

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

PROTRADE GARMENT JOINT STOCK COMPANY

For the period from 01/01/2026 to 30/06/2026
(reviewed)



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REPORT OF THE BOARD OF MANAGEMENT

Board of Management of Protrade Garment Joint Stock Company ("the Company") presents its report and the Company's Interim Consolidated Financial Statements for the period from 01/01/2026 to 30/06/2026.

THE COMPANY

Protrade Garment Joint Stock Company (English name: Protrade Garment Joint Stock Company, abbreviation for: Protrade Garment JSC) which was transferred from Protrade Garment One Member Company Limited under Decision No. 2147/QĐ-UBND dated 21/08/2015 of The People's Committee of Binh Duong Province. The Company has operating activities under Business License Certificate for Joint Stock Company No.3700769438 issued by Binh Duong Province Department of Investment and Planning (Department of Finance) for the first time on 01 December 2015, amended for the 5th on 27 March 2025.

The Company's head office is located at: No. 7/128, Binh Duc 1 Quarter, Binh Hoa Ward, Ho Chi Minh City.

BOARD OF DIRECTORS, BOARD OF MANAGEMENT AND BOARD OF SUPERVISION

Members of the Board of Directors, the Board of Management and the Board of Supervision of the Company during the period and to the preparation of these statements are:

Board of Directors:

Mr. Nguyen An Dinh	Chairman
Mrs. Pham Thi Vuong	Vice Chairman
Mr. Phan Thanh Duc	Member
Mr. Nguyen Xuan Quan	Member
Mr. Nguyen Vinh Bao	Member

Board of Management:

Mr. Phan Thanh Duc	General Director
Mrs. Nguyen Thi Truc Thanh	Deputy General Director
Mr. Nguyen Xuan Quan	Standing Deputy General Director

Board of Supervision:

Mr. Le Trong Nghia	Head of Control Department
Mr. Hua Tuan Cuong	Member
Mrs. Nguyen Thi Kim Phuong	Member

LEGAL REPRESENTATIVE

The legal representative of the Company during the period and until the preparation of this Interim Consolidated Financial Statements is Mr. Phan Thanh Duc – General Director.

AUDITORS

The auditors of the AASC Auditing Firm Company Limited have taken the review of Interim Consolidated Financial Statements for the Company.

STATEMENT OF THE BOARD OF MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

We, the Board of Management is responsible for the Interim Consolidated Financial Statements which give a true and fair view of the financial position of the Company, its operating results and its cash flows for the period. In preparing those Interim Consolidated Financial Statements, the Board of Management is required to:

- Establish and maintain of an internal control system which is determined necessary by the Board of Directors and the Board of Management to ensure the preparation and presentation of Interim Consolidated Financial Statements do not contain any material misstatement caused by errors or frauds;
- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Interim Consolidated Financial Statements;
- Prepare the Interim Consolidated Financial Statements on the basis of compliance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of Interim Financial Statements;
- Prepare the Interim Consolidated Financial Statements on going concern basis unless it is inappropriate to presume that the Company will continue in business.

We are responsible for ensuring that accounting records are kept to reflect the financial position of the Company, with reasonable accuracy at anytime and to ensure that the Interim Consolidated Financial Statements comply with the current State's regulations. It is responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

We confirm that the Interim Consolidated Financial Statements give a true and fair view of the financial position at 30 June 2026, its operation results and cash flows for the six-month period then ended of the Company in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of Interim Consolidated Financial Statements.

OTHER COMMITMENTS

We confirm that our Company has fully complied with all disclosure obligations in accordance with the current laws of Vietnam.

On behalf of the Board of Management



Phan Thanh Duc

Legal Representative

Approved, 26 August 2026

REVIEW REPORT ON INTERIM FINANCIAL INFORMATION

To: **Shareholders, Board of Directors and Board of Management**
Protrade Garment Joint Stock Company

We have reviewed Interim Consolidated Financial Statements of Protrade Garment Joint Stock Company prepared on 26 August 2026, from page 05 to page 43 including: Interim Consolidated Statement of Financial position as at 30 June 2026, Interim Consolidated Statement of Income, Interim Consolidated Statement of Cash flows for the six-month period then ended and Notes to the Interim Consolidated Financial Statements.

Board of Management's Responsibility

The Board of Management is responsible for the preparation of Interim Consolidated Financial Statements that give a true and fair view in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of Interim Financial Statements and for such internal control as management determines is necessary to enable the preparation of Interim Financial Statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on these Interim Consolidated Financial Statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Auditor's Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Interim Consolidated Financial Statements does not give a true and fair view, in all material respects, of the financial position of Protrade Garment Joint Stock Company as at 30/06/2026, and of its financial performance and its cash flows for the six-month period then ended, in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of Interim Consolidated Financial Statements.

Branch of AASC Auditing Firm Company Limited



Trần Trung Hiếu

Director

Certificate of registration for audit practice

No. 2202-2023-002-1

Ho Chi Minh City, 26 August 2026

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION*As at 30 June 2026*

Code	ASSETS	Note	Ending balance VND	Beginning balance VND
100	A. CURRENT ASSETS		830,797,462,978	836,089,871,106
110	I. Cash and cash equivalents	03	56,078,056,017	40,096,734,073
111	1. Cash		36,075,453,277	35,096,734,073
112	2. Cash equivalents		20,002,602,740	5,000,000,000
120	II. Short-term investments	04	213,812,434,220	189,580,650,787
123	1. Short-term held-to-maturity investments		213,812,434,220	189,580,650,787
130	III. Short-term receivables		229,979,992,640	308,507,530,589
131	1. Short-term trade receivables	05	222,607,071,430	296,338,438,161
132	2. Short-term prepayments to suppliers	06	3,058,918,492	2,891,845,943
135	3. Other short-term receivables	07	4,636,043,937	9,599,287,704
136	4. Allowance for short-term doubtful debts		(322,041,219)	(322,041,219)
140	IV. Inventories	09	245,768,102,520	236,366,999,548
141	1. Inventories		245,768,102,520	236,366,999,548
160	V. Other short-term assets		85,158,877,581	61,537,956,169
161	1. Short-term deferred expenses	13	4,812,228,779	3,792,110,138
162	2. Deductible VAT		77,755,884,538	57,574,350,631
163	3. Taxes and other payables to State budget	16	2,590,764,264	171,495,340
200	B. NON-CURRENT ASSETS		314,364,968,817	326,491,246,377
210	I. Long-term receivables		279,729,826	279,729,826
215	1. Other long-term receivables	07	279,729,826	279,729,826
220	II. Fixed assets		168,112,963,260	181,726,915,846
221	1. Tangible fixed assets	10	167,639,036,768	181,095,837,782
222	- Historical costs		563,734,309,026	561,389,179,593
223	- Accumulated depreciation		(396,095,272,258)	(380,293,341,811)
227	2. Intangible fixed assets	11	473,926,492	631,078,064
228	- Historical costs		9,414,714,111	9,414,714,111
229	- Accumulated amortization		(8,940,787,619)	(8,783,636,047)
250	III. Long-term assets in progress		3,131,228,144	1,231,323,229
252	1. Construction in progress	12	3,131,228,144	1,231,323,229
260	IV. Long-term investments	04	3,026,630,137	-
263	1. Equity investments in other entities		-	-
265	2. Long-term held-to-maturity investments		3,026,630,137	-
270	V. Other long-term assets		139,814,417,450	143,253,277,476
271	1. Long-term deferred expenses	13	127,029,827,632	129,356,984,196
279	2. Goodwill	14	12,784,589,818	13,896,293,280
280	TOTAL ASSETS		1,145,162,431,795	1,162,581,117,483

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

(continued)

Code	CAPITAL	Note	Ending balance VND	Beginning balance VND
300	C. LIABILITIES		424,031,403,533	447,496,755,058
310	I. Current liabilities		415,014,813,215	439,249,901,259
311	1. Short-term trade payables	15	115,166,699,509	139,143,327,678
313	2. Dividend and profit payables		50,570,400	50,570,400
314	3. Short-term taxes and other payables to State budget	16	2,490,004,501	19,122,280,955
315	4. Payables to employees		63,570,219,739	75,279,373,340
316	5. Short-term accrued expenses	17	1,497,376,632	316,725,793
320	6. Other short-term payables	18	3,081,538,320	3,904,262,190
321	7. Short-term borrowings and finance lease liabilities	19	208,849,732,909	184,714,425,924
323	8. Bonus and welfare fund		20,308,671,205	16,718,934,979
330	II. Non-current liabilities		9,016,590,318	8,246,853,799
342	1. Deferred income tax liabilities	33.a	9,016,590,318	8,246,853,799
400	D. OWNER'S EQUITY	20	721,131,028,262	715,084,362,425
411	1. Contributed capital		247,999,200,000	247,999,200,000
411a	Ordinary shares with voting rights		247,999,200,000	247,999,200,000
412	2. Share premium		130,334,259	130,334,259
418	3. Development and investment funds		139,294,402,718	115,154,590,525
420	4. Retained earnings		292,869,404,943	309,755,474,288
420a	Retained earnings accumulated to previous year		277,770,223,133	184,736,084,123
420b	Retained earnings of the current period		15,099,181,810	125,019,390,165
429	5. Non-controlling interests	21	40,837,686,342	42,044,763,353
440	TOTAL CAPITAL		1,145,162,431,795	1,162,581,117,483


Le Van Dong
Preparer


Nguyen Minh Thuy
Chief Accountant


Phan Thanh Duc
Legal Representative
Approved, 26 August 2026

INTERIM CONSOLIDATED STATEMENT OF INCOME*For the period from 01/01/2026 to 30/06/2026*

Code	ITEMS	Note	This period VND	Previous period VND
01	1. Revenue from sales of goods and provision of services	23	725,796,575,226	817,569,613,250
02	2. Revenue deductions	24	1,483,420,815	1,079,280,825
10	3. Net revenue from sales of goods and provision of services		724,313,154,411	816,490,332,425
11	4. Cost of goods sold and provision of services	25	635,807,615,037	686,230,282,326
20	5. Gross profit from sales of goods and provision of services		88,505,539,374	130,260,050,099
22	7. Financial income	26	13,103,912,837	22,868,234,388
23	8. Financial expense	27	9,506,275,985	19,779,295,511
24	In which: Interest expense		4,370,303,586	5,044,871,407
25	9. Selling expense	28	8,365,813,609	8,159,965,088
26	10. General and administrative expenses	29	66,373,204,315	63,974,661,886
30	12. Net profit from operating activities		17,364,158,302	61,214,362,002
31	13. Other income	30	1,653,090,004	1,853,905,964
32	14. Other expenses	31	157,498,085	58,586,955
40	15. Other profit		1,495,591,919	1,795,319,009
50	16. Total net profit before tax		18,859,750,221	63,009,681,011
51	17. Current corporate income tax expenses	32	4,197,908,903	12,329,790,472
52	18. Deferred corporate income tax expenses	33.b	769,736,519	(3,191,636,044)
60	19. Profit after corporate income tax		<u>13,892,104,799</u>	<u>53,871,526,583</u>
61	20. Profit after tax attributable to owners of the parent		15,099,181,810	48,854,899,954
62	21. Profit after tax attributable to non-controlling interest		(1,207,077,011)	5,016,626,629
70	22. Basic earnings per share	34	609	1,970



