

INTERIM SEPARATE FINANCIAL STATEMENTS

SONG DA 2 JOINT STOCK COMPANY

For the period from 01/01/2026 to 30/06/2026
(reviewed)



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REPORT OF THE BOARD OF MANAGEMENT

The Board of Management of Song Da 2 Joint Stock Company ("the Company") presents its report and the Company's Interim Separate Financial Statements for the period from 01 January 2026 to 30 June 2026.

THE COMPANY

Song Da 2 Joint Stock Company is a joint stock company converted under Decision No. 2334/QĐ-BXD dated 19 December 2005, issued by the Minister of Construction. The Company was granted and operates under the Business Registration Certificate No. 0500236821, initially issued by the Hanoi Department of Planning and Investment (now the Hanoi Department of Finance) on 01 March 2006, and amended for the eleventh time on 09 May 2017.

The Company's head office is located at: Km 10, Nguyen Trai Street, Ha Dong Ward, Hanoi city.

BOARD OF DIRECTORS, BOARD OF MANAGEMENT, AND BOARD OF SUPERVISION

Members of the Board of Directors, the Board of Management and the Board of Supervision during the period and to the reporting date are:

Board of Directors

Mr. Duong Ngoc Hai	Chairman	
Mr. Nguyen Vu Luat	Member	
Mr. Hoang Van Son	Member	
Mr. Nguyen Van Son	Member	Appointed on 16 June 2026
Mr. Nguyen Van Cuong	Member	Appointed on 16 June 2026
Mr. Le Van Toan	Member	Resigned on 16 June 2026
Mr. Bui Xuan Ngoc	Member	Resigned on 16 June 2026

Board of Management

Mr. Hoang Van Son	General Director	
Mr. Doan Viet Anh	Vice General Director	Appointed on 15 April 2026
Mr. Le Van Toan	Vice General Director	
Mr. Nguyen Duy Huong	Vice General Director	
Mr. Nguyen Van Cuong	Vice General Director	Resigned on 15 April 2026

Board of Supervision:

Mr. Nguyen Binh Luc	Head	
Mr. Do Xuan Hoang	Member	
Mrs. Nguyen Thi Quynh	Member	Appointed on 16 June 2026
Mr. Le Tuan Viet	Member	Resigned on 16 June 2026

LEGAL REPRESENTATIVE

The legal representative of the Company during the period and until the preparation of this Interim Separate Financial Statements is Mr. Hoang Van Son – General Director.

Mr. Doan Viet Anh – Vice General Director is authorized by Mr. Hoang Van Son to sign this Interim Separate Financial Statements for the 6-month accounting period ended 30 June 2026, pursuant to Power of Attorney No. 261.1/UQ-CT dated 01 July 2026 issued by Song Da 2 Joint Stock Company.

AUDITORS

The Auditors of AASC Auditing Firm Company Limited have taken the review of Interim Separate Financial Statements for the Company.

STATEMENT OF THE BOARD OF MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE INTERIM SEPARATE FINANCIAL STATEMENTS

We, the Board of Management are responsible for the Interim Separate Financial Statements which give a true and fair view of the financial position of the Company, its operating results and its cash flows for the period. In preparing those Interim Separate Financial Statements, the Board of Management is required to:

- Establish and maintain an internal control system which is determined necessary by the Board of Directors and Board of Management to ensure the preparation and presentation of Interim Separate Financial Statements do not contain any material misstatement caused by errors or frauds;
- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Interim Separate Financial Statements;
- Prepare the Interim Separate Financial Statements on the basis of compliance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of the Interim Separate Financial Statements;
- Prepare the Interim Separate Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Board of Management is responsible for ensuring that accounting records are kept to reflect the financial position of the Company, with reasonable accuracy at any time and to ensure that the Interim Separate Financial Statements comply with the current State's regulations. It is responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of Management confirms that the Interim Separate Financial Statements give a true and fair view of the financial position at 30 June 2026, its operation results and cash flows for the period from 01 January 2026 to 30 June 2026 of the Company in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to the preparation and presentation of the Interim Separate Financial Statements.

OTHER COMMITMENTS

We confirm that our Company has fully complied with all disclosure obligations in accordance with the current laws of Vietnam.



Doan Viet Anh

Vice General Director

Power of Attorney No. 261.1/UQ-CT dated 01 July 2026.

Approved, 28 August 2026

No.: 280826.004/BCTC.KT2

REVIEW REPORT ON INTERIM FINANCIAL INFORMATION

To: **Shareholders, The Board of Directors and The Board of Management
Song Da 2 Joint Stock Company**

We have reviewed the Interim Separate Financial Statements of Song Da 2 Joint Stock Company prepared on 28 August 2026, from page 06 to page 40 including: Interim Separate Statement of Financial Position as at 30 June 2026, Interim Separate Statement of Income, Interim Separate Statement of Cash flows for the 6-month accounting period ending on the same date and Notes to the Interim Separate Financial Statements.

The Board of Management' responsibility

The Board of Management of the Company is responsible for the preparation and presentation of Separate Financial Statements that give a true and fair view in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to preparation and presentation of interim separate financial statements and for such internal control as The Board of Management determines necessary to enable the preparation and presentation of Interim Separate Financial Statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express a conclusion on these Interim Separate Financial Statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements No. 2410 - Review of interim financial information performed by the independent auditor of the entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

1. As at 30 June 2026, the Company had receivables and payables with certain third parties amounting to 22.83 billion VND and 24.31 billion VND, respectively, as of the date of this report, we have not received confirmation letters for these balances. The alternative review procedures we performed did not provide sufficient appropriate evidence for us to assess the completeness and accuracy of these receivables and payables. Therefore, we are unable to determine whether any adjustments are required to these receivables, payables, and related items in the Company's interim separate financial statements for the six-month period ended 30 June 2026.

2. As disclosed in Note 7 to the interim separate financial statements, as at 30 June 2026 and 01 January 2026, the Company recorded receivables from construction teams relating to project cost overruns amounting to 14.65 billion VND and 19.51 billion VND, respectively. As of the date of issuance of this review report, the construction teams have not confirmed the balances and the Company has not provided sufficient supporting documents for us to verify the basis of these balances or to assess whether the classification and presentation of this item in the interim separate financial statements are appropriate. The alternative review procedures we performed did not provide sufficient appropriate evidence for us to assess the existence and accuracy of these receivables, their recoverability, and their impact on the line items "Other short-term receivables" and "Allowance for short-term doubtful debts" as at 30 June 2026, as well as other related items in the accompanying interim separate financial statements.

3. As disclosed in Note 9 to the interim separate financial statements, at 01 January 2026 and 30 June 2026, the Company was recording work-in-progress costs of the "Da Nang – Quang Ngai Expressway Project" amounting to 4.12 billion VND. We have performed the necessary review procedures but were unable to assess any potential impairment if any of these work-in-progress costs at the date of the interim separate financial statements. Therefore, we cannot determine whether adjustments are required to the line item "Inventories" and other related items in the accompanying interim separate financial statements.

Qualified Conclusion

Based on our review, with the exception of the matters described in the "Basis for Qualified Conclusion" paragraph, nothing has come to our attention that causes us to believe that the accompanying Interim Separate Financial statements do not give a true and fair view, in all material respects, of the financial position of Song Da 2 Joint Stock Company as at 30 June 2026, and of the results of its operations and its cash flows for the six-month period then ended in accordance with the Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to preparation and presentation of Interim Financial statements.

AASC Auditing Firm Company Limited



Nguyễn Tuấn Anh

Audit Director

Certificate of registration to audit practice

No: 1369-2023-002-1

Hanoi, 28 August 2026

INTERIM SEPARATE STATEMENT OF FINANCIAL POSITION*As at 30 June 2026*

Code	ASSETS	Note	Ending balance VND	Beginning balance VND
100	A. CURRENT ASSETS		171,523,172,518	182,381,953,479
110	I. Cash and cash equivalents	3	6,654,194,448	2,448,416,401
111	1. Cash		1,654,194,448	2,448,416,401
112	2. Cash equivalents		5,000,000,000	-
120	II. Short-term investments	4	-	500,000,000
123	1. Short-term held-to-maturity investments		-	500,000,000
130	III. Short-term receivables		114,594,870,890	133,304,050,167
131	1. Short-term trade receivables	5	108,390,621,244	125,621,828,614
132	2. Short-term prepayments to suppliers	6	5,712,376,864	4,960,211,997
135	3. Other short-term receivables	7	28,917,936,325	31,148,073,099
136	4. Allowance for short-term doubtful debts		(28,426,063,543)	(28,426,063,543)
140	IV. Inventories	9	49,274,183,060	45,481,269,228
141	1. Inventories		49,274,183,060	45,481,269,228
160	V. Other short-term assets		999,924,120	648,217,683
161	1. Short-term deferred expenses	10	144,916,548	20,489,242
162	2. Deductible VAT		855,007,572	627,728,441
200	B. NON-CURRENT ASSETS		4,088,488,248	4,636,284,570
210	I. Long-term receivables		413,342,200	413,342,200
215	1. Other long-term receivables	7	413,342,200	413,342,200
220	II. Fixed assets		2,993,369,921	3,565,046,273
221	1. Tangible fixed assets		2,993,369,921	3,565,046,273
222	- <i>Historical costs</i>		54,332,589,237	54,332,589,237
223	- <i>Accumulated depreciation</i>		(51,339,219,316)	(50,767,542,964)
260	III. Long-term investments	4	600,000,000	600,000,000
261	1. Investment in subsidiaries		47,243,530,000	47,243,530,000
263	2. Equity investments in other entities		600,000,000	600,000,000
264	3. Allowance for long-term impairment of other investments		(47,243,530,000)	(47,243,530,000)
270	IV. Other long-term assets		81,776,127	57,896,097
271	1. Long-term deferred expenses	10	81,776,127	57,896,097
280	TOTAL ASSETS		175,611,660,766	187,018,238,049

