
Import and export tax	-	20,301,526	-	-	-	20,301,526
Corporate income tax	8,033,491,501	219,812,242	2,071,919,159	(8,088,495,737)	2,016,914,923	219,812,242
Personal income tax	81,245,895	156,646,525	36,668,760	(49,462,134)	59,053,282	147,247,286
Land and housing tax, land rental	391,098,362	6,626,722	2,144,444,621	(2,328,795,574)	442,251,855	242,131,168
Other taxes	4,383,526,688	3,828,523	-	-	4,383,526,688	3,828,523
Total	13,544,846,049	407,215,538	5,785,144,953	(12,198,078,478)	7,358,017,731	633,320,745

The Company's tax finalisation will be subject to inspection by the tax authorities. As the application of tax laws and regulations to various types of transactions may be interpreted in different ways, the tax amounts presented in the Interim Consolidated Financial Statements may be subject to change upon the decision of the tax authorities.

TRANSPORTATION AND CHARTERING JOINT STOCK COMPANY

Address: No. 74 Nguyen Du Street, Cua Nam Ward, Hanoi City

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the six-month period of the financial year ending 31 December 2026

Notes to the interim consolidated financial statements (continued)**Value-added tax**

The Company pays value-added tax using the credit method at tax rates of 8% and 10%.

Corporate income tax

The Company pays corporate income tax at the tax rate of 20%.

Other taxes

The Company declares and pays taxes in accordance with regulations.

14. Accrued expenses**a. Short-term**

	Ending Balance	Beginning Balance
Land rental payable	138,139,002	-
Other short-term accrued expenses	817,561,759	538,866,499
Total	955,700,761	538,866,499

b. Long-term

	Ending Balance	Beginning Balance
<i>Payables to other organizations and individuals</i>	<i>285,053,184</i>	<i>285,053,184</i>
Other long-term accrued expenses	285,053,184	285,053,184
Total	285,053,184	285,053,184

15. Short-term deferred revenue

	Ending Balance	Beginning Balance
Revenue from property rental	171,914,223	165,170,830
Total	171,914,223	165,170,830

16. Other payables**a. Short-term**

	Ending Balance	Beginning Balance
<i>Payables to other entities and individuals</i>	<i>18,330,455,246</i>	<i>16,580,640,829</i>
Trade union fees	280,118,247	303,456,472
Social insurance	32,714,808	28,911,682
Health insurance	308,626	308,626
Unemployment insurance	-	155,500
Vung Tau Maritime Services and Transportation Joint Stock Company - Pilotage fees payable on behalf	9,230,215,264	7,413,597,160
Short-term deposits and collateral received	686,600,000	904,364,000
Other short-term payables	8,100,498,301	7,929,847,389
Total	18,330,455,246	16,580,640,829

b. Long-term

	Ending Balance	Beginning Balance
<i>Payables to other organizations and individuals</i>	<i>7,552,465,441</i>	<i>7,593,722,875</i>
Deposits and collateral received	1,869,103,073	1,910,360,507
VIPCO Petroleum Transportation Joint Stock Company	4,230,000,000	4,230,000,000
MOL Northern Branch	1,371,639,899	1,371,639,899
Other long-term payables	81,722,469	81,722,469
Total	7,552,465,441	7,593,722,875

TRANSPORTATION AND CHARTERING JOINT STOCK COMPANY

Address: No. 74 Nguyen Du Street, Cua Nam Ward, Hanoi City

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the six-month period of the financial year ending 31 December 2026

Notes to the interim consolidated financial statements (continued)**17. Equity***a) Statement of changes in equity*

	Owner's contributed capital	Development investment fund	Other funds belonging to equity	Undistributed post-tax profit	Non-controlling interests	Total
Opening balance of previous year	150,000,000,000	36,779,900,263	3,410,429,248	120,503,260,815	2,275,334,930	312,968,925,256
Profit for the previous year	-	-	-	21,297,338,354	26,268,087	21,323,606,441
Appropriation to funds	-	-	-	(465,640,012)	(15,577,667)	(481,217,679)
Dividends and profits distributed	-	-	-	(5,955,000,000)	(143,422,523)	(6,098,422,523)
Transactions in equity	-	-	-	(2,250,000,000)	(1,500,000,000)	(3,750,000,000)
Closing balance of previous year	150,000,000,000	36,779,900,263	3,410,429,248	133,129,959,157	642,602,827	323,962,891,495
Opening balance	150,000,000,000	36,779,900,263	3,410,429,248	133,129,959,157	642,602,827	323,962,891,495
Profit for the current period	-	-	-	9,363,397,669	15,301,585	9,378,699,254
Appropriation to funds (*)	-	-	-	(670,430,857)	(1,200,000)	(671,630,857)
Other increases/decreases	-	-	-	(281,894,144)	-	(281,894,144)
Closing balance for the current period	150,000,000,000	36,779,900,263	3,410,429,248	141,541,031,824	656,704,412	332,388,065,747

