



No: 1829 /VC7-TCKT

Re: Explanation for the variance in profit
after tax on the Interim Consolidated
Financial Statements 2026 compared to
the same period last year and after review

Hanoi, August 28, 2026

To: Hanoi Stock Exchange

Organization name: BGI Group Joint Stock Company

Stock code: VC7

Based on the reviewed interim Consolidated Financial Statements for the first 6 months of 2026, BGI Group Joint Stock Company would like to explain the movement in Corporate Income Tax (CIT) profit after tax for the first 6 months of 2026 compared to the same period last year, as well as the changes in profit results before and after review as follows:

1. Profit movements

- CIT profit after tax for the first 6 months of 2025: VND 12,462,213,802.
- Unreviewed CIT profit after tax for the first 6 months of 2026: VND 17,070,498,652.
- Reviewed CIT profit after tax for the first 6 months of 2026: VND 12,648,910,246.

Thus, post-audit profit after tax decreased by VND 4.4 billion, equivalent to a decrease of 25.90% compared to pre-audit figures.

2. Reasons for the variance

The difference in profit after tax mainly arose from adjustments to certain items on the Consolidated Income Statement during the audit process, specifically:

- Post-audit net profit from operating activities was VND 15.68 billion, a decrease of VND 4.08 billion compared to the pre-audit figure of VND 19.76 billion.

Among these, the main line items with movement include:

- Post-audit net revenue from sale of goods and rendering of services was VND 286.43 billion, decreasing compared to the pre-audit figure of VND 292.16 billion;
- Post-audit cost of goods sold was VND 212.95 billion, decreasing compared to the pre-audit figure of VND 232.15 billion;
- Post-audit selling expenses were VND 18.19 billion, an increase of VND 17.84 billion compared to the pre-audit figure;
- After re-determining accounting profit before tax and related adjustment items, current corporate income tax expense on the post-audit Consolidated Financial Statements was VND 4.2 billion, an increase of VND 1.19 billion.
- The increase in CIT expense caused a corresponding decrease in profit after tax.



Consequently, corporate income tax profit after tax decreased by a total of VND 4.4 billion, from VND 17.07 billion to VND 12.64 billion, equivalent to a 25.90% decrease.

3. Conclusion

The movement in profit after tax between the pre-audit and post-audit figures is mainly due to the Company making adjustments in accordance with audit results regarding line items for revenue, cost of goods sold, selling expenses, financial expenses, and corporate income tax expenses on the Consolidated Financial Statements.

These adjustments were recognized by the Company in order to present a more complete and appropriate reflection of the Company's financial position and consolidated business operation results, in compliance with the auditor's opinion and adjustments.

BGI Group Joint Stock Company hereby presents this explanation for the information of the Authority and Shareholders.

Respectfully,

Recipients:

- As above;
- Archived.

BGI GROUP JOINT STOCK COMPANY 


PHÓ TỔNG GIÁM ĐỐC
Trần Huy Toàn