Le Van Dong
Preparer



Nguyen Minh Thuy
Chief Accountant



Phan Thanh Duc
Legal Representative
Approved, 26 August 2026

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS*For the period from 01/01/2026 to 30/06/2026**(Indirect method)*

Code ITEMS	Note	<u>This period</u> VND	<u>Previous period</u> VND
I. CASH FLOWS FROM OPERATING ACTIVITIES			
01 1. Profit before tax		18,859,750,221	63,009,681,011
02 2. Adjustments for			
- Depreciation and amortization of fixed assets and investment properties		17,566,233,906	17,681,063,048
- Allowances and provisions		-	78,248,045
- Exchange gains /losses from retranslation of monetary items denominated in foreign currency		816,628,564	2,350,514,007
- Gains /losses from financial investment activities		(5,526,449,187)	(6,228,951,867)
- Interest expenses		4,370,303,586	5,044,871,407
08 3. Operating profit before changes in working capital		36,086,467,090	81,935,425,651
- Increase/Decrease in receivables		55,637,722,110	(66,749,855,969)
- Increase/Decrease in inventories		(9,401,102,972)	(34,725,115,182)
- Increase/Decrease in payables (excluding interest payable /corporate income tax payable)		(36,002,692,405)	49,617,062,624
- Increase/Decrease in deferred expenses		(665,998,378)	(3,580,894,461)
- Interest paid		(4,410,670,392)	(5,180,473,088)
- Corporate income tax paid		(20,121,552,865)	(18,576,225,891)
- Other payments on operating activities		(4,255,702,736)	(2,293,273,325)
20 Net cash flow from operating activities		16,866,469,452	446,650,359
II. CASH FLOWS FROM INVESTING ACTIVITIES			
21 1. Purchase or construction of fixed assets and other long-term assets		(2,767,446,472)	(11,918,045,193)
23 2. Loans and purchase of debt instruments from other entities		(123,600,000,000)	(60,400,000,000)
24 3. Collection of loans and resale of debt instrument of other entities		97,400,000,000	178,350,000,000
27 4. Interest and dividend received		4,468,035,617	6,583,697,275
30 Net cash flow from investing activities		(24,499,410,855)	112,615,652,082
III CASH FLOWS FROM FINANCING ACTIVITIES			
33 1. Proceeds from borrowings		651,127,651,192	728,948,878,094
34 2. Repayment of principal		(627,493,535,999)	(747,140,685,367)
40 Net cash flow from financing activities		23,634,115,193	(18,191,807,273)
50 Net cash flows in the period		16,001,173,790	94,870,495,168

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS*For the period from 01/01/2026 to 30/06/2026**(Indirect method)*

Code ITEMS	Note	This period	Previous period
		VND	VND
60 Cash and cash equivalents at the beginning of the period		40,096,734,073	48,862,200,008
61 Effect of exchange rate fluctuations		(19,851,846)	7,072,070
70 Cash and cash equivalents at the end of the period	03	<u>56,078,056,017</u>	<u>143,739,767,246</u>



Le Van Dong
Preparer



Nguyen Minh Thuy
Chief Accountant



Phan Thanh Duc
Legal Representative
Approved, 26 August 2026

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS*For the period from 01/01/2026 to 30/06/2026***1 . GENERAL INFORMATION****1.1 . Forms of ownership**

Protrade Garment Joint Stock Company (English name: Protrade Garment Joint Stock Company, abbreviation for: Protrade Garment JSC) which was transferred from Protrade Garment One Member Company Limited under Decision No. 2147/QĐ-UBND dated 21/08/2015 of The People's Committee of Binh Duong Province. The Company has operating activities under Business License Certificate for Joint Stock Company No.3700769438 issued by Binh Duong Province Department of Investment and Planning (Department of Finance) for the first time on 01 December 2015, amended for the 5th on 27 March 2025.

The Company's head office is located at: No. 7/128, Binh Duc 1 Quarter, Binh Hoa Ward, Ho Chi Minh City.

The Company's registered chartal capital was VND 247,999,200,000, The actual contributed capital as at 30 June 2026 was VND 247,999,200,000; equivalent to 24,799,920 shares, par value per share was VND 10,000.

The number of employees of the Parent Company and its subsidiaries as at 30/06/2026 was 2,012 (as at 01/01/2026: 2,291).

1.2 . Business field

Manufacturing and trading of garment products.

1.3 . Business activities

Main business activities of the Company include:

- Manufacturing of ready-made clothing;
- Manufacturing of clothing accessories (lace collars, embroidered lace, belts);
- Trading of garment and embroidery products;
- Trading of raw materials and accessories for the garment industry;
- Providing washing services (not operated at the registered office).

1.4 . The Company's operation in the period that affects the Interim Consolidated Financial Statements

Total net profit before tax for this period reached VND 18,859,750,221, a decrease of VND 44,149,930,790 (equivalent to 70.07%) compared to the previous period. This was mainly due to:

- Net revenue from sales of goods and provision of services in this period decreased by VND 92,177,178,014 (equivalent to 11.29%); however, the cost of goods sold only decreased by VND 50,422,667,289 (equivalent to 7.35%) compared to the previous period. This is because the slow recovery of the global economy weakened purchasing power in key markets, leading to a drop in order volumes and fierce competitive pressure on processing unit prices. Meanwhile, the rate of decrease in the cost of goods sold was lower due to stubbornly high raw material costs and pressure from labor costs. Specifically, although the production volume decreased, the cost of goods sold was still affected by the increase in the basic wage; at the same time, the Company still had to maintain a stable workforce to both meet strict delivery time requirements and ensure the long-term retention of core human resources. As a result, gross profit in the period decreased by VND 41,754,510,725, equivalent to 32.05%.

- Financial income and financial expenses decreased by VND 9,764,321,551 and VND 10,273,019,526, respectively, compared to the previous period, mainly due to more stable exchange rates during the period, which reduced exchange rate gains and losses. In addition, the change in accounting policy for foreign currency transactions in accordance with the current accounting system also affected the fluctuation of this item during the period (Detailed in Note 2.7).

The combination of the main reasons mentioned above led to a sharp decrease in the Company's Total net profit before tax in this period compared to the previous period.

1.5 . Group structure

The Company's subsidiaries consolidated in Interim Consolidated Financial Statements as at 30/06/2026 include:

Name	Location	Rate of interest	Rate of voting rights	Principle activities
Fashion Development JSC	Ho Chi Minh City	76.08%	76.08%	Wash

2 . ACCOUNTING SYSTEM AND ACCOUNTING POLICY**2.1 . Accounting period and accounting currency**

Annual accounting period commences from 1 January and ends as at 31 December.
The Company maintains its accounting records in VND.

2.2 . Standards and Applicable Accounting Policies**Applicable Accounting Policies**

The Company applies Corporate Accounting System issued under Circular No. 99/2025/TT-BTC dated 27/10/2025 by the Ministry of Finance and Circular No. 202/2014/TT-BTC dated 22/12/2014 issued by the Ministry of Finance, Circular No. 43/2026/TT-BTC dated 20/04/2026 issued by the Ministry of Finance amending and supplementing some articles of Circular No. 202/2014/TT-BTC guiding the preparation and presentation of Consolidated Financial Statements.

Declaration of compliance with Accounting Standards and Accounting System

The Company applies Vietnamese Accounting Standards and supplementary documents issued by the State. The Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System.

2.3 . Changes in accounting policies and notes

On 27/10/2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC providing guidance on the Vietnamese Accounting System for Enterprises, replacing Circular No. 200/2014/TT-BTC dated 22/12/2014 and Circular No. 53/2016/TT-BTC dated 21/03/2016 amending and supplementing some articles of Circular No. 200/2014/TT-BTC. The Circular is effective for annual accounting periods beginning on or after 01/01/2026. On 20/04/2026, the Ministry of Finance issued Circular No. 43/2026/TT-BTC amending and supplementing some articles of Circular No. 202/2014/TT-BTC guiding the preparation and presentation of Consolidated Financial Statements, effective from 01/01/2026.

The company has adopted the applicable requirements of Circular No. 99/2025/TT-BTC and Circular No. 43/2026/TT-BTC effective from 1 January 2026 on a prospective basis. The Circular introduced changes in the presentation of items in the Financial Statements. The comparative information is reclassified to conform to the current period's presentation. Details on the reclassification of comparative information are disclosed in Note 40 of this Interim Consolidated Financial Statements.

2.4 . Basis for the preparation of the Interim Consolidated Financial Statements

Interim Consolidated Financial Statements are prepared based on consolidating Interim Separate Financial Statements of the Company and Financial Statements of its subsidiaries under its control for the period from 01/01/2026 to 30/06/2026.

Consistent accounting policies are applied in Financial Statements of subsidiaries and the Company. If necessary, adjustments are made to the Financial Statements of subsidiaries to ensure the consistency of application of accounting policies among the Company and its subsidiaries.

Balance, main incomes and expenses, including unrealized profits from intra-group transactions are eliminated in full from Interim Consolidated Financial Statements.

Non – controlling interests

Non-controlling interests represents the portion of profit or loss and net assets of subsidiaries not held by owners.

2.5 . Accounting estimates

The preparation of the Consolidated Financial Statements in conformity with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and legal regulations relating to financial reporting requires the Board of Management to make estimates and assumptions that affect the reported amounts of liabilities, assets and disclosures of contingent liabilities and assets at the end of the accounting period and the reported amounts of revenues and expenses during the accounting period.

The estimates and assumptions that have a material impact in the Consolidated Financial Statements include:

- Allowance for doubtful debts
- Allowance for devaluation of inventory
- Estimated allocation of deferred expenses
- Estimated useful life of fixed assets
- Classification and allowance of financial investments
- Estimated income tax

Such estimates and assumptions are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Company's Consolidated Financial Statements and that are assessed by the Board of Management to be reasonable under the circumstances.

