

**VIET NAM GERMANY STEEL PIPE
JOINT STOCK COMPANY**

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No.: *93* /VGPIPE

Re: Information Disclosure

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

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Phu Tho, August 24, 2026

To: - State Securities Commission

- Hanoi Stock Exchange

1. **Company name** : Vietnam Germany Steel Pipe Joint Stock Company
2. **Stock symbol** : VGS
3. **Head office address:** Binh Xuyen Industrial Park, Xuan Lang Commune, Phu Tho Province.
4. **Phone** : 0211.3887863 Fax: 0211.3888562
5. **Person in charge of information disclosure:** Nguyen Huu The - General Director

6. Contents of the disclosure:

6.1 The Parent Company Financial Statements and the Consolidated Financial Statements for the fiscal year ended June 30, 2026, prepared by Vietnam - Germany Steel Pipe Joint Stock Company (VGPIPE) and reviewed by AASC Auditing Firm Company Limited, were issued on August 24, 2026, and include the following:

- Balance Sheet
- Income Statement
- Cash Flow Statement
- Notes to Financial Statements

6.2 Explanation content (10% difference in profit after tax compared to the same period last year): (with attached official dispatch).

7. Website address where the complete financial statements are published:

We hereby certify that the information disclosed above is true and we take full legal responsibility for the content of the disclosed information.

Recipients:

- As above
- Archives: Clerical;
Accountant

GENERAL DIRECTOR



NGUYEN HUU THE

VIET NAM GERMANY STEEL PIPE JOINT
STOCK COMPANY

VGPIPE

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No.: 04 /VGPIPE

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

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Phu Tho, August 24, 2026

PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

To: Hanoi Stock Exchange

Pursuant to Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, providing guidance on information disclosure in the securities market, Viet Nam Germany Steel Pipe Joint Stock Company (VGPIPE) hereby The financial statements for the first six months of 2026 were audited by AASC Auditing Firm Company Limited with the Hanoi Stock Exchange as follows:

1. Name of Organization: VIET NAM GERMANY STEEL PIPE JOINT STOCK COMPANY (VGPIPE)

- Stock Code: VGS
- Address: Binh Xuyen Industrial Park, Xuan Lang Commune, Phu Tho Province
- Tel: 0211 3 888 562 Fax: 02113 888 562
- Email:

2 Content of the Information Disclosure:

- The first six months of 2026 financial statements

☐ Separate Financial Statements (for listed organizations without subsidiaries or higher-level accounting entities with affiliated units).

☒ Consolidated Financial Statements (for listed organizations with subsidiaries).

☐ Combined Financial Statements (for listed organizations with affiliated accounting units having independent accounting structures).

- Cases requiring explanation:

- + The auditing organization issues an opinion other than an unqualified opinion on the Financial Statements (for the 2026 audited Financial Statements).

☐ Yes ☒ No

Explanation Document in Case of Selection:

☐ Yes ☐ No

- + Profit after tax in the reporting period shows a discrepancy of 5% or more before and after the audit, or shifts from a loss to a profit or vice versa (for 2026 audited Financial Statements):

☐ Yes ☒ No

Explanation Document in Case of Selection:

☐ Yes ☐ No

- + Profit after tax in the income statement of the reporting period changes by 10% or more compared to the same period of the previous year:

☒ Yes ☐ No

Explanation Document in Case of Selection:

☒ Yes ☐ No



+ Profit after tax in the reporting period is a loss, shifting from a profit in the same period of the previous year to a loss in the current period or vice versa:

☐ Yes ☒ No

Explanation Document in Case of Selection:

☐ Yes ☐ No

This information has been published on the company's website on August 25, 2026, at the link:
<http://vgpipe.com.vn/>.

3 Report on Transactions with a Value of 35% or More of Total Assets in 2026

In the case of listed organizations with such transactions, please provide the following details:

- Transaction details:
- Proportion of transaction value/total enterprise assets (%) *(Based on the most recent financial statements)*:
- Transaction completion date:

We hereby certify that the disclosed information above is truthful, and we take full responsibility before the law for the content of the disclosed information.

VIET NAM GERMANY STEEL PIPE JOINT STOCK
COMPANY

VGPIPE

Attachments:

- Financial Statements (FS)
- Explanation Document



TỔNG GIÁM ĐỐC

Nguyễn Hữu Chế

No.: 95 /VGPIPE

Re: Explanation of the Discrepancy in Net Profit
After Tax on the Separate and Consolidated
Financial Statements for the first six months of
2026 and the first six months of 2025.