INTERIM SEPARATE STATEMENT OF FINANCIAL POSITION

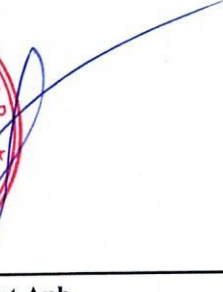
As at 30 June 2026

(continue)

Code	CAPITAL	Note	Ending balance VND	Beginning balance VND
300	C. LIABILITIES		66,226,708,133	76,749,126,177
310	I. Current liabilities		66,226,708,133	76,749,126,177
311	1. Short-term trade payables	13	34,544,782,817	43,286,780,759
312	2. Short-term prepayments from customers	14	18,980,791,795	13,869,069,800
313	3. Dividends and profits payable	15	26,560,860	27,016,860
314	4. Short-term taxes and other payables to State budget	16	221,904,701	369,720,516
315	5. Payables to employees		1,549,502,591	2,369,111,497
316	6. Short-term accrued expenses	17	3,853,050,463	5,090,881,062
319	7. Short-term deferred revenue	19	382,272,727	362,272,727
320	8. Other short-term payables	18	4,467,842,179	5,474,272,956
321	9. Short-term borrowings and finance lease liabilities	12	2,200,000,000	5,900,000,000
400	D. OWNER'S EQUITY	20	109,384,952,633	110,269,111,872
411	1. Contributed capital		144,235,360,000	144,235,360,000
411a	Ordinary shares with voting rights		144,235,360,000	144,235,360,000
412	2. Share Premium		15,704,407,780	15,704,407,780
418	3. Development and investment funds		24,059,867,940	24,059,867,940
420	4. Retained earnings		(74,614,683,087)	(73,730,523,848)
420a	Retained earnings accumulated to previous year		(73,730,523,848)	(74,035,927,243)
420b	Retained earnings of the current period		(884,159,239)	305,403,395
440	TOTAL CAPITAL		175,611,660,766	187,018,238,049


Phan Thi Chuyen
Preparer


Le Hoang Minh
Chief Accountant


Doan Viet Anh
Vice General Director
Power of Attorney No. 261.1/UQ-CT dated
01 July 2026.

Approved, 28 August 2026

INTERIM SEPARATE STATEMENT OF INCOME*For the period from 01/01/2026 to 30/06/2026*

Code	ITEMS	Note	This period VND	Previous period VND
01	1. Revenue from sales of goods and provision of services	22	9,060,181,219	33,414,588,466
02	2. Revenue deductions		-	-
10	3. Net revenue from sales of goods and provision of services		9,060,181,219	33,414,588,466
11	4. Cost of goods sold and provision of services	23	7,365,212,176	37,124,690,667
20	5. Gross profit from sales of goods and provision of services		1,694,969,043	(3,710,102,201)
21	6. Gain/(Loss) on liquidation or disposal of investment property		-	-
22	7. Financial income	24	80,443,274	380,763,377
23	8. Financial expenses	25	77,639,178	1,044,799,327
24	<i>In which: Interest expenses</i>		77,639,178	1,044,799,327
25	9. Selling expenses		-	-
26	10. General and administrative expenses	26	2,491,775,832	(1,188,934,146)
30	11. Net profit from operating activities		(794,002,693)	(3,185,204,005)
31	12. Other income	27	191,729,068	4,031,104,644
32	13. Other expenses	28	281,885,614	774,241,735
40	14. Other profit		(90,156,546)	3,256,862,909
50	15. Total net profit before tax		(884,159,239)	71,658,904
51	16. Current corporate income tax expense	29	-	-
52	17. Deferred corporate income tax expense		-	-
60	18. Profit after corporate income tax		(884,159,239)	71,658,904

Phan Thi Chuyen
Preparer

Le Hoang Minh
Chief Accountant

Doan Viet Anh
Vice General Director
Power of Attorney No. 261.1/UQ-CT dated
01 July 2026.

Approved, 28 August 2026

INTERIM SEPARATE STATEMENT OF CASH FLOWSFor the period from 01/01/2026 to 30/06/2026
(Indirect method)

Code	Items	Note	This period	Previous period
			VND	VND
I. CASH FLOWS FROM OPERATING ACTIVITIES				
01	1. Profit before tax		(884,159,239)	71,658,904
	2. Adjustments for			
02	- Depreciation and amortization of fixed assets and investment properties		571,676,352	1,345,735,932
03	- Allowances and provisions		-	(3,551,022,059)
05	- Gains / losses from investment and financial activities		(80,443,274)	(380,763,377)
06	- Interest expense		77,639,178	1,044,799,327
08	3. Operating profit before changes in working capital		(315,286,983)	(1,469,591,273)
09	- Increase/decrease in receivables		18,481,900,146	18,758,455,766
10	- Increase/decrease in inventories		(3,792,913,832)	9,386,520,592
11	- Increase/decrease in payables (excluding interest payable/ corporate income tax payable)		(6,821,962,044)	(5,228,918,566)
12	- Increase and decrease in deferred expenses		(148,307,336)	59,838,140
14	- Interest paid		(77,639,178)	(1,044,799,327)
20	Net cash flows from operating activities		7,325,790,773	20,461,505,332
II. CASH FLOWS FROM INVESTING ACTIVITIES				
24	1. Collection of loans and resale of debt instrument of other entities		500,000,000	-
27	2. Interest and dividend received		80,443,274	380,763,377
30	Net cash flows from investing activities		580,443,274	380,763,377
III CASH FLOWS FROM FINANCING ACTIVITIES				
33	1. Proceeds from borrowings		-	18,490,958,899
34	2. Repayment of principal		(3,700,000,000)	(39,221,378,122)
36	3. Dividends or profits paid to owners		(456,000)	-
40	Net cash flows from financing activities		(3,700,456,000)	(20,730,419,223)
50	Net cash flows in the period		4,205,778,047	111,849,486
60	Cash and cash equivalents at beginning of the period		2,448,416,401	88,386,650
61	Effect of exchange rate fluctuations		-	-
70	Cash and cash equivalents at end of the period		6,654,194,448	200,236,136

Phan Thi Chuyen
PreparerLe Hoang Minh
Chief AccountantDoan Viet Anh
Vice General Director
Power of Attorney No. 261.1/UQ-CT dated
01 July 2026.

Approved, 28 August 2026

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS*For the period from 01/01/2026 to 30/06/2026***1 . GENERAL INFORMATION****1.1 . Form of ownership**

Song Da 2 Joint Stock Company is a joint stock company converted under Decision No. 2334/QĐ-BXD dated 19 December 2005, issued by the Minister of Construction. The Company was granted and operates under the Business Registration Certificate No. 0500236821, initially issued by the Hanoi Department of Planning and Investment (now the Hanoi Department of Finance) on 01 March 2006, and amended for the eleventh time on 09 May 2017.

The Company's head office is located at: Km 10, Nguyen Trai Street, Ha Dong Ward, Hanoi city.

The company's registered charter capital is VND 144,235,360,000, and the actual contributed charter capital as of 30 June 2026 is VND 144,235,360,000, equivalent to 14,423,536 shares, with a par value of VND 10,000 per share.

The number of employees of the Company as at 30 June 2026 is 59 people (as at 01 January 2026: 31 people).

1.2 . Business field

The company operates in the fields of construction and installation and real estate business.

1.3 . Business activities

Main business activities of the Company include:

- Construction of all types of buildings; construction of other civil engineering works (Details: construction of hydropower projects; construction of industrial, civil, and urban infrastructure projects; construction of power transmission lines and transformer stations);
- Construction of railway and road projects (Details: construction of transportation projects such as bridges, roads, airports, and ports); Construction of public utility projects (Details: construction of irrigation works, dikes, dams, reservoirs, and irrigation and drainage systems); Site preparation (Details: dredging and land reclamation for construction sites, foundation construction using blasting methods, bored pile execution, pile driving, and pressing);
- Real estate business.

1.4 . The Company's operation in the period that affects the Interim Separate Financial Statements

In the first six months of 2026, the Company's net revenue amounted to VND 9.06 billion, representing a significant decrease compared to the same period of the prior year. However, as cost of goods sold declined more sharply than revenue, the Company recorded a gross profit of VND 1.69 billion, compared to a gross loss of VND 3.71 billion in the same period of the prior year. After recognizing administrative expenses and other operating results, the Company incurred a net loss after tax of VND 884.16 million.

During the period, the Company continued to complete the legal procedures for the Ho Xuong Rong Urban Area Project. In June 2026, the Company was further allocated and leased land to implement the project and was granted the second amended Investment Registration Certificate, under which the project scope was adjusted and the completion deadline was extended until the end of the second quarter of 2029. As of 30 June 2026, the project's work-in-progress costs amounted to VND 35.16 billion, and advance payment from customers related to the project totaled VND 13.00 billion.