2.6 . Financial Instruments

Initial recognition

Financial assets

Financial assets of the Company include cash and cash equivalents, trade receivables and other receivables. At initial recognition, financial assets are identified by purchasing price/issuing cost plus other expenses directly related to the purchase and issuance of those assets.

Financial liabilities

Financial liabilities of the Company include borrowings, trade payables and other payables, accrued expenses. At initial recognition, financial liabilities are determined by issuing price plus other expense directly related to the issuance of those liabilities.

Subsequent measurement after initial recognition

Financial assets and financial liabilities are not revalued according to fair value at the end of the period because the prevailing statutory regulations require to present Financial statements and Notes to financial instruments but not provide any relevant instruction for assessment and recognition of fair value of financial assets and financial liabilities.

2.7 . Foreign currency transactions

Foreign currency transactions during the period are translated into Vietnam Dong using the actual rate at the transaction dates (which is the Telegraphic Transfer Middle (TTM) of the commercial bank where the Company regularly conducts transactions).

Actual exchange rate when revaluating monetary items denominated in foreign currencies at the reporting date of Interim Consolidated Financial Statements is determined under the following principles:

- For monetary items denominated, applying the TTM of the commercial bank where the Company regularly conducts transactions;
- For demand deposits in foreign currencies, applying the TTM of the commercial bank where the Company opens its accounts;
- For part or all of the receivables denominated in foreign currencies for which doubtful debt provision have been made are not remeasured.

All exchange differences arising as a result of transactions or revaluation at the balance sheet date shall be recorded into the financial income or expense in the accounting period.

2.8 . Cash and cash equivalents

Cash comprises cash on hand, demand deposits.

Cash equivalents are short-term investments with the maturity of not over than 3 months from the date of investment, that are highly liquid and readily convertible into known amount of cash and that are subject to an insignificant risk of conversion into cash.

2.9 . Business combination and goodwill

All business combinations shall be accounted for by applying the purchase method. The cost of a business combination includes the aggregate of the fair values, at the date of exchange, of assets given, liabilities incurred or assumed, and equity instruments issued by the acquirer, in exchange for control of the acquiree plus any costs directly attributable to the business combination. The acquiree's identifiable assets, liabilities and contingent liabilities in business combination are measured at their fair values at the acquisition date.

The goodwill or gain from a bargain purchase is defined as the difference between the cost of the business combination and acquirer's interest in the net fair value of the subsidiary's identifiable net assets at the acquisition date held by Parent. Gain from a bargain purchase (if any) will be recognized in the Consolidated income statement. Goodwill is amortized on a straight-line basis over an estimated useful life of 10 years. Periodically, the Company will assess goodwill for impairment at the subsidiary, if there is evidence that the impairment loss of goodwill exceeds the annual amortization amount, impairment loss shall be recognized in the period in which it arises.

2.10 . Financial investments

Investments held to maturity comprise term deposits held to maturity to earn profits periodically.

Investments in other entities comprise investments in equity instruments of other entities without having control, joint control, or significant influence on the investee. These investments are initially stated at original cost. After initial recognition, these investments are measured at original cost less provision for devaluation of investments.

Allowance for devaluation of investments is made at the end of the period as follows:

- Long-term investments (other than trading securities) without significant influence on the investee: If the investment in listed shares or the fair value of the investment is determined reliably, allowances shall be made on the basis of the market value of the shares; if the fair value of the investment is not determined at the reporting date, allowance shall be made based on the Financial Statements at the allowance date of the investee.
- Investments held to maturity: allowance for impairment of held to maturity investments shall be made based on the recovery capacity in accordance with statutory regulations.

2.11 . Receivables

The receivables shall be recorded in detail in terms of due date, entities receivable, types of currency and other factors according to requirements for management of the Company. The receivables shall be classified into short-term receivables or long-term receivables on the Consolidated Financial Statements according to their remaining terms at the reporting date.

The allowance for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the allowances for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing or estimating possible losses.

2.12 . Inventories

Inventories are initially recognized at original cost including purchase price, processing cost and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, if the net realizable value of inventories is lower than the original price, inventories must be valued according to the net realizable value.

Net realizable value is estimated based on the selling price of the inventories less the estimated costs for completing the products and the estimated costs needed for their consumption.

The cost of inventory is calculated by weighted average method.

Method for valuation of work in process at the end of the period: Work in progress is determined based on direct material costs and subcontracting costs that can be specifically identified and accumulated for each batch of unfinished goods.

Allowance for devaluation of inventories made at the end of the period is based on the excess of original cost of inventory over its net realizable value.

2.13 . Fixed assets

Fixed assets (tangible and intangible) are initially stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation/ amortization and carrying amount.

Subsequent measurement after initial recognition

If these costs augment the future economic benefits obtained from the use of tangible fixed assets beyond their initial standards conditions, they are capitalized as an increase in the historical cost.

Other costs incurred after tangible fixed assets have been put into operation such as repair, maintenance and overhaul costs are recognized in the Consolidated Statement of Income in the period in which the costs are incurred.

Fixed assets are depreciated (amortised) using the straight-line method over their estimated useful lives as follows:

- Buildings, structures	05 - 25	years
- Machineries, equipments	05 - 06	years
- Vehicles, transportation equipments	06 - 10	years
- Office equipments and furnitures	03 - 08	years
- Land use rights	20	years
- Managerment softwares	03 - 05	years
- Other fixed assets	05-25	years

2.14 . Construction in progress

Construction in progress includes fixed assets which is being purchased and constructed as at the balance sheet date and is recognised in historical cost. This includes costs of construction, installation of equipment and other direct costs.

2.15 . Operating lease

Operating leases is fixed asset leasing in which a significant portion of the risks and rewards of ownership are retained by the lessor. Payments made under operating leases are charged to Statement of Income on a straight-line basis over the period of the lease.

2.16 . Deferred expenses

The expenses incurred but related to operating results of several accounting periods are recorded as deferred expenses and are allocated to the operating results in the following accounting periods.

The calculation and allocation of long-term deferred expenses to operating expenses in each accounting period should be based on the nature of those expenses to select a reasonable allocation method and criteria.

Types of deferred expenses include:

- Deferred land expenses include prepaid land rental, including those related to leased land for which the Company has received certificate of land use right but not eligible for recording as intangible fixed asset in accordance with current regulations. These expenses are recognized in the Interim Consolidated Statement of Income on a straight-line basis according to the lease term of the contract.
- Tools and supplies include assets which are possessed by the Company in an ordinary course of business, with historical cost of each asset less than 30 million dongs and therefore not eligible for recording as fixed asset under current legal regulations. The historical cost of tools and supplies are allocated on the straight-line basis for a period not exceeding 03 years.
- Land and apartment rental expenses are recorded at their historical costs and allocated on a straight-line basis from 08 months to 12 months.
- Repair expenses are recorded at their historical costs and allocated on a straight-line basis from 03 months to 36 months.
- Other deferred expenses are recorded at their historical costs and allocated on the straight-line basis over their useful lives.

2.17 . Payables

The payables shall be recorded in detail in terms of due date, entities payable, types of currency and other factors according to the requirements for management of the Company. The payables shall be classified into short-term payables or long-term payables on the Consolidated Financial Statements according to their remaining terms at the reporting date.

2.18 . Dividend and profit payables

Dividend and profit payables (in cash or non-monetary assets) are recognized when the company has no unconditional right to avoid the obligation to pay dividends and profits to shareholders and capital-contributing members of the Company according to relevant laws.

The recognition time is when the entity has no unconditional right to avoid the distribution of dividends: after the announcement of dividend payment from the Board of Directors and the announcement of the record date for dividend payment of Vietnam Securities Depository and Clearing Corporation.

2.19 . Borrowings

Borrowings shall be recorded in details in terms of lending entities, loan agreement and terms of borrowings. In case of borrowings denominated in foreign currency, they shall be recorded in details in terms of types of currency.

2.20 . Borrowing costs

Borrowing costs are recognized as operating expenses in the period, in which it is incurred excepting those which are directly attributable to the construction or production of a qualifying asset are capitalized as part of the cost of that asset in accordance with VAS No. 16 "Borrowing costs".

2.21 . Accrued expenses

Accrued expenses include payables to goods or services received from the suppliers or provided for the customers during the reporting period, but the payments for such goods or services have not been made and other payables such as factory rental expenses, accrued interest expenses, etc. which are recorded as operating expenses of the reporting period.

2.22 . Owner's equity

Owner's equity is stated at actually contributed capital of owners.

Share premium is recorded at the difference between the par value with costs directly attributable to the issuance of shares and issue price of shares (including the case of re-issuing treasury shares) and can be a positive premium (if the issue price is higher than par value and costs directly attributable to the issuance of shares) or negative premium (if the issue price is lower than par value and costs directly attributable to the issuance of shares).

Retained earnings are used to present the Company's operating results (profit, loss) after corporate income tax and profits appropriation or loss handling of the Company.

2.23 . Revenues

Revenue is recognized to extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measures regardless of when payment is being made. Revenue is measured at fair value of the consideration received, excluding discounts, rebates, and sales returns. The following specific recognition conditions must also be met when recognizing revenue:

Revenue from sale of goods

- The majority of risks and benefits associated with the right to own the products or goods have been transferred to the buyer;
- The Company no longer holds the right to manage the goods as the goods owner, or the right to control the goods.

Revenue from provision of services

- The percentage of completion of the transaction at the preparation date of Interim Consolidated Financial Statements can be measured reliably.

Financial income

Financial incomes include income from assets yielding interest, royalties, dividends and other financial gains by the Company shall be recognised when the two conditions are satisfied:

- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The amount of the revenue can be measured reliably.

2.24 . Revenue deductions

Revenue deductions from sales of goods and rendering of service arising in the period include sales discounts.

Sales discount incurred in the same period of sale of goods and provision of services are recorded as a decrease in revenue in the incurring period. In case goods and services are sold in the previous periods, but until the next period they are incurred as deductible items, the Company records the decrease in revenue under the following principles: If it is incurred prior to the issuance of Financial Statements, it is then recorded as a decrease in revenue on the Financial Statements of the reporting period (the previous period); and if it is incurred after the issuance of Financial Statements, it is recorded as a decrease in revenue of incurring period (the next period).

2.25 . Cost of goods sold and provision of services

Cost of goods sold and provision of services are cost of finished products, merchandise, materials sold or services rendered during the period, and are recognized in matching with the revenue generated in the period and ensuring compliance with the prudence principle. Cases of loss of materials and goods exceeded the norm, labour cost and fixed manufacturing overheads not allocated to the value of inventory, allowance for devaluation of inventory, abnormal expenses and losses of inventories after deducting the responsibility of collective and individuals concerned, etc. is recognized fully and promptly into cost of goods sold in the period even when products and merchandises have not been determined as sold.

