

VIETNAM NATIONAL
INDUSTRY - ENERGY GROUP
**PETROVIETNAM CHEMICAL AND SERVICES
CORPORATION**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Hanoi, August 28, 2026

Number: 1269/PVChem-TCKH

Re: Report on Retrospective Adjustment &

Explanation of profit after tax difference

Reviewed Financial Statements for the First Half of 2026

To: Hanoi Stock Exchange

PetroVietnam Chemicals and Services Corporation - JSC (PVChem), stock code PVC, hereby discloses the report on retrospective adjustments of basic earnings per share and the explanation of differences in net profit after corporate income tax in the reviewed financial statements for the first half of 2026 as follows:

1. Report on Retrospective Adjustment of Basic Earnings per Share in the Consolidated Financial Statements.

At As presented in Note 32 of the Consolidated Financial Statements – Basic Earnings per Share.

Pursuant to Resolution No. 526/NQ-PVChem dated April 28, 2026 of the Annual General Meeting of Shareholders, PVChem and its subsidiaries allocated VND 13.667.199.142 from after-tax profit to the bonus and welfare funds. Accordingly, the net profit attributable to ordinary shareholders for the period ended June 30, 2025, used for the calculation of basic earnings per share, has been adjusted.

The comparison of basic earnings per share as previously presented and as retrospectively adjusted is as follows:

Description	Previous Year (2025) (Adjusted) (VND/share)	Previous Year (2026) (As Reported) (VND/share)
Basic Earnings per Share	14	88

2. Explanation of Differences in Net Profit After Tax for the First Half of 2026 and the Same Period of 2025

2.1. Separate Financial Statements

Net profit after corporate income tax in the reviewed financial statements for the first half of 2026 increased by VND 1.824.928.172, equivalent to 21,58%, compared with the same period in 2025.

Reason: Net revenue from sales and services in the first half of 2026 increased by VND 1.824.928.172, equivalent to a 94,11% rise compared with the same period in 2025, thereby driving a substantial increase in net profit after tax in the first half of 2026 compared with the same period of 2025.

2.2. Consolidated Financial Statements

Net profit after corporate income tax in the reviewed consolidated financial statements for the first half of 2025 increased by VND 5.333.920.336, equivalent to 34,58%, compared with the same period in 2024.

Reason: Net revenue from sales and services in the first half of 2026 increased by VND 1.076.987.464.180, equivalent to a 52,11% rise compared with the same period in 2025. In particular, the provision of drilling fluids and production chemicals (a business line with high profit margins) grew significantly, thereby driving a substantial increase in net profit after tax in the first half of 2026 compared with the same period of 2025.

Respectfully submitted!

Recipient:

- As above;
- Board of Directors (e-copy for report)
- General Director (e-copy for report);
- Deputy General Director BT.Ngoc (e-copy for report)
- Authorized person to disclose information (e-copy to disclose information);
- Finance and Planning Department (e-copy)
- Save: F&P.

**On behalf of the General Director
Signed for the Chief Accountant
Deputy Head of Finance & Planning Division**



Nguyễn Xuan Bang