(*)The Resolution of the 2026 Annual General Meeting of Shareholders dated 07/05/2026 of the Transport and Chartering Joint Stock Company approved the profit distribution plan as follows:

+ Appropriation for the bonus and welfare fund: 491.630.857 VND;

The Resolution of the 2026 Annual General Meeting of Shareholders of Vietfracht Hung Yen Warehousing Joint Stock Company No. 14/2026/NQ-ĐHĐCĐ dated 19/06/2026 approved the distribution of profit after tax up to 2025 as follows:

+ Appropriation to the bonus and welfare fund: 180.000.000 VND

TRANSPORTATION AND CHARTERING JOINT STOCK COMPANY

Address: No. 74 Nguyen Du Street, Cua Nam Ward, Hanoi City

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the six-month period of the financial year ending 31 December 2026

Notes to the interim consolidated financial statements (continued)**b) Details of owner's investment capital**

	Ending Balance	Rate	Beginning Balance	Rate
Ms. Vu Thi Hanh	-	0.00%	25,038,190,000	16.69%
Da Nang Real Estate Services Joint Stock Company	35,996,190,000	24.00%	-	0.00%
Hoa An Trading and Investment Company Limited	19,663,000,000	13.11%	19,663,000,000	13.11%
Ba Dinh Trading and Tourism Services Joint Stock Company	29,158,000,000	19.44%	29,158,000,000	19.44%
Hung Phu Trading and Investment Company Limited	36,749,160,000	24.50%	20,865,160,000	13.91%
Ms. Nguyen Thi Thanh	18,778,650,000	12.52%	18,778,650,000	12.52%
Ms. Vu Thi Kim Thanh	-	0.00%	15,069,000,000	10.05%
Other shareholders	9,655,000,000	6.44%	21,428,000,000	14.28%
Total	150,000,000,000	100.00%	150,000,000,000	100.00%

c) Shares

	Ending Balance	Beginning Balance
Number of registered shares for issuance	15,000,000	15,000,000
Number of shares offered to the public	15,000,000	15,000,000
- Ordinary shares	15,000,000	15,000,000
- Preference shares	-	-
Number of repurchased shares	-	-
- Ordinary shares	-	-
- Preference shares	-	-
Number of outstanding shares	15,000,000	15,000,000
- Ordinary shares	15,000,000	15,000,000
- Preference shares	-	-

Par value of outstanding shares: 10,000 VND/share.

TRANSPORTATION AND CHARTERING JOINT STOCK COMPANY

Address: No. 74 Nguyen Du Street, Cua Nam Ward, Hanoi City

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the six-month period of the financial year ending 31 December 2026

Notes to the interim consolidated financial statements (continued)**18. Off-balance sheet items of the interim consolidated Statement of Financial Position****Foreign currencies (USD)**

	<u>Ending Balance</u>	<u>Beginning Balance</u>
Cash	265.91	265.91
Bank deposits	142,331.08	135,048.88
<i>Southeast Asia Commercial Joint Stock Bank</i>	142,331.08	135,048.88

VI. ADDITIONAL INFORMATION ON ITEMS PRESENTED IN THE INTERIM CONSOLIDATED INCOME STATEMENT**1. Revenue from sale of goods and rendering of services**

	<u>Accumulated from the beginning of the year to the end of the current period</u>	
	<u>This year</u>	<u>Previous year</u>
Revenue from freight forwarding and shipping agency services	7,244,369,920	9,721,596,746
Revenue from warehouse business services	54,461,839,695	43,046,161,568
Revenue from rendering of other services	4,443,035,886	4,952,330,182
Total	66,149,245,501	57,720,088,496