2.26 . Financial expenses

Items recorded into financial expenses comprise:

- Borrowing costs;
- Losses from sale of foreign currency, exchange loss;

The above items are recorded by the total amount arising within the period without compensation to financial revenue.

2.27 . Selling expenses, General and administration expenses

Selling expenses comprise actual costs incurred in connection with the supply of goods and services.

General and administrative expenses comprise actual costs incurred for the general administration of the Company.

2.28 . Corporate income tax**a) Deferred income tax liability**

Deferred income tax liability is recognized for taxable temporary differences.

Deferred income tax liabilities are determined based on the prevailing corporate income tax rate, tax rates and tax laws enacted at the end of the accounting period.

b) Current corporate income tax expenses and Deferred corporate income tax expenses

Current income tax expense includes the current corporate income tax expense in accordance with the Corporate Income Tax Law.

Current corporate income tax expenses are determined based on taxable income during the period and current corporate income tax rate.

Deferred corporate income tax expenses are determined based on deductible temporary differences, the taxable temporary differences and corporate income tax rate.

Current corporate income tax expenses and deferred corporate income tax expenses are not offset against each other.

c) Tax incentives policies at Fashion Development Joint Stock Company

Pursuant to Investment Registration Certificate No. 6823227811, initially issued on 9 February 2018 and amended for the first time on 16 April 2018 by the People's Committee of Binh Duong Province – Binh Duong Industrial Zones Authority (currently the People's Committee of Ho Chi Minh City – Management Board of Export Processing and Industrial Zones), the Company is entitled to investment location-based tax incentives as follows: The Company is exempt from corporate income tax for two (2) years and is entitled to a 50% reduction of the tax payable for the subsequent four (4) years in respect of income generated from the new investment project. The tax exemption and reduction period is applied consecutively from the first year in which the Company generates taxable income from the incentivized new investment project. In case the Company does not generate taxable income within the first three years from the year in which revenue is first generated from the new investment project, the tax exemption and reduction year shall commence from the fourth year in which the project generates revenue. The year 2026 is the eighth year in which the Company has generated revenue from the investment project.

d) Current corporate income tax rate

For the period from 01/01/2026 to 30/06/2026, the Company applies the corporate income tax rate as follows:

- At the Parent Company: the applicable corporate income tax rate is 20% on taxable income from its production and business activities.
- At Fashion Development Joint Stock Company: a 50% reduction in corporate income tax is applied to income derived from the project, while a corporate income tax rate of 20% is applied to the remaining activities.

2.29 . Earnings per shares

Basic earnings per share are calculated by dividing net profit or loss after tax for the period attributable to ordinary shareholders of the Company (after adjusting for the bonus and welfare fund and allowance for Board of Directors) by the weighted average number of ordinary shares outstanding during the period.

2.30 . Related parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Company's related parties include:

- Organizations, directly or indirectly having control the Company, are controlled by the Company or being under the control of the Company, or being under common control with the Company, including the Company's parent, subsidiaries and associates;
- Individuals, directly or indirectly, holding voting power of the Company that have a significant influence on the Company, key management personnel including directors and employees of the Company, the close family members of these individuals;
- Organizations that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises.
- Other organizations and individuals identified as related parties in accordance with current legal regulations.

In considering the relationship of related parties to serve for the preparation and presentation of Interim Consolidated Financial Statements, the Company should consider the nature of the relationship rather than the legal form of the relationship.

2.31 . Segment report

The Company's main business activities is manufacturing and processing of garments for export to foreign markets. Therefore, the Company does not prepare segment reports by business segment and geographical segment.

3 . CASH AND CASH EQUIVALENTS

	Ending balance	Beginning balance
	VND	VND
Cash on hand	506,382,023	656,094,798
Demand deposits	35,569,071,254	34,440,639,275
Cash equivalents	20,002,602,740	5,000,000,000
	56,078,056,017	40,096,734,073

Detailed information on demand deposits and cash equivalents as follows:

Demand deposits

	Currency	Ending balance	Beginning balance
		VND	VND
Joint Stock Commercial Bank for Investment and Development of Vietnam - Binh Duong Branch	VND and USD	14,300,361,701	644,075,040
Vietnam Joint Stock Commercial Bank for Industry and Trade - Ho Chi Minh Branch	VND and USD	20,209,135,153	32,545,003,826
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Binh Duong Branch	VND and USD	1,051,405,936	1,235,971,423
Vietnam Joint Stock Commercial Bank for Industry and Trade - Binh Duong Branch	VND	8,168,464	15,588,986
		35,569,071,254	34,440,639,275

Cash equivalents

	Currency	Term	Interest rate	Ending balance	Beginning balance
				VND	VND
Vietnam Joint Stock Commercial Bank for Industry and Trade - Ho Chi Minh Branch	VND	01 month	4.75%	20,000,000,000	-
Joint Stock Commercial Bank for Investment and Development of Vietnam - Binh Duong Branch ^(*)	VND	13 months	6.10%	-	5,000,000,000
Accrued interest	VND			2,602,740	-
				20,002,602,740	5,000,000,000

^(*) The above term deposit was settled in February 2026; therefore, the Company reclassified it as cash equivalents.

Protrade Garment Joint Stock Company

Interim Consolidated Financial Statements
for the period from 01/01/2026 to 30/06/2026

4 . FINANCIAL INVESTMENTS

a) Held to maturity investments

	Ending balance		Allowance	Beginning balance	
	Original cost	Recoverable value		Original cost	Recoverable value
	VND	VND	VND	VND	VND
Short-term					
Term deposits	213,812,434,220	213,812,434,220	-	189,580,650,787	189,580,650,787
	213,812,434,220	213,812,434,220	-	189,580,650,787	189,580,650,787
Long-term					
Term deposits	3,026,630,137	3,026,630,137	-	-	-
	3,026,630,137	3,026,630,137	-	-	-
	216,839,064,357	216,839,064,357	-	189,580,650,787	-

Detailed information on term deposits is as follows:

	Currency	Term	Interest rate	Ending balance	Beginning balance
				VND	VND
Joint Stock Commercial Bank for Investment and Development of Vietnam - Binh Duong Branch	VND	From 06 months to 12 months	From 4.8% to 8%	132,160,000,000	91,160,000,000
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Binh Duong Branch	VND	From 12 months to 18 months	From 4.1% to 5.5%	40,963,398,636	40,963,398,636
Vietnam Joint Stock Commercial Bank for Industry and Trade - Ho Chi Minh Branch	VND	From 06 months to 12 months	From 4.9% to 7.4%	39,600,000,000	54,400,000,000
Accrued interest	VND			4,115,665,721	3,057,252,151
				216,839,064,357	189,580,650,787

As at 30/06/2026, the held-to-maturity investments of VND 50,963,398,636 are being used as collaterals for short-term borrowings from the banks (Detailed in Note 19)

Protrade Garment Joint Stock Company

Interim Consolidated Financial Statements
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b) Equity investments in other entities

	Ending balance		Proportion of voting rights	Beginning balance		Proportion of voting rights
	Original cost	Recoverable value		Original cost	Recoverable value	
	VND	VND	%	VND	VND	%
Smart Tailor Joint Stock Company ⁽¹⁾	-	-	13.19	-	-	13.19
	-	-		-	-	
	-	-		-	-	

The Company has not determined the fair value of this financial investment since Vietnamese Accounting Standards and Vietnamese Corporate Accounting System has not provided any detailed guidance on the determination of the fair value.

⁽¹⁾ The investment in Smart Tailor Joint Stock Company with an ownership proportion of 13.19% of charter capital has a value of VND 0 because the Company is recognizing the value of this investment at the revalued amount at the time of equitization. As of 30 June 2026, this company has temporarily suspended its operations and its accumulated losses have exceeded its owner's equity.

Detailed information about financial investments during the period:

Name of investees	Place of establishment and operation	Rate of interest	Rate of voting rights	Principle activities
Other entities				
Smart Tailor Joint Stock Company	Ho Chi Minh City	13.19%	13.19%	Retail of apparel.

5 . SHORT-TERM TRADE RECEIVABLES

	Ending balance		Beginning balance	
	Book value	Allowance	Book value	Allowance
	VND	VND	VND	VND
Other parties				
Rerv Inc Dba Rock Revival	222,607,071,430	-	296,338,438,161	-
Victory 2020, LLC (DBA Miss Me)	48,099,453,248	-	87,246,165,792	-
Olymp Bezner Kg Hopfighmer	83,810,620,597	-	110,641,524,427	-
Others	52,682,124,156	-	64,829,699,739	-
	38,014,873,429	-	33,621,048,203	-
	222,607,071,430	-	296,338,438,161	-

Receivables arising from commercial business contracts/rights to claim debts from customers are pledged as collaterals for short-term bank borrowings at the end of the period. Details are presented in Note 19.

6 . SHORT-TERM PREPAYMENTS TO SUPPLIERS

	Ending balance		Beginning balance	
	Book value	Allowance	Book value	Allowance
	VND	VND	VND	VND
Other parties				
Industrial and Civil Designing Consulting Joint Stock Company	3,058,918,492	(78,248,045)	2,891,845,943	(78,248,045)
VBS Technology Company Limited	1,800,000,000	-	1,800,000,000	-
Coats Digital Limited	-	-	251,907,840	-
Hai Anh Garment Import Export Joint Stock Company	367,906,000	-	-	-
Others	266,655,000	-	-	-
	624,357,492	(78,248,045)	839,938,103	(78,248,045)
	3,058,918,492	(78,248,045)	2,891,845,943	(78,248,045)

7 . OTHER RECEIVABLES

	Ending balance		Beginning balance	
	Book value	Allowance	Book value	Allowance
	VND	VND	VND	VND
a) Short-term				
Receivables from SI, HI, UI, TU contributions	25,093,007	-	25,598,337	-
SI, HI, UI paid on behalf of employees	2,971,968,595	-	6,258,018,657	-
Advances	1,154,398,356	-	1,780,099,031	-
Mortgages	-	-	100,800,000	-
Others	484,583,979	(243,793,174)	1,434,771,679	(243,793,174)
	<u>4,636,043,937</u>	<u>(243,793,174)</u>	<u>9,599,287,704</u>	<u>(243,793,174)</u>
b) Long-term				
Mortgages	279,729,826	-	279,729,826	-
	<u>279,729,826</u>	<u>-</u>	<u>279,729,826</u>	<u>-</u>

8 . DOUBTFUL DEBTS

	Ending balance		Beginning balance	
	Original cost	Recoverable value	Original cost	Recoverable value
	VND	VND	VND	VND
Total value of receivables that are overdue or not due but difficult to be recovered				
Nam Viet Import	123,343,174	-	123,343,174	-
Export Investment JSC				
Others	232,232,922	33,534,877	232,232,922	33,534,877
	<u>355,576,096</u>	<u>33,534,877</u>	<u>355,576,096</u>	<u>33,534,877</u>

9 . INVENTORIES

	Ending balance		Beginning balance	
	Original cost	Allowance	Original cost	Allowance
	VND	VND	VND	VND
Goods in transit	4,647,651,050	-	7,416,308,293	-
Raw materials, supplies	127,630,007,244	-	108,947,188,455	-
Tools, instruments	3,961,586,460	-	3,114,260,524	-
Work in progress expenses	104,999,930,015	-	98,338,848,239	-
Finished goods	4,528,927,751	-	18,550,394,037	-
	<u>245,768,102,520</u>	<u>-</u>	<u>236,366,999,548</u>	<u>-</u>

- The value of inventories pledged as collaterals for payables at the end of the period is VND 232,876,348,675.