1.5 . Corporate structure

The Company's member entities are as follows:	Address	Main business activities
Song Da 2.03 Enterprise	Hanoi	Construction activities
Ho Xuong Rong Project Management Board	Thai Nguyen	Real estate business.

Information of subsidiaries of the Company is provided in Note No 4.

2 . ACCOUNTING SYSTEM AND ACCOUNTING POLICY**2.1 . Accounting period and accounting currency**

Annual accounting period commences from 01 January and ends as at 31 December.

The Company maintains its accounting records in Vietnam Dong (VND).

2.2 . Standards and Applicable Accounting Policies*Applicable Accounting Policies*

The Company applies the Corporate Accounting System issued under Circular No. 99/2025/TT-BTC dated 27 October 2025 by the Ministry of Finance.

Declaration of compliance with Accounting Standards and Accounting System

The Company applies Vietnamese Accounting Standards and supplementary documents issued by the State. The Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System.

2.3 . Changes in accounting policies and notes

On 27 October 2025, the Ministry of Finance issued Circular No.99/2025/TT-BTC providing guidance on the Vietnamese Accounting System for Enterprises, replacing Circular No. 200/2014/TT-BTC dated 22 December 2014 and Circular No. 53/2016/TT-BTC dated 21 March 2016 amending and supplementing some articles of the Circular No. 200/2014/TT-BTC. The Circular is effective for annual accounting periods beginning on or after 1 January 2026.

The company has adopted the applicable requirements of Circular No. 99/2025/TT-BTC effective from 1 January 2026 on a prospective basis. The Circular introduced changes in the presentation of items in the Financial Statements. The comparative information is reclassified to conform to the current period's presentation. Details on the reclassification of comparative information are disclosed in Note 35 of the Separate Financial Statements.

2.4 . Basis for preparation of the Separate Financial Statements

The Separate Financial Statements are presented based on historical cost principle.

The Separate Financial Statements of the Company are prepared based on summarization of the Financial Statements of the independent accounting entities and the head office of the Company.

In the Separate Financial Statements of the Company, the intra-group balances and transactions related to assets, equity, receivables and payables have been fully eliminated.

The Users of this Separate Financial Statements should study the Separate Financial Statements combined with the Consolidated Financial Statements of the Company and its subsidiaries for the period from 01/01/2026 to 30/06/2026 in order to gain enough information regarding the financial position, operating results and cash flows of the Company.

2.5 . Accounting estimates

The preparation of Separate Financial Statements in conformity with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and legal regulations relating to financial reporting requires the Board of Management to make estimates and assumptions that affect the reported amounts of liabilities, assets and disclosures of contingent liabilities and assets at the date of the Separate Financial Statements and the reported amounts of revenues and expenses during the accounting period.

The estimates and assumptions that have a material impact in the Separate Financial Statements include:

- Allowance for doubtful debts;
- Allowance for devaluation of inventory;
- Estimated allocation of deferred expenses;
- Estimated useful life of fixed assets;
- Classification and allowance for financial investments;
- Estimated income tax.

Such estimates and assumptions are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Company and that are assessed by the Board of Management to be reasonable under the circumstances.

2.6 . Financial Instruments

Initial recognition

Financial assets

Financial assets of the Company include cash, cash equivalents, trade receivables, other receivables, lending loans. At initial recognition, financial assets are identified by purchasing price/issuing cost plus other expenses directly related to the purchase and issuance of those assets.

Financial liabilities

Financial liabilities of the Company include borrowings, trade payables, other payables and accrued expenses. At initial recognition, financial liabilities are determined by issuing price plus other expenses directly related to the issuance of those liabilities.

Subsequent measurement after initial recognition

Financial assets and financial liabilities are not revalued according to fair value at the end of the period because the Circular No.210/2009/TT-BTC and prevailing statutory regulations require to present Financial statements and Notes to financial instruments but not provide any relevant instruction for assessment and recognition of fair value of financial assets and financial liabilities.

2.7 . Foreign currency transactions

Foreign currency transactions during the period are translated into Vietnam Dong using the actual rate at the transaction dates (is the Telegraphic Transfer Middle (TTM) of the commercial bank where the Company regularly conducts transactions).

Actual exchange rate when revaluating monetary items denominated in foreign currencies at the reporting date of the Separate Financial Statements is determined under the following principles: For demand deposits in foreign currencies: the average transfer buying and selling exchange rate of the bank where the Company maintains its deposit account is applied.

All exchange differences arising as a result of transactions or revaluation at the balance sheet date shall be recorded into the financial income or expense in the period.

2.8 . Cash and cash equivalents

Cash comprises cash on hand, demand deposits.

Cash equivalents are short-term investments with the maturity of not over than 3 months from the date of investment, that are highly liquid and readily convertible into known amount of cash and that are subject to an insignificant risk of conversion into cash.

2.9 . Financial investments

Investments in subsidiaries are initially recognized at original cost. After initial recognition, the value of these investments is measured at original cost less provision for devaluation of investments.

Investments in other entities comprise investments in equity instruments of other entities without having control, joint control, or significant influence on the investee. These investments are initially stated at original cost. After initial recognition, these investments are measured at original cost less provision for devaluation of investments.

Allowance for devaluation of investments is made at the end of the period as follows:

- Investments in subsidiaries: provision for loss investments shall be made when the investee incurs losses, based on the Financial Statements of subsidiaries at the provision date.
- Long-term investments (other than trading securities) without significant influence on the investee: If the investment in listed shares or the fair value of the investment is determined reliably, allowances shall be made on the basis of the market value of the shares; if the fair value of the investment is not determined at the reporting date, allowance shall be made based on the Financial Statements at the allowance date of the investee.

2.10 . Receivables

The receivables shall be recorded in details in terms of due date, entities receivable, types of currency and other factors according to requirements for management of the Company. The receivables shall be classified into short-term receivables or long-term receivables on the separate financial statements according to their remaining terms at the reporting date.

The allowance for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the allowances for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing or estimating the possible losses.

2.11 . Inventories

Inventories are initially recognized at original cost including purchase price, processing cost and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, if the net realizable value of inventories is lower than the original price, inventories must be valued according to the net realizable value at the reporting date of Financial Statements.

Net realizable value is estimated based on the selling price of the inventory less the estimated costs for completing the products and the estimated costs needed for their consumption.

The cost of inventory issued is calculated using weighted average method.

Method for valuation of work in process at the end of the period: unfinished production and business costs are collected for each project that has not been completed or has not recorded revenue, corresponding to the amount of unfinished work at the end of the period.

Allowance for devaluation of inventories made at the end of the period is based on the excess of original cost of inventory over its net realizable value.

2.12 . Fixed assets

Tangible fixed assets are initially stated at the historical cost. During the using time, fixed assets tangible are recorded at cost, accumulated depreciation and carrying amount.

Subsequent measurement after initial recognition

If these costs enhance future economic benefits obtained from the use of tangible fixed assets are extended to their initial standards conditions, these costs are capitalized as an incremental in their historical cost.

Other costs incurred after tangible fixed assets have been put into operation such as repair, maintenance and overhaul costs are recognized in the Separate Statement of Income in the period in which the costs are incurred.

Fixed assets are depreciated using the straight-line method over their estimated useful lives as follows:

- Buildings, structures	30 years
- Machinery, equipment	05 - 10 years
- Vehicles, Transportation equipment	06 - 10 years
- Management equipment	03 - 05 years

2.13 . Operating lease

An operating lease is fixed asset leasing in which a significant portion of the risks and rewards of ownership are retained by the lessor. Payments made under operating leases are charged to Statement of Income on a straight-line basis over the period of the lease.

2.14 . Deferred expenses

The expenses incurred but related to operating results of several accounting periods are recorded as deferred expenses and are allocated to the operating results in the following accounting periods.

The calculation and allocation of long-term deferred expenses to operating expenses in each accounting period should be based on the nature of those expenses to select a reasonable allocation method and criteria.

Types of deferred expenses include:

- Tools and supplies include assets which are possessed by the Company in an ordinary course of business, with historical cost of each asset less than 30 million dongs and therefore not eligible for recording as fixed asset under current legal regulations. The historical cost of tools and supplies are allocated on the straight-line basis from 01 to 03 years.
- Other deferred expenses are recorded at their historical costs and allocated on the straight-line basis from 01 to 03 years.

2.15 . Payables

The payables shall be recorded in details in terms of due date, entities payable, types of currency and other factors according to the requirements for management of the Company. The payables shall be classified into short-term payables or long-term payables on the separate financial statements according to their remaining terms at the reporting date.

2.16 . Dividend and profit payables

Dividend and profit payables (in cash or non-monetary assets) are recognized when the Company has no unconditional right to avoid the obligation to pay dividends and profits to shareholders and capital-contributing members of the company according to relevant laws.

The recognition time is when the entity has no unconditional right to avoid the distribution of dividends: after the announcement of dividend payment from the Board of Directors and the announcement of the record date for dividend payment of Vietnam Securities Depository and Clearing Corporation.

2.17 . Borrowings

Borrowings and finance lease liabilities shall be recorded in detail in terms of lending entities, loan agreement and terms of borrowings and finance lease liabilities. In case of borrowings or liabilities denominated in foreign currency, they shall be recorded in detail in terms of types of currency.