2. Cost of sales

	<u>Accumulated from the beginning of the year to the end of the current period</u>	
	<u>This year</u>	<u>Previous year</u>
Cost of freight forwarding services	6,552,049,712	8,184,789,328
Cost of warehouse business services	47,841,967,872	36,736,500,020
Cost of other services rendered	2,721,041,591	3,680,643,110
Total	57,115,059,175	48,601,932,458

3. Finance income

	<u>Accumulated from the beginning of the year to the end of the current period</u>	
	<u>This year</u>	<u>Previous year</u>
Interest income from bank deposits and loans	5,876,768,787	6,616,510,919
Dividends and distributed profits	2,946,500,000	1,001,952,000
Realised foreign exchange gains	33,569,187	44,540,767
Unrealised foreign exchange gains from revaluation of monetary items denominated in foreign currencies	60,101,160	61,648,997
Gain on disposal of other short-term and long-term investments	-	1,481,387,503
Total	8,916,939,134	9,206,040,186

TRANSPORTATION AND CHARTERING JOINT STOCK COMPANY

Address: No. 74 Nguyen Du Street, Cua Nam Ward, Hanoi City

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the six-month period of the financial year ending 31 December 2026

Notes to the interim consolidated financial statements (continued)**4. Finance expenses**

	Accumulated from the beginning of the year to the end of the current period	
	This year	Previous year
Realised foreign exchange losses	254,856	-
Unrealised foreign exchange losses from revaluation of monetary items denominated in foreign currencies	23,551,181	28,756,806
Total	23,806,037	28,756,806

5. General and administrative expenses

	Accumulated from the beginning of the year to the end of the current period	
	This year	Previous year
Staff costs	2,600,739,000	2,413,577,054
Administrative materials expenses	113,560,691	1,545,200
Office supplies expenses	42,903,729	83,179,846
Depreciation expenses	6,153,870	11,181,120
Taxes, fees and charges	1,990,464,425	1,320,387,174
Provision expenses	-	913,200,574
Outsourced service expenses	1,420,550,790	2,299,746,157
Other expenses	428,123,224	686,898,167
Total	6,602,495,729	7,729,715,292

6. Other income

	Accumulated from the beginning of the year to the end of the current period	
	This year	Previous year
Gain on disposal and sale of fixed assets and tools	18,181,818	-
Other income	137,613,828	45,096,294
Total	155,795,646	45,096,294

7. Other expenses

	Accumulated from the beginning of the year to the end of the current period	
	This year	Previous year
Penalties and arrears of tax, administrative fines	-	14,720,013
Other expenses	177,692,068	153,888,791
Total	177,692,068	168,608,804

TRANSPORTATION AND CHARTERING JOINT STOCK COMPANY

Address: No. 74 Nguyen Du Street, Cua Nam Ward, Hanoi City

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the six-month period of the financial year ending 31 December 2026

Notes to the interim consolidated financial statements (continued)**8. Current corporate income tax expense**

Current corporate income tax expense:

	Accumulated from the beginning of the year to the end of the current period	
	This year	Previous year
Current corporate income tax at the parent company	-	-
Current corporate income tax at subsidiaries	2,071,919,159	2,123,322,510
Total current corporate income tax	2,071,919,159	2,123,322,510

9. Basic/diluted earnings per share

	Accumulated from the beginning of the year to the end of the current period	
	This year	Previous year
Profit after corporate income tax	9,363,397,669	8,904,770,285
Adjustments to increase or decrease accounting profit to determine profit attributable to ordinary shareholders:	-	-
Profit used to calculate basic/diluted earnings per share	9,363,397,669	8,904,770,285
Weighted average number of ordinary shares outstanding during the period	15,000,000	15,000,000
Basic/diluted earnings per share	624	594

The weighted average number of ordinary shares outstanding during the period is calculated as follows:

	Accumulated from the beginning of the year to the end of the current period	
	This year	Previous year
Ordinary shares outstanding at the beginning of the year	15,000,000	15,000,000
Effect of ordinary shares issued during the period	-	-
Weighted average number of ordinary shares outstanding during the period	15,000,000	15,000,000

10. Production and business expenses by nature

	Accumulated from the beginning of the year to the end of the current period	
	This year	Previous year
Raw materials and supplies expenses	2,306,790,522	2,011,392,437
Labour costs	8,291,941,811	7,507,723,752
Depreciation expenses	2,224,114,072	1,948,774,253
Outsourced service expenses	36,155,268,737	30,821,035,792
Other expenses	14,739,439,762	14,042,721,516
Total	63,717,554,904	56,331,647,750