10 . TANGIBLE FIXED ASSETS

	Buildings, structures	Machineries, equipment	Vehicles, transportation equipments	Office equipments and furnitures	Others	Total
	VND	VND	VND	VND	VND	VND
Historical cost						
Beginning balance	133,970,315,506	355,600,189,702	48,460,773,885	13,581,976,245	9,775,924,255	561,389,179,593
- Purchase in the period	-	2,131,123,120	69,230,000	144,776,313	-	2,345,129,433
Ending balance	133,970,315,506	357,731,312,822	48,530,003,885	13,726,752,558	9,775,924,255	563,734,309,026
Accumulated depreciation						
Beginning balance	78,554,219,268	253,636,204,816	31,978,930,068	12,462,962,488	3,661,025,171	380,293,341,811
- Depreciation in the period	1,676,629,437	12,073,845,881	1,636,026,945	157,042,302	258,385,882	15,801,930,447
Ending balance	80,230,848,705	265,710,050,697	33,614,957,013	12,620,004,790	3,919,411,053	396,095,272,258
Net carrying amount						
Beginning balance	55,416,096,238	101,963,984,886	16,481,843,817	1,119,013,757	6,114,899,084	181,095,837,782
Ending balance	53,739,466,801	92,021,262,125	14,915,046,872	1,106,747,768	5,856,513,202	167,639,036,768

In which:

- The carrying amount of tangible fixed assets pledged as collaterals for borrowings at the end of the period: VND 33,747,461,185;
- Cost of fully depreciated tangible fixed assets but still in use at the end of the period: VND 137,571,789,538.

11 . INTANGIBLE FIXED ASSETS

	Land use rights VND	Computer software VND	Total VND
Historical cost			
Beginning balance	530,000,000	8,884,714,111	9,414,714,111
Ending balance	530,000,000	8,884,714,111	9,414,714,111
Accumulated amortisation			
Beginning balance	530,000,000	8,253,636,047	8,783,636,047
- Amortization in the period	-	157,151,572	157,151,572
Ending balance	530,000,000	8,410,787,619	8,940,787,619
Net carrying amount			
Beginning balance	-	631,078,064	631,078,064
Ending balance	-	473,926,492	473,926,492

- Cost of fully amortized intangible fixed assets but still in use at the end of the period: VND 1,361,748,222.

12 . CONSTRUCTION IN PROGRESS

	Ending balance		Beginning balance	
	Original cost VND	Recoverable value VND	Original cost VND	Recoverable value VND
Factory Relocation Project ^(*)	2,708,911,105	2,708,911,105	1,231,323,229	1,231,323,229
Others	422,317,039	422,317,039	-	-
	3,131,228,144	3,131,228,144	1,231,323,229	1,231,323,229

^(*) Detailed information regarding the Factory Relocation Project:

- According to Resolution No. 06/NQ-HĐQT dated 06/11/2024, the Board of Directors approved the factory relocation plan in accordance with the Scheme: Investigating, evaluating the operation status and proposing mechanisms and policies to support enterprises located outside industrial parks and industrial clusters in the Southern area to change functions and relocate into industrial parks and industrial clusters in Binh Duong province as directed by the People's Committee of Binh Duong province. Details are presented in Note 22a.
- The estimated total investment (excluding machinery equipment line) is VND 393,490,026,300.
- In 2025, the Company leased land at Protrade International Industrial Park to implement this plan. As of 30/06/2026, the Company is carrying out works related to project design and selection of production line suppliers. The relocation project is expected to be completed by the end of 2028.
- As at 30/06/2026, the project value is the land rental expenses allocated from 05/08/2025 to 30/06/2026.

13 . DEFERRED EXPENSES

	Ending balance VND	Beginning balance VND
a) Short-term		
Dispatched tools and supplies	1,500,285,581	1,768,463,603
Property insurance expenses	152,224,926	152,736,619
Land and apartment rental expenses (*)	1,870,731,248	-
Repair expenses	7,333,333	166,518,167
Others	1,281,653,691	1,704,391,749
	4,812,228,779	3,792,110,138
b) Long-term		
Deferred tools and supplies	266,008,863	315,353,675
Land rental expenses (*)	123,478,460,260	125,451,496,560
Repair expenses	2,683,463,642	2,781,052,129
Others	601,894,867	809,081,832
	127,029,827,632	129,356,984,196

(*) Details in Note 22a.

14 . GOODWILL

	Fashion Development JSC VND	Total VND
Cost		
Beginning balance	22,234,069,249	22,234,069,249
Ending balance	22,234,069,249	22,234,069,249
Accumulated allocation		
Beginning balance	8,337,775,969	8,337,775,969
- Allocation in the period	1,111,703,462	1,111,703,462
Ending balance	9,449,479,431	9,449,479,431
Carrying amount		
Beginning balance	13,896,293,280	13,896,293,280
Ending balance	12,784,589,818	12,784,589,818

15 . SHORT-TERM TRADE PAYABLES

	Ending balance VND	Beginning balance VND
Related parties	890,391,837	1,943,988,940
Protrade International One Member Co., Ltd	768,204,696	1,878,634,800
Thuan An General Trading JSC	63,401,910	65,354,140
Palm - Song Be Golf Co., Ltd	58,785,231	-
Other parties	114,276,307,672	137,199,338,738
Olymp Bezner KG Hopfighemer	8,601,648,810	20,211,382,330
Grandian Hong Kong Co., Ltd	8,763,717,655	15,105,756,293
Tuong Long Denim Company Limited	25,820,496,262	21,888,987,130
Others	71,090,444,945	79,993,212,985
	115,166,699,509	139,143,327,678

16 . SHORT-TERM TAX AND OTHER PAYABLES TO THE STATE BUDGET

	Opening receivables	Opening payables	Payables in the period	Actual payment in the period	Closing receivables	Closing payables
	VND	VND	VND	VND	VND	VND
Value-added tax	-	872,169,069	5,968,635,917	6,334,937,174	-	505,867,812
Export, import duties	-	-	623,972,272	623,972,272	-	-
Corporate income tax	171,495,340	17,762,977,932	4,197,908,903	20,121,552,865	171,495,340	1,839,333,970
Personal income tax	-	487,133,954	(564,885,422)	2,196,714,737	2,419,268,924	144,802,719
Environmental protection tax	-	-	624,084	624,084	-	-
Other taxes	-	-	7,225,339	7,225,339	-	-
	171,495,340	19,122,280,955	10,233,481,093	29,285,026,471	2,590,764,264	2,490,004,501

17 . SHORT-TERM ACCRUED EXPENSES

	Ending balance	Beginning balance
	VND	VND
Interest expenses	102,714,132	143,080,938
Guarantee issuance fee	-	23,635,569
Accrued factory rental expenses	1,394,662,500	-
Others	-	150,009,286
	1,497,376,632	316,725,793

In which: Related parties

Binhduong Project Investment and Management Company	1,394,662,500	-
	1,394,662,500	-

18 . OTHER SHORT-TERM PAYABLES

	Ending balance	Beginning balance
	VND	VND
Trade union fund	999,345,595	1,414,592,331
Social insurance	1,037,382,726	164,893,381
Health insurance	453,324,395	267,831,178
Unemployment insurance	91,227,233	29,870,040
Remuneration for the Board of Directors, Supervisory Board and Secretary	355,320,276	1,424,605,638
Others	144,938,095	602,469,622
	3,081,538,320	3,904,262,190

Protrade Garment Joint Stock Company

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19 . BORROWINGS

	Beginning balance VND	During the period		Ending balance VND
		Increase VND	Decrease VND	
a) Short-term borrowings				
Vietnam Joint Stock Commercial Bank for Industry and Trade - Ho Chi Minh City Branch	148,792,247,366	651,628,842,984	609,493,535,999	190,927,554,351
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Binh Duong Branch	20,045,747,418	63,137,772,110	58,654,824,252	24,528,695,276
Joint Stock Commercial Bank for Investment and Development of Vietnam - Binh Duong Branch	27,292,833,707	123,322,608,048	87,614,096,154	63,001,345,601
	101,453,666,241	465,168,462,826	463,224,615,593	103,397,513,474
Current portion of long-term debts				
Vietnam Joint Stock Commercial Bank for Industry and Trade - Ho Chi Minh City Branch	35,922,178,558	-	18,000,000,000	17,922,178,558
	35,922,178,558	-	18,000,000,000	17,922,178,558
	<u>184,714,425,924</u>	<u>651,628,842,984</u>	<u>627,493,535,999</u>	<u>208,849,732,909</u>
b) Long-term borrowings				
Vietnam Joint Stock Commercial Bank for Industry and Trade - Ho Chi Minh City Branch	35,922,178,558	-	18,000,000,000	17,922,178,558
	<u>35,922,178,558</u>	<u>-</u>	<u>18,000,000,000</u>	<u>17,922,178,558</u>
Amount due for settlement within 12 months	(35,922,178,558)	-	(18,000,000,000)	(17,922,178,558)
Amount due for settlement after 12 months	-	-	-	-

Protrade Garment Joint Stock Company

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Detail information on short-term borrowings is as follows:

Contract	Currency	Interest rate	Term	Purpose	Guarantee	Ending balance	
						USD	VND
Other parties							
Vietnam Joint Stock Commercial Bank for Industry and Trade - Ho Chi Minh City Branch							
Line of credit contract No. VND and/or			According to each 31/03/2027	Supplement working capital	Unsecured		
26.4921763/2026-	USD	Debt		for business and production			
HĐCVHM/NHCT900-		Acknowledgement		activities			
3700769438							
12/06/2026							
Line of credit contract No. VND		According to each 31/07/2026		Supplement working capital	- All benefits arising from the Land Sublease		
25.3150036/2025-		Debt		for business and production	Contract No. PICL/SLA.60 dated 20/02/2018 for		
HĐCVHM/NHCT90098-		Acknowledgement		activities	the implementation of the investment project		
PTTT					"Garment factory manufacturing Jeans and		
					developing fashion";		9,790,935,468
					- All assets attached to land, machinery and		
					equipment systems, auxiliary works for the		
					machinery and equipment system, and individual		
					machinery and equipment formed under the		
					investment project "Garment factory		
					manufacturing Jeans and developing fashion".		
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Binh Duong Branch							
Line of credit contract No. VND and/or		According to each 13/11/2026		Finance legal, reasonable,	- Mortgage of rotating goods in the course of		
100B25-MBD		Debt		and valid short-term credit production and business;			
14/11/2025		Acknowledgement		needs for business and - Mortgage of property rights arising from			
				production activities commercial business contracts/right to claim			
				(excluding short-term needs debts from partners;			
				for fixed asset investment - Pledge of term deposits.			
				activities)			
						2,396,764.27	63,001,345,601
Joint Stock Commercial Bank for Investment and Development of Vietnam - Binh Duong Branch							
Line of credit contract No. VND and		According to each 31/08/2026		Supplement working capital, Pledge of savings deposits at the bank			
01/2025/4675359/HĐTD	converted	specific	Credit	issue guarantees, issue L/Cs,			
dated 03/09/2025	foreign	Agreement		discount, and factoring for			
	currencies			business and production			
				activities			
						3,933,558.30	103,397,513,474

6,892,660.78 190,927,554.351

Protrade Garment Joint Stock Company

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Detail information on long-term borrowings is as follows:

Interest rate	Term	Purpose	Guarantee	Ending balance	
				USD	VND
Other parties					
Vietnam Joint Stock Commercial Bank for Industry and Trade - Ho Chi Minh City Branch					
Investment project loan contract No. According to each 96 months Payment of legal investment - As per Real estate mortgage contract No. 18.2110067/2018-HĐCVDADT/NHCT900- Debt		from the day costs for the construction 19.2110081/2019/HĐBĐ/NHCT900-		-	17,922,178,558
PTTHOITRANG dated 12/10/2018 Acknowledgement following project of the Garment PTTHOITRANG; the factory manufacturing Jeans - As per Machinery and equipment mortgage disbursement and developing fashion with contract No. t date of the a capacity of 5.75 million 21.3150118/2021/HĐBĐ/NHCT900. first debt. products/year at Lot No. 20- The due date 8, Road No. 8B, Protrade of the final International Industrial Park, debt is An Tay Commune, Ben Cat 19/10/2026 Town, Binh Duong Province (now Tay Nam Ward, Ho Chi Minh City)				-	(17,922,178,558)
Amount due for settlement within 12 months				-	17,922,178,558
Amount due for settlement after 12 months				-	-

Borrowings from banks and other credit institutions are secured by mortgage/pledge contracts with the lenders and are fully registered as secured transactions.

20 . OWNER'S EQUITY**a) Changes in owner's equity**

	Contributed capital	Share premium	Development and investment funds	Retained earnings	Non-controlling interests	Total
	VND	VND	VND	VND	VND	VND
Beginning balance of previous year	247,999,200,000	130,334,259	83,301,072,046	288,941,796,108	31,748,100,033	652,120,502,446
Profit for previous period	-	-	-	48,854,899,954	5,016,626,629	53,871,526,583
Appropriation to Development and investment funds	-	-	31,853,518,479	(31,853,518,479)	-	-
Appropriation to Bonus and welfare fund	-	-	-	(7,963,379,620)	-	(7,963,379,620)
Appropriation to the Executive Management Bonus Fund	-	-	-	(2,389,013,886)	-	(2,389,013,886)
Beginning balance of previous period	247,999,200,000	130,334,259	115,154,590,525	295,590,784,077	36,764,726,662	695,639,635,523
Beginning balance of current year	247,999,200,000	130,334,259	115,154,590,525	309,755,474,288	42,044,763,353	715,084,362,425
Profit for this period	-	-	-	15,099,181,810	(1,207,077,011)	13,892,104,799
Appropriation to Development and investment funds	-	-	24,139,812,193	(24,139,812,193)	-	-
Appropriation to Bonus and welfare fund	-	-	-	(6,034,953,048)	-	(6,034,953,048)
Appropriation to the Executive Management Bonus Fund	-	-	-	(1,810,485,914)	-	(1,810,485,914)
Ending balance of this period	247,999,200,000	130,334,259	139,294,402,718	292,869,404,943	40,837,686,342	721,131,028,262

According to the Resolution of the Annual General Meeting of Shareholders No. 01/NQ-ĐHĐCĐ dated 11/06/2026, the Company announced its profit distribution of 2025 as follows:

	Parent company (1)	Distributed in Subsidiaries		Total (3) = (1) + (2)
		Parent company	Non-controlling interest (2)	
	VND	VND	VND	VND
Appropriation to Development and investment funds	24,139,812,193	-	-	24,139,812,193
Appropriation to Bonus and welfare fund	6,034,953,048	-	-	6,034,953,048
Appropriation to the Executive Management Bonus Fund	1,810,485,914	-	-	1,810,485,914
Cash dividend payment (*)	123,999,600,000	-	-	123,999,600,000

(*) The record date is 15/07/2026, the ex-dividend date is 14/07/2026, and the dividend payment date is 31/07/2026.

Pursuant to Resolution No. 01/NQ-ĐHĐCĐ dated 11/06/2026 of the Annual General Meeting of Shareholders, the shareholders approved the plan to increase the Company's charter capital in order to strengthen its financial capacity. Accordingly, the first charter capital increase is expected to be carried out through the proposed issuance of 19,839,936 ordinary shares to existing shareholders from the Company's equity, thereby increasing the charter capital from VND 247,999,200,000 to an expected amount of VND 446,398,560,000.

b) Details of owner's contributed capital

	Rate	Ending balance	Rate	Beginning balance
	(%)	VND	(%)	VND
Binh Duong Producing And Trading Corporation	47.71	118,314,180,000	47.71	118,314,180,000
Viet Vuong Trading Co., Ltd	39.02	96,775,800,000	39.02	96,775,800,000
Others	13.27	32,909,220,000	13.27	32,909,220,000
	100	247,999,200,000	100	247,999,200,000

c) Capital transactions with owners and distribution of dividends and profits

	This period	Previous period
	VND	VND
Owner's contributed capital		
- At the beginning of the year	247,999,200,000	247,999,200,000
- At the end of the period	247,999,200,000	247,999,200,000
Dividend, profit		
- Dividend, profit payable at the beginning of the year	50,570,400	10,755,900
- Dividend, profit payable at the end of the period	50,570,400	10,755,900

d) Share

	Ending balance	Beginning balance
Quantity of Authorized issuing shares	24,799,920	24,799,920
Quantity of issued shares	24,799,920	24,799,920
- Common shares	24,799,920	24,799,920
Quantity of outstanding shares in circulation	24,799,920	24,799,920
- Common shares	24,799,920	24,799,920
Par value per share: VND 10,000		

e) Company's reserves

	Ending balance	Beginning balance
	VND	VND
Development and investment funds	139,294,402,718	115,154,590,525
	<u>139,294,402,718</u>	<u>115,154,590,525</u>

21. NON-CONTROLLING INTERESTS

Detail information on non-controlling interests as at 30/06/2026 is as follows:

	Non-controlling interests in contributed capital	Profit attributable to non-controlling interests	Transactions with non-controlling interests	Total
	VND	VND	VND	VND
Fashion	55,010,000,000	(1,207,077,011)	(12,965,236,647)	40,837,686,342
Development JSC				
	<u>55,010,000,000</u>	<u>(1,207,077,011)</u>	<u>(12,965,236,647)</u>	<u>40,837,686,342</u>

22. OFF STATEMENT OF FINANCIAL POSITION ITEMS AND OPERATING LEASE COMMITMENT

a) Operating leased assets

Binh Duong Garment Joint Stock Company signed a land lease contract with Binh Duong Project Investment And Management Co., Ltd at No. 7/128, Binh Duc 1 Quarter, Binh Hoa Ward, Ho Chi Minh City under the operating lease contract No. 02-19/12/HĐ-IMP Co dated 19/12/2018 to use for the purpose of factories and a collective canteen for employees from 01/01/2018 to the end of 31/12/2034. The leased land area is 51,281.9 m². Under this contract, the Company must pay the land rental in January annually until the maturity date of the contract as agreed. As at 30/06/2026, total future minimum lease payables under irrevocable operating lease contracts are presented as follows:

	Ending balance	Beginning balance
	VND	VND
Under 1 year	2,487,500,000	2,435,000,000
From 1 to 5 years	10,493,500,000	10,380,500,000
Over 5 years	10,051,800,000	11,434,800,000

Binh Duong Garment Joint Stock Company leased assets attached to land, which are factories and a collective canteen, with Binh Duong Project Investment And Management Co., Ltd at No. 7/128, Binh Duc 1 Quarter, Binh Hoa Ward, Ho Chi Minh City under the operating lease contract No. 01-19/12/HĐ-IMP Co dated 19/12/2018 and appendix No. 01 dated 26/08/2024. Under this contract, the Company must pay the asset rental annually until the maturity date of the contract as agreed. As at 30/06/2026, total future minimum lease payables under irrevocable operating lease contracts are presented as follows:

	Ending balance	Beginning balance
	VND	VND
Under 1 year	2,859,058,000	2,789,325,000
From 1 to 5 years	12,939,042,500	12,623,456,000
Over 5 years	13,563,907,000	15,343,889,000

Binh Duong Garment Joint Stock Company leased land use rights and Block 1 worker apartment complex with Binh Duong Project Investment And Management Co., Ltd at Binh Duc 1 Quarter, Binh Hoa Ward, Ho Chi Minh City under the operating lease contract No. 12/HĐ-IMP Co dated 10/05/2024 and appendix No. 01 dated 26/08/2024. The usable area is 7,510.68 m², and the lease term is from 01/01/2024 to 31/12/2034. Under this contract, the Company must pay the rental annually until the maturity date of the contract as agreed. As at 30/06/2026, total future minimum lease payables under irrevocable operating lease contracts are presented as follows:

	Ending balance	Beginning balance
	VND	VND
Under 1 year	1,339,124,250	1,306,462,500
From 1 to 5 years	6,060,382,000	5,912,568,000
Over 5 years	6,353,056,000	7,186,763,000

a) Operating leased assets (continued)

Binh Duong Garment Joint Stock Company signed a land lease contract with Protrade International One Member Co., Ltd at Lot No. 23-4A2 and 23-8B2, Road No. 7, Protrade International Industrial Park, Tay Nam Ward, Ho Chi Minh City under the operating lease contract No. SLA-PICL/089-2025 dated 02/05/2025 to implement the factory relocation. The land lease term is from 02/05/2025 to 28/10/2057. The leased land area is 17,015 m². Under this contract, the Company must pay the entire land rental at the unit price of VND 5,601,200/m², corresponding to the total land rental value of VND 95,304,418,000 before 30/11/2025. The Company has paid the entire rental amount and received the handed-over premises.