2.18 . Borrowing costs

Borrowing costs are recognized as operating expenses in the period, in which it is incurred excepting those which are directly attributable to the construction or production of a qualifying asset are capitalized as part of the cost of that asset in accordance with VAS No. 16 "Borrowing costs".

2.19 . Accrued expenses

Accrued expenses of the Company are payables for goods and services already received from suppliers or already provided to customers during the reporting period but not yet paid, as well as other payables such as other expenses. These accrued expenses are recognized in the production and business expenses of the reporting period.

2.20 . Deferred revenues

Deferred revenues include prepayments from customers for one or many accounting periods relating to asset leasing.

Deferred revenues are transferred to revenue from sale of goods and rendering of services with the amount corresponding to each accounting period.

2.21 . Owner's equity

Owner's equity is stated at the actual contributed capital of the owners.

Share premium is recorded at the difference between the par value with costs directly attributable to the issuance of shares and issue price of shares (including the case of re-issuing treasury shares) and can be a positive premium (if the issue price is higher than par value and costs directly attributable to the issuance of shares) or negative premium (if the issue price is lower than par value and costs directly attributable to the issuance of shares).

Retained earnings are used to present the Company's operating results (profit, loss) after corporate income tax and profits appropriation or loss handling of the Company.

2.22 . Revenue

Revenue is recognized to extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured regardless of when payment is being made. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, and sales returns. The following specific recognition conditions must also be met when recognizing revenue:

Revenue from sale of goods

- The majority of risks and benefits associated with the right to own the products or goods have been transferred to the buyer;
- The company no longer holds the right to manage the goods as the goods owner, or the right to control the goods.

Revenue from provision of services:

- The percentage of completion of the transaction at the Statement of Financial Position date can be measured reliably.

Financial income

Financial income includes income from assets yielding interest and other financial gains by the company shall be recognised when the two conditions are satisfied:

- It is probable that the economic benefits associated with the transaction will flow to the Company; and
- The amount of the revenue can be measured reliably.

2.23 . Cost of goods sold and provision of services

Cost of goods sold and provision of services are cost of products, merchandise, materials sold or services rendered during the period, and are recognized in matching with the revenue generated in the period and ensuring compliance with the prudence principle. Cases of loss of materials and goods exceeded the norm, labour cost and fixed manufacturing overheads not allocated to the value of inventory, allowance for devaluation of inventory, abnormal expenses and losses of inventories after deducting the responsibility of collective and individuals concerned, etc. is recognized fully and promptly into cost of goods sold in the period even when products and merchandises have not been determined as sold.

2.24 . Financial expenses

Items recorded into financial expenses comprise:

- Expenses or losses relating to financial investment activities;
- Borrowing costs; interest expenses;

The above items are recorded by the total amount arising in the period without offsetting against financial income.

2.25 . Selling expenses, General and administrative expenses

Selling expenses comprise actual costs incurred in connection with the supply of goods and services.

General and administrative expenses comprise actual costs incurred for the general administration of the Company.

2.26 . Corporate income tax**a) Current corporate income tax expenses**

Current corporate income tax expenses are determined based on taxable income during the period and current corporate income tax rate.

b) Current corporate income tax rate

The Company is subject to corporate income tax of 20% for the operating activities which has taxable income for the period from 01/01/2026 to 30/06/2026.

2.27 . Related Parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Company's related parties include:

- Organizations, directly or indirectly having control the Company, are controlled by the Company, or being under the control of the Company, or being under common control with the Company, including the Company's parent, subsidiaries and associates;
- Individuals, directly or indirectly, holding voting power of the Company that have a significant influence on the Company, key management personnel including directors of the Company, the close family members of these individuals;
- Organizations that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises;
- Other organizations and individuals identified as related parties in accordance with current legal regulations.

In considering the relationship of related parties to serve for the preparation and presentation of Separate Financial Statements, the Company should consider the nature of the relationship rather than the legal form of the relationship.

Details of related party transactions are presented in the Consolidated Financial Statements for the accounting period ended 30 June 2026 of the Company published concurrently by the Company in its Consolidated Financial Statements and Separate Financial Statements for the accounting ended 30 June 2026.

2.28 . Segment information

A segment is a distinguishable component of the Company that is engaged in providing an individual or group of related products or services (business segment), or providing products or services within a particular economic environment (geographical segment). Each segment is subject to risks and returns that are different from other ones.

Segment information should be prepared in conformity with the accounting policies adopted for preparing and presenting the financial statements of the Company in order to help users of financial statements better understand and make more informed judgements about the Company as a whole.

3 . CASH AND CASH EQUIVALENTS

	Ending balance	Beginning balance
	VND	VND
Cash on hand	161,979,339	95,693,874
Demand deposits	1,492,215,109	2,352,722,527
Cash equivalents	5,000,000,000	-
	<u>6,654,194,448</u>	<u>2,448,416,401</u>

3 CASH AND CASH EQUIVALENTS

Detailed information on demand deposits and cash equivalents as at 30/06/2026 as follows:

	<u>Currency</u>	<u>Term</u>	<u>Interest Rate</u>	<u>Value</u> VND
Demand deposits				
Bank for Investment and Development of Vietnam – Ha Dong Branch	VND	Demand deposits	Interest rates applied by the Bank in each period	1,065,210,115
Bank for Investment and Development of Vietnam – Thai Nguyen Branch	VND			416,847,155
Others	VND			10,157,839
				<u><u>1,492,215,109</u></u>
Cash equivalents				
Bank for Investment and Development of Vietnam – Ha Dong Branch	VND	01 month	4.75%	5,000,000,000
				<u><u>5,000,000,000</u></u>

SONG DA 2 JOINT STOCK COMPANY

Interim Separate Financial Statements
For the period from 01/01/2026 to 30/06/2026

4 . FINANCIAL INVESTMENTS

a) Short-term held to maturity investments

	Ending balance		Beginning balance	
	Original cost	Recoverable value	Allowance	Recoverable value
	VND	VND	VND	VND
Short - term				
- Loan receivables	-	-	-	500,000,000
	-	-	-	500,000,000
	-	-	-	500,000,000
	-	-	-	500,000,000

b) Investments in equity of other entities

	Ending balance		Beginning balance	
	Original cost	Recoverable value	Allowance	Recoverable value
	VND	VND	VND	VND
Investments in subsidiaries	47,243,530,000	-	(47,243,530,000)	-
- Song Da 2 E&C One Member Company Limited	47,243,530,000	-	(47,243,530,000)	-
Investments in other entities	600,000,000	600,000,000	-	600,000,000
- Dakdrinh Hydropower Joint Stock Company	600,000,000	600,000,000	-	600,000,000
	47,843,530,000	600,000,000	(47,243,530,000)	600,000,000
				(47,243,530,000)

(1) Song Da 2 E&C One Member Limited Liability Company was established and operates in Hanoi, specializing in construction and installation. As at 30 June 2026, Song Da 2 Joint Stock Company's ownership interest in the company is 100%, and its voting rights percentage is also 100%.

(2) The capital contribution entrusted through Song Da Corporation to Dakdrinh Hydropower Joint Stock Company was approved for divestment by the 2021 Annual General Meeting of Shareholders under Resolution No. 77/2021/NQ-ĐHĐCĐ dated 29 June, 2021.

The Company has not determined the fair value of financial investments since Vietnamese Accounting Standards and Vietnamese Corporate Accounting System has not provided any detailed guidance on the determination of the fair value.

SONG DA 2 JOINT STOCK COMPANY

Interim Separate Financial Statements
For the period from 01/01/2026 to 30/06/2026

5 . SHORT-TERM TRADE RECEIVABLES

	30/06/2026		01/01/2026	
	Value	Allowance	Value	Allowance
	VND	VND	VND	VND
a) Related parties				
- Song Da Corporation-JSC	76,247,264,412	(9,809,230,558)	76,332,784,412	(9,809,230,558)
- Project Management Board of Hua Na Hydropower	3,022,938,501	(3,022,938,501)	3,022,938,501	(3,022,938,501)
- Project Management Board of Xe-Ka-Man 1 Hydropower (1)	383,060,480	(383,060,480)	383,060,480	(383,060,480)
- Project Management Board of Ban Ve Hydropower	872,955,267	-	872,955,267	-
- Project Management Board of Package No. 4 - Song Da Corporation-JSC	3,907,892,145	-	3,907,892,145	-
(3)	5,728,416,420	(5,728,416,420)	5,728,416,420	(5,728,416,420)
- Song Da 603 Branch - Song Da 6 Joint Stock Company (1)	8,925,550,478	-	8,925,550,478	-
- Song Da 406 Branch - Song Da 4 Joint Stock Company (1)	26,188,570,748	-	26,388,570,748	-
- Song Da No 10.1 One member Limited Company	123,487,248	(123,487,248)	123,487,248	(123,487,248)
- Song Da 307 Branch - Song Da 3 Joint Stock Company (1)	1,643,508,479	-	1,643,508,479	-
- Song Da 27 Joint Stock Company	551,327,909	(551,327,909)	551,327,909	(551,327,909)
- Song Da Tay Nguyen Hydropower Joint Stock Company (2)	24,785,076,737	-	24,785,076,737	-
- Song Da 2 E&C One Member Company Limited	114,480,000	-	-	-
b) Other parties				
- Project Management Board of Hydropower No. 2 - Vietnam Electricity	32,143,356,832	(11,578,536,587)	49,289,044,202	(11,578,536,587)
- Lotte Engineering and construction Co.,Ltd (3)	6,580,016,335	(6,371,093,449)	6,580,016,335	(6,371,093,449)
- Nam Cuong Hanoi Group Joint Stock Company	140,000,000	-	7,773,909,514	-
- Vietnam Machinery Installation Corporation - JSC	2,834,276,824	-	7,600,611,948	-
- Thai Nguyen Province Project Management Board for Transportation and Agricultural Construction Investment	4,598,170,957	-	6,135,545,224	-
- Others	1,717,994,335	-	6,228,913,097	-
	16,272,898,381	(5,207,443,138)	14,970,048,084	(5,207,443,138)
	108,390,621,244	(21,387,767,145)	125,621,828,614	(21,387,767,145)