TRANSPORTATION AND CHARTERING JOINT STOCK COMPANY

Address: No. 74 Nguyen Du Street, Cua Nam Ward, Hanoi City

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the six-month period of the financial year ending 31 December 2026

Notes to the interim consolidated financial statements (continued)**VII. ADDITIONAL INFORMATION ON ITEMS PRESENTED IN THE INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS****1. Non-cash transactions**

During the period, the Company entered into the following non-cash transaction:

	Accumulated from the beginning of the year to the end of the current period	
	This year	Previous year
Interest on term deposits with maturities of more than 3 months added to principal	304,972,603	-
Interest on cash equivalents added to principal	65,725,254	-

VIII. OTHER INFORMATION**1. Transactions and balances with related parties**

Related parties of the Enterprise include key management personnel, individuals related to key management personnel and other related parties.

a. Transactions and balances with key management personnel and individuals related to key management personnel

Key management personnel comprise members of the Board of Directors and members of the Executive Board (Board of General Directors and Chief Accountant). Individuals related to key management personnel are close family members of key management personnel.

Transactions with related parties

During the period, the Enterprise had no transactions with key management personnel and individuals related to key management personnel.

Income of key management personnel is as follows:

	Position	Accumulated from the beginning of the year to the end of the current period	
		This year	Previous year
Ms. Khuc Thi Quynh Lam	Chairman of the Board of Directors	27,000,000	27,000,000
Mr. Nguyen Nang Tuyen	Member of the Board of Directors	24,000,000	24,000,000
Mr. Pham Thanh Hai	Member of the Board of Directors	24,000,000	24,000,000
Mr. Nguyen Thanh Tuyen	Head of the Board of Supervisors	24,000,000	24,000,000
Ms. Dang Thi Ha Nguyen	Member of the Board of Supervisors	19,200,000	19,200,000
Mr. Nguyen Dang Viet Trung	Member of the Board of Supervisors	19,200,000	19,200,000
Mr. Dao Nguyen Dang	General Director	281,128,000	280,284,000
Mr. Pham Quoc Chinh	Chief Accountant	72,000,000	72,000,000

b. Transactions with other related parties

Other related parties of the Company include associates, jointly controlled entities, individuals with direct or indirect voting rights in the Company and their close family members, companies controlled by key management personnel and individuals with direct or indirect voting rights in the Company and their close family members.

TRANSPORTATION AND CHARTERING JOINT STOCK COMPANY

Address: No. 74 Nguyen Du Street, Cua Nam Ward, Hanoi City

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the six-month period of the financial year ending 31 December 2026

Notes to the interim consolidated financial statements (continued)

Other related parties of the Company include:

Other related parties	Relationship
Unithai Maruzen Logistics Vietnam Joint Stock Company	Indirect associate

Transactions with other related parties

The principal transactions arising during the period between the Company and other related parties are as follows:

	Accumulated from the beginning of the year to the end of the current period	
	This year	Previous year
Unithai Maruzen Logistics Vietnam Joint Stock Company		
<i>Service fee receivables</i>	540,000	-
<i>Collections</i>	540,000	-

At the end of the accounting period, the Company had no outstanding balances with other related parties.

2. Segment information**A, Information on business sectors**

The Company has the following principal business sectors:

- + Freight forwarding services sector
- + Warehouse business sector
- + Other services sector.

TRANSPORTATION AND CHARTERING JOINT STOCK COMPANY

Address: No. 74 Nguyen Du Street, Cua Nam Ward, Hanoi City

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the six-month period of the financial year ending 31 December 2026

Notes to the interim consolidated financial statements (continued)

Information on business results, fixed assets and other long-term assets, and the value of major non-cash expenses of the Company's segments by business sector is as follows:

	Freight Forwarding and Transportation Services	Warehousing Services	Other Services	Cộng
Current period				
Net revenue from sale of goods and rendering of services to external customers	7,244,369,920	54,461,839,695	4,443,035,886	66,149,245,501
Net revenue from sale of goods and rendering of services between segments	-	-	-	-
Total net revenue from sale of goods and rendering of services	7,244,369,920	54,461,839,695	4,443,035,886	66,149,245,501
Segment expenses	(6,552,049,712)	(47,841,967,872)	(2,721,041,591)	(57,115,059,175)
Segment results	692,320,208	6,619,871,823	1,721,994,295	9,034,186,326
Unallocated segment expenses				(6,602,495,729)
Profit from business operations				2,431,690,597
Finance income				8,916,939,134
Finance expenses				(23,806,037)
Share of profit or loss in joint ventures and associates				139,784,275
Other income				155,795,646
Other expenses				(177,692,068)
Current corporate income tax expense				(2,071,919,159)
Deferred corporate income tax expense				7,906,865
Profit after corporate income tax				9,378,699,254
Total expenditure incurred to acquire fixed assets and other long-term assets	-	-	-	5,681,193,451
Total depreciation and amortisation expenses of long-term prepaid expenses	-	-	-	2,994,435,617

TRANSPORTATION AND CHARTERING JOINT STOCK COMPANY

Address: No. 74 Nguyen Du Street, Cua Nam Ward, Hanoi City

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the six-month period of the financial year ending 31 December 2026

Notes to the interim consolidated financial statements (continued)

Assets and liabilities of the Company's segments by business line are as follows:

	Freight Forwarding and Transportation Services	Warehousing Services	Other Services	Cộng
Ending Balance				
Segment direct assets	-	-	-	-
Assets allocated to segments	8,713,870,026	30,682,114,895	2,836,631,449	42,232,616,369
Unallocated segment assets				334,455,562,632
Total assets				376,688,179,001
Segment direct liabilities	-	-	-	-
Liabilities allocated to segments	-	-	-	-
Unallocated segment liabilities				44,300,113,254
Total liabilities				44,300,113,254

B, Geographical information

The Company's operations are primarily conducted in the domestic and foreign markets.

Details of net revenue from sales and provision of services to external customers by geographical area, based on the customers' location, are as follows:

	Accumulated from the beginning of the year to the end of the current period	
	This year	Previous year
Domestic market	58,904,875,581	47,998,491,750
Foreign market	7,244,369,920	9,721,596,746
Net revenue	66,149,245,501	57,720,088,496

TRANSPORTATION AND CHARTERING JOINT STOCK COMPANY

Address: No. 74 Nguyen Du Street, Cua Nam Ward, Hanoi City

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the six-month period of the financial year ending 31 December 2026

Notes to the interim consolidated financial statements (continued)

3. Credit risk

Credit risk is the risk that a party to a contract is unable to fulfill its obligations, resulting in financial losses to the Company.

The Company is exposed to credit risk arising from its operating activities (primarily trade receivables) and financing activities (bank deposits, loans and other financial instruments).

Trade receivables

The Company mitigates credit risk by only conducting transactions with financially sound entities, requiring letters of credit from entities with which the Company conducts transactions for the first time or for which no information on their financial capacity is available, and having accounts receivable accountants regularly monitor receivables to expedite collection. On this basis, and as the Company's receivables relate to a number of different customers, credit risk is not concentrated on any particular customer.

Bank deposits

Most of the Company's bank deposits are held with large and reputable banks in Vietnam. The Company considers the concentration of credit risk associated with bank deposits to be low.

4. Liquidity risk

Liquidity risk is the risk that the Company encounters difficulties in fulfilling its financial obligations due to insufficient funds.

The Board of General Directors has the ultimate responsibility for managing liquidity risk. The Company's liquidity risk primarily arises from mismatches in the maturity dates of financial assets and financial liabilities.

The Company manages liquidity risk by maintaining an appropriate level of cash and cash equivalents and borrowings at a level that the General Director considers sufficient to meet the Company's operating requirements, thereby minimizing the impact of fluctuations in cash flows.

The payment terms of financial liabilities are based on the expected undiscounted contractual payments as follows:

	Within 1 year	Over 1 year to 5 years	Over 5 years	Total
Ending Balance				
Trade payables	6,989,280,654	-	-	6,989,280,654
Other payables	20,829,449,160	7,837,518,625	-	28,666,967,785
Total	27,818,729,814	7,837,518,625	-	35,656,248,439
Beginning Balance				
Trade payables	6,964,161,422	-	-	6,964,161,422
Other payables	19,346,836,970	7,878,776,059	-	27,225,613,029
Total	26,310,998,392	7,878,776,059	-	34,189,774,451

The Company considers the concentration of risk associated with debt repayment to be low. The Company is able to settle its liabilities when they fall due using cash flows from operating activities and proceeds from maturing financial assets.