Fashion Development JSC signed the land lease contract No. PICL/SLA.60 dated 20/02/2018 with Protrade International One Member Co., Ltd at Road No. 8B, No. 7, Nam Tay Ward, Ho Chi Minh City to use for the purpose of building offices and factories from 2018 to 2057. The leased land area is 49,227.2 m². Under this contract, the Company has paid the land rental as a lump sum for the entire lease term (Note 13).

b) Assets held under trust

Items	Unit	Quality	Ending balance	Beginning balance
Fabric	Yard	Normal	68,764.16	62,269.93

c) Foreign currencies

	Ending balance	Beginning balance
USD	868,632.94	991,485.72
EUR	3,795.00	3,795.00

23 . REVENUE FROM SALES OF GOODS AND PROVISION OF SERVICES

	This period	Previous period
	VND	VND
Revenue from sales of products	709,163,715,666	781,719,860,347
Revenue from processing services	16,031,887,859	34,954,951,016
Revenue from sales of raw materials and scraps	600,971,701	894,801,887
	725,796,575,226	817,569,613,250

24 . REVENUE DEDUCTIONS

	This period	Previous period
	VND	VND
Sales discounts	1,483,420,815	1,079,280,825
	1,483,420,815	1,079,280,825

25 . COST OF GOODS SOLD

	This period	Previous period
	VND	VND
Cost of products sold	616,220,583,352	648,755,788,631
Cost of processing services	19,365,845,032	37,195,969,372
Cost of raw materials and scraps sold	221,186,653	278,524,323
	635,807,615,037	686,230,282,326
	9,923,577,199	75,747,055,734

In which: Goods purchased from related parties
(Detailed in Note 39)

26 . FINANCIAL INCOME

	This period	Previous period
	VND	VND
Interest on demand deposits	12,595,988	14,152,589
Interest on term deposits	5,526,449,187	6,214,799,278
Gains on exchange difference in the period	7,564,867,662	16,639,282,521
	13,103,912,837	22,868,234,388

27 . FINANCIAL EXPENSES

	This period	Previous period
	VND	VND
Interest expenses	4,370,303,586	5,044,871,407
Loss on exchange difference in the period	4,319,343,835	12,383,910,097
Loss on exchange difference at the period-end	816,628,564	2,350,514,007
	9,506,275,985	19,779,295,511

28 . SELLING EXPENSES

	This period	Previous period
	VND	VND
Raw materials	2,192,742,217	2,446,996,482
Labor expenses	687,165,281	698,298,531
Depreciation expenses	23,154,816	23,154,816
Expenses of outsourcing services	5,416,382,095	4,991,515,259
Other expenses in cash	46,369,200	-
	8,365,813,609	8,159,965,088

29 . GENERAL AND ADMINISTRATIVE EXPENSES

	This period	Previous period
	VND	VND
Raw materials	447,623,007	457,766,602
Labor expenses	52,396,792,943	52,434,206,584
Depreciation expenses	1,252,606,881	708,212,223
Allowance expenses	-	78,248,045
Tax, Charge, Fee	159,543,111	1,269,840,045
Goodwill amortization	1,111,703,462	1,111,703,463
Expenses of outsourcing services	7,755,770,814	6,100,012,347
Other expenses in cash	3,249,164,097	1,814,672,577
	66,373,204,315	63,974,661,886
In which: Expenses purchased from related parties	261,648,881	345,497,900
<i>(Detailed in Note 39)</i>		

30 . OTHER INCOME

	This period	Previous period
	VND	VND
Sample support income	617,206,901	1,067,412,000
Compensation received	937,212,010	716,788,215
Other income	98,671,093	69,705,749
	1,653,090,004	1,853,905,964

31 . OTHER EXPENSES

	This period	Previous period
	VND	VND
Fines and tax arrears	155,749,093	44,911,384
Other expenses	1,748,992	13,675,571
	157,498,085	58,586,955

32 . CURRENT CORPORATE INCOME TAX EXPENSE

	This period	Previous period
	VND	VND
Current corporate income tax expense in Parent company	4,197,908,903	12,329,790,472
Current corporate income tax expense in the subsidiaries	-	-
Total current corporate income tax expenses	4,197,908,903	12,329,790,472

33 . DEFERRED INCOME TAX**a) Deferred income tax liabilities**

	Ending balance	Beginning balance
	VND	VND
Corporate income tax rate used to determine deferred income tax liabilities	20%	20%
Deferred income tax liabilities arising from deductible temporary difference	9,016,590,318	8,246,853,799
Deferred income tax liabilities	9,016,590,318	8,246,853,799

b) Deferred corporate income tax expense

	This period	Previous period
	VND	VND
Deferred CIT expense relating to taxable temporary difference	769,736,519	-
Deferred CIT income relating to taxable temporary difference	-	(3,191,636,044)
	769,736,519	(3,191,636,044)

34 . BASIC EARNINGS PER SHARE

Basic earnings per share distributed to common shareholders of the Company are calculated as follows:

	This period	Previous period
	VND	VND
Profit after tax	15,099,181,810	48,854,899,954
Profit distributed to common shares	15,099,181,810	48,854,899,954
Average number of outstanding common shares in circulation in the period	24,799,920	24,799,920
Basic earnings per share	609	1,970

The Company has not planned to make any distribution to Bonus and welfare fund, Bonus fund for Board of Management from the net profit after tax at the date of preparing Interim Consolidated Financial Statements.

As at 30/06/2026, the Company does not have shares with dilutive potential for earnings per share.

35 . BUSINESS AND PRODUCTIONS COST BY ITEMS

	This period	Previous period
	VND	VND
Raw materials	366,162,041,497	413,229,243,815
Labour expenses	232,246,478,682	245,651,803,575
Depreciation expenses	15,959,082,019	15,962,092,980
Expenses of outsourcing services	81,973,567,261	80,993,193,751
Other expenses in cash	5,512,188,877	6,024,773,316
Provision expenses	-	78,248,045
	701,853,358,336	761,861,107,437

36 . FINANCIAL INSTRUMENTS**Financial risk management**

Financial risks that the Company may face risks including: market risk, credit risk and liquidity risk.

The Company has developed its control system to ensure the reasonable balance between cost of incurred risks and cost of risk management. The Board of Management of the Company is responsible for monitoring the risk management process to ensure the appropriate balance between risk and risk control.

Market risk

The Company may face with the market risk such as: changes in exchange rates and interest rates.

Exchange rate risk:

The Company bears exchange rate risk when transactions are made in currencies other than Vietnam Dong such as: borrowings, revenues, expenses, imports of supplies, goods, machinery and equipment...

Interest rate risk:

The Company bears the risk of interest rates due to the fluctuation in fair value of future cash flow of a financial instrument in line with changes in market interest rates if the Company has time or demand deposits, borrowings and debts subject to floating interest rates. The Company manages interest rate risk by analyzing the market competition situation to obtain interest beneficial for its operation purpose.

Credit risk

Credit risk is the risk of financial loss to the Company if a counterparty fails to perform its contractual obligations. The Company has credit risk from operating activities (mainly to trade receivables) and financial activities (including deposits, borrowings and other financial instruments), detailed as follows:

	Under 1 year VND	From 1 to 5 years VND	Over 5 years VND	Total VND
As at 30/06/2026				
Cash and cash equivalents	55,571,673,994	-	-	55,571,673,994
Trade receivables, other receivables	226,999,322,193	279,729,826	-	227,279,052,019
Lendings	213,812,434,220	3,026,630,137	-	216,839,064,357
	<u>496,383,430,407</u>	<u>3,306,359,963</u>	<u>-</u>	<u>499,689,790,370</u>
As at 01/01/2026				
Cash and cash equivalents	39,440,639,275	-	-	39,440,639,275
Trade receivables, other receivables	305,693,932,691	279,729,826	-	305,973,662,517
Lendings	189,580,650,787	-	-	189,580,650,787
	<u>534,715,222,753</u>	<u>279,729,826</u>	<u>-</u>	<u>534,994,952,579</u>

Liquidity risk

Liquidity risk is the risk that the Company has trouble in settlement of its financial obligations due to the lack of funds. Liquidity risk of the Company mainly arises from different maturity of its financial assets and liabilities.

Due date for payment of financial liabilities based on expected payment under the contracts (based on cash flow of the original debts) as follows:

	Under 1 year VND	From 1 to 5 years VND	Over 5 years VND	Total VND
As at 30/06/2026				
Borrowings and debts	208,849,732,909	-	-	208,849,732,909
Trade payables, other payables	118,298,808,229	-	-	118,298,808,229
Accrued expenses	1,497,376,632	-	-	1,497,376,632
	<u>328,645,917,770</u>	<u>-</u>	<u>-</u>	<u>328,645,917,770</u>
As at 01/01/2026				
Borrowings and debts	184,714,425,924	-	-	184,714,425,924
Trade payables, other payables	143,098,160,268	-	-	143,098,160,268
Accrued expenses	316,725,793	-	-	316,725,793
	<u>328,129,311,985</u>	<u>-</u>	<u>-</u>	<u>328,129,311,985</u>

The Company believes that risk level of loan repayment is low. The Company has the ability to pay due debts from cash flows from its operating activities and cash received from mature financial assets.

37 . ADDITIONAL INFORMATION FOR THE ITEMS OF THE INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

	This period VND	Previous period VND
a) Proceeds from borrowings during the period		
Proceeds from ordinary contracts	651,127,651,192	728,948,878,094
b) Actual repayments on principal during the period		
Repayment on principal from ordinary contracts	627,493,535,999	747,140,685,367

38 . SUBSEQUENT EVENTS AFTER THE REPORTING PERIOD

There have been no significant events occurring after the reporting accounting period, which would require adjustments or disclosures to be made in the Interim Consolidated Financial Statements .