5 . SHORT-TERM TRADE RECEIVABLES (Continued)

(1) These are receivables related to the construction of the Xe-Ka-Man 1 Hydropower Project, in which Song Da Corporation - JSC is the main contractor, while the Company and its affiliated entities (Xe-Ka-Man 1 Project Management Board, Song Da 3 JSC, Song Da 4 JSC, Song Da 6 JSC) act as subcontractors for the Corporation. The receivables pertain to the supply of crushed stone aggregates, artificial sand, and other construction materials required for these subcontractors to carry out the project. According to Official Letter No. 162/TCT-QLKTCN dated 09 February 2021 from Song Da Corporation - JSC, the Company is currently coordinating with the relevant entities to compile the final settlement documents for submission to the investor. During the final settlement process, the investor will retain outstanding payments to the main contractor and subcontractors until the settlement is completed. Therefore, the Company and the aforementioned entities have agreed that the outstanding receivables will be settled within 45 days from the date the Xe-Ka-Man 1 Hydropower Project Management Board makes payments to these entities.

(2) This represents receivables related to the construction volume of the Ha Tay Hydropower Project. In prior years, Song Da Tay Nguyen Hydropower Joint Stock Company faced liquidity difficulties, and disputes between the two parties regarding payment obligations remained unresolved, resulting in the outstanding receivable not being fully collected. Subsequent to the end of the reporting period, on 16 July 2026, the People's Court of Gia Lai Province issued Appellate Judgment No. 10/2026/KDTM-PT, requiring Song Da Tay Nguyen Hydropower Joint Stock Company to pay the Company principal debt of VND 24,713,512,130 and late payment interest of VND 14,657,932,625. The appellate judgment is legally effective from the date of pronouncement. The Company is undertaking the necessary procedures to recover the receivable in accordance with the judgment.

(3) This amount pertains to the construction volume of the Da Nang - Quang Ngai Expressway project.

6 . SHORT-TERM PREPAYMENTS TO SUPPLIERS

	Ending balance		Beginning balance	
	Value	Allowance	Value	Allowance
	VND	VND	VND	VND
<i>Others</i>	5,712,376,864	(350,420,287)	4,960,211,997	(350,420,287)
- Hoa Thanh Building and Trade Joint Stock Company	1,742,364,488	-	2,637,438,994	-
- Mr. Phi Manh Ngan	197,426,110	(197,426,110)	197,426,110	(197,426,110)
- Toan Dung Construction and Investment Joint Stock Company	283,304,533	-	583,304,533	-
- SK Investment Joint Stock Company - Hanoi Branch	716,000,000	-	-	-
- Thai Nguyen Refrigeration Electrical Company Limited	530,330,873	-	-	-
- HTC Thang Long Construction Joint Stock Company	528,896,300	-	-	-
- Others	1,714,054,560	(152,994,177)	1,542,042,360	(152,994,177)
	5,712,376,864	(350,420,287)	4,960,211,997	(350,420,287)

7 . OTHER RECEIVABLES

	Ending balance		Beginning balance	
	Value	Allowance	Value	Allowance
	VND	VND	VND	VND
a) Short-term Receivables from employees	-	-	23,182,617	-
Advances	2,196,140,644	(941,087,385)	1,575,912,090	(941,087,385)
- Unrecoverable advances for construction	2,165,257,763	(2,165,257,763)	2,165,257,763	(2,165,257,763)
- Liabilities assumed upon merger	1,067,456,588	(1,067,456,588)	1,067,456,588	(1,067,456,588)
- Receivables from the construction team of Mr. Phan Ke Luc (*)	12,803,605,810	-	11,639,962,989	-
- Receivables from the construction team of Mr. Vu Van Chung (*)	1,889,525,702	-	6,023,929,406	-
- Receivables from other construction teams	2,415,567,008	(569,666,836)	2,415,567,008	(569,666,836)
- Others	6,380,382,810	(1,944,407,539)	6,236,804,638	(1,944,407,539)
	28,917,936,325	(6,687,876,111)	31,148,073,099	(6,687,876,111)

7 . OTHER RECEIVABLES (continued)

	Ending balance		Beginning balance	
	Value	Allowance	Value	Allowance
	VND	VND	VND	VND
b) Long-term				
- Mortgages, deposits	413,342,200	-	413,342,200	-
+ Vietnam State Treasury	388,315,000	-	388,315,000	-
+ Others	25,027,200	-	25,027,200	-
	<u>413,342,200</u>	<u>-</u>	<u>413,342,200</u>	<u>-</u>

(*) In 2026, the Company will continue to review, clearly identify, and assign specific responsibility to each party for the above-mentioned amount totaling VND 17.1 billion, including the application of legal measures and provisional emergency measures to safeguard the lawful rights and interests of shareholders, including the capital contribution of Song Da Corporation – JSC.

8 . DOUBTFUL DEBTS

	Ending balance		Beginning balance	
	Original cost	Recoverable value	Original cost	Recoverable value
	VND	VND	VND	VND
Total value of receivables and debts that are overdue or not due but difficult to be recovered				
Trade receivables	21,387,767,145		21,387,767,145	
- Vietnam Electricity Power Projects Management Board No.2	6,580,016,335	-	6,580,016,335	-
- Construction and Transport Works Company 528	1,445,265,867	-	1,445,265,867	-
- Project Management Board of Package No. 4 - Song Da Corporation - JSC	5,728,416,420	-	5,728,416,420	-
- Song Da Corporation - JSC	3,022,938,501	-	3,022,938,501	-
- Others	4,611,130,022	-	4,611,130,022	-
Prepayment to suppliers	350,420,287		350,420,287	
- Mr. Phi Manh Ngan	197,426,110	-	197,426,110	-
- Mechanical Construction Enterprise 1 - Transport Industry & Trade Company	91,530,886	-	91,530,886	-
- Others	61,463,291	-	61,463,291	-
Other receivables	6,687,876,111		6,687,876,111	
- Song Da 207 JSC	1,067,456,588	-	1,067,456,588	-
- Others	5,620,419,523	-	5,620,419,523	-
	<u>28,426,063,543</u>	<u>-</u>	<u>28,426,063,543</u>	<u>-</u>

9 . INVENTORIES

	Ending balance		Beginning balance	
	Original cost	Allowance	Original cost	Allowance
	VND	VND	VND	VND
Raw materials and supplies	-	-	116,806,300	-
Work in progress expenses	49,274,183,060	-	45,364,462,928	-
- Da Nang - Quang Ngai Expressway Project	4,105,727,515	-	4,105,727,515	-
- Bao Ninh 1 Urban Area Project - Quang Binh	3,182,393,700	-	35,905,915	-
- Project of 196 adjacent villas in Duong Noi	-	-	877,739,108	-
- Project of 08 villas in Duong Noi	836,495	-	200,378,976	-
- Kim Xa Project	597,107,317	-	381,082,140	-
- Trong Dong Event Center	1,345,445,422	-	444,320,663	-
- Ho Xuong Rong Urban Area Project, Thai Nguyen ward ⁽¹⁾	36,283,149,538	-	35,526,383,378	-
- Others	3,759,523,073	-	3,792,925,233	-
	<u>49,274,183,060</u>	<u>-</u>	<u>45,481,269,228</u>	<u>-</u>

In which:

(1) The project has a total scale of 45.05 ha with the investment objective of constructing a complete and synchronous urban area in terms of technical infrastructure and landscape architecture, following a modern orientation and approved planning, located in Phan Dinh Phung Ward, Thai Nguyen City, Thai Nguyen Province (Now Phan Dinh Phung ward, Thai Nguyen Province).

Pursuant to Decision No. 1331/QĐ-UBND dated April 29, 2021, of the People's Committee of Thai Nguyen Province regarding the adjustment of the investment project for the construction of Ho Xuong Rong Urban Area, the People's Committee of Thai Nguyen Province approved the adjustment of the project implementation period, extending it until the end of the fourth quarter of 2022.

The work-in-progress balance of the project represents the accumulation of construction and completion costs, net of the cost of goods sold recognized corresponding to the sold project area. Currently, certain items of the project are still under construction due to incomplete site clearance, while real estate sales are being conducted for the completed items. (See Note 32 – Other Information).

9 . INVENTORIES (Continued)

In 2026, the People's Committee of Thai Nguyen Province permitted the Company to continue receiving land allocation and land lease for the implementation of the Ho Xuong Rong Urban Area Investment and Construction Project. On 29 June 2026, the Company was granted the second amended Investment Registration Certificate, under which the project scope was adjusted to exclude the high-rise residential land plots CT01 and CT02, and the overall project completion deadline was extended until the end of the second quarter of 2029. The Company is responsible for completing the legal procedures, fulfilling all financial obligations, and allocating resources to implement the project in accordance with the approved schedule.