TRANSPORTATION AND CHARTERING JOINT STOCK COMPANY

Address: No. 74 Nguyen Du Street, Cua Nam Ward, Hanoi City

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the six-month period of the financial year ending 31 December 2026

Notes to the interim consolidated financial statements (continued)**5. Fair value of financial assets and liabilities**

	Book Value		Fair Value	
	Ending Balance	Beginning Balance	Ending Balance	Beginning Balance
Financial assets				
Cash and cash equivalents	147,535,119,991	163,408,154,123	147,535,119,991	163,408,154,123
Held-to-maturity investments	47,734,737,168	33,471,113,960	47,734,737,168	33,471,113,960
Trade receivables	11,846,592,648	11,733,204,701	11,846,592,648	11,733,204,701
Other receivables	36,967,181,694	32,325,656,970	36,967,181,694	32,325,656,970
Available-for-sale financial assets	78,893,788,640	78,754,004,365	78,893,788,640	78,754,004,365
Total	322,977,420,141	319,692,134,119	322,977,420,141	319,692,134,119
Financial liabilities				
Trade payables	6,989,280,654	6,964,161,422	6,989,280,654	6,964,161,422
Other payables	28,666,967,785	27,225,613,029	28,666,967,785	27,225,613,029
Total	35,656,248,439	34,189,774,451	35,656,248,439	34,189,774,451

The fair value of financial assets and financial liabilities is reflected at the amount at which the financial instruments could be exchanged in a current transaction between knowledgeable and willing parties.

The Company uses the following methods and assumptions to estimate fair values:

- The fair value of cash, short-term bank deposits, trade receivables, trade payables and other short-term liabilities approximates their carrying amounts as these instruments have short-term maturities.
- The fair value of interest-bearing receivables and loans with fixed or variable interest rates is assessed based on factors such as interest rates, credit risk, repayment capacity and the nature of the risks associated with the receivables and loans. Based on this assessment, the Company estimates an allowance for the portion that may be uncollectible.
- The fair value of available-for-sale financial assets listed on the stock exchange is the quoted market price at the end of the accounting period. The fair value of unlisted available-for-sale financial assets is estimated using appropriate valuation methods.

6. Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate due to changes in market prices. Market risk comprises three types: foreign currency risk, interest rate risk and other price risk.

The sensitivity analyses presented below are based on the assumption that the amounts of net liabilities and the ratio between fixed-rate liabilities and floating-rate liabilities remain unchanged.

Foreign currency risk

Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate due to changes in foreign exchange rates.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate due to changes in market interest rates.

TRANSPORTATION AND CHARTERING JOINT STOCK COMPANY

Address: No. 74 Nguyen Du Street, Cua Nam Ward, Hanoi City

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the six-month period of the financial year ending 31 December 2026

Notes to the interim consolidated financial statements (continued)

The Company's interest rate risk primarily relates to cash and borrowings.

The Company manages interest rate risk by analyzing market conditions to obtain the most favorable interest rates while remaining within its risk management limits.

Other price risk

Other price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate due to changes in market prices other than changes in interest rates and foreign exchange rates.

7. Events occurring after the reporting date of the interim consolidated financial statements

The Board of General Directors of the Company confirms that there have been no events occurring after 30 June 2026 and up to the date of this report that require adjustment to the amounts or disclosure in the interim consolidated financial statements.

8. Comparative information

The opening comparative figures are based on the 2025 consolidated financial statements and the six-month interim consolidated financial statements for the financial year ended 31 December 2025, which were audited by Nhan Tam Viet Auditing Company Limited.

(*) As presented in Note III.1, from 1 January 2026, the Company applies Circular No. 99/2025/TT-BTC. These figures have been reclassified in accordance with Circular No. 99/2025/TT-BTC issued by the Ministry of Finance on 27 October 2025, providing guidance on the accounting regime for enterprises, as follows:

	Code	Restated figures	Figures as previously reported
<i>Interim consolidated statement of financial position</i>			
Short-term held-to-maturity investments	123	31.698.825.746	22.000.000.000
Other short-term receivables	135	32.833.648.748	33.754.762.708
Long-term held-to-maturity investments	265	1.772.288.214	-

Prepared by



Pham Quoc Chinh

Chief Accountant



Pham Quoc Chinh

Prepared on 27 August 2026

General Director



Đào Nguyễn Đăng