39 . TRANSACTIONS AND BALANCES WITH RELATED PARTIES

List and relation between related parties and the Company are as follows:

Related parties	Relation
Binh Duong Project Investment And Management Co., Ltd	Parent Company of Major shareholder
Binh Duong Producing And Trading Corporation	Major shareholders with significant influence
Viet Vuong Trading Co., Ltd	Major shareholders with significant influence
Protrade International One Member Co., Ltd	Company that Mr. Nguyen An Dinh - Chairman of The Company is the Chairman of Member's Council
Dau Tieng Viet Lao Rubber JSC	Company that Mr. Nguyen An Dinh - Chairman of The Company is the Chairman of the BoD
Tan Thanh Investment & Development JSC	Company that Mr. Nguyen An Dinh - Chairman of The Company is the Chairman of the BoD
FrieslandCampina Vietnam Co., Ltd	Company that Mr. Nguyen An Dinh - Chairman of The Company is the Chairman of Member's Council
Palm - Song Be Golf Co., Ltd	Company that Mr. Nguyen An Dinh - Chairman of The Company is the Chairman of Member's Council
Thuan An General Trading JSC	Company that Mr. Le Trong Nghia - Head of Control Department is the Chairman of BoD
Vinh Phu Paper Co., Ltd	Company that Mr. Le Trong Nghia - Head of Control Department is the Chairman of Member's Council
YCH - Protrade Co., Ltd	Company that Mr. Le Trong Nghia - Head of Control Department is the Member of Member's Council
Prosper JSC	Company that Mr. Le Trong Nghia - Head of Control Department is the Member of BoD
Saigon Bank for Industry and Trade - District 7 Branch	Company that Mr. Hua Tuan Cuong - Member of the BoS is Director
Saigonbank Berjaya Securities JSC (SBBS)	Company that Mr. Hua Tuan Cuong - Member of the BoS is Director
Members of the Board of Directors, the Board of Management and the Board of Supervision	Key management personnel

In addition to the information with related parties presented in the above Notes, during the period, the Company has the transactions with related parties as follows:

	This period	Previous period
	VND	VND
Purchasing goods	9,923,577,199	75,747,055,734
Binh Duong Project Investment And Management Co., Ltd	5,136,125,000	3,679,250,000
Thuan An General Trading JSC	234,643,669	336,502,604
Protrade International One Member Co., Ltd	4,552,808,530	71,731,303,130
General and administrative expenses	261,648,881	345,497,900
Palm - Song Be Golf Co., Ltd	118,842,163	345,497,900
Thuan An General Trading JSC	142,806,718	-
Transactions with other related parties:		

		Income at the Parent Company	
		This period	Previous period
		VND	VND
Remuneration to the key managers:		5,128,366,647	4,910,846,401
Mr. Phan Thanh Duc	General Director	1,563,915,771	1,523,553,522
Mrs. Nguyen Thi Truc Thanh	Deputy General Director	1,406,328,133	1,386,224,689
Mr. Nguyen Xuan Quan	Standing Deputy General Director	1,416,577,871	1,265,967,579
Mrs. Nguyen Minh Thuy	Chief Accountant	741,544,872	703,488,754
Mrs. Doan Thi Kim Ngan	Chief Accountant	-	31,611,857
(Resigned on 01/01/2024)			

During the period, the Company did not incur any remuneration or income for members of the Board of Directors. In addition to the above related parties' transactions, other related parties did not have any transactions during the period and have no balance at the end of the accounting period with the Company.

40 . COMPARATIVE FIGURES

The comparative figures in the Interim Consolidated Financial Statements are presented in corresponding figures. According to this method, the comparative information of the previous period is presented regarding the consolidated financial position, consolidated operating results and consolidated cash flow of the Company during the previous period.

The comparative figures in the Interim Consolidated Statement of Financial Position and related notes are those of the Consolidated Financial Statements for the fiscal year ended 31 December 2025. Comparative information in the Interim Consolidated Statement of Income, Interim Consolidated Statement of Cash flows, and related notes is that of the Interim Consolidated Financial Statements for the accounting period from 01 January 2025 to 30 June 2025. These figures have been audited and reviewed by AASC Auditing Firm Company Limited.

As presented in Note 2.3, the Company applies Circular No. 99/2025/TT-BTC and Circular No. 43/2026/TT-BTC on a prospective basis from 01 January 2026, resulting in changes to certain items in the Financial Statements. Certain figures as of 01 January 2026 and for the accounting period from 01 January 2025 to 30 June 2025 have been reclassified to comply with the Financial Statements presentation requirements under Circular No. 99/2025/TT-BTC and Circular No. 43/2026/TT-BTC. Details are presented in Appendix I.



Le Van Dong
Preparer



Nguyen Minh Thuy
Chief Accountant



Phan Thanh Duc

Legal Representative

Approved, 26 August 2026

APPENDIX I: COMPARATIVE FIGURES

Figures according to the Consolidated Financial Statements
for the fiscal year ended as at 31/12/2025

Figures adjusted in accordance with Circular No. 99/2025/TT-BTC
dated 27/10/2025 and Circular No. 43/2026/TT-BTC dated 20/04/2026

Code	Items	Value	Code	Items	Value	Change
		VND			VND	
CONSOLIDATED STATEMENT OF FINANCIAL POSITION						
CURRENT ASSETS						
120	II. Short-term investments		120	II. Short-term investments		
123	1. Held-to-maturity investments	186,523,398,636	123	1. Short-term held-to-maturity investments	189,580,650,787	Restatement, rename
130	III. Short-term receivables		130	III. Short-term receivables		
136	3. Other short-term receivables	12,656,539,855	135	3. Other short-term receivables	9,599,287,704	Restatement, code change
137	4. Provision for short-term doubtful debts	(322,041,219)	136	4. Allowance for short-term doubtful debts	(322,041,219)	Code change
150	VI. Other short-term assets	61,537,956,109	160	VI. Other short-term assets	61,537,956,109	Code change
151	1. Short-term prepaid expenses	3,792,110,138	161	1. Short-term deferred expenses	3,792,110,138	Rename, code change
152	2. Deductible VAT	57,574,350,631	162	2. Deductible VAT	57,574,350,631	Code change
153	3. Taxes and other receivables from the State budget	171,495,340	163	3. Taxes and other receivables from the State budget	171,495,340	Code change
NON-CURRENT ASSETS						
210	I. Long-term receivables		210	I. Long-term receivables		
216	1. Other long-term receivables	279,729,826	215	1. Other long-term receivables	279,729,826	Code change
240	III. Long-term assets in progress	1,231,323,229	250	III. Long-term assets in progress	1,231,323,229	Code change
242	1. Construction in progress	1,231,323,229	252	1. Construction in progress	1,231,323,229	Code change
250	IV. Long-term investments	-	260	IV. Long-term investments	-	Code change
253	1. Equity investments in other entities	-	263	1. Equity investments in other entities	-	Code change
260	V. Other long-term assets	143,253,277,476	270	V. Other long-term assets	143,253,277,476	Code change
261	1. Long-term prepaid expenses	129,356,984,196	271	1. Long-term deferred expenses	129,356,984,196	Rename, code change
269	2. Goodwill	13,896,293,280	279	2. Goodwill	13,896,293,280	Code change

Figures according to the Consolidated Financial Statements
for the fiscal year ended as at 31/12/2025

Code	Items	Value	VND
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CONSOLIDATED STATEMENT OF FINANCIAL POSITION
LIABILITIES

310	I. Current liabilities		
313	2. Taxes and other payables to State budget	19,122,280,955	
314	3. Payables to employees	75,279,373,340	
315	4. Short-term accrued expenses	316,725,793	
319	5. Other short-term payables	3,954,832,590	
320	6. Short-term borrowings and finance lease liabilities	184,714,425,924	
322	7. Bonus and welfare fund	16,718,934,979	
330	II. Non-current liabilities		
341	1. Deferred tax liabilities	8,246,853,799	
412	2. Share Premium	130,334,259	
421	4. Retained earnings	309,755,474,288	
421a	RE accumulated to previous year	184,736,084,123	
421b	RE of the current period	125,019,390,165	

Figures adjusted in accordance with Circular No. 99/2025/TT-BTC
dated 27/10/2025 and Circular No. 43/2026/TT-BTC dated 20/04/2026

Code	Items	Value	Change
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CONSOLIDATED STATEMENT OF FINANCIAL POSITION
LIABILITIES

310	I. Current liabilities		
313	2. Dividend and profit payables	50,570,400	Add code
314	3. Short-term taxes and other payables to State budget	19,122,280,955	Code change, rename
315	4. Payables to employees	75,279,373,340	Code change
316	5. Short-term accrued expenses	316,725,793	Code change
320	6. Other short-term payables	3,904,262,190	Restatement, code change
321	7. Short-term borrowings and finance lease liabilities	184,714,425,924	Code change
323	8. Bonus and welfare fund	16,718,934,979	Code change
330	II. Non-current liabilities		
342	1. Deferred income tax liabilities	8,246,853,799	Code change
412	2. Share Premium	130,334,259	Rename
420	4. Retained earnings	309,755,474,288	Code change
420a	RE accumulated to previous year	184,736,084,123	Code change
420b	RE of the current period	125,019,390,165	Code change

Figures according to the Consolidated Financial Statements
for the period from 01/01/2025 to 30/06/2025Figures adjusted in accordance with Circular No. 99/2025/TT-BTC
dated 27/10/2025 and Circular No. 43/2026/TT-BTC dated 20/04/2026

Code	Items	Value	Code	Items	Value	Change
		VND			VND	

CONSOLIDATED STATEMENT OF INCOME

CONSOLIDATED STATEMENT OF INCOME

21	6.	Financial income	22	7.	Financial income	22,868,234,388	Code change
22	7.	Financial expense	23	8.	Financial expense	19,779,295,511	Code change
23		In which: Interest expense	24		In which: Interest expense	5,044,871,407	Rename, change
							code

CONSOLIDATED STATEMENT OF CASH FLOWS

CONSOLIDATED STATEMENT OF CASH FLOWS

05	-	Gains / losses from investment activities	05	-	Gains / losses from financial investment activities	(6,228,951,867)	Rename
06	-	Interest expense	06	-	Interest expense	5,044,871,407	Rename
12	-	Increase, decrease in prepaid expenses	12	-	Increase, decrease in deferred expenses	(3,580,894,461)	Rename
14	-	Interest paid	14	-	Interest paid	(5,180,473,088)	Rename