As of the current date, the total estimated residential land area for sale of the project is 180,375.49 m², of which the sold land area is 148,662.79 m² (comprising 127,173.21 m² of commercial trading land and 21,489.52 m² of resettlement land). The Company has executed contracts with customers of the Ho Xuong Rong Urban Area Project and received customer advances amounting to VND 13 billion (refer to Note No. 14). The Company has provisionally determined the VATable revenue and paid the corresponding tax for a total area of 1,902.84 m²; the total estimated value of unbilled contracts is VND 17.26 billion.

10 . DEFERRED EXPENSES

	<u>Ending balance</u>	<u>Beginning balance</u>
	VND	VND
a) Short-term		
Dispatched tools and supplies	28,525,308	20,489,242
Prepaid land rent	116,391,240	-
	<u>144,916,548</u>	<u>20,489,242</u>
b) Long-term		
Dispatched tools and supplies	43,201,507	14,039,029
Major fixed asset repair expenses	15,847,347	21,129,795
Others	22,727,273	22,727,273
	<u>81,776,127</u>	<u>57,896,097</u>

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11 . TANGIBLE FIXED ASSETS

	Buildings, structures	Machinery, equipment	Vehicles, transportation equipment	Management equipment	Total
	VND	VND	VND	VND	VND
Historical cost					
Beginning balance	7,137,459,000	43,676,390,237	3,466,012,727	52,727,273	54,332,589,237
Ending balance	7,137,459,000	43,676,390,237	3,466,012,727	52,727,273	54,332,589,237
Accumulated depreciation					
Beginning balance	5,956,627,400	42,063,494,711	2,694,693,580	52,727,273	50,767,542,964
- Depreciation in the period	118,957,650	386,605,638	66,113,064	-	571,676,352
Ending balance	6,075,585,050	42,450,100,349	2,760,806,644	52,727,273	51,339,219,316
Net carrying amount					
Beginning balance	1,180,831,600	1,612,895,526	771,319,147	-	3,565,046,273
Ending balance	1,061,873,950	1,226,289,888	705,206,083	-	2,993,369,921

In which

- Details of major tangible fixed assets as at the end of the period are as follows:

Assets name	Status during the period	Historical cost	Accumulated depreciation	Net carrying amount
		VND	VND	VND
Seven-floor office building in Ha Dong	In use	7,137,459,000	6,075,585,050	1,061,873,950
Tower crane TCT 6012, 90 meters high	In use	2,701,363,636	1,890,954,541	810,409,095
Toyota Fortuner car, license plate 30K-599.94	In use	1,057,809,091	352,603,008	705,206,083

- Cost of fully depreciated tangible fixed assets but still in use at the end of the period: VND 34,890,957,510.

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SONG DA 2 JOINT STOCK COMPANY

12 . SHORT-TERM BORROWINGS

	Beginning balance	During the period		Ending balance
		Increase	Decrease	
	VND	VND	VND	VND
Others				
- Mr. Pham Quang Thom	3,700,000,000	-	3,700,000,000	-
- Mr. Doi Manh Ngoc (1)	2,200,000,000	-	-	2,200,000,000
	<u>5,900,000,000</u>	<u>-</u>	<u>3,700,000,000</u>	<u>2,200,000,000</u>

(1) Loan Agreement No. CL-20-12B/HDVV/2021 with the following detailed terms:

- + Loan amount: VND 2,200,000,000;
- + Purpose of the loan: to serve the implementation of the Ho Xuong Rong Urban Area Project in Thai Nguyen City, Thai Nguyen Province (now located in Phan Dinh Phung Ward, Thai Nguyen Province);
- + Contract term: 12 months from the date the Company receives the full loan amount;
- + Lending interest rate: 0%/year;
- + Outstanding principal balance at year-end: VND 2,200,000,000;
- + Loan security: unsecured.

13 . SHORT-TERM TRADE PAYABLES

	<u>Ending balance</u>	<u>Beginning balance</u>
	VND	VND
<i>Related parties</i>	2,387,288,045	4,927,418,701
- Song Da No12 JSC	14,498,086	14,498,086
- Song Da 10.5 Enterprise - Song Da 10 JSC	1,237,245,361	1,237,245,361
- Song Da 9 JSC	134,354,749	134,354,749
- Song Da Mechanical - Asembling JSC	94,063,956	94,063,956
- Branch of Song Da Consulting JSC - Song Da Construction	478,847,493	448,048,490
- Song Da 10.3 Enterprise - Song Da 10 JSC	428,278,400	428,278,400
- Song Da 2 E&C One Member Company Limited	-	2,570,929,659
<i>Others</i>	32,157,494,772	38,359,362,058
- Song Da - Viet Duc Investment JSC	605,345,050	1,155,345,050
- Codesco Viet Nam JSC	4,432,620,100	6,121,334,202
- Hoa Thanh Building JSC and Trade	1,610,734,039	1,610,734,039
- BCD Group Joint Stock Company	840,966,896	4,165,231,200
- Others	24,667,828,687	25,306,717,567
	<u>34,544,782,817</u>	<u>43,286,780,759</u>

14 . SHORT-TERM PREPAYMENTS FROM CUSTOMERS

	<u>Ending balance</u>	<u>Beginning balance</u>
	VND	VND
<i>Others</i>	18,980,791,795	13,869,069,800
- Advance payments from customers for Ho Xuong Rong project	13,000,621,977	13,000,621,977
- Ha Thai Investment Service Joint Stock Corporation	2,866,118,221	-
- HM Vietnam Group Joint Stock Company	2,245,603,774	-
- Others	868,447,823	868,447,823
	<u>18,980,791,795</u>	<u>13,869,069,800</u>

15 . DIVIDENDS AND PROFITS PAYABLE

	<u>Ending balance</u>	<u>Beginning balance</u>
	VND	VND
Dividend and profit payables	26,560,860	27,016,860
	<u>26,560,860</u>	<u>27,016,860</u>

Dividends declared for 2018 began to be paid to shareholders in 2023. The outstanding unpaid balances relating to minority shareholders without information at the Securities Depository Center remain unsettled.

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16 . TAX AND OTHER PAYABLES TO THE STATE BUDGET

	Opening receivables	Opening payables	Payables in the period	Actual payment in the period	Closing receivables	Closing payables
	VND	VND	VND	VND	VND	VND
Value-added tax	-	269,854,999	292,649,230	474,126,451	-	88,377,778
Personal income tax	-	30,030,772	12,283,477	25,178,566	-	17,135,683
Land tax and land rental	-	69,834,745	162,947,737	116,391,242	-	116,391,240
Other taxes	-	-	2,378,966	2,378,966	-	-
	-	369,720,516	470,259,410	618,075,225	-	221,904,701

The Company's tax settlements are subject to examination by the tax authorities. Because the application of tax laws and regulations on many types of transactions is susceptible to varying interpretations, amounts reported in the Interim Separate Financial Statements could be changed at a later date upon final determination by the tax authorities.

17 . SHORT-TERM ACCRUED EXPENSES

	<u>Ending balance</u>	<u>Beginning balance</u>
	VND	VND
- Ring Road 5 project - Thai Nguyen	3,404,063,062	3,404,063,062
- Trong Dong Palace Event Center project	448,987,401	1,686,818,000
	<u>3,853,050,463</u>	<u>5,090,881,062</u>

18 . SHORT-TERM OTHER PAYABLES

	<u>Ending balance</u>	<u>Beginning balance</u>
	VND	VND
- Trade union fee	564,153,171	614,153,171
- Social insurance	77,176,908	-
- Health insurance	327,004	327,004
- Compensation recovered from customers	1,525,886,286	1,525,886,286
- Payables to construction teams	177,429,924	577,429,924
- Customer deposits for house construction	545,000,000	536,000,000
- Others	1,577,868,886	2,220,476,571
	<u>4,467,842,179</u>	<u>5,474,272,956</u>

19 . SHORT-TERM DEFERRED REVENUES

	<u>Ending balance</u>	<u>Beginning balance</u>
	VND	VND
- Unearned revenue from land lease	382,272,727	362,272,727
	<u>382,272,727</u>	<u>362,272,727</u>