Phu Tho, August 24, 2026

**To: - State Securities Commission of Vietnam
- Hanoi Stock Exchange**

Vietnam - Germany Steel Pipe Joint Stock Company (VGPIPE) hereby reports the business performance results for the first six months of 2026 and the reasons for the increase/decrease in revenue and after-tax profit based on the Parent Company and Consolidated Financial Statements, which were reviewed by AASC Auditing Firm Company Limited on August 24, 2026, as follows:

No.	Criteria	the first six months of 2026 (VND)	the first six months of 2025 (VND)	Increase/ Decrease (%)
I	Separate Financial Statements			
1	Revenue from sales	2,470,144,253,740	2,270,087,243,737	8.81
2	Net profit after tax	40,931,060,030	62,700,613,729	-34.72
II	Consolidated Financial			
1	Revenue from sales	4,092,611,895,501	3,933,955,470,798	4.03
2	Net profit after tax	103,054,834,078	75,813,225,913	35.93

Vietnam Germany Steel Pipe Joint Stock Company – VG PIPE hereby provides an explanation of the changes in profit after tax as presented in the separate financial statements and consolidated financial statements for the first six months of 2026 compared with the same period of 2025, as follows:

1. Changes in Profit After Tax

According to the Company's separate financial statements for the first six months of 2026, the Company's profit after tax decreased by 34.72% compared with the same period of 2025.

The main reason for the decrease was that, during the first six months of 2025, the Company recognized dividend income from an associate amounting to VND 26,598,798,283. This was a non-recurring income item and contributed to the Company's profit in the comparative period.

Excluding the impact of the above-mentioned dividend income, the Company's profit after tax for the first six months of 2026 increased compared with the same period of 2025, specifically:

- Profit after tax on the separate financial statements increased by 13.38% compared with the same period of 2025.
- Profit after tax on the consolidated financial statements increased by 35.93% compared with the same period of 2025.

2. The increase/(decrease) in profit after tax as reported in the separate and consolidated financial statements compared with the corresponding period of the previous year was primarily attributable to the following factors



During the first six months of 2026, the Company's production and business activities were affected by both unfavorable market conditions and the measures implemented by the Company to improve operational efficiency, specifically as follows:

2.1. Unfavorable factors

- Finance costs: Interest expenses increased due to higher bank lending interest rates compared with the same period of the previous year, resulting in an increase in finance costs and affecting the Company's business performance.
- Foreign exchange rates: Foreign exchange rates tended to increase, particularly during the middle and latter part of the year, resulting in increased pressure on foreign currency-related costs and payment obligations.
- Transportation costs: Domestic fuel prices increased significantly at certain times, resulting in higher transportation costs and consequently affecting distribution costs, product costs and selling expenses.

2.2. Favorable factors

In order to mitigate the impact of the above-mentioned unfavorable factors, the Company implemented various measures to improve operational efficiency, including:

- Inventory management and production cost control: The Company proactively managed inventory levels in line with market demand and implemented measures to control and reduce production costs, thereby contributing to lower product costs and cost of goods sold.
- Flexible sales policies and receivables management: The Company proactively adjusted its sales policies in accordance with market conditions, while strengthening receivables collection and shortening the collection cycle. These measures contributed to improving cash flow and reducing pressure on the use of bank financing.
- Positive contribution from associates: The business performance of the Company's associates recorded significant growth, thereby making a positive contribution to the Company's overall profit and consolidated business results.

3. Conclusion

During the first six months of 2026, although the Company's production and business activities were affected by higher finance costs, foreign exchange movements and transportation costs, the Company proactively implemented measures to strengthen inventory management, control production costs, improve receivables management and maintain flexibility in its sales policies.

Accordingly, excluding the non-recurring dividend income recognized during the first six months of 2025, the Company's profit after tax increased by 13.38% on a separate basis and consolidated profit after tax increased by 35.93% compared with the same period of 2025.

The Company hereby provides this explanation to the relevant authorities and shareholders for their information.

Best regards,

Recipients:

- As above
- BOD;
- Archives: Clerical;
Accountant



GENERAL DIRECTOR

TỔNG GIÁM ĐỐC

Nguyễn Hữu Thọ