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20 . OWNER'S EQUITY

a) Changes in owner's equity

	Contributed capital	Share premium	Development and investment funds	Retained earnings	Total
	VND	VND	VND	VND	VND
Beginning balance of previous year	144,235,360,000	15,704,407,780	24,059,867,940	(74,035,927,243)	109,963,708,477
Profit/loss for previous period	-	-	-	71,658,904	71,658,904
Ending balance of previous period	144,235,360,000	15,704,407,780	24,059,867,940	(73,964,268,339)	110,035,367,381
Beginning balance of current year	144,235,360,000	15,704,407,780	24,059,867,940	(73,730,523,848)	110,269,111,872
Profit/loss for this period	-	-	-	(884,159,239)	(884,159,239)
Ending balance of this period	144,235,360,000	15,704,407,780	24,059,867,940	(74,614,683,087)	109,384,952,633

b) Details of Contributed capital

	Ending of the period	Rate (%)	Beginning of the year	Rate (%)
	VND	(%)	VND	(%)
Song Da Corporation - JSC	58,800,000,000	40.77	58,800,000,000	40.77
Mr. Kang Byung Gyu	8,500,000,000	5.89	8,500,000,000	5.89
Mr. Duong Ngoc Hai	6,622,290,000	4.59	6,622,290,000	4.59
Mrs. Tran Thi Kim Dung	10,610,060,000	7.36	-	-
Mr. Hoang Van Son	-	-	10,610,060,000	7.36
Mr. Nguyen Van Cuong	28,027,000,000	19.43	28,027,000,000	19.43
Others	31,676,010,000	21.96	31,676,010,000	21.96
	144,235,360,000	100.00	144,235,360,000	100.00

c) Capital transactions with owners and distribution of dividends and profits

	<u>This period</u>	<u>Previous period</u>
	VND	VND
Owner's contributed capital	144,235,360,000	144,235,360,000
- At the beginning of the year	144,235,360,000	144,235,360,000
- At the end of period	144,235,360,000	144,235,360,000
Distributed dividends and profit:		
- Dividend payable at the beginning of the year	27,016,860	27,016,860
- Dividend paid in cash in the period	(456,000)	-
+ Dividend payable from last year's profit	(456,000)	-
- Dividend payable at the end of the period	26,560,860	27,016,860

d) Share

	<u>Ending balance</u>	<u>Beginning balance</u>
Quantity of Authorized issuing shares	14,423,536	14,423,536
Quantity of issued shares	14,423,536	14,423,536
- Common shares	14,423,536	14,423,536
Quantity of outstanding shares in circulation	14,423,536	14,423,536
- Common shares	14,423,536	14,423,536
Par value per share (VND)	10,000	10,000

e) Company's reserves

	<u>Ending balance</u>	<u>Beginning balance</u>
	VND	VND
Development and investment funds	24,059,867,940	24,059,867,940
	24,059,867,940	24,059,867,940

21 OFF-STATEMENT OF FINANCIAL POSITION ITEMS AND OPERATING LEASE COMMITMENTS

a) Operating asset for leasing

The Company is currently leasing assets under an operating lease agreement, including the 1st floor premises and one office room on the 5th floor at the Company's headquarters located at Km10, Nguyen Trai Street, Ha Dong Ward, Hanoi City.

b) Operating leased assets

The Company has signed a land lease contract with the People's Committee of Hanoi at Km10, Nguyen Trai Street, Van Quan Ward, Ha Dong District, Hanoi (now at Km 10, Nguyen Trai Street, Ha Dong Ward, Hanoi) for business purposes until 24 December 2057. The leased land area is 592.8 m². Under this contract, the Company is required to pay annual land rent until the contract maturity date in accordance with the prevailing regulations of the State.

c) Foreign currencies

	<u>Ending balance</u>	<u>Beginning balance</u>
- USD	341.99	352.99

d) Doubtful debts written-off

	<u>Ending balance</u>	<u>Beginning balance</u>
	VND	VND
Doubtful debts written-off	1,367,687,582	1,367,687,582

22 . TOTAL REVENUE FROM SALES OF GOODS AND PROVISION OF SERVICES

	<u>This period</u>	<u>Previous period</u>
	VND	VND
Revenue from construction activities	7,212,788,265	32,099,532,311
Revenue from service provision and other activities	1,847,392,954	1,315,056,155
	<u>9,060,181,219</u>	<u>33,414,588,466</u>

23 . COST OF GOODS SOLD

	<u>This period</u>	<u>Previous period</u>
	VND	VND
Cost of construction activities	6,812,019,038	35,709,693,882
Cost of service provision and other activities	400,091,282	495,556,155
Depreciation of fixed assets not used	153,101,856	919,440,630
	<u>7,365,212,176</u>	<u>37,124,690,667</u>

24 . FINANCIAL INCOME

	<u>This period</u>	<u>Previous period</u>
	VND	VND
Interest income	80,443,274	380,763,377
	<u>80,443,274</u>	<u>380,763,377</u>

25 . FINANCIAL EXPENSES

	<u>This period</u>	<u>Previous period</u>
	VND	VND
Interest expenses	77,639,178	1,044,799,327
	<u>77,639,178</u>	<u>1,044,799,327</u>

26 . GENERAL AND ADMINISTRATIVE EXPENSES

	<u>This period</u>	<u>Previous period</u>
	VND	VND
Raw materials	104,873,108	75,833,015
Labour expenses	1,600,757,158	1,104,144,104
Depreciation expenses	190,353,162	185,070,714
Taxes, Charges, Fees	56,754,793	258,487,185
Expenses of outsourcing services	252,849,301	307,256,395
Other expenses in cash	286,188,310	431,296,500
Other decreases in general and administrative expenses	-	(3,551,022,059)
- Reversal of allowances	-	(3,551,022,059)
	<u>2,491,775,832</u>	<u>(1,188,934,146)</u>

27 . OTHER INCOME

	<u>This period</u>	<u>Previous period</u>
	VND	VND
Construction project penalty	186,010,214	-
Other income from payables no longer payable	-	4,002,077,824
Others	5,718,854	29,026,820
	<u>191,729,068</u>	<u>4,031,104,644</u>

28 . OTHER EXPENSES

	<u>This period</u>	<u>Previous period</u>
	VND	VND
Construction project penalty	186,010,214	-
Fines	15,181,218	332,828,455
Vietnam International Arbitration Centre fees	-	441,413,280
Others	80,694,182	-
	<u>281,885,614</u>	<u>774,241,735</u>

29 . CURRENT CORPORATE INCOME TAX EXPENSES

	<u>This period</u>	<u>Previous period</u>
	VND	VND
Total profit before tax	(884,159,239)	71,658,904
Increase	168,283,074	332,828,455
- <i>Ineligible expenses</i>	168,283,074	332,828,455
Decrease	-	(404,487,359)
- <i>Switching losses last year</i>	-	(404,487,359)
Taxable income	(715,876,165)	-
Current corporate income tax expense (tax rate 20%)	<u>-</u>	<u>-</u>

30 . BUSINESS AND PRODUCTION COSTS BY ITEMS

	<u>This period</u>	<u>Previous period</u>
	VND	VND
Raw materials	2,792,923,638	5,891,697,090
Labour expenses	1,454,042,814	3,067,316,162
Depreciation expenses	418,574,496	1,345,735,932
Expenses of outsourcing services	8,473,491,063	17,874,904,261
Other expenses in cash	474,574,273	1,001,118,621
	<u>13,613,606,284</u>	<u>29,180,772,066</u>

31 . FINANCIAL INSTRUMENTS**Financial risk management**

Financial risks that the Company may face risks including: market risk, credit risk and liquidity risk. The Company has developed its control system to ensure the reasonable balance between cost of incurred risks and cost of risk management. The Board of Management of the Company is responsible for monitoring the risk management process to ensure the appropriate balance between risk and risk control.

Market risk

The Company may face market risk such as: interest rates.

Interest rate risk

The Company bears the risk of interest rates due to the fluctuation in fair value of future cash flow of a financial instrument in line with changes in market interest rates if the Company has time or demand deposits, borrowings and debts subject to floating interest rates. The Company manages interest rate risk by analyzing the market competition situation to obtain interest beneficial for its operation purpose.

Credit Risk

Credit risk is the risk of financial loss to the Company if a counterparty fails to perform its contractual obligations. The Company has credit risk from operating activities (mainly to trade receivables) and financial activities (including deposits, loans and other financial instruments), detailed as follows:

	Under 1 year VND	From 1 to 5 years VND	Over 5 years VND	Total VND
As at 30/06/2026				
Cash and cash equivalents	6,492,215,109	-	-	6,492,215,109
Trade and other receivables	109,232,914,313	413,342,200	-	109,646,256,513
	<u>115,725,129,422</u>	<u>413,342,200</u>	<u>-</u>	<u>116,138,471,622</u>
As at 01/01/2026				
Cash and cash equivalents	2,352,722,527	-	-	2,352,722,527
Trade and other receivables	128,694,258,457	413,342,200	-	129,107,600,657
Loans	500,000,000	-	-	500,000,000
	<u>131,546,980,984</u>	<u>413,342,200</u>	<u>-</u>	<u>131,960,323,184</u>

Liquidity Risk

Liquidity risk is the risk that the Company has trouble in settlement of its financial obligations due to the lack of funds. Liquidity risk of the Company mainly arises from different maturity of its financial assets and liabilities.

Due date for payment of financial liabilities based on expected payment under the contracts (based on cash flow of the original debts) as follows:

	Under 1 year VND	From 1 to 5 years VND	Over 5 years VND	Total VND
As at 30/06/2026				
Borrowings and debts	2,200,000,000	-	-	2,200,000,000
Trade and other payables	39,039,185,856	-	-	39,039,185,856
Accrued expenses	3,853,050,463	-	-	3,853,050,463
	<u>45,092,236,319</u>	<u>-</u>	<u>-</u>	<u>45,092,236,319</u>
As at 01/01/2026				
Borrowings and debts	5,900,000,000	-	-	5,900,000,000
Trade and other payables	48,788,070,575	-	-	48,788,070,575
Accrued expenses	5,090,881,062	-	-	5,090,881,062
	<u>59,778,951,637</u>	<u>-</u>	<u>-</u>	<u>59,778,951,637</u>

The Company believes that risk level of loan repayment is controllable. The Company has the ability to pay due debts from cash flows from its operating activities and cash received from mature financial assets.

32 . OTHER INFORMATION

On 15 July 2021, the Government Inspectorate issued Notification No. 1113/TB-TTCP on the conclusion of the inspection of land management and use, construction investment, and exploitation of natural resources and minerals in Thai Nguyen Province, which included matters related to the Xuong Rong Lake Urban Area Project (now located in Phan Dinh Phung Ward, Thai Nguyen Province) developed by Song Da 2 Joint Stock Company.

Following the inspection and completion of post-inspection adjustments, on 06 June 2026, the People's Committee of Thai Nguyen Province issued Decision No. 1737/QD-UBND, allowing the Company to continue receiving land allocation and land lease to implement the Xuong Rong Lake Urban Area Project. Subsequently, on 29 June 2026, the Company was granted Investment Registration Certificate No. 1685086137 (second amendment), under which the Project's scope was adjusted and the deadline for full completion of the Project was extended until the end of Q2 2029.

Currently, the Company is continuing to finalize the remaining legal procedures, develop the Project implementation plan, arrange funding sources, and fulfill related financial obligations to carry out the Project in accordance with the approved schedule.

33 . SUBSEQUENT EVENTS AFTER THE REPORTING PERIOD

On 16 July 2026, the People's Court of Gia Lai Province issued Appellate Judgment No. 10/2026/KDTM-PT regarding the construction contract dispute at the Ha Tay Hydropower Project between Song Da 2 Joint Stock Company (Plaintiff) and Song Da Tay Nguyen Hydropower Joint Stock Company (Defendant). According to the appellate ruling, which is legally effective from the date of pronouncement, the Defendant is obliged to pay the Company the following amounts:

- Principal debt: VND 24.7 billion (monitored under short-term receivables from customers – see Note 05);

- Late payment interest: VND 14.66 billion (not yet recognized);

- The Defendant continues to bear overdue interest on the outstanding principal debt from 26 March 2026.

The Company is also entitled to a refund of VND 78.88 million in advance court fees previously paid. The Company's Board of Management assesses the recoverability and will make necessary adjustments to receivables and provisions for doubtful debts related to the accounting period ending 30 June 2026.

Except for the events disclosed, there have been no significant events occurring after the reporting period, which would require adjustments or disclosures to be made in the Interim Separate Financial Statements.

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34 . SEGMENT REPORTING

Under business fields

	Real estate business	Construction business	Others	Total from all segments
	VND	VND	VND	VND
Net revenue from sales to external customers	-	7,212,788,265	1,847,392,954	9,060,181,219
Profit from business activities	-	400,769,227	1,294,199,816	1,694,969,043
Segment assets	36,270,034,239	139,341,626,527	-	175,611,660,766
Total assets	36,270,034,239	139,341,626,527	-	175,611,660,766
Segment liabilities	22,314,716,186	43,911,991,947	-	66,226,708,133
Total liabilities	22,314,716,186	43,911,991,947	-	66,226,708,133

Under geographical areas

As all of the Company's business and production activities take place within the territory of Vietnam, the Company does not prepare and present segment reports by geographical area.

35 . COMPARATIVE FIGURES

The comparative figures in the Financial Statements are presented in corresponding figures. According to this method, the comparative information of the previous period is presented regarding the financial position, operating results and cash flow of Company during the previous period.

The comparative figures in the Interim Separate Statement of Financial Position and the related notes are derived from the Separate Financial Statements for the financial year ended 31 December 2025, which were audited by AASC Auditing Firm Company Limited. The comparative information in the Interim Separate Statement of Income, Interim Separate Statement of Cash Flows and the related notes is derived from the Interim Separate Financial Statements for the period from 01 January 2025 to 30 June 2025, which were reviewed by AASC Auditing Firm Company Limited.

As presented in Note 2.3, the Company applies to prospective adjustment in accordance with Circular No. 99/2025/TT-BTC from 01 January 2026, resulting in changes to certain items in the Financial Statements. Certain figures as of 01 January 2026 and for the accounting period from 01 January 2025 to 30 June 2025 have been reclassified to comply with the Financial statements presentation requirements under Circular No. 99/2025. Details are presented in Appendix No.01.



Phan Thi Chuyen
Preparer

Le Hoang Minh
Chief Accountant

Doan Viet Anh
Vice General Director
Power of Attorney No. 261.1/UQ-CT
dated 01 July 2026.

Approved, 28 August 2026

APPENDIX NO.01: COMPARATIVE FIGURES

Figures according to the Financial Statements for the fiscal year ended 31 December 2025				Figures adjusted in accordance with Circular No. 99/2025/TT-BTC dated 27 October 2025			
Code	Items	Value	VND	Code	Items	Value	VND
a) Interim Statement of Financial Position				a) Interim Statement of Financial Position			
ASSETS				ASSETS			
135	3. Short-term loan receivables		500,000,000	120	II. Short-term financial investments	500,000,000	Restated presentation
130	II. Short-term receivables	133,804,050,167		123	1. Short-term held-to-maturity investments	500,000,000	Additional items, rename, code change
136	4. Other short-term receivables	31,148,073,099		130	III. Short-term receivables	133,304,050,167	Restated presentation
137	5. Allowance for short-term doubtful debts	(28,426,063,543)		135	3. Other short-term receivables	31,148,073,099	Code change
150	IV. Other short-term assets	648,217,683		136	4. Allowance for short-term doubtful debts	(28,426,063,543)	Code change
151	1. Short-term prepaid expenses	20,489,242		160	V. Other short-term assets	648,217,683	Code change
152	2. Deductible VAT	627,728,441		161	1. Short-term deferred expenses	20,489,242	Rename, code change
216	1. Other long-term receivables	413,342,200		162	2. Deductible VAT	627,728,441	Code change
250	III. Long-term investments	600,000,000		215	1. Other long-term receivables	413,342,200	Code change
251	1. Investment in subsidiaries	47,243,530,000		260	III. Long-term investments	600,000,000	Code change
253	2. Equity investments in other entities	600,000,000		261	1. Investment in subsidiaries	47,243,530,000	Code change
254	Provision for devaluation of long-term investments	(47,243,530,000)		263	2. Equity investments in other entities	600,000,000	Code change
260	IV. Other long-term assets	57,896,097		264	3. Allowance for long-term impairment of other investments	(47,243,530,000)	Rename, code change
261	1. Long-term prepaid expenses	57,896,097		270	IV. Other long-term assets	57,896,097	Code change
270	TOTAL ASSET	187,018,238,049		271	1. Long-term deferred expenses	57,896,097	Rename, code change
CAPITAL				280	TOTAL ASSET	187,018,238,049	Code change
313	3. Taxes and other payables to State budget		369,720,516	313	3. Dividends and profits payable	27,016,860	Restated presentation
314	4. Payables to employees		2,369,111,497	314	4. Short-term taxes and other payables to State budget	369,720,516	Rename, code change
315	5. Short-term accrued expenses		5,090,881,062	315	5. Payables to employees	2,369,111,497	Code change
318	6. Short-term unearned revenue		362,272,727	316	6. Short-term accrued expenses	5,090,881,062	Code change
319	7. Other short-term payables		5,501,289,816	319	7. Short-term deferred revenue	362,272,727	Rename, code change
320	8. Short-term borrowings and finance lease liabilities		5,900,000,000	320	8. Other short-term payables	5,474,272,956	Restated presentation, code change
410	I. Owner's Equity		110,269,111,872	321	9. Short-term borrowings and finance lease liabilities	5,900,000,000	Code change
							Restated presentation

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APPENDIX NO.01: COMPARATIVE FIGURES

Figures according to the Financial Statements for the fiscal year ended 31 December 2025				Figures adjusted in accordance with Circular No. 99/2025/TT-BTC dated 27 October 2025			
Code	Items	Value	Code	Items	Value	Change	
412	2. Share Premium	15,704,407,780	412	2. Share Premium	15,704,407,780	Rename	
421	4. Retained earnings	(73,730,523,848)	420	4. Retained earnings	(73,730,523,848)	Code change	
421a	Retained earnings accumulated to previous year	(74,035,927,243)	420a	Retained earnings accumulated to previous year	(74,035,927,243)	Code change	
421b	Retained earnings of the current year	305,403,395	420b	Retained earnings of the current period	305,403,395	Rename, code change	
Figures according to the Financial Statements for the period from 01 January 2025 to 30 June 2025				Figures adjusted in accordance with Circular No. 99/2025/TT-BTC dated 27 October 2025			
Code	Items	Value (VND)	Code	Items	Value (VND)	Change	
b) Interim Statement of Income							
21	6. Financial income	380,763,377	22	7. Financial income	380,763,377	Code change	
22	7. Financial expense	1,044,799,327	23	8. Financial expense	1,044,799,327	Code change	
23	- In which: Interest expense	1,044,799,327	24	- In which: Interest expense	1,044,799,327	Rename, code change	
c) Interim Statement of Cash flows							
05	- Gains / losses from investment activities	(380,763,377)	05	- Gains / losses from investment and financial activities	(380,763,377)	Rename	
12	- Increase or decrease in prepaid expenses	59,838,140	12	- Increase or decrease in deferred expenses	59,838,140	Rename	
14	- Interest paid	(1,044,799,327)	14	- Interest paid	(1,044,799,327)	Rename	

